
Note on 2014 Net Profit

The below dividend distribution proposal was submitted for the approval of shareholders during the Annual Shareholder's Meeting on 25 March 2015:

It is resolved that of the TL 1,844,966,471.33 unconsolidated net profit for the accounting period, TL 92,248,323.57 be reserved as first legal reserve. Of the remaining TL 1,752,718,147.76 net distributable profit, TL 400,000,000.00 be distributed as gross cash dividend to shareholders, of which TL 217,352,564.20 as first gross cash dividend and TL 182,647,435.80 as second gross cash dividend.

Furthermore, TL 18,264,743.58 be reserved as secondary legal reserve, TL 1,486,376.60 be set aside as special reserve (corresponding to 75% of the profit from the sale of the real estate and share stocks on the basis of Article 5 clause 1/e of the Corporate Tax Law 5520), TL 1,332,967,027.58 be set aside as extraordinary reserves.

The related 2014 dividend distribution table was submitted at the Annual Shareholder's Meeting for approval.