1H26 EARNINGS

31 July 2026

YapıKredi

Dedication to deliver.

RoTE inline with guidance, despite a slip in 2Q due to global volatility

Net Profit

1H26	31.0bn TL	+36% y/y
2Q26	10.7bn TL	-47% q/q

PPP[1]
65.5bn TL
+62% y/y

CoR
201bps
+34bps ytd

RoTE
23.4%
+2pp ytd

RoA
1.7%
+10bps ytd

→ *Highlights of the quarter*

NIM performance better than peers[2] & still on track

→ NIM[3] expanded by +68bps ytd vs peer average of +52bps

…via well managed TL loan-deposit spread

→ TL loan-deposit spread widened +49bps ytd

Asset quality deterioration sustain on macro; Provisioning ensures robust coverage

→ Net NPL inflows sustain through unsecured consumer & SME loans

→ Further increase in total coverage by 21bps ytd to 4.1%
(NPL sale[4] adj.: 4.3%)

Notes:
1. Refers to Pre-Provision-Profit: Net Interest Income+Fees&Comm.-Opex+Trading+Other Income. 2. Based on peers that announced BRSA 1H26 financials so far. 3. Based on BRSA Bank-only Financials. 4. 1H26 NPL Sales: 5.5bln TL (1Q: 2.2 bln TL, 2Q: 3.2 bln TL).

Yield enhancement through lucrative lending growth… July signals further support

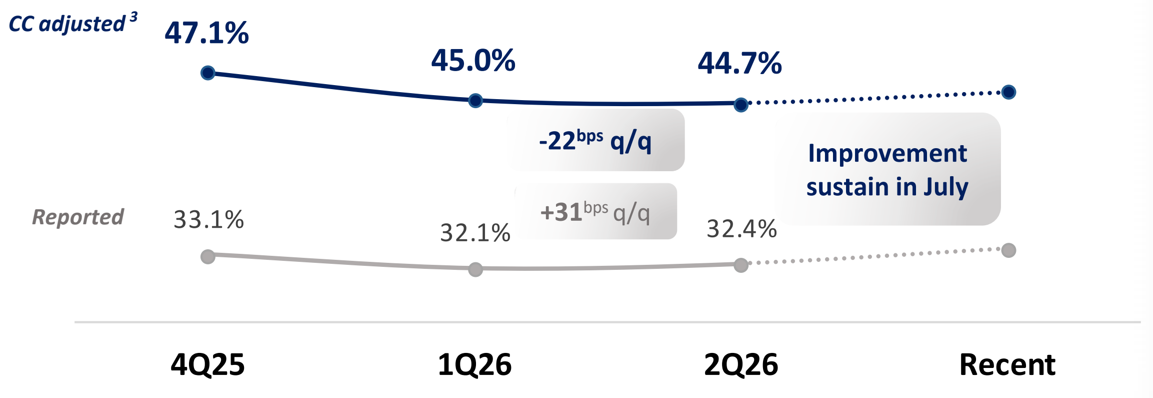
TL Loans[1] *65% of total*

1,331bn TL | +9% q/q, +15% ytd

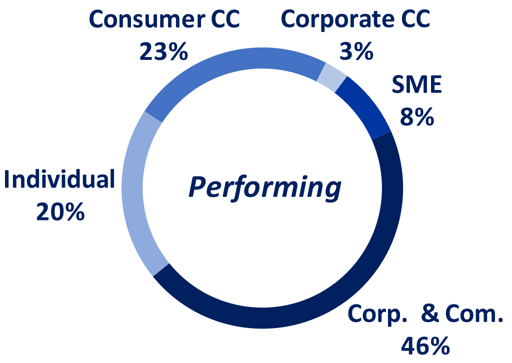
FC Loans[1] *35% of total*

15.6bn $ | Flat q/q, +5% ytd

TL Loan Yield Evolution[2] *(Quarterly)*



B/down of Loans[4]



Individual[5]	Company[6]
+12% q/q	+3% q/q
+24% ytd	+9% ytd

Credit Cards	Mortgage
+8% q/q	+21% q/q
+8% ytd	+60% ytd

Delivering margin supportive lending growth

→ **Active TL loan pricing**
TL loan[7] rates ~500bps above sector in 1H & 2Q, on average

→ **Market share gains[8] in lucrative products**
GPL: ~+50bps q/q *(~+65bps ytd)* at **17.4%**
Housing loans: ~+150bps q/q *(~+360bps ytd)* at **14.0%**

Notes:
1. Customer Loans: Excluding loans provided to financial institutions; adjusted for the FX indexed loans. 2. Based-on BRSA bank-only data. 3. Excludes non interest earning assets related to credit cards. 4. Based on MIS data. 5. Excluding Credit Cards. 6. Includes corporate & commercial and SME lending, in FX adjusted terms, based on 1H25 exchange rate. 7. Based on CBT weekly data average, difference based on simple rates. 8. Based on BRSA weekly data, as of 3 July 2026.

Ensuring disciplined deposit cost management via well structured base

TL Deposits[1] *55% of total*

1,153bn TL | **+10% q/q** **+10% ytd**

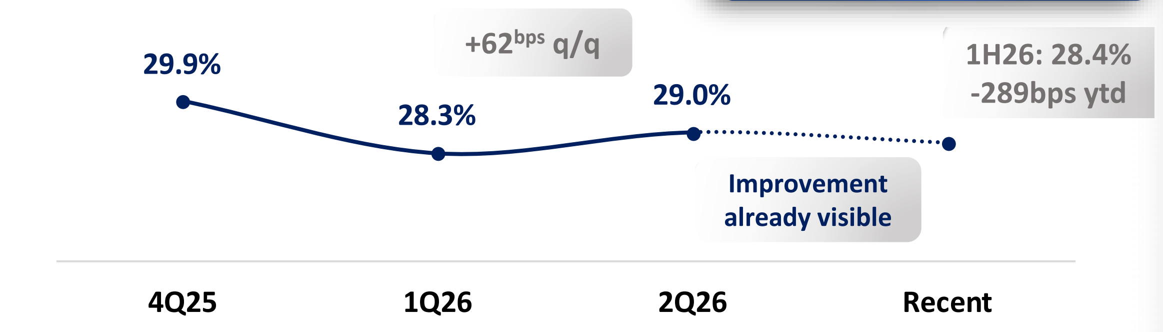
FC Deposits[1] *45% of total*

20.5bn $ | **-3% q/q** **-2% ytd**

Adj for the parity impact: Flat q/q & ytd

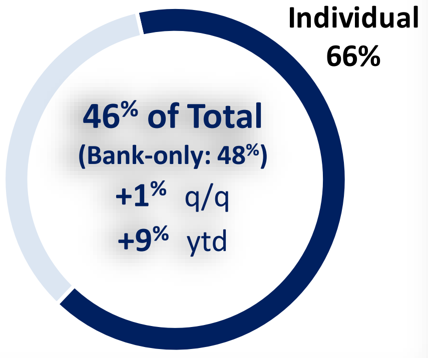
TL Deposit Cost Evolution[2] *(Blended, Quarterly)*

Best-in-Class Deposit Cost Management

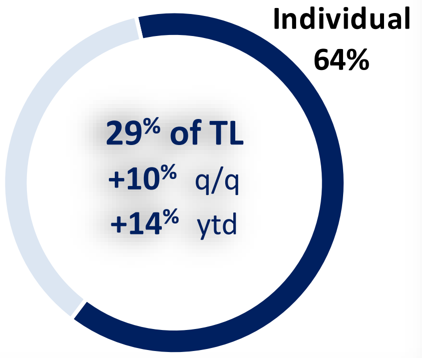


Highest demand deposit share among Peers[3]

Demand Deposit Share



TL Demand Deposit Share



Sticky small ticket focus further supports deposit costs

- → **Low-cost sticky TL retail[4] deposit** base further **increased by +118bps to 78%**
- → **TL individual deposit[5]** rates **~150bps below sector in 2Q**, on average
- → **Leadership[3] in TL Demand Deposits**

Notes:
1. Refers to customer deposits, 2. Based on BRSA bank-only data including demand deposits. 3. Based on peers that announced BRSA 1H26 financials so far. 4. Based on MIS data bank-only, retail includes individual & SME.
5. Based on CBT weekly data average, difference based on simple rates.

Effective core NIM management is the key driver of revenue performance

Revenues[1]

1H26	**139bn TL**	**+46% y/y**
2Q26	**66bn TL**	**-9% q/q**

Core Revenues[2]

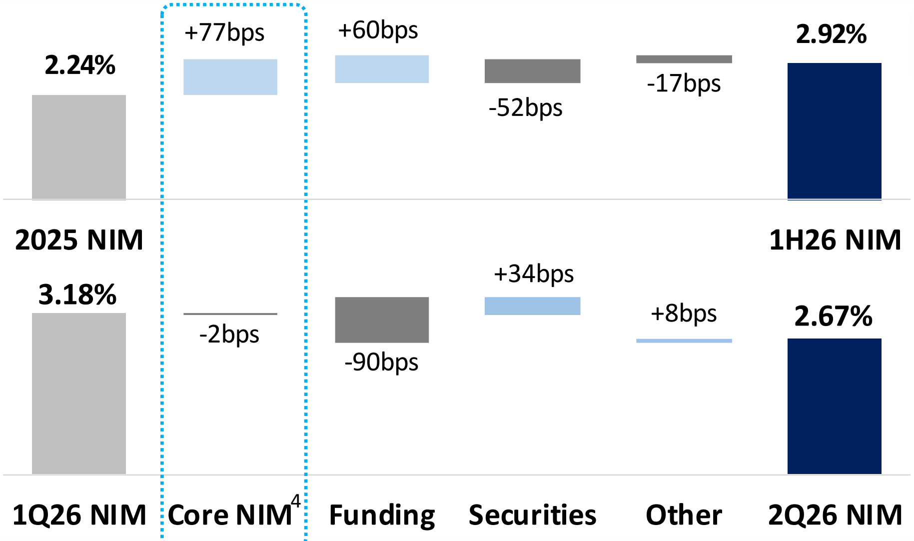
120bn TL	**+47% y/y**
60bn TL	**-2% q/q**

Core Revenue Margin[3]

7.0%	**+34bps ytd**
6.7%	**-59bps q/q**

Improvement in TL Loan-Deposit spread already in the books

NIM[3] Evolution



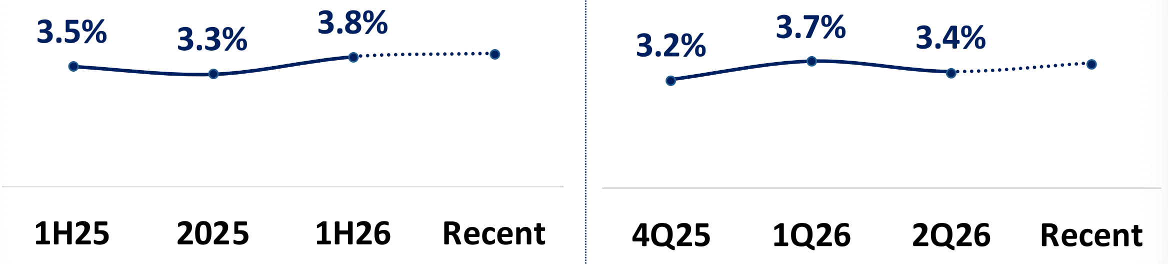
+68bps ytd

-50bps q/q

TL Loan-Deposit spread [3]

+49bps ytd

-31bps q/q



Resilience in Core Revenue Generation

→ Limited 2% quarterly decline despite the macro backdrop

→ Annual increase at a healthy 47% thanks to widening in NIM

Superior Core NIM management

→ Best-in-class[5] TL loan-deposit spread management

→ Core NIM impact is just 2bps, showing the strength for future

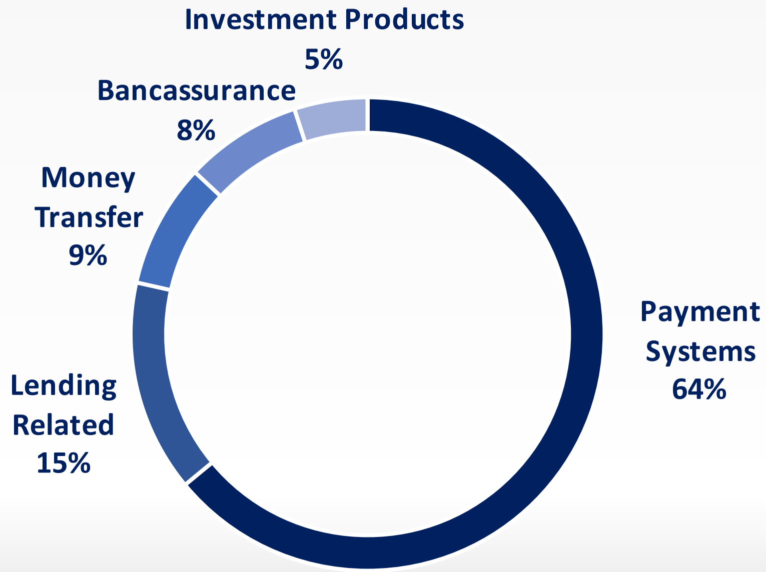
Notes:
1. Revenues and other revenues exclude ECL collection income and trading income to hedge FC ECL. 2. Core Revenues = NII + swap costs + net fee income. 3. Based on BRSA bank-only Financials. 4. Core NIM: Loan and deposits. 5. Based on peers that announced BRSA 1H26 financials so far.

Fee growth backed by customer centric service model

Net Fee & Commission Income

1H26	**66bn TL**	+26% y/y
2Q26	**33bn TL**	+3% q/q

B/down of Net Fee & Commission Income[1]



Payment Systems	Money Transfer	Lending Related
+13% y/y	+45% y/y	+38% y/y

Bancassurance	Investment Products
+68% y/y	+81% y/y

Customer-Centric service model supporting fees

→ Deepening customer engagement drives solid fee performance across key core businesses

→ Robust increase in transaction fees

→ Solid increase in Bancassurance & Investment Products

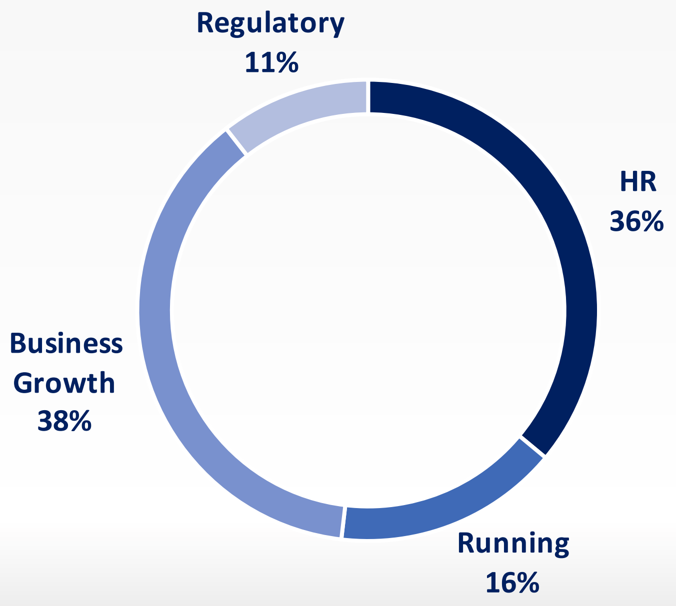
Notes:
1. Based on MIS, Bank-Only financials.

Cost growth aligned with guidance despite higher CPI

Opex

1H26	73bn TL	+34% y/y
2Q26	38bn TL	+5% q/q

Breakdown of Opex[1]



HR	Business Growth[2]
+31% y/y	+38% y/y

Running	Regulatory
+35% y/y	+35% y/y
IT investments: +52% y/y	

Strength in efficiency KPIs sustained

→ Fee/Opex remains high at 90% via strong fee income and contained costs

→ Cost to avg. asset ratio at 3.9%

→ Commitment on cost elimination & full-year guidance even during higher inflation

Notes:
1. Cost breakdown is based on MIS, Bank-Only Financials. 2. Including customer acquisition costs,World points, advertisement and depreciation.

NPL inflows through unsecured consumer & SMEs, given tight macro…

Net NPL Formation[1,2]

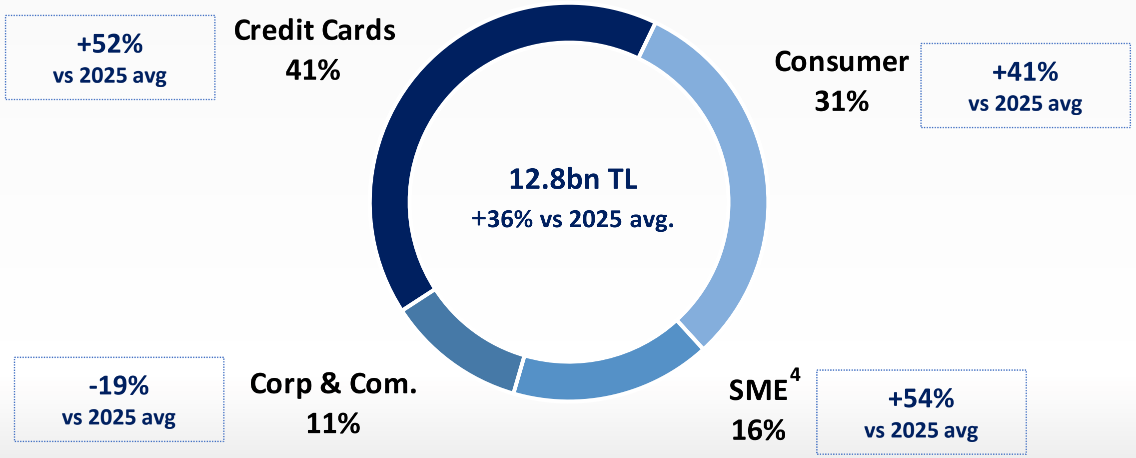
Collections
1H26 avg:
-5.8bn TL
2025 avg.: -6.5bn TL

Inflows
1H26 avg:
18.6bn TL
2025 avg.: 15.9bn TL

12.8bn TL
2025 avg.: 9.4bn TL

Lowest NPL inflows among Peers[3]

Breakdown of Net NPL Inflows by Segment



CoR Components - *1H26*

Sustained Prudency in Asset Quality

- → Given slowdown in economic growth & high real rates, NPL inflows sustain through unsecured consumer & SME loans
- → Prudency in staging & provisioning sustains

Further increase in unsecured consumer loans & SME coverage

Notes:
1.Based on Bank-only BRSA Financials. 2. Excluding the positive impact of NPL sales & write-offs, (1H26 NPL Sales: 5.5bln TL; 1Q: 2.2 bln TL, 2Q: 3.2 bln TL). 3. Based on peers that announced BRSA 1H26 financials so far. 4. Based on internal SME definition.

…conservative staging & prudent provisioning approach sustains

Stage-1 Loans			Stage-2 Loans			NPL		
Ratio		Coverage	Ratio		Coverage	Ratio		Coverage
84%	→	0.4%	12%	→	8.8%	4.3%	→	61.4%

Total Coverage

4.1%

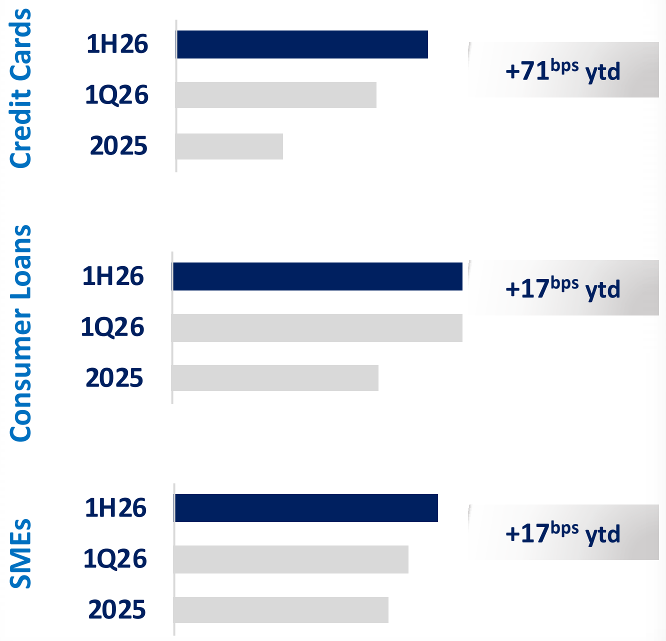
+13^{bps} q/q

+21^{bps} ytd

adj. for NPL sales[1]

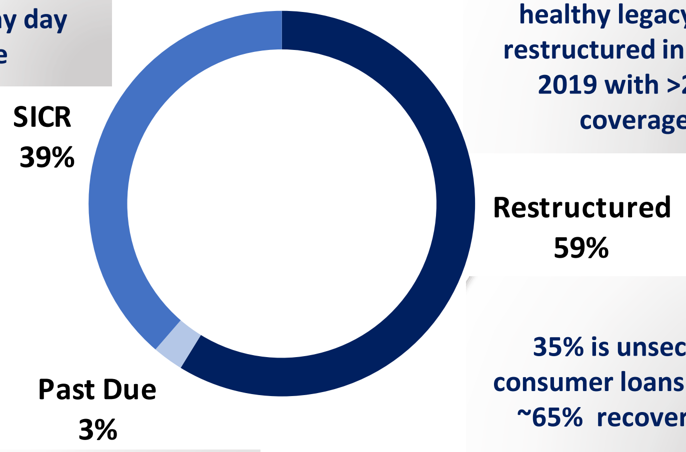
4.3%

Coverage by Segments[2]



Stage-2 Breakdown

>90% of the portfolio is without any day past due



~40% comes from healthy legacy files restructured in 2018 - 2019 with >20% coverage

35% is unsecured consumer loans with an ~65% recovery rate

A limited 3% of the portfolio is day past due classification

Notes:
Based on Bank-only BRSA financials
1. 1H26 NPL Sales: 5.5bln TL (1Q: 2.2 bln TL, 2Q: 3.2 bln TL). 2. Based on MIS data.

Internal capital generation & macro will support capital buffers in 2H
Strategic partnership in Yapı Kredi Portföy to support capital by ~70bps…

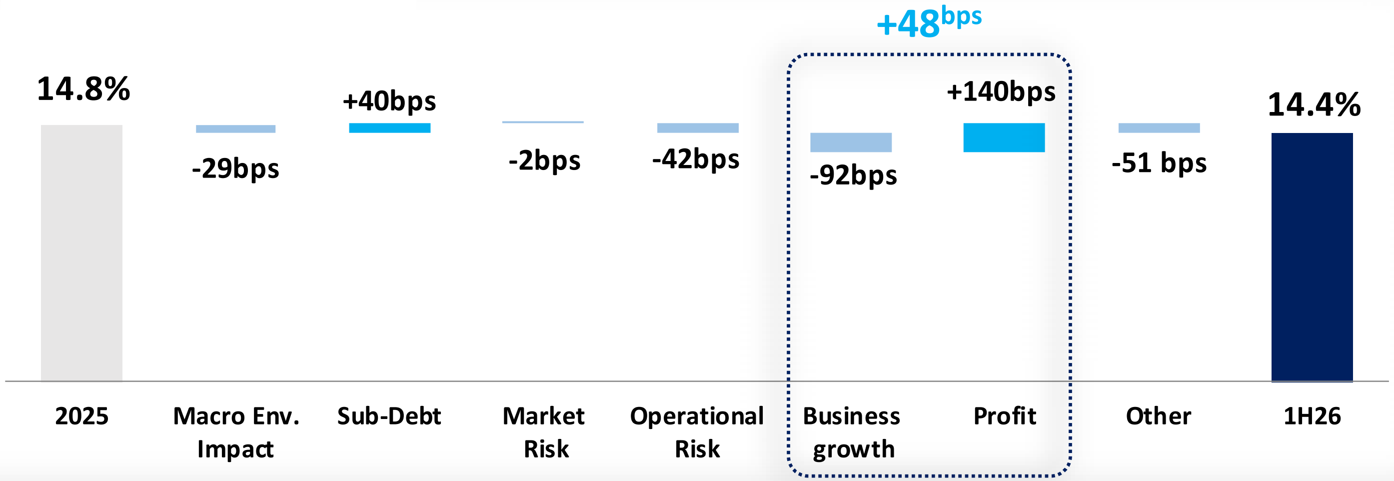
	CET-1		Tier-1		CAR	
	Ratio	**Buffer**	**Ratio**	**Buffer**	**Ratio**	**Buffer**
	9.4%	132bps	12.1%	248bps	14.4%	245bps
		Regulatory limit: 8.08%		Regulatory limit: 9.58%		Regulatory limit: 12.0%
Pro-forma[1]	~10%	>200bps	~13%	>320bps	~15%	>315bps

CET-1:
-34bps q/q | -43bps ytd
Macro Impact (ytd): -50bps
Internal Capital Generation (ytd): +76bps

Tier-1:
+43bps q/q | +27bps ytd
Macro Impact (ytd): -40bps
Internal Capital Generation (ytd): +63bps

CAR:
+34bps q/q | -36bps ytd
Macro Impact (ytd): -29bps
Internal Capital Generation (ytd): +48bps

CAR Evolution



Sensitivities

→ First +100bps TL interest rate impact: -13bps

→ First 10% depreciation impact
CET-1: -28bps | Tier-1: -11bps | CAR: +5bps

→ Break-even levels
USD/TL: ~71 | NPL Ratio: ~8%

Notes:
Capital Conservation Buffer: 2.5%; Counter-Cyclical Buffer: 0.08%; SIFI Buffer: 1.0%. 1. Potential impact of Yapı Kredi Portföy Sale.

Macro-economic developments will be the key driver of 2026 performance

		2026 Guidance	1H26 Actual	vs. Guidance
Volumes	TL Loan Growth	+30%	+15% ytd (+40% y/y)	✓
	FC Loan Growth	Low-single digit	+5% ytd (+10% y/y)	✓
Revenues	NIM *(bank-only)*	≥ 100bps improvement	+68bps ytd	✓
	Fee Growth	~Inflation	+26% y/y	✓
Costs	Cost growth	≤ 35%	+34% y/y	✓
Asset Quality	CoR	150-175bps	201bps	Downside risk to Guidance

RoTE: High-Mid Twenties → 1H26: 23.4% ✓

Notes:
Based on consolidated BRSA financials, unless stated otherwise

Q&A

ANNEX

Macro Environment and Banking Sector

Macro Environment

	2024	2025	1H26
GDP Growth (y/y)	*3.3%*	*3.6%*	-
CPI Inflation (y/y)	*44.4%*	*30.9%*	*32.1%*
CAD[1]/GDP[2]	*-1.0%*	*-1.9%*	*-2.3%*
Budget Deficit/GDP[2]	*-4.7%*	*-2.9%*	*-2.4%*
USD/TL (eop)	*35.28*	*42.85*	*46.57*
2Y Benchmark Bond Rate (eop)	*40.6%*	*37.2%*	*40.2%*

Banking Sector - *Private Banks*

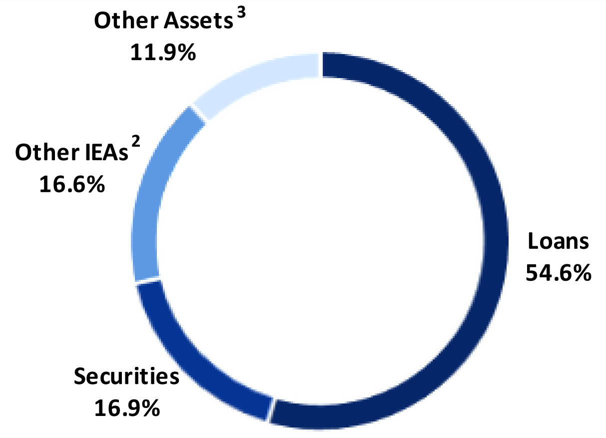
	2024	2025	1H26
Loan Growth (ytd)	**42%**	**42%**	**16%**
TL	*40%*	*43%*	*18%*
FC (USD)	*24%*	*15%*	*3%*
Cust. Deposit Growth (ytd)	***28%***	**40%**	**15%**
TL	*39%*	*30%*	*18%*
FC (USD)	*-6%*	*28%*	*2%*
NPL Ratio	**2.2%**	**3.1%**	**3.4%**
CAR[3;4]	**-**	**-**	**17.1%**
RoTE[4]	**25.1%**	**25.3%**	**24.4%**

Notes:
All macro data as of June 2026 unless otherwise stated.
Banking sector volumes based on BRSA weekly data as of 3 July 2026.
1. CAD indicates Current Account Deficit as of May'26,
2. 1H26 GDP Forecast,
3. Due to the lifting of regulatory forbearances, sector data for 2026 is not directly comparable with prior periods.
4. CAR and RoTE are as of Jun'26.

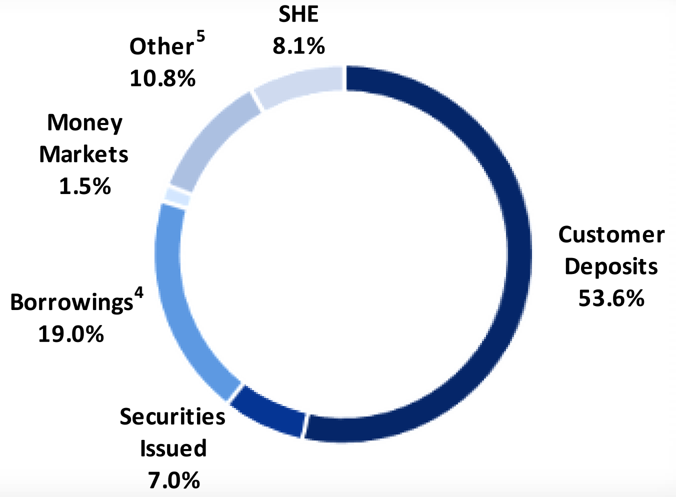
Consolidated Balance Sheet

TL/$ bln	1H25	2025	1Q26	1H26	q/q	ytd	y/y
Total Assets	**3,033**	**3,523**	**3,760**	**3,991**	**6%**	**13%**	**32%**
Loans[1]	**1,514**	**1,794**	**1,909**	**2,058**	**8%**	**15%**	**36%**
TL Loans	952	1,157	1,218	1,331	9%	15%	40%
FC Loans ($)	14	15	16	16	0%	5%	10%
Securities	**554**	**619**	**642**	**640**	**0%**	**3%**	**16%**
TL Securities	368	427	402	443	10%	4%	21%
CPI Linkers (for info)	*196*	*223*	*218*	*236*	*8%*	*6%*	*21%*
FC Securities ($)	5	4	5	4	-22%	-5%	-9%
Customer Deposits	**1,635**	**1,939**	**1,990**	**2,106**	**6%**	**9%**	**29%**
TL Customer Deposits	917	1,047	1,052	1,153	10%	10%	26%
FC Customer Deposits ($)	18	21	21	20	-3%	-2%	13%
Customer Demand Deposits	**764**	**883**	**953**	**965**	**1%**	**9%**	**26%**
TL Demand Deposits	295	290	302	333	10%	14%	13%
FC Demand Deposits ($)	12	14	15	14	-7%	-2%	15%
Money Markets	**222**	**102**	**192**	**90**	**-53%**	**-12%**	**-59%**
Borrowings	**677**	**897**	**948**	**1,081**	**14%**	**21%**	**60%**
TL Borrowings	36	142	174	222	27%	56%	516%
FC Borrowings ($)	16	18	17	18	6%	5%	14%
Shareholders' Equity	**222**	**256**	**271**	**286**	**6%**	**12%**	**29%**
Assets Under Management	**702**	**1,004**	**1,030**	**1,117**	**8%**	**11%**	**59%**

Assets - *Bank Only*



Liabilities - *Bank Only*



Notes:
1. Loans indicate performing loans excluding loans provided to financial institutions. TL and FC Loans are adjusted for the FX indexed loans, 2. Other interest earning assets (IEAs) include Balances with the Central Bank Turkey, banks and other financial institutions, money markets, factoring receivables, financial lease receivables, 3. Other assets include investments in associates, subsidiaries, joint ventures, hedging derivative financial assets, property and equipment, intangible assets, tax assets, assets held for resale and related to discontinued operations (net) and other. 4. Borrowings: include funds borrowed, marketable securities issued (net), subordinated loans. Intragroup funding / Total exposures is limited to cash excluding Business Related (i.e. Trade Finance), Repos and loro/nostro accounts, 5. Other liabilities: other provisions, hedging derivatives, deferred and current tax liability and other.

Marketable Securities Portfolio – *Bank Only*

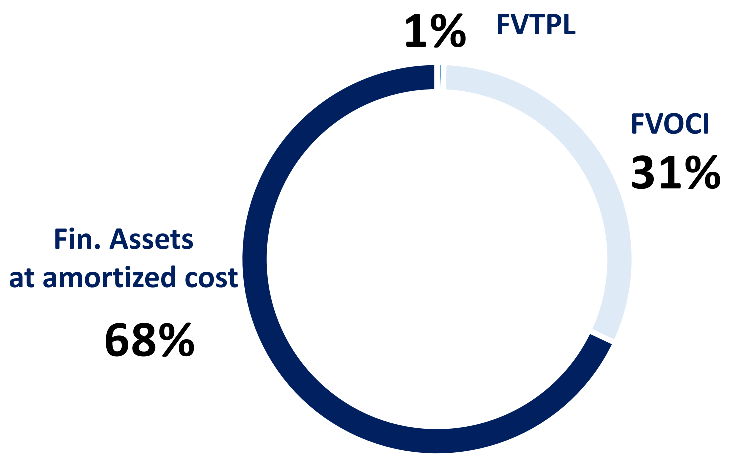
TL Securities *73% of total*

439bn TL | **+11% q/q** **+4% ytd**

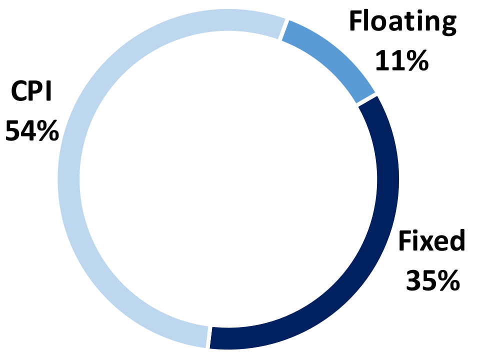
FC Securities *27% of total*

3.5bn $ | **-25% q/q** **-8% ytd**

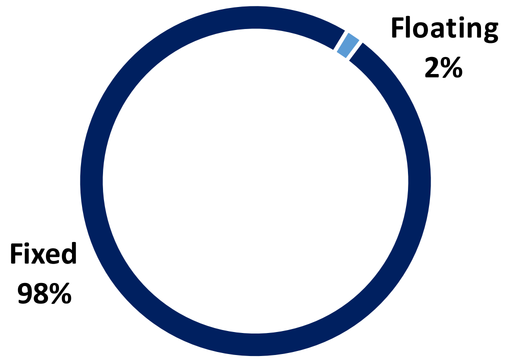
Classification of Securities *17% of Assets*



B/down of TL Securities



B/down of FC Securities



M-t-m unrealized gain/loss[1]

→ **1H26: -14.4bn TL**

(1Q26: -16.9bn TL, 2025: -9.1bn TL, 2024: 12.8bn TL)

October-to-October CPI for valuation of linkers

→ **1H26: 30%**

(1Q26: 27%; 2025: 32.87%)

Notes:.

1. Net of Tax, based on BRSA consolidated financials.

Consolidated Income Statement

TL billion	2Q25	1Q26	2Q26	q/q	1H25	1H26	y/y
Net Interest Income including swap costs	**14.6**	**28.3**	**26.4**	***-7%***	**29.9**	**54.7**	***83%***
o/w NII	*35.2*	*58.1*	*59.3*	**2%**	*65.0*	*117.4*	**81%**
o/w Swap costs	*-20.6*	*-29.8*	*-32.9*	*10%*	*-35.1*	*-62.7*	*79%*
Additional Info: Interest Income from CPI-linkers [1]	*11.9*	*12.5*	*15.6*	*25%*	*24.7*	*28.1*	*14%*
Fees & Commissions	**28.0**	**32.4**	**33.3**	**3%**	**52.2**	**65.8**	**26%**
Core Revenues	***42.6***	***60.7***	***59.7***	***-2%***	***82.0***	***120.5***	***47%***
Operating Costs	**-28.0**	**-35.7**	**-37.6**	**5%**	**-54.5**	**-73.3**	**34%**
Core Operating Income	***14.6***	***25.1***	***22.1***	***-12%***	***27.5***	***47.2***	***72%***
Trading excl. ECL hedge	**4.0**	**10.5**	**4.9**	**-54%**	**10.9**	**15.3**	**40%**
Other income	**1.0**	**1.4**	**1.6**	**20%**	**1.9**	**3.0**	**59%**
o/w income from subs	*0.5*	*0.6*	*0.5*	*-13%*	*0.9*	*1.1*	*13%*
Pre-provision Profit	***19.6***	***36.9***	***28.6***	***-22%***	***40.3***	***65.5***	***62%***
ECL (net; excl. currency impact)	**-6.0**	**-9.1**	**-12.5**	**37%**	**-12.4**	**-21.7**	**75%**
o/w Stage 3 Provisions	*-6.5*	*-13.6*	*-13.9*	*2%*	*-16.0*	*-27.5*	*72%*
o/w Stage 1 + Stage 2 Provisions (Net)	*-3.5*	*0.2*	*-1.7*	*n.m.*	*-5.3*	*-1.5*	*-71%*
o/w Currency Impact	*1.3*	*0.5*	*0.8*	*50%*	*2.4*	*1.3*	*-47%*
o/w Collections	*2.8*	*3.8*	*2.3*	*-40%*	*6.5*	*6.1*	*-7%*
Provisions for Risks and Charges & Other	**0.0**	**-0.1**	**-1.1**	**n.m.**	**-0.1**	**-1.2**	**n.m.**
Pre-tax Income	***13.5***	***27.7***	***15.0***	***-46%***	***27.9***	***42.6***	***53%***
Tax	-2.2	-7.4	-4.2	*-42%*	-5.1	-11.6	*125%*
Net Income	***11.3***	***20.3***	***10.7***	***-47%***	***22.7***	***31.0***	***36%***

Notes:
n.m.: not meaningful
1. Interest income from CPI linkers includes only inflation impact.

Bank-only Income Statement

TL billion	2Q25	1Q26	2Q26	q/q	1H25	1H26	y/y
Net Interest Income including swap costs	**10.2**	**23.1**	**20.5**	***-11%***	**21.6**	**43.7**	***102%***
o/w NII	*31.0*	*53.6*	*54.2*	**1%**	*57.2*	*107.8*	**89%**
o/w Swap costs	*-20.8*	*-30.5*	*-33.7*	*11%*	*-35.5*	*-64.1*	*80%*
Additional Info: Interest Income from CPI-linkers [1]	*11.9*	*12.5*	*15.6*	*25%*	*24.7*	*28.1*	*14%*
Fees & Commissions	**26.8**	**30.3**	**31.3**	**3%**	**49.5**	**61.5**	**24%**
Core Revenues	***37.0***	***53.4***	***51.8***	***-3%***	***71.1***	***105.2***	***48%***
Operating Costs	**-26.6**	**-33.8**	**-35.7**	**5%**	**-51.6**	**-69.5**	**35%**
Core Operating Income	***10.4***	***19.6***	***16.1***	***-18%***	***19.5***	***35.7***	***83%***
Trading excl. ECL hedge	**3.8**	**10.0**	**4.4**	**-56%**	**10.5**	**14.5**	**38%**
Other income	**4.2**	**5.4**	**6.0**	**11%**	**7.9**	**11.4**	**44%**
o/w income from subs	*3.8*	*4.5*	*5.3*	*19%*	*7.0*	*9.8*	*39%*
Pre-provision Profit	***18.4***	***35.0***	***26.6***	***-24%***	***38.0***	***61.6***	***62%***
ECL (net; excl. currency impact)	**-6.1**	**-8.9**	**-12.3**	**39%**	**-12.4**	**-21.2**	**71%**
o/w Stage 3 Provisions	*-6.4*	*-13.4*	*-13.7*	*2%*	*-15.8*	*-27.1*	*72%*
o/w Stage 1 + Stage 2 Provisions (Net)	*-3.6*	*0.3*	*-1.6*	*n.m.*	*-5.4*	*-1.3*	*-75%*
o/w Currency Impact	*1.3*	*0.5*	*0.8*	*50%*	*2.4*	*1.3*	*-47%*
o/w Collections	*2.7*	*3.8*	*2.3*	*-39%*	*6.4*	*6.1*	*-6%*
Provisions for Risks and Charges & Other	**0.0**	**-0.1**	**-1.1**	**n.m.**	**-0.1**	**-1.2**	**n.m.**
Pre-tax Income	***12.3***	***26.1***	***13.2***	***-50%***	***25.5***	***39.2***	***54%***
Tax	-1.0	-5.8	-2.4	-58%	-2.8	-8.2	195%
Net Income	***11.3***	***20.3***	***10.7***	***-47%***	***22.7***	***31.0***	***36%***

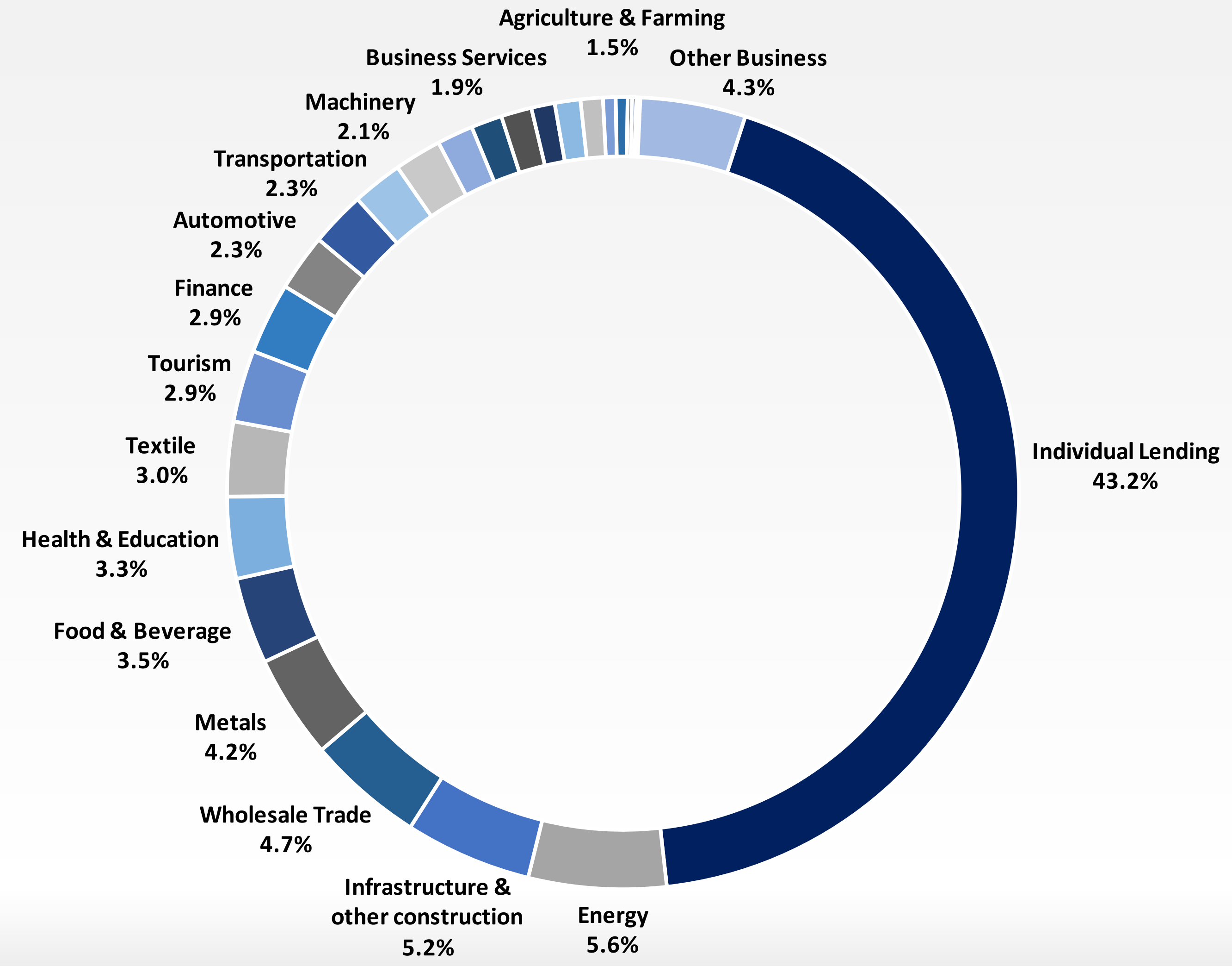
Notes:
n.m.: not meaningful
1. Interest income from CPI linkers includes only inflation impact.

Key Ratios

	1H25	9M25	2025	1Q26	1H26
LDR[1]	85%	86%	85%	86%	86%
TL LDR[1]	91%	93%	94%	96%	93%
FX LDR	78%	75%	72%	73%	75%
LCR[2]	134%	125%	124%	133%	121%
FC LCR[2]	273%	308%	308%	382%	287%
RoTE	22.4%	23.7%	21.4%	31.5%	23.4%
RoA	1.6%	1.7%	1.5%	2.2%	1.7%
NIM *(bank-only)*	1.89%	2.03%	2.24%	3.18%	2.92%
Fee/Opex	96%	97%	94%	91%	90%
Cost/Avg. Assets	3.9%	3.9%	4.1%	3.9%	3.9%
CoR	162bps	163bps	167bps	176bps	201bps
Total Coverage[3]	3.7%	3.7%	3.9%	4.0%	4.1%
Stage-1	83%	84%	84%	84%	84%
Coverage	0.5%	0.5%	0.5%	0.4%	0.4%
Stage-2	14%	12%	12%	12%	12%
Coverage	9.9%	10.0%	9.7%	9.0%	8.8%
NPL	3.4%	3.4%	3.8%	4.1%	4.3%
Coverage	57.8%	58.7%	60.3%	61.8%	61.4%
CET-1	9.9%	9.7%	9.8%	9.7%	9.4%
Buffer	187bps	168bps	176bps	167bps	132bps
Tier-1	10.9%	11.7%	11.8%	11.6%	12.1%
Buffer	132bps	216bps	222bps	206bps	248bps
CAR	13.1%	13.9%	14.8%	14.1%	14.4%
Buffer	115bps	188bps	281bps	211bps	245bps

Notes:
1. LDR = Loans exc. Bank loans / (Customer Deposits + TL Bonds + Blocked Deposits); 2. Three-months average; 3. Based on bank-only BRSA financials

Well Diversified Loan Portfolio - Sectoral Breakdown



Notes:
Based on MIS Data, bank-only gross cash loans breakdown.

Sustainability

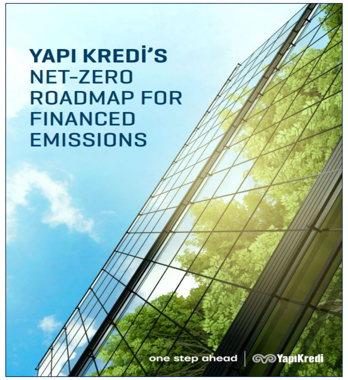
Net-Zero Banking

→ Measuring **Scope-3 Category 15: Investments emissions (financed emissions)** according to PCAF since 2021

→ Committed to **Net-Zero Banking Alliance (NBZA)** in July 2023

→ Obtained **SBTi verification** in July 2024 with **the most comprehensive coverage of loan portfolio targets** in the Turkish banking sector

→ Became the **first bank in Türkiye** to publish its **net-zero roadmap** for financed emissions targets



SBTi Aligned Target Segments ✓

→ Project Finance: Electricity Generation
→ Corporate Loans: Electricity Generation
→ Corporate Loans: Real Estate
→ Corporate Loans: Other Long-Term Lending

NZBA Aligned Sectoral Targets

→ Iron and Steel
→ Electricity Generation
→ Real Estate
→ Oil and Gas (downstream)
→ Road Transportation

98%*

***Targets cover 98% of NZBA sectors**

Net-Zero Roadmap Decarbonisation Levers

01 Support Transition of Customers

- Financing investments in emissions reduction technology (i.e. Energy efficiency improvements)
- Build ESG advisory

Relevant Sectors: Iron & Steel, Oil & Gas, Real Estate, Road Transport

02 Shift Portfolio to Green

- Increase exposure in greener companies
- Finance new green investments

Relevant Sectors: Electricity Generation (Renewable), Iron & Steel, Oil & Gas, Real Estate, Road Transport

03 Avoid / Exit Brown Assets

- Reject certain new lending categorically
- Exit from high emitting low profit customers
- Introduce carbon pricing: Detractive pricing for brown lending

Relevant Sectors: Electricity Generation (Thermic)

04 Offset Where Reduction is not Possible

- Establish own carbon bank
- Procure / intermediate access to carbon for customers

Relevant Sectors: Not accepted by global standard setters as part of a portfolio strategy

Please click here for Yapı Kredi's Net-Zero Roadmap

Sustainability

Indices & Initiatives

Founding Signatory of: UNEP FINANCE INITIATIVE | PRINCIPLES FOR RESPONSIBLE BANKING

BIST SUSTAINABILITY INDEX CONSTITUENT COMPANY

Global Compact Network Türkiye

Finance for Biodiversity Pledge

The first Turkish Bank to become a signatory

FTSE4Good

Net-Zero Banking Alliance

TIME WORLD'S MOST SUSTAINABLE COMPANIES 2026 – in partnership with statista

The only bank from Türkiye among 750 companies in the **«World's Most Sustainable Companies 2026»** list published by TIME and Statista.

YapıKredi Double Materiality Assessment Report

Became the **first bank in Türkiye** to publish its **Double Materiality Assessment Report** in accordance with European Sustainability Reporting Standards (ESRS)

Ratings

MSCI A Category

MSCI ESG RATINGS: CCC | B | BB | BBB | A | AA | AAA

A category

CDP Climate Change and Water Security A Leadership Score

CDP – DRIVING SUSTAINABLE ECONOMIES

Above global sector average

Included in Sustainalytics' ESG Top-Rated Companies List

SUSTAINALYTICS ESG REGIONAL TOP RATED 2024

Risk Rating Score: **17.1**
Low Risk

Included in S&P CSA Survey

S&P Global

Total ESG Score: **63**

Best Among the Top Tier-1 Turkish Banks

Sustainable Fitch

Score: **60**
ESG Rating: **3**

Above the Sector Average

LSEG

Score: **2.7**

Please click here for Yapı Kredi's Double Materiality Assessment Report

Details of Main Borrowings

International

Syndications	**~ US$ 2.60 bln outstanding** → **Nov'25:** US$ 524.4 mln, and € 352.8 mln, all-in cost at SOFR+1.50% and Euribor+ 1.25% for 367 days. US$ 253 mln, all-in cost at SOFR+ 1.90% for 734 days. US$ 90 mln, all-in cost at SOFR+ 2.15% for 1,101 days. 54 banks from 24 countries → **Jun'26:** US$ 255.5 mln, and € 482.25 mln, all-in cost at SOFR+1.25% and Euribor+ 1.10% for 367 days. US$ 178 mln, and € 65 mln, all-in cost at SOFR+1.75% and Euribor+ 1.60% for 734 days. US$ 33.5 mln, all-in cost at SOFR+ 2.00% for 1,101 days. 49 banks from 25 countries 2Q26
AT-1	**US$ 1.60 bln outstanding** → **Apr'24:** US$ 500 mln market transaction, callable at 5.25 years and every interest payment date onwards, perpetual, 9.743% (coupon rate) → **Sep'25:** US$ 600 mln market transaction, callable at 5.5 years and every interest payment date onwards, perpetual, 8.25% (coupon rate) → **May'26:** US$ 500 mln market transaction, callable at 5.5 years and every interest payment date onwards, perpetual, 9.375% (coupon rate) 2Q26
Subordinated Transactions	**US$ 1.40 bln outstanding** → **Jan'24:** US$ 650 mln market transaction, 10NC5, 9.25% (coupon rate)- Basel III Compliant → **Dec'25:** US$ 500 mln market transaction, 10.5NC5.5, 7.55% (coupon rate)- Basel III Compliant → **Jan'26:** US$ 250 mln, 10.5NC5.5, 7.55% (coupon rate)- Basel III Compliant- *Tap*
Foreign Currency Bonds & Bills	**US$ 1.80 bln Eurobonds** → **Sep'23:** US$ 500 mln, 9.25% (coupon rate), 5 years - *Sustainable* → **Nov'23:** US$ 300 mln, 8.75% (yield rate), 5 years - *Tap* → **Sep'24:** US$ 500 mln, 7.125% (coupon rate), 5 years → **Mar'25:** US$ 500 mln, 7.25% (coupon rate), 5 years
DPRs	**~ US$ 3.18 bln outstanding** → **June'26**: US$ 700 mln with maturities varying between 10 and 12 years and with 2 different investors 2Q26

Domestic

Local Currency Bonds & Bills	**TL 32.8 bln outstanding** → **Nov'25:** TL 14 bln, 1-year maturity → **Feb'26:** TL 2.55 bln, 6-month maturity → **Mar'26:** TL 3.50 bln, 1-year maturity → **Jul' 26:** TL 12.80 bln, 6-month maturity 2Q26
Subordinated Bonds	**TL 800 mln outstanding** → **Jul'19:** TL 500 mln, 10-year maturity, TLREF index + 193 bps → **Oct'19:** TL 300 mln, 10-year maturity, TLREF index + 130 bps

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