

Yapı Kredi Ordinary Shareholders' Meeting Results

The 2008 Ordinary Shareholders' Meeting of Yapı Kredi was held on Friday, April 3rd, 2009 at Yapı Kredi Plaza, D Blok located in Levent-İstanbul on at 14:30 hrs. The following agenda items were discussed and approved:

- The 2008 Annual Report of the Board of Directors, Report of the Statutory Auditors, Report of External Auditors, Balance Sheet and Income Statement were presented for consideration and approved,
- The appointment of Stephan Winkelmeier as Member of the Board of Directors at the 2 December 2008 Board of Directors to fill the vacancy resulting from the resignation of Thomas Gross on 31 October 2008 meeting was announced and approved,
- All Members of the Board of Directors and the Statutory Auditors were cleared of liability related to activities of the Company during the year 2008,
- The appointment of Ali Tarık Uzun, Federico Ghizzoni, Ahmet Fadıl Ashaboğlu, Dr. Fatma Füsün Akkal Bozok, Alessandro Maria Decio, Herbert Hangel, Ranieri De Marchis, Tayfun Bayazıt, Osman Turgay Durak, Stephan Winkelmeier as Members of the Board of Directors until the next Ordinary General Shareholders' Meeting was approved,
- The appointment of Abdullah Geçer and Adil Giray Öztoprak as Statutory Auditors until the next Ordinary General Shareholders' Meeting was approved,
- Within the framework of the Board of Directors' proposal, it was approved that of the TL 1,334,663,443 net income in 2008, TL 292,063,362 is to be set aside as tax reserves, TL 52,130,004.05 is to be set aside as legal reserves, TL 43,455,950.05 non-core asset (real estate and subsidiary stocks) sale gains are to be set aside into a Special Fund Account in accordance with clause 5.e of the Corporate Tax Law No: 5520 and the remaining TL 947,014,126.90 is to be set aside in the Extraordinary Reserve Fund,
- The dividend distribution policy for 2009 and the following years, established by the Board of Directors on 17 March 2009 and announced to the public in accordance with corporate governance principles was presented at the Ordinary General Shareholders' Meeting in light of Capital Markets Board regulations,
- In accordance with corporate governance principles, the Bank's disclosure policy, established by the Board of Directors on 17 March 2009 was presented at the Ordinary General Shareholders' Meeting in light of Capital Markets Board regulations and in order to be compliant with Capital Markets Board regulations, shareholders were informed that changes to the disclosure policy can be undertaken by the Board of Directors during the year,

- Information was provided to shareholders regarding the Bank's donations to foundations and associations which are subject to tax exemption with the aim of social relief, in the amount of TL 3,722,485 made during the year 2008,
- The nomination of PriceWaterHouse Coopers – Bařaran Nas Bađımsız Denetim ve Serbest Muhasebeci Mali Műřavirlik A.ř. as the External Audit Company to audit the 2009 financial statements was voted and approved,
- With the approval from the Banking Regulation and Supervision Authority on 19 March 2009, the approval from the Capital Markets Board on 26 March 2009 and the approval from the Ministry of Industry and Trade on 31 March 2009; amendments made to the related articles in the Bank's Articles of Association regarding the adoption of the registered capital system, the principles of the Central Registry Agency in relation to dematerialisation and the transition from YTL to TL were approved.