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## Note on 2016 Net Profit

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The below dividend distribution proposal was submitted for the approval of shareholders during the Annual Shareholder's Meeting on 28 March 2017:

It is resolved with the 22.02.2017 dated resolution of Board of Directors of Yapı ve Kredi Bankası A.Ş. that of the TL 2,932,795,082.68 unconsolidated net profit for the accounting period, TL 24,870,832.80 be reserved as general legal reserve TL 146,050,428.73 be set aside as special reserve (corresponding to 75% of the profit from the sale of the real estate and share stocks on the basis of Article 5 clause 1/e of the Corporate Tax Law 5520), remaining TL 2,761,873,821.15 be set aside as extraordinary reserves.

The related 2016 dividend distribution table was submitted at the Annual Shareholder's Meeting for approval.