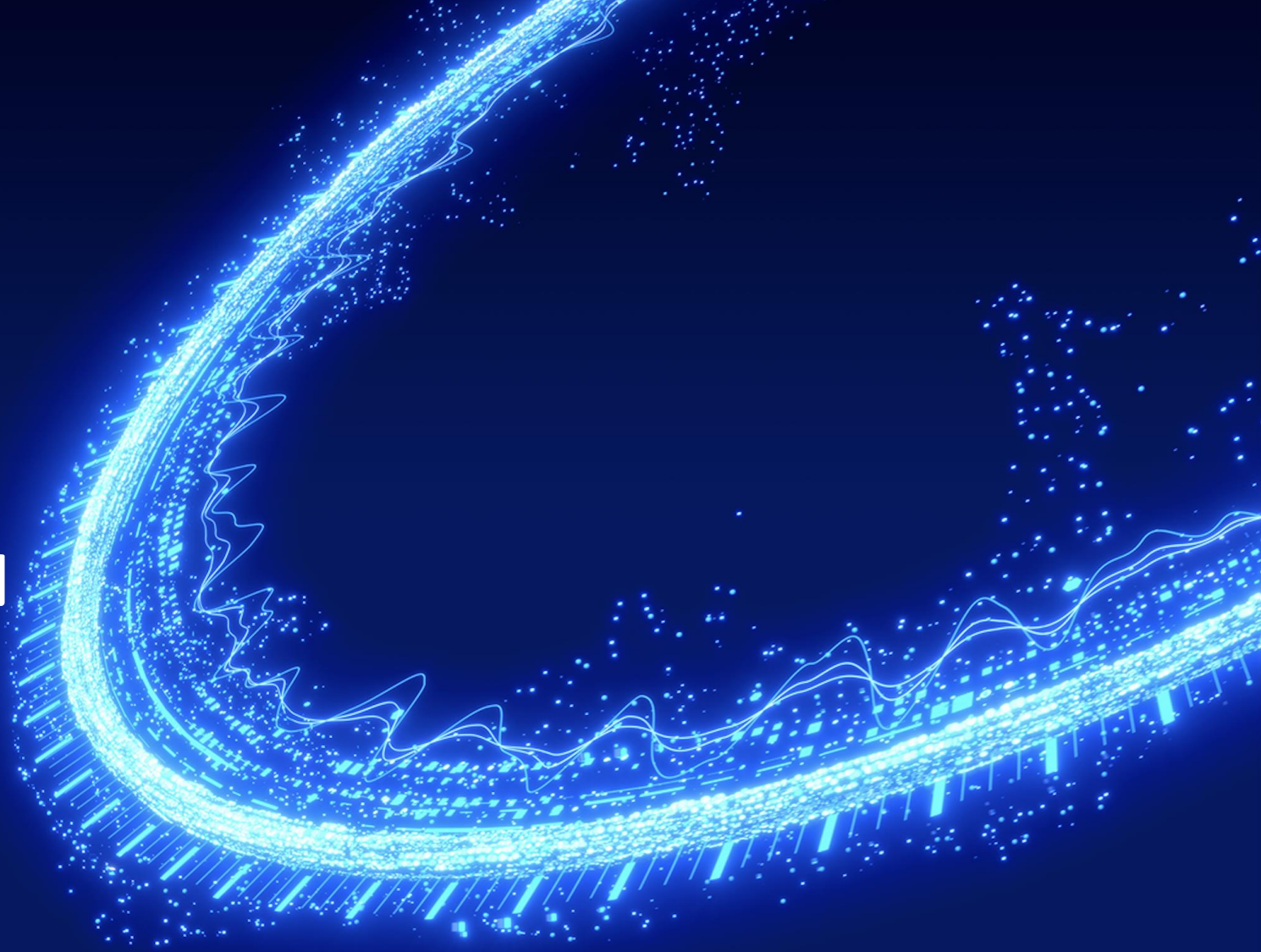


INVESTOR PRESENTATION

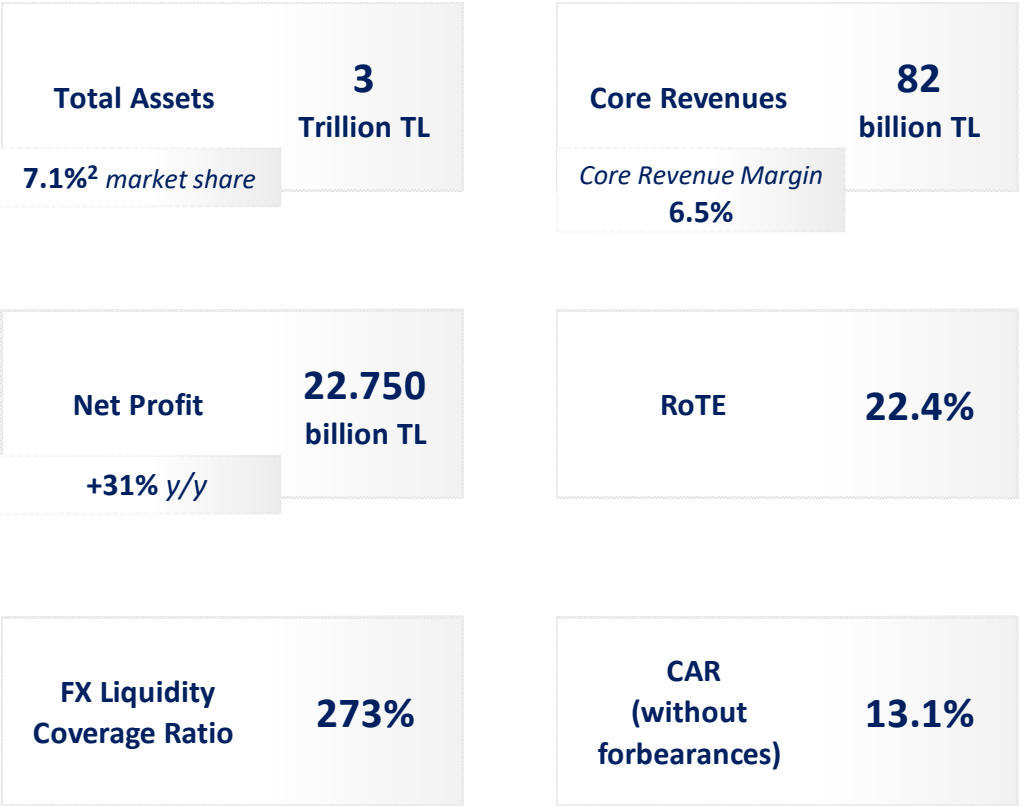


August 2025



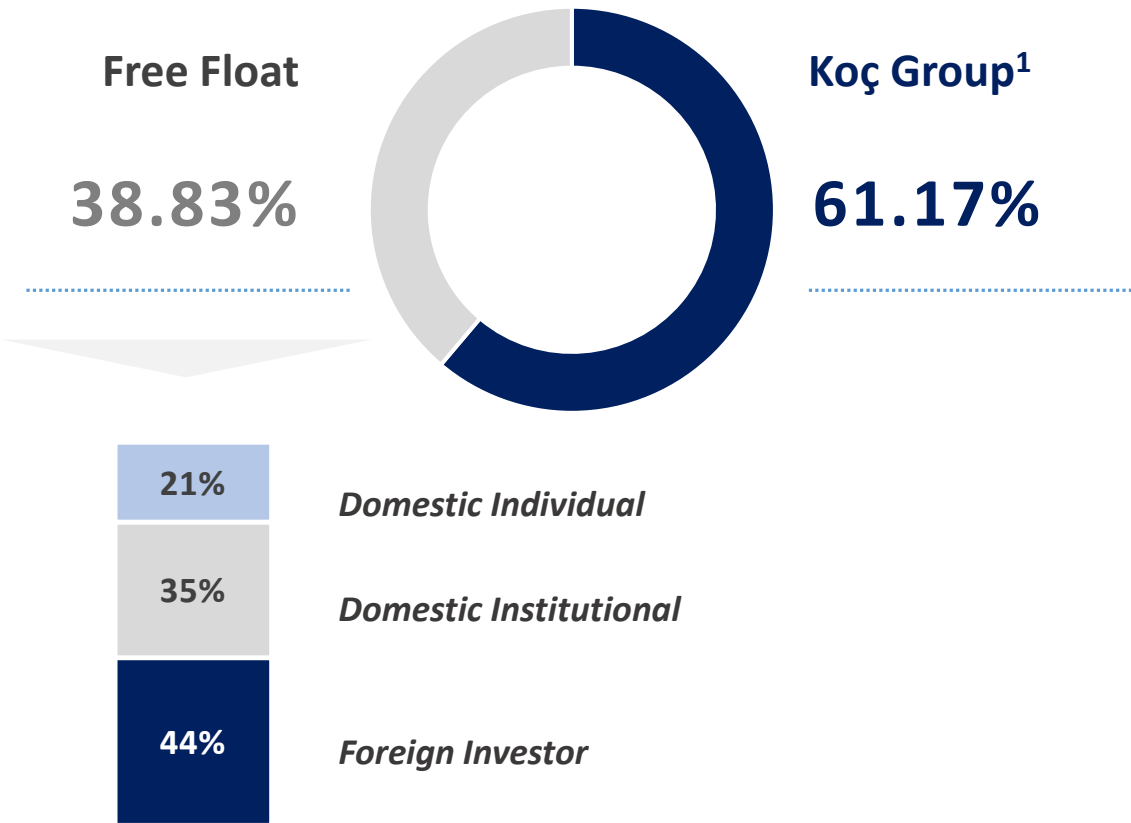
Dedication to deliver.

About Yapı Kredi¹



Yapı Kredi Ratings: Fitch: BB- (Stable) / Moody's: Ba3 (Stable)

Ownership Structure



Notes:
1. As of Jun'25
2. Market share based on BRSA bank-only financials, as of 30 June 2025
3. Based on the MKK data dated 31.07.2025

Macroeconomic Overview

Turkish Banking Sector

Shareholder Structure

Yapı Kredi at a Glance – Key Financial Figures

Financial Performance

Sustainability Approach

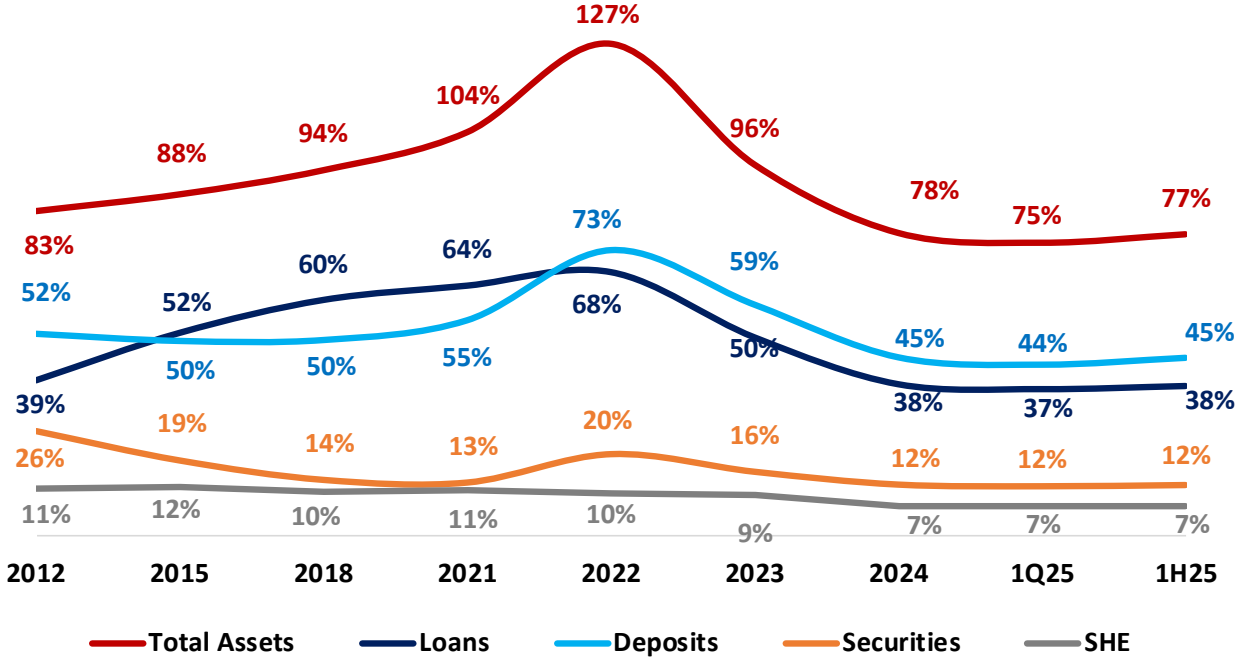
Annex

Macro Trends & Demographics - I

Turkey Statistics¹

Total Population ² <i>(in mn)</i>	85.7	CAD ⁵ /GDP	-1.1%
Population ² < age 30	44%	Budget Deficit /GDP	-4.6%
Household Debt ³ /GDP	10%	Public Debt ⁴ /GDP	25.3%
Total assets / GDP	77%	Total loans /GDP	38%

Selected Balance Sheet Item Shares in GDP

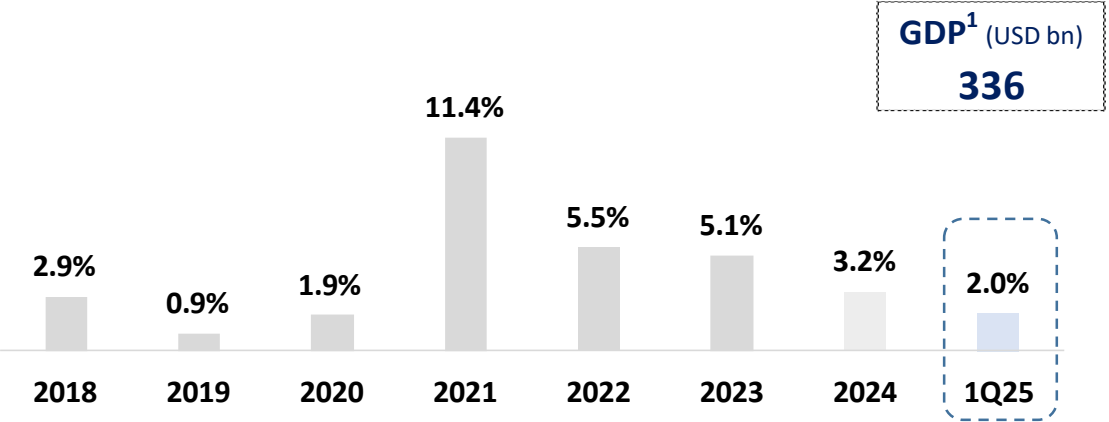


1. Ratios as of June 2025, unless stated otherwise.
2. Source: TÜİK, as of 2023-end.

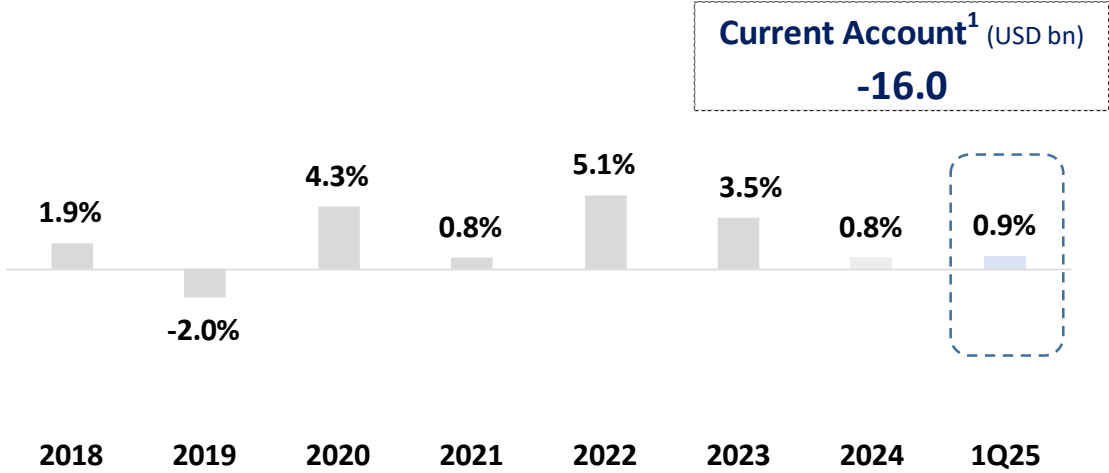
3. As of September 2024.
4. Source: Ministry of Treasury and Finance, ratio as of Mar'25.
5. CAD as of May'25

Macro Trends & Demographics - II

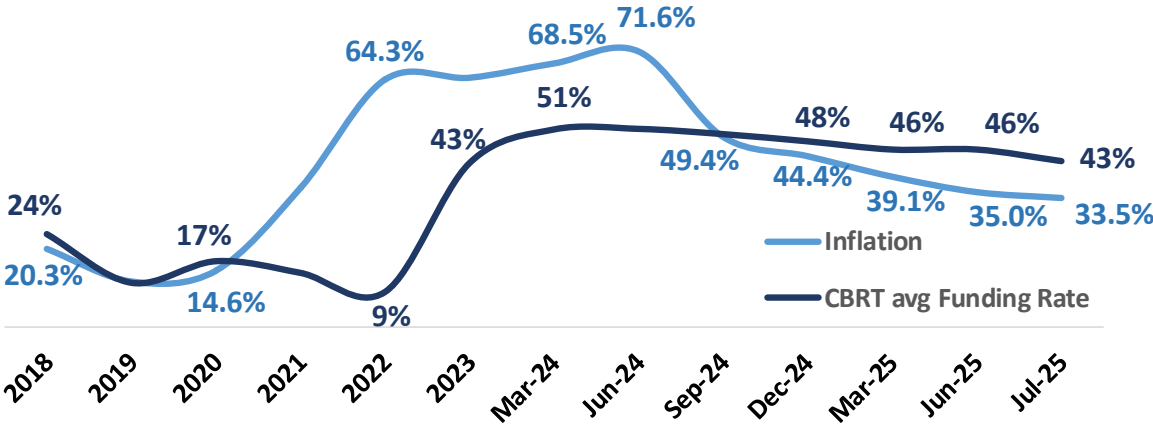
GDP



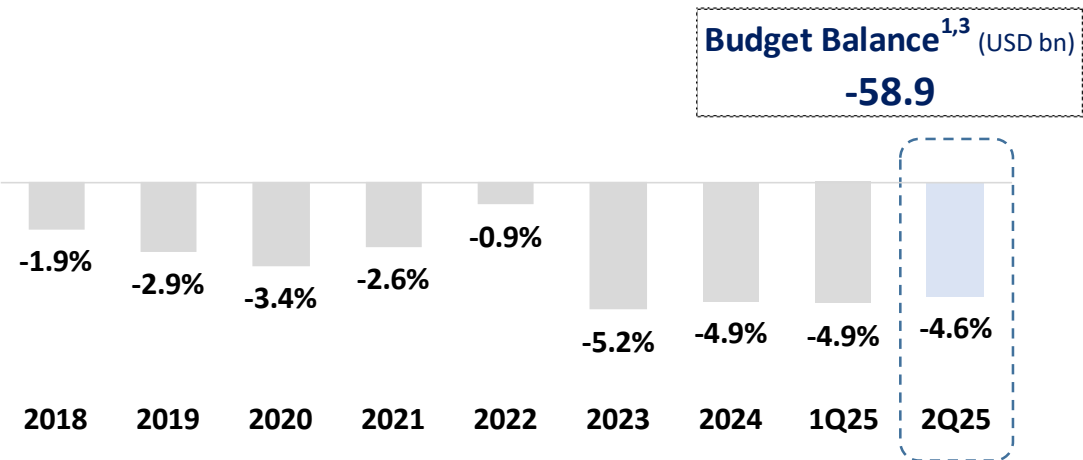
Current Account Balance/GDP



Inflation (YoY) & CBRT avg Funding Rate



Budget Deficit/GDP



1. GDP as of Mar'25
2. CAD as of May'25
3. Budget Balance as of Jun'25



Macroeconomic Overview



Turkish Banking Sector



Shareholder Structure



Yapı Kredi at a Glance – Key Financial Figures



Financial Performance



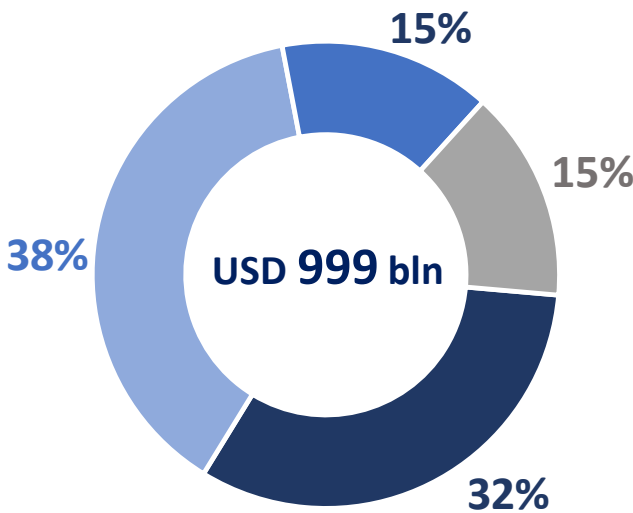
Sustainability Approach



Annex

Turkish Banking Sector

Asset Breakdown of Banking System¹



of Banks² 61

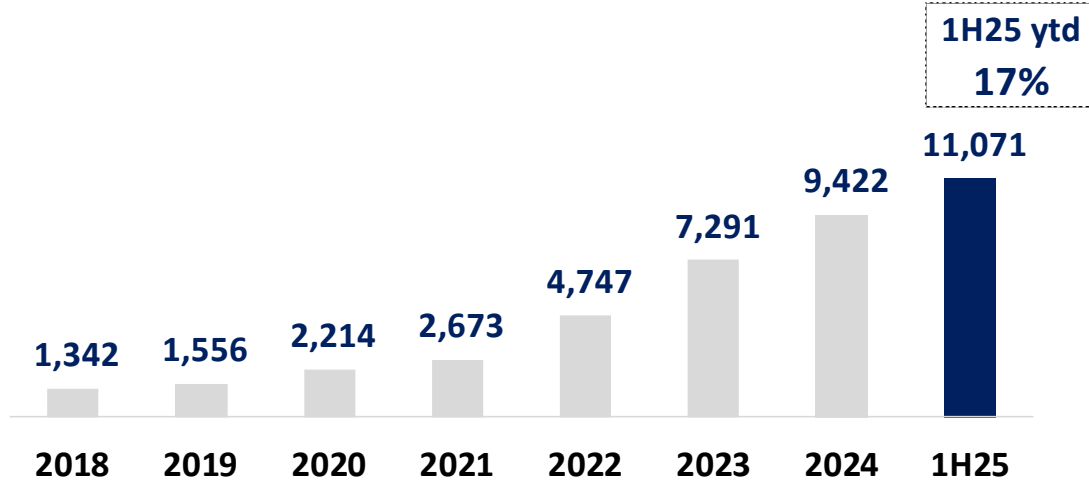
- 7 { ■ Top 4 Private Banks
- 7 { ■ State Banks
- 26 — ■ Other Private Banks
- 28 — ■ Participation & Development & Inv. Banks

Top 10 Banks ³	Market Share Assets	Loans	Free Float	Foreign Direct Ownership
State				
Ziraat Bank	17.2%	17.8%	-	
VakıfBank	11.5%	12.5%	6.0%	
Halk Bankası	9.2%	8.3%	8.5%	
Private				
İsbank	10.0%	10.1%	33.6%	
Garanti BBVA	8.2%	9.4%	13.9%	BBVA (85.97%)
Akbank	7.1%	7.1%	50.8%	
Yapı Kredi	7.1%	7.4%	38.8%	
QNB Finansbank	3.4%	4.1%	0.12%	QNB (99.88%)
DenizBank	3.4%	3.4%	-	Emirates NBD (100%)
TEB	1.4%	1.6%	-	BNP Paribas (72.5%)

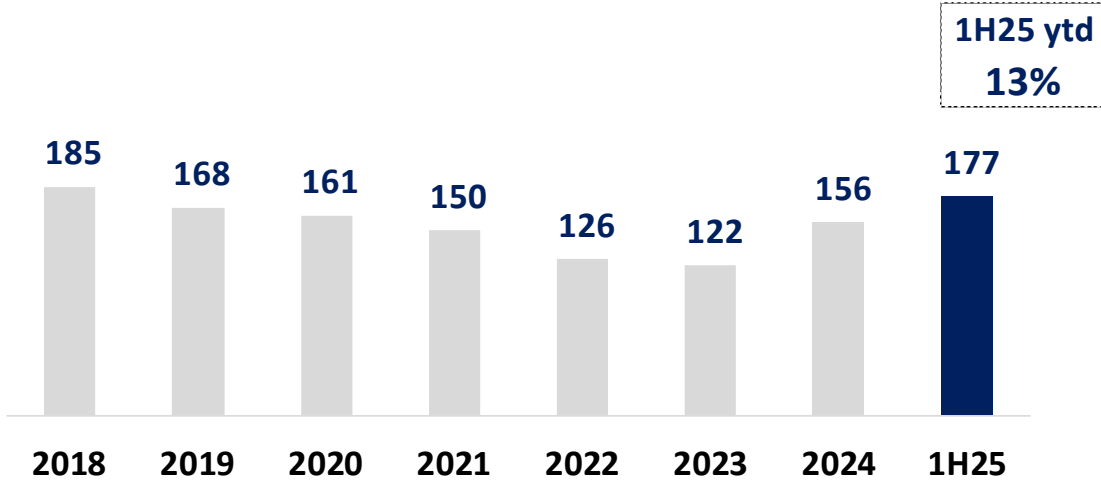
1. Based on BRSA monthly data, as of June 2025, it includes all banks.
 2. Based on TBB data, as of June 2025.
 3. Based on BRSA bank-only financials, as of 30 June 2025.

Turkish Banking Sector – Commercial Banks

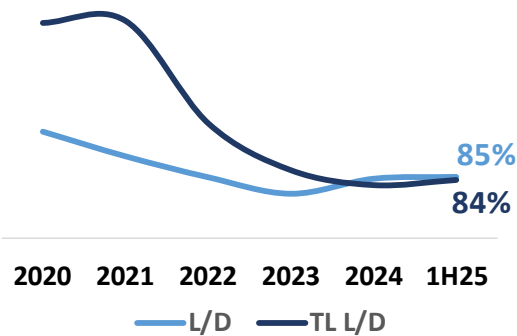
TL Performing Loans¹ (TL bn)



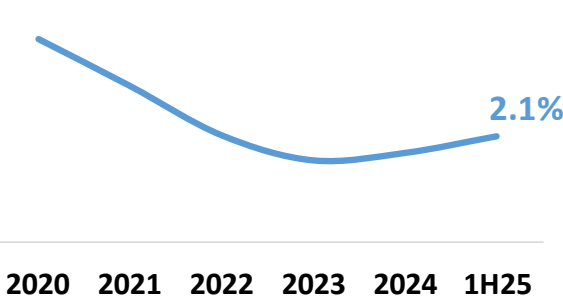
FC Performing Loans¹ (USD bn)



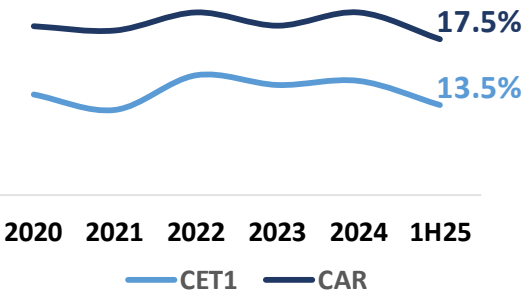
L/D Ratios²



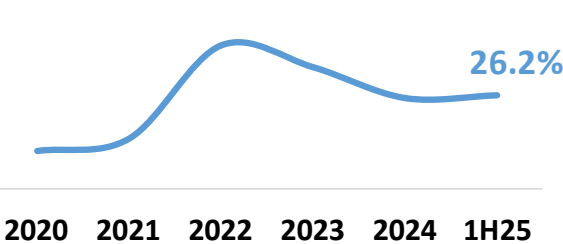
NPL Ratio²



Capital Ratios²
incl. forbearances



RoAE²



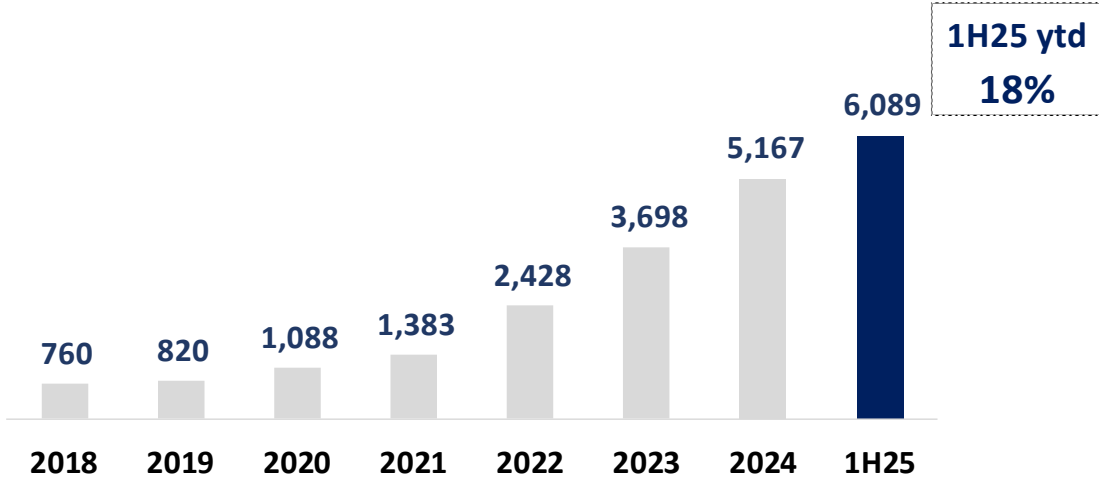
Notes: Commercial banks' figures

1. Based on BRSA weekly data, as of June 27, 2025

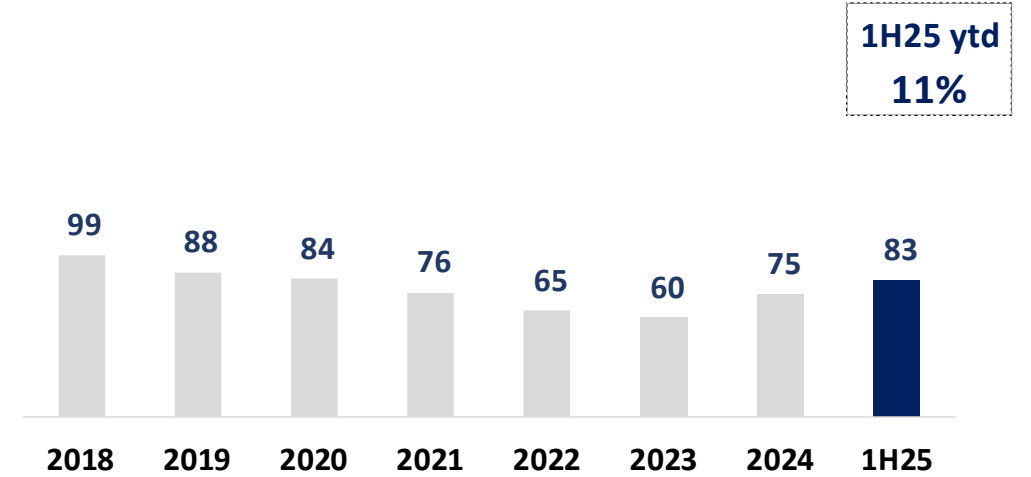
2. Based on BRSA monthly data, as of June 2025

Turkish Banking Sector – Private Banks

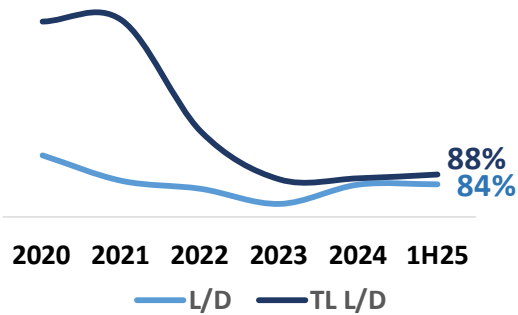
TL Performing Loans¹ (TL bn)



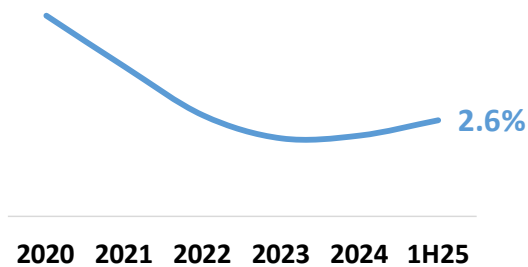
FC Performing Loans¹ (USD bn)



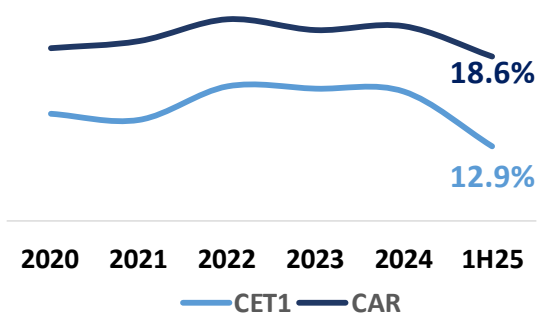
L/D Ratios²



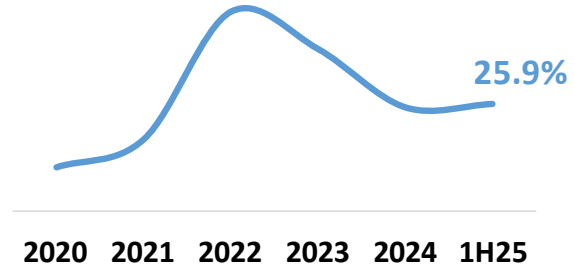
NPL Ratio²



Capital Ratios²
incl. forbearances



RoAE²



Notes: Private banks' figures

1. Based on BRSA weekly data, as of June 27, 2025 2. Based on BRSA monthly data, as of June 2025



Macroeconomic Overview



Turkish Banking Sector



Shareholder Structure



Yapı Kredi at a Glance – Key Financial Figures



Financial Performance



Sustainability Approach



Annex

Yapı Kredi Ownership Structure

Koç Holding: Stable, long-term focused majority shareholder

Ownership Structure



Largest exporting group in Turkey:
~7% of Turkey's total exports

Koç Holding²	1H25
Total Assets (TL mln)	4,659,703
Revenues (TL mln)	1,177,413
Net Income (TL mln)	6,235

Koç Holding Ratings: S&P: BB+ (Stable)

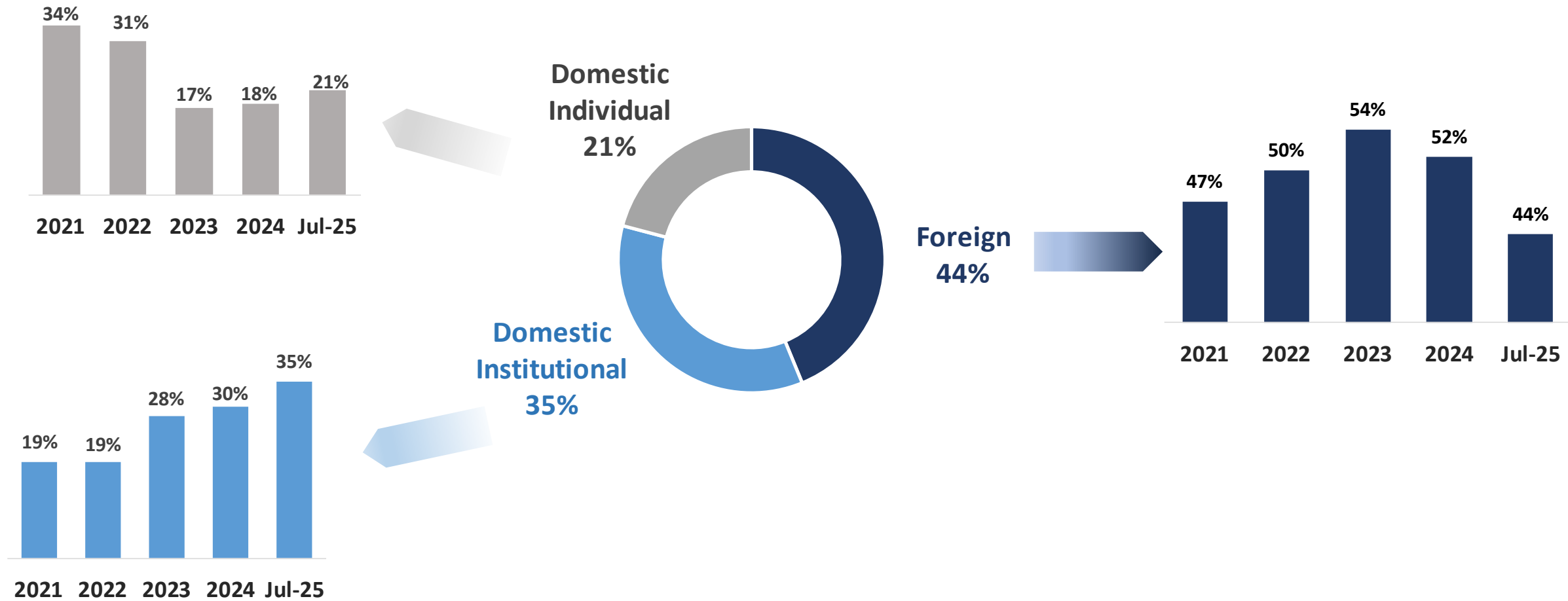
Notes:

All information and figures regarding Koç Holding are based on publicly available 31 July, 2025, unless otherwise stated.

1. Represents the total shares of Koç Holding A.Ş. and affiliates, Koç Finansal Hizmetler A.Ş. in the Bank.

2. Financial results contain the Company's unaudited financial information prepared according to Turkish Accounting / Financial Reporting Standards by application of IAS 29 inflation accounting, in accordance with CMB's decision dated 28.12.2023

Yapı Kredi Ownership Structure – *Free Float Analysis*





Macroeconomic Overview



Turkish Banking Sector



Shareholder Structure



Yapı Kredi at a Glance – Key Financial Figures



Financial Performance



Sustainability Approach



Annex

A leading financial services group

Yapı Kredi in Numbers¹

Number of
Branches

772

Employees

~15.1k

Number of ATM's

5,760

POS Terminals

1.4mn

Number of
Customers

~17.1mn

Customer
Penetration

>60%

Subsidiaries

 **YapıKredi**
Azerbaijan

Investments in digital
products and channels

 **YapıKredi**
Nederlands

Strong transaction
capabilities in foreign
trade and structured
commodity finance

 **YapıKredi**
Deutschland

Mainly focusing on
trade finance as well as
offering services such
as Wealth
Management

 **YapıKredi**
Asset Management

Advanced product
management expertise
with a **9.3%**³ market
share

 **YapıKredi**
Invest

12.5%² market share
on the basis of market
share in equities

 **YapıKredi**
Factoring

Solidly positioned in
the sector with a
8.0%⁴ market share

 **YapıKredi**
Leasing

A leading institution
with **17.2%**⁴ market
share

Notes:
1. As of Jun'25
2. Market share based on Takasbank data as of Mar'25
3. Market share based on Borsa Istanbul data as of Jun'25
4. Leasing and Factoring market shares based on Association of Financial Institution data as of Mar'25



Macroeconomic Overview



Turkish Banking Sector



Shareholder Structure



Yapı Kredi at a Glance – Key Financial Figures



Financial Performance



Sustainability Approach



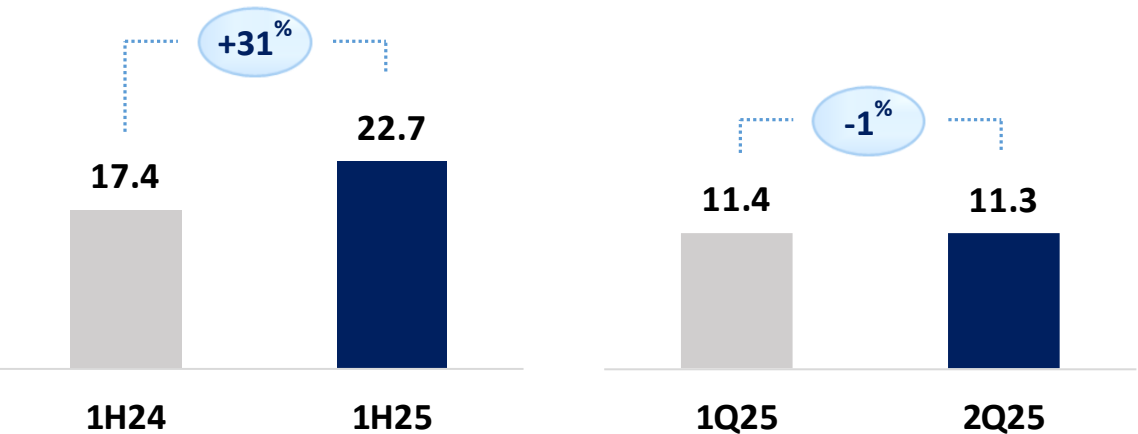
Annex

No interruption in core business income despite the disruption in rate cut cycle

Net Profit (TL bln)

Cumulative

Quarterly

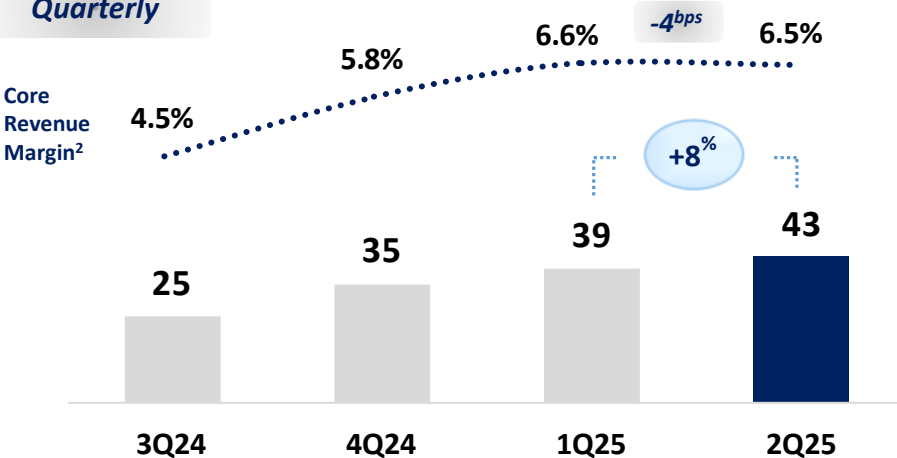


Profitability (Cumulative)

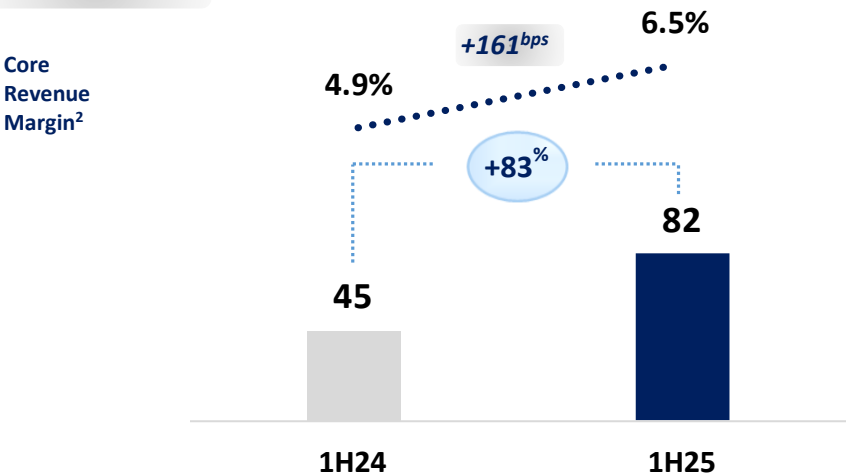


Core Revenues¹ (TL bln)

Quarterly



Cumulative

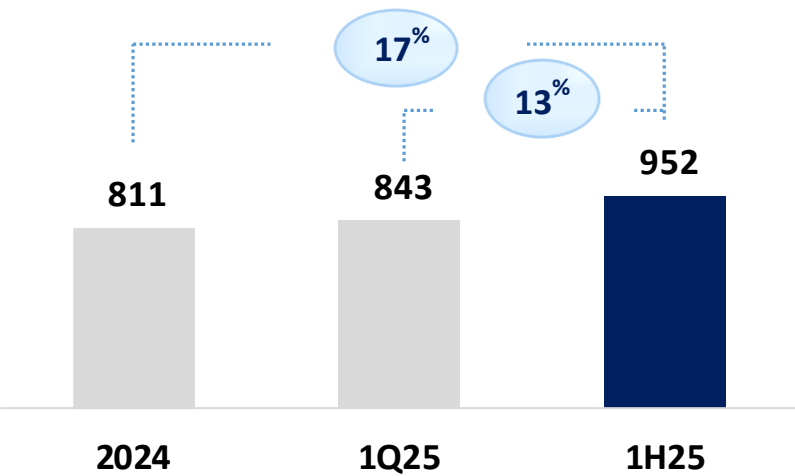


Notes:

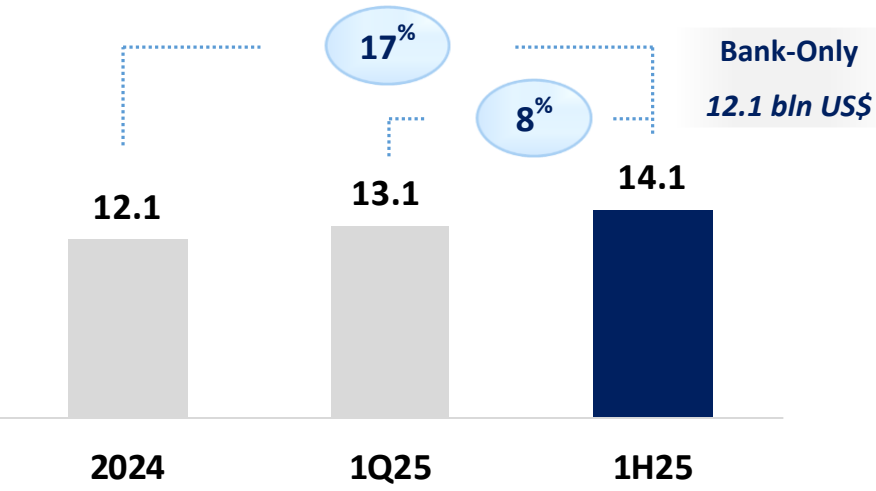
1. Core revenues include swap adjusted Net Interest Income and Fee and commission income, 2. All 2024 quarters Core Revenue Margin is normalised for the realised 48.5% October-October CPI (1H24: 45%, 9M24: 47%). Reported Core Revenue Margin 3Q24: 4.6%, 4Q24: 6.1%; 1H24: 4.6%.

Selective and timely lending growth, market share gains in lucrative products

TL Performing Loans¹ (TL bln)

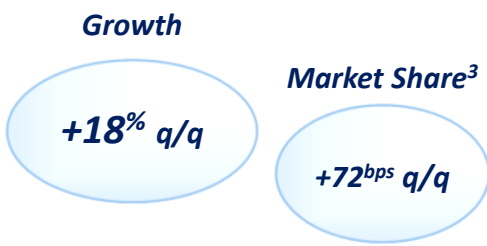


FC Performing Loans¹ (US\$ bln)

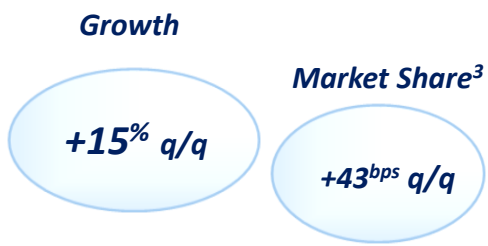


Lucrative Loan Growth²

General Purpose Loans

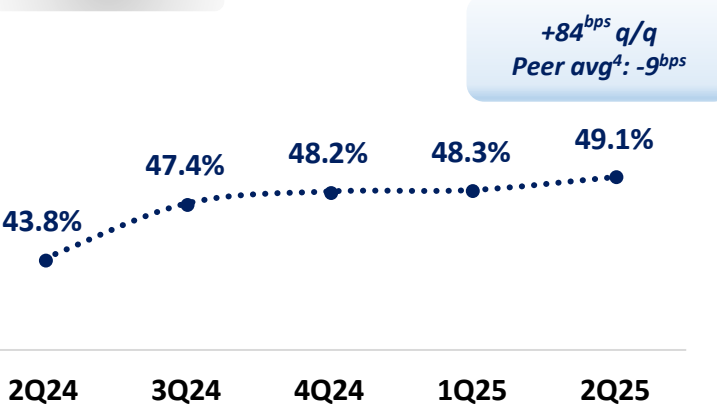


Credit Cards



TL Performing Loan Yield (CC adjusted⁴)

Quarterly



Cumulative

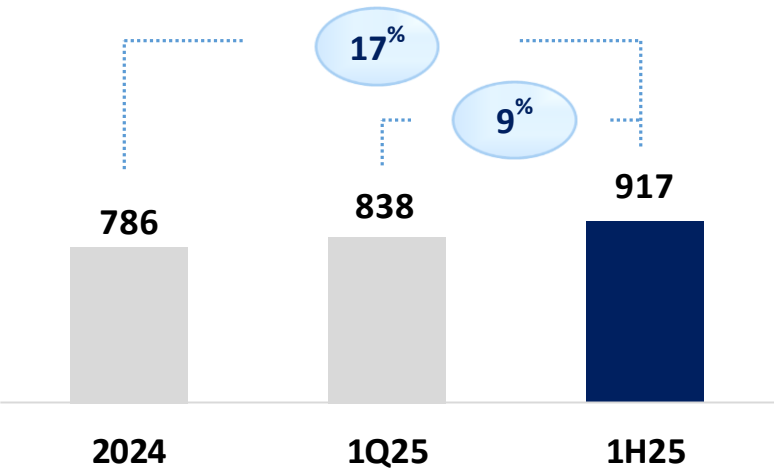


Notes:

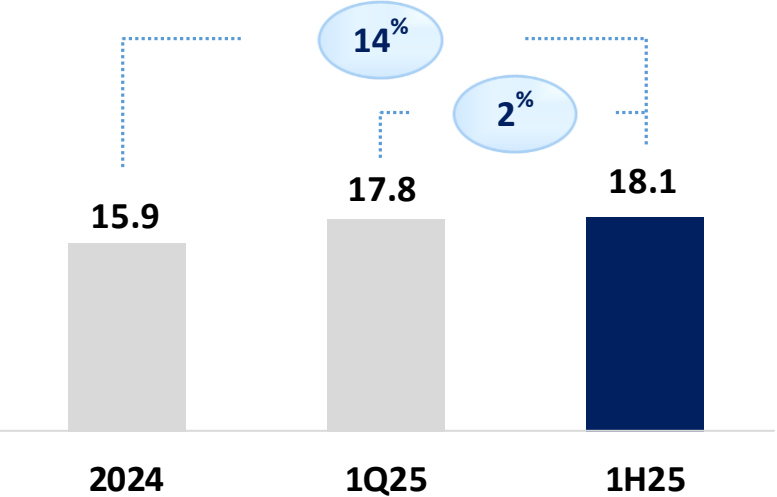
1. Loans exclude loans provided to financial institutions; adjusted for the FX indexed loans. 2. Based on BRSA Bank-Only financials. 3. Among private banks as of 27 June 2025 BRSA weekly sector data. 4. Based on BRSA Bank-Only as of 1H25 for peers announced so far. Credit card related differences adjusted.

Strong customer franchise and agile pricing strategy supporting the funding base

TL Customer Deposits (TL bln)

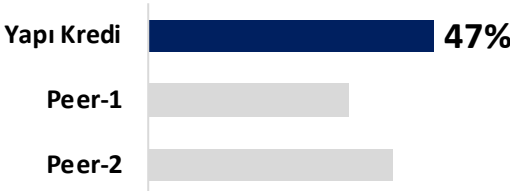


FC Customer Deposits (US\$ bln)



Best-in Class Demand Deposit Share

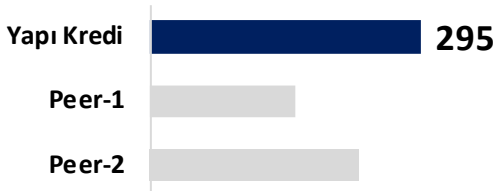
Highest¹ Demand Deposits' Share



ytd: +28%
q/q: +14%

Total Demand:
47%
+244^{bps} ytd

Highest¹ TL Demand Deposits (TL bln)

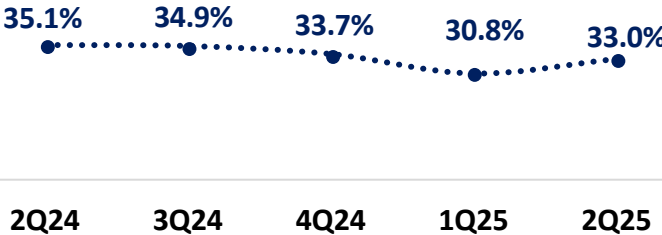


ytd: +36%
q/q: +26%

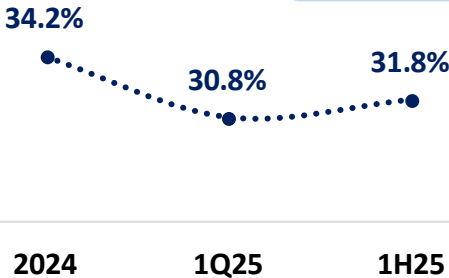
TL Demand:
32%
+464^{bps} ytd

TL Deposit Cost Evolution

Quarterly



Cumulative



-241^{bps} ytd
Peer avg¹: -40^{bps}

Notes:

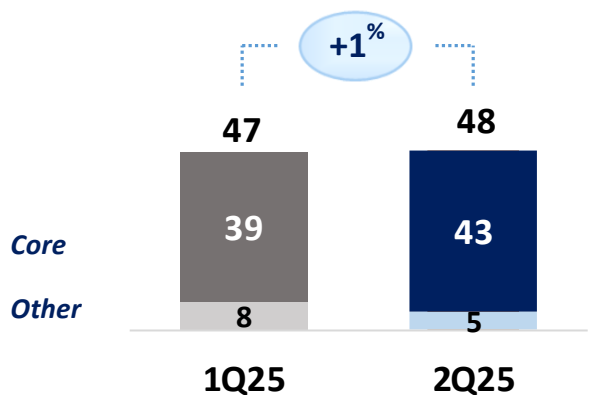
1. Based on BRSA Bank-Only as of 1H25 for peers announced so far.

Confined contraction in quarterly NIM via agile cost of funding management

Revenues^{1,2} (TL bln)

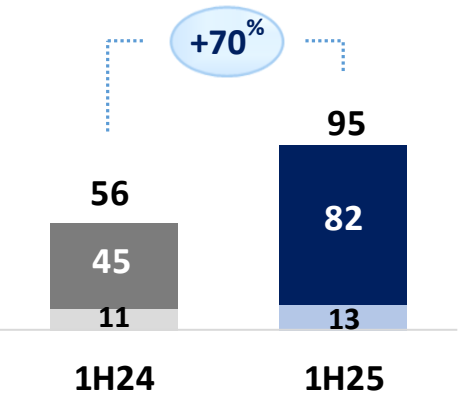
Quarterly

Core Revenue Margin³ **6.6%** **6.5%**



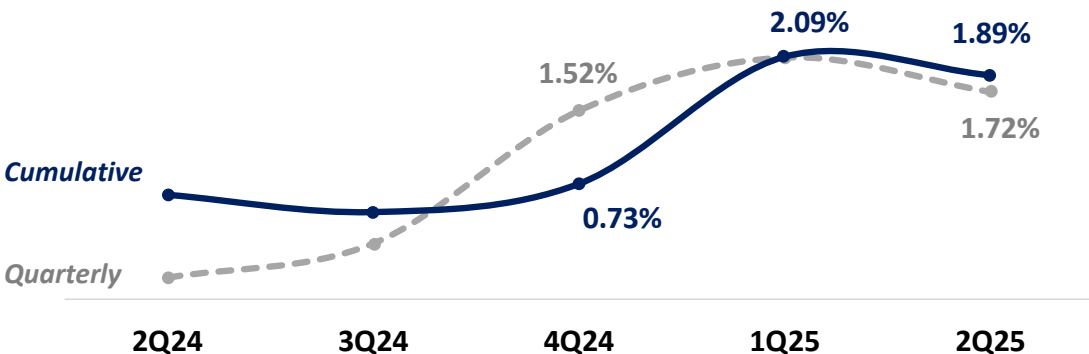
Cumulative

4.9% **6.5%**



NIM Evolution (2024 quarters normalised w/linkers⁵)

1H25 YtD: +116bps
2Q25 q/q: -37bps



Effective Funding Cost Management Sustains

TL deposit pricing⁴ ~100bps below sector through 2Q25

Active Loan Repricing

New TL loan pricing⁴ >450bps above sector through 2Q25

Loan-Deposit Contribution to NIM⁶ (Cumulative)



Notes:

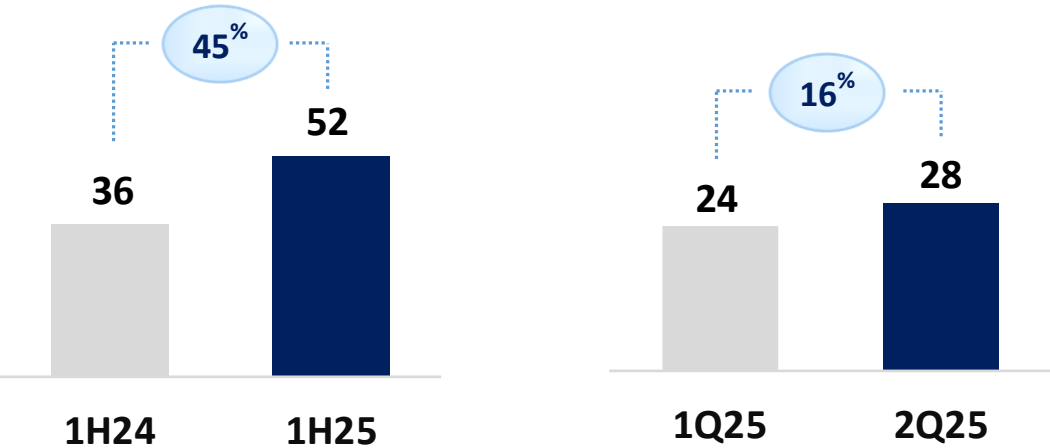
1. Revenues and other revenues exclude ECL collection income and trading income to hedge FC ECL. 2. Core Revenues = NII + swap costs + net fee income. 3. 1H24 normalised for realised 48.5% October-October CPI (1H: 45%), Reported Revenue Margin 1H24:4.6%.
4. Simple rates, based on CBT weekly data average. 5. Reported NIM: 4Q24: 1.83%. 6. Based on Bank-Only financials as of 1H25 for peers announced so far.

Payment systems & enhanced customer penetration further supporting fees

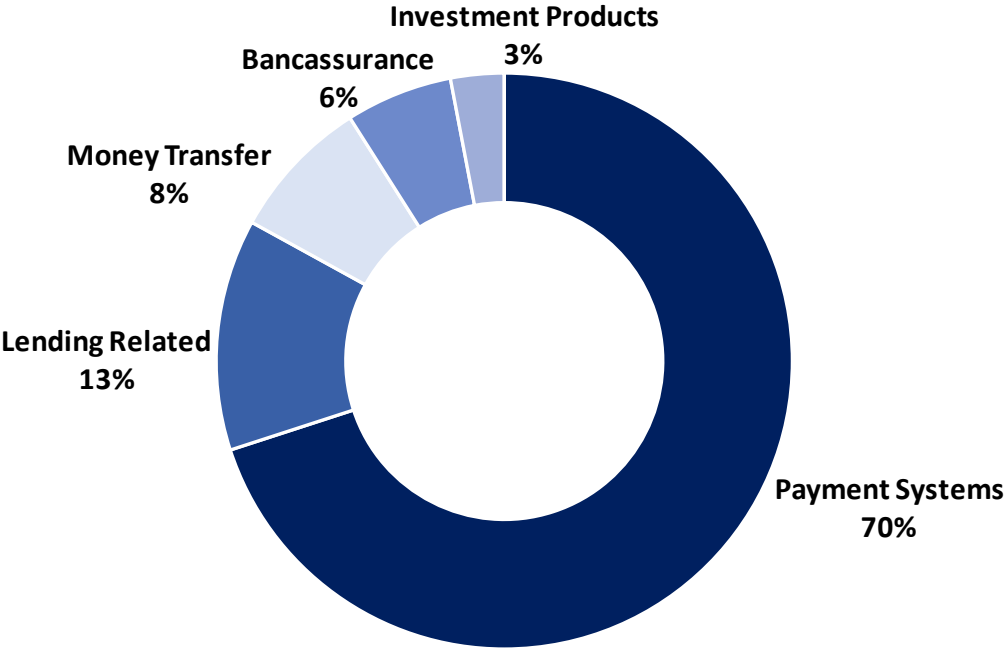
Net Fee & Commission Income (TL bln)

Cumulative

Quarterly

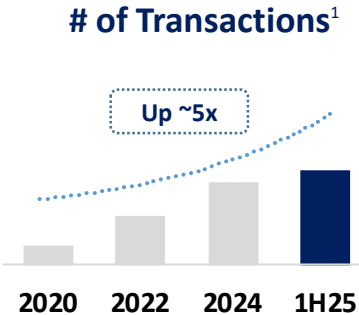


Net Fee & Commission Composition¹



>17 million customers

>60% efficient in terms penetrated products



Payment Systems

y/y: 52%

Money Transfers

y/y: 60%

Bancassurance

y/y: 62%

Investment Products

y/y: 35%

Lending Related

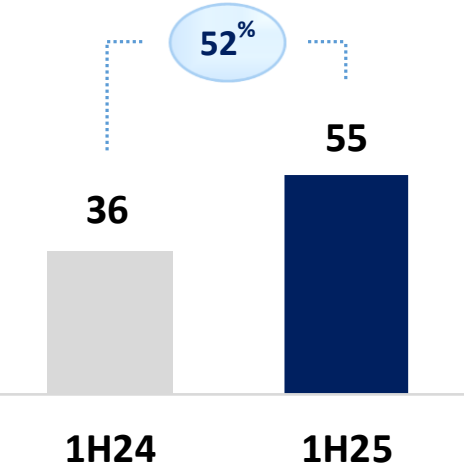
y/y: 15%

Notes:
1. Based on MIS, Bank-Only financials.

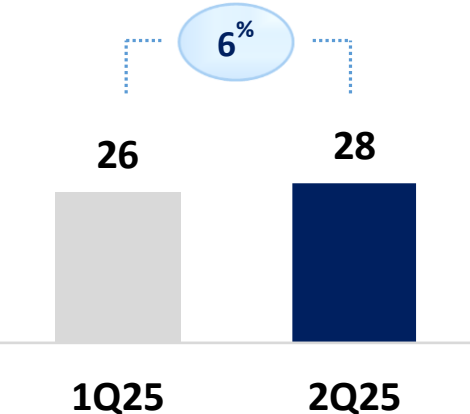
Opex covered via strong fee performance, investing in operational efficiency

Operating Costs (TL bln)

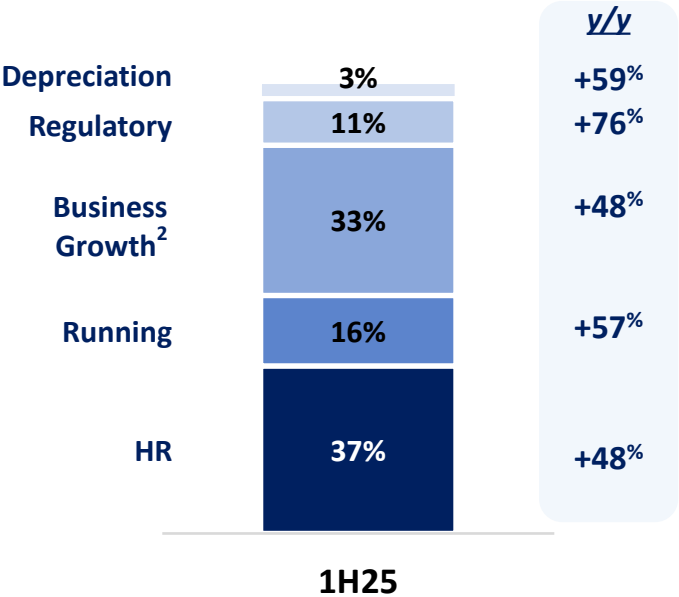
Cumulative



Quarterly



Cost Breakdown¹



Strength in efficiency KPIs sustained

Fees / Opex



Cost / Avg. Assets

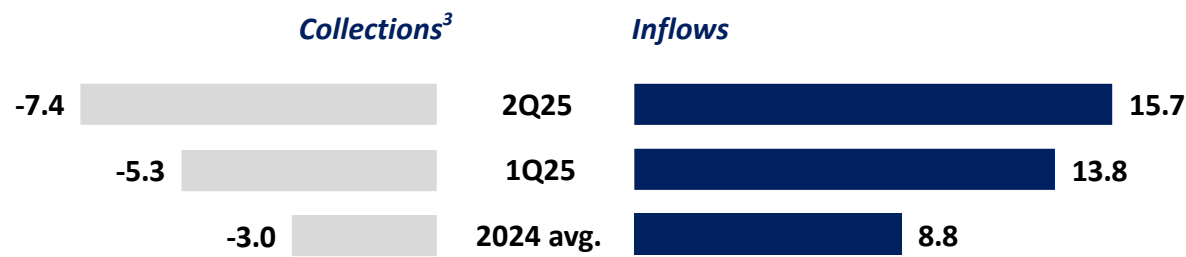


Notes:

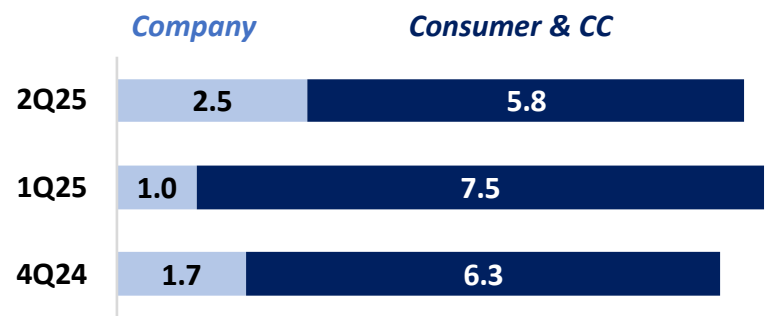
1. Based on Bank-only financials, MIS data. 2. Including customer acquisition costs, World points and advertisement.

Better asset quality performance versus peers through lower net NPL inflows

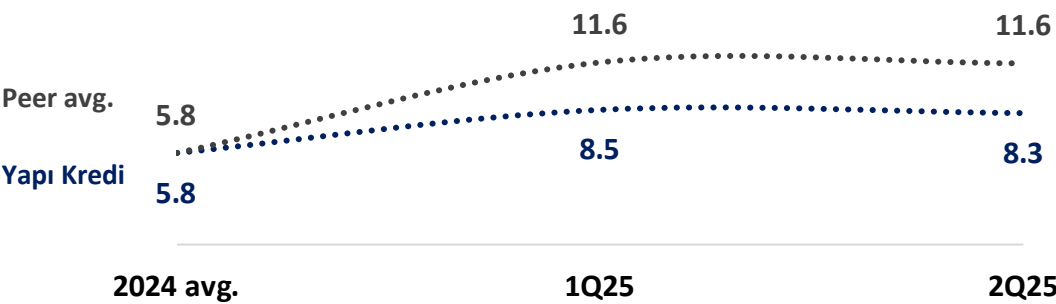
Net NPL Formation^{1,2} (TL bln)



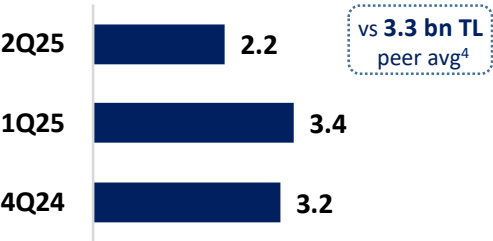
Net NPL Inflow Breakdown (TL bln)



Lowest Net NPL Inflow among peers⁴ (TL bln)

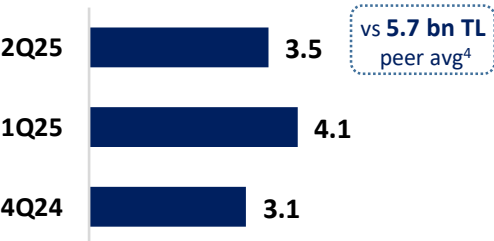


General Purpose Loans



Share of Salary Customers
in GPLs
>65%

Credit Cards

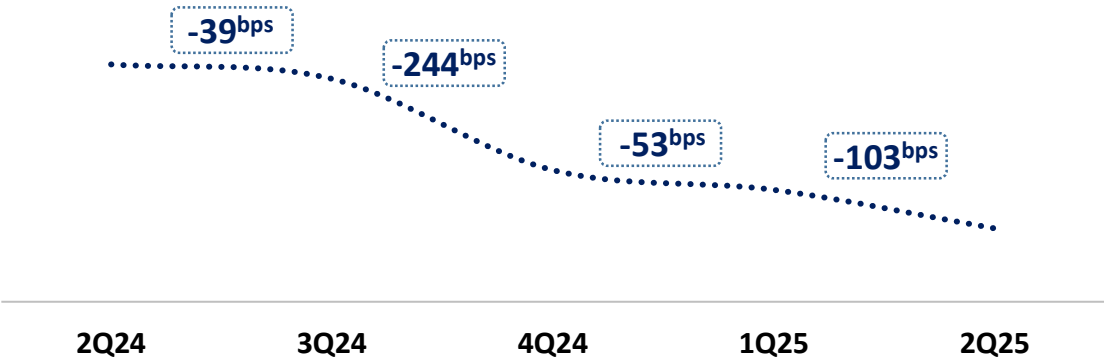


Credit Card NPL ratio
~20bps below private
banks⁵

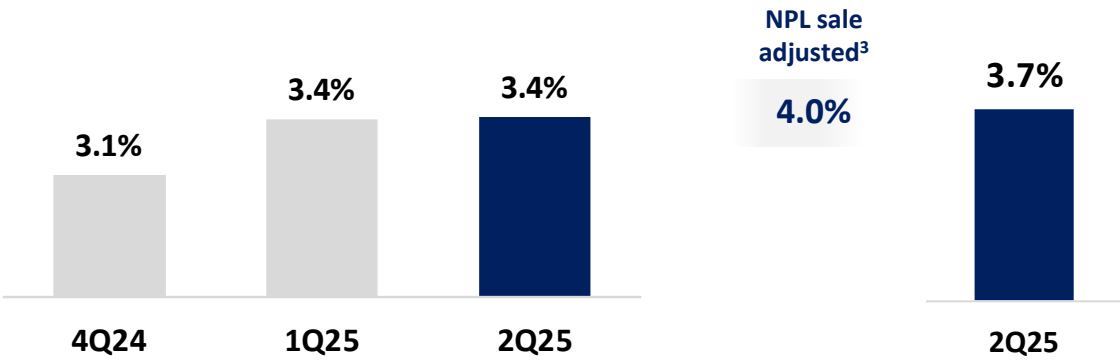
Notes:
1. Based on Bank-only BRSA financials, 2. Excluding the positive impact of NPL sales & write-offs; NPL Sales 2Q25: 2.5 bn TL, 1Q25: 1.7 bln TL), 3. Adjusted for one big ticket reclassification to Stage-2 from Stage-3 in 4Q24, 4. Based on BRSA financials as of 1H25 for peers announced so far. 5. Based on CBT weekly data average.

Robust coverage level amid lower NPL formation

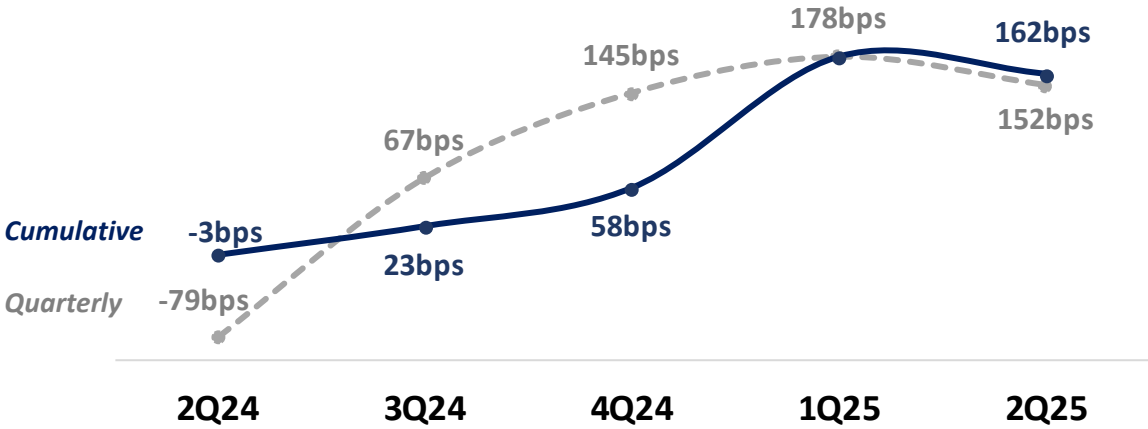
NPL Market Share¹ (q/q change)



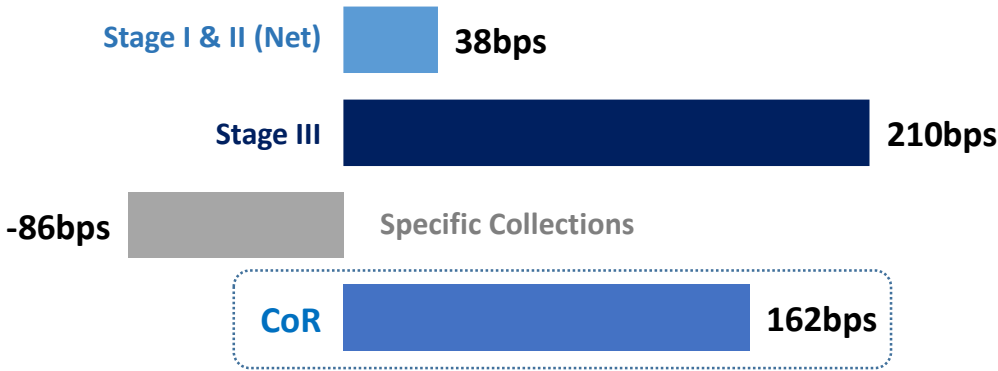
NPL Ratio²



Cost of Risk



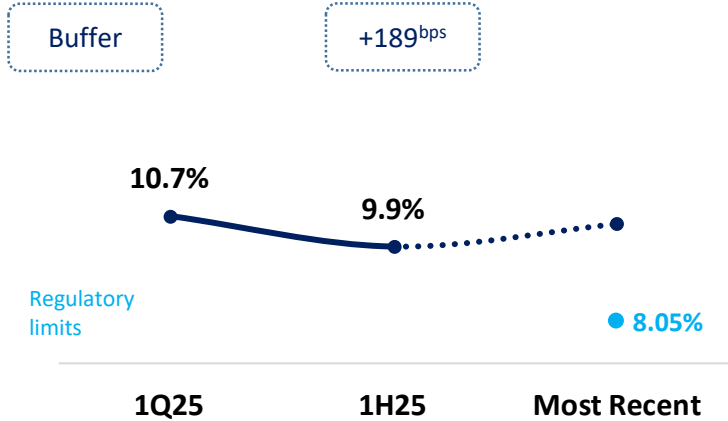
Cost of Risk Components (cumulative)



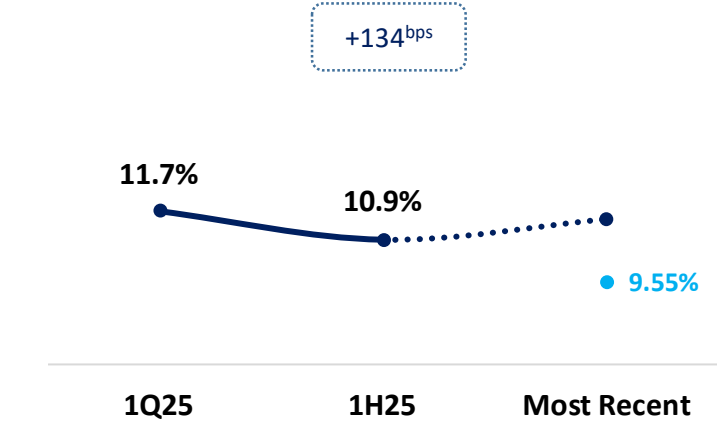
Notes:
1. Among private banks as of 27 June 2025 BRSA weekly sector data. 2. Based on BRSA Bank-Only financials. 3. NPL sales in 1Q25: 1.7 bln TL, 2Q25: 2.5 bln TL.

Internal capital generation back on track in 2H, following a quarterly pause

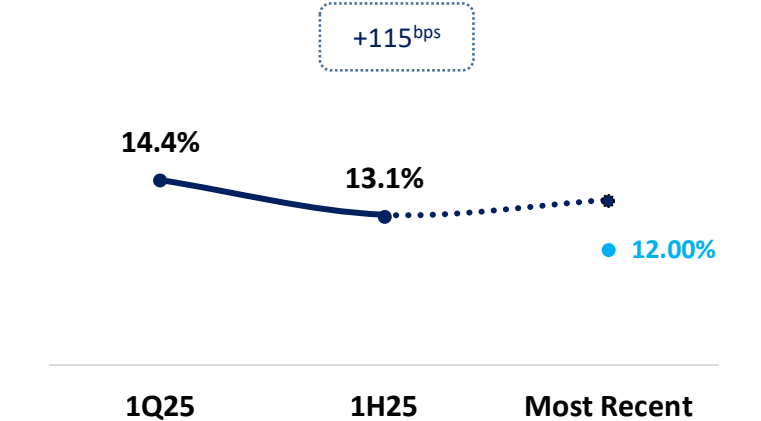
CET-1^{w/o forbearance}



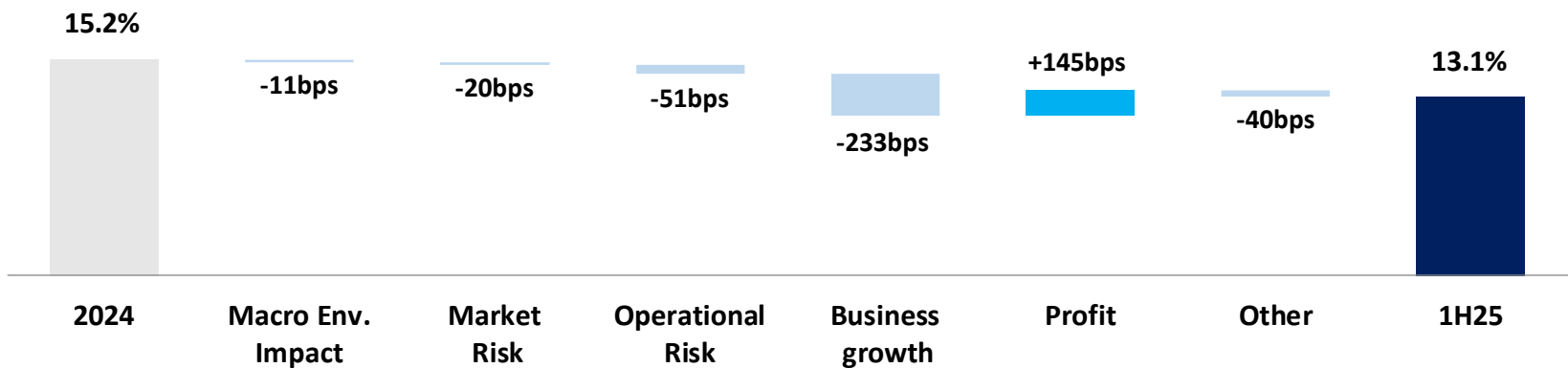
Tier-1^{w/o forbearance}



CAR^{w/o forbearance}



CAR Evolution^{w/o forbearance}



Sensitivities

First +100^{bps} TL interest rate
impact on Capital ratios
~ -15^{bps}

First 10% depreciation impact
CET-1: -31^{bps} Tier-1: -24^{bps}
CAR: -10^{bps}
Breakeven USD/TL: ~70

Breakeven NPL Ratio
~6.0% vs Recent: 3.4%

Notes:
Capital Conservation Buffer: 2.5%; Counter-Cyclical Buffer: 0.054%; SIFI Buffer: 1.0%

Maintaining 2025 RoTE guidance

		2025 Old	2025 New	Revision
Volumes (ytd)	TL Loan Growth	< Average inflation	< Average inflation	✓ Maintained
	FC Loan Growth	Mid-teens	Mid-teens	✓ Maintained
Revenues	NIM	~300bps improvement	200-225bps improvement	↓ Revised Down
	Fee Growth	25%-30%	≥40%	↑ Revised Up
Costs	Cost growth	< 50%	< 50%	✓ Maintained
Asset Quality	CoR	150-175bps	150-175bps	✓ Maintained

RoTE: Mid-Twenties ✓

Notes:
Based on BRSA Consolidated Financials, except for NIM

ANNEX



Macroeconomic Overview



Turkish Banking Sector



Shareholder Structure



Yapı Kredi at a Glance – Key Financial Figures



Financial Performance



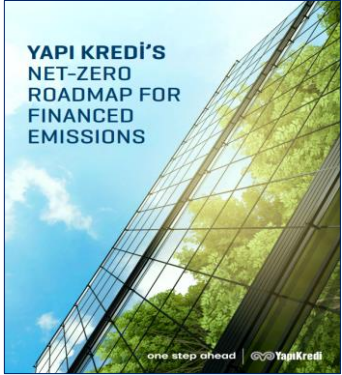
Sustainability Approach



Annex

Net-Zero Banking

- Measuring **Scope-3 Category 15: Investments emissions (financed emissions)** according to PCAF since 2021
- Committed to **Net-Zero Banking Alliance (NBZA)** in July 2023
- Obtained **SBTi verification** in July 2024 with **the most comprehensive coverage of loan portfolio targets** in the Turkish banking sector
- Became the **first bank in Türkiye** to publish its **net-zero roadmap** for financed emissions targets



SBTi Aligned Target Segments



- Project Finance: Electricity Generation
- Corporate Loans: Electricity Generation
- Corporate Loans: Real Estate
- Corporate Loans: Other Long-Term Lending

NZBA Aligned Sectoral Targets

- Iron and Steel
- Electricity Generation
- Real Estate
- Oil and Gas (downstream)
- Road Transportation



*Targets cover 98% of NZBA sectors

Net-Zero Roadmap Decarbonisation Levers

Support Transition of Customers

- Financing investments in emissions reduction technology (i.e. Energy efficiency improvements)
- Build ESG advisory

Relevant Sectors: Iron & Steel, Oil & Gas, Real Estate, Road Transport

01

Avoid / Exit Brown Assets

- Reject certain new lending categorically
- Exit from high emitting low profit customers
- Introduce carbon pricing: Detractive pricing for brown lending

Relevant Sectors: Electricity Generation (Thermic)

03

Shift Portfolio to Green

- Increase exposure in greener companies
- Finance new green investments

Relevant Sectors: Electricity Generation (Renewable), Iron & Steel, Oil & Gas, Real Estate, Road Transport

02

Offset Where Reduction is not Possible

- Establish own carbon bank
- Procure / intermediate access to carbon for customers

Relevant Sectors: Not accepted by global standard setters as part of a portfolio strategy

04

Sustainability

Indices & Initiatives

Founding Signatory of:



Included in 2023
Bloomberg
Gender Equality
Index



Global Compact
Network Türkiye



The first Turkish Bank
to become a signatory



The only bank from
Türkiye among 500
companies in the
«**World's Most
Sustainable Companies
2025**» list published by
TIME and Statista.



Included in the
«**World's Best
Employers**» list
announced
annually by
Forbes.

Ratings

AA Leader Category



AA Leader
category

In leader category since 2021

CDP Climate Change A Leadership Score



Above global
sector average

In the A List for the second consecutive year

Included in Sustainalytics' ESG Top-Rated Companies List



Risk Rating
Score: **15.8**
Low Risk

Best Among the Top Tier-1 Turkish Banks



Score: **60**
ESG Rating: **3**

Sustainability Yearbook Member












Total ESG
Score: **67**

S&P Global
Sustainability
Yearbook
Member 3rd
time in a row

ESG Presence and Supported Initiatives

ESG Indices and Ratings

									
Sustainalytics	MSCI	S&P CSA	Sustainable Fitch	Moody's Vigeo EIRIS	ISS ESG Rating	CDP Climate Change Program	BİST Sustainability Index	FTSE4Good Index	Bloomberg GEI
15,8 #1	AA #1	67 #2	60 #1	41	C-	A #1	+	+	+
Best second score among the Tier-I banks in Turkey	Leader category	Best second score among the Tier-I banks in Turkey	Best score among the Tier-I banks in Turkey		Best score among the Tier-I banks in Turkey	A list for the second consecutive year in the Climate Change programme	Listed since 2014	Listed since 2017	Listed since 2021

Supported Initiatives and Commitments

In support of



Established by UN Women and the UN Global Compact Office

Founding Signatory of:



PRINCIPLES FOR RESPONSIBLE BANKING



WE SUPPORT



TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

BUSINESS AMBITION FOR 1.5°C









ALL FOR NONE

PROUD SUPPORTER TÜRKİYE

2016

2019

2021

2021

2021

2023

2023

2023

2025

Sustainability Milestones

2014

- Establishment of the Sustainability Committee

2015

- First Sustainability Report aligned with the GRI Standards
- First independent audit on selected indicators of the Sustainability Report



2016

- Responding to the CDP Climate Change Programme
- Environmental and Social Lending Policy
- Code of Supply Chain
- Having the first ISO 14001 certification

2017

- Signing the Declaration of Sustainable Finance by UN Global Compact
- Integration of Environmental and Social Risk Assessment (ESRA) system into lending process



2018

- Responding to CDP Water Security Programme
- Participation in the Business World Against Domestic Violence Project
- Turkey's first sustainability-linked loan



2019

- Ranked among the CDP 2019 Water Security Programme Leaders of Turkey
- Beginning of ESG-themed funding facilities from IFI
- Revising the threshold of ESRA system as USD 10 million

2020

- First Integrated Annual Report
- First green bond issuance
- Launch of Nature-friendly mortgage

2021

- Launch of EV auto loan
- Phase-out from coal funding
- Launch of Carbon Transition Programme
- First sustainable branch

2022

- Calculation of financed emissions by PCAF
- Inclusion in the S&P Global 2022 Sustainability Yearbook
- The only financial institution in Turkey to receive AA in MSCI ESG Rating

2023

- First and only financial institution to be included the Global A List both in CDP Climate Change and Water Security Programmes
- Started working on decarbonization strategy for the loan portfolio
- First sustainable eurobond issuance
- First social syndication loan
- Launch of Sustainable Preferences Program (Step)

2024

- The only Tier-I bank in Türkiye to be included in Sustainalytics' Top-Rated Companies 2024 List.
- Maintained "Leader" class by receiving an AA in MSCI ESG rating.
- First and only financial institution in Türkiye to be included in the Global A-List.
- Included in "The Sustainability Yearbook" companies for the 3rd time in a row in S&P Global's Corporate Sustainability Assessment.
- Obtained SBTi verification for interim net-zero emission reduction targets.

2025

- Published Net-Zero Roadmap for financed emissions
- Became a signatory of Ad Net Zero

STEP: A new Program to trigger our customers' behaviors towards sustainability

Reducing Paper Consumption

Digital on-boarding
E-statement & E-receipt
Digital contracts / documents



Sustainable Products

Nature Friendly Mortgage
Electric Vehicle Loan
ESG Mutual Funds

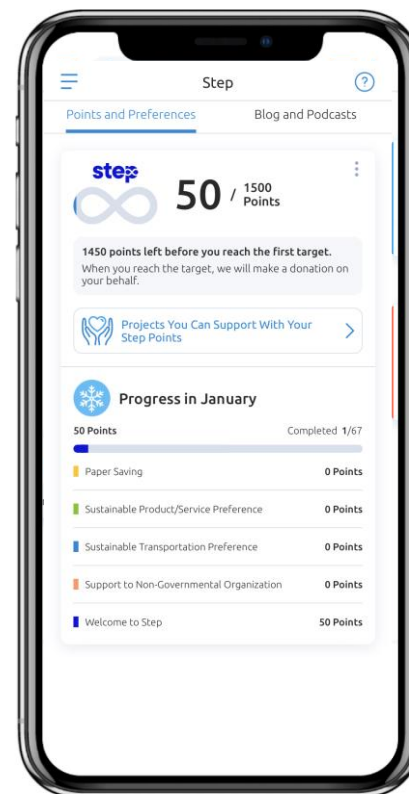
Conscious Consumption

Sustainable Brand Preferences
(Shopping from STEP Member Businesses)

Sustainable Life Style

Transportation preferences
Daily step tracking
NGO donations

+ STEP Points



Donation to NGOs



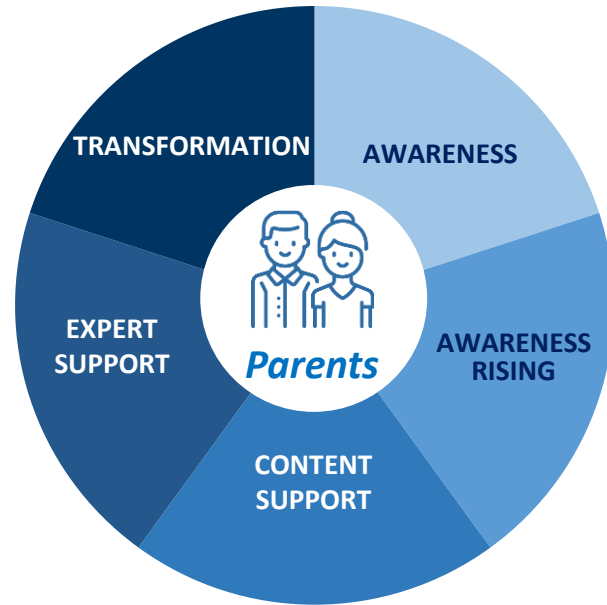
Leading Sustainability Transformation

- Creating awareness
- Driving the demand for sustainable products

Contributing to environment, climate & education

Snowball for the Future: In honor of the «100th anniversary» of our Republic

Pre-school Educational Development Programme



Please Click here to watch the launch movie

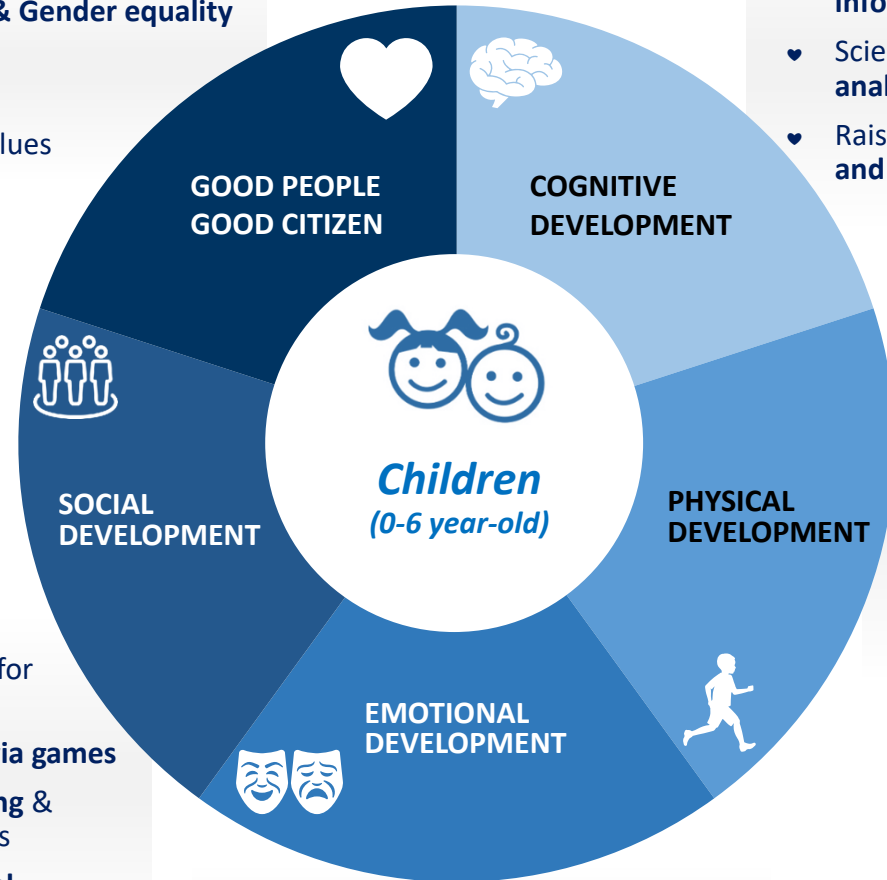
Web:

<https://yapikrediyarinarakartopu.com.tr>

- ♥ Sustainability & Gender equality awareness
- ♥ Non-violence
- ♥ Basic ethical values

- ♥ Support self-awareness for **better self expression**
- ♥ Interaction with peers via games
- ♥ Focus on **problem-solving & decision-making** abilities
- ♥ Strengthen **interpersonal communication skills**

- ♥ Focus on comprehending their own and others' emotions
- ♥ Increase **ability to cope with family problems**



- ♥ Increase ability to **use and produce information**
- ♥ Scientific support to **improve analytical intelligence**
- ♥ Raising awareness on **mathematics and digitalization**

- ♥ Strengthen **physical coordination**
- ♥ **Healthy and balanced nutrition** awareness
- ♥ Participation in **physical activities**
- ♥ **Language skills** and participation in oral activities

- Macroeconomic Overview
- Turkish Banking Sector
- Shareholder Structure
- Yapı Kredi at a Glance – Key Financial Figures
- Financial Performance
- Sustainability Approach

■ **Annex**

Ratings: Türkiye

Fitch Ratings	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
Seniour Unsecured Debt Foreign	BB-	
Country Ceiling	BB-	

25 July 2025:

Fitch Ratings has affirmed Türkiye's Long-Term Foreign-Currency Issuer Default Rating at "BB-", with a «Stable» Outlook.

Moody's	Rating	Outlook
Long Term Foreign Currency Deposit	Ba3	Stable
Long Term Foreign Local Deposit	Ba3	Stable
Seniour Unsecured Debt Foreign	Ba3	Stable

25 July 2025:

International Rating Agency Moody's upgraded the Government of Türkiye's long-term foreign- and domestic-currency issuer and foreign-currency senior unsecured ratings to "Ba3" from "B1" and changed the outlook to «Stable» from «Positive».

Standard & Poor's	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
National Long Term Local Currency	trAA+	
National Short Term Local Currency	trA-1+	

25 April 2025:

International Rating Agency S&P Global affirmed Türkiye Sovereign rating at "BB-" with a «Stable» outlook

Ratings: Yapı Kredi

Fitch Ratings	Rating	Outlook
Long Term Foreign Currency	BB-	Stable
Long Term Local Currency	BB-	Stable
Short Term Foreign Currency	B	
Short Term Local Currency	B	
Viability Rating	bb-	
Government Support	b-	
National Long Term	AA- (tur)	
Seniour Unsecured Debt	BB-	

1 July 2025:

On 1 July 2025, International Rating Agency Fitch Ratings affirmed Yapı ve Kredi Bank's Long Term Foreign Currency and Long Term Local Currency Issuer Default Ratings (IDRs) as “BB-” with a “Stable” Outlook. Fitch has also affirmed the Bank’s Viability Rating (VR) at “bb-” and Government Support Rating at “b-”.

Moody's	Rating	Outlook
Long Term Foreign Currency Deposit	Ba3	Stable
Long Term Foreign Local Deposit	Ba3	Stable
Short Term Foreign Currency Deposit	Not Prime	
Short Term Foreign Local Deposit	Not Prime	
National Scale Rating	Aaa.tr	
Seniour Unsecured Debt	Ba3	Stable

30 July 2025:

On 25 July 2025, International Rating Agency Moody's upgraded the Government of Türkiye's sovereign rating to "Ba3" from "B1". Following this change, on 30 July 2025, the rating agency upgraded Yapı ve Kredi Bank's Long Term Foreign Currency Deposit, Long Term Local Currency Deposit and Senior Unsecured Debt ratings to "Ba3" from "B1" while revising the outlook to "Stable" from "Positive".

Macro environment and banking sector

Macro Environment

	2023	2024	1H25
GDP Growth (y/y)	5.1%	3.2%	-
CPI Inflation (y/y)	64.8%	44.4%	35.0%
CAD ¹ /GDP ²	-3.5%	-0.8%	-1.1%
Budget Deficit/GDP ²	-5.2%	-4.9%	-4.6%
USD/TL (eop)	29.44	35.28	39.74
2Y Benchmark Bond Rate (eop)	39.7%	40.6%	40.5%

Banking Sector - Private Banks

	2023	2024	1H25
Loan Growth (ytd)	51%	42%	21%
TL	52%	40%	18%
FC (USD)	-7%	24%	11%
Cust. Deposit Growth (ytd)	61%	28%	22%
TL	83%	39%	18%
FC (USD)	-13%	-6%	15%
NPL Ratio	2.1%	2.2%	2.7%
CAR ³	20.3%	20.6%	18.6%
RoTE	39.2%	25.1%	25.9%

Notes:

All macro data as of June 2025 unless otherwise stated.

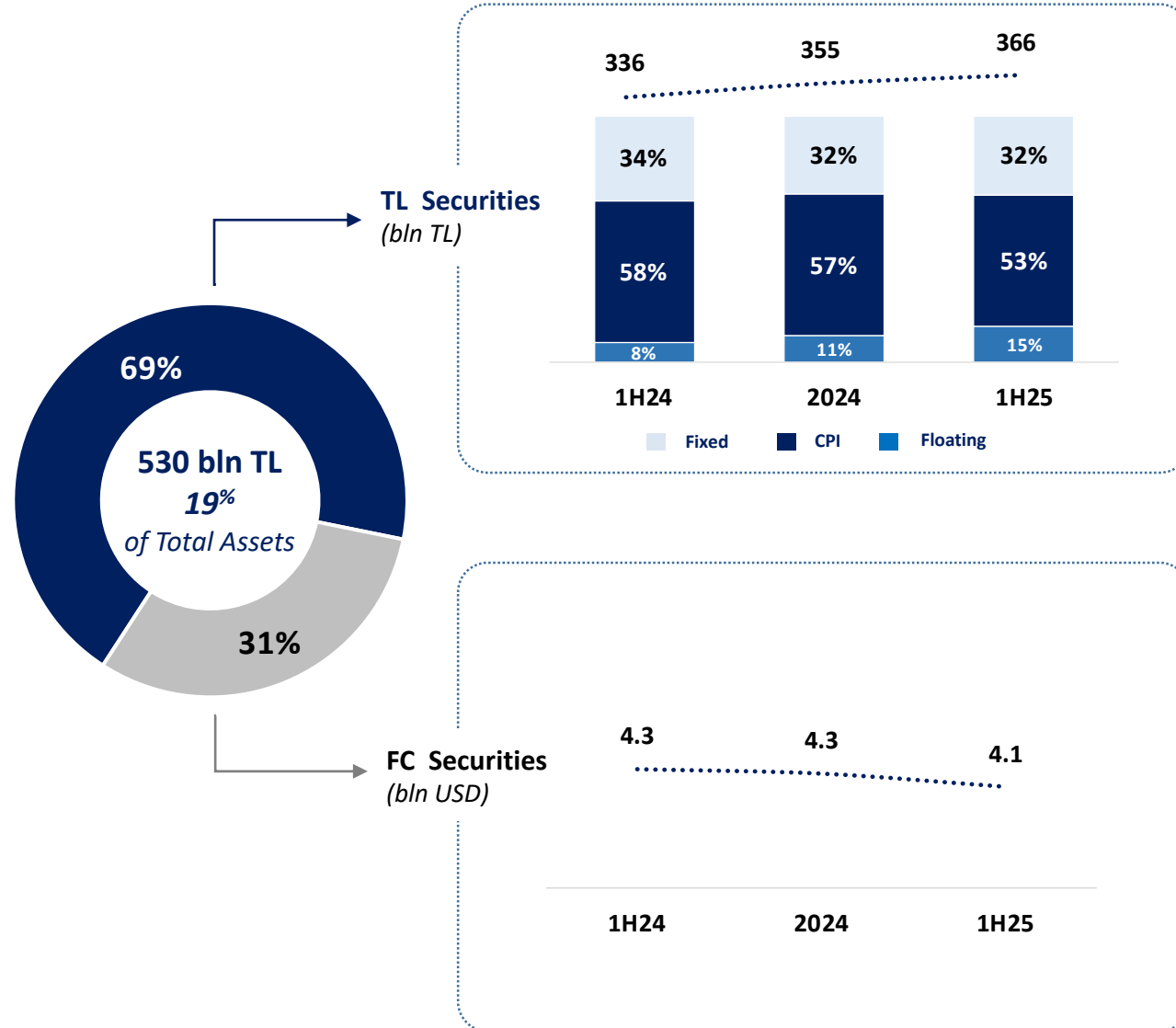
Banking sector volumes based on BRSA weekly data as of 27 June 2025.

1. CAD indicates Current Account Deficit as of May'25,

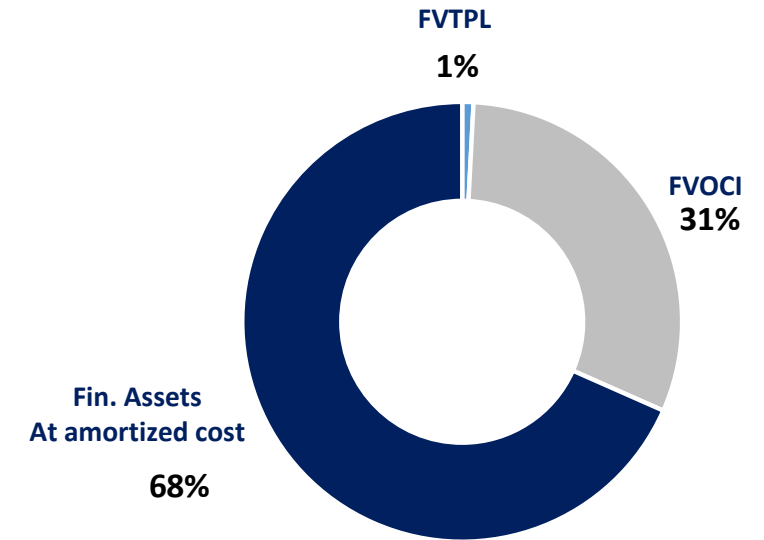
2. 2Q25 GDP Forecast ,

3. CAR includes regulatory forbearances,

Securities portfolio



Securities Classification



M-t-m unrealized gain/loss¹
1H25: **-13.5 bln TL**
(1Q25: -15.6 bln TL; 2024: -12.8 bln TL)

October-to-October CPI for valuation of linkers
1H25: **30%**
(1Q25: 30%; 2024: 48.5%)

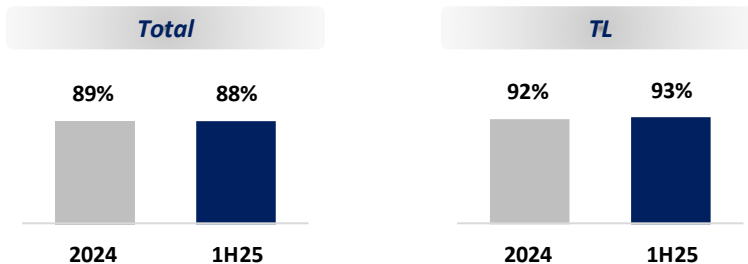
Notes:

1. Net of tax.

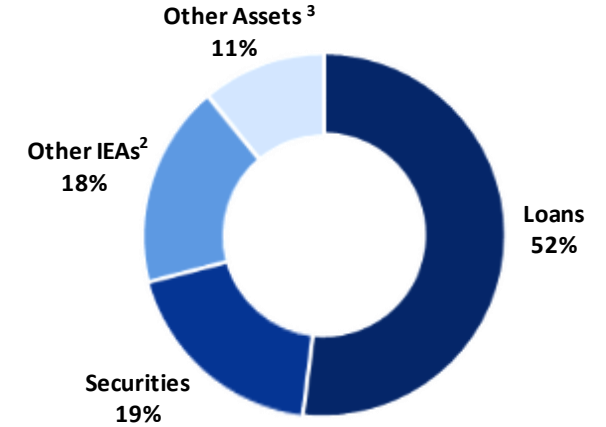
Consolidated balance sheet

TL bln	1H24	2024	1Q25	1H25	q/q	ytd	y/y
Total Assets	2,320	2,554	2,735	3,033	11%	19%	31%
Loans¹	1,149	1,239	1,337	1,514	13%	22%	32%
TL Loans	792	811	843	952	13%	17%	20%
FC Loans (\$)	11	12	13	14	8%	17%	30%
Securities	496	525	495	554	12%	6%	12%
TL Securities	338	356	339	368	9%	3%	9%
FC Securities (\$)	5	5	4	5	13%	-2%	-3%
Customer Deposits	1,264	1,348	1,510	1,635	8%	21%	29%
TL Customer Deposits	774	786	838	917	9%	17%	19%
FC Customer Deposits (\$)	15	16	18	18	2%	14%	21%
Money Markets	172	196	140	222	59%	13%	29%
Borrowings	482	586	652	677	4%	16%	40%
TL Borrowings	61	103	100	36	-64%	-65%	-41%
FC Borrowings (\$)	13	14	15	16	10%	18%	26%
Shareholders' Equity	183	193	206	222	8%	15%	21%
Assets Under Management	371	501	551	702	27%	40%	89%

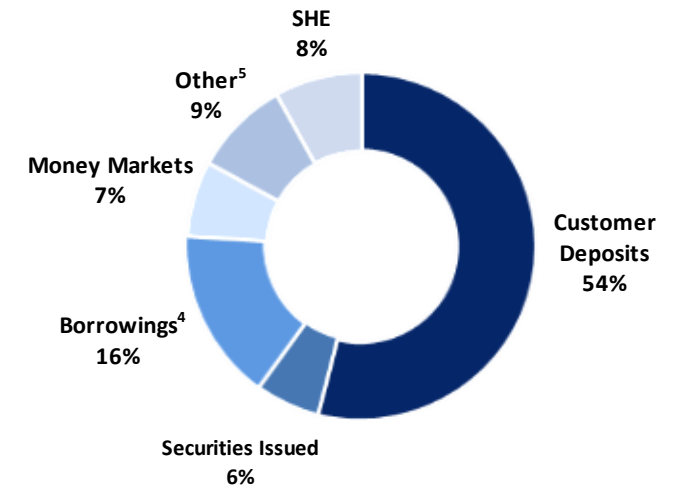
LDR⁶ - Bank Only



Assets - Bank Only



Liabilities - Bank Only



Notes:

1. Loans indicate performing loans excluding loans provided to financial institutions. TL and FC Loans are adjusted for the FX indexed loans, 2. Other interest earning assets (IEAs) include Balances with the Central Bank Turkey, banks and other financial institutions, money markets, factoring receivables, financial lease receivables, 3. Other assets include investments in associates, subsidiaries, joint ventures, hedging derivative financial assets, property and equipment, intangible assets, tax assets, assets held for resale and related to discontinued operations (net) and other, 4. Borrowings: include funds borrowed, marketable securities issued (net), subordinated loans. Intragroup funding / Total exposures is limited to cash excluding Business Related (i.e. Trade Finance), Repos and loro/nostro accounts, 5. Other liabilities: other provisions, hedging derivatives, deferred and current tax liability and other. 6. LDR = Loans / (Deposits + TL Bonds + Blocked Deposits)

Consolidated income statement

TL million	1Q25	2Q25	q/q	1H24	1H25	y/y
Net Interest Income including swap costs	15,296	14,588	-5%	8,795	29,884	240%
<i>o/w NII</i>	29,754	35,201	18%	45,473	64,955	43%
<i>o/w Swap costs</i>	-14,458	-20,613	43%	-36,678	-35,071	-4%
<i>Additional Info: Interest Income from CPI-linkers ¹</i>	12,784	11,889	-7%	34,094	24,674	-28%
Fees & Commissions	24,115	28,039	16%	35,958	52,154	45%
Core Revenues	39,410	42,627	8%	44,753	82,037	83%
Operating Costs	-26,492	-28,042	6%	-35,891	-54,534	52%
Core Operating Income	12,918	14,585	13%	8,862	27,503	210%
Trading excl. ECL hedge	6,949	4,000	-42%	9,368	10,949	17%
Other income	899	983	9%	1,532	1,883	23%
Pre-provision Profit	20,766	19,568	-6%	19,762	40,335	104%
ECL (net; excl. currency impact)	-6,350	-6,007	-5%	184	-12,357	n.m.
<i>o/w Stage 3 Provisions</i>	-9,503	-6,485	-32%	-9,200	-15,988	74%
<i>o/w Stage 1 + Stage 2 Provisions</i>	-5,515	-5,868	6%	-8,692	-11,383	31%
<i>o/w Currency Impact</i>	1,101	1,262	15%	1,329	2,363	78%
<i>o/w Collections/Provision Reversals</i>	7,566	5,084	-33%	16,747	12,650	-24%
Provisions for Risks and Charges & Other	-40	-42	4%	-36	-82	125%
Pre-tax Income	14,376	13,520	-6%	19,910	27,895	40%
Tax	-2,957	-2,189	-26%	-2,504	-5,146	105%
Net Income	11,419	11,331	-1%	17,406	22,750	31%

Notes:

n.m.: not meaningful

1. Interest income from CPI linkers includes only inflation impact.

Bank-only income statement

TL million	1Q25	2Q25	q/q	1H24	1H25	y/y
Net Interest Income including swap costs	11,414	10,197	-11%	2,924	21,611	639%
<i>o/w NII</i>	26,167	30,985	18%	39,654	57,152	44%
<i>o/w Swap costs</i>	-14,753	-20,788	41%	-36,729	-35,541	-3%
<i>Additional Info: Interest Income from CPI-linkers ¹</i>	12,784	11,889	-7%	34,094	24,674	-28%
Fees & Commissions	22,751	26,786	18%	33,699	49,537	47%
Core Revenues	34,165	36,983	8%	36,623	71,148	94%
Operating Costs	-25,080	-26,556	6%	-33,919	-51,636	52%
Core Operating Income	9,085	10,426	15%	2,704	19,512	621%
Trading excl. ECL hedge	6,714	3,800	-43%	9,055	10,514	16%
Other income	3,783	4,156	10%	6,308	7,938	26%
Pre-provision Profit	19,582	18,383	-6%	18,067	37,964	110%
ECL (net; excl. currency impact)	-6,313	-6,062	-4%	23	-12,375	n.m.
<i>o/w Stage 3 Provisions</i>	-9,375	-6,439	-31%	-9,130	-15,814	73%
<i>o/w Stage 1 + Stage 2 Provisions</i>	-5,397	-5,784	7%	-8,510	-11,181	31%
<i>o/w Currency Impact</i>	1,101	1,262	15%	1,329	2,363	78%
<i>o/w Collections/Provision Reversals</i>	7,358	4,899	-33%	16,334	12,257	-25%
Provisions for Risks and Charges & Other	-26	-37	42%	-18	-62	242%
Pre-tax Income	13,243	12,284	-7%	18,072	25,527	41%
Tax	-1,825	-954	-48%	-668	-2,779	316%
Net Income	11,418	11,330	-1%	17,405	22,748	31%

Notes:

n.m.: not meaningful

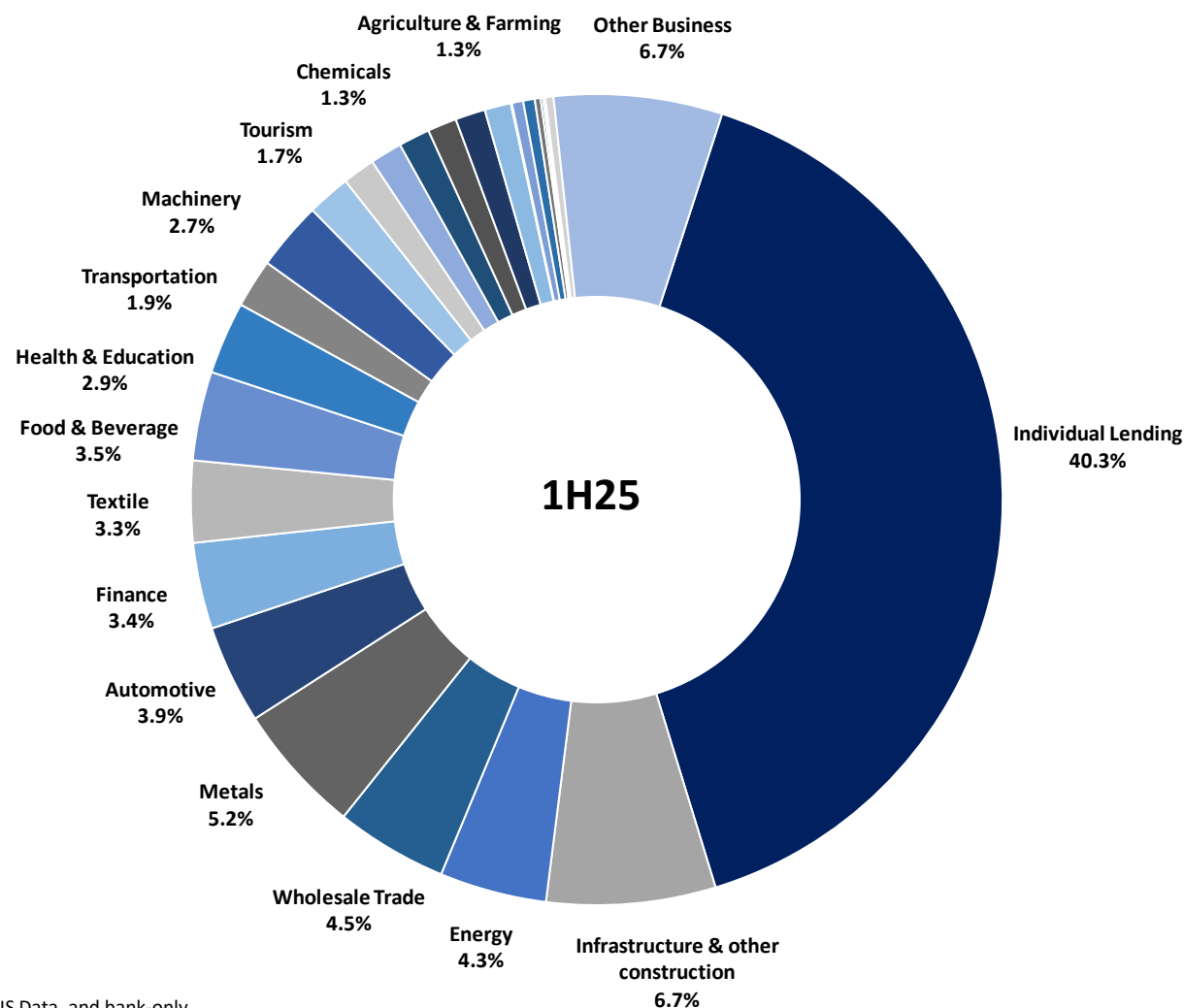
1. Interest income from CPI linkers includes only inflation impact.

ECL details

TL million	1Q25	2Q25	1H24	1H25
Provisions	10,110	8,765	6,527	18,875
<i>Stage-1 & 2 (Net)</i>	<i>607</i>	<i>2,280</i>	<i>-2,673</i>	<i>2,887</i>
<i>Stage-3</i>	<i>9,503</i>	<i>6,485</i>	<i>9,200</i>	<i>15,988</i>
Collections	-3,760	-2,758	-6,711	-6,517
ECL	6,350	6,007	-184	12,357

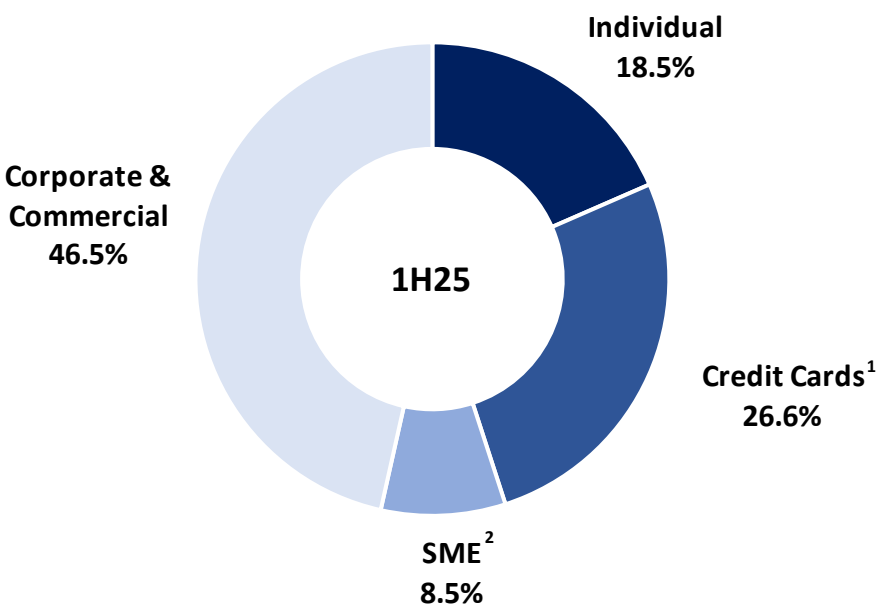
Sectoral breakdown of loans

Sectoral Breakdown of Gross Cash & Non-Cash Loans







- *Well-diversified loan portfolio*
- *Highest sectoral concentration **below 7%***

Segment Breakdown of Performing Loans



Notes:
Based on MIS Data, and bank-only.
1. Includes business credit cards.
2. Based on internal SME definition.

Details of main borrowings

International	Syndications	<p>US\$ 2.27 bln</p> <ul style="list-style-type: none"> ■ Nov'24: US\$ 605.4 mln and € 410.1 mln, all-in cost at SOFR+ 1.75% and Euribor+ 1.50% for 367 days. 45 banks from 24 countries - Sustainable ■ Jun'25: US\$ 466 mln, and € 407.45 mln, all-in cost at SOFR+1.60% and Euribor+ 1.35% for 367 days. US\$ 237,5 mln, all-in cost at SOFR+ 2.00% for 734 days. 55 banks from 28 countries - Sustainability 
	AT1	<p>US\$ 500 mln outstanding</p> <ul style="list-style-type: none"> ■ Apr'24: US\$ 500 mln market transaction, callable at 5.25 years and every interest payment date onwards, perpetual, 9.743% (coupon rate)
	Subordinated Transactions	<p>US\$ 1.15 bln outstanding</p> <ul style="list-style-type: none"> ■ Jan'21: US\$ 500 mln market transaction, 10NC5, 7.875% (coupon rate)- Basel III Compliant ■ Jan'24: US\$ 650 mln market transaction, 10NC5, 9.25% (coupon rate)- Basel III Compliant
	Foreign and Local Currency Bonds / Bills	<p>US\$ 1.80 bln Eurobonds</p> <ul style="list-style-type: none"> ■ Sep'23: US\$ 500 mln, 9.25% (coupon rate), 5 years - Sustainable <ul style="list-style-type: none"> ➢ Nov'23: US\$ 300 mln, 8.75% (yield rate), 5 years - Tap ■ Sep'24: US\$ 500 mln, 7.125% (coupon rate), 5 years ■ Mar'25: US\$ 500 mln, 7.25% (coupon rate), 5 years
	DPRs	<p>~ US\$ 2.82 bln outstanding</p> <ul style="list-style-type: none"> ■ June'25: US\$ 565 mln and € 125 mln with maturities varying between 5 and 7 years and with 5 different investors 
Domestic	Local Currency Bonds / Bills	<p>TL 4.095 bln total</p> <ul style="list-style-type: none"> ■ Jan'25: TL 351 mln, 1-year maturity ■ Feb'25 : TL 2.844 bln, 9-month maturity ■ Mar'25: TL 900 mln, 9-month maturity ■ Apr'25: TL 228 mln, 6-month maturity  ■ May'25: TL 413 mln, 6-month maturity 
	Subordinated Bonds	<p>TL 800 mln total</p> <ul style="list-style-type: none"> ■ Jul'19: TL 500 mln, 10-year maturity, TLREF index + 193 bps ■ Oct'19: TL 300 mln, 10-year maturity, TLREF index + 130 bps

Disclaimer

This presentation has been prepared by Yapı ve Kredi Bankası A.Ş. (the “Bank”). This presentation is not directed at, or intended for distribution to or use by, any person or entity that is a citizen or resident of, or located in, any locality, state, country or other jurisdiction where such distribution or use would be contrary to law or regulation or which would require any registration, licensing or other action to be taken within such jurisdiction.

This presentation does not constitute or form part of, and should not be construed as, an offer or invitation to sell securities of the Bank, or the solicitation of an offer to subscribe for or purchase securities of the Bank, and nothing contained herein shall form the basis of or be relied on in connection with any contract or commitment whatsoever. Any decision to purchase any securities of the Bank should be made solely on the basis of the conditions of the securities and the information contained in the offering circular, information statement or equivalent disclosure document prepared in connection with the offering of such securities. Prospective investors are required to make their own independent investigations and appraisals of the business and financial condition of the Bank and the nature of any securities before taking any investment decision with respect to securities of the Bank.

This presentation and the information contained herein are not an offer of securities for sale in the United States or any other jurisdiction. No action has been or will be taken by the Bank in any country or jurisdiction that would, or is intended to, permit a public offering of securities in any country or jurisdiction where action for that purpose is required. In particular, no securities have been or will be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or with any securities regulatory authority of any state or other jurisdiction of the United States and securities may not be offered, sold or delivered within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. The Bank does not intend to register or to conduct a public offering of any securities in the United States or any other jurisdiction.

This presentation is an advertisement and is not a prospectus for the purposes of EU Directive 2003/71/EC and any amendments thereto, including the amending directive, Directive 2010/73/EU to the extent implemented in the relevant member state and any relevant implementing measure in each relevant member state (the “Prospectus Directive”) and/or Part VI of the United Kingdom’s Financial Services and Markets Act 2000. This presentation is only directed at and being communicated to the limited number of invitees who: (A) if in the European Economic Area, are persons who are “qualified investors” within the meaning of Article 2(1)(e) of the Prospectus Directive (“Qualified Investors”); (B) if in the United Kingdom are persons (i) having professional experience in matters relating to investments so as to qualify them as “investment professionals” under Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”); and (ii) falling within Article 49(2)(a) to (d) of the Order; and/or (C) are other persons to whom it may otherwise lawfully be communicated (all such persons referred to in (A), (B) and (C) together being “Relevant Persons”). This presentation must not be acted or relied on by persons who are not Relevant Persons. Any investment activity to which this presentation relates is available only to Relevant Persons and may be engaged in only with Relevant Persons. Nothing in this presentation constitutes investment advice and any recommendations that may be contained herein have not been based upon a consideration of the investment objectives, financial situation or particular needs of any specific recipient. If you have received this presentation and you are not a Relevant Person you must return it immediately to the Bank.

