

Extraordinary Shareholders' Meeting Results

As resolved during the Board of Directors meeting of Yapı Kredi held on 27 June 2007, in order for the Bank to acquire the shares owned by Koç Finansal Hizmetler A.Ş. (Koç Financial Services) in Yapı Kredi Faktoring A.Ş., Yapı Kredi Finansal Kiralama A.O. (leasing) and Yapı Kredi Bank Azerbaijan Joint Stock Company by share exchange procedure, the Extraordinary Shareholders' Meeting of Yapı Kredi Bankası A.Ş. and Koç Finansal Hizmetler A.Ş. were held on Wednesday, 18 July 2007. The meeting took place at Yapı Kredi Plaza, D Blok located in Levent-İstanbul on at 11:00 hrs and the following agenda items were discussed and approved:

YAPI ve KREDİ BANKASI A.Ş. EXTRAORDINARY SHAREHOLDERS' MEETING RESULTS:

1. The independently audited financials of Yapı Kredi Faktoring A.Ş., Yapı Kredi Finansal Kiralama A.O. and Yapı Kredi Bank Azerbaijan Joint Stock Company dated 31 March 2007 were reviewed, discussed and approved. Those financials will be used as the base for the exchange ratio calculation as the next step in KFS restructuring in the transfer of 59.47% of the capital of Yapı Kredi Faktoring A.Ş. with a nominal value of 9,992,000 YTL, 73.10% of the capital of Yapı Kredi Finansal Kiralama A.O. with a nominal value of 285,048,428 YTL and 99.80% of the capital of Yapı Kredi Bank Azerbaijan Joint Stock Company with a nominal value of 6,336,200 AZN (Azerbaijani Manats) from Koç Financial Services to Yapı Kredi.
2. The draft of the Share Exchange Agreement related to the above mentioned share transfer was approved and the Board of Directors was authorized to finalize and execute the Share Exchange Agreement.
3. Mr. Tayfun Bayazıt and Mr. Alessandro Maria Decio were designated as the members of the Board of Directors to fill in the vacancies

İstanbul, 19 July 2007.