9M26 EARNINGS



3 November 2026

YapıKredi
Dedication to deliver.

A strong kick-start to 4Q26 providing confidence for 2026 RoTE guidance
Setting the balance-sheet for the future

Net Profit

9M26	**41.7bn TL**	**+10% y/y**
3Q26	**10.7bn TL**	**+11% q/q[1]**

PPP[2]

91.3bn TL

+41% y/y

CoR

214bps

+46bps ytd

RoTE

20.6%

RoA

1.4%

→ *Highlights of the quarter*

Strategic balance-sheet positioning for the future

- → Strategic focus on TL deposits drove +20% q/q growth, during the declining interest rates
- → Selective lending strategy translates into improvement in loan yields even in a declining interest rate era

A head start to 4Q26 providing comfort for RoTE

- → NIM[3] expanded +58bps ytd
- → Resilient fee growth despite one-off payment network scheme transition costs
- → Opex discipline holds firm amid higher CPI
- → Asset quality pressures persist through unsecured consumer loans & SMEs; prudent coverage at 4.1%
  (4.7% adjusted for NPL sale & write-offs[4])

Notes:
1. Based on CPI-normalized increase, assuming 30% inflation reading for each quarter for comparability; reported: flat q/ q. 2. Refers to Pre-Provision-Profit: Net Interest Income+Fees&Comm.-Opex+Trading+Other Income. 3. Based on BRSA Bank-only Financials.
4. 9M26 NPL Sales: 7.3 bln TL (1Q: 2.2 bln TL, 2Q: 3.2 bln TL, 3Q: 1.8 bln TL), NPL write-off: 9M26/3Q26: 5.3 bn TL

Lucrative & prudent lending strategy translates into improvement in loan yields

TL Loans[1]

65% of total

1,417bn TL | **+6% q/q** **+23% ytd**

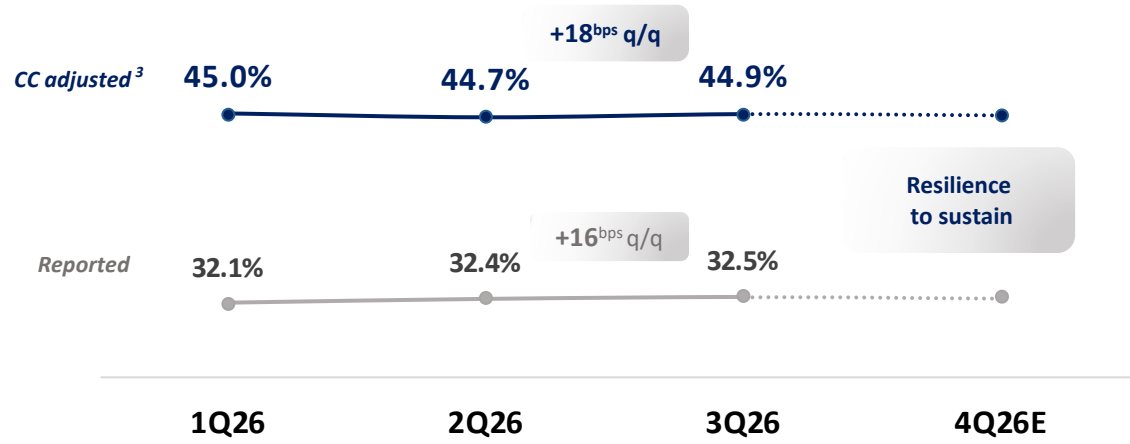
Excluding credit cards
+7% q/q
+29% ytd

FC Loans[1]

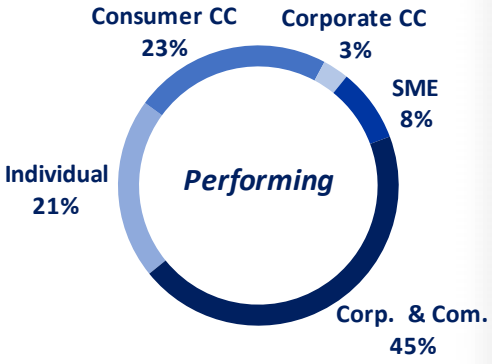
35% of total

15.6bn $ | **flat q/q** **+5% ytd**

TL Loan Yield Evolution[2] *(Quarterly)*



B/down of Loans[4]



	Individual[5]	Company[6]	Credit Cards
	+11% q/q +37% ytd	+2% q/q +11% ytd	+5% q/q +14% ytd
Market Share[7]	*+194 bps ytd*	*-52 bps ytd*	*-172 bps ytd*
	GPLs	**Mortgage**	**Auto**
	+9% q/q +32% ytd	+23% q/q +97% ytd	+28% q/q -28% ytd
Market Share[7]	*+117 bps ytd*	*+631 bps ytd*	*+130 bps ytd*

Selective lending strategy underpins yield resilience

- → **Market share gains in lucrative products sustain**
- → **Disciplined TL loan pricing:**
  TL loan[8] rates maintained at ~450bps above the sector average both in 3Q & 9M
- → **Resilience continues in TL loan yields: expected to further support the NIM performance further in 4Q26**

Notes:
1. Customer Loans: Excluding loans provided to financial institutions; adjusted for the FX indexed loans. 2. Based-on BRSA bank-only data. 3. Excludes non interest earning assets related to credit cards. 4. Based on MIS data. 5. Excluding Credit Cards. 6. Includes corporate & commercial and SME lending, in FX adjusted terms, based on 9M25 exchange rate. 7. Among private peers, based on BRSA weekly data, as of 2 October 2026. 8. Based on CBT weekly data average, difference based on simple rates.

Seizing opportunities in TL deposits as cost of funding is on the ease

TL Deposits[1]

58% of total

1,385bn TL | **+20% q/q** **+32% ytd**

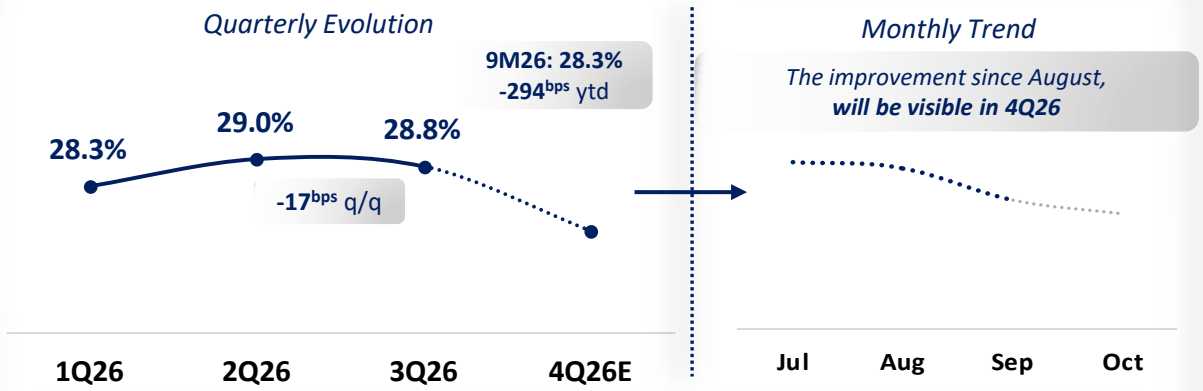
TL Time Deposits ***+24% q/q*** ***+35% ytd***

FC Deposits[1]

42% of total

20.7bn $ | **+1% q/q** **-1% ytd**

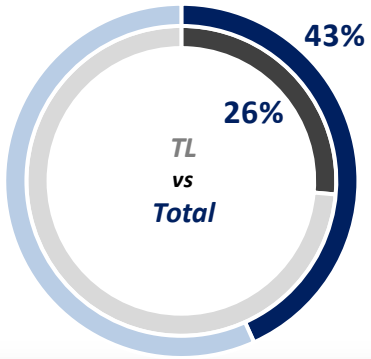
TL Deposit Cost Evolution[2] *(Blended)*



Improvement in TL deposit costs even with a hefty 20% q/q deposit increase

Highest demand deposit shares among peers[3]

Demand Deposit Share



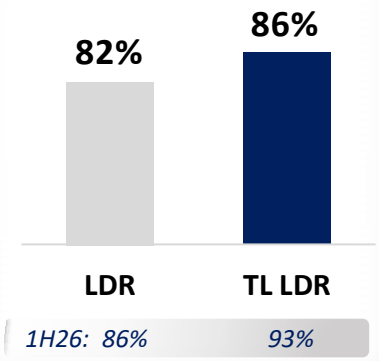
Total Demand
+7% q/q
+17% ytd

Share of individual
66%

TL Demand
+10% q/q
+26% ytd

Share of individual
65%

Loan-Deposit Ratio[4]



Strategic increasing TL deposits during declining rates
Cost of funding trend already supports 4Q outlook

- → Strategic market share gain in TL deposits (+136bps q/q) via sticky individual deposits (+102bps q/q)
- → TL LDR[4] further improved to 86%
- → Maintained leadership[3] in TL demand deposits coupled with +10% q/q growth
- → Visible improvement in cost of deposits since August, signalling a strong 4Q outlook

Notes:
1. Refers to customer deposits, 2. Based on BRSA bank-only data including demand deposits. 3. Based on peers that announced BRSA 9M26 financials so far. 4. LDR = Loans exc. Bank loans / (Customer Deposits + TL Bonds + Blocked Deposits)

Past the Trough: NIM widening in 3Q, stronger momentum ahead

Revenues[1]

9M26	207bn TL	+37% y/y
3Q26	70bn TL	+11% q/q[2]

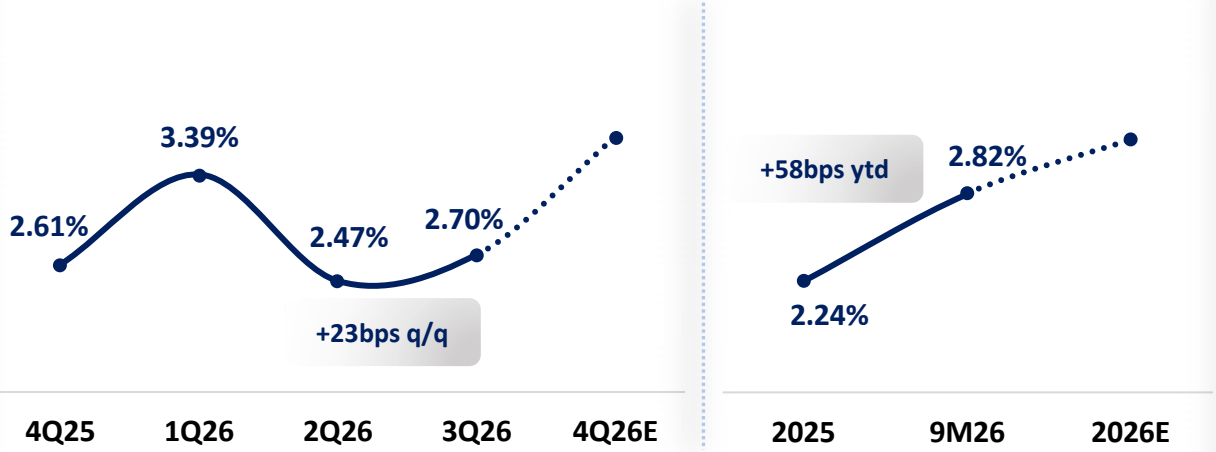
Core Revenues[3]

182bn TL	+38% y/y
64bn TL	+12% q/q[4]

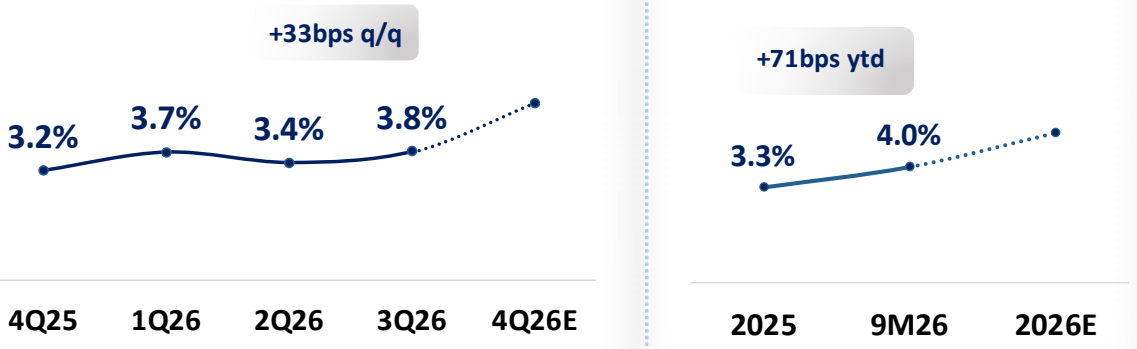
Core Revenue Margin[5]

6.9%	+16bps ytd
6.7%	+13bps q/q[6]

NIM Evolution[7]



TL Loan-Deposit Spread



Improving Core Revenues: Worst is over in 2Q, as stated

→ Improving spreads supported core revenue momentum

→ Effective ALM resulting in widening in NIM

Looking for further NIM expansion in 4Q

→ Strong start to the quarter signalling further improvement

Providing comfort for full year NIM guidance

Notes:

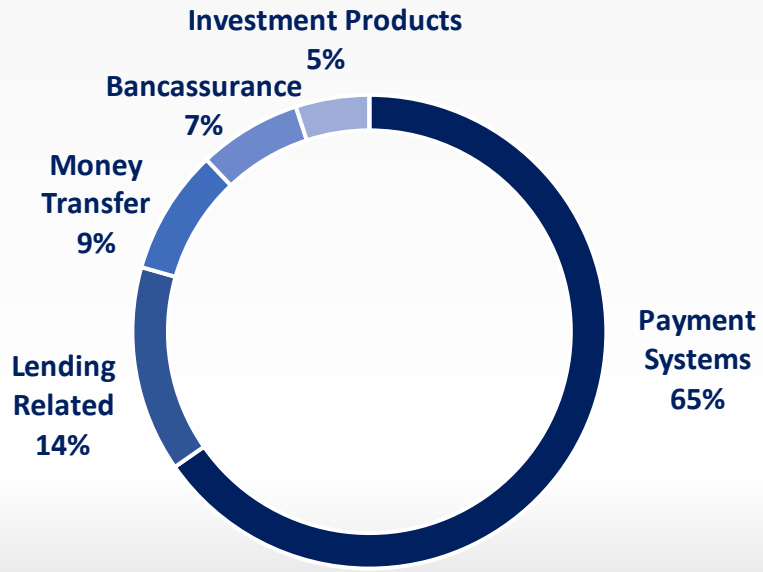
1. Revenues and other revenues exclude ECL collection income and trading income to hedge FC ECL. 2. Based on CPI-normalized increase, assuming 30% inflation reading for each quarter for comparability; reported: +8% q/q.
3. Core Revenues = NII + swap costs + net fee income. 4. CPI-normalized; reported: +11% q/q; 5. Based on BRSA bank-only Financials. 6. CPI-normalized; reported: -8% q/q. 7. Based on BRSA bank-only Financials, CPI-normalized (Reported: 1Q:3.18%, 2Q:2.67%).

Resilient fee growth despite payment network scheme transition costs

Net Fee & Commission Income

9M26	**98bn TL**	**+19% y/y**	***+26% y/y*** *adj for additional one-off fee expense*[1]
3Q26	**34bn TL**	**+6% q/q**	

B/down of Net Fee & Commission Income[2]



Payment Systems	Money Transfer	Lending Related
+8% y/y	+43% y/y	+34% y/y
+18% y/y adj for one-off fee expense[1]		

Bancassurance	Investment Products
+65% y/y	+65% y/y

Customer-centric model supports fee growth despite one-off fee expenses

→ **NPV lucrative payment network scheme transition led to a one-off increase in fee expenses during the migration year**

Stronger fee growth outlook following completion of the transition

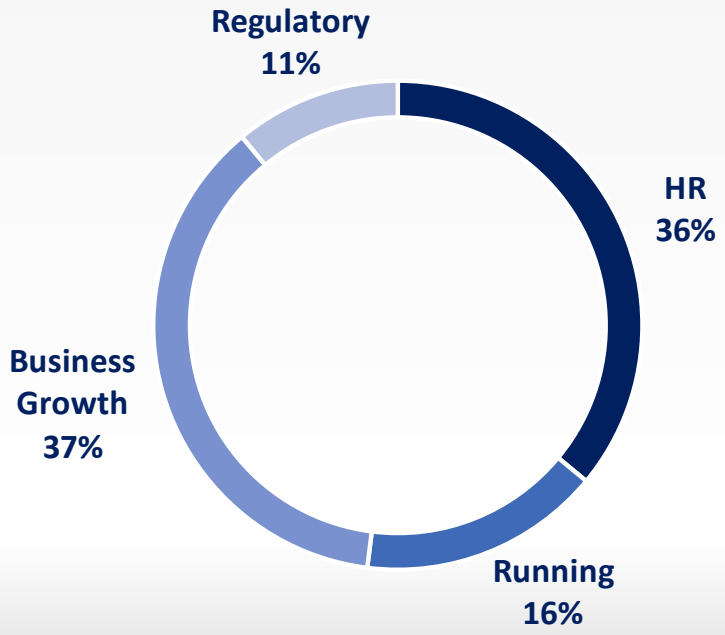
Notes:
1. Adjusted for one-off fee expenses during the payment network scheme transition
2. Based on MIS, Bank-Only financials.

Cost management holds firm amid inflationary pressures

Opex

9M26	115bn TL	+34% y/y
3Q26	43bn TL	+14% q/q

Breakdown of Opex[1]



HR
+32% y/y

Business Growth[2]
+36% y/y

Running
+30% y/y

Regulatory
+38% y/y

IT investments: +57% y/y

Commitment to cost elimination for long term efficiency

→ Opex growth contained at 34% y/y, tracking below full-year guidance despite higher than expected inflation

→ Fee/Opex ratio remained at a solid 85%

→ Cost to avg. asset ratio sustained at 3.9%

Better than guided cost growth for 2026 even with higher than projected inflation

Notes:
1. Cost breakdown is based on MIS, Bank-Only Financials. 2. Including customer acquisition costs, World points, advertisement and depreciation.

Asset quality deterioration sustains: Key drivers unsecured consumer & SME loans

Net NPL Formation[1,2]

9M26 avg:
-6.3bn TL
-3%
vs 2025 avg

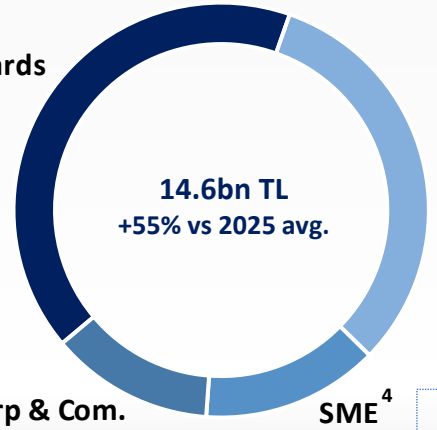
Collections

Inflows

9M26 avg:
21.0bn TL
+32%
vs 2025 avg

14.6bn TL

Breakdown of Net NPL Inflows by Segment



Credit Cards
41%
+75%
vs 2025 avg

Consumer
32%
+66%
vs 2025 avg

Corp & Com.
13%
+4%
vs 2025 avg

SME[4]
14%
+50%
vs 2025 avg

CoR Components – *9M26*



3Q CoR:
235bps

Maintained Prudent Asset Quality Approach

→ NPL inflows led by unsecured consumer & SME loans on the back of slowing economic growth and high real rates

→ Further strengthening of coverage for unsecured consumer & SME loans

CoR likely to end the year above the guidance

Notes:
1. Based on Bank-only BRSA Financials. 2. Excluding the positive impact of NPL sales & write-offs, (9M26 NPL Sales: 7.3bln TL; 1Q: 2.2 bln TL, 2Q: 3.2 bln TL, 3Q: 1.8 bln TL; Write-offs: 3Q: 5.3 bln TL). 3. Based on peers that announced BRSA 9M26 financials so far.
4. Based on internal SME definition.

Prudent provisioning sustains: Further increase in strong coverage

Stage-1 Loans

Ratio	Coverage
83%	0.4%

Stage-2 Loans

Ratio	Coverage
12.4%	8.3%

NPL

Ratio	Coverage
4.6%	59.9%

adj. for NPL sales and writeoffs[1] 64.4%

Strong Coverage Sustains

Total Coverage

4.1%

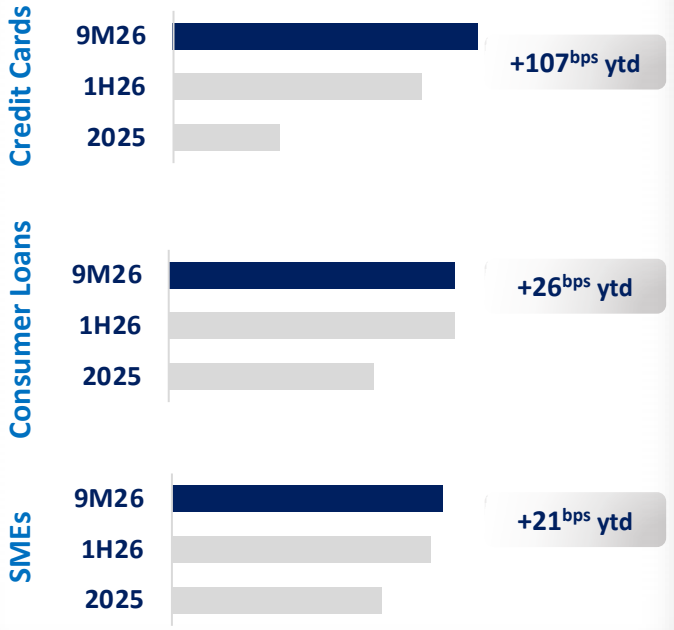
+6bps q/q

+27bps ytd

adj. for NPL sales & write-offs[1]

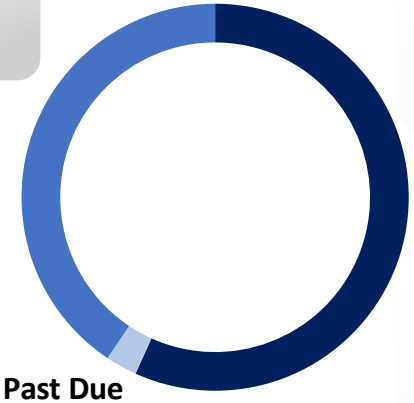
4.7%

Coverage by Segments[2]



Stage-2 Breakdown

>90% of the portfolio is without any day past due



~40% comes from healthy legacy files restructured in 2018 - 2019 with >20% coverage

~35% is unsecured consumer loans with an ~70% recovery rate

A limited 3% of the portfolio is day past due classification

Notes:
Based on Bank-only BRSA financials.
1. 9M26 NPL Sales: 7.3bln TL (1Q: 2.2 bln TL, 2Q: 3.2 bln TL, 3Q: 1.8 bln TL); Write-offs: 5.3 bln TL. 2. Based on MIS data.

Internal capital generation set to re-start in 4Q, further support via strategic actions

CET-1

Ratio	Buffer
9.0%	97bps

Regulatory limit: 8.08%

-35bps q/q | -78bps ytd
Macro Impact (ytd): -67bps
Internal Capital Generation (ytd): +76bps

Tier-1

Ratio	Buffer
11.7%	211bps

Regulatory limit: 9.58%

-36bps q/q | -9bps ytd
Macro Impact (ytd): -45bps
Internal Capital Generation (ytd): +50bps

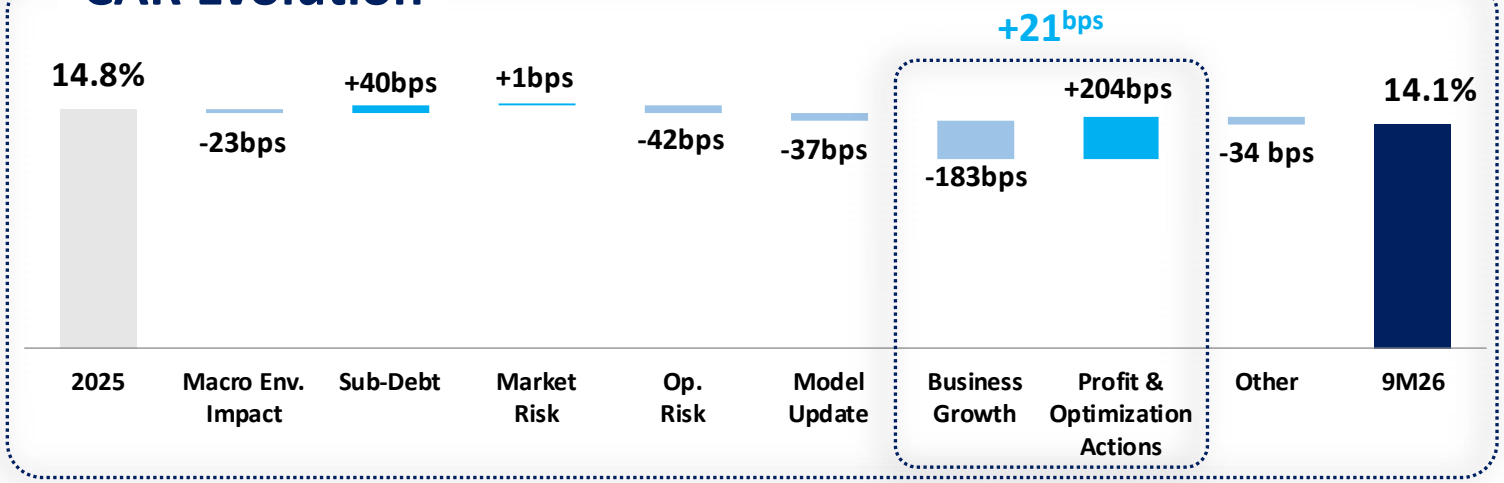
CAR

Ratio	Buffer
14.1%	207bps

Regulatory limit: 12.0%

-37bps q/q | -73bps ytd
Macro Impact (ytd): -23bps
Internal Capital Generation (ytd): +21bps

CAR Evolution



Solvency Improvement yet to come

- → Internal capital generation support will re-start in 4Q and accelerate beyond
- → Support from securities mtm to kick-start with declining interest rates
  (9M26: -17.3 mia TL: ~-60bps)
- → Potential impact of Yapı Kredi Portföy Sale ~+50bps

Sensitivities

→ First -100bps TL interest rate impact: +13bps

→ First 10% depreciation impact
CET-1: -28bps | Tier-1: -11bps | CAR: +5bps

→ *Break-even levels*
USD/TL: ~67 | NPL Ratio: >8%

Notes:
Capital Conservation Buffer: 2.5%; Counter-Cyclical Buffer: 0.08%; SIFI Buffer: 1.0%.

RoTE guidance maintained with a strong start to the last quarter

		2026 Guidance	9M26 Actual	Potential/Risk to RoTE Guidance
Volumes	TL Loan Growth	+30%	+23% ytd (+34% y/y)	✓
	FC Loan Growth	Low-single digit	+5% ytd (+6% y/y)	✓
Revenues	NIM *(bank-only)*	≥ 100bps improvement	+58bps ytd	✓
	Fee Growth	~Inflation	+19% *(one-off adj: +26%)*	Downside risk (Reported) ✓ adj. for one-off transition costs
Costs	Cost growth	≤ 35%	+34% y/y	Upside potential
Asset Quality	CoR	150-175bps	214bps	Downside risk

RoTE: High-Mid Twenties ✓

Excluding one-off gains
at the low end of the guidance

Notes:
Based on consolidated BRSA financials, unless stated otherwise
1. Adjusted for one-off fee expenses during the payment network scheme transition

Q&A

ANNEX

Macro Environment and Banking Sector

Macro Environment

	2024	2025	9M26
GDP Growth (y/y)	*3.5%*	*3.7%*	*-*
CPI Inflation (y/y)	*44.4%*	*30.9%*	*29.7%*
CAD[1]/GDP[2]	*-1.0%*	*-1.9%*	*-2.4%*
Budget Deficit/GDP[2]	*-4.7%*	*-2.8%*	*-3.1%*
USD/TL (eop)	*35.28*	*42.85*	*48.93*
2Y Benchmark Bond Rate (eop)	*40.6%*	*37.2%*	*40.1%*

Banking Sector - *Private Banks*

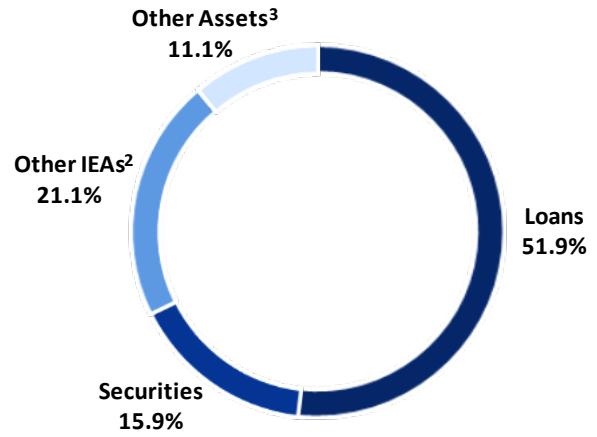
	2024	2025	9M26
Loan Growth (ytd)	**42%**	**42%**	**22%**
TL	*40%*	*43%*	*25%*
FC (USD)	*24%*	*15%*	*3%*
Cust. Deposit Growth (ytd)	***28%***	**40%**	**23%**
TL	*39%*	*30%*	*24%*
FC (USD)	*-6%*	*28%*	*5%*
NPL Ratio	**2.2%**	**3.1%**	**3.6%**
CAR[3]	**-**	**-**	**17.5%**
RoTE	**25.1%**	**25.3%**	**22.9%**

Notes:
All macro data as of September 2026 unless otherwise stated.
Banking sector volumes based on BRSA weekly data as of 2 October 2026.
1. CAD indicates Current Account Deficit as of August'26,
2. 3Q26 GDP Forecast,
3. Due to the lifting of regulatory forbearances, sector data for 2026 is not directly comparable with prior periods.

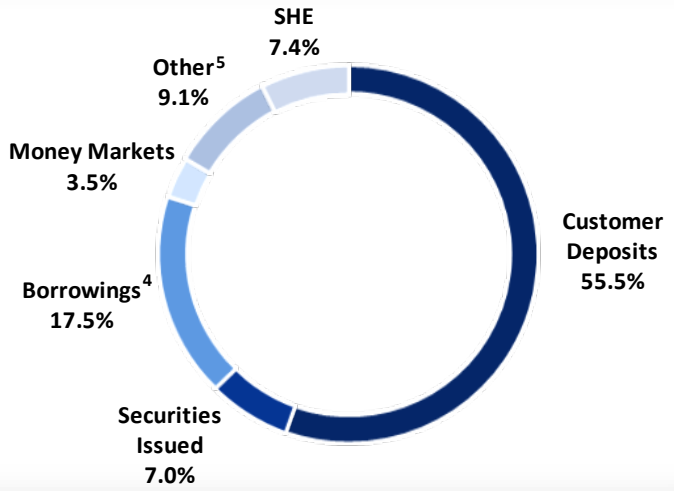
Consolidated Balance Sheet

TL/$ bln	9M25	2025	1H26	9M26	q/q	ytd	y/y
Total Assets	**3,348**	**3,523**	**3,991**	**4,404**	**10%**	**25%**	**32%**
Loans[1]	**1,663**	**1,794**	**2,058**	**2,183**	**6%**	**22%**	**31%**
TL Loans	1,055	1,157	1,331	1,417	6%	23%	34%
FC Loans ($)	15	15	16	16	0%	5%	7%
Securities	**600**	**619**	**640**	**673**	**5%**	**9%**	**12%**
TL Securities	409	427	443	459	4%	8%	12%
CPI Linkers (for info)	*208*	*223*	*236*	*248*	*5%*	*11%*	*19%*
FC Securities ($)	5	4	4	4	3%	-3%	-5%
Customer Deposits	**1,780**	**1,939**	**2,106**	**2,395**	**14%**	**24%**	**35%**
TL Customer Deposits	971	1,047	1,153	1,385	20%	32%	43%
FC Customer Deposits ($)	19	21	20	21	1%	-1%	6%
Customer Demand Deposits	**802**	**883**	**965**	**1,036**	**7%**	**17%**	**29%**
TL Demand Deposits	272	290	333	366	10%	26%	35%
FC Demand Deposits ($)	13	14	14	14	1%	-1%	7%
Money Markets	**221**	**102**	**90**	**163**	**82%**	**60%**	**-26%**
Borrowings	**797**	**897**	**1,081**	**1,152**	**7%**	**28%**	**45%**
TL Borrowings	96	142	222	175	-21%	24%	83%
FC Borrowings ($)	17	18	18	20	8%	13%	18%
Shareholders' Equity	**241**	**256**	**286**	**296**	**3%**	**16%**	**23%**
Assets Under Management	**872**	**1,004**	**1,201**	**1,175**	**-2%**	**17%**	**35%**

Assets - *Bank Only*



Liabilities - *Bank Only*



Notes:
1. Loans indicate performing loans excluding loans provided to financial institutions. TL and FC Loans are adjusted for the FX indexed loans. 2. Other interest earning assets (IEAs) include Balances with the Central Bank Turkey, banks and other financial institutions, money markets, factoring receivables, financial lease receivables. 3. Other assets include investments in associates, subsidiaries, joint ventures, hedging derivative financial assets, property and equipment, intangible assets, tax assets, assets held for resale and related to discontinued operations (net) and other. 4. Borrowings: include funds borrowed, marketable securities issued (net), subordinated loans. Intragroup funding / Total exposures is limited to cash excluding Business Related (i.e. Trade Finance), Repos and loro/nostro accounts. 5. Other liabilities: other provisions, hedging derivatives, deferred and current tax liability and other.

Marketable Securities Portfolio – *Bank Only*

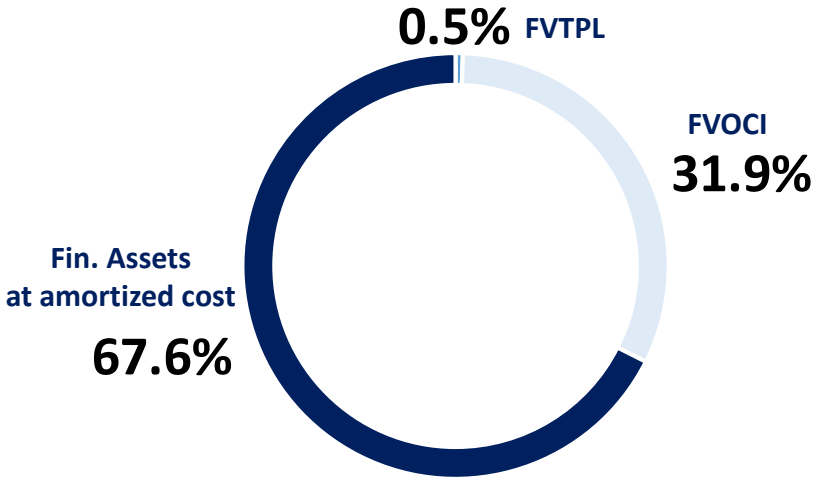
TL Securities *72% of total*

458bn TL | **+4% q/q, +8% ytd**

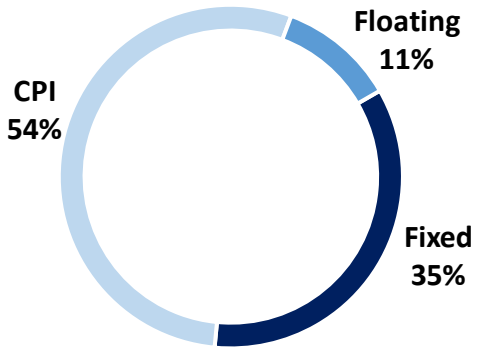
FC Securities *28% of total*

3.6bn $ | **+1% q/q, -7% ytd**

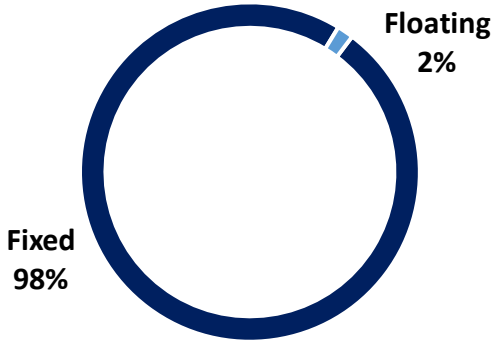
Classification of Securities *16% of Assets*



B/down of TL Securities



B/down of FC Securities



M-t-m unrealized gain/loss[1]

→ **9M26: -17.3bn TL**

(1H26: -14.4bn TL, 2025: -9.1bn TL, 2024: 12.8bn TL)

October-to-October CPI for valuation of linkers

→ **9M26: 30%**

(1H26: 30%; 1Q26: 27%; 2025: 32.87%)

Notes:.
1. Net of Tax, based on BRSA consolidated financials.

Consolidated Income Statement *(restated for Yapı Kredi Portföy)*

TL billion	3Q25	2Q26	3Q26	q/q	9M25	9M26	y/y
Net Interest Income including swap costs	**19.5**	**26.2**	**29.2**	***12%***	**49.0**	**83.4**	***70%***
Net Interest Income including swap costs *(normalised w/linker income)*	**19.5**	**24.6**	**29.2**	**19%**	**49.0**	**83.4**	**70%**
o/w NII	*44.2*	*59.0*	*66.2*	**12%**	*108.8*	*183.1*	**68%**
o/w Swap costs	*-24.7*	*-32.9*	*-37.0*	*13%*	*-59.8*	*-99.6*	*67%*
Additional Info: Interest Income from CPI-linkers [1]	*14.3*	*15.6*	*14.0*	*-10%*	*39.0*	*42.2*	*8%*
Additional Info:normalised CPI-linker income [2]	*14.3*	*14.1*	*14.0*	*0%*	*39.0*	*42.2*	*8%*
Fees & Commissions	**31.3**	**32.3**	**34.4**	**6%**	**82.3**	**98.3**	**19%**
Core Revenues	***50.8***	***58.5***	***63.6***	***9%***	***131.4***	***181.7***	***38%***
Core Revenues *(normalised w/linker income)*	***50.8***	***57.0***	***63.6***	***12%***	***131.4***	***181.7***	***38%***
Operating Costs	**-32.1**	**-37.4**	**-42.5**	**14%**	**-86.4**	**-115.5**	**34%**
Core Operating Income	***18.8***	***21.1***	***21.1***	***0%***	***45.0***	***66.3***	***47%***
Trading excl. ECL hedge	**6.1**	**4.9**	**5.5**	**13%**	**17.1**	**20.8**	**22%**
Other income	**0.7**	**1.6**	**1.2**	**-28%**	**2.5**	**4.2**	**66%**
o/w income from subs	*0.4*	*0.5*	*0.7*	*44%*	*1.3*	*1.8*	*32%*
Pre-provision Profit	***25.6***	***27.6***	***27.8***	***1%***	***64.6***	***91.3***	***41%***
Pre-Provision Profit *(normalised w/linker income)*	***25.6***	***26.1***	***27.8***	***7%***	***64.6***	***91.3***	***41%***
ECL (net; excl. currency impact)	**-7.2**	**-12.6**	**-14.1**	**13%**	**-19.5**	**-35.8**	**83%**
o/w Stage 3 Provisions	*-8.3*	*-13.9*	*-15.8*	*14%*	*-24.2*	*-43.3*	*79%*
o/w Stage 1 + Stage 2 Provisions (Net)	*-0.7*	*-1.7*	*-1.1*	*-37%*	*-5.9*	*-2.6*	*-56%*
Additional Info: Reversals	*3.3*	*1.7*	*1.8*	*5%*	*9.4*	*12.0*	*28%*
o/w Currency Impact	*0.8*	*0.8*	*0.8*	*6%*	*3.1*	*2.1*	*-34%*
o/w Collections	*1.0*	*2.3*	*2.0*	*-13%*	*7.5*	*8.1*	*7%*
Provisions for Risks and Charges & Other	**0.0**	**-1.1**	**-0.1**	**n.m.**	**-0.1**	**-1.3**	**n.m.**
Pre-tax Income	***18.4***	***13.9***	***13.6***	***-3%***	***45.0***	***54.2***	***20%***
Pre-tax Income *(normalised w/linker income)*	***18.4***	***12.4***	***13.6***	***10%***	***45.0***	***54.2***	***20%***
Tax	-3.9	-4.0	-3.7	*-6%*	*-8.7*	*-14.8*	*69%*
Net Profit from discontinued operations	*0.6*	*0.7*	*0.8*	*12%*	*1.6*	*2.3*	*47%*
Net Income	***15.1***	***10.7***	***10.7***	***0%***	***37.8***	***41.7***	***10%***
Net Income *(normalised w/linker income)*	***15.1***	***9.6***	***10.7***	***11%***	***37.8***	***41.7***	***10%***

Notes:
Yapı Kredi Porföy is classified under «Net Profit from Discontinued Operations» in 9M26 for consistency past periods are restated accordingly.; n.m.: not meaningful
1. Interest income from CPI linkers includes only inflation impact. 2. Assuming 30% inflation reading applied in all the quarters of 2026

Bank-only Income Statement

TL billion	3Q25	2Q26	3Q26	q/q	9M25	9M26	y/y
Net Interest Income including swap costs	**14.7**	**20.5**	**22.5**	***10%***	**36.4**	**66.2**	***82%***
Net Interest Income including swap costs *(normalised w/linker income)*	**14.7**	**19.0**	**22.5**	**19%**	**36.4**	**66.2**	**82%**
o/w NII	*40.0*	*54.2*	*60.1*	**11%**	*97.2*	*167.9*	**73%**
o/w Swap costs	*-25.3*	*-33.7*	*-37.6*	*12%*	*-60.8*	*-101.7*	*67%*
Additional Info: Interest Income from CPI-linkers [1]	*14.3*	*15.6*	*14.0*	*-10%*	*39.0*	*42.2*	*8%*
Additional Info:normalised CPI-linker income [2]	*14.3*	*14.1*	*14.0*	*0%*	*39.0*	*42.2*	*8%*
Fees & Commissions	**30.2**	**31.3**	**33.1**	**6%**	**79.7**	**94.6**	**19%**
Core Revenues	***44.9***	***51.8***	***55.6***	***7%***	***116.1***	***160.8***	***39%***
Core Revenues *(normalised w/linker income)*	***44.9***	***50.2***	***55.6***	***11%***	***116.1***	***160.8***	***39%***
Operating Costs	**-30.6**	**-35.7**	**-40.6**	**14%**	**-82.2**	**-110.1**	**34%**
Core Operating Income	***14.4***	***16.1***	***15.0***	***-7%***	***33.9***	***50.7***	***50%***
Trading excl. ECL hedge	**6.0**	**4.4**	**5.4**	**21%**	**16.5**	**19.9**	**20%**
Other income	**4.4**	**6.0**	**6.2**	**4%**	**12.3**	**17.6**	**43%**
o/w income from subs	*4.0*	*5.3*	*5.6*	*6%*	*11.0*	*15.4*	*39%*
Pre-provision Profit	***24.7***	***26.6***	***26.6***	***0%***	***62.7***	***88.2***	***41%***
Pre-Provision Profit *(normalised w/linker income)*	***24.7***	***25.0***	***26.6***	***6%***	***62.7***	***88.2***	***41%***
ECL (net; excl. currency impact)	**-7.0**	**-12.3**	**-13.8**	**13%**	**-19.4**	**-35.0**	**81%**
o/w Stage 3 Provisions	*-8.2*	*-13.7*	*-15.6*	*14%*	*-24.0*	*-42.8*	*78%*
o/w Stage 1 + Stage 2 Provisions (Net)	*-0.6*	*-1.6*	*-1.0*	*n.m.*	*-5.9*	*-2.3*	*-61%*
Additional Info: Reversals	*3.2*	*1.6*	*1.7*	*6%*	*9.1*	*11.7*	*29%*
o/w Currency Impact	*0.8*	*0.8*	*0.8*	*6%*	*3.1*	*2.1*	*-34%*
o/w Collections	*1.0*	*2.3*	*2.0*	*-15%*	*7.4*	*8.0*	*8%*
Provisions for Risks and Charges & Other	**0.0**	**-1.1**	**-0.1**	**n.m.**	**-0.1**	**-1.3**	**n.m.**
Pre-tax Income	***17.7***	***13.2***	***12.7***	***-3%***	***43.2***	***51.9***	***20%***
Pre-tax Income *(normalised w/linker income)*	***17.7***	***11.6***	***12.7***	***9%***	***43.2***	***51.9***	***20%***
Tax	-2.6	-2.4	-2.0	*-17%*	*-5.4*	*-10.2*	*89%*
Net Income	***15.1***	***10.7***	***10.7***	***0%***	***37.8***	***41.7***	***10%***
Net Income *(normalised w/linker income)*	***15.1***	***9.6***	***10.7***	***11%***	***37.8***	***41.7***	***10%***

Notes:
n.m.: not meaningful
1. Interest income from CPI linkers includes only inflation impact.; 2. Assuming 30% inflation reading applied in all the quarters of 2026

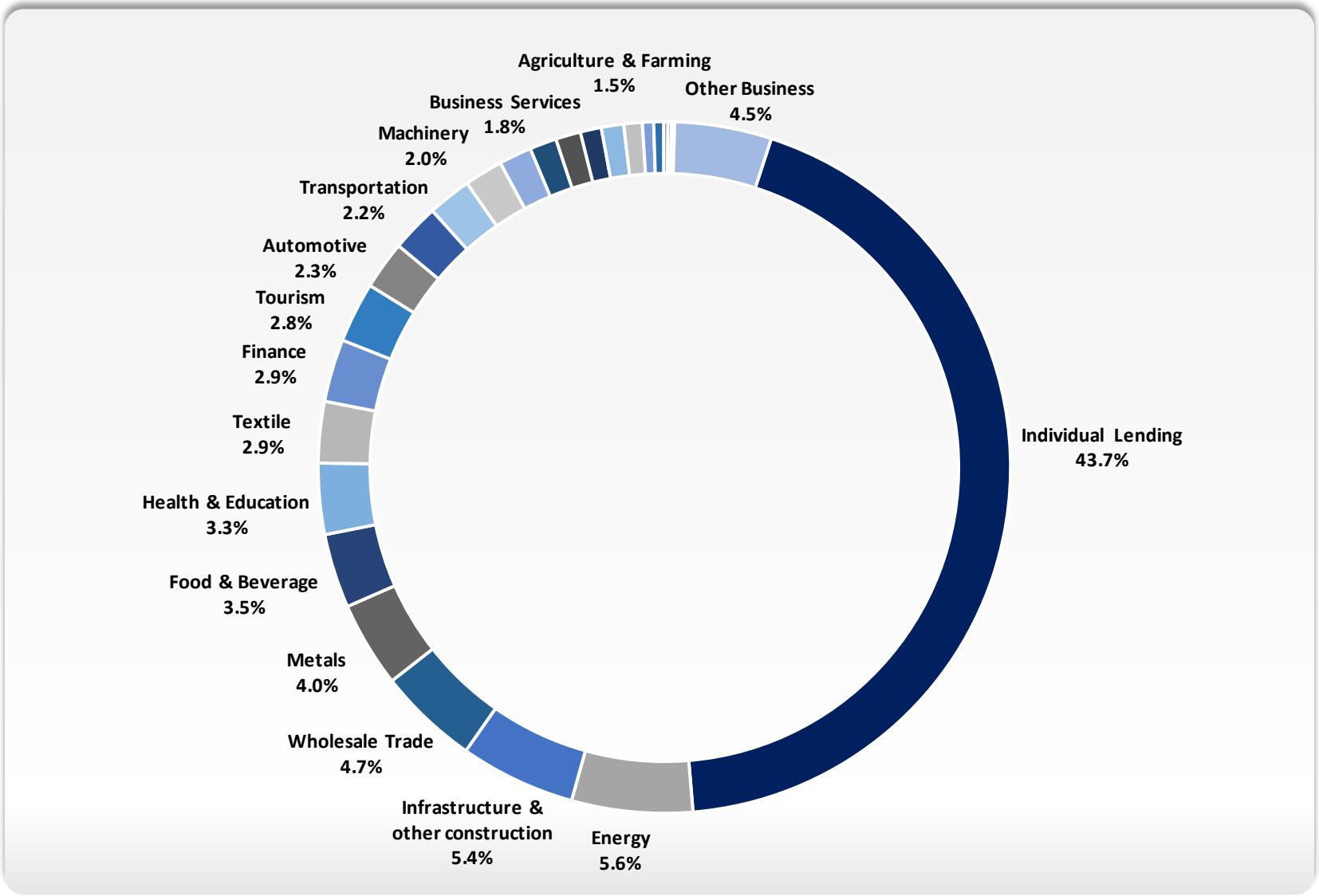
Key Ratios

	9M25	2025	1H26	9M26
LDR[1]	86%	85%	86%	82%
TL LDR[1]	93%	94%	93%	86%
FX LDR	75%	72%	75%	75%
LCR[2]	125%	124%	121%	131%
FC LCR[2]	308%	308%	287%	472%
RoTE	23.7%	21.4%	23.4%	20.6%
RoA	1.7%	1.5%	1.7%	1.4%
NIM *(bank-only)*	2.03%	2.24%	2.92%	2.82%
Fee/Opex	95%	92%	88%	85%
Cost/Avg. Assets	3.9%	4.1%	3.9%	3.9%
CoR	163bps	167bps	201bps	214bps
Total Coverage[3]	3.7%	3.9%	4.1%	4.1%
Stage-1	84%	84%	84%	83%
Coverage	0.5%	0.5%	0.4%	0.4%
Stage-2	12%	12%	12%	12%
Coverage	10.0%	9.7%	8.8%	8.3%
NPL	3.4%	3.8%	4.3%	4.6%
Coverage	58.7%	60.3%	61.4%	59.9%
CET-1	9.7%	9.8%	9.4%	9.0%
Buffer	168bps	176bps	133bps	97bps
Tier-1	11.7%	11.8%	12.1%	11.7%
Buffer	216bps	222bps	249bps	211bps
CAR	13.9%	14.8%	14.4%	14.1%
Buffer	188bps	281bps	246bps	207bps

	1Q26	2Q26	3Q26	2025	9M26
Stage 1-2 provisions	8,264	3,465	2,914	15,326	14,643
Reversal	-8,473	-1,730	-1,814	-10,720	-12,017
Stage 1-2 provisions (Net)	**-210**	**1,735**	**1,100**	**4,606**	**2,626**
Stage 3 Provisions	13,619	13,861	15,830	35,646	43,310
Collections	-3,776	-2,290	-1,997	-8,499	-8,063
Stage 3 provisions (Net)	**9,843**	**11,572**	**13,833**	**27,146**	**35,247**
Currency impact (fully hedged)	502	753	800	3,645	2,055
ECL	**9,131**	**12,554**	**14,133**	**28,108**	**35,819**
CoR (bps)	**176**	**225**	**235**	**167**	**214**

Notes:
1. LDR = Loans exc. Bank loans / (Customer Deposits + TL Bonds + Blocked Deposits) 2. Three-months average; 3. Based on bank-only BRSA financials

Well Diversified Loan Portfolio - Sectoral Breakdown



Notes:
Based on MIS Data, bank-only gross cash loans breakdown.

Details of Main Borrowings

International

Syndications

~ US$ 2.59 bln outstanding

→ **Nov'25:** US$ 524.4 mln, and € 352.8 mln, all-in cost at SOFR+1.50% and Euribor+ 1.25% for 367 days. US$ 253 mln, all-in cost at SOFR+ 1.90% for 734 days. US$ 90 mln, all-in cost at SOFR+ 2.15% for 1,101 days. 54 banks from 24 countries

→ **Jun'26:** US$ 255.5 mln, and € 482.25 mln, all-in cost at SOFR+1.25% and Euribor+ 1.10% for 367 days. US$ 178 mln, and € 65 mln, all-in cost at SOFR+1.75% and Euribor+ 1.60% for 734 days. US$ 33.5 mln, all-in cost at SOFR+ 2.00% for 1,101 days. 49 banks from 25 countries

AT-1

US$ 1.60 bln outstanding

→ **Apr'24:** US$ 500 mln market transaction, callable at 5.25 years and every interest payment date onwards, perpetual, 9.743% (coupon rate)

→ **Sep'25:** US$ 600 mln market transaction, callable at 5.5 years and every interest payment date onwards, perpetual, 8.25% (coupon rate)

→ **May'26:** US$ 500 mln market transaction, callable at 5.5 years and every interest payment date onwards, perpetual, 9.375% (coupon rate)

Subordinated Transactions

US$ 1.40 bln outstanding

→ **Jan'24:** US$ 650 mln market transaction, 10NC5, 9.25% (coupon rate)- Basel III Compliant

→ **Dec'25:** US$ 500 mln market transaction, 10.5NC5.5, 7.55% (coupon rate)- Basel III Compliant

→ **Jan'26:** US$ 250 mln, 10.5NC5.5, 7.55% (coupon rate)- Basel III Compliant- *Tap*

Foreign Currency Bonds & Bills

US$ 1.80 bln Eurobonds

→ **Sep'23:** US$ 500 mln, 9.25% (coupon rate), 5 years - *Sustainable*

→ **Nov'23:** US$ 300 mln, 8.75% (yield rate), 5 years - *Tap*

→ **Sep'24:** US$ 500 mln, 7.125% (coupon rate), 5 years

→ **Mar'25:** US$ 500 mln, 7.25% (coupon rate), 5 years

DPRs

~ US$ 3.52 bln outstanding

→ **Jun'26**: US$ 700 mln with maturities varying between 10 and 12 years and with 2 different investors

→ **Jul'26**: US$ 300 mln and €100mln with maturities varying between 10 and 12 years and with two different investors 3Q26

Domestic

Local Currency Bonds & Bills

TL 31.1 bln outstanding

→ **Nov'25:** TL 14 bln, 1-year maturity

→ **Mar'26:** TL 3.50 bln, 1-year maturity

→ **Jul' 26:** TL 12.80 bln, 6-month maturity 3Q26

Subordinated Bonds

TL 800 mln outstanding

→ **Jul'19:** TL 500 mln, 10-year maturity, TLREF index + 193 bps

→ **Oct'19:** TL 300 mln, 10-year maturity, TLREF index + 130 bps

Sustainability

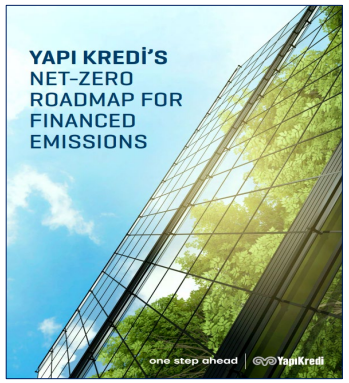
Net-Zero Banking

→ Measuring **Scope-3 Category 15: Investments emissions (financed emissions)** according to PCAF since 2021

→ Committed to **Net-Zero Banking Alliance (NBZA)** in July 2023

→ Obtained **SBTi verification** in July 2024 with **the most comprehensive coverage of loan portfolio targets** in the Turkish banking sector

→ Became the **first bank in Türkiye** to publish its **net-zero roadmap** for financed emissions targets



SBTi Aligned Target Segments

→ Project Finance: Electricity Generation
→ Corporate Loans: Electricity Generation
→ Corporate Loans: Real Estate
→ Corporate Loans: Other Long-Term Lending

NZBA Aligned Sectoral Targets

→ Iron and Steel
→ Electricity Generation
→ Real Estate
→ Oil and Gas (downstream)
→ Road Transportation



***Targets cover 98% of NZBA sectors**

Net-Zero Roadmap Decarbonisation Levers

01 Support Transition of Customers

- Financing investments in emissions reduction technology (i.e. Energy efficiency improvements)
- Build ESG advisory

Relevant Sectors: Iron & Steel, Oil & Gas, Real Estate, Road Transport

02 Shift Portfolio to Green

- Increase exposure in greener companies
- Finance new green investments

Relevant Sectors: Electricity Generation (Renewable), Iron & Steel, Oil & Gas, Real Estate, Road Transport

03 Avoid / Exit Brown Assets

- Reject certain new lending categorically
- Exit from high emitting low profit customers
- Introduce carbon pricing: Detractive pricing for brown lending

Relevant Sectors: Electricity Generation (Thermic)

04 Offset Where Reduction is not Possible

- Establish own carbon bank
- Procure / intermediate access to carbon for customers

Relevant Sectors: Not accepted by global standard setters as part of a portfolio strategy

Please click here for Yapı Kredi's Net-Zero Roadmap

Sustainability

Indices & Initiatives

Founding Signatory of: UNEP FINANCE INITIATIVE PRINCIPLES FOR RESPONSIBLE BANKING

Global Compact Network Türkiye

FTSE4Good

BIST SUSTAINABILITY INDEX CONSTITUENT COMPANY

Finance for Biodiversity Pledge

The first Turkish Bank to become a signatory

Net-Zero Banking Alliance

TIME WORLD'S MOST SUSTAINABLE COMPANIES 2026

The only bank from Türkiye among 750 companies in the **«World's Most Sustainable Companies 2026»** list published by TIME and Statista.

YapıKredi Double Materiality Assessment Report

Became the **first bank in Türkiye** to publish its **Double Materiality Assessment Report** in accordance with European Sustainability Reporting Standards (ESRS)

Blue Bond : Yapı Kredi diversified its sustainable finance portfolio with its inaugural **USD 50 million** Blue Bond private placement issuance in March 2026 and completed the fully allocation in Q3 2026.

Please click here for Yapı Kredi's Double Materiality Assessment Report

Ratings

MSCI A Category

MSCI ESG RATINGS A — CCC | B | BB | BBB | A | AA | AAA

A category

CDP Climate Change and Water Security A Leadership Score

CDP DRIVING SUSTAINABLE ECONOMIES

Above global sector average

Included in Sustainalytics' ESG Top-Rated Companies List

SUSTAINALYTICS ESG 2024 REGIONAL TOP RATED

Risk Rating Score: **17.0** **Low Risk**

Included in S&P CSA Survey

S&P Global

Total ESG Score: **63**

Best Among the Top Tier-1 Turkish Banks

Sustainable Fitch

Score: **60**
ESG Rating: **3**

Above the Sector Average

LSEG

ESG Score: **3**

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CDP DRIVING SUSTAINABLE ECONOMIES

Bloomberg Gender-Equality Index

BIST SUSTAINABILITY INDEX CONSTITUENT COMPANY

FTSE4Good

SCIENCE BASED TARGETS DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

WWF GREEN OFFICE

SUSTAINALYTICS a Morningstar company RATED