

Yapı Kredi Ordinary Shareholders' Meeting Results

The 2009 Ordinary Shareholders' Meeting of Yapı Kredi was held on Thursday, March 25th, 2010 at Yapı Kredi Plaza, D Blok located in Levent, İstanbul at 15:00 hrs. The following agenda items were discussed and approved:

- The Annual Report of the Board of Directors, Report of the Statutory Auditors, Report of External Auditors, Balance Sheet and Income Statement for the year 2009 were approved.
- All members of the Board of Directors (including those whose Board membership ended during the year) and the Bank's Statutory Auditors were cleared of liability related to the activities during 2009.
- The transaction regarding the sale of a non-performing loans portfolio was approved and the members of the Board of Directors were cleared of liability regarding this transaction.
- The sale of immovables located in the Muğla province, Marmaris district, İcmeler village 1858 and 1912 plots was approved and the members of the Board of Directors were cleared of liability regarding this transaction.
- It was voted and approved that the Board of Directors would consist of 10 members and that Tayfun Bayazıt, Federico Ghizzoni, Hüseyin Faik Açıkalın, Alessandro Maria Decio, Osman Turgay Durak, Ahmet Fadıl Ashaboğlu, Fatma Füsün Akkal Bozok, Stephan Winkelmeier, Carlo Vivaldi and Vittorio Giovanni Maria Ogliengo would remain as members of the Board of Directors until the 2010 Ordinary Shareholders' Meeting. Abdullah Geçer and Adil Giray Öztoprak were appointed as Statutory Auditors until the 2010 Ordinary General Shareholders' Meeting.
- According to the proposal of the Board of Directors regarding the profit distribution for the year 2009, it was approved that TL 359,125,972.62 shall be reserved as tax and TL 67,738,833.93 shall be reserved as primary reserve from the 2009 profit before tax of TL 1,713,902,651.23 and that after the retail estate gain of TL 18,153,530.36 is reserved as extraordinary reserve on the basis of Clause 5.1/e of the Corporate Tax Law 5520, the remaining TL 1,268,884,314.32 shall be reserved as extraordinary reserve.
- The profit distribution policy of the Bank for 2010 and beyond, and the Bank's disclosure policy were submitted to shareholders.
- Information was provided to shareholders regarding the Bank's donations to foundations and associations in the amount of TL 3,395,629.91 during 2009 with the aim of social relief.
- The nomination of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (An Ernst&Young Global Limited member company) as the external audit company to audit the 2010 financial statements was voted and approved.