

Yapı Kredi Bank Annual Shareholders' Meeting Results

The 2011 Annual Shareholders' Meeting of Yapı Kredi was held on Thursday, March 22nd, 2012 at Yapı Kredi Plaza, D Blok located in Levent, İstanbul at 14:00 hrs. The following agenda items were discussed and approved:

- The Annual Report of the Board of Directors, Report of the Statutory Auditors, Report of External Auditors, Balance Sheet and Income Statement for the year 2011 were approved.
- Members of the Bank's Board of Directors and Statutory Auditors were cleared of liability related to the activities during 2011.
- The transaction regarding liquidation of some part of the receivables that are being followed up in non-performing loan accounts by sale was approved and the members of the Board of Directors were cleared of liability regarding this transaction.
- It was voted and approved that the Board of Directors would consist of 10 members and that Mustafa Vehbi Koç, Gianni Franco Giacomo Papa, Hüseyin Faik Açıklın, Carlo Vivaldi, Osman Turgay Durak, Ahmet Fadıl Ashaboğlu, Fatma Füsün Akkal Bozok, Laura Penna, Massimiliano Fossati and Francesco Giordano would be members of the Board of Directors until the 2012 Annual Shareholders' Meeting. Abdullah Geçer and Ali Tarık Uzun were appointed as Statutory Auditors until the 2012 Annual Shareholders' Meeting.
- According to the proposal of the Board of Directors regarding the profit distribution for the year 2011, it was approved that from the unconsolidated net profit of TL 1,857,485,843.63, TL 92,874,292.15 shall be reserved as first legal reserve and the TL 1,616,720,633.91 that remains after the reservation of TL 92,874,292.15 (75% of the profit from the sale of real properties and share stocks on the basis of Article 5 clause 1/e of the Corporate Tax Law 5520) should be reserved as extraordinary reserves.
- The dividend distribution policy of the Bank for 2012 and beyond, and the Bank's disclosure policy were submitted to shareholders.
- Information was provided to shareholders regarding the Bank's donations to foundations and associations in the amount of TL 3,871,043.61 during 2011 with the aim of social relief.
- The nomination of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (An Ernst&Young Global Limited member company) as the external audit company to audit the 2012 financial statements was voted and approved.
- Since the authorisation period for the registered capital ceiling of the Bank expires at the end of 2012 and in order to increase the registered capital ceiling from TL 5.000.000.000 to TL 10.000.000.000, it was decided that Article 8 captioned "Share Capital" of the Articles of Association is amended in parallel with the permission received from Capital Markets Board and Ministry of Customer and Trade.