
2014 Annual Shareholders' Meeting Results

The 2014 Annual Shareholders' Meeting of Yapı ve Kredi Bankası A.Ş was held on Wednesday 25 March 2015 at 15:00 hours at Yapı Kredi Plaza D Blok located in Levent, İstanbul. The following items were discussed and approved.

- Annual Report and Financial Statements for the year 2014 was approved
- Members of the Board of Directors were released of liability related to activities of the Bank during 2014
- The transaction regarding liquidation of some Bank's receivables that were being followed up on non-performing loan accounts by sale was approved and Board Members were cleared regarding these transactions
- It was voted and approved that the Board of Directors, including independent members, would consist of 12 members and that Mustafa Vehbi Koç, Carlo Vivaldi, Hüseyin Faik Açıkalın, Niccolò Ubertalli, Levent Çakıroğlu, Ahmet Fadıl Ashaboğlu, Fatma Füsün Akkal Bozok, Gianni Franco Giacomo Papa, Dr.Jürgen Kullnigg, Francesco Giordano would be Members of the Board of Directors and Adil Giray Öztoprak and Benedetta Navarra would be Independent Members of the Board of Directors within the framework of the "Communiqué on Corporate Governance" issued by the Capital Markets Board, to remain in the office until the General Assembly to convene in order to examine 2015 accounts
- Information regarding Remuneration Policy of the Bank was given to the General Assembly resolved by the Board of Directors according to the Corporate Governance Principle, for the purpose of setting the Remuneration Policy for Members of the Board of Directors and senior managers. The payment in the amount of 34.914 thousand TL to the senior management of the Bank for 2014 was approved by the General Assembly
- According to proposal of the Board of Directors regarding distribution of profit, it has been resolved that; after the general legal reserves (first order legal reserves) in the amount of 92.248.323,57 TL are set aside from the unconsolidated net profit for the accounting period in the amount of 1.844.966.471,33 TL, from the remaining net distributable term profit of 1.752.718.147,76 TL; cash profit share payment in the total amount of 400.000.000,00 TL, be made to our shareholders, 217.352.564,20 TL as the first profit share and 182.647.435,80 TL as the second profit share; after setting aside the amounts of 18.264.743,58 TL as general legal reserve (second order legal reserve) and 1.486.376,60 TL as special reserve corresponding to 75% of the income from immovable property sale according to paragraph 1/e of article 5 of the Law on Corporate Tax, the remaining amount of 1.332.967.027,58 TL be set aside as extraordinary reserves and that distribution of profit shares be commenced on the date of 30 March 2015

- Taking into consideration the opinion of the Audit Committee, the Board of Directors resolved to designate Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi (a member firm of Ernst & Young Global Limited) serve as the independent audit company to audit financial reports for the accounting term of 2015 and to conduct other activities within the scope of related regulations, in accordance with the relevant regulation of the Banking Regulation and Supervision Agency and the Turkish Commercial Code
- Information was provided to shareholders regarding the Bank's donations and charities made by the Bank to foundations and associations in the amount of 6,797,484.22 TL during 2014 within the framework of banking laws and regulations of the Capital Markets Board. . The ceiling amount for donations to be made in 2015 was determined at TL 15,000,000.00