

## Yapı Kredi Annual Shareholders' Meeting Results

The 2010 Annual Shareholders' Meeting of Yapı Kredi was held on Thursday, March 31st, 2011 at Yapı Kredi Plaza, D Blok located in Levent, İstanbul at 14:00 hrs. The following agenda items were discussed and approved:

- The Annual Report of the Board of Directors, Report of the Statutory Auditors, Report of External Auditors, Balance Sheet and Income Statement for the year 2010 were approved.
- Chairman of the Board of Directors, Tayfun Bayazıt; Vice-Chairman of the Board of Directors Federico Ghizzoni; Chief Executive Officer (CEO) Faik Açıkalın; Deputy CEO Carlo Vivaldi; Board Members Osman Turgay Durak, Fatma Füsün Akkal Bozok, Vittorio Giovanni Maria Ogliengo, Ahmet Fadil Ashaboğlu, Alessandro Maria Decio and Massimiliano Fossati as well as Stephan Winkelmeier, whose Board membership ended during the year, and the Bank's Statutory Auditors Abdullah Geçer and Adil Giray Öztoprak were cleared of liability related to the activities during 2010.
- The transaction regarding liquidation of some part of the receivables that are being followed up in non-performing loan accounts by sale was approved and the members of the Board of Directors were cleared of liability regarding this transaction.
- It was voted and approved that the Board of Directors would consist of 10 members and that Tayfun Bayazıt, Gianni Franco Giacomo Papa, Faik Açıkalın, Carlo Vivaldi, Osman Turgay Durak, Ahmet Fadil Ashaboğlu, Fatma Füsün Akkal Bozok, Vittorio Giovanni Maria Ogliengo, Massimiliano Fossati and Francesco Giordano would be members of the Board of Directors until the 2011 Annual Shareholders' Meeting. Abdullah Geçer and Adil Giray Öztoprak were appointed as Statutory Auditors until the 2011 Annual Shareholders' Meeting.
- According to the proposal of the Board of Directors regarding the profit distribution for the year 2010, it was approved that from the unconsolidated net profit of TL 2,060,290,760.97, TL 103,014,538.04 shall be reserved as first legal reserve and the TL 1,891,584,635.73 that remains after the reservation of TL 65,691,587.20 (75% of the profit from the sale of real properties and share stocks on the basis of Article 5 clause 1/e of the Corporate Tax Law 5520) should be reserved as extraordinary reserves.
- The dividend distribution policy of the Bank for 2011 and beyond, and the Bank's disclosure policy were submitted to shareholders.
- Information was provided to shareholders regarding the Bank's donations to foundations and associations in the amount of TL 3,921,714.39 during 2010 with the aim of social relief.
- The nomination of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (An Ernst&Young Global Limited member company) as the external audit company to audit the 2011 financial statements was voted and approved.

- The amendment to Article 3 captioned Duration, Article 21 captioned Issuing Capital Market Instruments and Article 25 captioned Duties and Powers of the Board of Directors of the Articles of Association with the approval letters from BRSA, Capital Markets Board and the Ministry of Industry and Trade was approved.