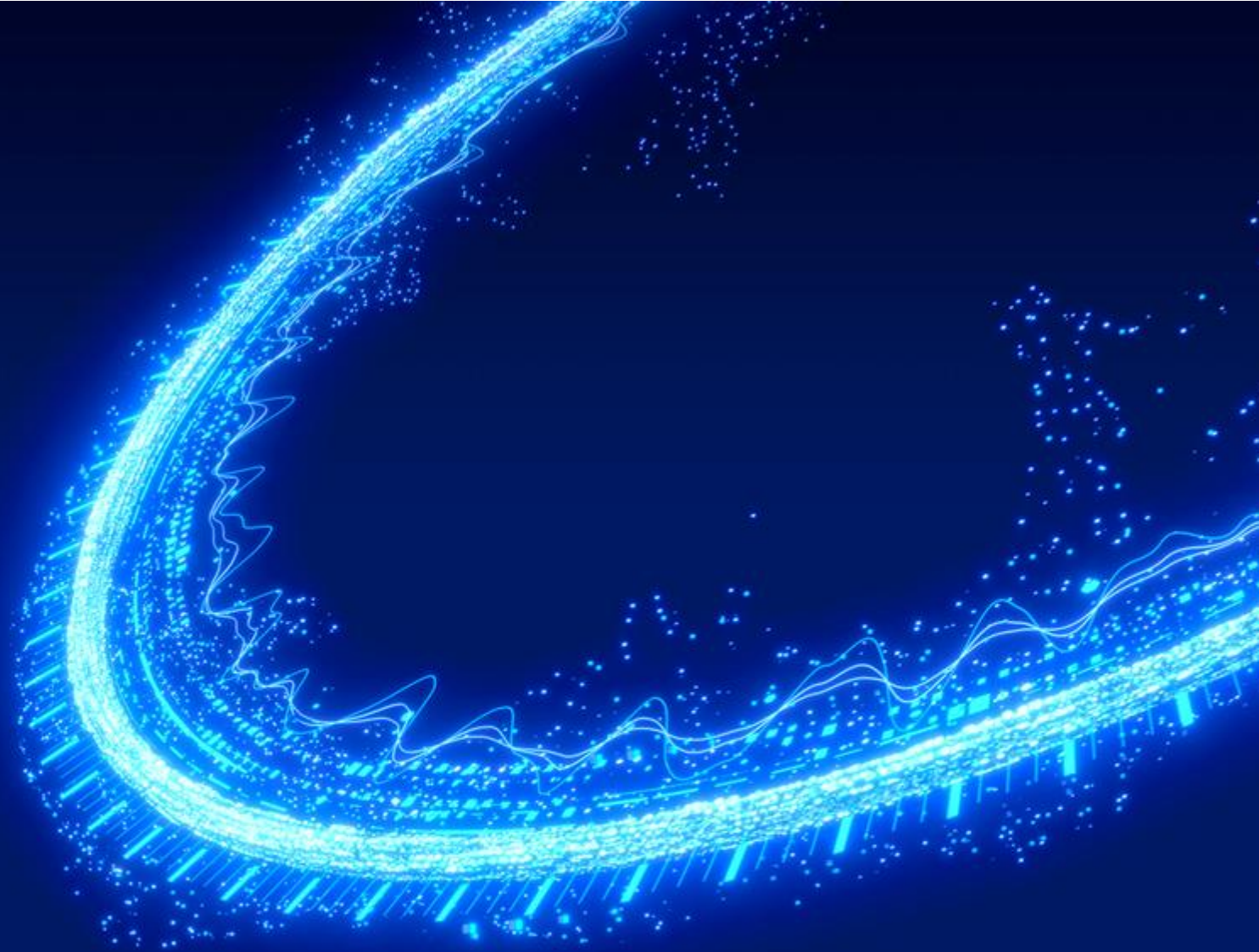


1Q26 EARNINGS PRESENTATION



29 April 2026

 **YapıKredi**

Dedication to deliver.

Net Profit

20.3bn TL

+119% q/q

+78% y/y

PPP¹

36.9bn TL

+37% q/q

+78% y/y

CoR

176bps

-3bps q/q

+9bps ytd

RoTE

31.5%

+10pp ytd

RoA

2.2%

+68bps ytd

→ Highlights of the quarter

Eye-catching margin performance driven by effective spread management

→ NIM² expanded by a robust +56^{bps} q/q³ & +93^{bps} ytd

→ +54^{bps} q/q widening in TL loan-deposit spread

Increase in provisioning to ensure prudence

→ Net NPL inflows down 13% q/q...

→ ...yet net provisions up by 6% q/q given prudence

→ increasing the total coverage by 8^{bps} to 4.0%

(NPL sale⁴ adj.: 4.1%)

Focus on timely & capital generative growth reflects on resilient yields

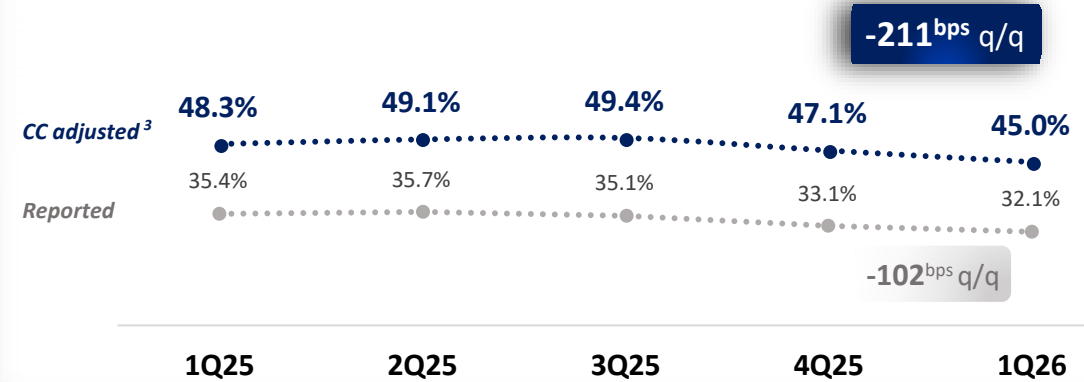
TL Loans¹ 64% of total

1,218bn TL | +5% q/q
+44% y/y

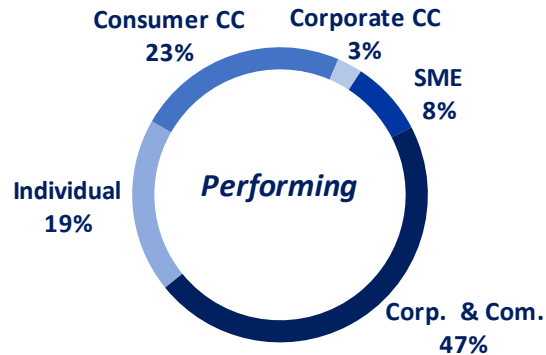
FC Loans¹ 36% of total

15.6bn \$ | +5% q/q
+19% y/y

TL Loan Yield Evolution² (Quarterly)



B/down of Loans⁴



Individual	Company ⁵
+10% q/q	+6% q/q
+58% y/y	+23% y/y
Consumer CC	Corporate CC
+1% q/q	-2% q/q
+50% y/y	+25% y/y

Commitment to margin supportive lending strategy

- Active TL loan pricing
TL consumer loan⁶ rates ~500bps & TL commercial loan^{6,7} rates ~400bps above sector in 1Q, on average
- Leading to limited decline in TL loan yields

Notes:

1. Customer Loans: Excluding loans provided to financial institutions; adjusted for the FX indexed loans. 2. Based-on BRSA bank-only data, 3. Excludes non interest earning assets related to credit cards, 4. Based on MIS data, 5. Includes corporate & commercial and SME lending, in FX adjusted terms, based on 1Q25. 6. Based on CBT weekly data average, difference based on simple rates, 7. Excluding commercial credit cards and overdraft

Impressive deposit cost management through well structured deposit base

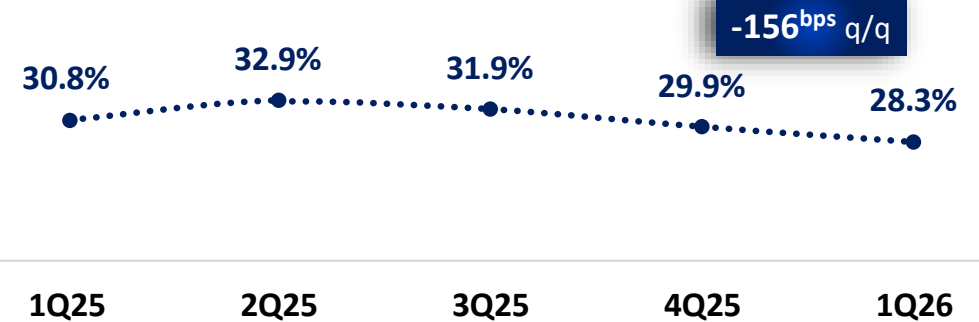
TL Deposits¹ 53% of total

1,052bn TL | Flat q/q
+25% y/y

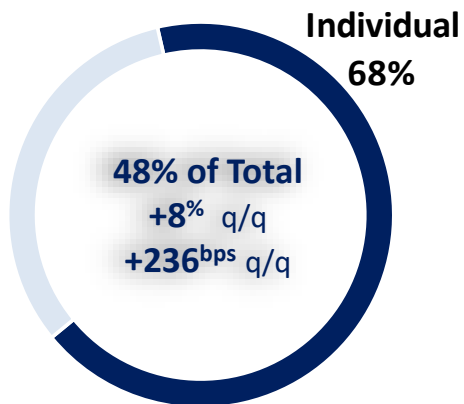
FC Deposits¹ 47% of total

21.1bn \$ | +2% q/q
+19% y/y

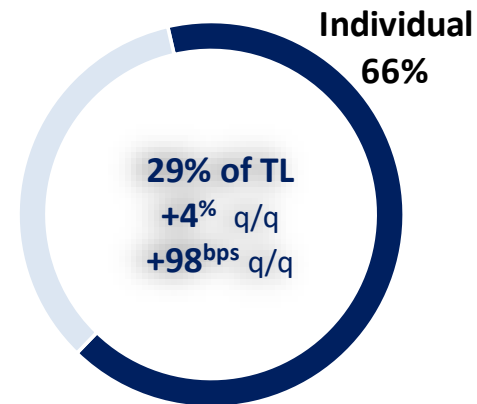
TL Deposit Cost Evolution² (Blended, Quarterly)



Demand Share



TL Demand Share



Disciplined deposit cost management alongside small ticket focus

- Low-cost sticky retail³ deposit base further increased by +130bps to 76%
- TL demand deposit market share⁴ up by +254bps q/q at 19.8%
- Share of Individual in demand deposit at 68%

Notes:

1. Refers to customer deposits, 2. Based on BRSA bank-only data including demand deposits, 3. Based on MIS data bank-only, retail includes individual & SME, 4. Among private banks as of 3 April 2026, BRSA weekly sector data.

Robust margin expansion fuels revenue momentum

Revenues^{1,2}

73bn TL

+13% q/q
+54% y/y

Core Revenues

Core Revenue Margin^{3,4}

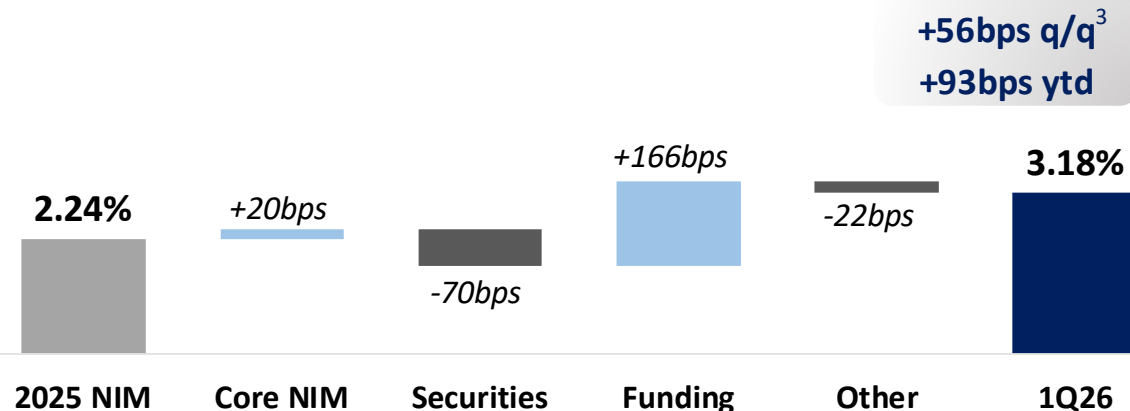
61bn TL

+8% q/q
+54% y/y

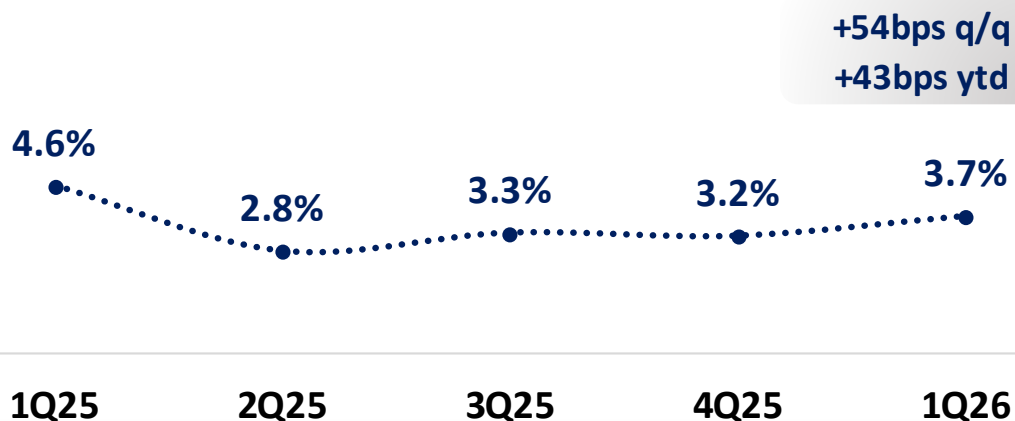
7.3%

+29bps q/q
+63bps ytd

NIM Evolution



TL Loan-Deposit spread (Quarterly)



Robust Revenue Growth

→ Enhanced core banking business, as well as a significant contribution from trading line

Strong NIM widening

→ Expansion in TL loan-deposit spread coupled with...

→ ... improvement in non-deposit funding cost

Notes:

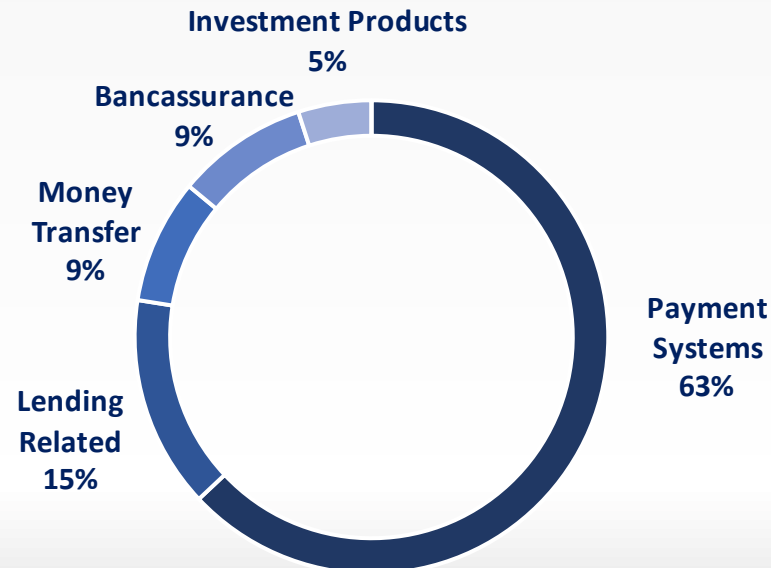
1. Revenues and other revenues exclude ECL collection income and trading income to hedge FC ECL. 2. Core Revenues = NII + swap costs + net fee income. 3. Normalised for 32.9% realised Oct CPI. Reported 4Q25 Core Revenue Margin: 7.2%, +13bps q/q, Reported 4Q25 NIM: 2.8%, +40bps q/q. 4. Based on BRSA Bank-Only financials.

Net Fee & Commission Income

32.4bn TL

+0.5% q/q
+34% y/y

B/down of Net Fee & Commission Income¹



Payment Systems	Money Transfer	Lending Related
-12% q/q	+18% q/q	+16% q/q
+23% y/y	+48% y/y	+42% y/y
Bancassurance	Investment Products	
+67% q/q	+19% q/q	
+74% y/y	+80% y/y	

Offsetting the lower payment systems contribution

- Strong increase in # of transactions
- Deepening customer penetration
- Enhanced diversification efforts paying off

Notes:

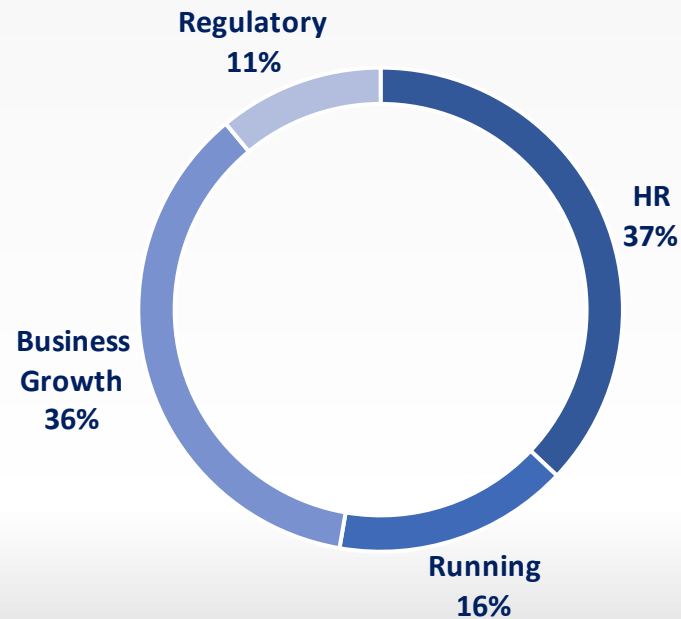
1. Based on MIS, Bank-Only financials.

Opex

35.7bn TL

-4% q/q
+35% y/y

B/down of Opex¹



HR

+29% y/y

Running

+39% y/y

Business Growth²

+39% y/y

Regulatory

+34% y/y

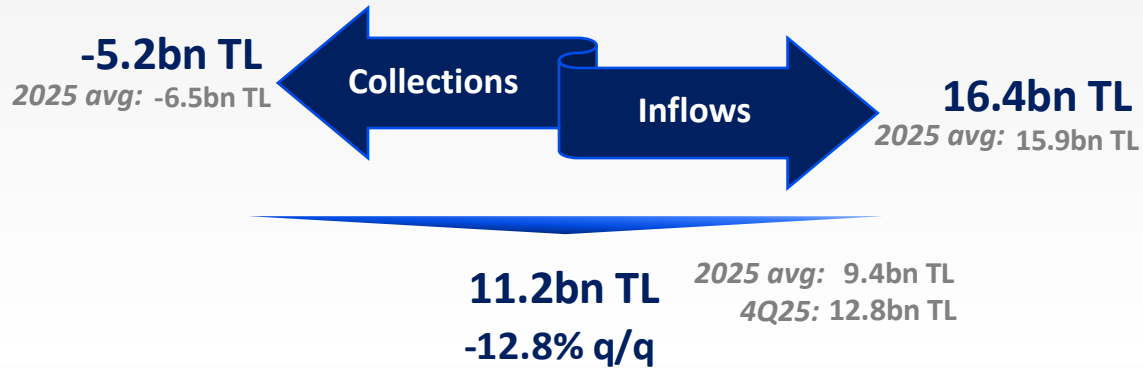
Strength in efficiency KPIs sustained

- Fee/Opex remains high at 91% via strong fee income and contained costs
- Cost to avg. asset ratio at 3.9%
- Committed for efficiency improvements in 2026 and beyond, via cost elimination efforts

Notes:
1. Cost breakdown is based on MIS, Bank-Only Financials. 2. Including customer acquisition costs, World points, advertisement and depreciation

Maintaining solid asset quality...

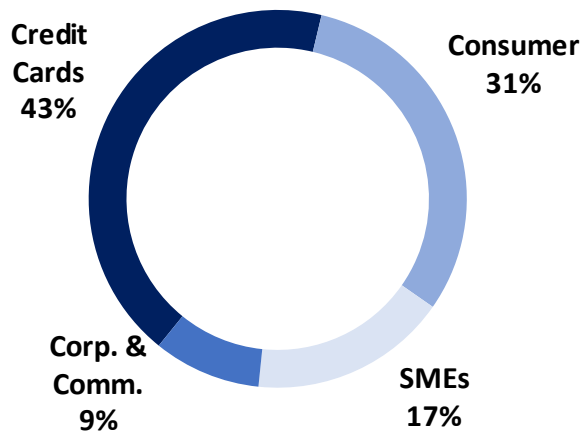
Net NPL Formation^{1,2}



Cost of Risk Components



Breakdown of Net NPL Inflows by Segment



Sustained Prudency in Asset Quality

- Asset quality outlook remains well-contained given conservative staging & prudent provisioning
- Manageable pressure in unsecured consumer loans via relatively lower ticket sizes & improvement through restructuring efforts

Diversified loan portfolio, highest sectoral share: 6%

Salary Customers' share in GPLs: >65%

Limited 8% SME share in total loans with hefty collateralization

Notes:
 1. Based on Bank-only BRSA financials, 2. Excluding the positive impact of NPL sales & write-offs, (NPL Sales, 1Q26: 2.2bn TL), 3. Based on internal SME definition.

... through conservative staging & prudent provisioning approach

Total Coverage

4.0%

+8^{bps} q/q

adj. for NPL sales¹

4.1%

Stage 1 Loans

Ratio **84%** → Coverage **0.4%**

Stage 2 Loans

Ratio **12%** → Coverage **9.0%**

NPL

Ratio **4.1%** → Coverage **61.8%**

Stage 2 Breakdown

Showcasing the conservative classification approach, >80% of the portfolio is without any day past due

A limited 3% of the portfolio is day past due classification

SICR
36%

Past Due
3%

Restructured
61%

Following a ~1.5^{bn} USD recovery, ~40% of which from healthy legacy files restructured in 2018 - 2019 with >20% coverage

33% of which from unsecured consumer loans with a recovery rate of ~65%

Notes:
Based on Bank-only BRSA financials
1. 1Q26 NPL Sales: 2.2bln TL.

Internal capital generation support amid macro economic backdrop impact

CET-1

Ratio: **9.7%** → **167bps**
 Buffer: Regulatory limit: 8.07%

-9bps ytd

Internal Capital Generation: +80bps

Tier-1

Ratio: **11.6%** → **206bps**
 Buffer: Regulatory limit: 9.57%

-16bps ytd

Internal Capital Generation: +77bps

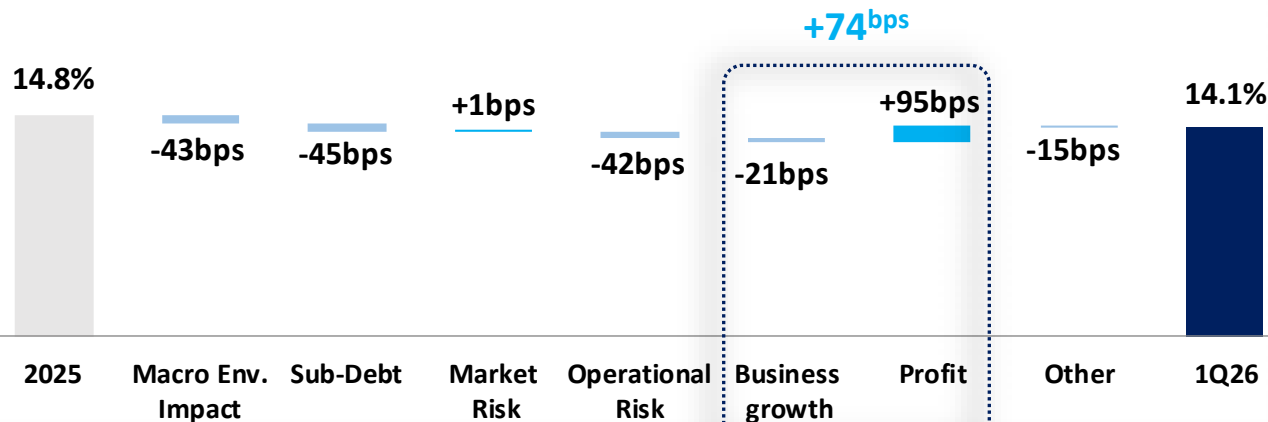
CAR

Ratio: **14.1%** → **211bps**
 Buffer: Regulatory limit: 12.0%

-70bps ytd

Internal Capital Generation: +74bps

CAR Evolution



Sensitivities

- First +100bps TL interest rate impact: -13^{bps}
- First 10% depreciation impact
 CET-1: -30^{bps} | Tier-1: -17^{bps} | CAR: -1^{bps}
- Break-even levels
 USD/TL: ~73 | NPL Ratio: 9.4%

Notes:
 Capital Conservation Buffer: 2.5%; Counter-Cyclical Buffer: 0.07%; SIFI Buffer: 1.0%

Maintaining 2026 guidance thanks to strong buffers generated in 1Q

		2026 Guidance	1Q26 Actual
Volumes	TL Loan Growth	+30%	+5% ytd
	FC Loan Growth	Low-single digit	+5% ytd
Revenues	NIM (<i>bank-only</i>)	≥ 100bps improvement	+93bps ytd
	Fee Growth	~Inflation	+34% y/y
Costs	Cost growth	≤ 35%	+35% y/y
Asset Quality	CoR	150-175bps	176bps

RoTE: High-Mid Twenties → 1Q26: 31.5% ✓

Notes:
Based on consolidated BRSA financials, unless stated otherwise

Q&A

ANNEX

Macro environment and banking sector

Macro Environment

	2024	2025	1Q26
GDP Growth (y/y)	3.3%	3.6%	-
CPI Inflation (y/y)	44.4%	30.9%	30.9%
CAD¹/GDP²	-1.0%	-1.9%	-2.2%
Budget Deficit/GDP²	-4.7%	-2.9%	-2.2%
USD/TL (eop)	35.28	42.85	44.40
2Y Benchmark Bond Rate (eop)	40.6%	37.2%	43.9%

Banking Sector - Private Banks

	2024	2025	1Q26
Loan Growth (ytd)	42%	42%	8%
<i>TL</i>	40%	43%	9%
<i>FC (USD)</i>	24%	15%	2%
Cust. Deposit Growth (ytd)	28%	40%	8%
<i>TL</i>	39%	30%	5%
<i>FC (USD)</i>	-6%	28%	8%
NPL Ratio	2.2%	3.1%	3.2%
CAR^{3;4}	-	-	17.4%
RoTE⁴	25.1%	25.3%	25.7%

Notes:

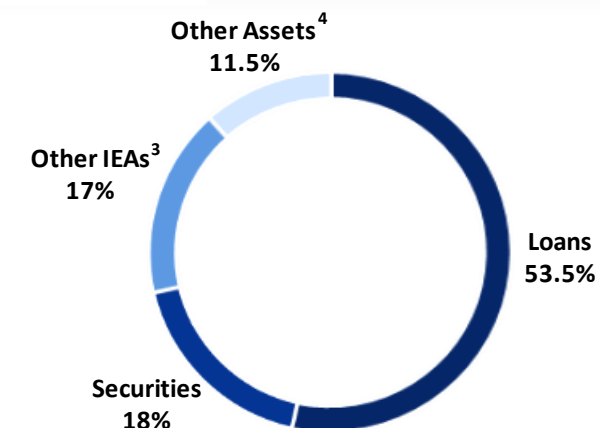
All macro data as of March 2026 unless otherwise stated.

Banking sector volumes based on BRSA weekly data as of 3 April 2026.

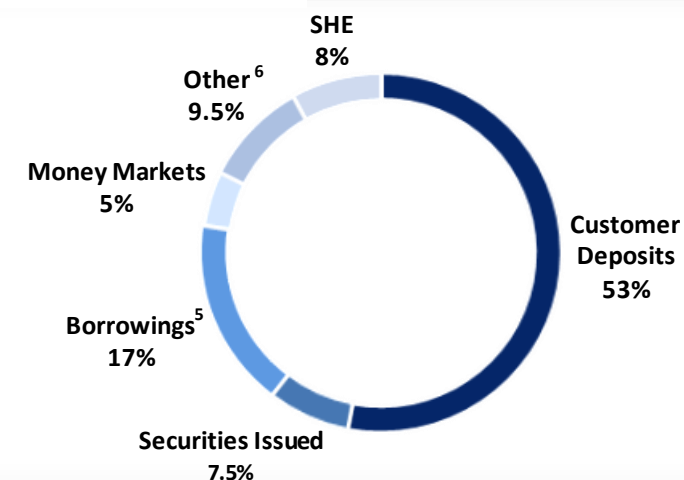
1. CAD indicates Current Account Deficit as of Feb'26,
2. 1Q26 GDP Forecast,
3. Due to the lifting of regulatory forbearances, sector data for 2026 is not directly comparable with prior periods.
4. CAR and RoTE are as of Feb'26.

TL bln	1Q25	2025	1Q26	q/q	y/y
Total Assets	2,735	3,523	3,760	7%	37%
Loans¹	1,337	1,794	1,909	6%	43%
TL Loans	843	1,157	1,218	5%	44%
FC Loans (\$)	13	15	16	5%	19%
Securities	495	619	642	4%	30%
TL Securities	339	427	402	-6%	19%
FC Securities (\$)	4	4	5	21%	31%
Customer Deposits	1,510	1,939	1,990	3%	32%
TL Customer Deposits	838	1,047	1,052	0%	25%
FC Customer Deposits (\$)	18	21	21	2%	19%
Money Markets	140	102	192	87%	37%
Borrowings	652	897	948	6%	45%
TL Borrowings	100	142	174	23%	74%
FC Borrowings (\$)	15	18	17	-1%	19%
Shareholders' Equity	206	256	271	6%	32%
Assets Under Management	551	1,004	1,030	3%	87%
LDR²	82%	85%	86%	2%	5%
TL LDR²	88%	94%	96%	2%	9%

Assets - Bank Only



Liabilities - Bank Only



Notes:

1. Loans indicate performing loans excluding loans provided to financial institutions. TL and FC Loans are adjusted for the FX indexed loans, 2. LDR = Loans exc. Bank loans / (Customer Deposits + TL Bonds + Blocked Deposits) 3. Other interest earning assets (IEAs) include Balances with the Central Bank Turkey, banks and other financial institutions, money markets, factoring receivables, financial lease receivables, 4. Other assets include investments in associates, subsidiaries, joint ventures, hedging derivative financial assets, property and equipment, intangible assets, tax assets, assets held for resale and related to discontinued operations (net) and other. 5. Borrowings: include funds borrowed, marketable securities issued (net), subordinated loans. Intragroup funding / Total exposures is limited to cash excluding Business Related (i.e. Trade Finance), Repos and loro/nostro accounts, 6. Other liabilities: other provisions, hedging derivatives, deferred and current tax liability and other.

TL Securities 65% of total

395bn TL

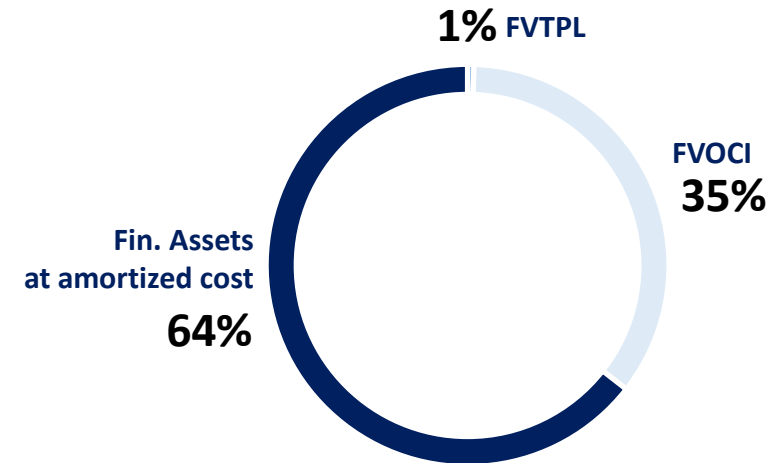
-7% q/q
+17% y/y

FC Securities 35% of total

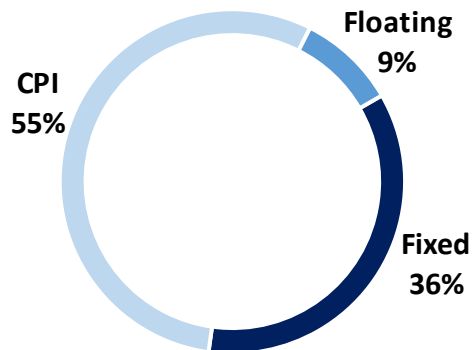
4.7bn \$

+23% q/q
+23% y/y

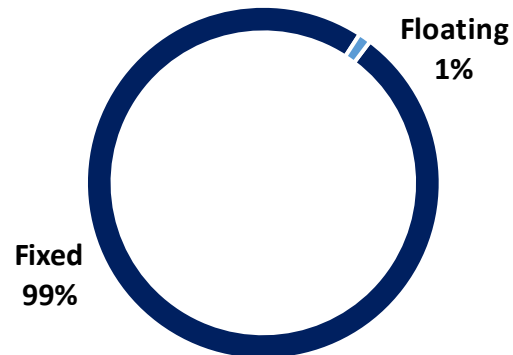
Classification of Securities 18% of Assets



B/down of TL Securities



B/down of FC Securities



M-t-m unrealized gain/loss¹

→ 1Q26: -14.2bln TL

(2025: -9.1bln TL, 2024: 12.8bln TL)

October-to-October CPI for valuation of linkers

→ 1Q26: 27%

(2025: 32.87%)

Notes: Based on BRSA bank only financials, unless stated otherwise.

1. Net of Tax, based on BRSA consolidated financials.

Consolidated income statement

TL million	1Q25	4Q25	1Q26	q/q	y/y
Net Interest Income including swap costs	15,296	24,176	28,303	17%	85%
<i>o/w NII</i>	29,754	51,708	58,099	12%	95%
<i>o/w Swap costs</i>	-14,458	-27,531	-29,796	8%	106%
<i>Additional Info: Interest Income from CPI-linkers¹</i>	12,784	13,906	12,533	-10%	-2%
Fees & Commissions	24,115	32,286	32,432	0%	34%
Core Revenues	39,410	56,462	60,735	8%	54%
Operating Costs	-26,492	-37,325	-35,683	-4%	35%
Core Operating Income	12,918	19,138	25,053	31%	94%
Trading excl. ECL hedge	6,949	6,180	10,486	70%	51%
Other income	899	1,557	1,362	-13%	51%
<i>o/w income from subs</i>	427	491	569	16%	33%
Pre-provision Profit	20,766	26,874	36,900	37%	78%
ECL (net; excl. currency impact)	-6,350	-8,588	-9,132	6%	44%
<i>o/w Stage 3 Provisions</i>	-9,503	-11,405	-13,619	19%	43%
<i>o/w Stage 1 + Stage 2 Provisions</i>	-5,515	19	-8,264	n.m.	50%
<i>o/w Currency Impact</i>	1,101	522	502	-4%	-54%
<i>o/w Collections/Provision Reversals</i>	7,566	2,276	12,249	438%	62%
Provisions for Risks and Charges & Other	-40	-64	-112	75%	178%
Pre-tax Income	14,376	18,223	27,656	52%	92%
Tax	-2,957	-8,942	-7,360	-18%	149%
Net Income	11,419	9,281	20,296	119%	78%

Notes:

n.m.: not meaningful

1. Interest income from CPI linkers includes only inflation impact.

Bank-only income statement

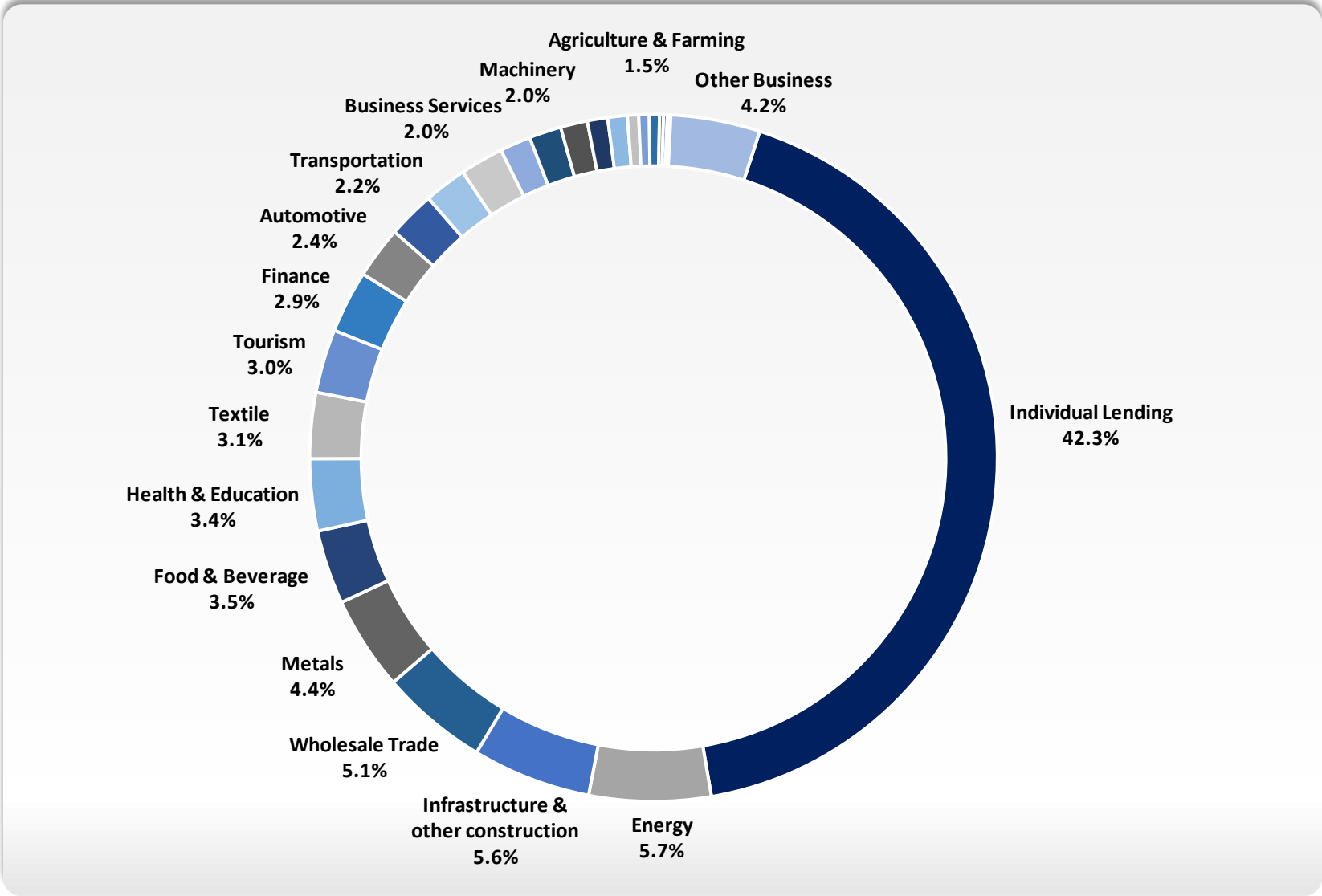
TL million	1Q25	4Q25	1Q26	q/q	y/y
Net Interest Income including swap costs	11,414	19,180	23,119	21%	103%
<i>o/w NII</i>	26,167	47,471	53,574	13%	105%
<i>o/w Swap costs</i>	-14,753	-28,291	-30,455	8%	106%
<i>Additional Info: Interest Income from CPI-linkers¹</i>	12,784	13,906	12,533	-10%	-2%
Fees & Commissions	22,751	30,565	30,278	-1%	33%
Core Revenues	34,165	49,745	53,397	7%	56%
Operating Costs	-25,080	-35,664	-33,817	-5%	35%
Core Operating Income	9,085	14,081	19,580	39%	116%
Trading excl. ECL hedge	6,714	5,847	10,046	72%	50%
Other income	3,783	5,342	5,398	1%	43%
<i>o/w income from subs</i>	3,215	4,225	4,460	6%	39%
Pre-provision Profit	19,582	25,270	35,024	39%	79%
ECL (net; excl. currency impact)	-6,313	-8,469	-8,863	5%	40%
<i>o/w Stage 3 Provisions</i>	-9,375	-11,337	-13,404	18%	43%
<i>o/w Stage 1 + Stage 2 Provisions</i>	-5,397	128	-8,064	n.m.	49%
<i>o/w Currency Impact</i>	1,101	522	502	-4%	-54%
<i>o/w Collections/Provision Reversals</i>	7,358	2,218	12,103	446%	64%
Provisions for Risks and Charges & Other	-26	-39	-104	169%	303%
Pre-tax Income	13,243	16,762	26,057	55%	97%
Tax	-1,825	-7,481	-5,762	-23%	216%
Net Income	11,418	9,280	20,295	119%	78%

Notes:

n.m.: not meaningful

1. Interest income from CPI linkers includes only inflation impact.

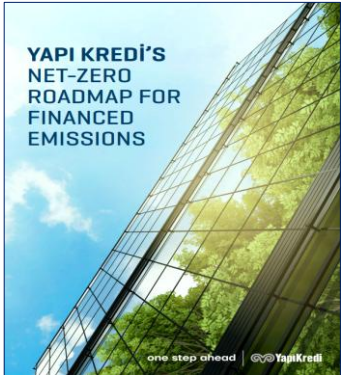
Well diversified loan portfolio



Notes:
Based on MIS Data, bank-only gross cash loans breakdown.

Net-Zero Banking

- Measuring **Scope-3 Category 15: Investments emissions (financed emissions)** according to PCAF since 2021
- Committed to **Net-Zero Banking Alliance (NBZA)** in July 2023
- Obtained **SBTi verification** in July 2024 with **the most comprehensive coverage of loan portfolio targets** in the Turkish banking sector
- Became the **first bank in Türkiye** to publish its **net-zero roadmap** for financed emissions targets



SBTi Aligned Target Segments



- Project Finance: Electricity Generation
- Corporate Loans: Electricity Generation
- Corporate Loans: Real Estate
- Corporate Loans: Other Long-Term Lending

NZBA Aligned Sectoral Targets



- Iron and Steel
- Electricity Generation
- Real Estate
- Oil and Gas (downstream)
- Road Transportation

*Targets cover 98% of NZBA sectors

Net-Zero Roadmap Decarbonisation Levers

Support Transition of Customers

- Financing investments in emissions reduction technology (i.e. Energy efficiency improvements)
- Build ESG advisory

Relevant Sectors: Iron & Steel, Oil & Gas, Real Estate, Road Transport

01

Avoid / Exit Brown Assets

- Reject certain new lending categorically
- Exit from high emitting low profit customers
- Introduce carbon pricing: Detractive pricing for brown lending

Relevant Sectors: Electricity Generation (Thermic)

03

Shift Portfolio to Green

- Increase exposure in greener companies
- Finance new green investments

Relevant Sectors: Electricity Generation (Renewable), Iron & Steel, Oil & Gas, Real Estate, Road Transport

02

Offset Where Reduction is not Possible

- Establish own carbon bank
- Procure / intermediate access to carbon for customers

Relevant Sectors: Not accepted by global standard setters as part of a portfolio strategy

04

Please [click here](#) for Yapı Kredi's Net-Zero Roadmap

→ Became the **first bank in Türkiye** to publish its **Double Materiality Assessment Report** in accordance with European Sustainability Reporting Standards (ESRS)

Indices & Initiatives

Founding Signatory of:



PRINCIPLES FOR RESPONSIBLE BANKING



Included in 2023 Bloomberg Gender Equality Index



BIST SUSTAINABILITY INDEX CONSTITUENT COMPANY



FTSE4Good



Global Compact Network Türkiye



Finance for Biodiversity Pledge
The first Turkish Bank to become a signatory



UN Net-Zero Banking Alliance



The only bank from Türkiye among 500 companies in the «World's Most Sustainable Companies 2025» list published by TIME and Statista.



Included in the «World's Best Employers» list announced annually by Forbes.

Ratings

AA Leader Category



AA Leader category

In leader category since 2021

CDP Climate Change and Water Security A Leadership Score



Above global sector average

Included in Sustainalytics' ESG Top-Rated Companies List



Risk Rating Score: **17.1**
Low Risk

Sustainability Yearbook Member




Total ESG Score: **66**

Best Among the Top Tier-1 Turkish Banks



Score: **60**
ESG Rating: **3**


Second Among the Top Tier-1 Turkish Banks





Score: **84**

Please [click here](#) for Yapı Kredi's Double Materiality Assessment Report

International

<p>Syndications</p>	<p>~ US\$ 2.44 bln outstanding → Jun'25: US\$ 466 mln, and € 407.45 mln, all-in cost at SOFR+1.60% and Euribor+ 1.35% for 367 days. US\$ 237,5 mln, all-in cost at SOFR+ 2.00% for 734 days. 55 banks from 28 countries – <i>Sustainability</i> → Nov'25: US\$ 524.4 mln, and € 352.8 mln, all-in cost at SOFR+1.50% and Euribor+ 1.25% for 367 days. US\$ 253 mln, all-in cost at SOFR+ 1.90% for 734 days. US\$ 90 mln, all-in cost at SOFR+ 2.15% for 1,101 days. 54 banks from 24 countries</p>
<p>AT-1</p>	<p>~ US\$ 1.10 bln outstanding → Apr'24: US\$ 500 mln market transaction, callable at 5.25 years and every interest payment date onwards, perpetual, 9.743% (coupon rate) → Sep'25: US\$ 600 mln market transaction, callable at 5.5 years and every interest payment date onwards, perpetual, 8.25% (coupon rate)</p>
<p>Subordinated Transactions</p>	<p>US\$ 1.40 bln outstanding → Jan'24: US\$ 650 mln market transaction, 10NC5, 9.25% (coupon rate)- Basel III Compliant → Dec'25: US\$ 500 mln market transaction, 10.5NC5.5, 7.55% (coupon rate)- Basel III Compliant → Jan'26: US\$ 250 mln, 10.5NC5.5, 7.55% (coupon rate)- Basel III Compliant- <i>Tap</i> </p>
<p>Foreign Currency Bonds & Bills</p>	<p>US\$ 1.80 bln Eurobonds → Sep'23: US\$ 500 mln, 9.25% (coupon rate), 5 years - <i>Sustainable</i> → Nov'23: US\$ 300 mln, 8.75% (yield rate), 5 years - <i>Tap</i> → Sep'24: US\$ 500 mln, 7.125% (coupon rate), 5 years → Mar'25: US\$ 500 mln, 7.25% (coupon rate), 5 years</p>
<p>DPRs</p>	<p>~ US\$ 2.56 bln outstanding → June'25: US\$ 565 mln and € 125 mln with maturities varying between 5 and 7 years and with 5 different investors</p>

Domestic

<p>Local Currency Bonds & Bills</p>	<p>TL 20.03 bln outstanding → Nov'25: TL 14 bln, 1-year maturity → Feb'26: TL 2.55 bln, 6-month maturity  → Mar'26: TL 3.50 bln, 1-year maturity </p>
<p>Subordinated Bonds</p>	<p>TL 800 mln outstanding → Jul'19: TL 500 mln, 10-year maturity, TLREF index + 193 bps → Oct'19: TL 300 mln, 10-year maturity, TLREF index + 130 bps</p>

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