

## **Note on 2012 Net Profit**

The below dividend distribution proposal will be submitted for the approval of shareholders during the Annual Shareholder's Meeting dated 29 March 2013:

It is resolved that of the TL 1,913,471,558.65 unconsolidated net profit for the accounting period, TL 95,673,577.93 be reserved as first legal reserve. Of the remaining TL 1,817,797,980.72 net distributable profit:

- TL 300,000,000 be distributed as gross cash dividend, of which TL 217,352,564.20 as first gross cash dividend and TL 82,647,435.80 as second gross cash dividend to shareholders
- TL 8,264,743.58 be reserved as secondary legal reserve
- TL 4,909,010.20 be set aside as special reserve (corresponding to 75% of the profit from the sale of real estate and share stocks on the basis of Article 5 clause 1/e of the Corporate Tax Law 5520)
- TL 1,504,624,226.94 be set aside as extraordinary reserves with a view to assure the completion of the Bank's long-term growth plans, giving due consideration to the domestic and international economic conditions

2012 dividend distribution table will be submitted at the Annual Shareholders' Meeting dated 29 March 2013 for approval.