INVESTOR PRESENTATION

YapıKredi

Dedication to deliver.

November 2025

9M25 Overview

About Yapı Kredi[1]

Total Assets — *7.7%[2] market share*	**3.3 Trillion TL**
Core Revenues — *Core Revenue Margin* 6.7%	**134 billion TL**
Net Profit — +69% *y/y*	**37.8 billion TL**
RoTE	**23.7%**
FX Liquidity Coverage Ratio	**308%**
CAR (without forbearances)	**13.9%**

Yapı Kredi Ratings: **Fitch: BB- (Stable) / Moody's: Ba3 (Stable)**

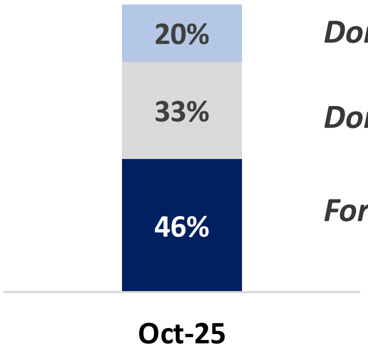
Ownership Structure

Free Float

38.83%

Koç Group[3]

61.17%



Domestic Individual

Domestic Institutional

Foreign Investor

Notes:
1. As of Sep'25
2. Market share based on BRSA bank-only financials, as of 30 September 2025.
3.Represents the total shares of Koç Holding A.Ş. and affiliates, Koç Finansal Hizmetler A.Ş. in the Bank
4. Based on the MKK data dated 31.10.2025.

Macroeconomic Overview

Turkish Banking Sector

Shareholder Structure

Yapı Kredi at a Glance – Key Financial Figures

Financial Performance

Sustainability Approach

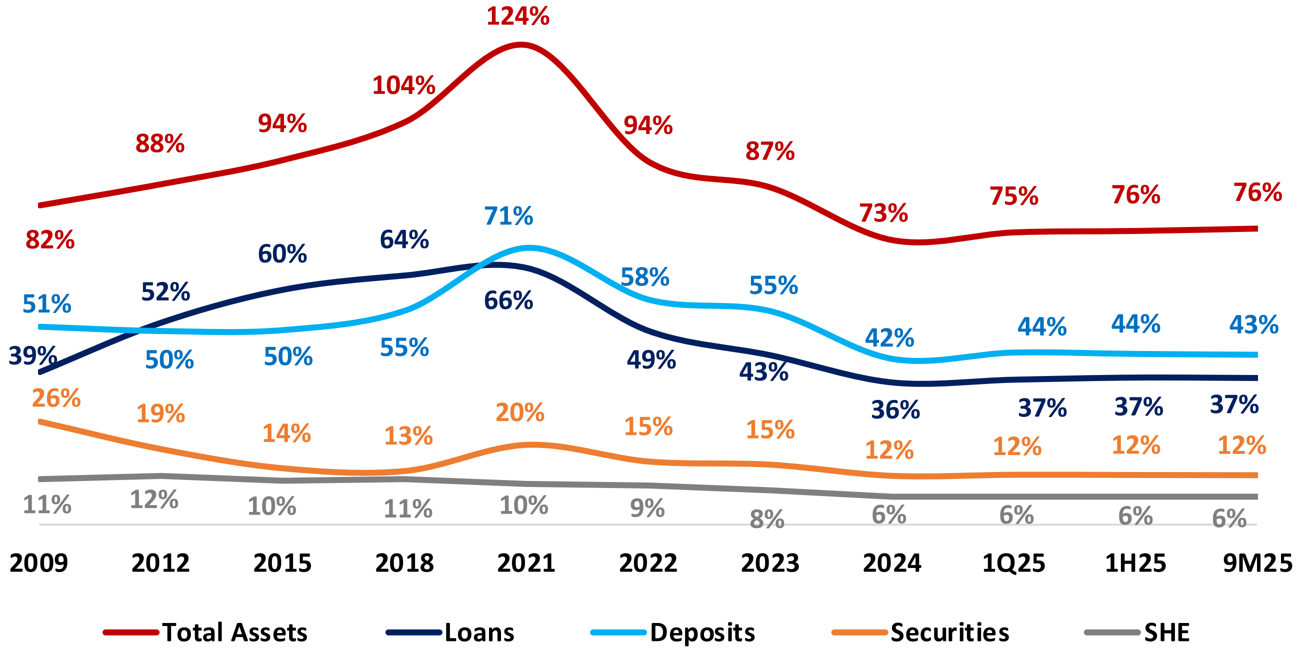
Annex

Macro Trends & Demographics - I

Turkey Statistics[1]

Total Population[2] *(in mn)*	85.7	CAD[5]/GDP	-1.3%
Population[2] < age 30	44%	Budget Deficit /GDP	-3.9%
Household Debt[3]/GDP	10%	Public Debt[4] /GDP	24.1%
Total assets / GDP	76%	Total loans /GDP	37%

Selected Balance Sheet Item Shares in GDP

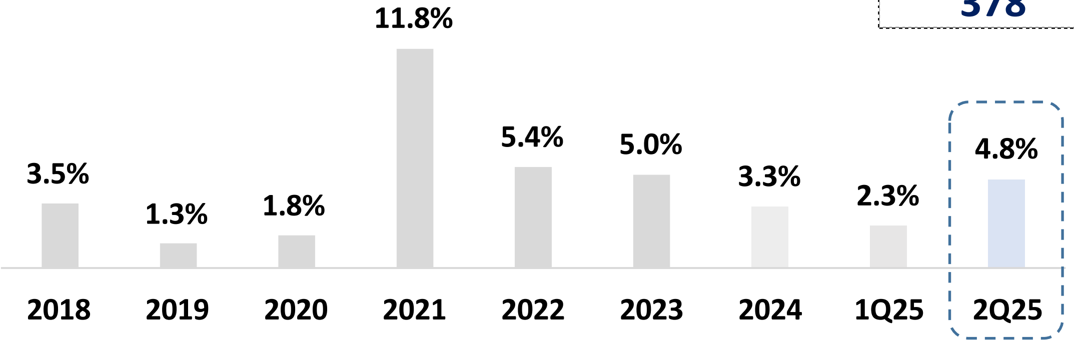


1. Ratios as of September 2025, unless stated otherwise.
2. Source: TUİK, as of 2023-end.
3. As of September 2024.
4. Source: Ministry of Treasury and Finance, ratio as of Jun'25.
5. CAD as of Sep'25

Macro Trends & Demographics - II

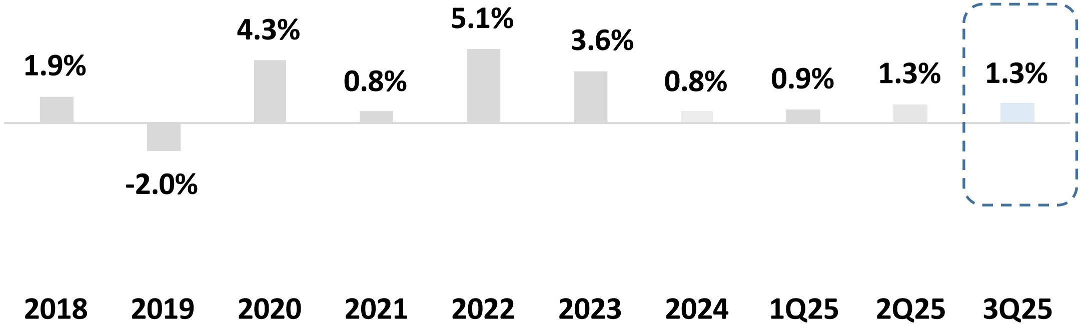
GDP

GDP[1] (USD bn)
378

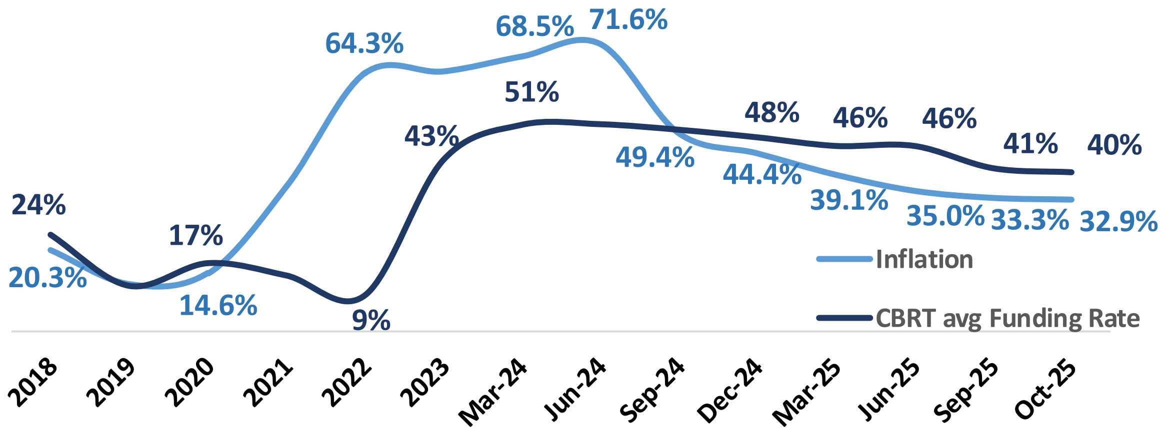


Current Account Balance/GDP

Current Account[1] (USD bn)
-20.1

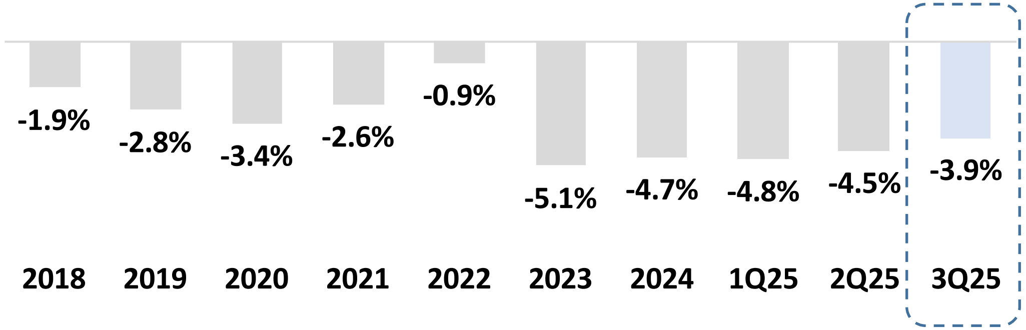


Inflation *(YoY)* & CBRT avg Funding Rate



Budget Deficit/GDP

Budget Balance[1,3] (USD bn)
-54.2



1. GDP as of Jun'25
2. CAD as of Sep'25
3. Budget Balance as of Sep'25

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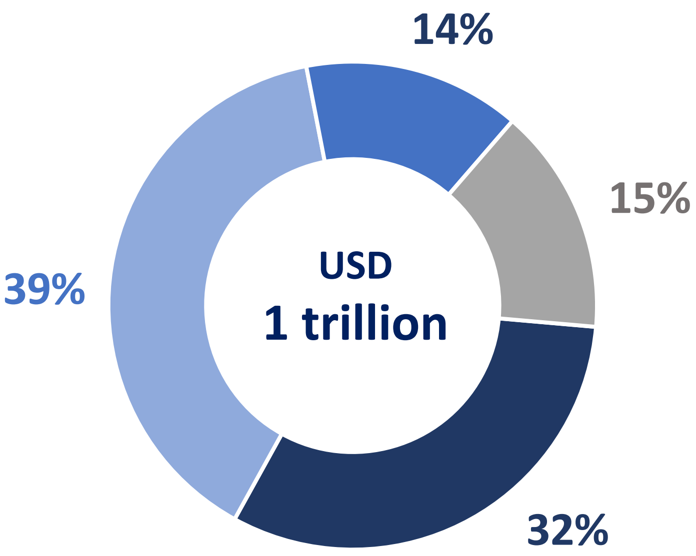
Turkish Banking Sector

Asset Breakdown of Banking System[1]



# of Banks[2] 66

# of Banks	
8	Top 4 Private Banks
	State Banks
33	Other Private Banks
25	Participation & Development & Inv. Banks

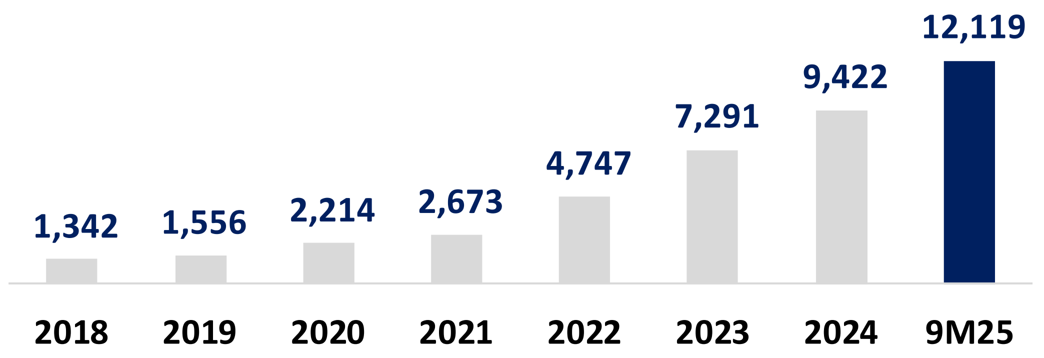
Top 10 Banks[3]	Market Share		Free	Foreign Direct
	Assets	Loans	Float	Ownership
State				
Ziraat Bank	18.1%	18.2%	-	
VakıfBank	11.5%	12.5%	7.9%	
Halk Bankası	9.2%	8.2%	8.5%	
Private				
Isbank	9.7%	10.0%	33.3%	
Garanti BBVA	8.0%	9.5%	13.9%	BBVA (85.97%)
Yapı Kredi	**7.0%**	**7.5%**	**38.8%**	
Akbank	7.0%	7.3%	50.8%	
QNB Finansbank	3.1%	3.8%	0.12%	QNB (99.88%)
DenizBank	3.0%	3.2%	-	Emirates NBD (100%)
TEB	1.3%	1.5%	-	BNP Paribas (72.5%)

1. Based on BRSA monthly data, as of September 2025, it includes all banks.
2. Based on BRSA monthly data, as of September 2025
3. Based on BRSA bank-only financials, as of 30 September 2025.

Turkish Banking Sector – Commercial Banks

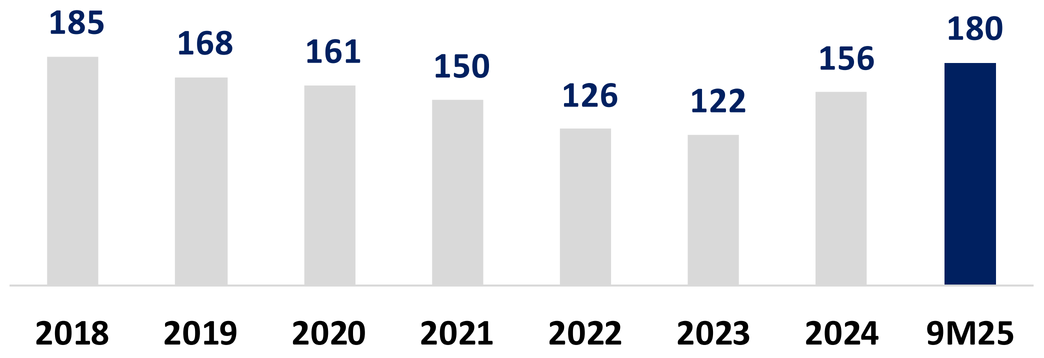
TL Performing Loans[1] *(TL bn)*

9M25 ytd
29%

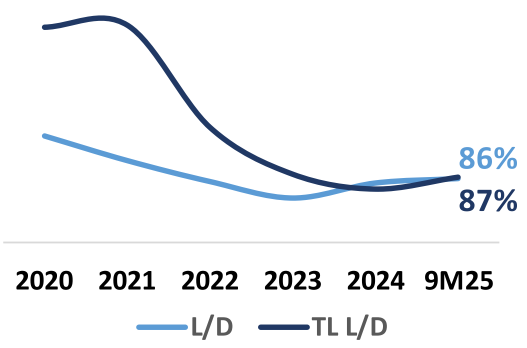


FC Performing Loans[1] *(USD bn)*

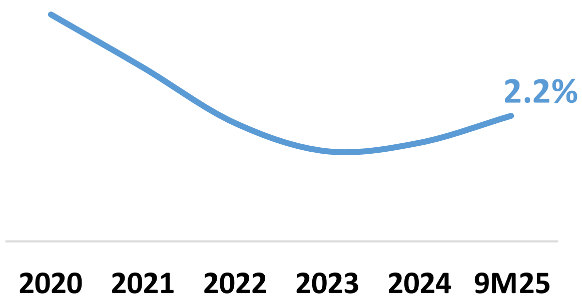
9M25 ytd
15%



L/D Ratios[2]

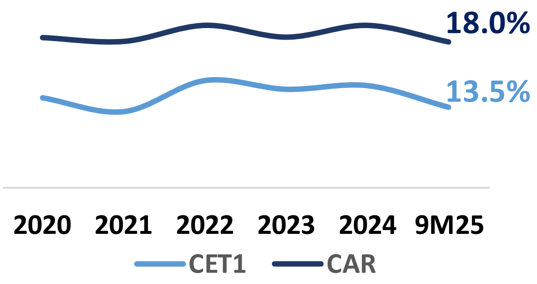


NPL Ratio[2]

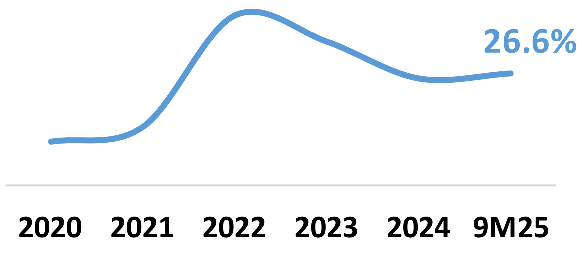


Capital Ratios[2]

incl. forbearances



RoAE[2]

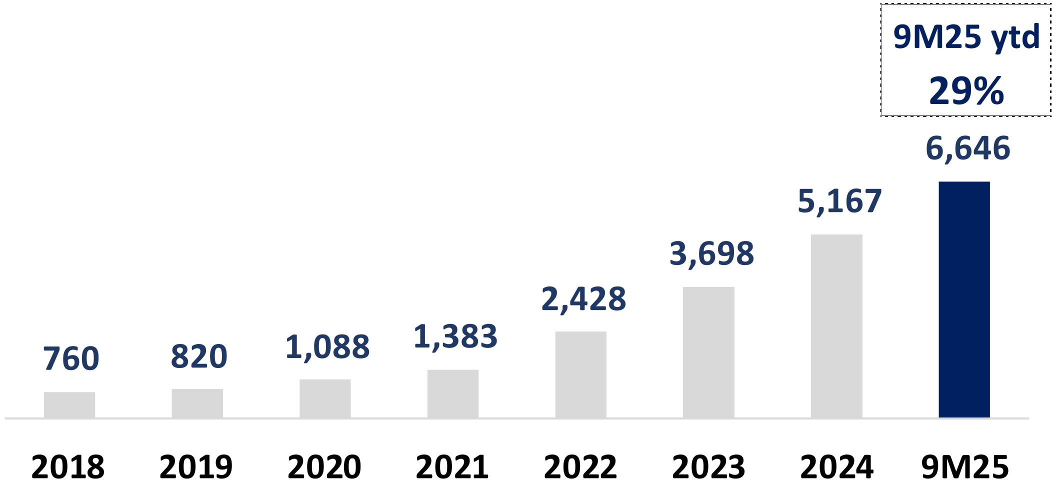


Notes:Commercial banks' figures

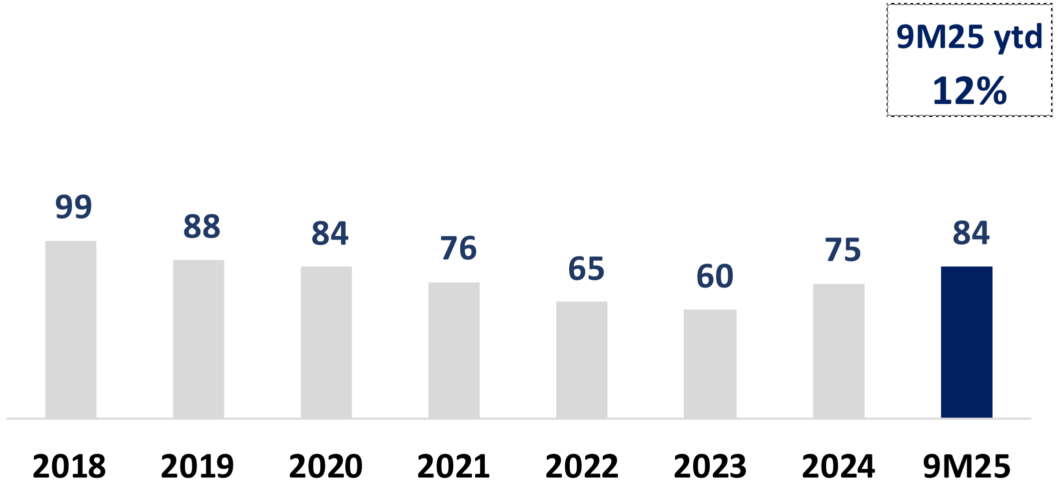
1. Based on BRSA weekly data, as of 26 September, 2025
2. Based on BRSA monthly data, as of September 2025

Turkish Banking Sector – Private Banks

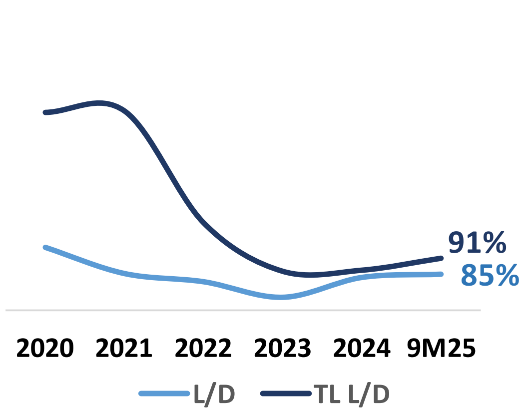
TL Performing Loans[1] *(TL bn)*



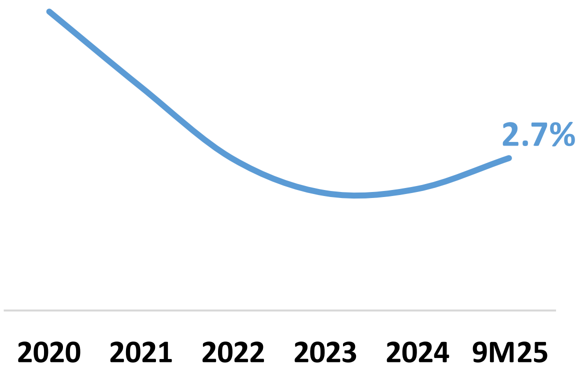
FC Performing Loans[1] *(USD bn)*



L/D Ratios[2]

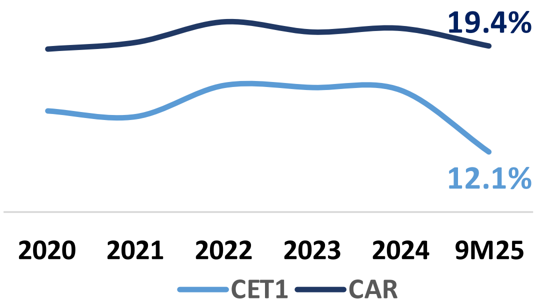


NPL Ratio[2]

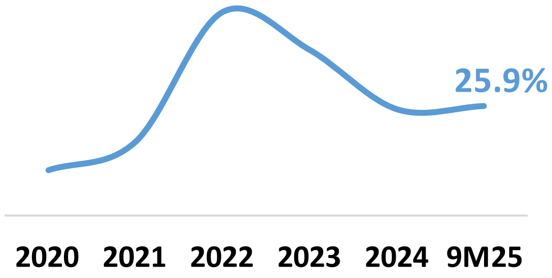


Capital Ratios[2]

incl. forbearances



RoAE[2]

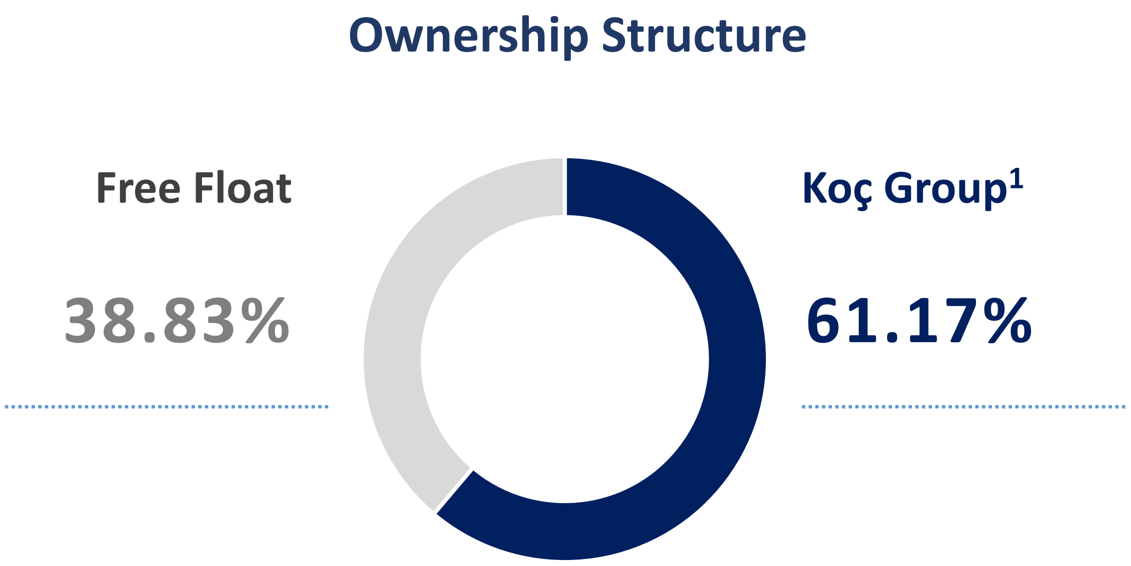


Notes:Private banks' figures

1. Based on BRSA weekly data, as of September 26, 2025 2. Based on BRSA monthly data, as of September 2025

Yapı Kredi Ownership Structure

Koç Holding: Stable, long-term focused majority shareholder



Koç

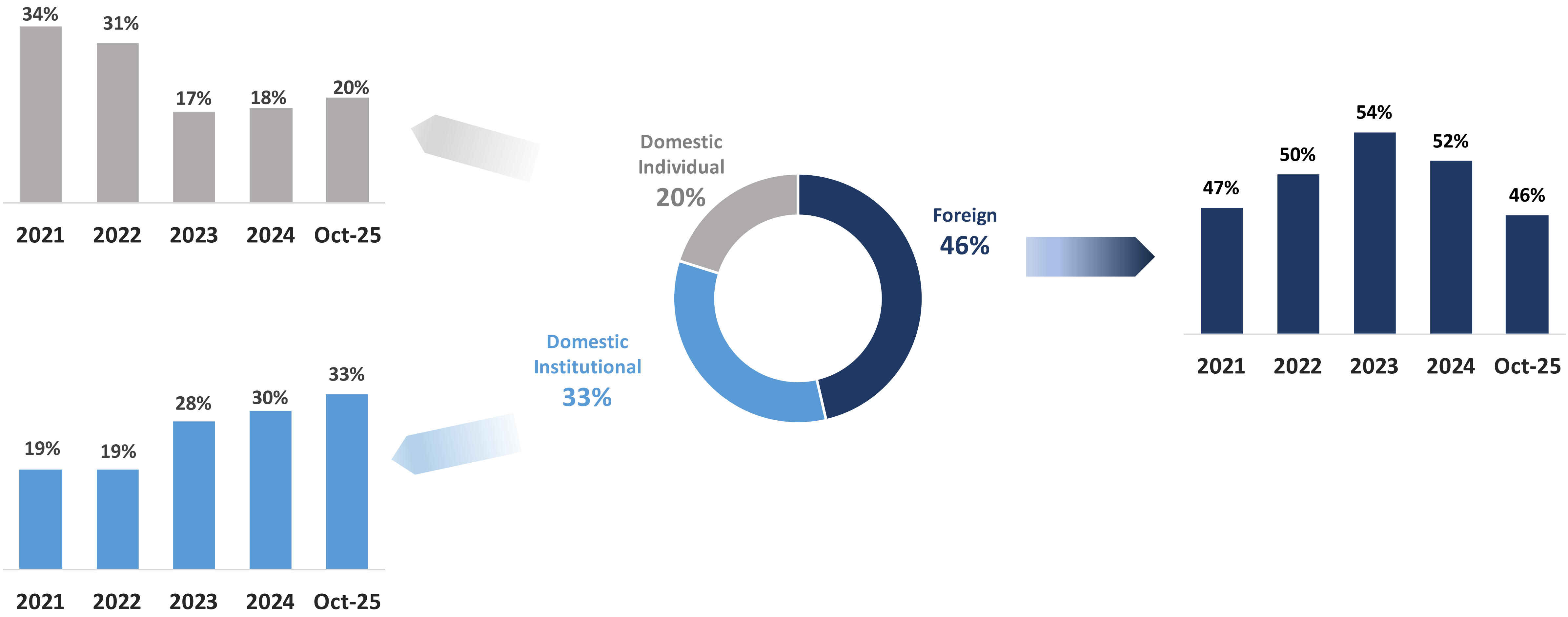
Largest exporting group in Turkey:
~7% of Turkey's total exports

Koç Holding[2]	9M25
Total Assets (TL mln)	5,105,989
Revenues (TL mln)	1,954,626
Net Income (TL mln)	14,352

Koç Holding Ratings: S&P: BB+ (Stable)

Notes:
All information and figures regarding Koç Holding are based on publicly available 30 September 2025, unless otherwise stated.
1. Represents the total shares of Koç Holding A.Ş. and affiliates, Koç Finansal Hizmetler A.Ş. in the Bank.
2. Financial results contain the Company's unaudited financial information prepared according to Turkish Accounting / Financial Reporting Standards by application of IAS 29 inflation accounting, in accordance with CMB's decision dated 28.12.2023

Yapı Kredi Ownership Structure – *Free Float Analysis*



Notes:
Based on the MKK data dated 31.10.2025

A leading financial services group

Yapı Kredi in Numbers[1]

Number of Branches	767	Employees	~15.2k
Number of ATM's	5,855	POS Terminals	1.4mn
Number of Customers	~17.5mn	Customer Penetration	>60%

Subsidiaries

YapıKredi Azerbaijan

Investments in digital products and channels

YapıKredi Nederlands

Strong transaction capabilities in foreign trade and structured commodity finance

YapıKredi Deutschland

Mainly focusing on trade finance as well as offering services such as Wealth Management

YapıKredi Asset Management

Advanced product management expertise with a **9.4%**[3] market share

YapıKredi Invest

12.0%[2] market share on the basis of market share in equities

YapıKredi Factoring

Solidly positioned in the sector with a **7.4%**[4] market share

YapıKredi Leasing

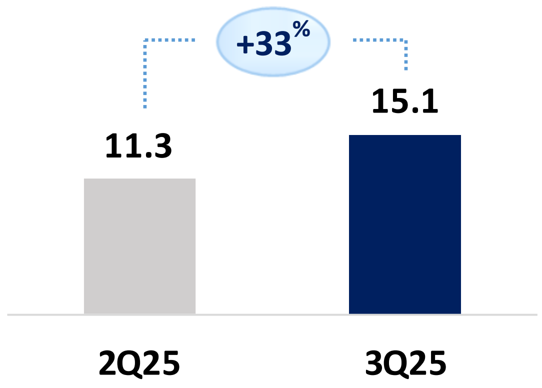
A leading institution with **16.3%**[4] market share

Notes:
1. As of Sep'25
2. Market share based on Takasbank data as of Sep'25
3. Market share based on Borsa Istanbul data as of Sep'25
4. Leasing and Factoring market shares based on Association of Financial Institution data as of Jun'25

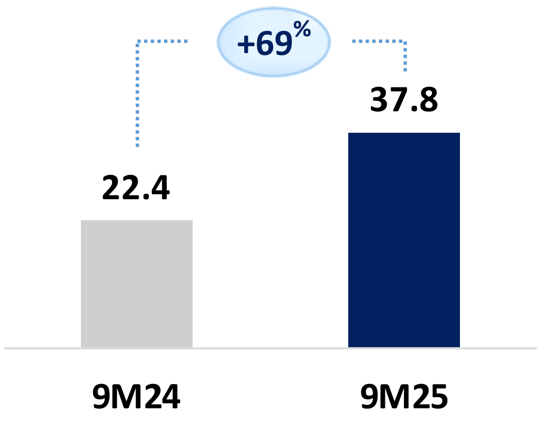
Core banking revenue momentum accelerates, supporting the bottom-line

Net Profit *(TL bln)*

Quarterly



Cumulative



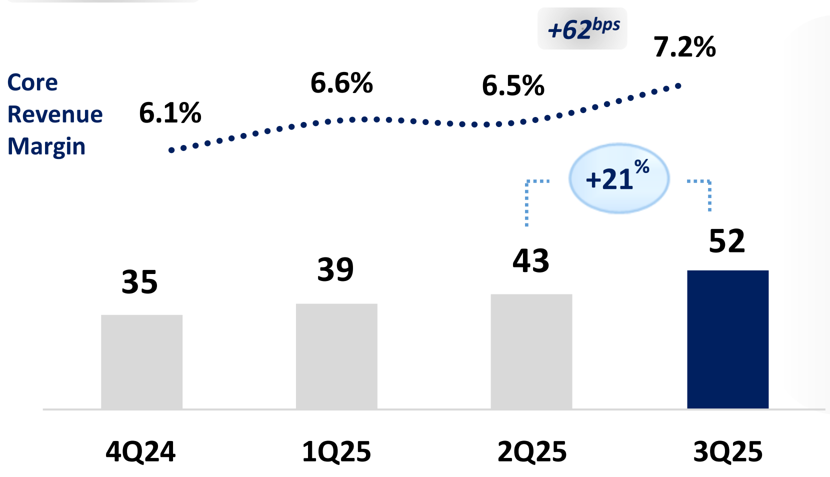
Profitability *(Cumulative)*

RoTE
23.7%

RoA
1.7%

Core Revenues[1] (TL bln)

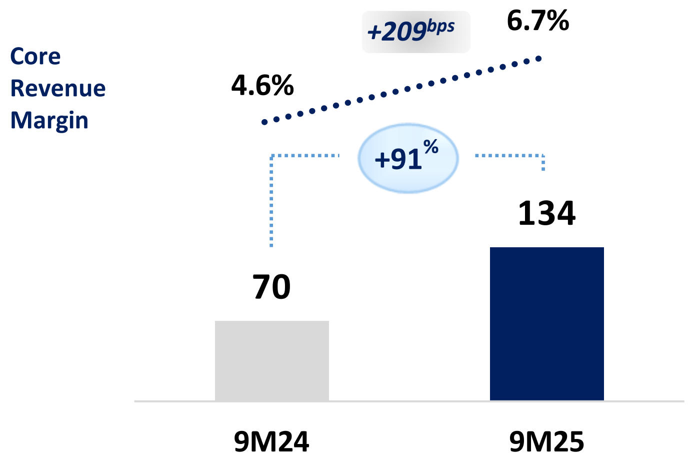
Quarterly



Net Interest Income[2]
+35% q/q

Net Fee & Commissions
+14% q/q

Cumulative



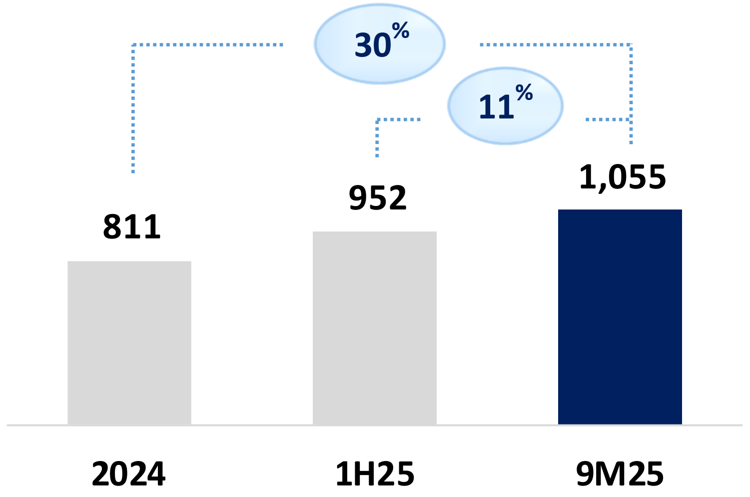
Net Interest Income[2]
+258% y/y

Net Fee & Commissions
+50% y/y

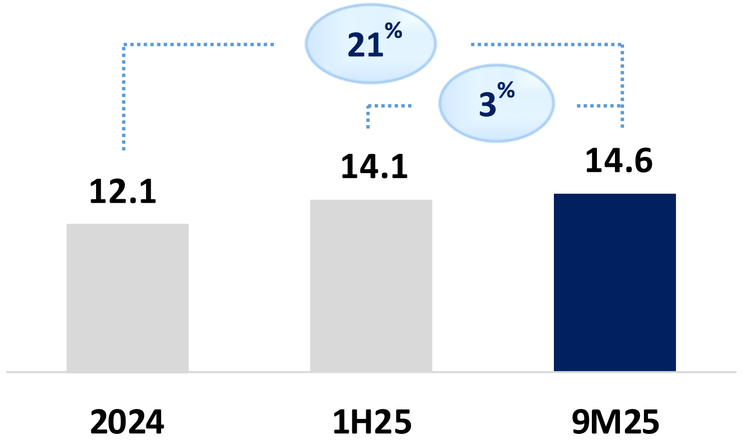
Notes:
1.Core revenues include swap adjusted Net Interest Income and Fee and Commission income. 2. Net Interest Income adjusted with swap costs.

Prudent and lucrative lending strategies continue to pay off

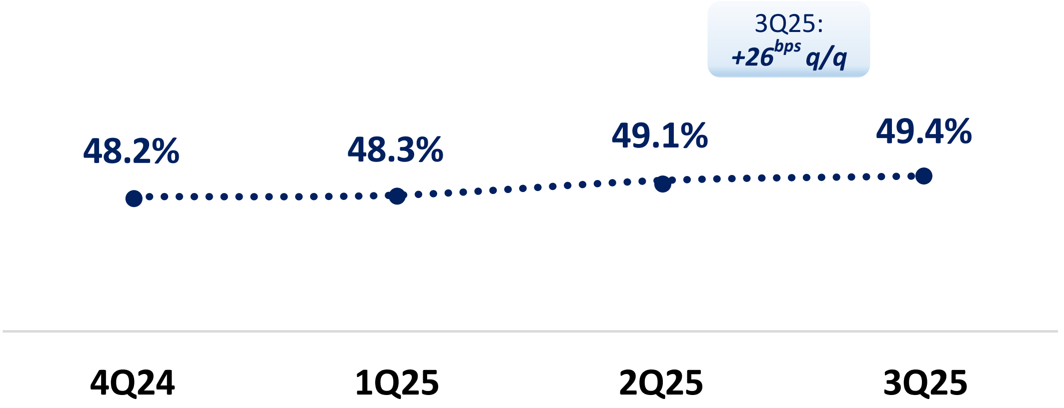
TL Performing Loans[1] *(TL bln)*



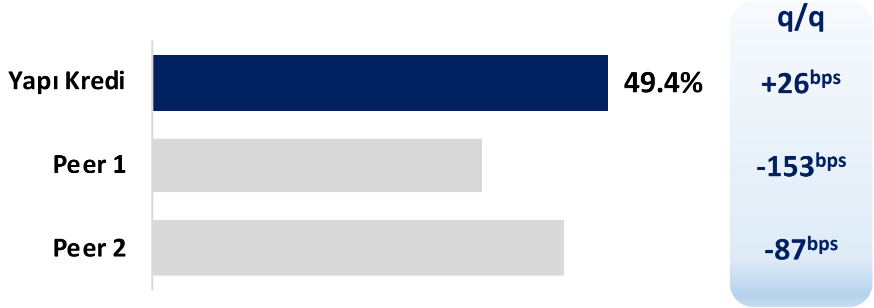
FC Performing Loans[1] *(US$ bln)*



TL Performing Loan Yield (Quarterly, CC adjusted[2])



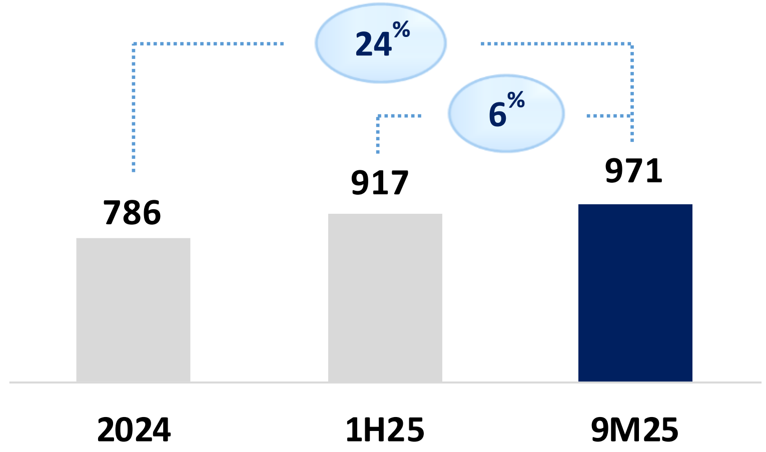
Best-in-class[3] TL performing loan yield (Quarterly, CC adjusted[2])



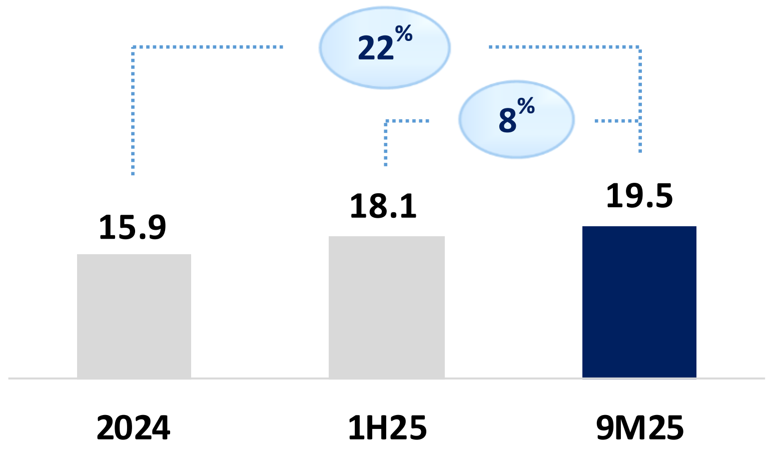
Notes:
1. Loans exclude loans provided to financial institutions; adjusted for the FX indexed loans. 2. Excludes non interest earning assets related to credit cards. 3. Based on BRSA bank-only as of 9M25 for peers announced so far.

Optimizing cost of funding through sticky low cost deposit base

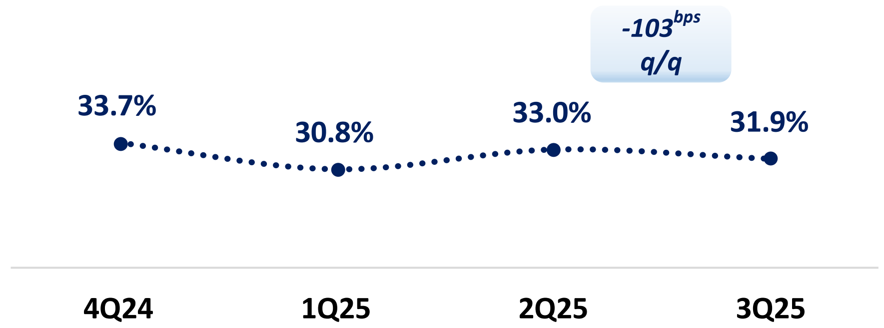
TL Customer Deposits *(TL bln)*



FC Customer Deposits *(US$ bln)*



TL Deposit Cost Evolution (Quarterly)



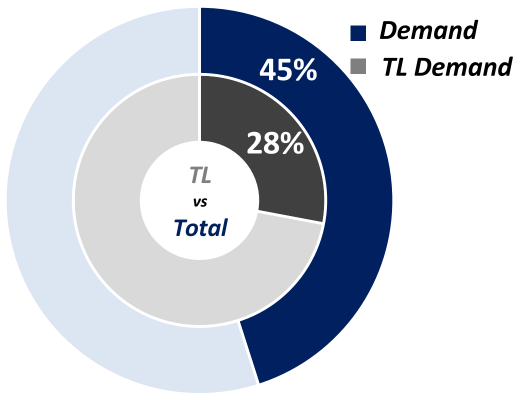
Effective deposit cost management

✓ *New TL deposit pricing[1] ~100bps below sector through 9M25*

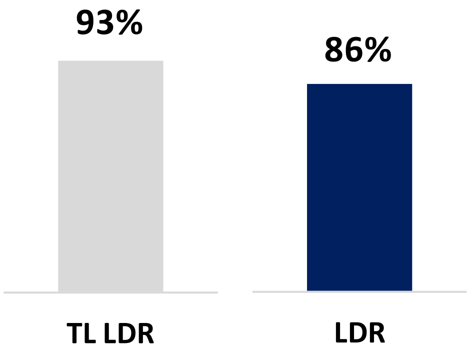
Demand Deposits

Leadership in TL Demand Deposits

Market Share[3]: ***17.1%***



Loan to Deposit Ratio[2]



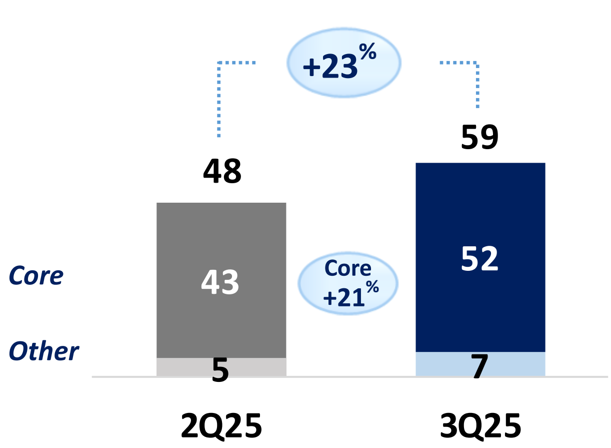
Notes:
1.. Based on CBT weekly data average, difference based on simple rates. 2. LDR = Loans exc. Bank loans / (Customer Deposits + TL Bonds + Blocked Deposits) 3. Among private banks as of 26 September 2025 BRSA weekly sector data.

Revenues revive with strong NIM dynamics

Revenues[1,2] *(TL bln)*

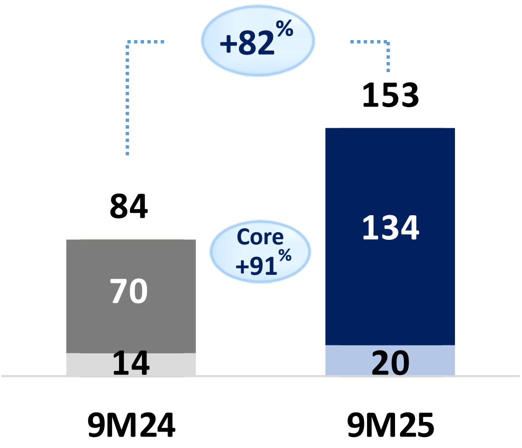
Quarterly

Core Revenue Margin 6.5% 7.2%

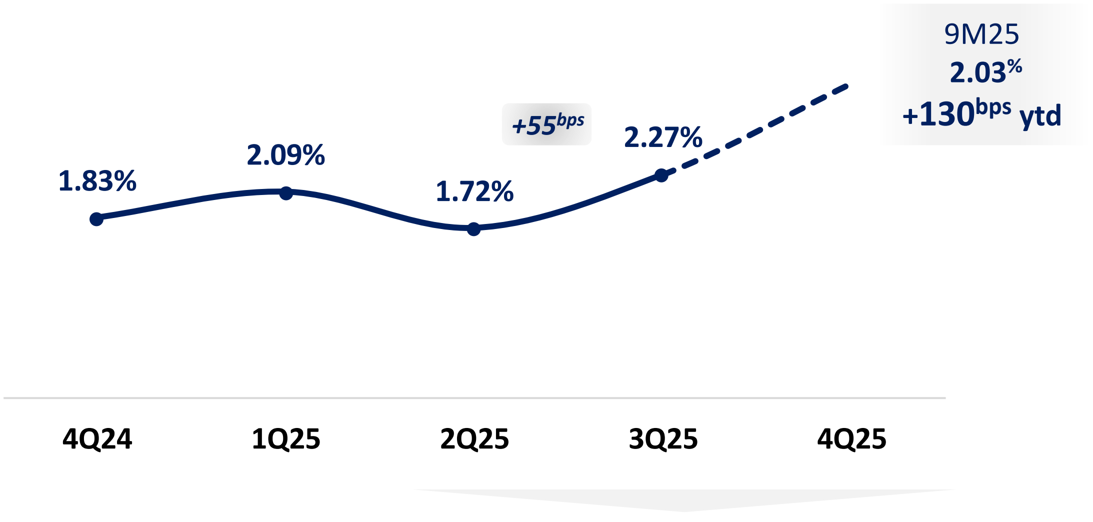


Cumulative

4.6% 6.7%



NIM Evolution *(Quarterly, Bank-only)*



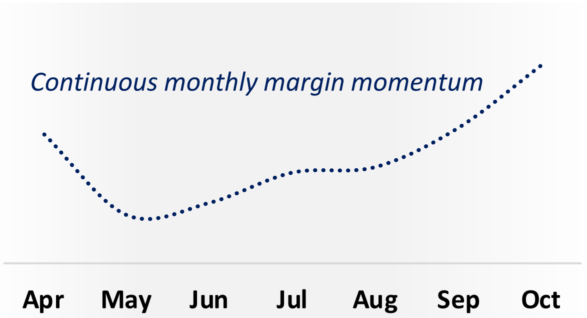
Loan-Deposit Contribution to NIM[3] (Cumulative)

Balance Sheet Set to Reprice

High share of Short-Term
Non-Deposit Funding at

30%
Highest among peers[3]

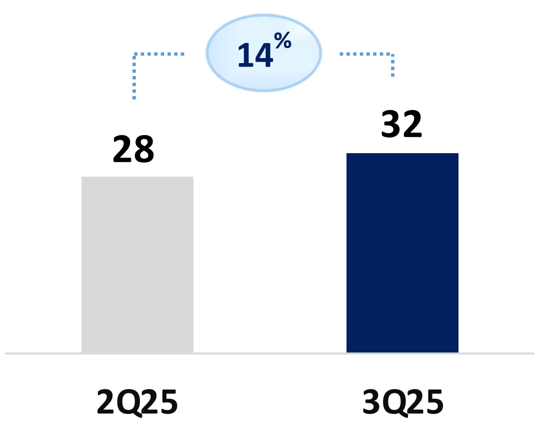
Monthly NIM Evolution

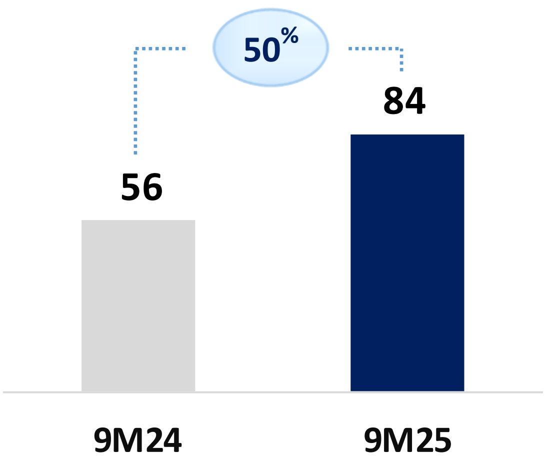


Notes:
1. Revenues and other revenues exclude ECL collection income and trading income to hedge FC ECL. 2. Core Revenues = NII + swap costs + net fee income.
3. Based on Bank-Only financials as of 9M25 for peers announced so far.

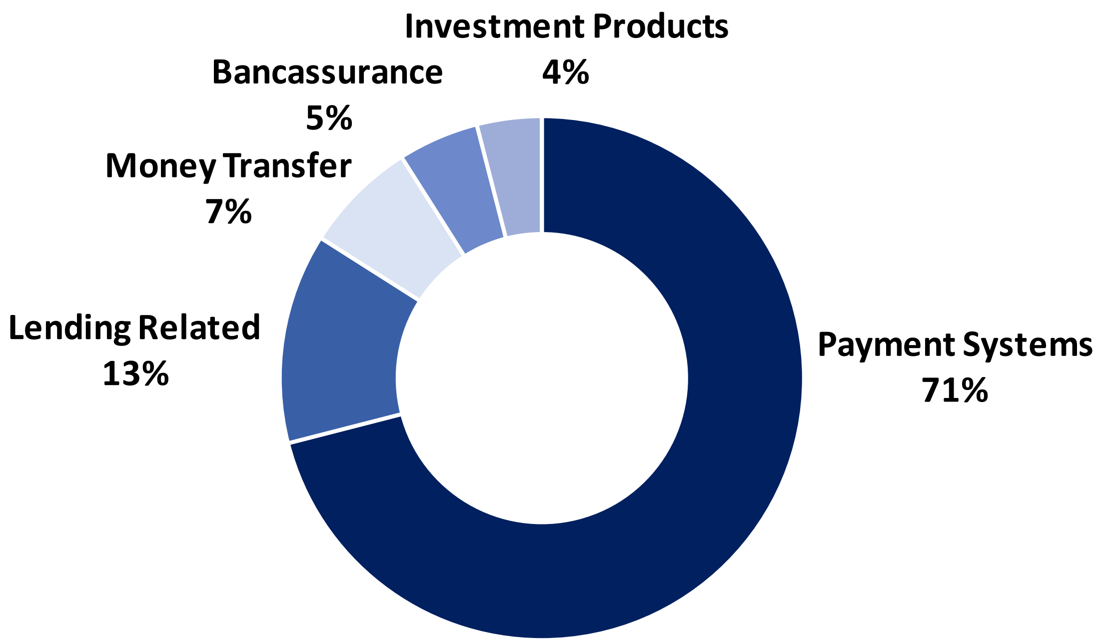
Robust fee growth enhances core banking revenue

Net Fee & Commission Income *(TL bln)*





Net Fee & Commission Composition[1]



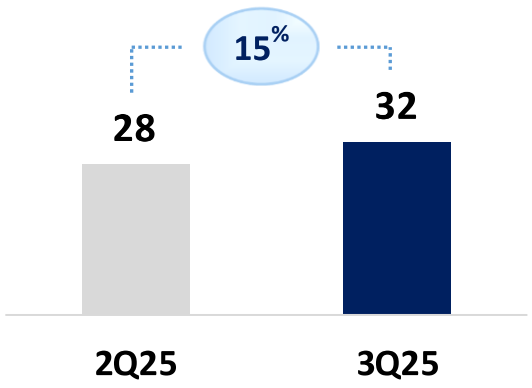
Payment Systems	Money Transfers	Bancassurance	Investment Products	Lending Related
y/y: **56%**	y/y: **57%**	y/y: **64%**	y/y: **51%**	y/y: **23%**

Notes:
1. Based on MIS, Bank-Only financials.

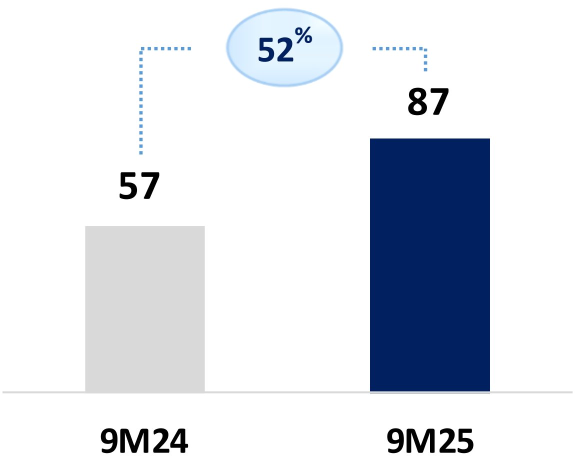
Navigating cost increase through investment in business growth & human capital

Operating Costs *(TL bln)*

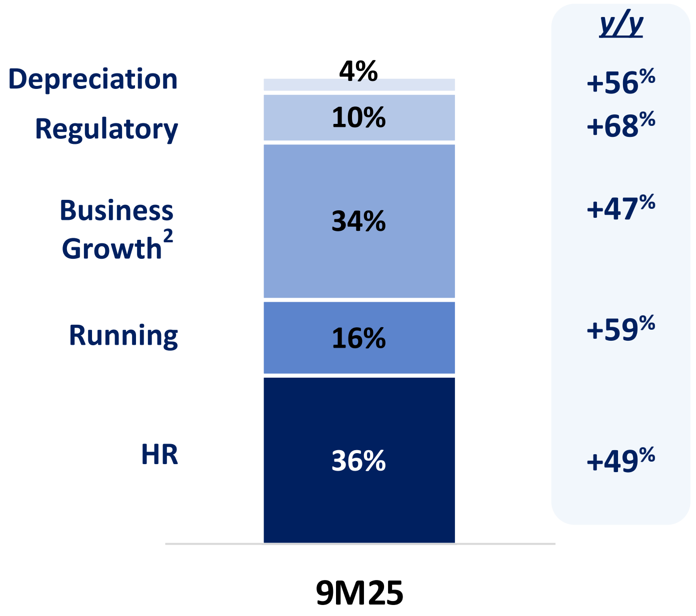
Quarterly



Cumulative



Cost Breakdown[1]



Strength in efficiency KPIs sustained

Fees / Opex

3Q25 ***99%***

9M25 ***97%***

Cost / Avg. Assets

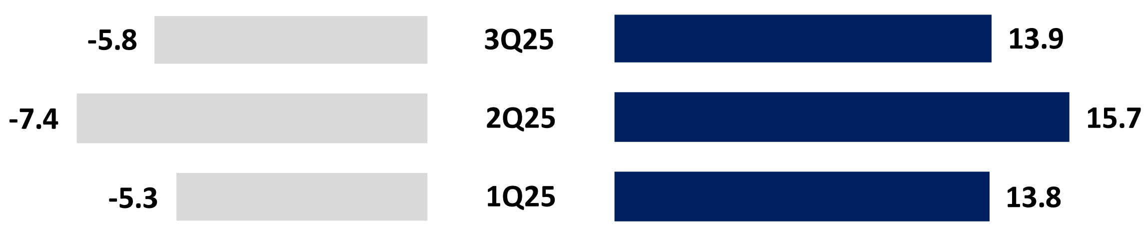
3.9%

Notes:
1. Based on Bank-only financials, MIS data. 2. Including customer acquisition costs. World points and advertisement.

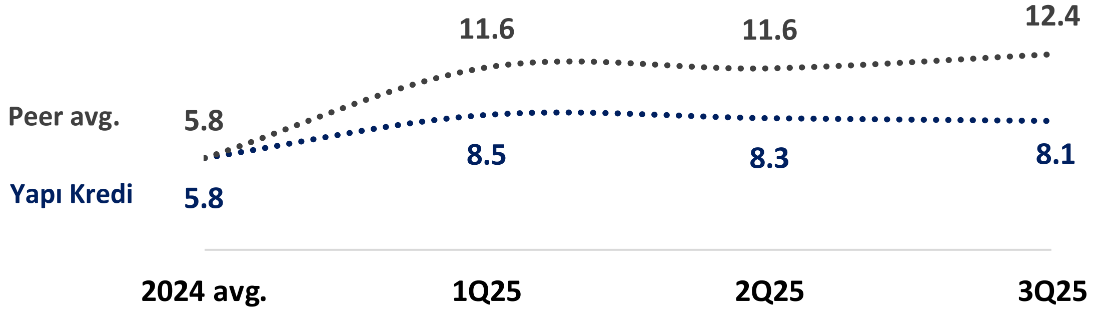
Slight regression in net NPL inflows reflect prudency in lending

Continued decline in NPL inflows from unsecured consumer loans

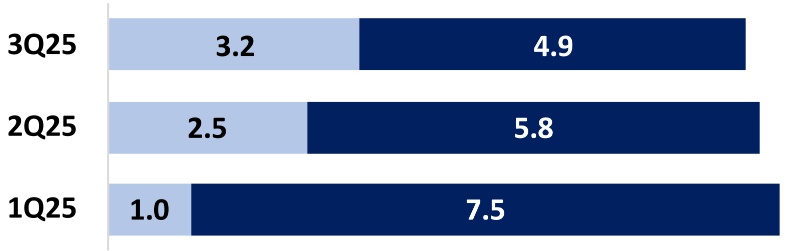
Net NPL Formation[1,2] *(TL bln)*



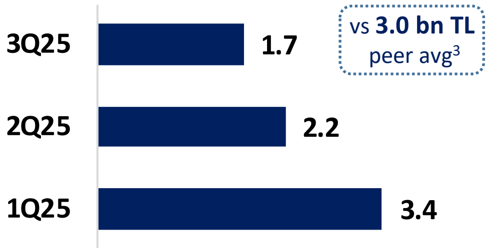
Lowest Net NPL Inflow among peers[3] (TL bln)

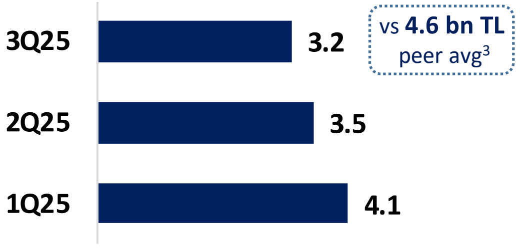


Net NPL Inflow Breakdown *(TL bln)*



Second consecutive decline in quarterly NPL inflows of consumer loans and credit cards





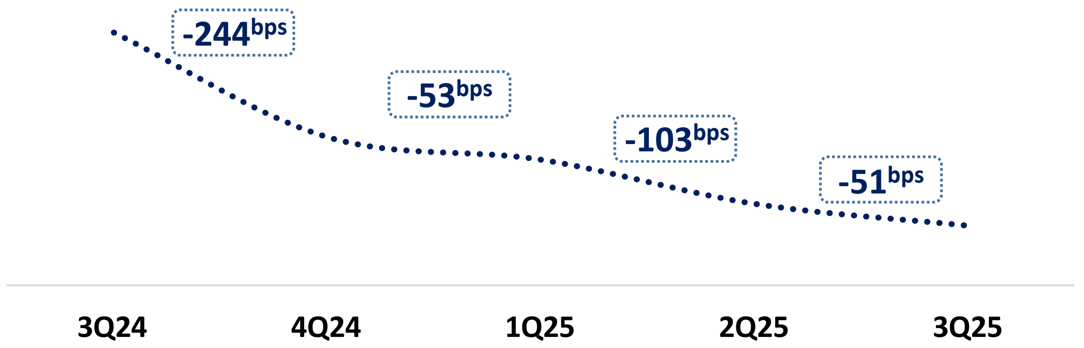
Share of Salary Customers in GPLs
>65%

Credit Card NPL ratio
~30bps below private banks[4]

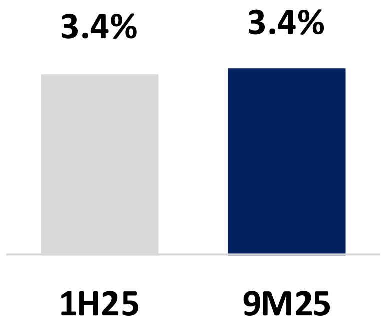
Notes:
1. Based on Bank-only BRSA financials, 2. Excluding the positive impact of NPL sales & write-offs, (NPL Sales, 3Q25: 2.7 bln TL., 2Q25: 2.5 bn TL, 1Q25: 1.7 bln TL), 3. Based on BRSA financials as of 9M25 for peers announced so far.
2. 4. Among private banks as of 26 September 2025 BRSA weekly sector data.

No compromise from prudent provisioning despite improving NPL inflows

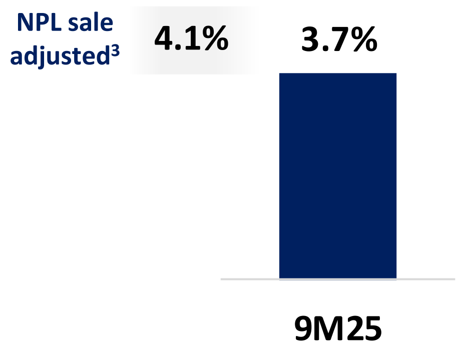
NPL Market Share[1] *(q/q change)*



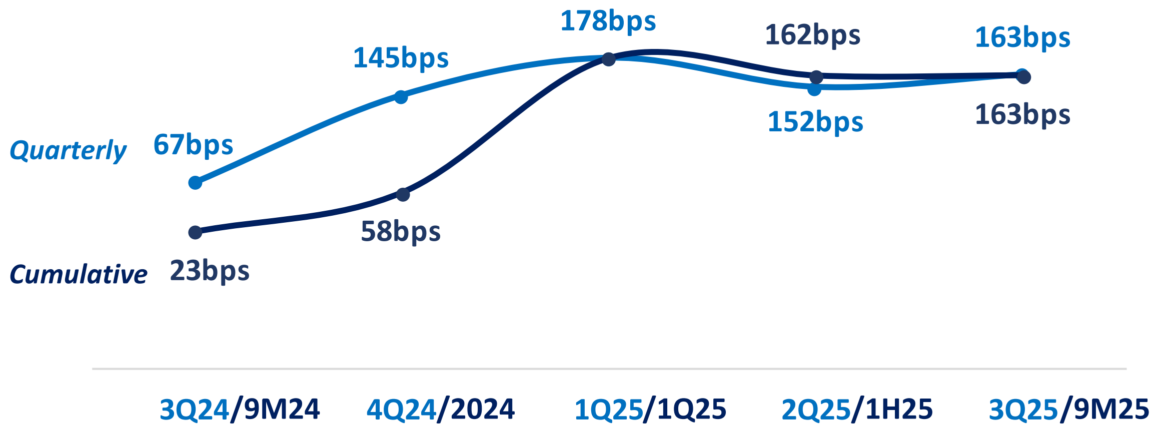
NPL Ratio[2]



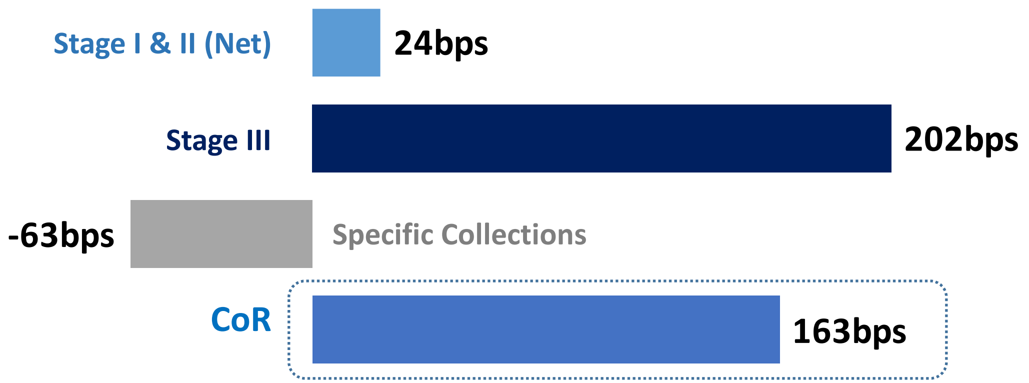
Total Coverage[2]



Cost of Risk



Cost of Risk Components *(cumulative)*



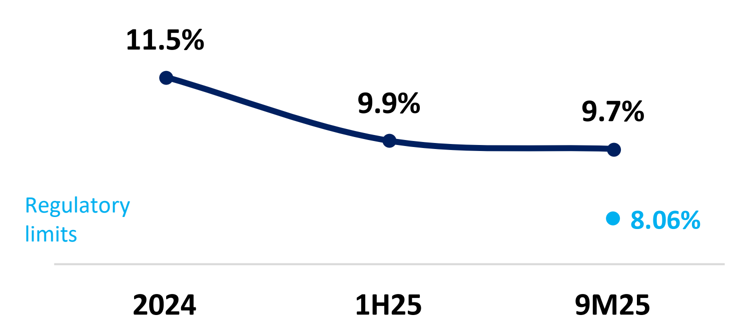
Notes:
1. Among private banks as of 26 September 2025 BRSA weekly sector data. 2. Based on BRSA Bank-Only financials. 3. NPL sales in 9M25: 6.9 bln TL.

Resilient Capital buffers intact

CET-1 w/o forbearance

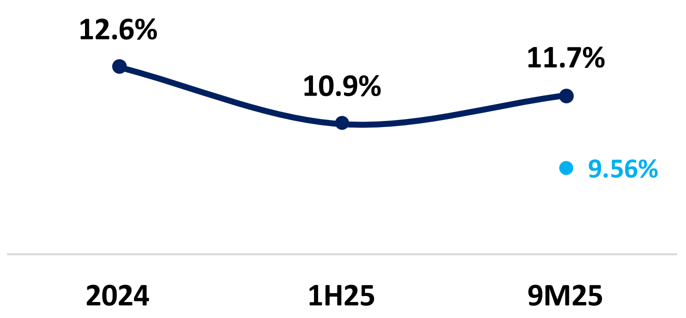
Buffer

+169bps



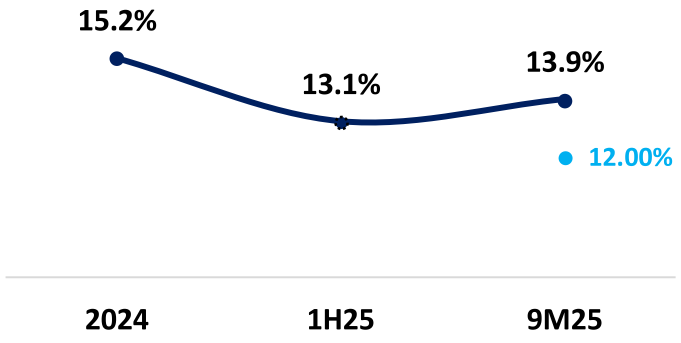
Tier-1 w/o forbearance

+217bps

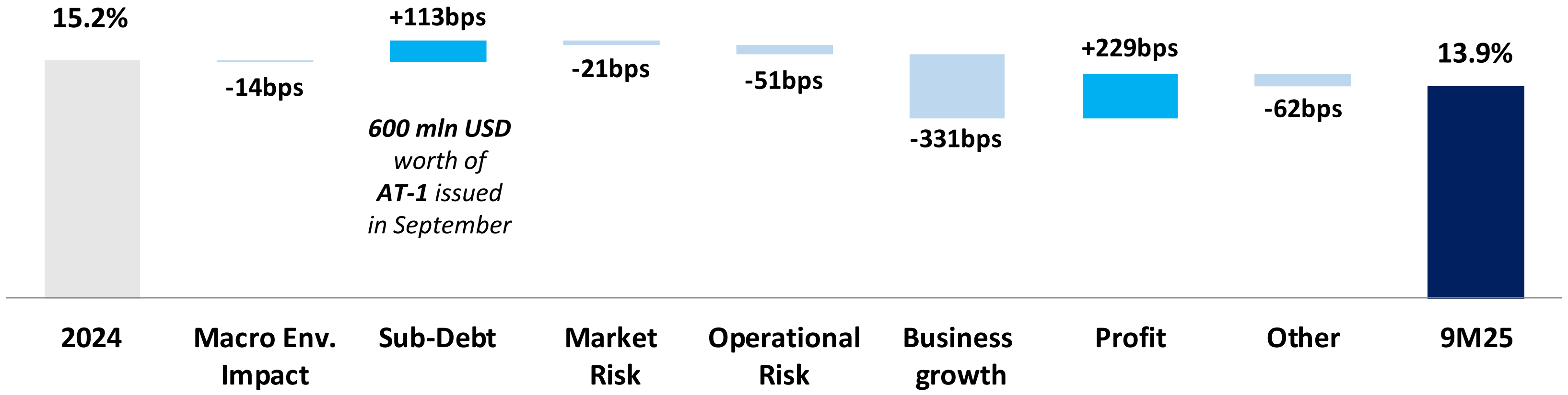


CAR w/o forbearance

+188bps



CAR Evolution w/o forbearance



Sensitivities

First **+100bps TL interest rate**

impact on Capital ratios

~-15bps

First **10% depreciation** impact

CET-1: **-29bps** Tier-1: **-26bps**

CAR: **-12bps**

Breakeven USD/TL: **~70**

Breakeven NPL Ratio

~6.5% vs Recent: 3.4%

Notes:
Capital Conservation Buffer: 2.5%; Counter-Cyclical Buffer: 0.050%; SIFI Buffer: 1.0%

2025 Guidance

		2025	9M25 Actual
Volumes (ytd)	TL Loan Growth	< Average inflation	30%
	FC Loan Growth	Mid-teens	21%
Revenues	NIM	200-225bps *improvement*	+130bps
	Fee Growth	≥40%	50%
Costs	Cost growth	< 50%	52%
Asset Quality	CoR	150-175bps	163bps

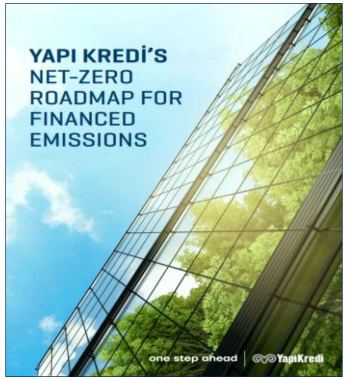
RoTE: Mid-Twenties

9M25
23.7%

Notes:
Based on BRSA Consolidated Financials, except for NIM

Sustainability

Net-Zero Banking



- Measuring **Scope-3 Category 15: Investments emissions (financed emissions)** according to PCAF since 2021
- Committed to **Net-Zero Banking Alliance (NBZA)** in July 2023
- Obtained **SBTi verification** in July 2024 with **the most comprehensive coverage of loan portfolio targets** in the Turkish banking sector
- Became the **first bank in Türkiye** to publish its **net-zero roadmap** for financed emissions targets

SBTi Aligned Target Segments

- Project Finance: Electricity Generation
- Corporate Loans: Electricity Generation
- Corporate Loans: Real Estate
- Corporate Loans: Other Long-Term Lending

NZBA Aligned Sectoral Targets

- Iron and Steel
- Electricity Generation
- Real Estate
- Oil and Gas (downstream)
- Road Transportation

98%*

***Targets cover 98% of NZBA sectors**

Net-Zero Roadmap Decarbonization Levers

01 Support Transition of Customers

- Financing investments in emissions reduction technology (i.e. Energy efficiency improvements)
- Build ESG advisory

Relevant Sectors: Iron & Steel, Oil & Gas, Real Estate, Road Transport

02 Shift Portfolio to Green

- Increase exposure in greener companies
- Finance new green investments

Relevant Sectors: Electricity Generation (Renewable), Iron & Steel, Oil & Gas, Real Estate, Road Transport

03 Avoid / Exit Brown Assets

- Reject certain new lending categorically
- Exit from high emitting low profit customers
- Introduce carbon pricing: Detractive pricing for brown lending

Relevant Sectors: Electricity Generation (Thermic)

04 Offset Where Reduction is not Possible

- Establish own carbon bank
- Procure / intermediate access to carbon for customers

Relevant Sectors: Not accepted by global standard setters as part of a portfolio strategy

Please click here to reach Yapı Kredi's Net-Zero Roadmap

Sustainability

Indices & Initiatives

Founding Signatory of:
UNEP FINANCE INITIATIVE
PRINCIPLES FOR RESPONSIBLE BANKING

Included in 2023 Bloomberg Gender Equality Index

BIST SUSTAINABILITY INDEX CONSTITUENT COMPANY

FTSE4Good

Global Compact Network Türkiye

Finance for Biodiversity Pledge

The first Turkish Bank to become a signatory

Net-Zero Banking Alliance

TIME WORLD'S MOST SUSTAINABLE COMPANIES 2025

The only bank from Türkiye among 500 companies in the **«World's Most Sustainable Companies 2025»** list published by TIME and Statista.

Forbes 2024 WORLD'S BEST EMPLOYERS

Included in the **«World's Best Employers»** list announced annually by Forbes.

Ratings

AA Leader Category

MSCI ESG RATINGS AA

AA Leader category

In leader category since 2021

CDP Climate Change A Leadership Score

CDP DRIVING SUSTAINABLE ECONOMIES

Above global sector average

In the A List for the second consecutive year

Included in Sustainalytics' ESG Top-Rated Companies List

ESG 2024 REGIONAL TOP RATED

Risk Rating Score: **17.1**
Low Risk

Best Among the Top Tier-1 Turkish Banks

Sustainable Fitch

Score: **60**
ESG Rating: **3**

Sustainability Yearbook Member

S&P Global

Total ESG Score: **66**

S&P Global Sustainability Yearbook Member 3rd time in a row

ESG Presence and Supported Initiatives

ESG Indices and Ratings

Sustainalytics	MSCI	S&P CSA	Sustainable Fitch	Moody's Vigeo EIRIS	ISS ESG Rating	CDP Climate Change Program	BİST Sustainability Index	FTSE4Good Index	Bloomberg GEI
15,8 #1	AA #1	67 #2	60 #1	41	C-	A #1	+	+	+
Best second score among the Tier-I banks in Turkey	Leader category	Best second score among the Tier-I banks in Turkey	Best score among the Tier-I banks in Turkey		Best score among the Tier-I banks in Turkey	A list for the second consecutive year in the Climate Change programme	Listed since 2014	Listed since 2017	Listed since 2021

Supported Initiatives and Commitments

In support of Women's Empowerment Principles	2016
Founding Signatory of: UNEP Finance Initiative Principles for Responsible Banking	2019
UN Global Compact – We Support	2021
TCFD – Task Force on Climate-Related Financial Disclosures	2021
Science Based Targets – Business Ambition for 1.5°C	2021
SKD Türkiye	2023
Net-Zero Banking Alliance	2023
Finance for Biodiversity Pledge	2023
Road Net Zero – Proud Supporter Türkiye	2025

Sustainability Milestones

2014
- Establishment of the Sustainability Committee

2015
- First Sustainability Report aligned with the GRI Standards
- First independent audit on selected indicators of the Sustainability Report

2016
- Responding to the CDP Climate Change Programme
- Environmental and Social Lending Policy
- Code of Supply Chain
- Having the first ISO 14001 certification

2017
- Signing the Declaration of Sustainable Finance by UN Global Compact
- Integration of Environmental and Social Risk Assessment (ESRA) system into lending process

2018
- Responding to CDP Water Security Programme
- Participation in the Business World Against Domestic Violence Project
- Turkey’s first sustainability-linked loan

2019
- Ranked among the CDP 2019 Water Security Programme Leaders of Turkey
- Beginning of ESG-themed funding facilities from IFI
- Revising the threshold of ESRA system as USD 10 million

2020
- First Integrated Annual Report
- First green bond issuance
- Launch of Nature-friendly mortgage

2021
- Launch of EV auto loan
- Phase-out from coal funding
- Launch of Carbon Transition Programme
- First sustainable branch

2022
- Calculation of financed emissions by PCAF
- Inclusion in the S&P Global 2022 Sustainability Yearbook
- The only financial institution in Turkey to receive AA in MSCI ESG Rating

2023
- First and only financial institution to be included the Global A List both in CDP Climate Change and Water Security Programmes
- Started working on decarbonization strategy for the loan portfolio
- First sustainable eurobond issuance
- First social syndication loan
- Launch of Sustainable Preferences Program (Step)

2024
- The only Tier-I bank in Türkiye to be included in Sustainalytics' Top-Rated Companies 2024 List.
- Maintained "Leader" class by receiving an AA in MSCI ESG rating.
- First and only financial institution in Türkiye to be included in the Global A-List.
- Included in "The Sustainability Yearbook" companies for the 3rd time in a row in S&P Global's Corporate Sustainability Assessment.
- Obtained SBTi verification for interim net-zero emission reduction targets.

2025
- Published Net-Zero Roadmap for financed emissions
- Became a signatory of Ad Net Zero

STEP: A new Program to trigger our customers' behaviors towards sustainability

Reducing Paper Consumption

Digital on-boarding
E-statement & E-receipt
Digital contracts / documents

Sustainable Products

Nature Friendly Mortgage
Electric Vehicle Loan
ESG Mutual Funds

YapıKredi step

SUSTAINABLE
PREFERENCE
PROGRAM

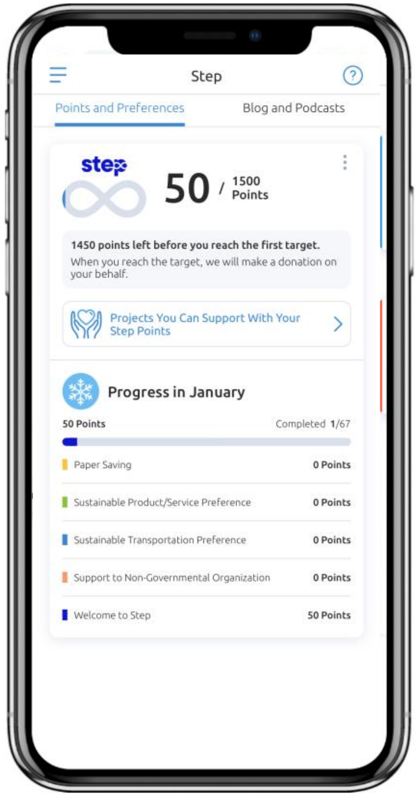
Conscious Consumption

Sustainable Brand Preferences
(Shopping from STEP Member Businesses)

Sustainable Life Style

Transportation preferences
Daily step tracking
NGO donations

+ STEP Points



Donation to NGOs

Leading Sustainability Transformation

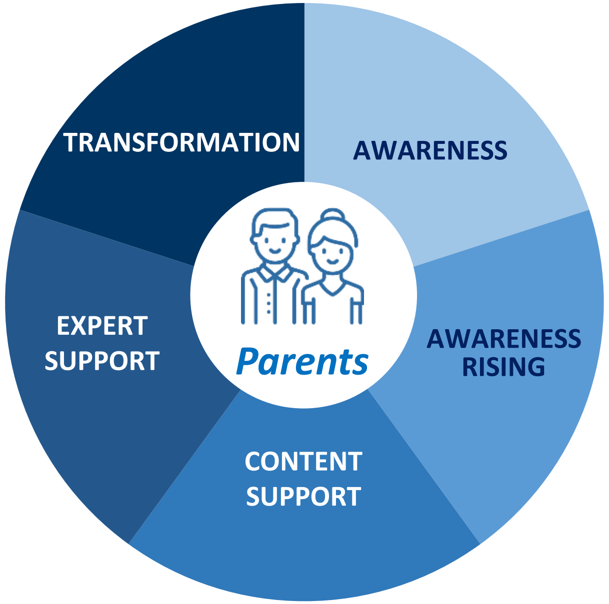
- Creating awareness
- Driving the demand for sustainable products

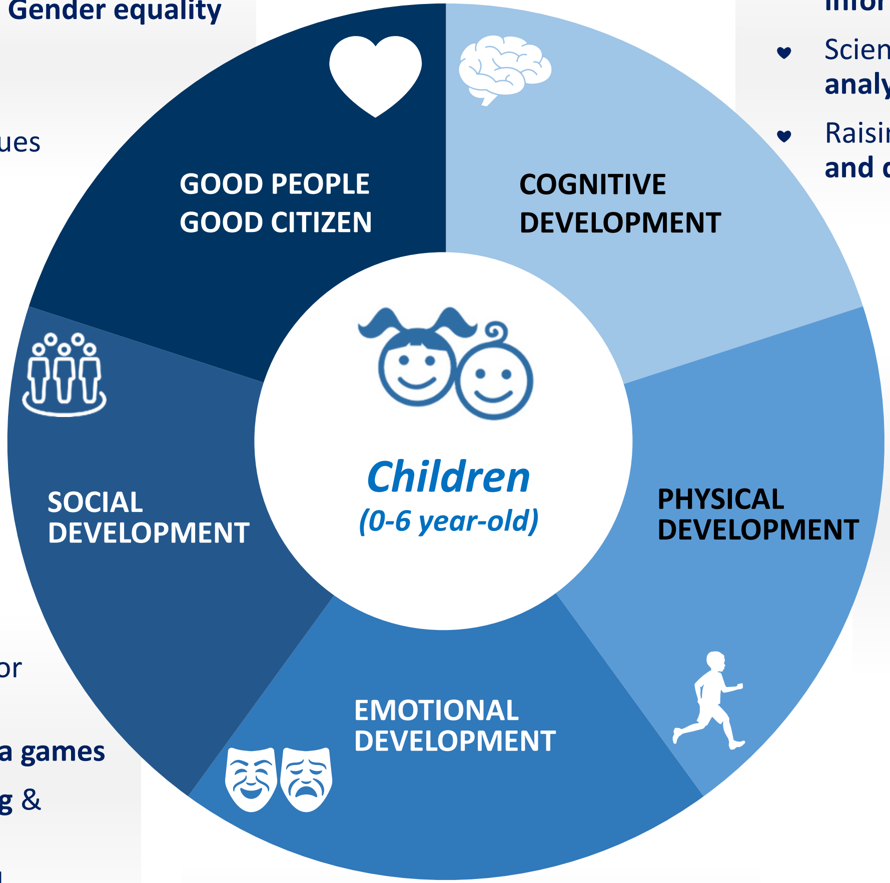
Contributing to environment, climate & education

Notes:
STEP: Sustainable Preference Program
NGO: Non-Governmental Organization

Snowball for the Future: *In honor of the «100^{th} anniversary» of our Republic*

Pre-school Educational Development Programme





- **Sustainability & Gender equality** awareness
- Non-violence
- Basic ethical values

- Increase ability to **use and produce information**
- Scientific support to **improve analytical intelligence**
- Raising awareness on **mathematics and digitalization**

- Strengthen **physical coordination**
- **Healthy and balanced nutrition** awareness
- Participation in **physical activities**
- **Language skills** and participation in oral activities

- Support self-awareness for **better self expression**
- **Interaction with peers via games**
- Focus on **problem-solving** & **decision-making** abilities
- Strengthen **interpersonal communication skills**

- Focus on comprehending their own and others' emotions
- Increase **ability to cope with family problems**

Please Click here to watch the launch movie

Web: https://yapikrediyarinlarakartopu.com.tr

Ratings: Türkiye

Fitch Ratings	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
Seniour Unsecured Debt Foreign	BB-	
Country Ceiling	BB-	

25 July 2025:
Fitch Ratings has affirmed Turkiye's Long-Term Foreign-Currency Issuer Default Rating at "BB-", with a «Stable» Outlook.

Moody's	Rating	Outlook
Long Term Foreign Currency Deposit	Ba3	Stable
Long Term Foreign Local Deposit	Ba3	Stable
Seniour Unsecured Debt Foreign	Ba3	Stable

25 July 2025:
International Rating Agency Moody's upgraded the Government of Turkiye's long-term foreign- and domestic-currency issuer and foreign-currency senior unsecured ratings to "Ba3" from "B1" and changed the outlook to «Stable» from «Positive».

Standard & Poor's	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
National Long Term Local Currency	trAA+	
National Short Term Local Currency	trA-1+	

25 April 2025:
International Rating Agency S&P Global affirmed Turkiye Sovereign rating at " BB-" with a «Stable» outlook

Ratings: Yapı Kredi

Fitch Ratings	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
Viability Rating	bb-	
Government Support	b	
National Long Term	AA- (tur)	
Seniour Unsecured Debt	BB-	

1 July 2025:
On 1 July 2025, International Rating Agency Fitch Ratings affirmed Yapı ve Kredi Bank's Long Term Foreign Currency and Long Term Local Currency Issuer Default Ratings (IDRs) as "BB-"with a "Stable" Outlook. Fitch has also affirmed the Bank's Viability Rating (VR) at "bb-"and Government Support Rating at "b-".

Moody's	Rating	Outlook
Long Term Foreign Currency Deposit	Ba3	Stable
Long Term Foreign Local Deposit	Ba3	Stable
Short Term Foreign Currency Deposit	Not Prime	
Short Term Foreign Local Deposit	Not Prime	
National Scale Rating	Aaa.tr	
Seniour Unsecured Debt	Ba3	Stable

30 July 2025:
On 25 July 2025, International Rating Agency Moody's upgraded the Government of Turkiye's sovereign rating to "Ba3" from "B1". Following this change, on 30 July 2025, the rating agency upgraded Yapı ve Kredi Bank's Long Term Foreign Currency Deposit, Long Term Local Currency Deposit and Senior Unsecured Debt ratings to "Ba3" from "B1" while revising the outlook to "Stable " from "Positive".

Macro environment and banking sector

Macro Environment

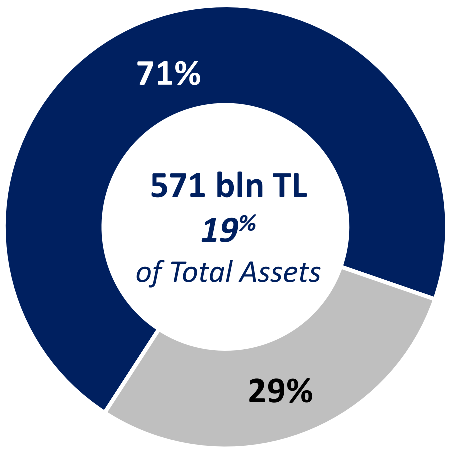
	2023	2024	9M25
GDP Growth (y/y)	*5.0%*	*3.3%*	-
CPI Inflation (y/y)	*64.8%*	*44.4%*	*33.3%*
CAD[1]/GDP[2]	*-3.6%*	*-0.8%*	*-1.2%*
Budget Deficit/GDP[2]	*-5.1%*	*-4.7%*	*-3.9%*
USD/TL (eop)	*29.44*	*35.28*	*41.51*
2Y Benchmark Bond Rate (eop)	*39.7%*	*40.6%*	*39.4%*

Banking Sector - *Private Banks*

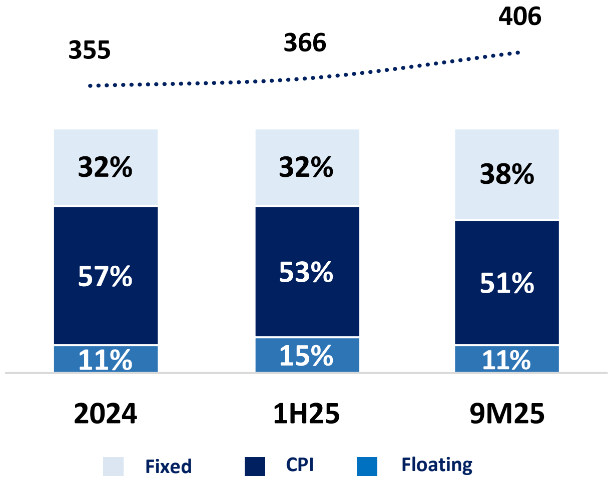
	2023	2024	9M25
Loan Growth (ytd)	**51%**	**42%**	**30%**
TL	*52%*	*40%*	*29%*
FC (USD)	*-7%*	*24%*	*12%*
Cust. Deposit Growth (ytd)	**61%**	**28%**	**30%**
TL	*83%*	*39%*	*24%*
FC (USD)	*-13%*	*-6%*	*19%*
NPL Ratio	**2.1%**	**2.2%**	**2.8%**
CAR[3]	**20.3%**	**20.6%**	**19.0%**
RoTE	**39.2%**	**25.1%**	**25.1%**

Notes:
All macro data as of September 2025 unless otherwise stated.
Banking sector volumes based on BRSA weekly data as of 26 September 2025.
1. CAD indicates Current Account Deficit as of Aug'25,
2. 3Q25 GDP Forecast,
3. CAR includes regulatory forbearances,

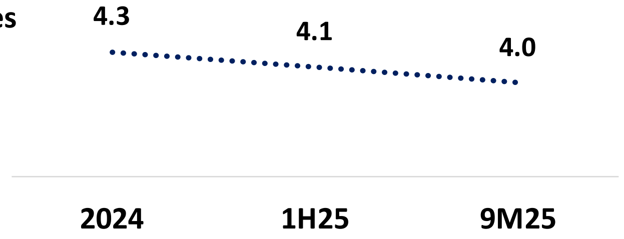
Securities portfolio



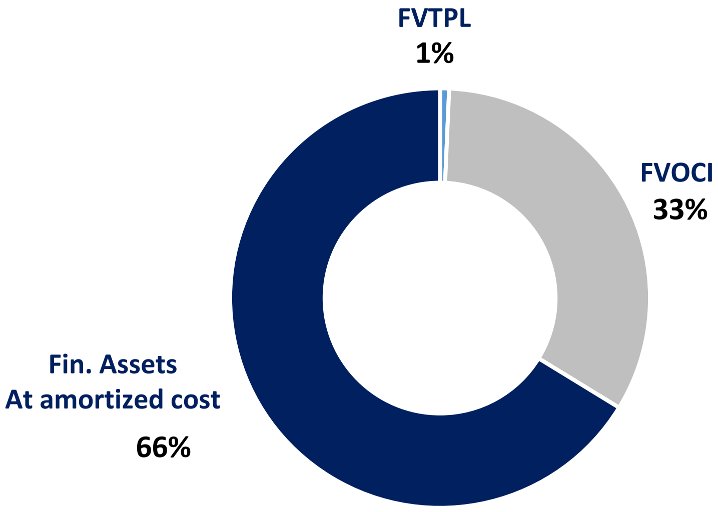
TL Securities
(bln TL)



FC Securities
(bln USD)



Securities Classification



M-t-m unrealized gain/loss[1]
9M25: **-13.3 bln TL**
(1H25: -13.5 bln TL; 2024: -12.8 bln TL)

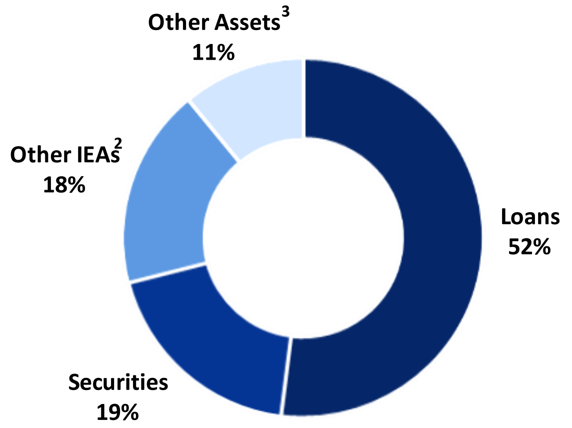
October-to-October CPI for valuation of linkers
9M25: 32%
(1H25: 30%; 2024: 48.5%)

Notes:
1. Net of tax.

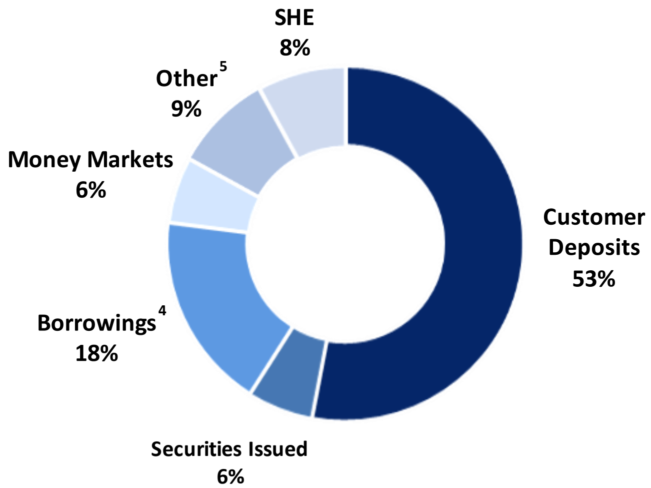
Consolidated balance sheet

TL bln	9M24	2024	1H25	9M25	q/q	ytd	y/y
Total Assets	**2,490**	**2,554**	**3,033**	**3,348**	**10%**	**31%**	**34%**
Loans[1]	**1,200**	**1,239**	**1,514**	**1,663**	**10%**	**34%**	**39%**
TL Loans	791	811	952	1,055	11%	30%	33%
FC Loans ($)	12	12	14	15	3%	21%	22%
Securities	**505**	**525**	**554**	**600**	**8%**	**14%**	**19%**
TL Securities	342	356	368	409	11%	15%	20%
FC Securities ($)	5	5	5	5	-2%	-4%	-4%
Customer Deposits	**1,347**	**1,348**	**1,635**	**1,780**	**9%**	**32%**	**32%**
TL Customer Deposits	790	786	917	971	6%	24%	23%
FC Customer Deposits ($)	16	16	18	19	8%	22%	19%
Money Markets	**217**	**196**	**222**	**221**	**0%**	**13%**	**2%**
Borrowings	**518**	**586**	**677**	**797**	**18%**	**36%**	**54%**
TL Borrowings	68	103	36	96	166%	-7%	42%
FC Borrowings ($)	13	14	16	17	5%	24%	28%
Shareholders' Equity	**191**	**193**	**222**	**241**	**9%**	**25%**	**26%**
Assets Under Management	**425**	**501**	**702**	**872**	**24%**	**74%**	**105%**

Assets - *Bank Only*



Liabilities - *Bank Only*



Notes:
1. Loans indicate performing loans excluding loans provided to financial institutions. TL and FC Loans are adjusted for the FX indexed loans, 2. Other interest earning assets (IEAs) include Balances with the Central Bank Turkey, banks and other financial institutions, money markets, factoring receivables, financial lease receivables, 3. Other assets include investments in associates, subsidiaries, joint ventures, hedging derivative financial assets, property and equipment, intangible assets, tax assets, assets held for resale and related to discontinued operations (net) and other,
4. Borrowings: include funds borrowed, marketable securities issued (net), subordinated loans. Intragroup funding / Total exposures is limited to cash excluding Business Related (i.e. Trade Finance), Repos and loro/nostro accounts, 5. Other liabilities: other provisions, hedging derivatives, deferred and current tax liability and other.

Consolidated income statement

TL million	2Q25	3Q25	q/q	9M24	9M25	y/y
Net Interest Income including swap costs	**14,588**	**19,722**	***35%***	**13,838**	**49,606**	**258%**
o/w NII	*35,201*	*44,421*	**26%**	*63,180*	*109,375*	**73%**
o/w Swap costs	*-20,613*	*-24,698*	*20%*	*-49,343*	*-59,770*	*21%*
Additional Info: Interest Income from CPI-linkers [1]	*11,889*	*14,303*	*20%*	*53,450*	*38,977*	*-27%*
Fees & Commissions	**28,039**	**32,017**	**14%**	**56,157**	**84,171**	**50%**
Core Revenues	**42,627**	**51,739**	**21%**	**69,994**	**133,777**	**91%**
Operating Costs	**-28,042**	**-32,203**	**15%**	**-57,096**	**-86,737**	**52%**
Core Operating Income	**14,585**	**19,537**	**34%**	**12,898**	**47,040**	**265%**
Trading excl. ECL hedge	**4,000**	**6,141**	**54%**	**12,075**	**17,089**	**42%**
Other income	**983**	**656**	**-33%**	**2,254**	**2,538**	**13%**
Pre-provision Profit	**19,568**	**26,333**	**35%**	**27,227**	**66,668**	**145%**
ECL (net; excl. currency impact)	**-6,007**	**-7,163**	**19%**	**-1,992**	**-19,520**	**880%**
o/w Stage 3 Provisions	*-6,485*	*-8,253*	*27%*	*-15,613*	*-24,241*	*55%*
o/w Stage 1 + Stage 2 Provisions	*-5,868*	*-3,963*	*-32%*	*-11,068*	*-15,345*	*39%*
o/w Currency Impact	*1,262*	*760*	*-40%*	*2,072*	*3,123*	*51%*
o/w Collections/Provision Reversals	*5,084*	*4,294*	*-16%*	*22,617*	*16,944*	*-25%*
Provisions for Risks and Charges & Other	**-42**	**-26**	**-37%**	**-67**	**-108**	**62%**
Pre-tax Income	**13,520**	**19,144**	**42%**	**25,169**	**47,040**	**87%**
Tax	-2,189	-4,082	*86%*	-2,762	-9,227	*234%*
Net Income	**11,331**	**15,063**	**33%**	**22,407**	**37,812**	**69%**

Notes:
n.m.: not meaningful
1. Interest income from CPI linkers includes only inflation impact.

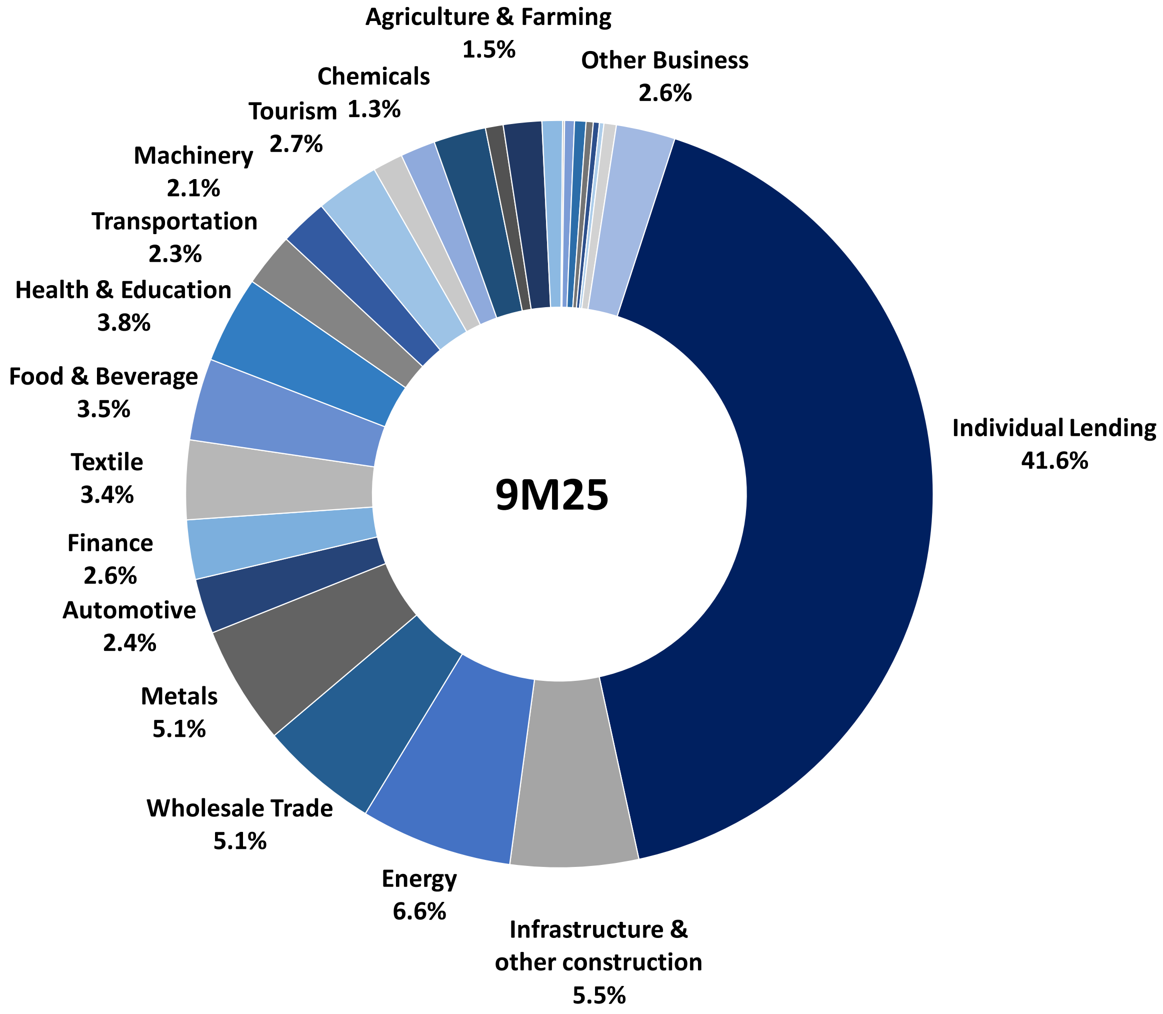
Bank-only income statement

TL million	2Q25	3Q25	q/q	9M24	9M25	y/y
Net Interest Income including swap costs	**10,197**	**14,744**	***45%***	**4,301**	**36,355**	**745%**
o/w NII	*30,985*	*40,003*	**29%**	*53,812*	*97,156*	**81%**
o/w Swap costs	*-20,788*	*-25,259*	*22%*	*-49,511*	*-60,800*	*23%*
Additional Info: Interest Income from CPI-linkers [1]	*11,889*	*14,303*	*20%*	*53,450*	*38,977*	*-27%*
Fees & Commissions	**26,786**	**30,195**	**13%**	**52,641**	**79,732**	**51%**
Core Revenues	**36,983**	**44,940**	**22%**	**56,941**	**116,088**	**104%**
Operating Costs	**-26,556**	**-30,583**	**15%**	**-54,116**	**-82,219**	**52%**
Core Operating Income	**10,426**	**14,357**	**38%**	**2,825**	**33,868**	**1099%**
Trading excl. ECL hedge	**3,800**	**5,998**	**58%**	**11,645**	**16,512**	**42%**
Other income	**4,156**	**4,353**	**5%**	**10,028**	**12,291**	**23%**
Pre-provision Profit	**18,383**	**24,707**	**34%**	**24,497**	**62,671**	**156%**
ECL (net; excl. currency impact)	**-6,062**	**-7,002**	**16%**	**-2,293**	**-19,377**	**745%**
o/w Stage 3 Provisions	*-6,439*	*-8,161*	*27%*	*-15,483*	*-23,975*	*55%*
o/w Stage 1 + Stage 2 Provisions	*-5,784*	*-3,835*	*-34%*	*-10,911*	*-15,016*	*38%*
o/w Currency Impact	*1,262*	*760*	*-40%*	*2,072*	*3,123*	*51%*
o/w Collections/Provision Reversals	*4,899*	*4,234*	*-14%*	*22,029*	*16,491*	*-25%*
Provisions for Risks and Charges & Other	**-37**	**-18**	**-52%**	**-41**	**-80**	**94%**
Pre-tax Income	**12,284**	**17,688**	**44%**	**22,163**	**43,215**	**95%**
Tax	-954	-2,626	*175%*	243	-5,405	*n.m.*
Net Income	**11,330**	**15,062**	**33%**	**22,405**	**37,810**	**69%**

Notes:
n.m.: not meaningful
1. Interest income from CPI linkers includes only inflation impact.

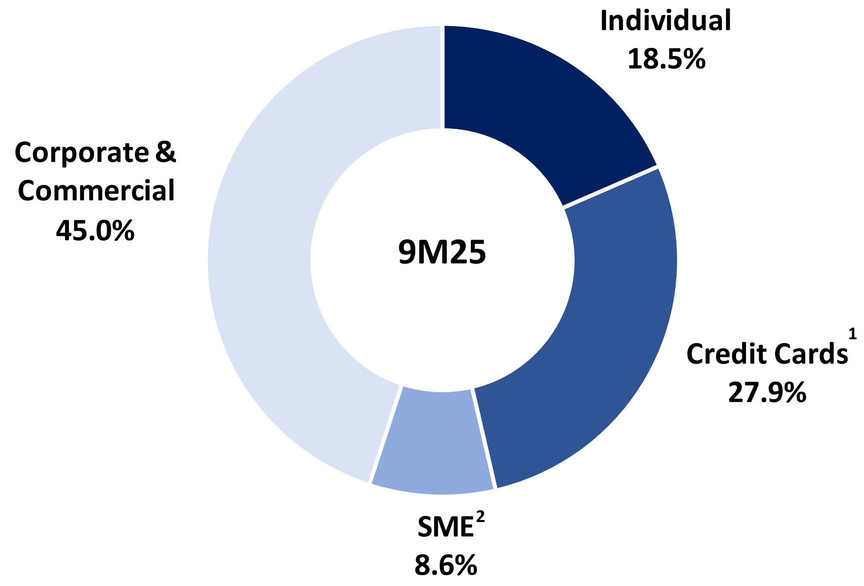
Sectoral breakdown of loans

Sectoral Breakdown of Gross Cash Loans



- ***Well-diversified*** *loan portfolio*
- *Highest sectoral concentration* ***below 7%***

Segment Breakdown of Performing Loans



Notes:
Based on MIS Data, and bank-only.
1. Includes both consumer and business credit cards.
2. Based on internal SME definition.

Details of main borrowings

International	Syndications	**~ US$ 2.27 bln outstanding** ▪ **Nov'24:** US$ 605.4 mln and € 410.1 mln, all-in cost at SOFR+ 1.75% and Euribor+ 1.50% for 367 days. 45 banks from 24 countries - *Sustainable* ▪ **Jun'25:** US$ 466 mln, and € 407.45 mln, all-in cost at SOFR+1.60% and Euribor+ 1.35% for 367 days. US$ 237,5 mln, all-in cost at SOFR+ 2.00% for 734 days. 55 banks from 28 countries – *Sustainability*
	AT1	**US$ 1.10 bln outstanding** ▪ **Apr'24:** US$ 500 mln market transaction, callable at 5.25 years and every interest payment date onwards, perpetual, 9.743% (coupon rate) ▪ **Sep'25:** US$ 600 mln market transaction, callable at 5.5 years and every interest payment date onwards, perpetual, 8.25% (coupon rate) 3Q25
	Subordinated Transactions	**US$ 1.15 bln outstanding** ▪ **Jan'21**: US$ 500 mln market transaction, 10NC5, 7.875% (coupon rate)- Basel III Compliant ▪ **Jan'24:** US$ 650 mln market transaction, 10NC5, 9.25% (coupon rate)- Basel III Compliant
	Foreign and Local Currency Bonds / Bills	**US$ 1.80 bln Eurobonds** ▪ **Sep'23:** US$ 500 mln, 9.25% (coupon rate), 5 years - *Sustainable* ➢ **Nov'23:** US$ 300 mln, 8.75% (yield rate), 5 years - *Tap* ▪ **Sep'24:** US$ 500 mln, 7.125% (coupon rate), 5 years ▪ **Mar'25:** US$ 500 mln, 7.25% (coupon rate), 5 years
	DPRs	**~ US$ 2.74 bln outstanding** ▪ **June'25**: US$ 565 mln and € 125 mln with maturities varying between 5 and 7 years and with 5 different investors
Domestic	Local Currency Bonds / Bills	**TL 4.700 bln total** ▪ **Jan'25:** TL 351 mln, 1-year maturity ▪ **Feb'25 :** TL 2.844 bln, 9-month maturity ▪ **Mar'25:** TL 900 mln, 9-month maturity ▪ **Apr'25:** TL 228 mln, 6-month maturity ▪ **May'25:** TL 413 mln, 6-month maturity
	Subordinated Bonds	**TL 800 mln total** ▪ **Jul'19:** TL 500 mln, 10-year maturity, TLREF index + 193 bps ▪ **Oct'19:** TL 300 mln, 10-year maturity, TLREF index + 130 bps

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