

Ordinary Shareholders' Meeting Results

The 2007 Ordinary Shareholders' Meeting of Yapı Kredi was held on Monday, April 7th, 2008

- The Annual Report, Report of the Statutory Auditors and Summary of Report of External Auditors, Balance Sheet, Income Statement and Profit Distribution for the year 2007 was presented for consideration to the Board of Directors and approved. The proposal of Board of Directors regarding the profit distribution on 2007 net earnings was presented for the approval at the Ordinary General Shareholders' Meeting. Accordingly, after taxes, previous period losses, legal reserves and the setting aside of non-core asset sale gains to the Special Fund Account, the transfer of the remaining amount of net profit, totalling YTL 496,619,264, to the Extraordinary Reserve Fund was approved,
- The appointment of Dr. Bülent Bulgurlu as Chairman of the Board in place of Dr. Rüştü Saraçoğlu was announced and approved. The Members of the Board of Directors, chosen for the period until the next Ordinary Shareholders' Meeting are: Bülent Bulgurlu, Federico Ghizzoni, Ahmet Fadıl Ashaboğlu, F.Fusun Akkal Bozok, Alessandro Maria Decio, Thomas Gross, Herbert Hangel, Raineri De Marchis, Tayfun Bayazıt and Aykut Ümit Taftalı,
- The appointment of Abdullah Geçer and Adil Giray Öztoprak as Statutory Auditors was approved,
- Information was provided to the shareholders regarding the Bank's donations to foundations and associations which are subject to tax exemption with the aim of social relief, in the amount of YTL 4,648,400 made during the year 2007,
- The nomination of PriceWaterHouse Coopers – Başaran Nas Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. as the External Audit Company for a period of 1 year to audit the 2008 financial statements in line with the requirements of the Regulation issued by the Capital Markets Board on Capital Market Independent External Audit was voted and approved,
- The adoption of the registered capital system and the amendment to Article 8 titled "Share Capital", Article 19 titled "Share Capital Increase" and Article 20 titled "Pre-emptive Rights of Shareholders" of the Articles of Association (subject to receipt of the related approvals from the Banking Regulation and Supervision Authority and the Capital Markets Board), were voted and approved,
- Liquidation by sale of some of the receivables which have been followed-up in the non-performing loan accounts of our Bank and clearing of members of the Board of Directors of liability related to these activities was voted and approved,
- The sale transactions of some of the non-core real estates of the Bank as a portfolio and clearing of members of the Board of Directors of liability related to these activities was voted and approved,

- Information was provided to the shareholders regarding the acquisition by Yapı ve Kredi Bankası A.Ş., of shares of Yapı Kredi Nederland NV and Yapı Kredi Yatırım Menkul Değerler A.Ş. owned by Koç Finansal Hizmetleri A.Ş..