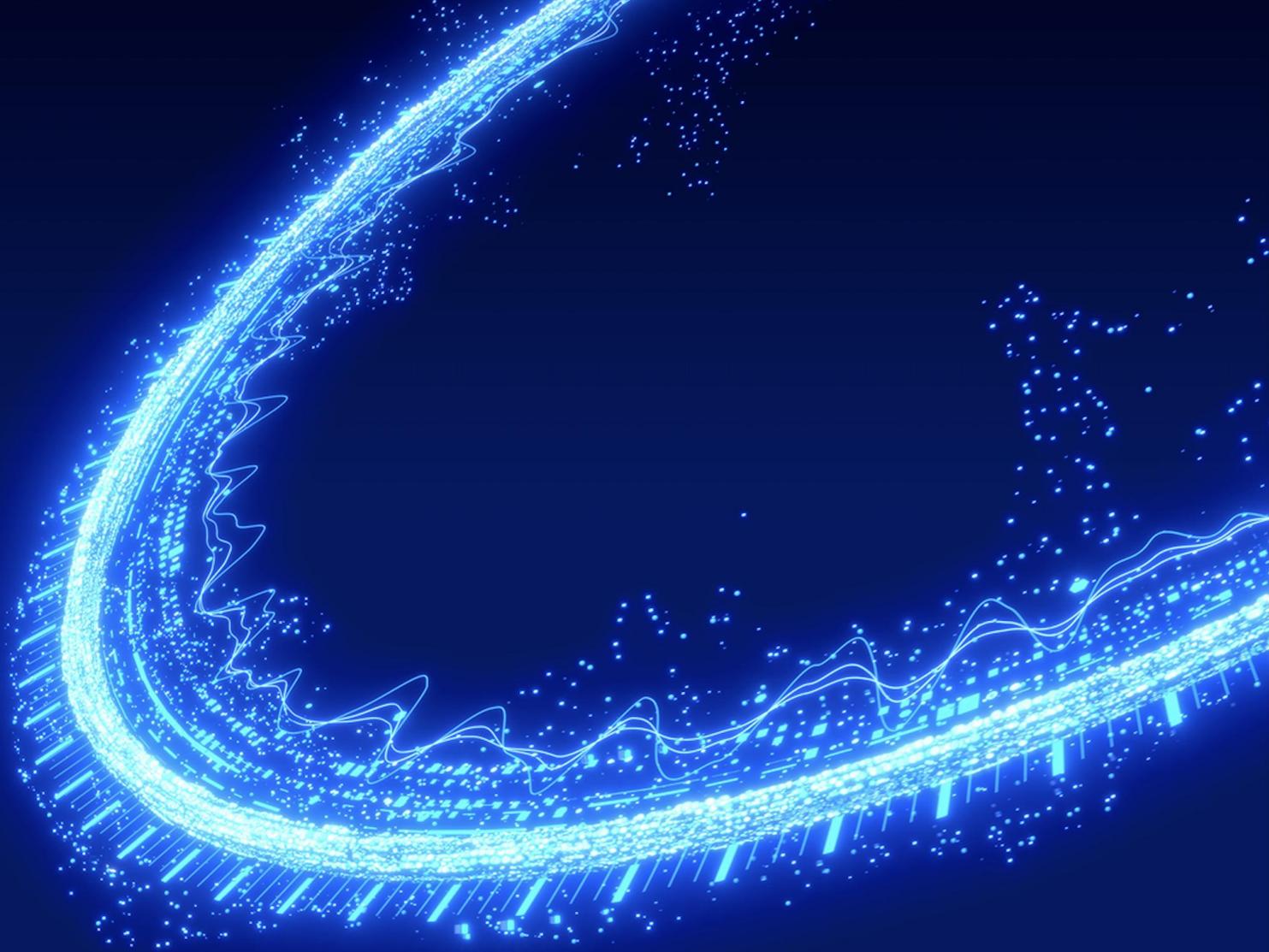


INVESTOR PRESENTATION



December 2025

 **YapıKredi**

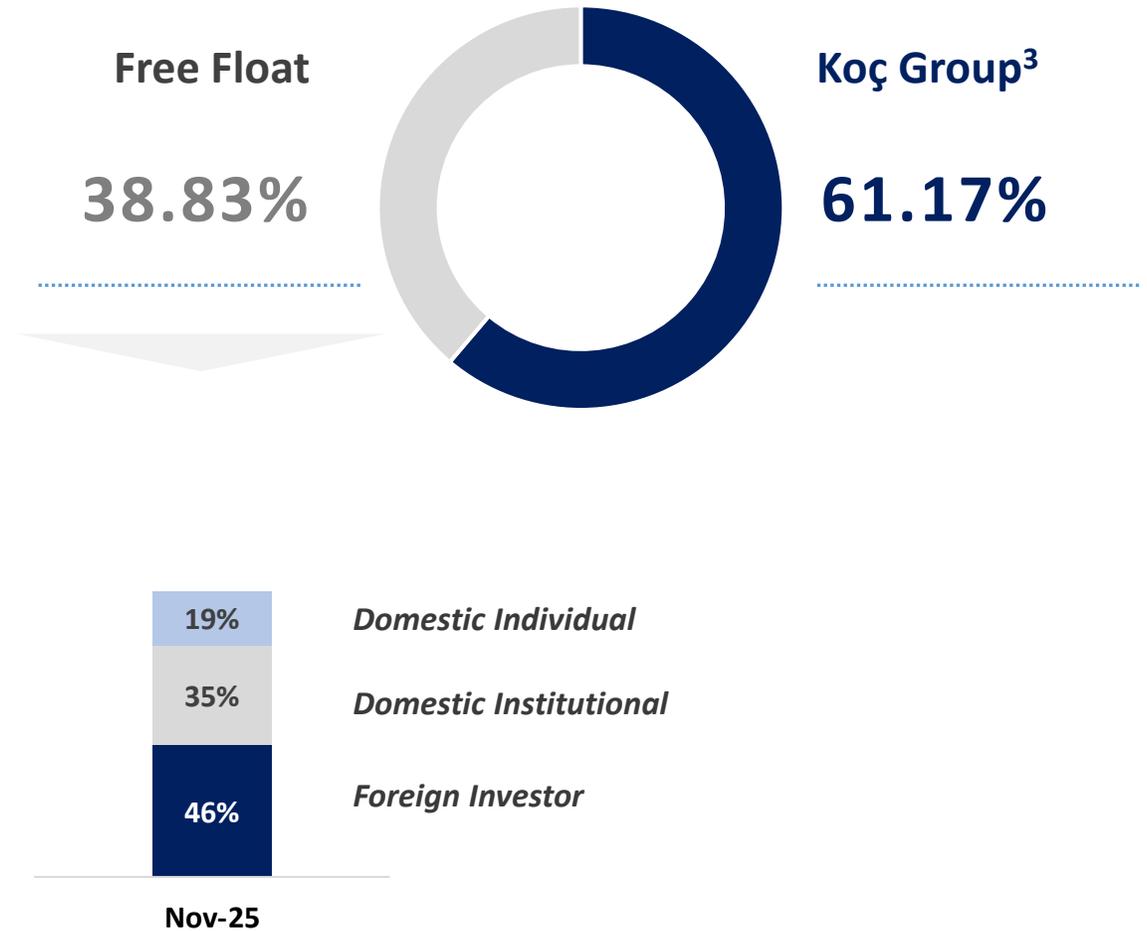
Dedication to deliver.

About Yapı Kredi¹



Yapı Kredi Ratings: Fitch: BB- (Stable) / Moody's: Ba3 (Stable)

Ownership Structure



Notes:
1. As of Sep'25
2. Market share based on BRSA bank-only financials, as of 30 September 2025.
3. Represents the total shares of Koç Holding A.Ş. and affiliates, Koç Finansal Hizmetler A.Ş. in the Bank
4. Based on the MKK data dated 30.11.2025.

■ **Macroeconomic Overview**

■ Turkish Banking Sector

■ Shareholder Structure

■ Yapı Kredi at a Glance – Key Financial Figures

■ Financial Performance

■ Sustainability Approach

■ Annex

Macro Trends & Demographics - I

Turkey Statistics¹

Total Population²
(in mn) **85.7**

CAD⁵/GDP **-1.3%**

Population² < age 30 **44%**

Budget Deficit /GDP **-3.9%**

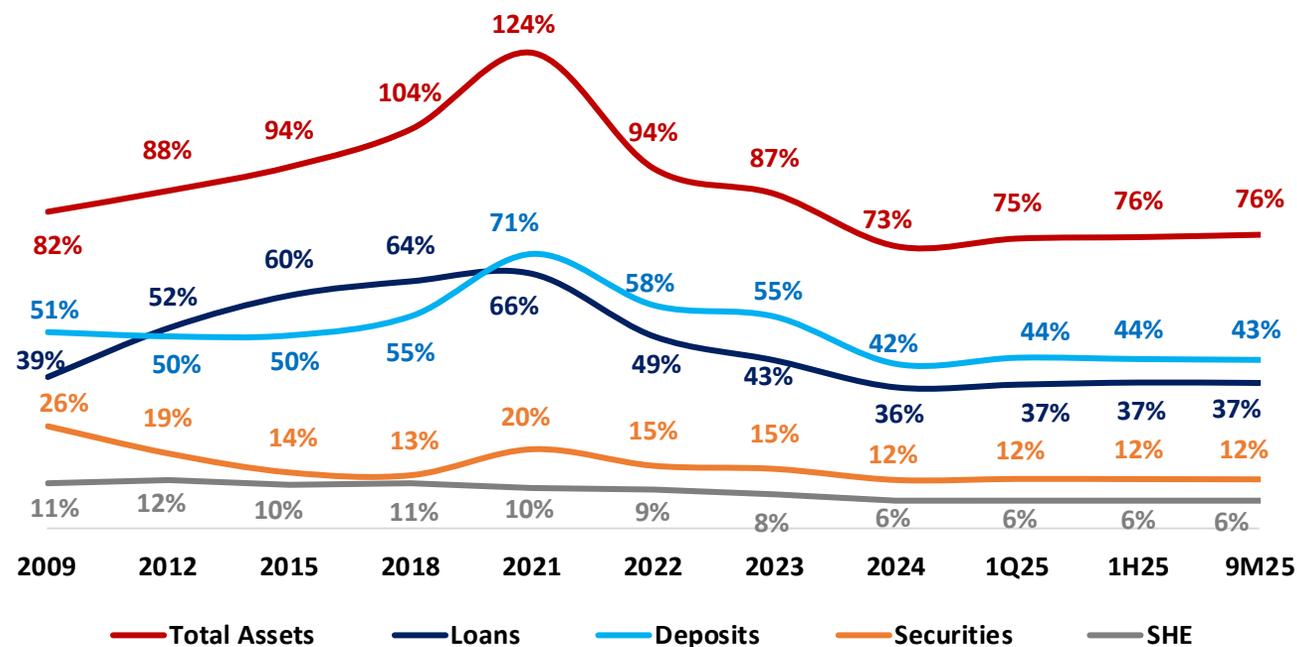
Household Debt³/GDP **10%**

Public Debt⁴ /GDP **24.1%**

Total assets / GDP **76%**

Total loans /GDP **37%**

Selected Balance Sheet Item Shares in GDP

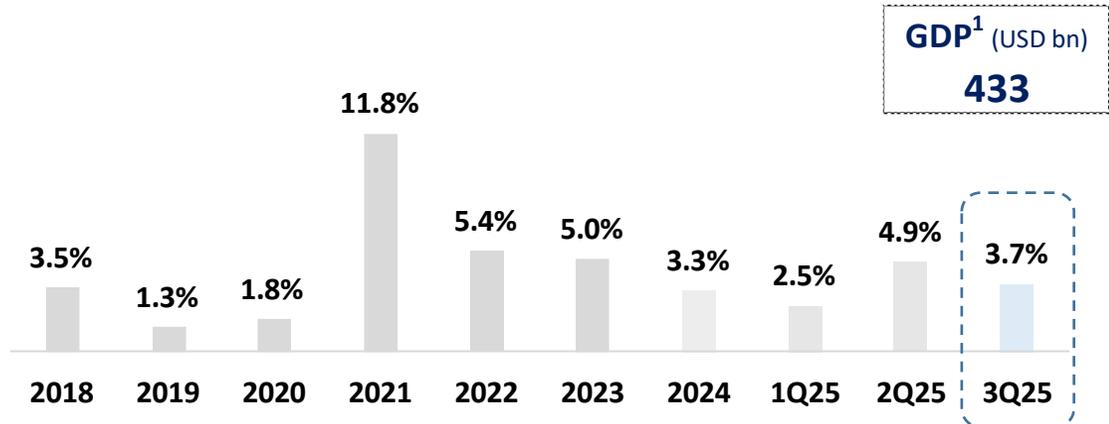


1. Ratios as of September 2025, unless stated otherwise.
2. Source: TÜİK, as of 2023-end.

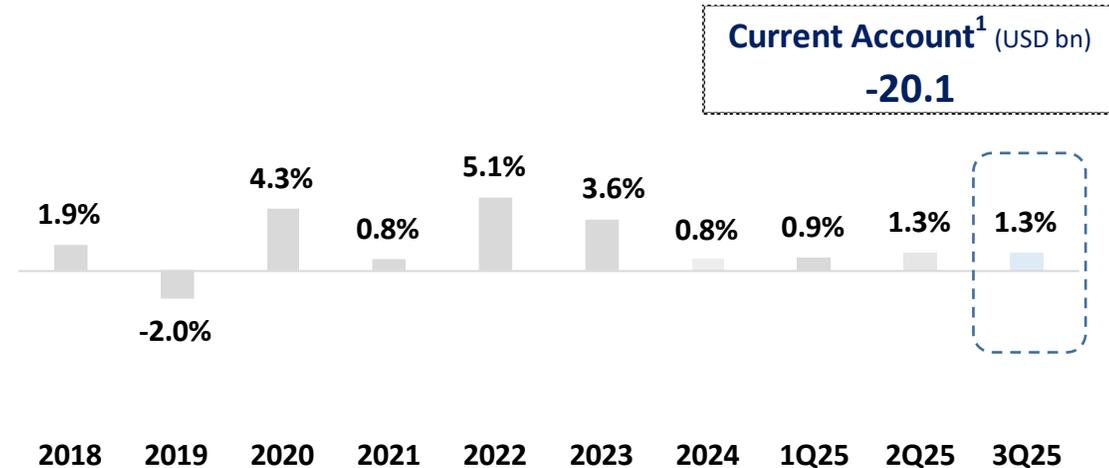
3. As of September 2024.
4. Source: Ministry of Treasury and Finance, ratio as of Jun'25.
5. CAD as of Sep'25

Macro Trends & Demographics - II

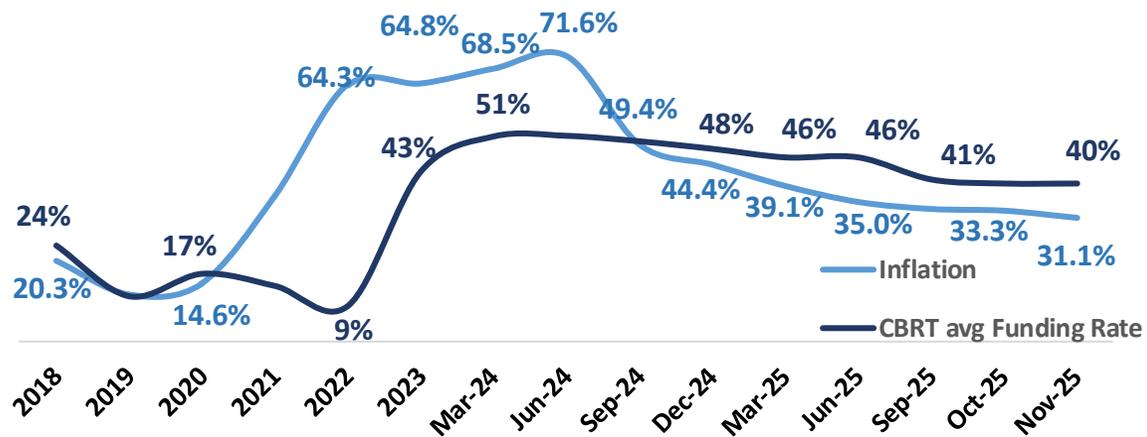
GDP



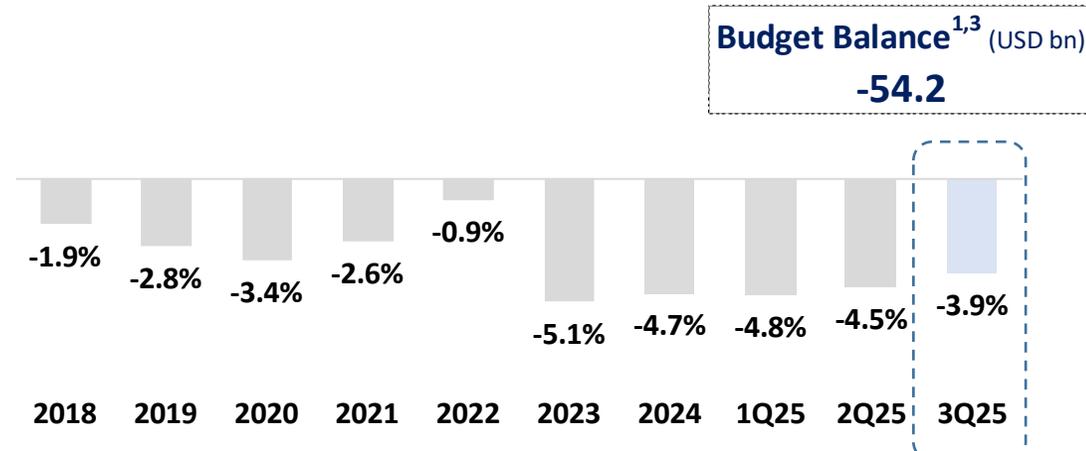
Current Account Balance/GDP



Inflation (YoY) & CBRT avg Funding Rate



Budget Deficit/GDP

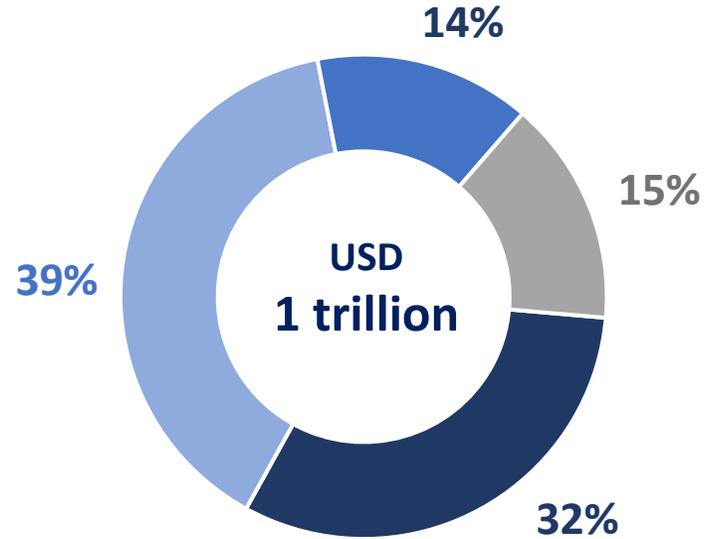


1. GDP as of Sep'25
2. CAD as of Sep'25
3. Budget Balance as of Sep'25

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Turkish Banking Sector

Asset Breakdown of Banking System¹



of Banks² 66

- 8 { ■ Top 4 Private Banks
- 8 { ■ State Banks
- 33 — ■ Other Private Banks
- 25 — ■ Participation & Development & Inv. Banks

Top 10 Banks ³	Market Share		Free Float	Foreign Direct Ownership
	Assets	Loans		
State				
Ziraat Bank	18.1%	18.2%	-	
VakıfBank	11.5%	12.5%	7.9%	
Halk Bankası	9.2%	8.2%	8.5%	
Private				
Isbank	9.7%	10.0%	33.3%	
Garanti BBVA	8.0%	9.5%	13.9%	BBVA (85.97%)
Yapı Kredi	7.0%	7.5%	38.8%	
Akbank	7.0%	7.3%	50.8%	
QNB Finansbank	3.1%	3.8%	0.12%	QNB (99.88%)
DenizBank	3.0%	3.2%	-	Emirates NBD (100%)
TEB	1.3%	1.5%	-	BNP Paribas (72.5%)

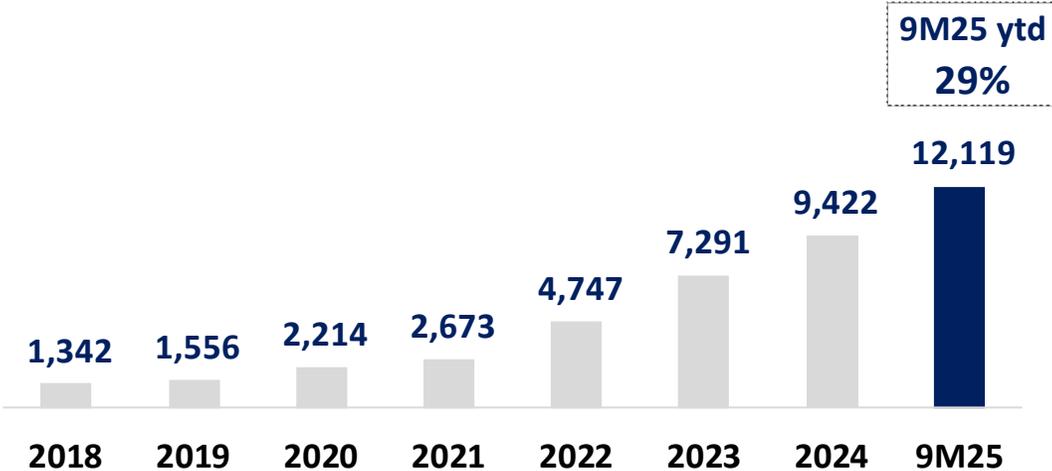
1. Based on BRSA monthly data, as of September 2025, it includes all banks.

2. Based on BRSA monthly data, as of September 2025

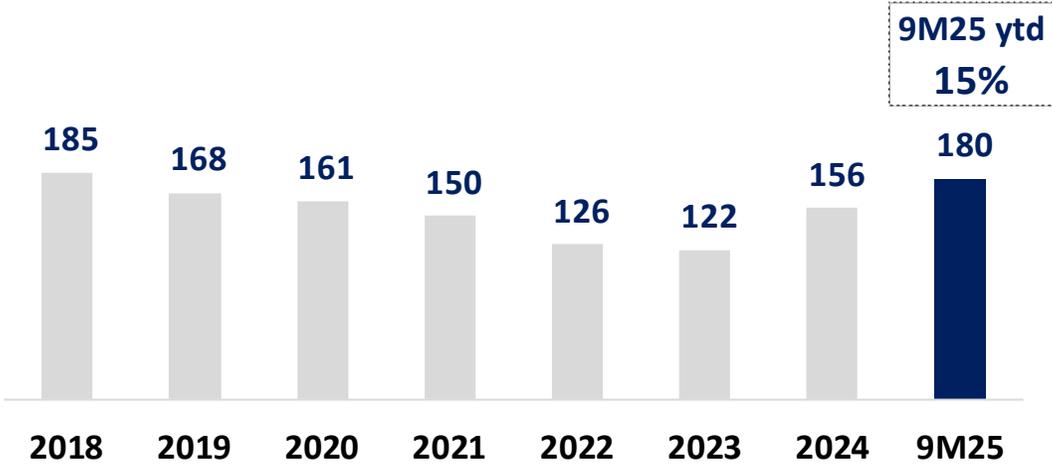
3. Based on BRSA bank-only financials, as of 30 September 2025.

Turkish Banking Sector – Commercial Banks

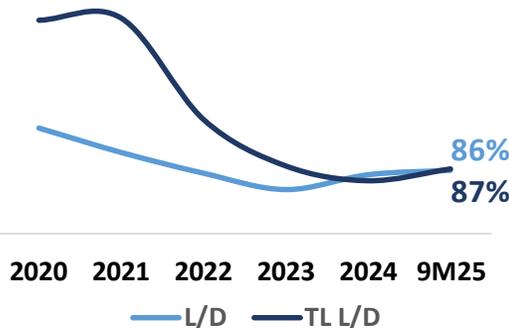
TL Performing Loans¹ (TL bn)



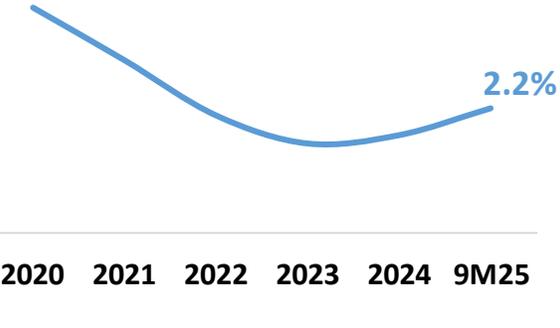
FC Performing Loans¹ (USD bn)



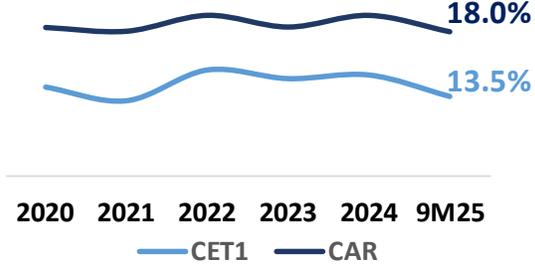
L/D Ratios²



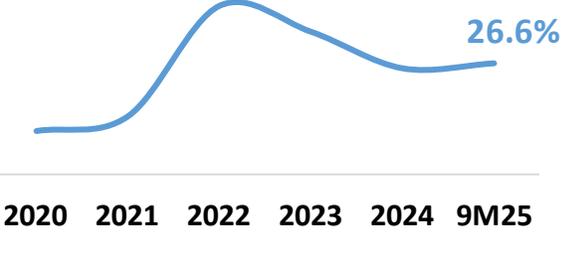
NPL Ratio²



**Capital Ratios²
incl. forbearances**



RoAE²

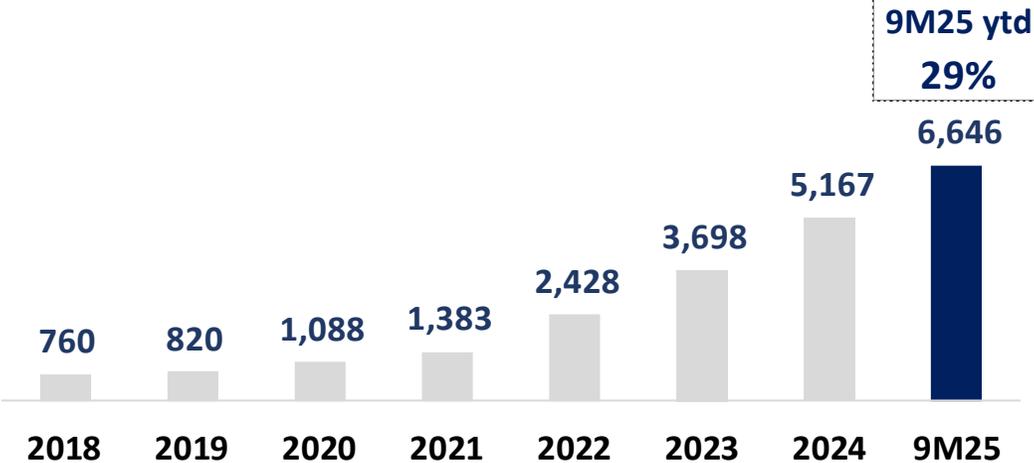


Notes: Commercial banks' figures
1. Based on BRSA weekly data, as of 26 September, 2025

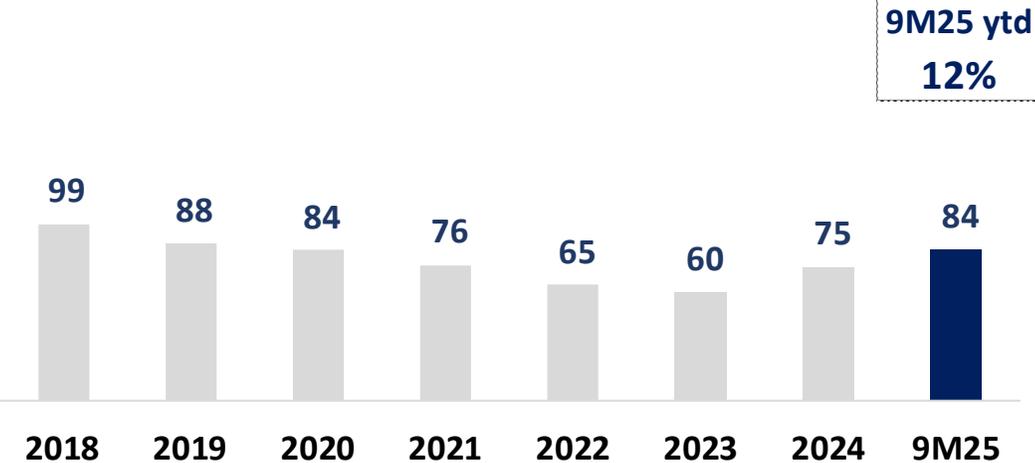
2. Based on BRSA monthly data, as of September 2025

Turkish Banking Sector – Private Banks

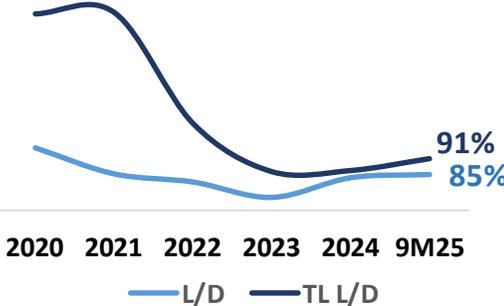
TL Performing Loans¹ (TL bn)



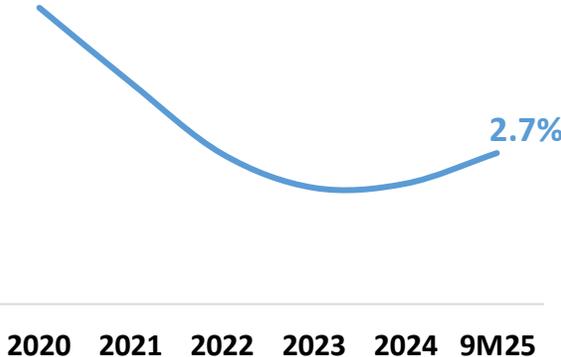
FC Performing Loans¹ (USD bn)



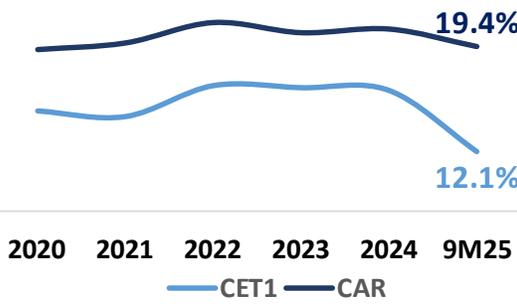
L/D Ratios²



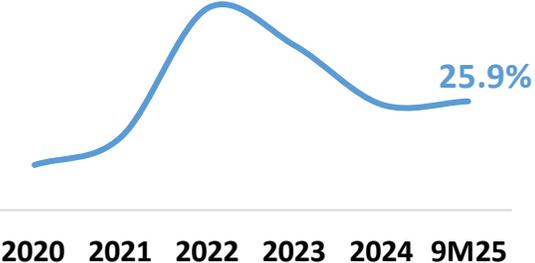
NPL Ratio²



**Capital Ratios²
incl. forbearances**



RoAE²



Notes: Private banks' figures
 1. Based on BRSA weekly data, as of September 26, 2025. 2. Based on BRSA monthly data, as of September 2025

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Yapı Kredi Ownership Structure

Koç Holding: Stable, long-term focused majority shareholder

Ownership Structure



Largest exporting group in Turkey:
~7% of Turkey's total exports

Koç Holding ²	9M25
Total Assets (TL mln)	5,105,989
Revenues (TL mln)	1,954,626
Net Income (TL mln)	14,352

Koç Holding Ratings: S&P: BB+ (Stable)

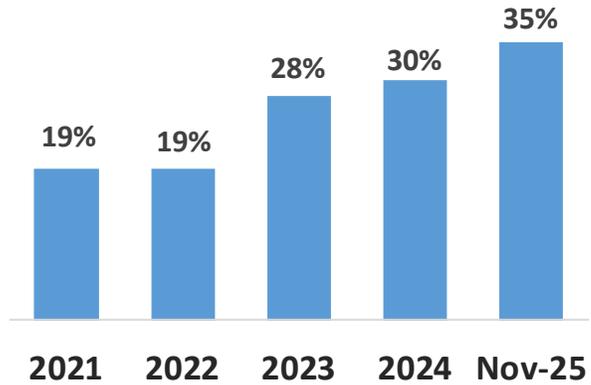
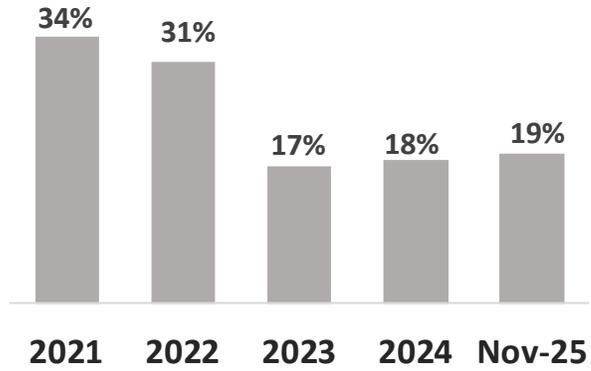
Notes:

All information and figures regarding Koç Holding are based on publicly available 30 September 2025, unless otherwise stated.

1. Represents the total shares of Koç Holding A.Ş. and affiliates, Koç Finansal Hizmetler A.Ş. in the Bank.

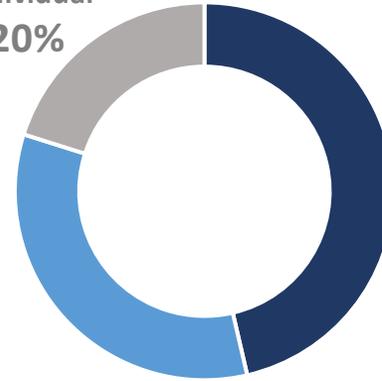
2. Financial results contain the Company's unaudited financial information prepared according to Turkish Accounting / Financial Reporting Standards by application of IAS 29 inflation accounting, in accordance with CMB's decision dated 28.12.2023

Yapı Kredi Ownership Structure – Free Float Analysis

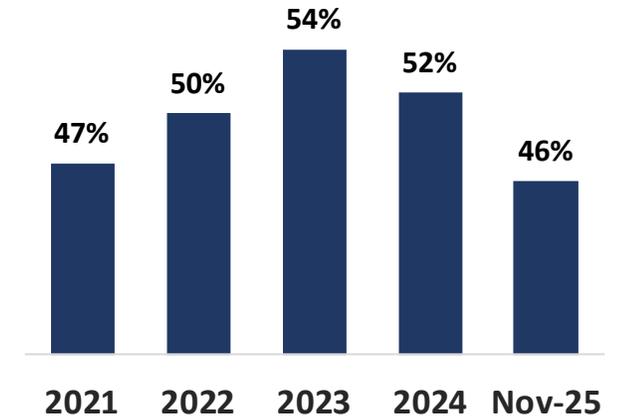


Domestic Individual
20%

Domestic Institutional
33%



Foreign
46%



Notes:
Based on the MKK data dated 30.11.2025

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A leading financial services group

Yapı Kredi in Numbers¹

Number of Branches	767	Employees	~15.2k
Number of ATM's	5,855	POS Terminals	1.4mn
Number of Customers	~17.5mn	Customer Penetration	>60%

Subsidiaries



Investments in digital products and channels



Advanced product management expertise with a **9.4%**³ market share



Solidly positioned in the sector with a **7.4%**⁴ market share



Strong transaction capabilities in foreign trade and structured commodity finance



12.0%² market share on the basis of market share in equities



A leading institution with **16.3%**⁴ market share



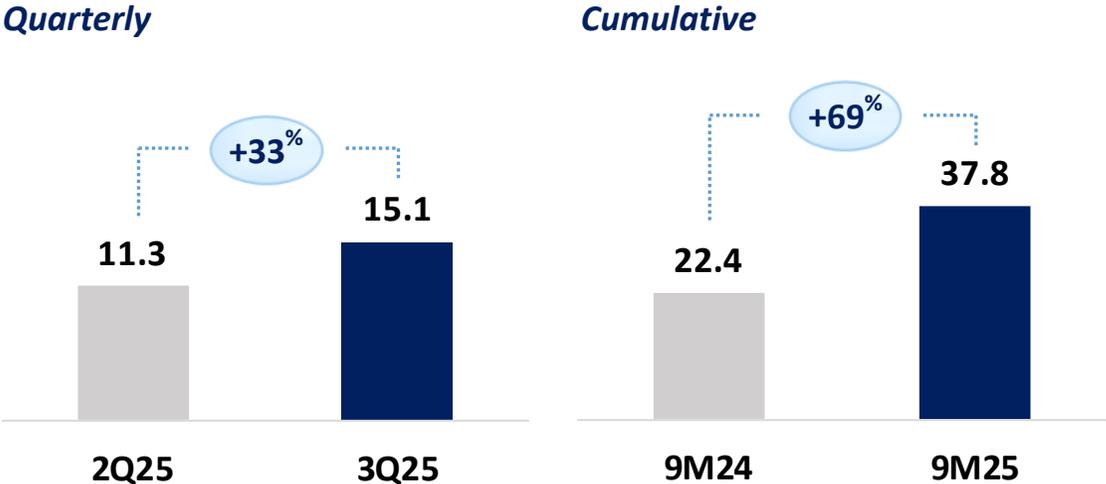
Mainly focusing on trade finance as well as offering services such as Wealth Management

Notes:
 1. As of Sep'25
 2. Market share based on Takasbank data as of Sep'25
 3. Market share based on Borsa Istanbul data as of Sep'25
 4. Leasing and Factoring market shares based on Association of Financial Institution data as of Jun'25

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Core banking revenue momentum accelerates, supporting the bottom-line

Net Profit (TL bln)

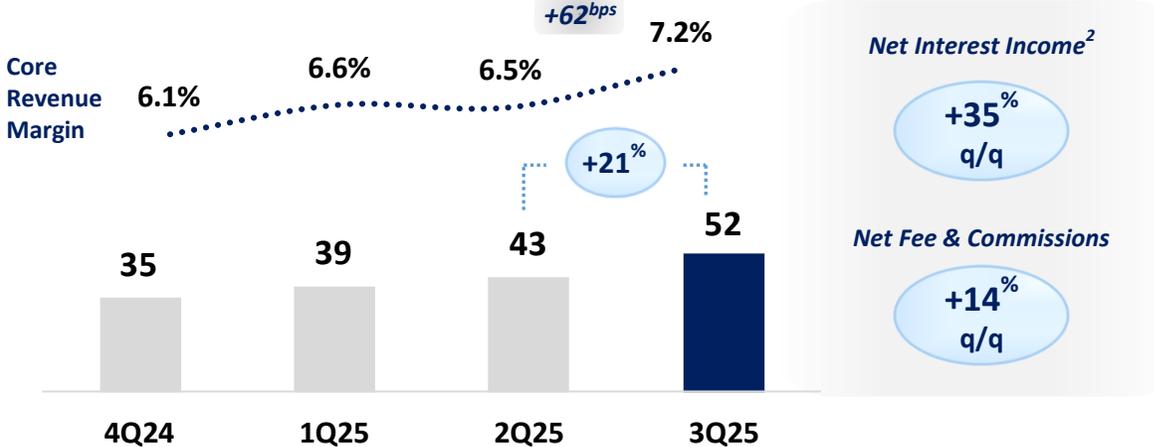


Profitability (Cumulative)

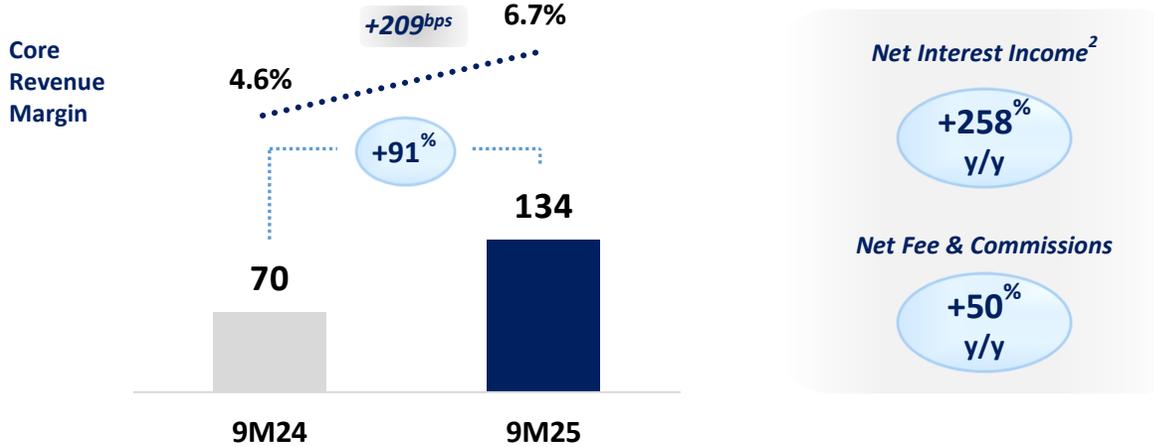


Core Revenues¹ (TL bln)

Quarterly



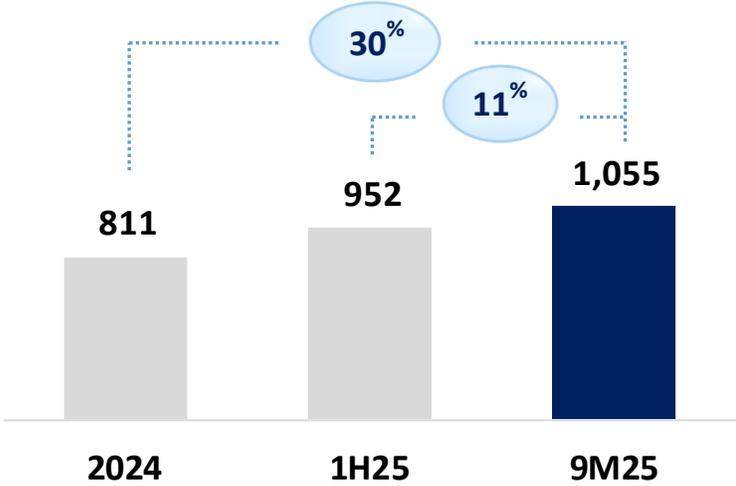
Cumulative



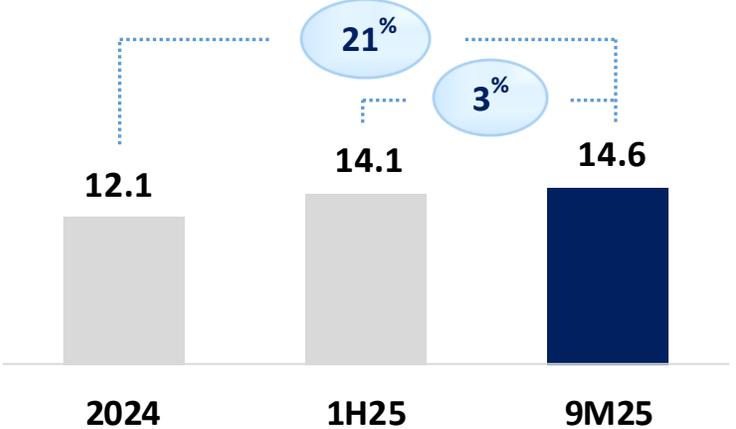
Notes:
 1. Core revenues include swap adjusted Net Interest Income and Fee and Commission income. 2. Net Interest Income adjusted with swap costs.

Prudent and lucrative lending strategies continue to pay off

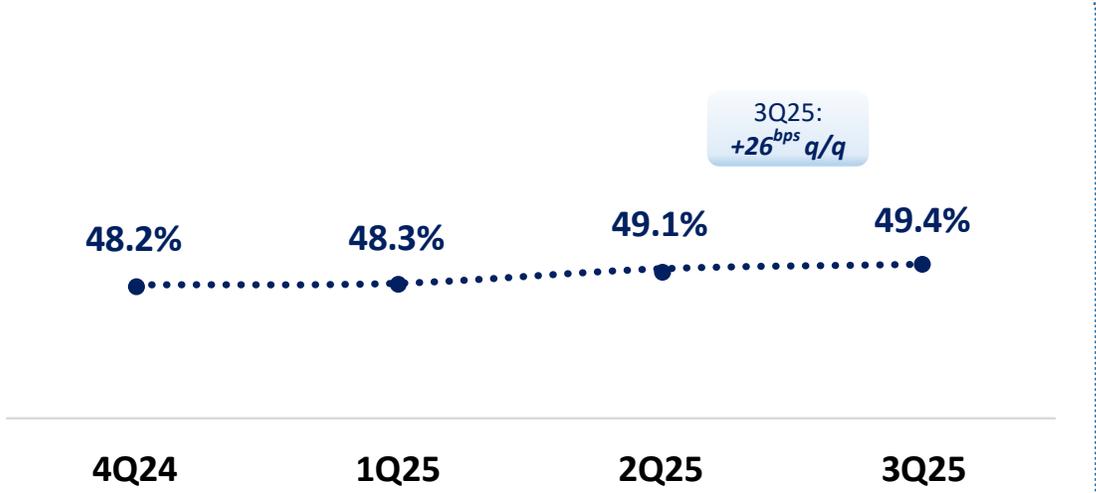
TL Performing Loans¹ (TL bln)



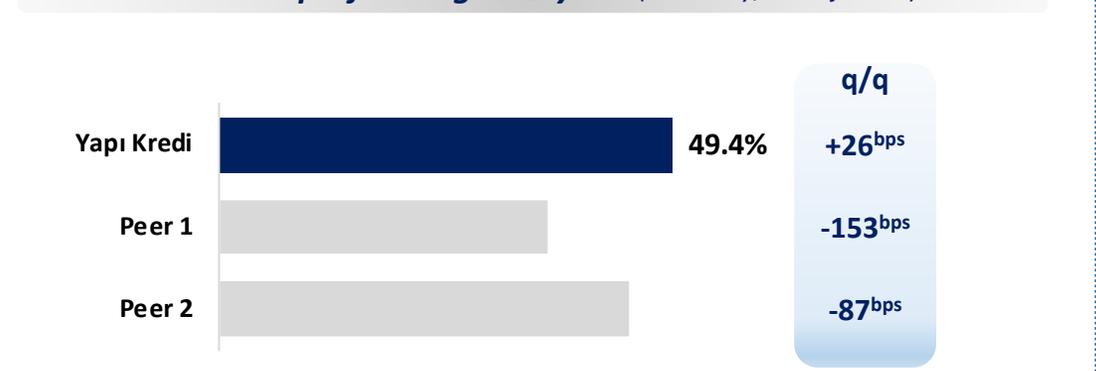
FC Performing Loans¹ (US\$ bln)



TL Performing Loan Yield (Quarterly, CC adjusted²)



Best-in-class³ TL performing loan yield (Quarterly, CC adjusted²)

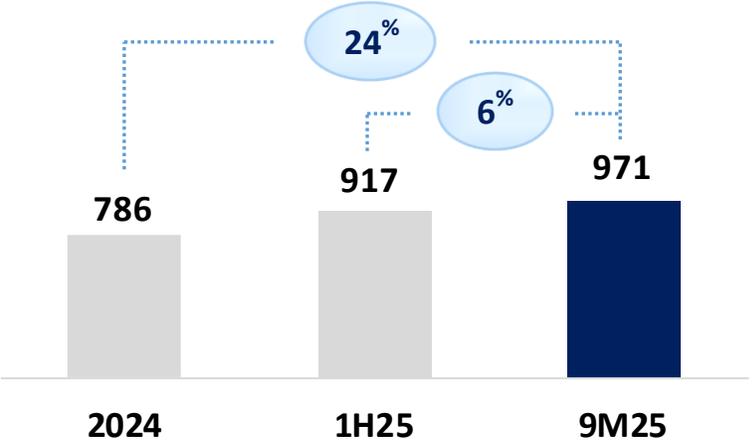


Notes:

1. Loans exclude loans provided to financial institutions; adjusted for the FX indexed loans. 2. Excludes non interest earning assets related to credit cards. 3. Based on BRSA bank-only as of 9M25 for peers announced so far.

Optimizing cost of funding through sticky low cost deposit base

TL Customer Deposits (TL bln)

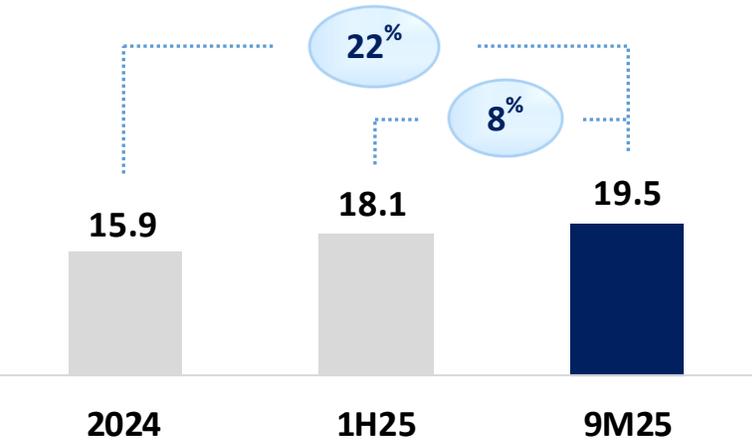


TL Deposit Cost Evolution (Quarterly)



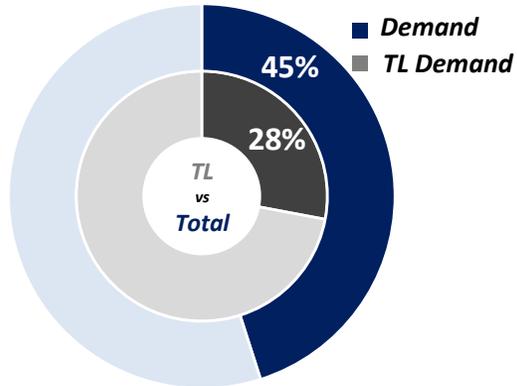
Effective deposit cost management
 ✓ New TL deposit pricing¹ ~100bps below sector through 9M25

FC Customer Deposits (US\$ bln)

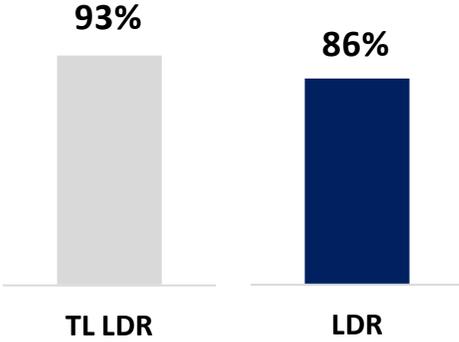


Demand Deposits

Leadership in TL Demand Deposits
 Market Share³: 17.1%



Loan to Deposit Ratio²



Notes:
 1.. Based on CBT weekly data average, difference based on simple rates. 2. LDR = Loans exc. Bank loans / (Customer Deposits + TL Bonds + Blocked Deposits) 3. Among private banks as of 26 September 2025 BRSA weekly sector data.

Revenues revive with strong NIM dynamics

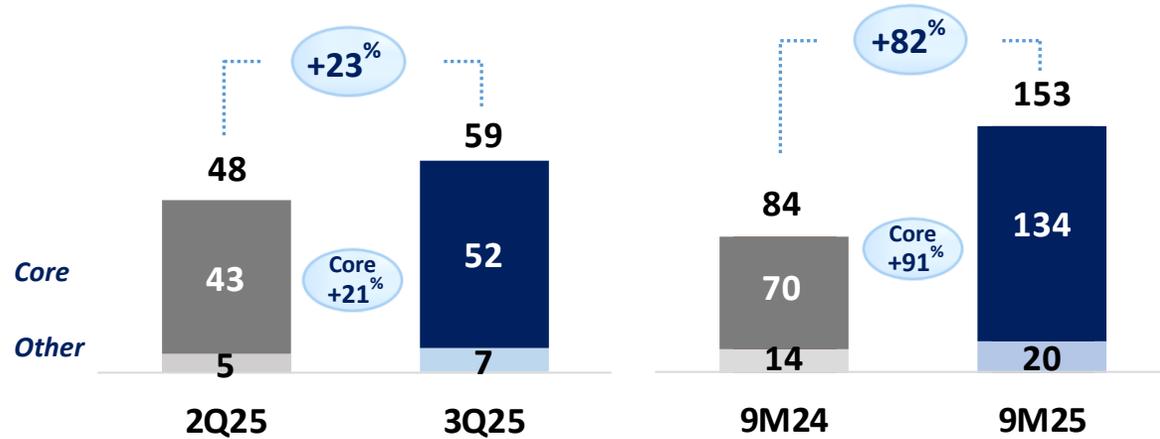
Revenues^{1,2} (TL bln)

Quarterly

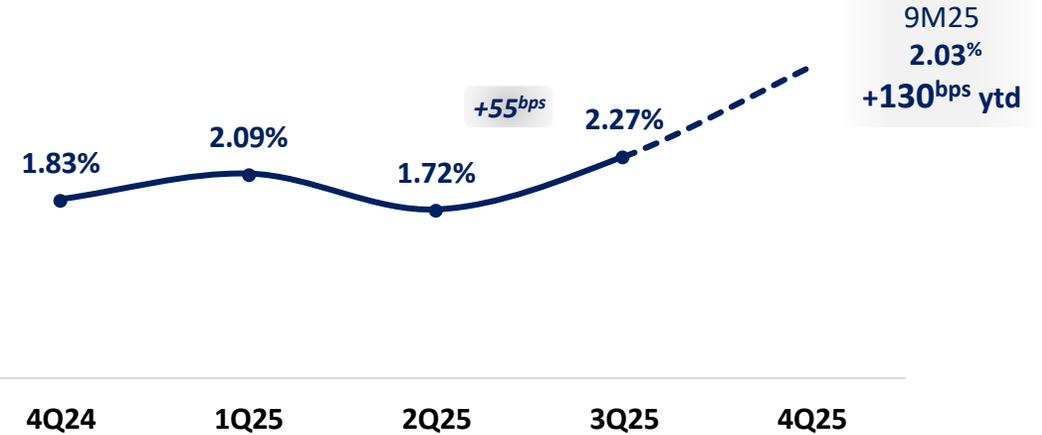
Core Revenue Margin **6.5%** **7.2%**

Cumulative

4.6% **6.7%**



NIM Evolution (Quarterly, Bank-only)



Loan-Deposit Contribution to NIM³ (Cumulative)



Balance Sheet Set to Reprice

High share of Short-Term Non-Deposit Funding at **30%** Highest among peers³

Monthly NIM Evolution



Notes:

1. Revenues and other revenues exclude ECL collection income and trading income to hedge FC ECL. 2. Core Revenues = NII + swap costs + net fee income.

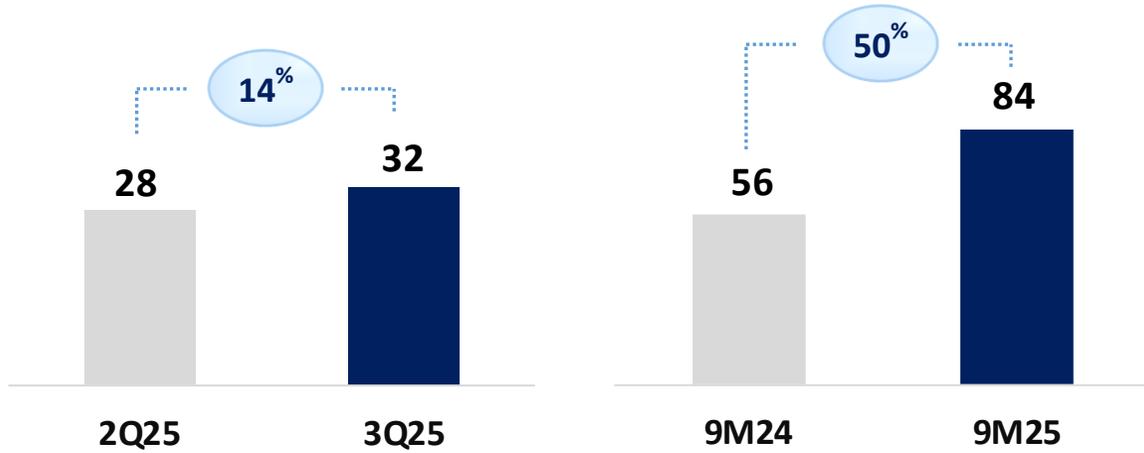
3. Based on Bank-Only financials as of 9M25 for peers announced so far.

Robust fee growth enhances core banking revenue

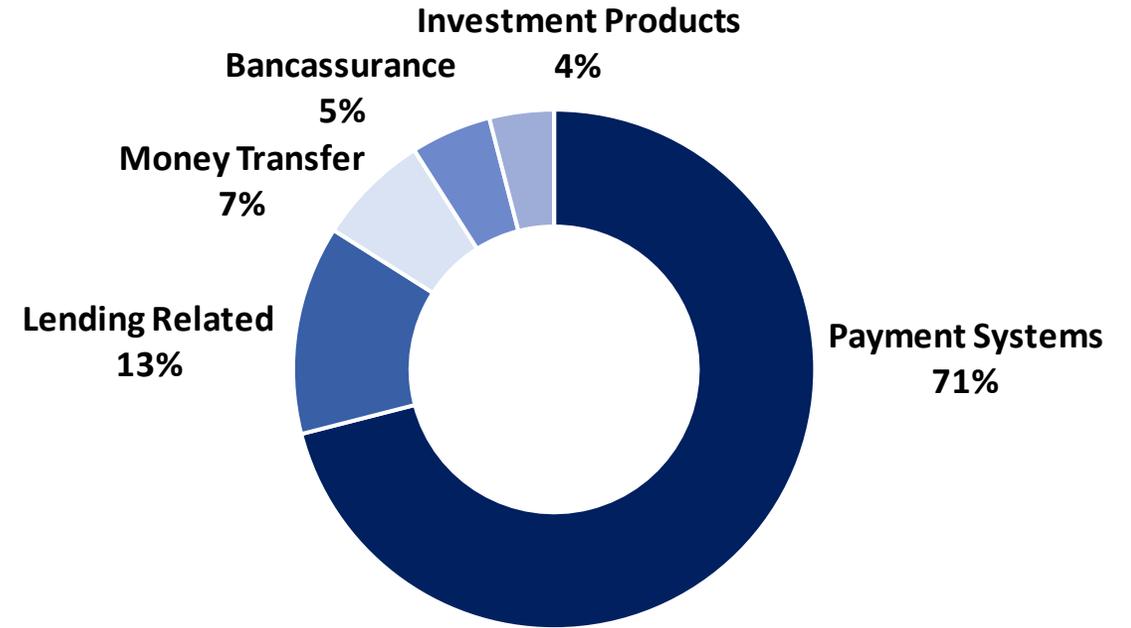
Net Fee & Commission Income (TL bln)

Quarterly

Cumulative



Net Fee & Commission Composition¹



Payment Systems

Money Transfers

Bancassurance

Investment Products

Lending Related

y/y: 56%

y/y: 57%

y/y: 64%

y/y: 51%

y/y: 23%

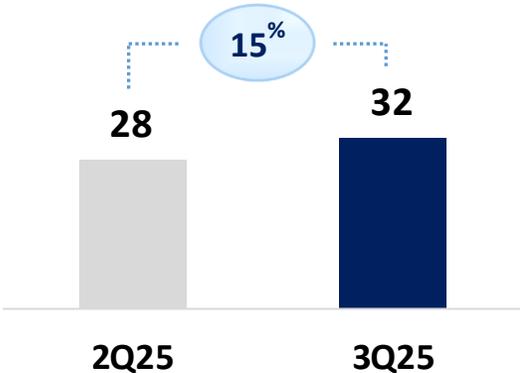
Notes:

1. Based on MIS, Bank-Only financials.

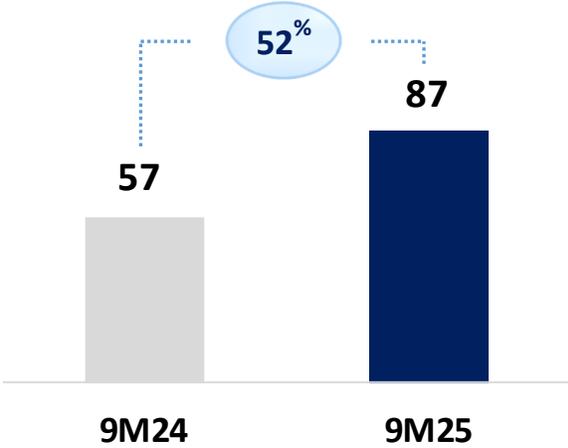
Navigating cost increase through investment in business growth & human capital

Operating Costs (TL bln)

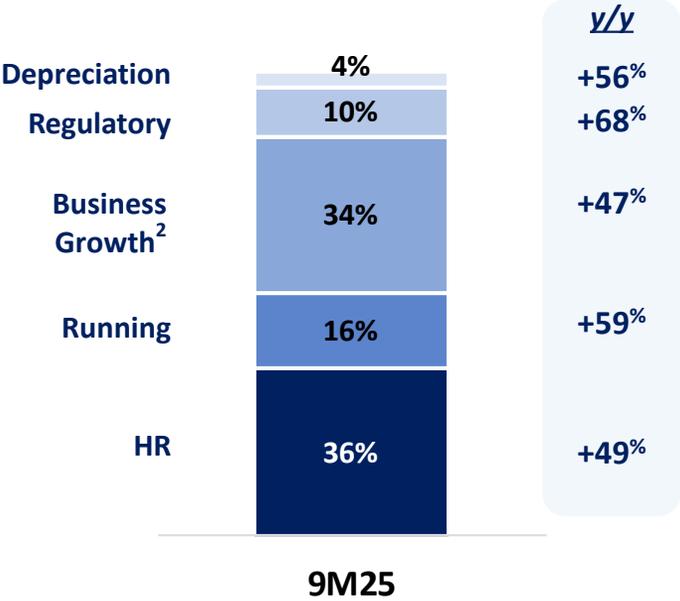
Quarterly



Cumulative



Cost Breakdown¹



Strength in efficiency KPIs sustained

Fees / Opex



Cost / Avg. Assets



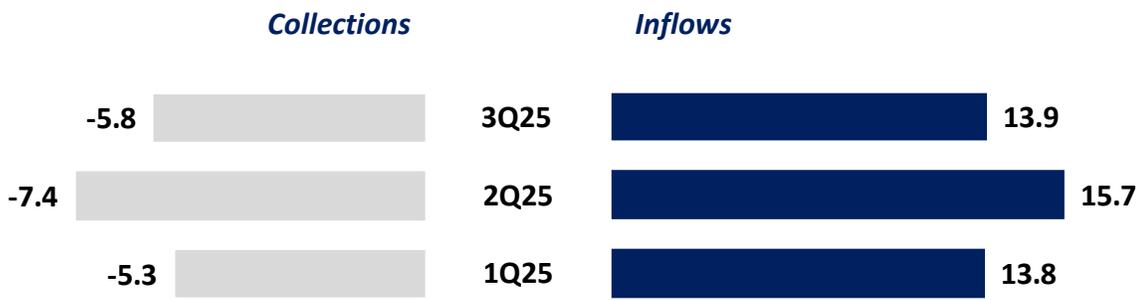
Notes:

1. Based on Bank-only financials, MIS data. 2. Including customer acquisition costs. World points and advertisement.

Slight regression in net NPL inflows reflect prudence in lending

Continued decline in NPL inflows from unsecured consumer loans

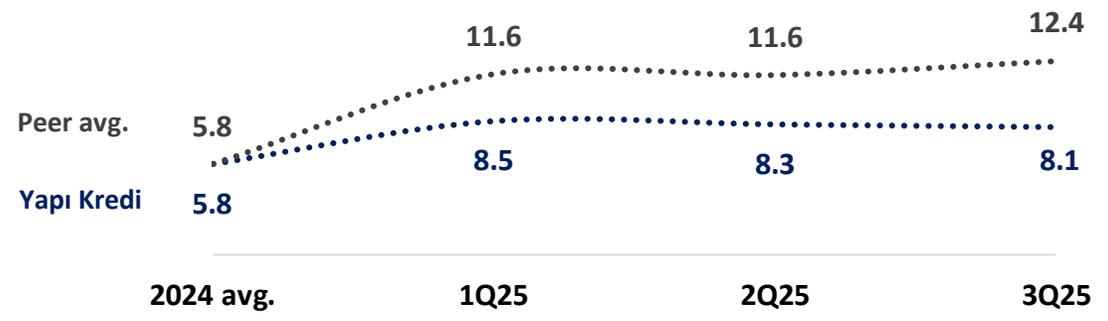
Net NPL Formation^{1,2} (TL bln)



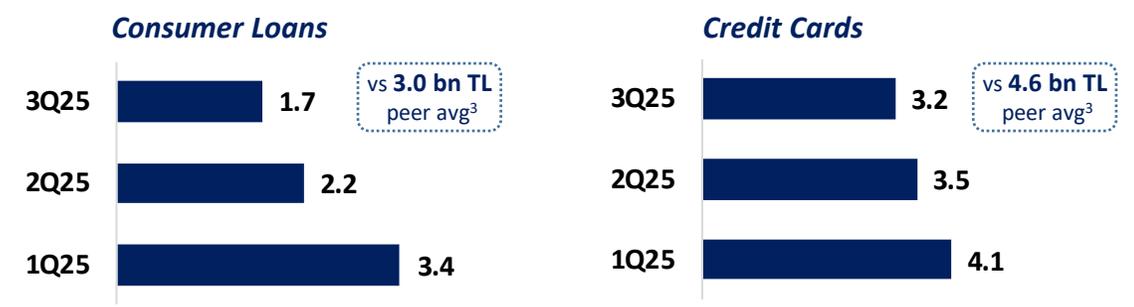
Net NPL Inflow Breakdown (TL bln)



Lowest Net NPL Inflow among peers³ (TL bln)



Second consecutive decline in quarterly NPL inflows of consumer loans and credit cards



Share of Salary Customers in GPLs
>65%

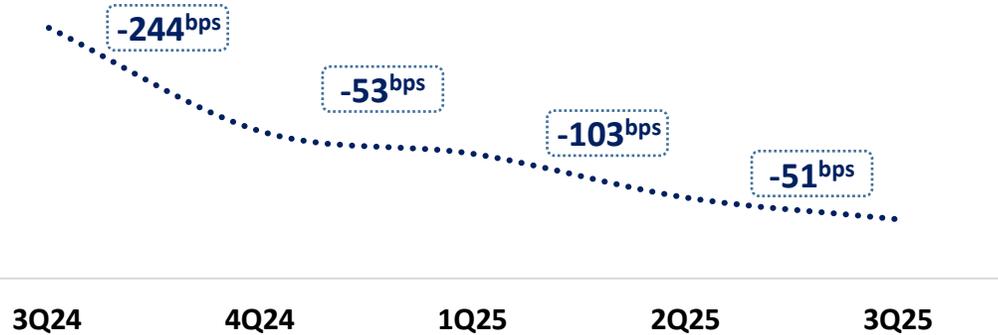
Credit Card NPL ratio
~30bps below private banks⁴

Notes:

1. Based on Bank-only BRSA financials, 2. Excluding the positive impact of NPL sales & write-offs, (NPL Sales, 3Q25: 2.7 bln TL., 2Q25: 2.5 bln TL, 1Q25: 1.7 bln TL), 3. Based on BRSA financials as of 9M25 for peers announced so far.
4. Among private banks as of 26 September 2025 BRSA weekly sector data.

No compromise from prudent provisioning despite improving NPL inflows

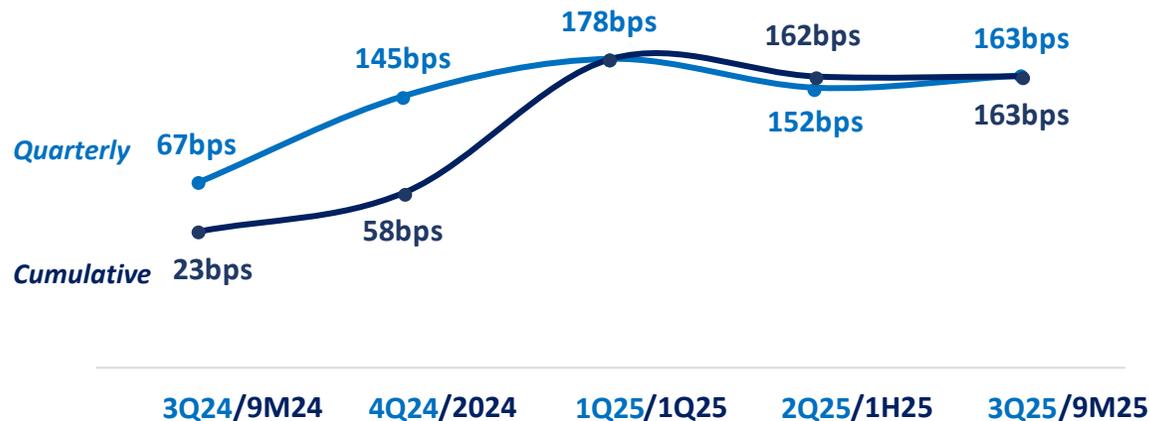
NPL Market Share¹ (q/q change)



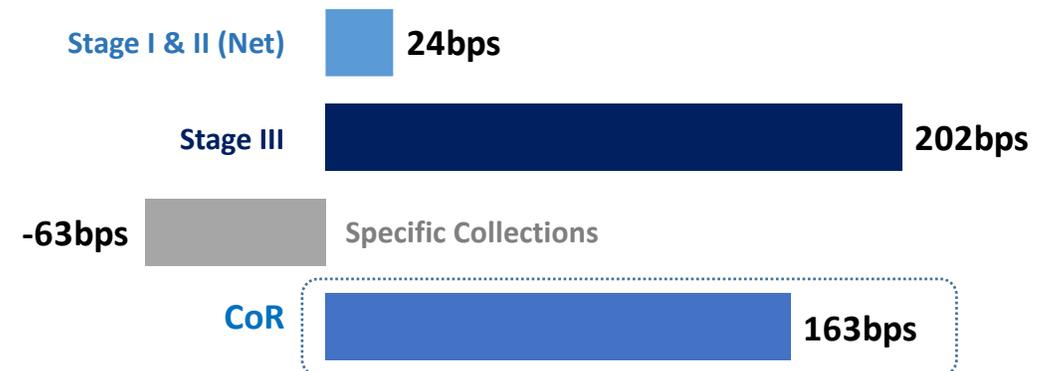
NPL Ratio²



Cost of Risk



Cost of Risk Components (cumulative)



Notes:

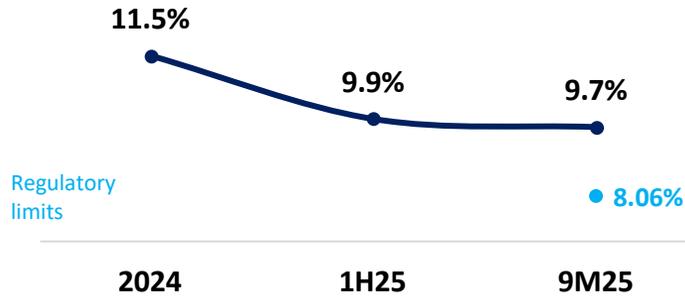
1. Among private banks as of 26 September 2025 BRSA weekly sector data. 2. Based on BRSA Bank-Only financials. 3. NPL sales in 9M25: 6.9 bln TL.

Resilient Capital buffers intact

CET-1 w/o forbearance

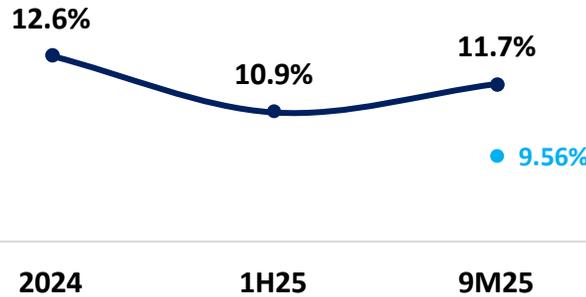
Buffer

+169bps



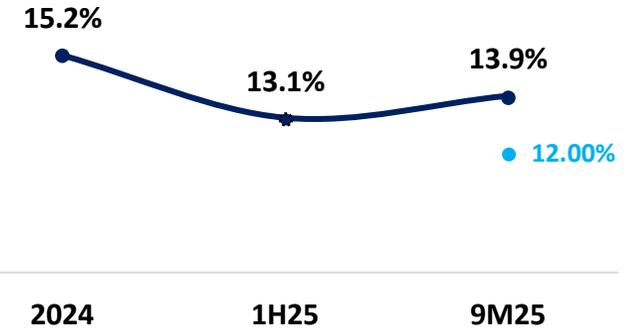
Tier-1 w/o forbearance

+217bps

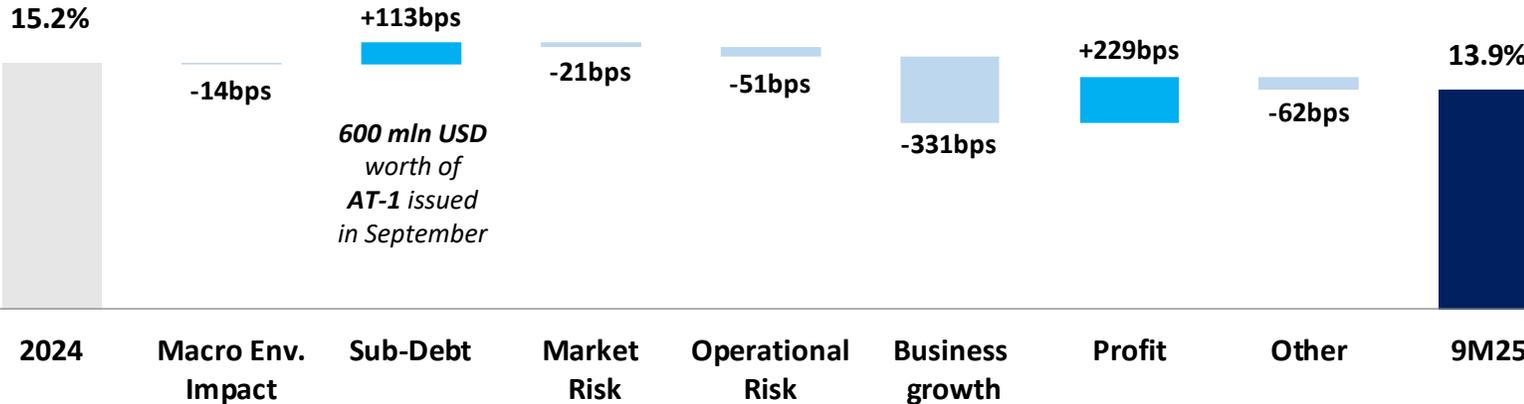


CAR w/o forbearance

+188bps



CAR Evolution w/o forbearance



Sensitivities

First +100^{bps} TL interest rate

impact on Capital ratios

~ -15bps

First 10% depreciation impact

CET-1: -29^{bps} Tier-1: -26^{bps}

CAR: -12^{bps}

Breakeven USD/TL: ~70

Breakeven NPL Ratio

~6.5% vs Recent: 3.4%

Notes:
Capital Conservation Buffer: 2.5%; Counter-Cyclical Buffer: 0.050%; SIFI Buffer: 1.0%

2025 Guidance

		2025	9M25 Actual
Volumes (ytd)	TL Loan Growth	< Average inflation	30%
	FC Loan Growth	Mid-teens	21%
Revenues	NIM	200-225bps improvement	+130bps
	Fee Growth	≥40%	50%
Costs	Cost growth	< 50%	52%
Asset Quality	CoR	150-175bps	163bps

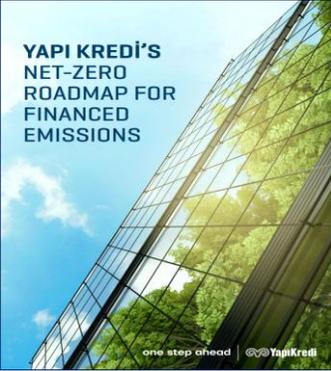
RoTE: Mid-Twenties

**9M25
23.7%**

- Macroeconomic Overview
- Turkish Banking Sector
- Shareholder Structure
- Yapı Kredi at a Glance – Key Financial Figures
- Financial Performance
- **Sustainability Approach**
- Annex

Net-Zero Banking

- Measuring **Scope-3 Category 15: Investments emissions (financed emissions)** according to PCAF since 2021
- Committed to **Net-Zero Banking Alliance (NBZA)** in July 2023
- Obtained **SBTi verification** in July 2024 with **the most comprehensive coverage of loan portfolio targets** in the Turkish banking sector
- Became the **first bank in Türkiye** to publish its **net-zero roadmap** for financed emissions targets



SBTi Aligned Target Segments

- Project Finance: Electricity Generation
- Corporate Loans: Electricity Generation
- Corporate Loans: Real Estate
- Corporate Loans: Other Long-Term Lending

NZBA Aligned Sectoral Targets

- Iron and Steel
- Electricity Generation
- Real Estate
- Oil and Gas (downstream)
- Road Transportation



*Targets cover 98% of NZBA sectors

Net-Zero Roadmap Decarbonization Levers

Support Transition of Customers 01

- Financing investments in emissions reduction technology (i.e. Energy efficiency improvements)
 - Build ESG advisory
- Relevant Sectors: Iron & Steel, Oil & Gas, Real Estate, Road Transport*

Avoid / Exit Brown Assets 03

- Reject certain new lending categorically
 - Exit from high emitting low profit customers
 - Introduce carbon pricing: Detractive pricing for brown lending
- Relevant Sectors: Electricity Generation (Thermic)*

02

Shift Portfolio to Green

- Increase exposure in greener companies
 - Finance new green investments
- Relevant Sectors: Electricity Generation (Renewable), Iron & Steel, Oil & Gas, Real Estate, Road Transport*

04

Offset Where Reduction is not Possible

- Establish own carbon bank
 - Procure / intermediate access to carbon for customers
- Relevant Sectors: Not accepted by global standard setters as part of a portfolio strategy*

Sustainability

Indices & Initiatives

Founding Signatory of:



PRINCIPLES FOR RESPONSIBLE BANKING



Included in 2023 Bloomberg Gender Equality Index



Global Compact Network Türkiye



The first Turkish Bank to become a signatory



The only bank from Türkiye among 500 companies in the «World's Most Sustainable Companies 2025» list published by TIME and Statista.



Included in the «World's Best Employers» list announced annually by Forbes.

Ratings

AA Leader Category



AA Leader category

In leader category since 2021

CDP Climate Change A Leadership Score



Above global sector average

In the A List for the second consecutive year

Included in Sustainalytics' ESG Top-Rated Companies List



Risk Rating Score: 17.1 Low Risk

Best Among the Top Tier-1 Turkish Banks



Score: 60 ESG Rating: 3

Sustainability Yearbook Member

S&P Global

Total ESG Score: 66

S&P Global Sustainability Yearbook Member 3rd time in a row

ESG Presence and Supported Initiatives

ESG Indices and Ratings

									
Sustainalytics	MSCI	S&P CSA	Sustainable Fitch	Moody's Vigeo EIRIS	ISS ESG Rating	CDP Climate Change Program	BİST Sustainability Index	FTSE4Good Index	Bloomberg GEI
15,8 #1	AA #1	67 #2	60 #1	41	C-	A #1	+	+	+
Best second score among the Tier-I banks in Turkey	Leader category	Best second score among the Tier-I banks in Turkey	Best score among the Tier-I banks in Turkey		Best score among the Tier-I banks in Turkey	A list for the second consecutive year in the Climate Change programme	Listed since 2014	Listed since 2017	Listed since 2021

Supported Initiatives and Commitments

In support of

2016  WOMEN'S EMPOWERMENT PRINCIPLES
Established by UN Women and the UN Global Compact Office

2019  Founding Signatory of:  PRINCIPLES FOR RESPONSIBLE BANKING

2021  WE SUPPORT

2021  TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

2021  SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION
 BUSINESS 1.5°C AMBITION FOR

2023  skd TÜRKİYE

2023  Net-Zero Banking Alliance

2023  Finance for Biodiversity Pledge

2025  AD NET ZERO ALL FOR NONE
PROUD SUPPORTER TÜRKİYE



Sustainability Milestones

2014

- Establishment of the Sustainability Committee

2015

- First Sustainability Report aligned with the GRI Standards
- First independent audit on selected indicators of the Sustainability Report



2016

- Responding to the CDP Climate Change Programme
- Environmental and Social Lending Policy
- Code of Supply Chain
- Having the first ISO 14001 certification

2017

- Signing the Declaration of Sustainable Finance by UN Global Compact
- Integration of Environmental and Social Risk Assessment (ESRA) system into lending process



2018

- Responding to CDP Water Security Programme
- Participation in the Business World Against Domestic Violence Project
- Turkey's first sustainability-linked loan



2019

- Ranked among the CDP 2019 Water Security Programme Leaders of Turkey
- Beginning of ESG-themed funding facilities from IFI
- Revising the threshold of ESRA system as USD 10 million

2020

- First Integrated Annual Report
- First green bond issuance
- Launch of Nature-friendly mortgage

2021

- Launch of EV auto loan
- Phase-out from coal funding
- Launch of Carbon Transition Programme
- First sustainable branch

2022

- Calculation of financed emissions by PCAF
- Inclusion in the S&P Global 2022 Sustainability Yearbook
- The only financial institution in Turkey to receive AA in MSCI ESG Rating

2023

- First and only financial institution to be included the Global A List both in CDP Climate Change and Water Security Programmes
- Started working on decarbonization strategy for the loan portfolio
- First sustainable eurobond issuance
- First social syndication loan
- Launch of Sustainable Preferences Program (Step)

2024

- The only Tier-I bank in Türkiye to be included in Sustainalytics' Top-Rated Companies 2024 List.
- Maintained "Leader" class by receiving an AA in MSCI ESG rating.
- First and only financial institution in Türkiye to be included in the Global A-List.
- Included in "The Sustainability Yearbook" companies for the 3rd time in a row in S&P Global's Corporate Sustainability Assessment.
- Obtained SBTi verification for interim net-zero emission reduction targets.

2025

- Published Net-Zero Roadmap for financed emissions
- Became a signatory of Ad Net Zero

STEP: A new Program to trigger our customers' behaviors towards sustainability

Reducing Paper Consumption

Digital on-boarding
E-statement & E-receipt
Digital contracts / documents

Sustainable Products

Nature Friendly Mortgage
Electric Vehicle Loan
ESG Mutual Funds

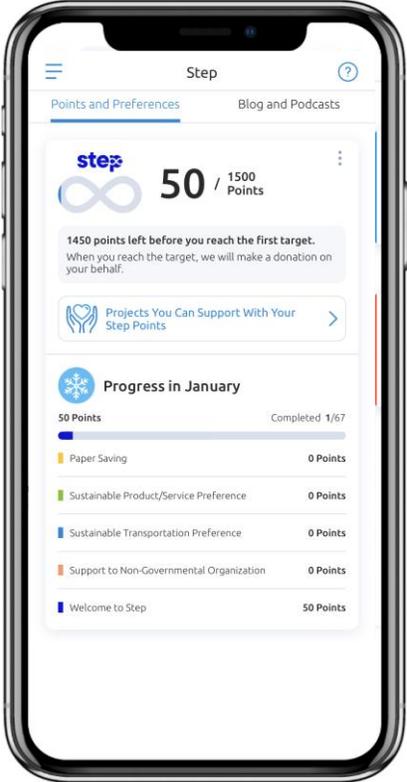
Conscious Consumption

Sustainable Brand Preferences
(Shopping from STEP Member Businesses)

Sustainable Life Style

Transportation preferences
Daily step tracking
NGO donations

+ STEP Points



Donation to NGOs



Leading Sustainability Transformation

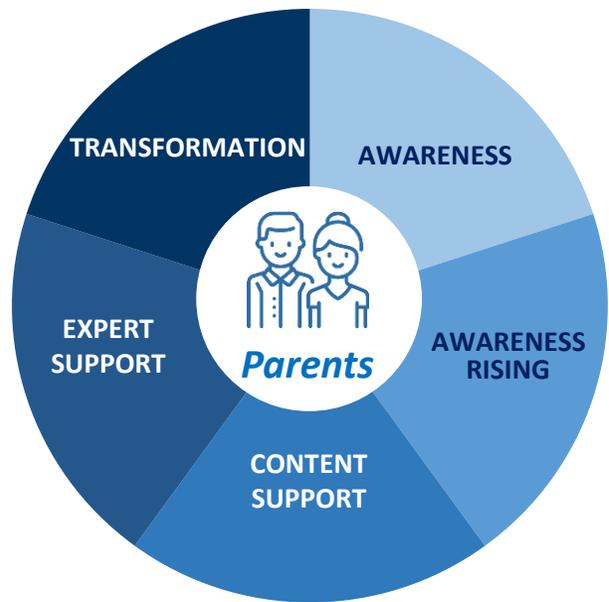
- Creating awareness
- Driving the demand for sustainable products

Contributing to environment, climate & education

Notes:
STEP: Sustainable Preference Program
NGO: Non-Governmental Organization

Snowball for the Future: In honor of the «100th anniversary» of our Republic

Pre-school Educational Development Programme



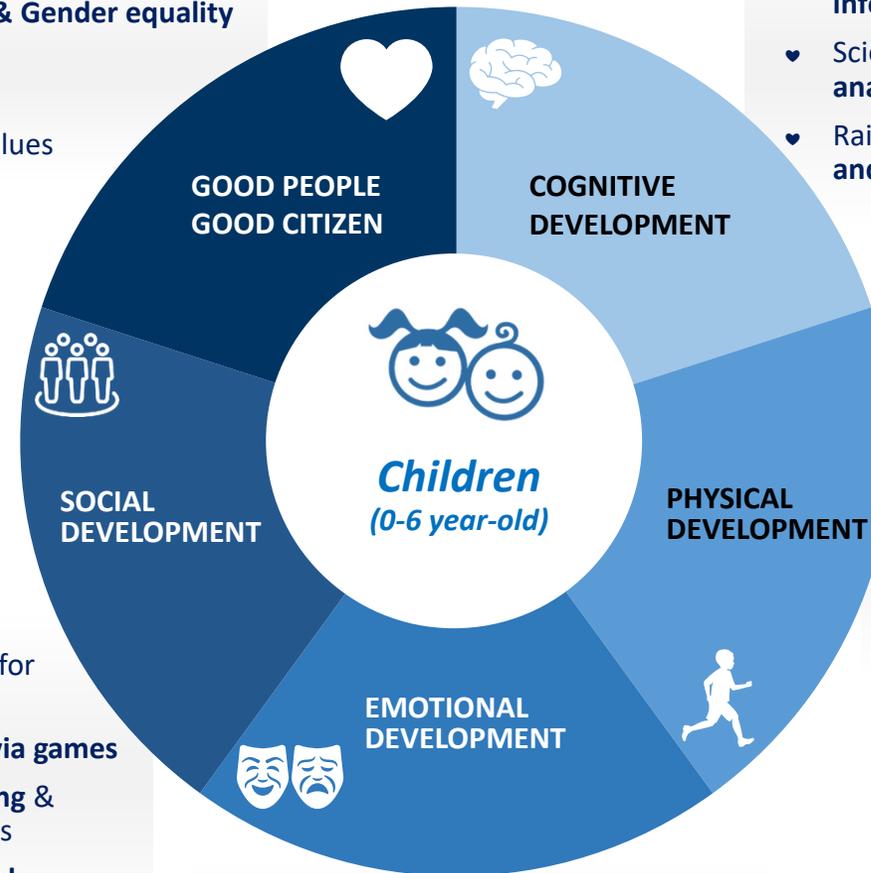
Please Click here to watch the launch movie

Web:

<https://yapikrediyarinarakartopu.com.tr>

- ♥ Sustainability & Gender equality awareness
- ♥ Non-violence
- ♥ Basic ethical values

- ♥ Support self-awareness for **better self expression**
- ♥ Interaction with peers via **games**
- ♥ Focus on **problem-solving & decision-making** abilities
- ♥ Strengthen **interpersonal communication skills**



- ♥ Increase ability to **use and produce information**
- ♥ Scientific support to **improve analytical intelligence**
- ♥ Raising awareness on **mathematics and digitalization**

- ♥ Strengthen **physical coordination**
- ♥ **Healthy and balanced nutrition** awareness
- ♥ Participation in **physical activities**
- ♥ **Language skills** and participation in oral activities

- ♥ Focus on comprehending their own and others' emotions
- ♥ Increase **ability to cope with family problems**

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Ratings: Türkiye

Fitch Ratings	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
Senior Unsecured Debt Foreign	BB-	
Country Ceiling	BB-	

25 July 2025:

Fitch Ratings has affirmed Türkiye's Long-Term Foreign-Currency Issuer Default Rating at "BB-", with a «Stable» Outlook.

Moody's	Rating	Outlook
Long Term Foreign Currency Deposit	Ba3	Stable
Long Term Foreign Local Deposit	Ba3	Stable
Senior Unsecured Debt Foreign	Ba3	Stable

25 July 2025:

International Rating Agency Moody's upgraded the Government of Türkiye's long-term foreign- and domestic-currency issuer and foreign-currency senior unsecured ratings to "Ba3" from "B1" and changed the outlook to «Stable» from «Positive».

Standard & Poor's	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
National Long Term Local Currency	trAA+	
National Short Term Local Currency	trA-1+	

25 April 2025:

International Rating Agency S&P Global affirmed Türkiye Sovereign rating at "BB-" with a «Stable» outlook

Ratings: Yapı Kredi

Fitch Ratings	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
Viability Rating	bb-	
Government Support	b	
National Long Term	AA- (tur)	
Senior Unsecured Debt	BB-	

1 July 2025:

On 1 July 2025, International Rating Agency Fitch Ratings affirmed Yapı ve Kredi Bank's Long Term Foreign Currency and Long Term Local Currency Issuer Default Ratings (IDRs) as "BB-" with a "Stable" Outlook. Fitch has also affirmed the Bank's Viability Rating (VR) at "bb-" and Government Support Rating at "b-".

Moody's	Rating	Outlook
Long Term Foreign Currency Deposit	Ba3	Stable
Long Term Foreign Local Deposit	Ba3	Stable
Short Term Foreign Currency Deposit	Not Prime	
Short Term Foreign Local Deposit	Not Prime	
National Scale Rating	Aaa.tr	
Senior Unsecured Debt	Ba3	Stable

30 July 2025:

On 25 July 2025, International Rating Agency Moody's upgraded the Government of Türkiye's sovereign rating to "Ba3" from "B1". Following this change, on 30 July 2025, the rating agency upgraded Yapı ve Kredi Bank's Long Term Foreign Currency Deposit, Long Term Local Currency Deposit and Senior Unsecured Debt ratings to "Ba3" from "B1" while revising the outlook to "Stable" from "Positive".

Macro environment and banking sector

Macro Environment

	2023	2024	9M25
GDP Growth (y/y)	5.0%	3.3%	-
CPI Inflation (y/y)	64.8%	44.4%	33.3%
CAD ¹ /GDP ²	-3.6%	-0.8%	-1.2%
Budget Deficit/GDP ²	-5.1%	-4.7%	-3.9%
USD/TL (eop)	29.44	35.28	41.51
2Y Benchmark Bond Rate (eop)	39.7%	40.6%	39.4%

Banking Sector - Private Banks

	2023	2024	9M25
Loan Growth (ytd)	51%	42%	30%
TL	52%	40%	29%
FC (USD)	-7%	24%	12%
Cust. Deposit Growth (ytd)	61%	28%	30%
TL	83%	39%	24%
FC (USD)	-13%	-6%	19%
NPL Ratio	2.1%	2.2%	2.8%
CAR ³	20.3%	20.6%	19.0%
RoTE	39.2%	25.1%	25.1%

Notes:

All macro data as of September 2025 unless otherwise stated.

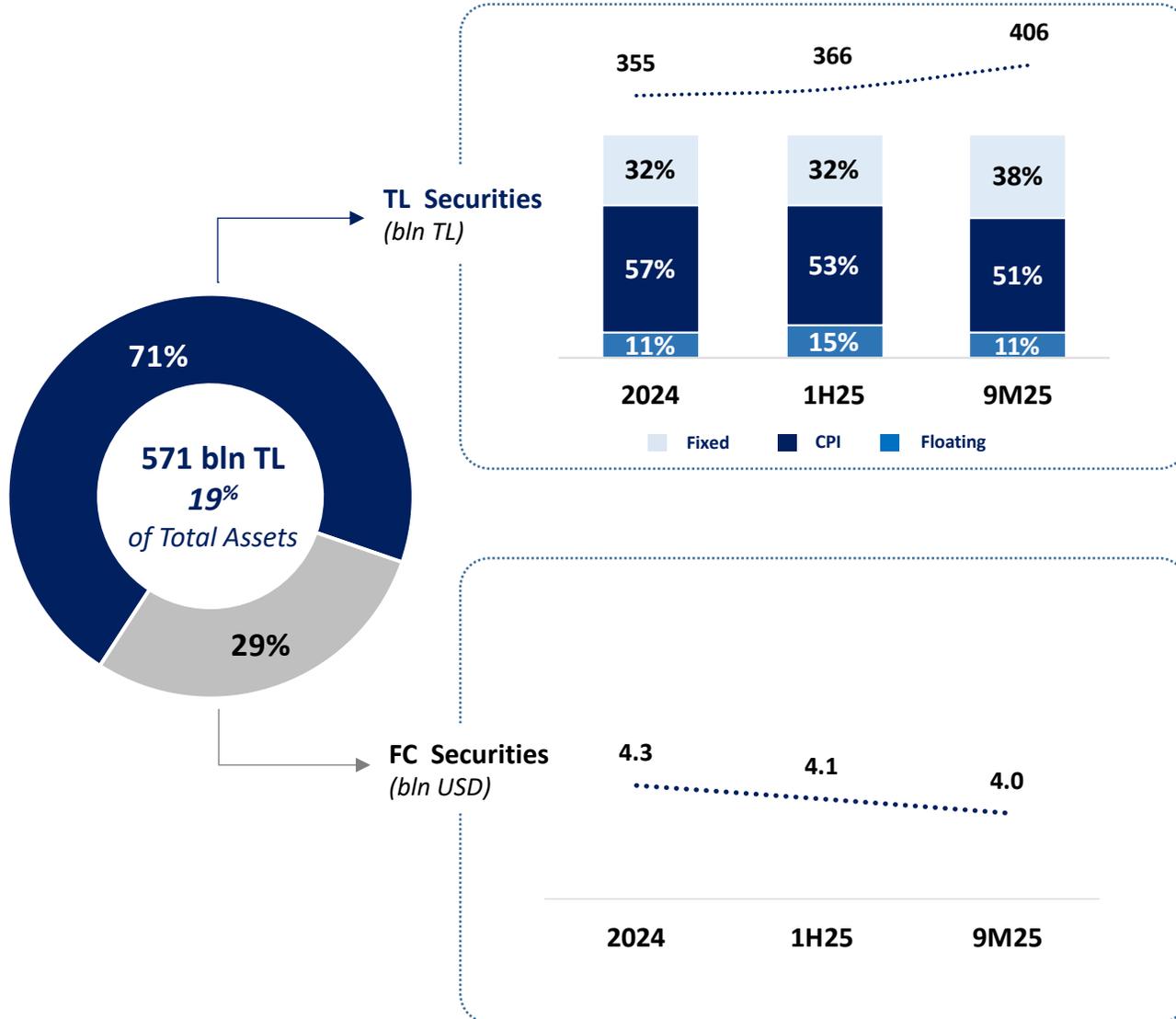
Banking sector volumes based on BRSA weekly data as of 26 September 2025.

1. CAD indicates Current Account Deficit as of Aug'25,

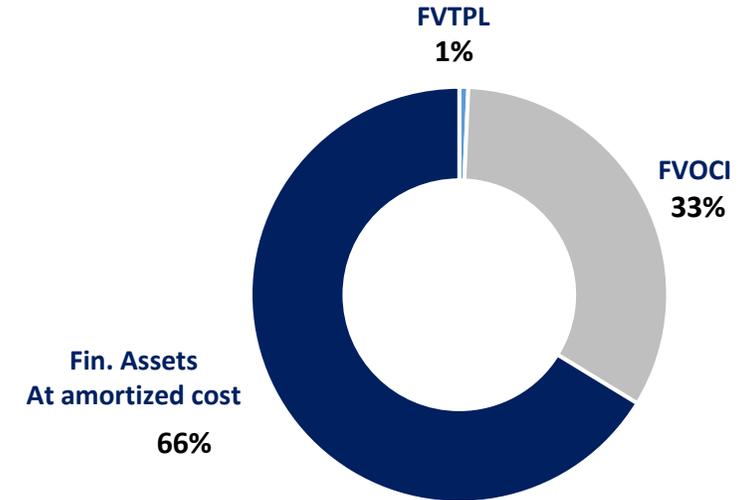
2. 3Q25 GDP Forecast,

3. CAR includes regulatory forbearances,

Securities portfolio



Securities Classification



M-t-m unrealized gain/loss¹
 9M25: **-13.3 bln TL**
 (1H25: -13.5 bln TL; 2024: -12.8 bln TL)

October-to-October CPI for valuation of linkers
9M25: 32%
 (1H25: 30%; 2024: 48.5%)

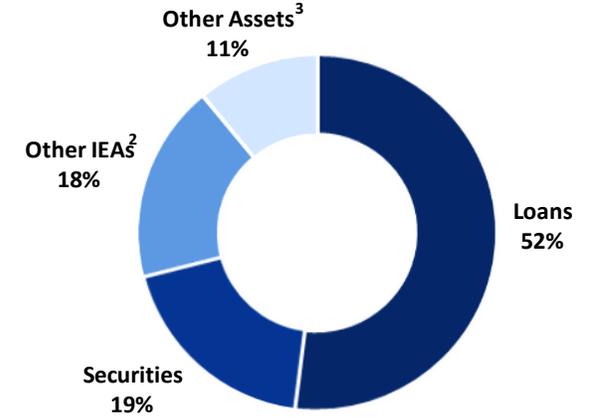
Notes:

1. Net of tax.

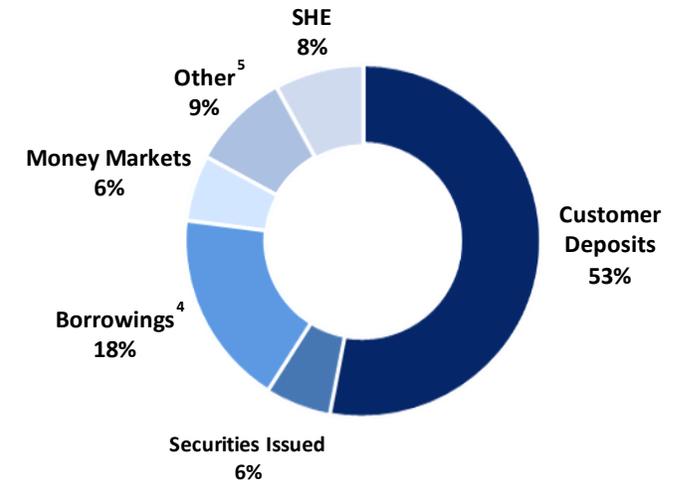
Consolidated balance sheet

TL bln	9M24	2024	1H25	9M25	q/q	ytd	y/y
Total Assets	2,490	2,554	3,033	3,348	10%	31%	34%
Loans¹	1,200	1,239	1,514	1,663	10%	34%	39%
TL Loans	791	811	952	1,055	11%	30%	33%
FC Loans (\$)	12	12	14	15	3%	21%	22%
Securities	505	525	554	600	8%	14%	19%
TL Securities	342	356	368	409	11%	15%	20%
FC Securities (\$)	5	5	5	5	-2%	-4%	-4%
Customer Deposits	1,347	1,348	1,635	1,780	9%	32%	32%
TL Customer Deposits	790	786	917	971	6%	24%	23%
FC Customer Deposits (\$)	16	16	18	19	8%	22%	19%
Money Markets	217	196	222	221	0%	13%	2%
Borrowings	518	586	677	797	18%	36%	54%
TL Borrowings	68	103	36	96	166%	-7%	42%
FC Borrowings (\$)	13	14	16	17	5%	24%	28%
Shareholders' Equity	191	193	222	241	9%	25%	26%
Assets Under Management	425	501	702	872	24%	74%	105%

Assets - Bank Only



Liabilities - Bank Only



Notes:

1. Loans indicate performing loans excluding loans provided to financial institutions. TL and FC Loans are adjusted for the FX indexed loans, 2. Other interest earning assets (IEAs) include Balances with the Central Bank Turkey, banks and other financial institutions, money markets, factoring receivables, financial lease receivables, 3. Other assets include investments in associates, subsidiaries, joint ventures, hedging derivative financial assets, property and equipment, intangible assets, tax assets, assets held for resale and related to discontinued operations (net) and other, 4. Borrowings: include funds borrowed, marketable securities issued (net), subordinated loans. Intragroup funding / Total exposures is limited to cash excluding Business Related (i.e. Trade Finance), Repos and loro/nostro accounts, 5. Other liabilities: other provisions, hedging derivatives, deferred and current tax liability and other.

Consolidated income statement

TL million	2Q25	3Q25	q/q	9M24	9M25	y/y
Net Interest Income including swap costs	14,588	19,722	35%	13,838	49,606	258%
<i>o/w NII</i>	35,201	44,421	26%	63,180	109,375	73%
<i>o/w Swap costs</i>	-20,613	-24,698	20%	-49,343	-59,770	21%
<i>Additional Info: Interest Income from CPI-linkers¹</i>	11,889	14,303	20%	53,450	38,977	-27%
Fees & Commissions	28,039	32,017	14%	56,157	84,171	50%
Core Revenues	42,627	51,739	21%	69,994	133,777	91%
Operating Costs	-28,042	-32,203	15%	-57,096	-86,737	52%
Core Operating Income	14,585	19,537	34%	12,898	47,040	265%
Trading excl. ECL hedge	4,000	6,141	54%	12,075	17,089	42%
Other income	983	656	-33%	2,254	2,538	13%
Pre-provision Profit	19,568	26,333	35%	27,227	66,668	145%
ECL (net; excl. currency impact)	-6,007	-7,163	19%	-1,992	-19,520	880%
<i>o/w Stage 3 Provisions</i>	-6,485	-8,253	27%	-15,613	-24,241	55%
<i>o/w Stage 1 + Stage 2 Provisions</i>	-5,868	-3,963	-32%	-11,068	-15,345	39%
<i>o/w Currency Impact</i>	1,262	760	-40%	2,072	3,123	51%
<i>o/w Collections/Provision Reversals</i>	5,084	4,294	-16%	22,617	16,944	-25%
Provisions for Risks and Charges & Other	-42	-26	-37%	-67	-108	62%
Pre-tax Income	13,520	19,144	42%	25,169	47,040	87%
Tax	-2,189	-4,082	86%	-2,762	-9,227	234%
Net Income	11,331	15,063	33%	22,407	37,812	69%

Notes:

n.m.: not meaningful

1. Interest income from CPI linkers includes only inflation impact.

Bank-only income statement

TL million	2Q25	3Q25	q/q	9M24	9M25	y/y
Net Interest Income including swap costs	10,197	14,744	45%	4,301	36,355	745%
<i>o/w NII</i>	30,985	40,003	29%	53,812	97,156	81%
<i>o/w Swap costs</i>	-20,788	-25,259	22%	-49,511	-60,800	23%
<i>Additional Info: Interest Income from CPI-linkers ¹</i>	11,889	14,303	20%	53,450	38,977	-27%
Fees & Commissions	26,786	30,195	13%	52,641	79,732	51%
Core Revenues	36,983	44,940	22%	56,941	116,088	104%
Operating Costs	-26,556	-30,583	15%	-54,116	-82,219	52%
Core Operating Income	10,426	14,357	38%	2,825	33,868	1099%
Trading excl. ECL hedge	3,800	5,998	58%	11,645	16,512	42%
Other income	4,156	4,353	5%	10,028	12,291	23%
Pre-provision Profit	18,383	24,707	34%	24,497	62,671	156%
ECL (net; excl. currency impact)	-6,062	-7,002	16%	-2,293	-19,377	745%
<i>o/w Stage 3 Provisions</i>	-6,439	-8,161	27%	-15,483	-23,975	55%
<i>o/w Stage 1 + Stage 2 Provisions</i>	-5,784	-3,835	-34%	-10,911	-15,016	38%
<i>o/w Currency Impact</i>	1,262	760	-40%	2,072	3,123	51%
<i>o/w Collections/Provision Reversals</i>	4,899	4,234	-14%	22,029	16,491	-25%
Provisions for Risks and Charges & Other	-37	-18	-52%	-41	-80	94%
Pre-tax Income	12,284	17,688	44%	22,163	43,215	95%
Tax	-954	-2,626	175%	243	-5,405	n.m.
Net Income	11,330	15,062	33%	22,405	37,810	69%

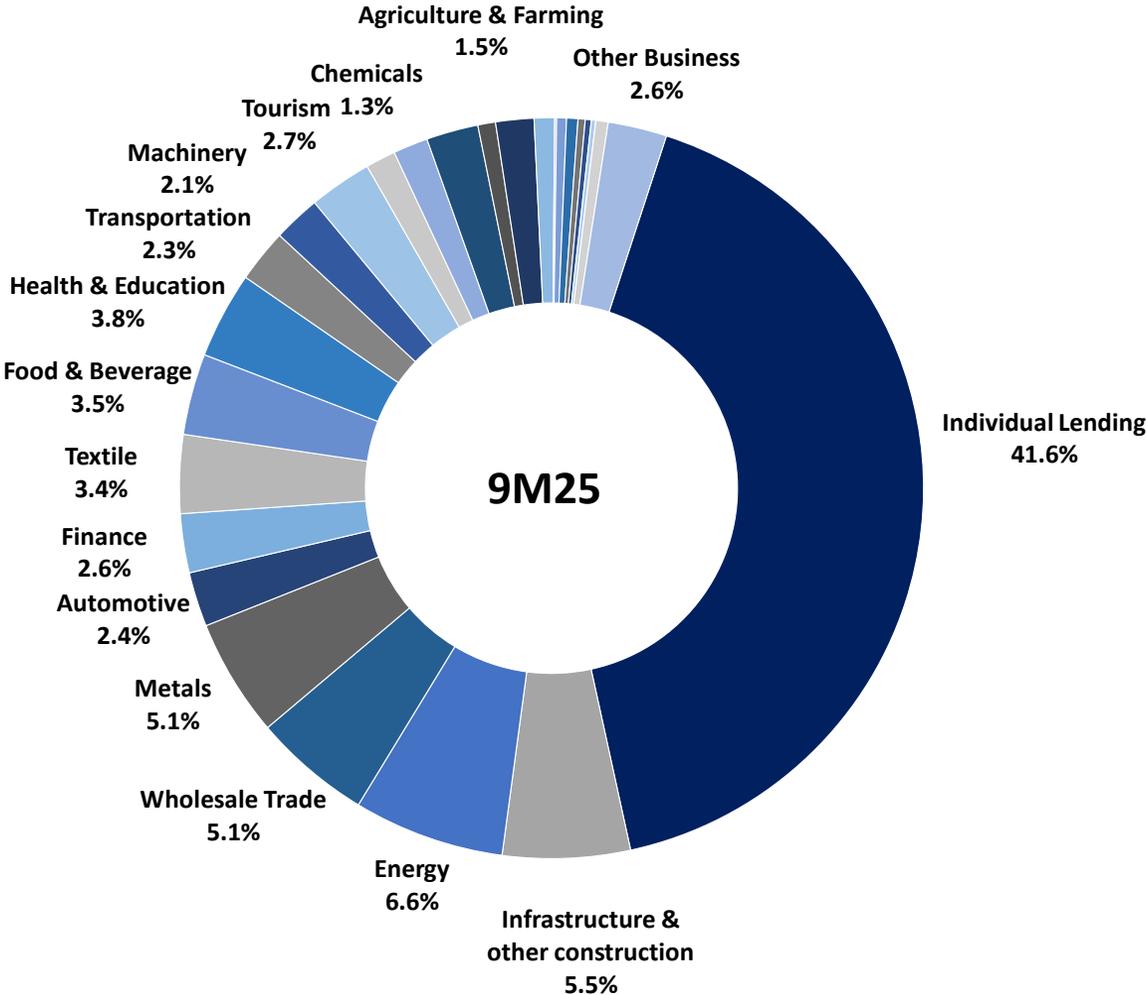
Notes:

n.m.: not meaningful

1. Interest income from CPI linkers includes only inflation impact.

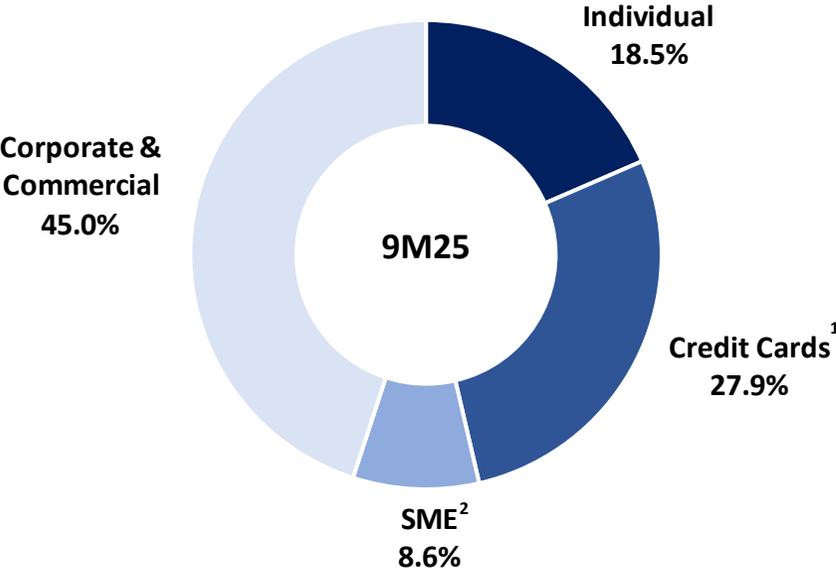
Sectoral breakdown of loans

Sectoral Breakdown of Gross Cash Loans



- Well-diversified loan portfolio
- Highest sectoral concentration below 7%

Segment Breakdown of Performing Loans



Notes:
 Based on MIS Data, and bank-only.
 1. Includes both consumer and business credit cards.
 2. Based on internal SME definition.

Details of main borrowings

International	Syndications	<p>~ US\$ 2.27 bln outstanding</p> <ul style="list-style-type: none"> ■ Nov'24: US\$ 605.4 mln and € 410.1 mln, all-in cost at SOFR+ 1.75% and Euribor+ 1.50% for 367 days. 45 banks from 24 countries - <i>Sustainable</i> ■ Jun'25: US\$ 466 mln, and € 407.45 mln, all-in cost at SOFR+1.60% and Euribor+ 1.35% for 367 days. US\$ 237,5 mln, all-in cost at SOFR+ 2.00% for 734 days. 55 banks from 28 countries – <i>Sustainability</i>
	AT1	<p>US\$ 1.10 bln outstanding</p> <ul style="list-style-type: none"> ■ Apr'24: US\$ 500 mln market transaction, callable at 5.25 years and every interest payment date onwards, perpetual, 9.743% (coupon rate) ■ Sep'25: US\$ 600 mln market transaction, callable at 5.5 years and every interest payment date onwards, perpetual, 8.25% (coupon rate) 3Q25
	Subordinated Transactions	<p>US\$ 1.15 bln outstanding</p> <ul style="list-style-type: none"> ■ Jan'21: US\$ 500 mln market transaction, 10NC5, 7.875% (coupon rate)- Basel III Compliant ■ Jan'24: US\$ 650 mln market transaction, 10NC5, 9.25% (coupon rate)- Basel III Compliant
	Foreign and Local Currency Bonds / Bills	<p>US\$ 1.80 bln Eurobonds</p> <ul style="list-style-type: none"> ■ Sep'23: US\$ 500 mln, 9.25% (coupon rate), 5 years - <i>Sustainable</i> <ul style="list-style-type: none"> ➢ Nov'23: US\$ 300 mln, 8.75% (yield rate), 5 years - <i>Tap</i> ■ Sep'24: US\$ 500 mln, 7.125% (coupon rate), 5 years ■ Mar'25: US\$ 500 mln, 7.25% (coupon rate), 5 years
	DPRs	<p>~ US\$ 2.74 bln outstanding</p> <ul style="list-style-type: none"> ■ June'25: US\$ 565 mln and € 125 mln with maturities varying between 5 and 7 years and with 5 different investors
Domestic	Local Currency Bonds / Bills	<p>TL 4.700 bln total</p> <ul style="list-style-type: none"> ■ Jan'25: TL 351 mln, 1-year maturity ■ Feb'25 : TL 2.844 bln, 9-month maturity ■ Mar'25: TL 900 mln, 9-month maturity ■ Apr'25: TL 228 mln, 6-month maturity ■ May'25: TL 413 mln, 6-month maturity
	Subordinated Bonds	<p>TL 800 mln total</p> <ul style="list-style-type: none"> ■ Jul'19: TL 500 mln, 10-year maturity, TLREF index + 193 bps ■ Oct'19: TL 300 mln, 10-year maturity, TLREF index + 130 bps

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