

2020 Annual Shareholders' Meeting Results

The 2020 Annual Shareholders' Meeting of Yapı ve Kredi Bankası A.Ş was held on 25 March 2021.

- Annual Report and Financial Statements for the year 2020 have been approved.
- Members of the Board of Directors of the Bank have been released relating to activities of the Bank during the year 2020.
- Transactions regarding liquidation by sale of some of the Bank's receivables that are being followed up in nonperforming loans accounts, have been approved and the members of the Board of Directors of the Bank have been released regarding these transactions.
- Total number of members of the Board of Directors, including independent member, has been determined as 12; Mr. Yıldırım Ali KOÇ, Mr. Levent ÇAKIROĞLU, Mr. Gökhan ERÜN, Mr. Ahmet Fadıl ASHABOĞLU, Mr. Aykut Ümit TAFTALI, Mr. Ahmet ÇİMENÖĞLU, Mrs. Nevin İPEK, Mr. Melih POYRAZ, Mr. Mehmet TIRNAKLI, Mr. Niccolò UBERTALLI and Mr. Wolfgang Mag. SCHILK have been selected as the members of the Board of Directors and Mrs. Virma SÖKMEN has been selected as independent member of the Board of Directors within the framework of the "Communiqué on Corporate Governance" issued by the Capital Markets Board, to serve for 1 year until the General Assembly to convene in order to examine 2021 activities.
- The remuneration policy, which was determined by the Board of Directors and finally approved at the General Assembly meeting dated 13.03.2020 in accordance to the Corporate Governance Principles regarding the remuneration principles of the members of the Board of Directors and senior executives should be written and also the amount of TL 78.335 thousand has been made to the senior management of the Bank in 2020 within the frame of aforementioned policy has been approved by General Assembly.
- Within the framework of the Remuneration Policy, it has been decided that the members of the Board of Directors shall be paid an annual gross fee of TL 624.000 and that the payment of this arrangement shall be made monthly basis as equally installments to commence the following month of the General Assembly.
- In accordance with the Banking Law, Capital Markets Law and related regulations, Article 20 of the Bank's Articles of Association and Profit Distribution Policy; The 2020 Profit Distribution Table was approved by the General Assembly regarding that from the net distributable period profit amounting to TL 4.825.541.919,29 remaining after allocating TL 253.975.890,49 general legal reserves from the net profit of the Bank for the period amounting to TL 5,079,517,809.78 in the unconsolidated financial statements prepared in accordance with BRSA regulations; paying a total of cash dividend of TL 500.000.000,00 including the first dividend of 422.352.564,20 TL and the second dividend of TL 77.647.435,80 to our shareholders and regarding the transfer of remaining TL 4.169.439.232,40 to extraordinary reserves considering Yapı Kredi's growth target within the sector, its long term strategy, domestic and international economic developments after the separation of TL 7.764.743,58 general legal reserves and TL 148.337.943,31 funded reserves from the real estate and participation sales income within the framework of Article 5 clause 1/e of Corporate Tax Law No:5520 In addition, it was decided to distribute the profit on April 1, 2021.
- As per the relevant regulation of the Banking Regulation and Supervision Agency and the Turkish Commercial Code and in accordance with the proposal of the Audit Committee and with the Board of Directors decision, PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. was assigned as the independent audit company to audit financial reports for the accounting term of 2021 and to conduct other activities within the scope of related regulations is accepted by the General Assembly.
- Information has been given to the General Assembly regarding the fact that, in 2020, donations in the total amount of TL 34.593.670,99 and the major donations have been made by the Bank to foundations and associations and within the framework of Banking legislation and the regulations of the Capital Markets

Board, it has been resolved that the upper limit for donations to be made in 2021, shall be 0.15% of the Bank's nonconsolidated shareholders equity amount in accordance with the legal limits set by the BRSA. In addition, the Bank Donation and Sponsorship Policy has been approved.

- Granting permission to the shareholders holding the management control, the members of the Board of Directors, the senior managers and their spouses and blood relatives and relatives by virtue of marriage up to second degree in accordance with Articles 395 and 396 of the Turkish Commercial Code was approved.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.