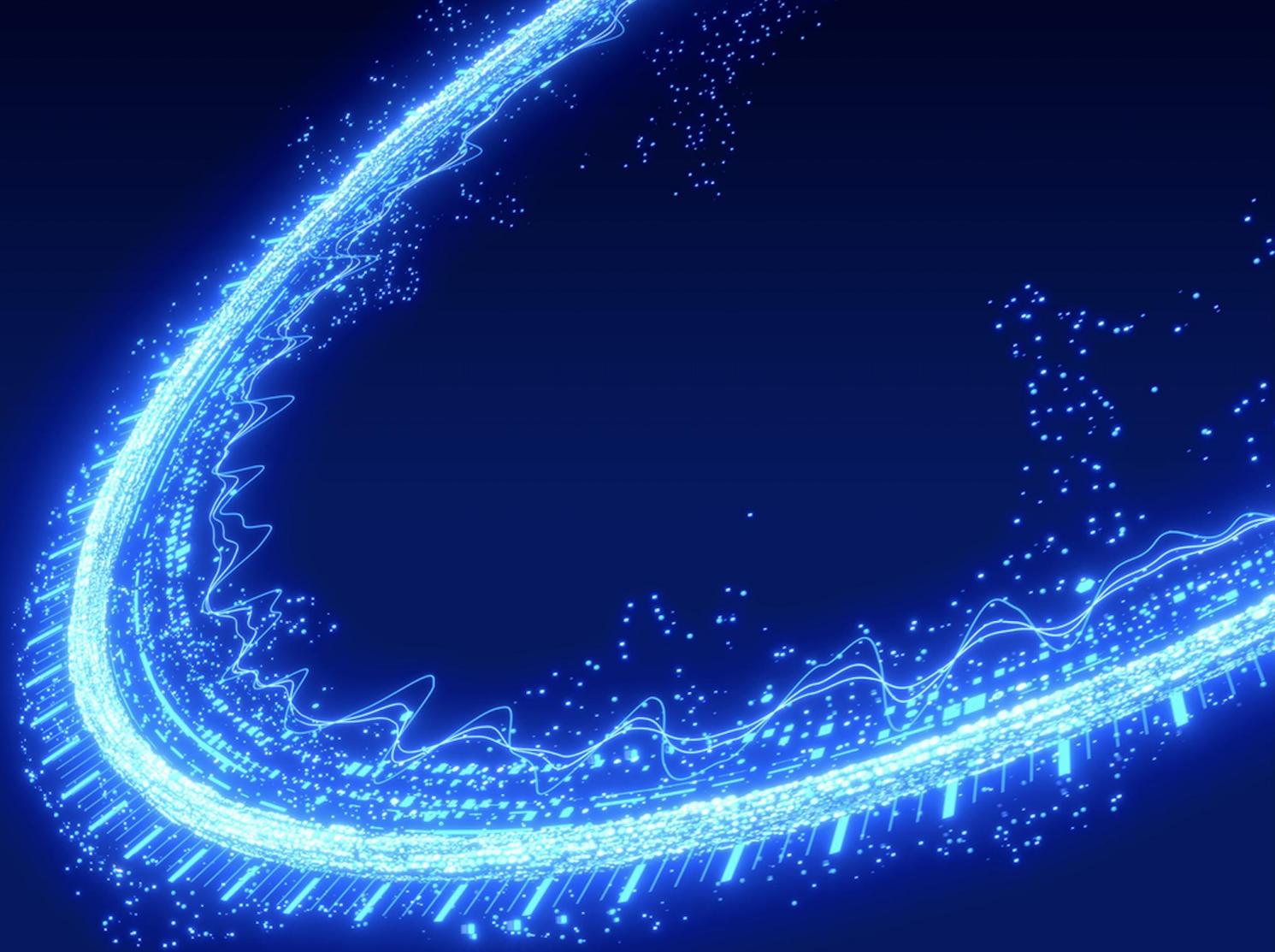
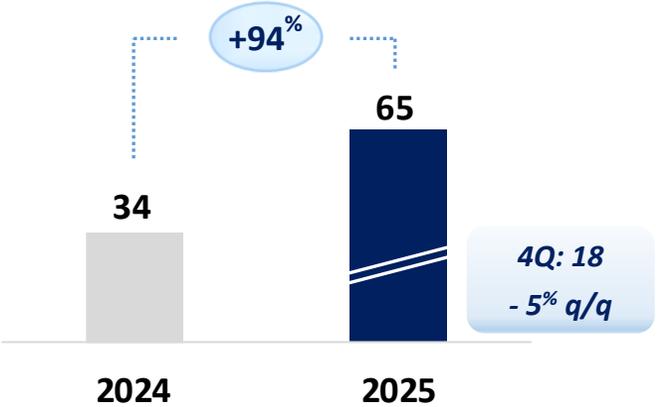


2025 EARNINGS & 2026 GUIDANCE

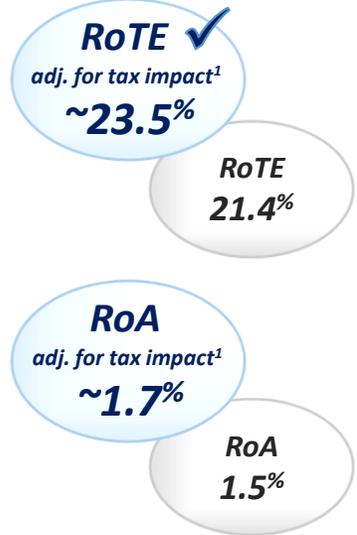
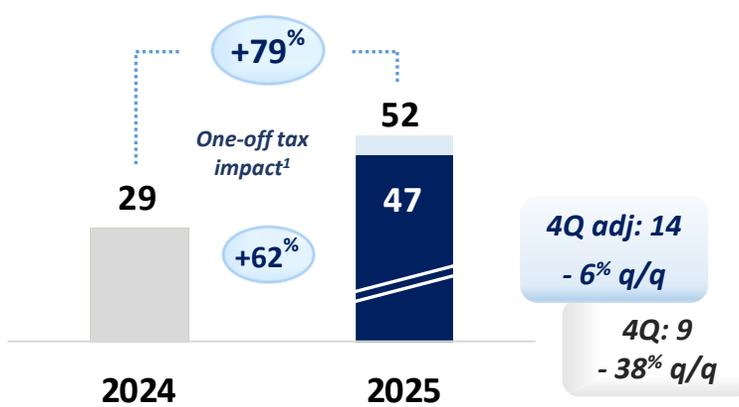


Solid core banking revenue streams support profitability

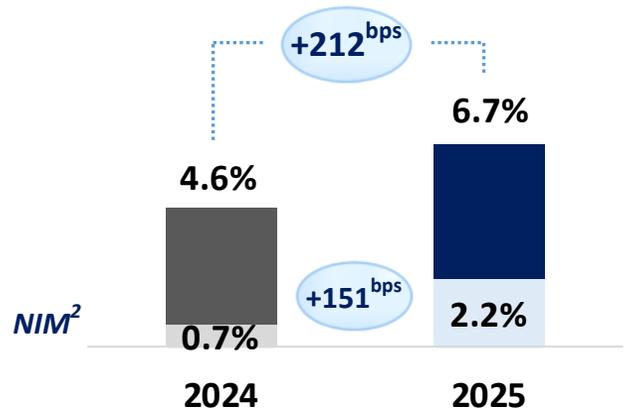
Pre-Tax Profit (TL bln)



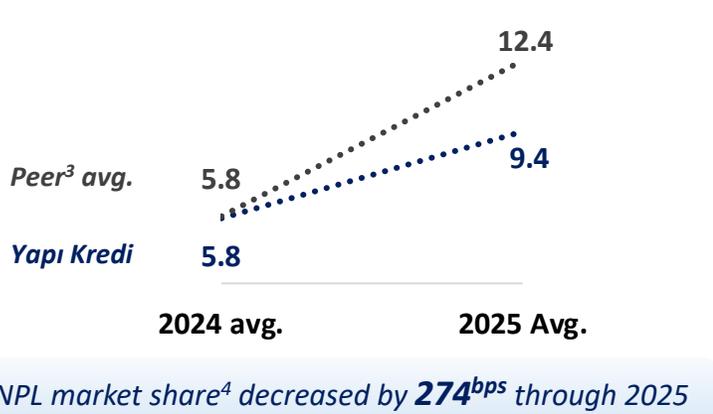
Net Profit (TL bln)



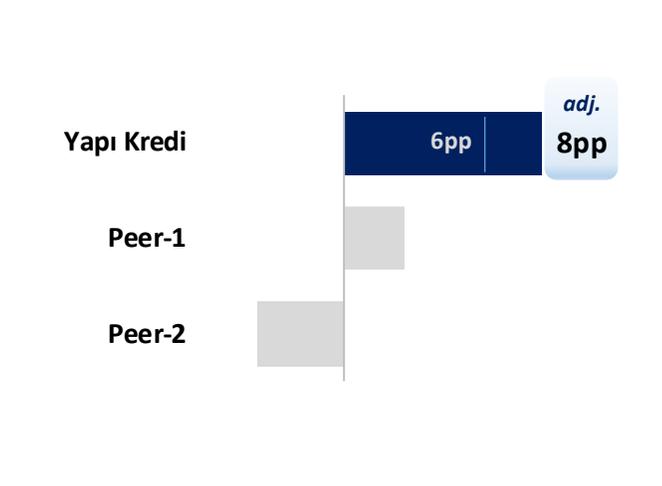
Robust Core Revenue Margin² widening powered both by margin & fee performance



Net NPL inflow evolution mirror outperformance in asset quality (TL bln)



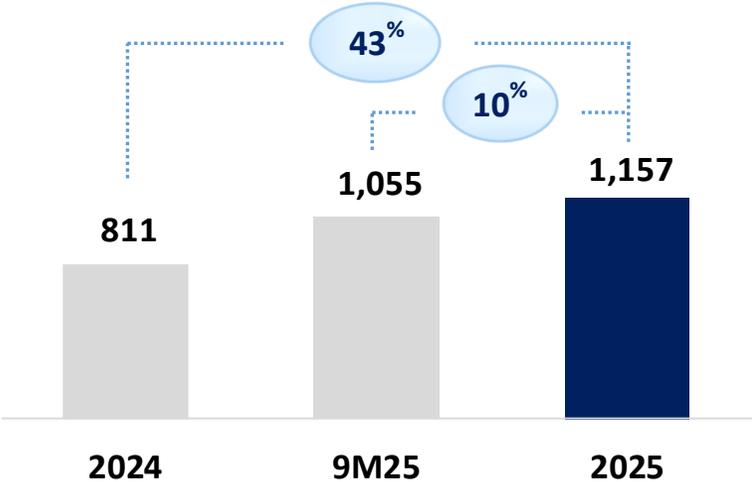
Best in Class³ RoTE improvement



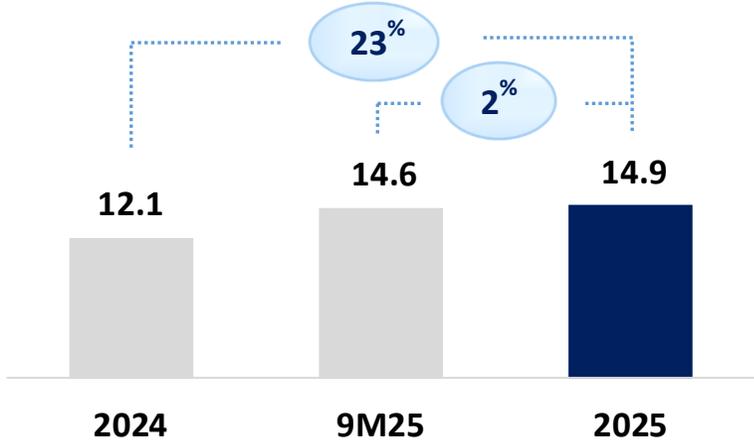
Notes:
 1. Adjusted for the one-off impact from tax regulation change. 2. Based on BRSA Bank-Only financials. 3. Based on BRSA financials as of 2025 for peers announced so far. 4. Among private banks as of 2 January 2026 BRSA weekly sector data, adjusted for NPL sales.

Selective lending strategy secures resiliency in TL loan yield

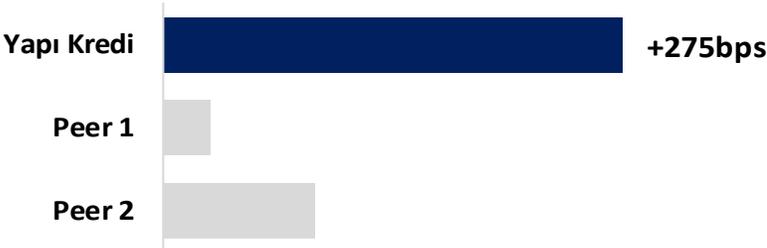
TL Performing Loans¹ (TL bln)



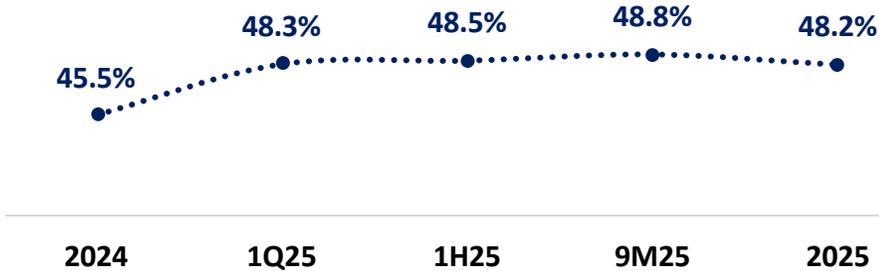
FC Performing Loans¹ (US\$ bln)



Best-in-class TL performing loan yield evolution (y/y change, CC adjusted³)



TL performing loan yield (Cumulative, CC adjusted³)

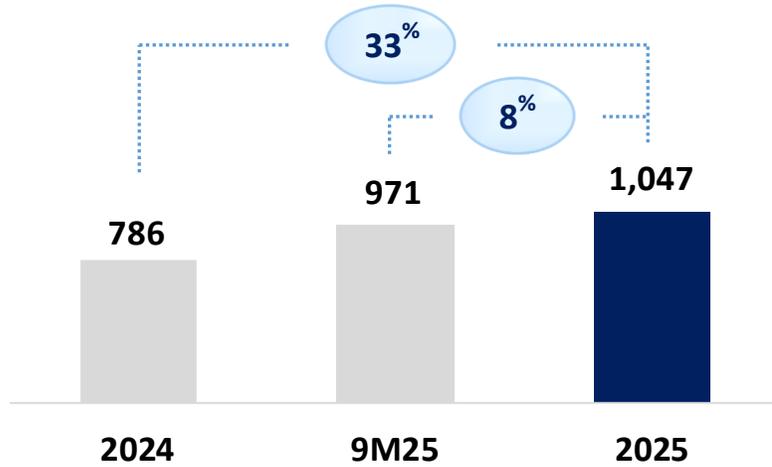


Notes:

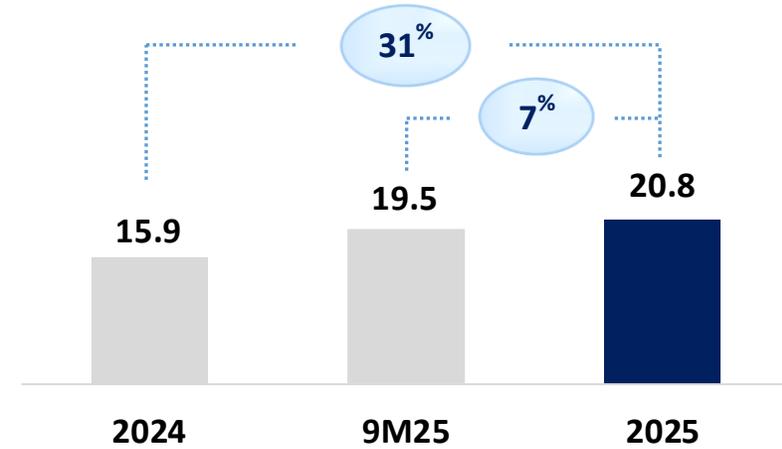
1. Loans exclude loans provided to financial institutions; adjusted for the FX indexed loans. 2. Based on Bank-Only financials as of 2025 for peers announced so far. 3. Excludes non interest earning assets related to credit cards.

Optimizing cost of funding through strength in customer base

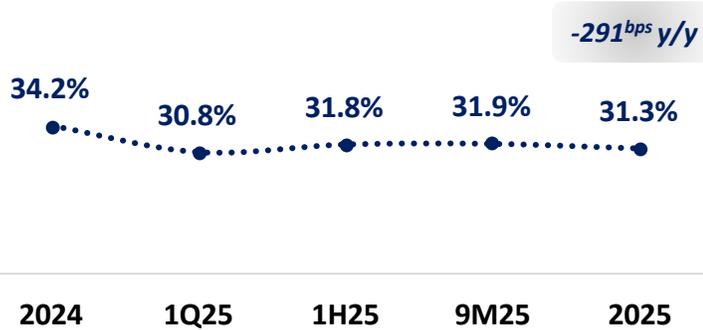
TL Customer Deposits (TL bln)



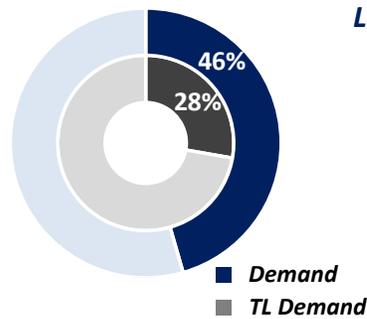
FC Customer Deposits (US\$ bln)



TL Deposit Cost Evolution (Bank-only; Cumulative)



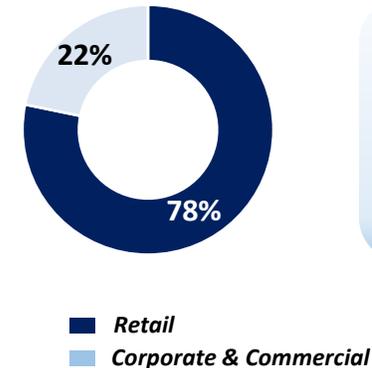
Best-in-Class² Demand Deposit Base



Leadership in market share¹

TL Demand Deposits
17.2%

Deposit Breakdown³



Sticky & Low-cost deposits base

Share of Retail Deposits increased by
+648^{bps} y/y

Notes:

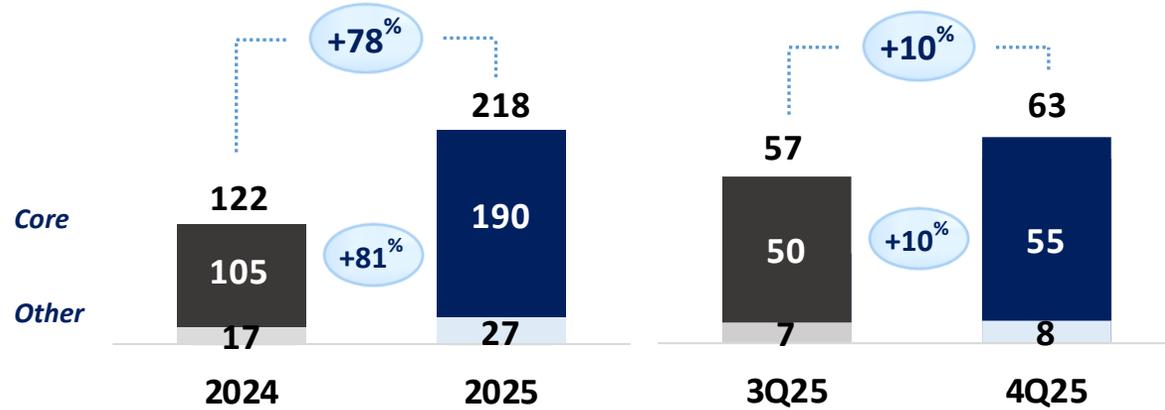
1. Among private banks as of 2 January 2026, BRSA weekly sector data. 2. Based on BRSA financials as of 2025 for peers announced so far. 3. Based on MIS data bank-only, retail includes individual & SME.

Best-in-class margin improvement fueling core revenue growth

Revenues^{1,2} (TL bln)

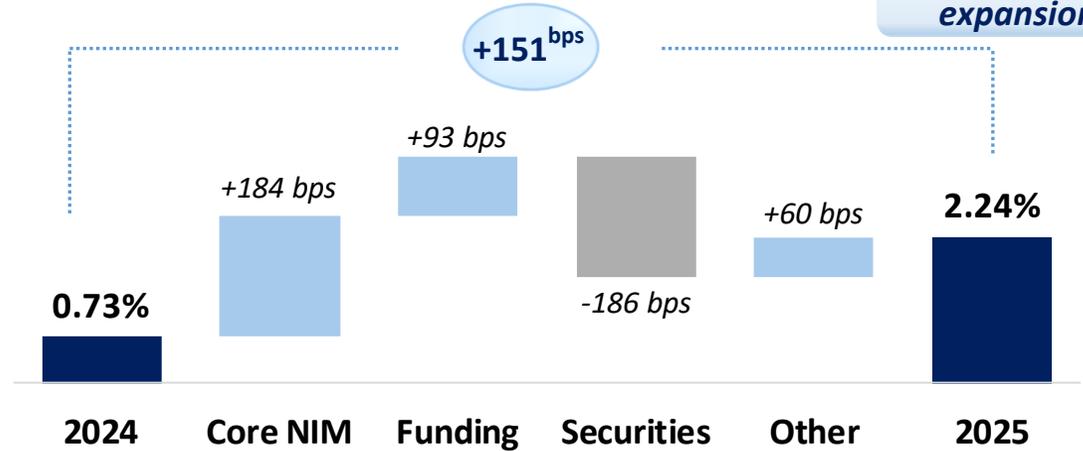
Core Revenue Margin^{3,4} **4.6%** **+212bps** **6.7%**

6.7% **+33bps** **7.0%**



NIM⁴

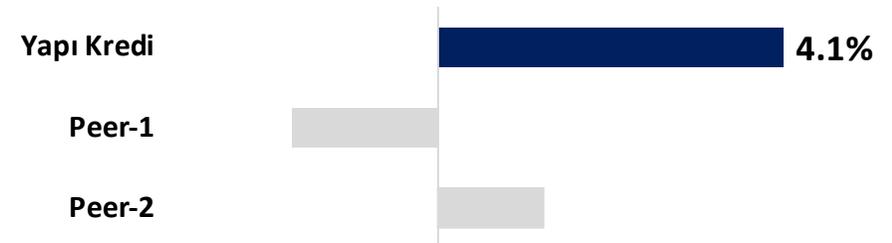
Highest⁵ NIM expansion



NIM evolution (Quarterly, normalized w/ linkers⁶)



Loan-Deposit Contribution to NIM⁴ (Cumulative)



Notes:

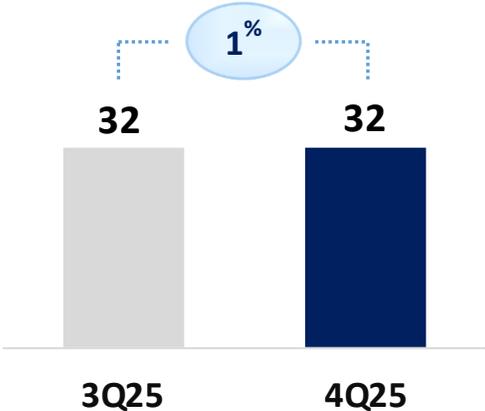
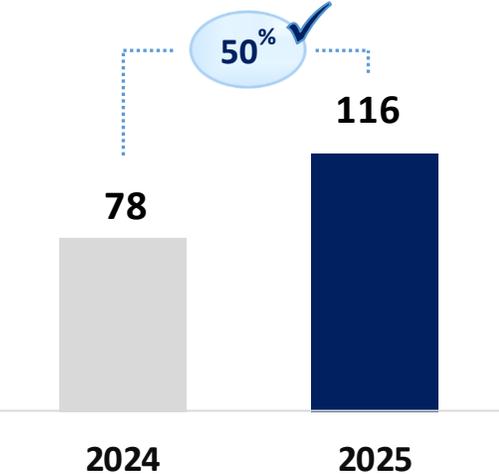
1. Revenues and other revenues exclude ECL collection income and trading income to hedge FC ECL. 2. Core Revenues = NII + swap costs + net fee income. 3. Based on BRSA Bank-Only financials. 4. Normalised for 32.9% realised Oct CPI (1H: 30%, 9M: 32%) Reported Core Revenue Margin: 3Q25: 6.9%, 4Q25: 7.2%. 5. Based on Bank-Only financials as of 2025 for peers announced so far. 6. 2025 quarters are normalised for 32.9% realised Oct CPI (1H: 30%, 9M: 32%) Reported NIM: 1Q25: 2.1%, 2Q25: 1.7%, 3Q25: 2.3%, 4Q25: 2.8%.

Across the board improvement in fees lead to above guidance performance

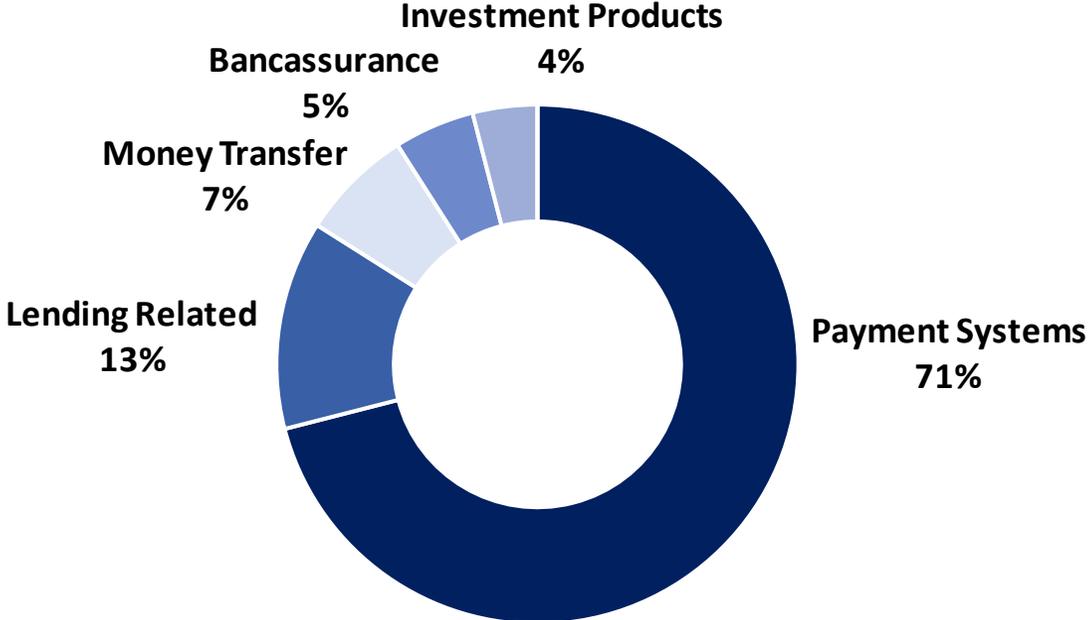
Net Fee & Commission Income (TL bln)

Cumulative

Quarterly



Net Fee & Commission Composition¹



Payment Systems

Money Transfers

Bancassurance

Investment Products

Lending Related

y/y: 54%

y/y: 56%

y/y: 69%

y/y: 59%

y/y: 24%

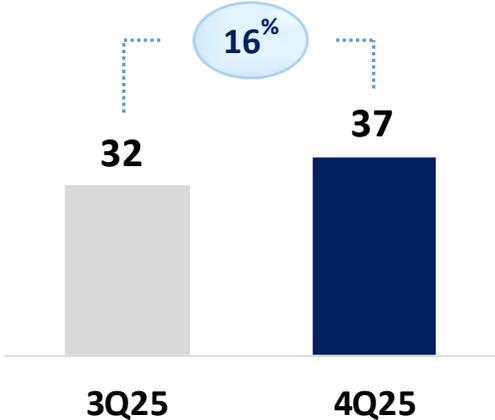
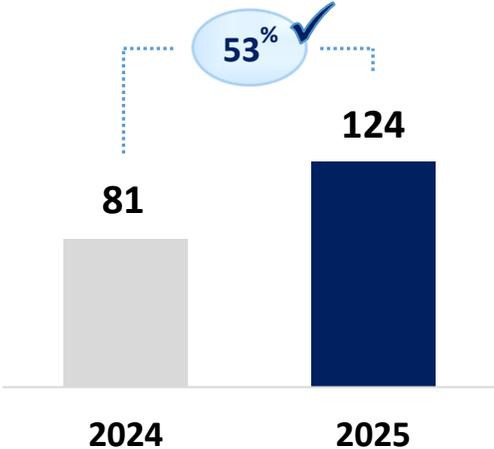
Notes:
1. Based on MIS, Bank-Only financials.

Continuous IT and Human Capital investments

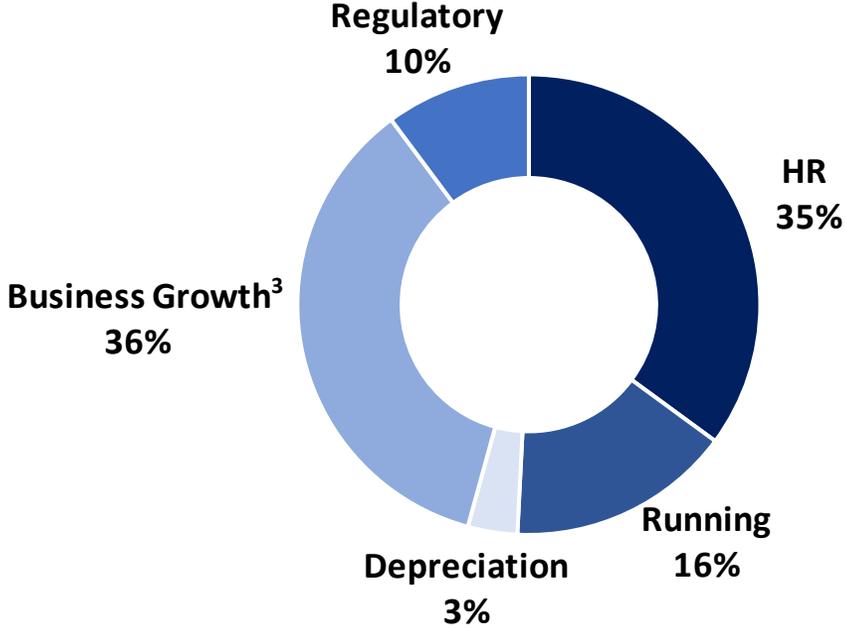
Operating Costs¹ (TL bln)

Cumulative

Quarterly



Cost Breakdown²



Strength in efficiency KPIs sustained

Fees / Opex

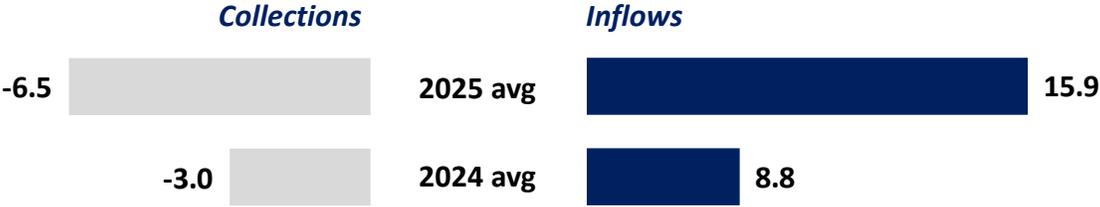
Cost / Avg. Assets



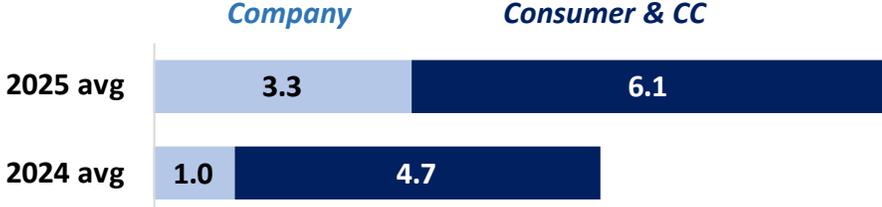
Notes:
 1. Excluding pension fund provisions. 2. Based on Bank-only financials, MIS data. 3. Including customer acquisition costs. World points and advertisement

Sound asset quality amid higher NPL inflows

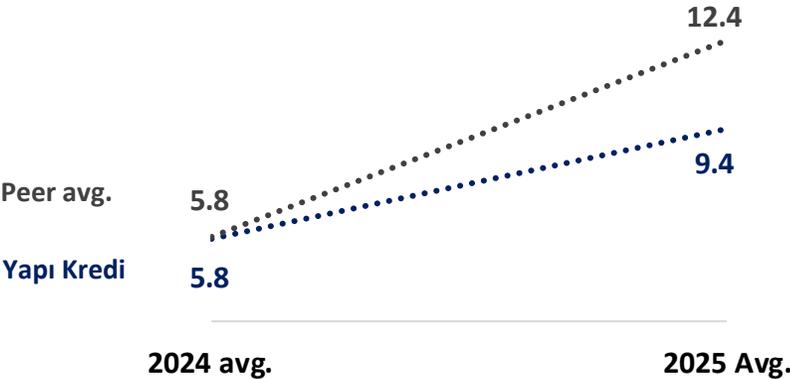
Net NPL Formation^{1,2} (TL bln)



Net NPL Inflow Breakdown (Quarterly avg, TL bln)



Lowest Net NPL Inflow among peers³ (TL bln)



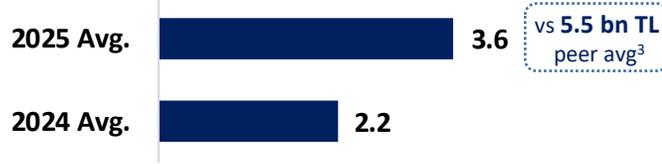
... thanks to better performance in unsecured consumer loans via active management through data analytics & AI

Consumer Loans



Share of Salary Customers in GPLs >65%

Credit Cards

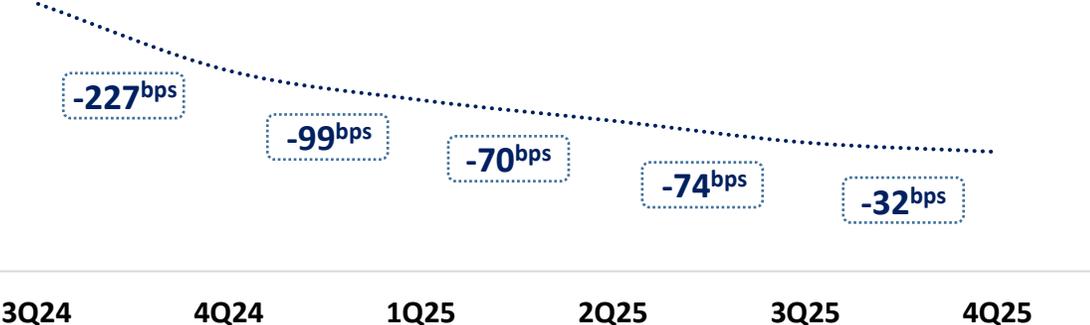


Credit Card NPL ratio ~30bps below private banks⁴

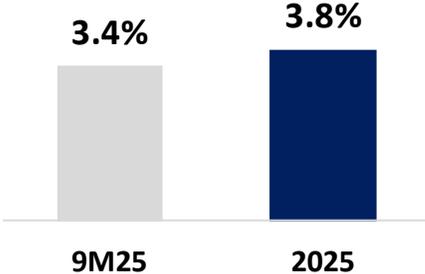
Notes:
 1. Based on Bank-only BRSA financials, 2. Excluding the positive impact of NPL sales & write-offs, (NPL Sales, 4Q25: 1.6bln TL, 3Q25: 2.7 bln TL., 2Q25: 2.5 bn TL, 1Q25: 1.7 bln TL), 3. Based on BRSA financials as of 2025 for peers announced so far.
 4. Among private banks as of 2 January 2026 BRSA weekly sector data.

Outperformance in asset quality whilst maintaining prudence

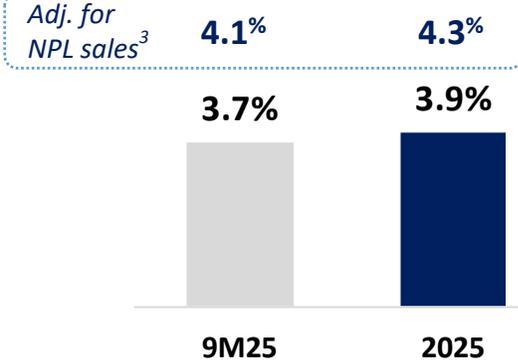
NPL Market Share¹ (q/q change, adj. for NPL sales)



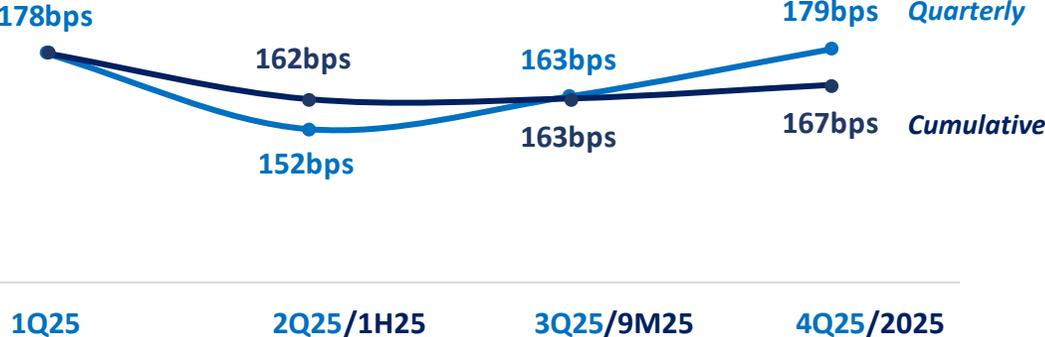
NPL Ratio²



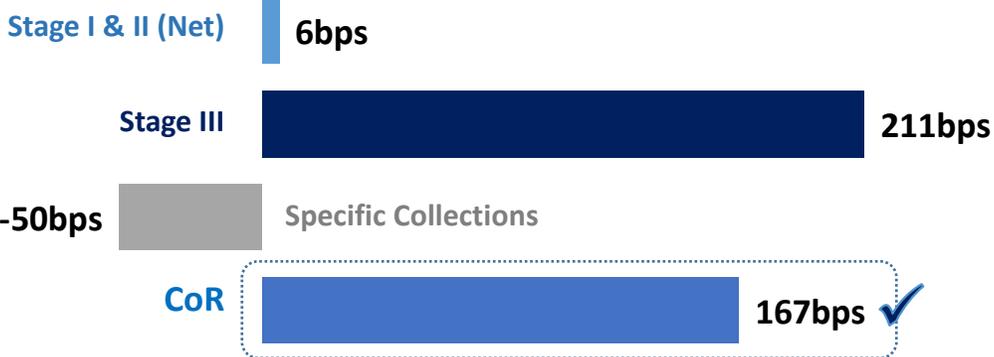
Total Coverage²



Cost of Risk



Cost of Risk Components (cumulative)



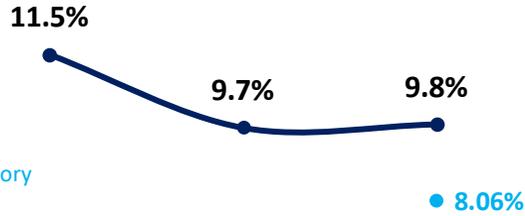
Notes:
 1. Among private banks as of 2 January 2026 BRSA weekly sector data. 2. Based on BRSA Bank-Only financials. 3. Adjusted with NPL Sales 2025: 8.5 bln TL, 9M25: 6.9bln TL.

Capital buffers remain comfortable under stricter IRB standards

CET-1^{w/o forbearance}

Buffer

+177bps



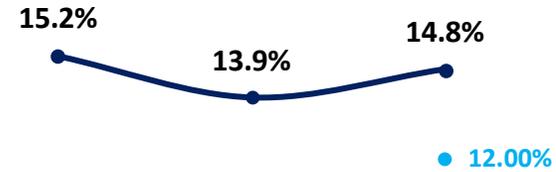
Tier-1^{w/o forbearance}

+223bps



CAR^{w/o forbearance}

+281bps



Sensitivities

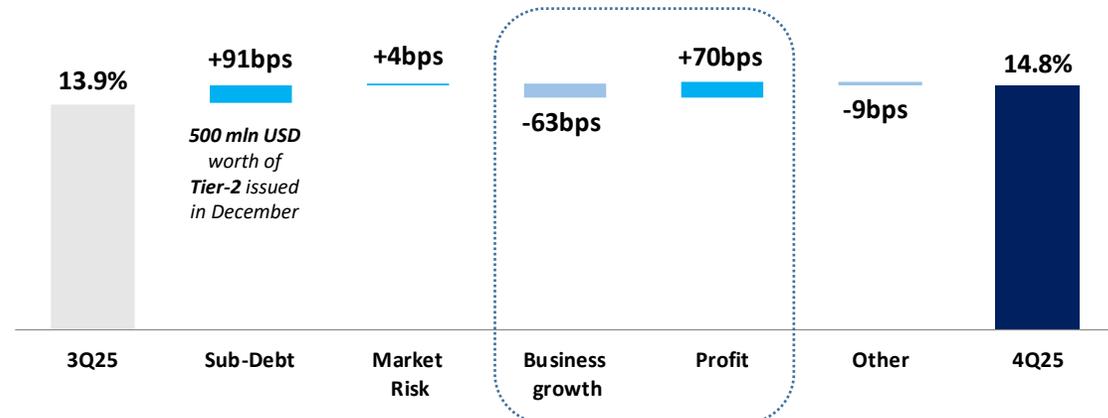
First +100^{bps} TL interest rate impact on Capital ratios
~**-15bps**

First 10% depreciation impact
CET-1: **-29^{bps}** Tier-1: **-16^{bps}**
CAR: **no impact**
Breakeven USD/TL: **~74**

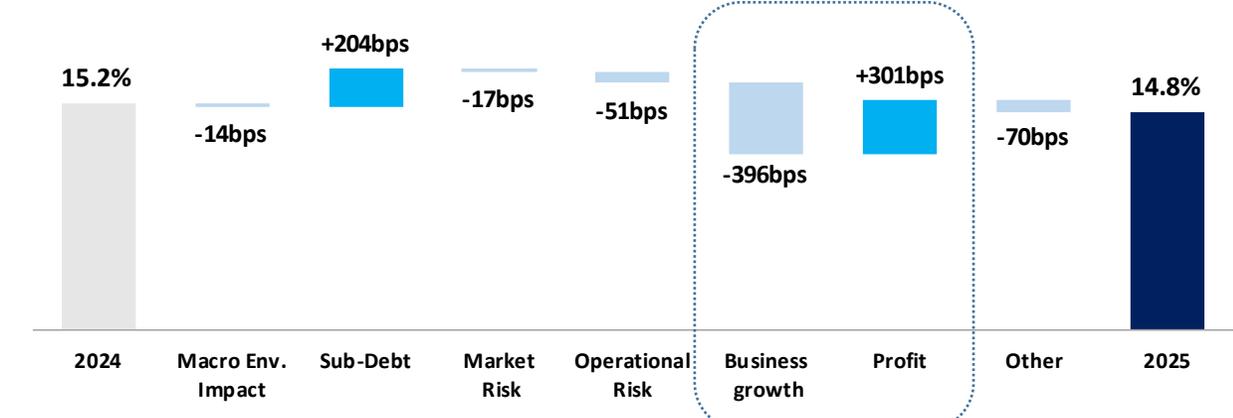
Breakeven NPL Ratio
~8.8% vs Recent: **3.8%**

CAR Evolution^{w/o forbearance}

Quarterly



Cumulative



Notes:
Capital Conservation Buffer: 2.5%; Counter-Cyclical Buffer: 0.050%; SIFI Buffer: 1.0%

2025 Realization

		2025 Guidance	2025 Actual
Volumes	TL Loan Growth	< Average inflation	43% 
	FC Loan Growth	Mid-teens	23% 
Revenues	NIM (bank-only)	200-225bps improvement	+151bps 
	Fee Growth	≥40%	50% 
Costs	Cost growth	< 50%	53% 
Asset Quality	Total CoR	150-175bps	167bps 
Profitability	RoTE	Mid Twenties	adj. for tax impact ¹ : ~23.5%  Reported: 21.4%

Notes:

1. Adjusted for the one-off impact from tax regulation change.

Time to reap the benefits of strategic balance sheet positioning

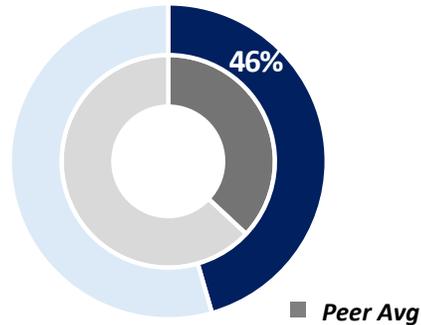
Strong Customer Franchise

~18 million active customers
+>8 million in 5 years

Sticky & Low cost deposit base
Retail share: 78%, +648bps ytd

- ! Support on TL deposit costs
- ! Increase in # of transactions
- ! Diversification in fees

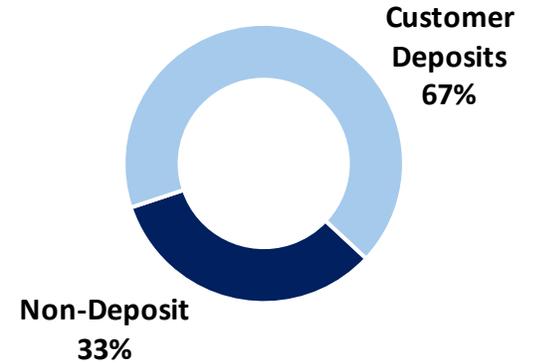
Best-in-Class
Demand Deposit Share



Fast Repricing Funding Mix²

Highest Short-Term
Non-Deposit Funding Share
33% of the Funding Base¹

- ! Boosts repricing capacity of the funding mix
- ! Support to NIM

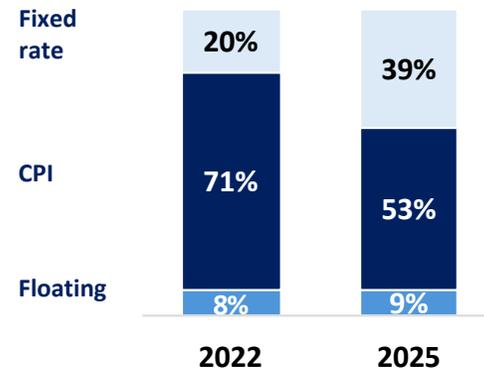


Timely Shift in Securities Composition

+45% y/y growth in high-yielding TL
fixed rate securities, highest ytd
growth among peers¹

- ! Potential support to trading gains
- ! Support to NIM
- ! Support on book value growth

TL Securities Breakdown

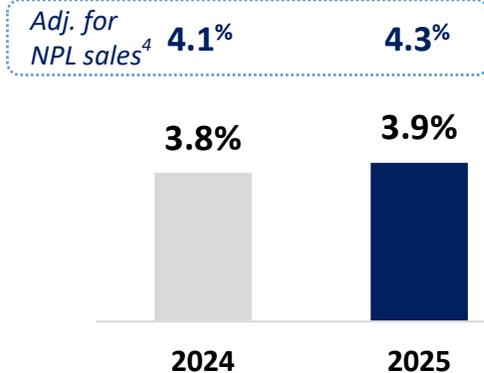


Sound Asset Quality

Salary Customers share in GPLs: >65%
SME share in total loans: 8%
Active management through data
analytics & AI

- ! Credit card NPL ratio ~30bps below private banks
- ! NPL market share⁵ decreased by 274bps through 2025

Total Coverage³



Notes:

1. Based on BRSA financials as of 2025 for peers announced so far. 2. Funding mix includes Customer Deposits, Borrowings, Money Markets and Securities Issued. 3. Based on Bank-Only financials. 4. Adjusted with NPL Sales 2025: 8.5 bln TL, 2024: 5.7bln TL. 5. Among private banks as of 2 January 2026 BRSA weekly sector data, adjusted for NPL sales.

Unlocking value

Technology investments enhancing operational efficiency and productivity

A new era shaped by advanced data analytics & AI

Technological Transformation

- **Only Turkish Bank** who completed **Next Generation Banking Architecture** in 2025 for the infrastructure of micro-service architecture, modular structure and connected data.
>175 mn USD investment over the course of 5-year transition (*total cost of ownership*)

- ! Provides significant **investment & technology advantage**
- ! Facilitates **further cost efficiency and edge during AI infrastructure transformation**



Hyper-Personalization

Real-Time AI

- **Next Best Action:** Real-time tailor-made product offers through «online data hub» instead of reactive customer management
- **Use of Large Language Models:** Customized customer insights for the portfolio managers via Generative AI

- ! Increase **sale conversion** pace
- ! Enhance **customer experience**
- ! Supporting **operational efficiency**

Customized Pricing & Offers

- Personalized **time deposit pricing**
- Personalized **FX spread pricing** depending on customer sensitivity
- **Sector asset estimation** to collect TL individual time deposit

- ! Supports **NIM** through improving funding cost
- ! Sustainable improvement in **trading income** through customer transactions
- ! Enlarges **low-cost TL time deposit base**

Risk Management

Use of Data Analytics & AI in Risk Management

- Early warning systems
- Income prediction
- Collection probability

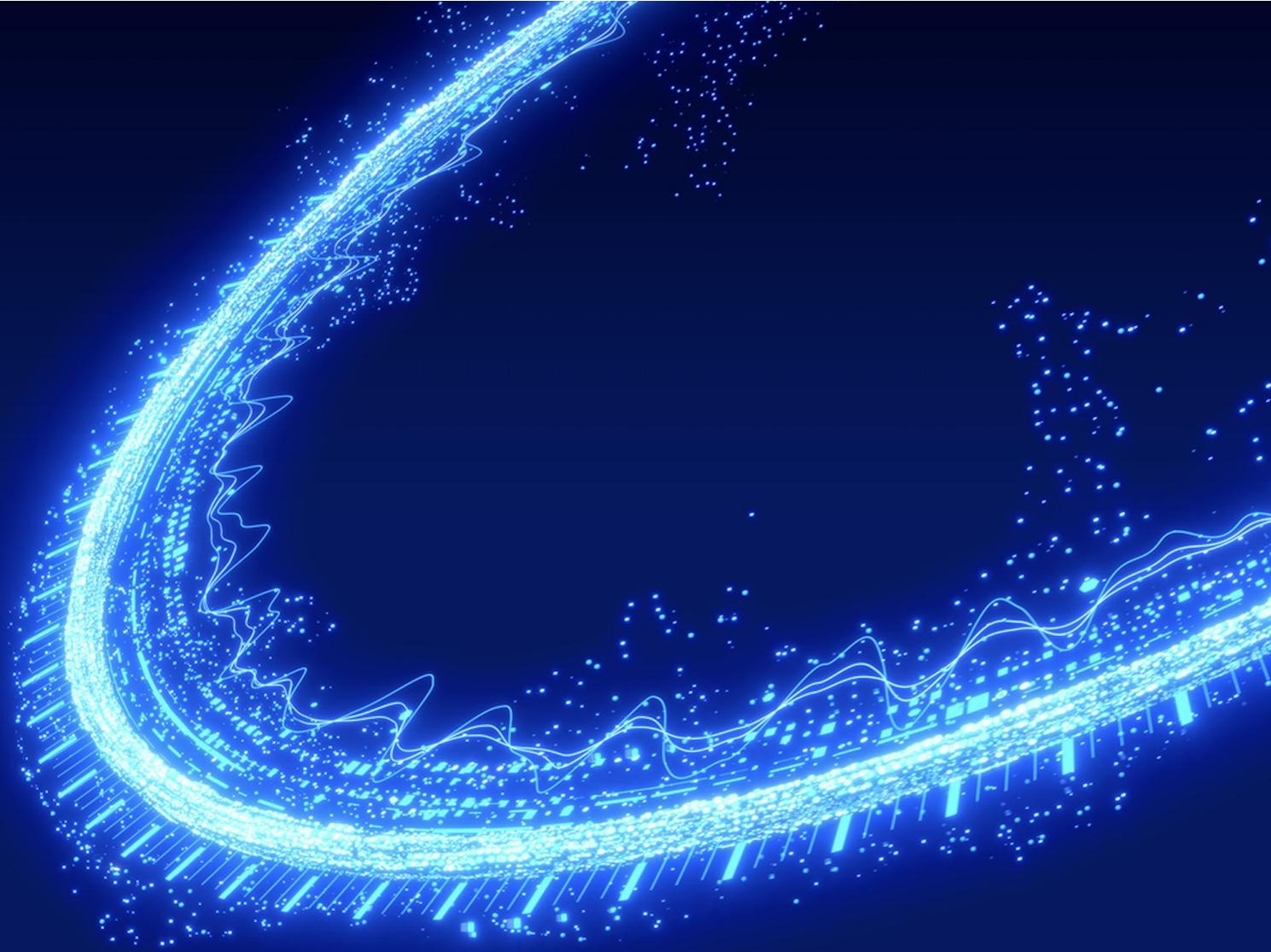
- ! Controls **NPL inflows & boosts recoveries**
- ! Supports **CoR**

2026 Guidance: Best positioned to beat inflation

		2026	Guidance Drivers
Volumes	TL Loan Growth	+30%	<ul style="list-style-type: none"> TL loan growth in-line with regulatory caps
	FC Loan Growth	Low-single digit	<ul style="list-style-type: none"> FC loan demand will be capped by regulations
Revenues	NIM (<i>bank-only</i>)	≥ 100bps improvement	<ul style="list-style-type: none"> NIM improvement thanks to ongoing improvement in TL funding costs
	Fee Growth	~Inflation	<ul style="list-style-type: none"> Impact of lower merchant commissions offset by diversification and increase in # of transactions with strong customer base
Costs	Cost growth	≤ 35%	<ul style="list-style-type: none"> No sacrifice from HR & IT related costs, regulatory cost pressure to be offset via efficiency gains
Asset Quality	CoR	150-175bps	<ul style="list-style-type: none"> Increase in NPL inflows through SME loans, support from collection performance to sustain

RoTE: High-Mid Twenties

Q&A



ANNEX

Macro environment and banking sector

Macro Environment

	2023	2024	2025
GDP Growth (y/y) ¹	5.0%	3.3%	3.7%
CPI Inflation (y/y)	64.8%	44.4%	30.9%
CAD ² /GDP ³	-3.6%	-0.8%	-1.5%
Budget Deficit/GDP ³	-5.1%	-4.7%	-2.9%
USD/TL (eop)	29.44	35.28	42.85
2Y Benchmark Bond Rate (eop)	39.7%	40.6%	37.2%

Banking Sector - Private Banks

	2023	2024	2025
Loan Growth (ytd)	51%	42%	42%
TL	52%	40%	43%
FC (USD)	-7%	24%	15%
Cust. Deposit Growth (ytd)	61%	28%	40%
TL	83%	39%	30%
FC (USD)	-13%	-6%	28%
NPL Ratio	2.1%	2.2%	3.1%
CAR ⁴	20.3%	20.6%	20.0%
RoTE	39.2%	25.1%	25.3%

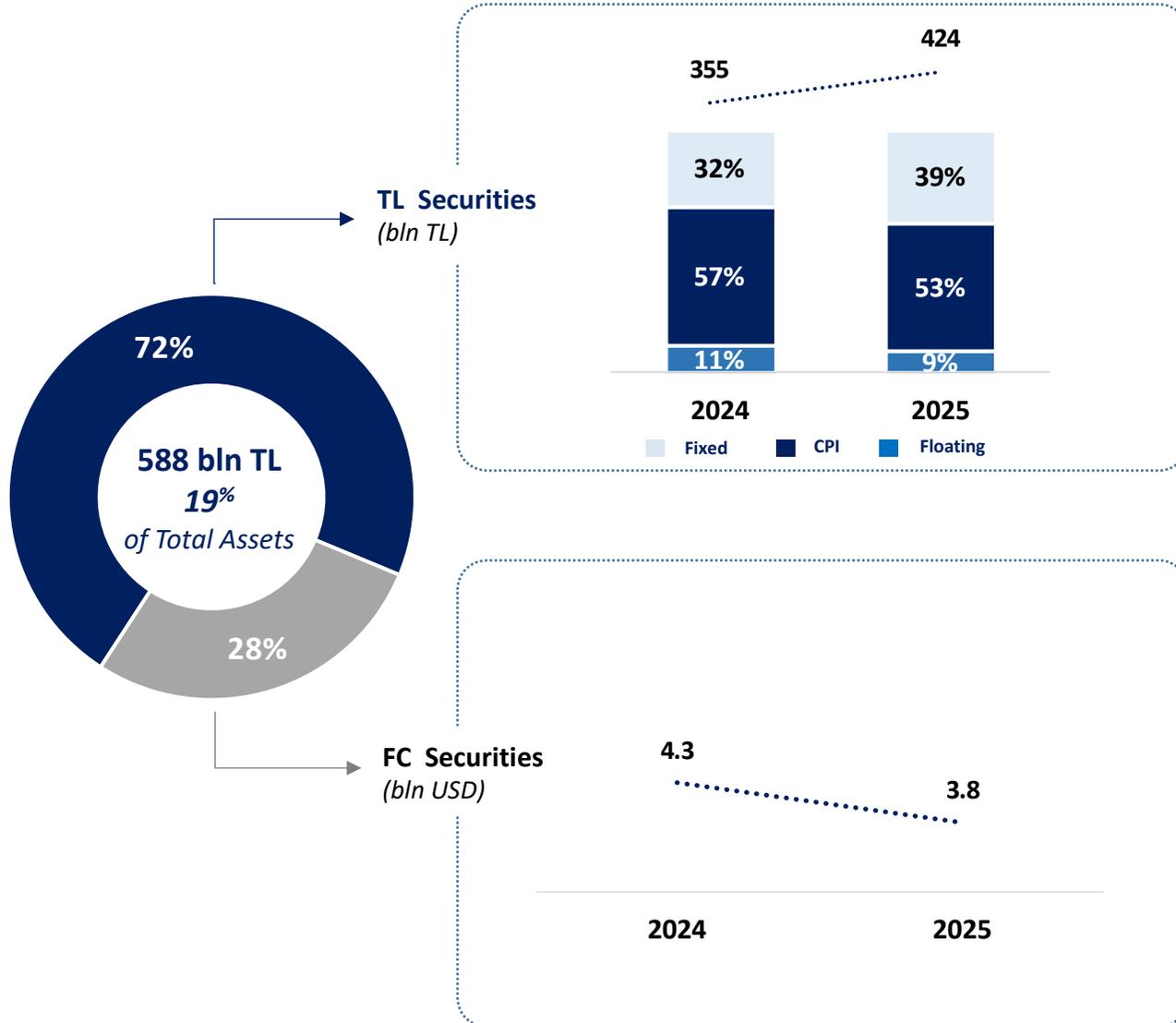
Notes:

All macro data as of December 2025 unless otherwise stated.

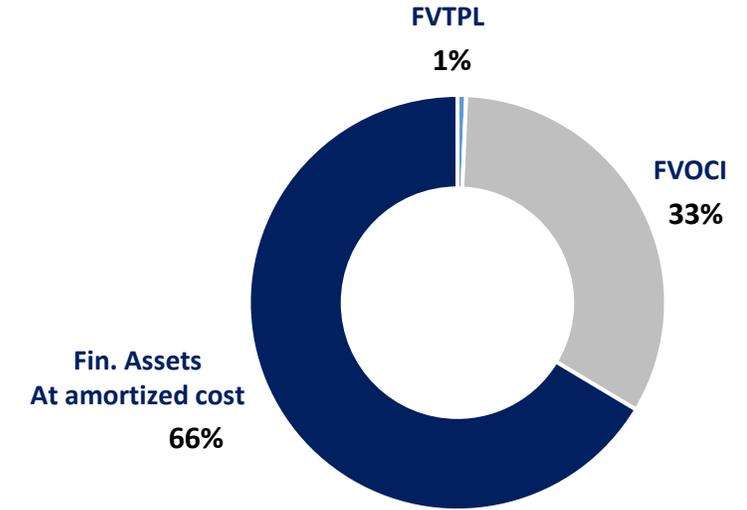
Banking sector volumes based on BRSA weekly data as of 2 January 2026.

- As of 9M25
- CAD indicates Current Account Deficit as of Nov'25,
- 4Q25 GDP Forecast,
- CAR includes regulatory forbearances.

Securities portfolio



Securities Classification



M-t-m unrealized gain/loss¹
 2025: **-9.1 bln TL**
 (9M25: -13.3 bln TL; 1H25: -13.5 bln TL; 2024: -12.8 bln TL)

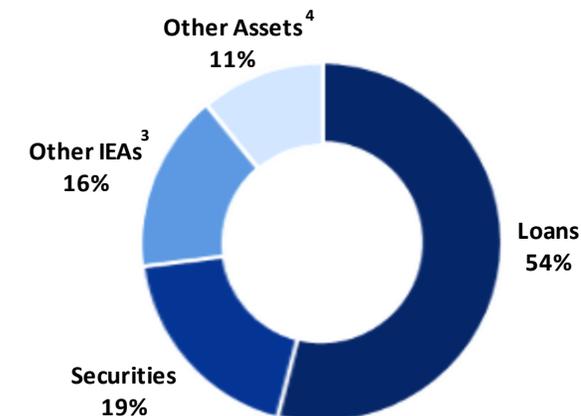
October-to-October CPI for valuation of linkers
 2025: **32.87%**
 (9M25: 32%; 2024: 48.5%)

Notes:
 1. Net of tax

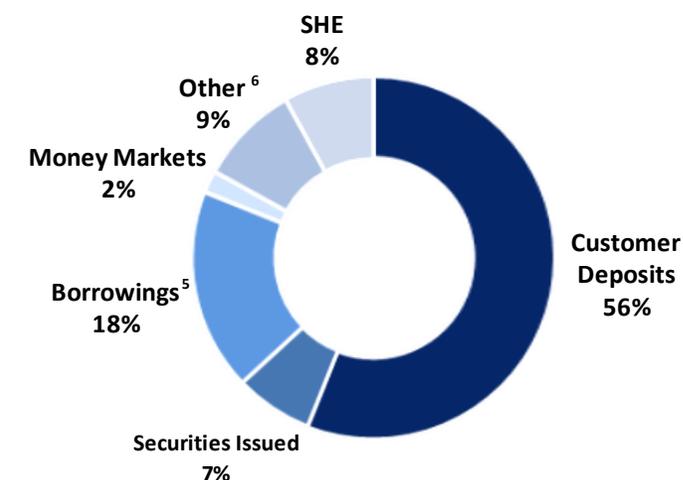
Consolidated balance sheet

TL bln	2024	9M25	2025	q/q	y/y
Total Assets	2,554	3,348	3,523	5%	38%
Loans¹	1,239	1,663	1,794	8%	45%
TL Loans	811	1,055	1,157	10%	43%
FC Loans (\$)	12	15	15	2%	23%
Securities	525	600	619	3%	18%
TL Securities	356	409	427	4%	20%
FC Securities (\$)	5	5	4	-2%	-6%
Customer Deposits	1,348	1,780	1,939	9%	44%
TL Customer Deposits	786	971	1,047	8%	33%
FC Customer Deposits (\$)	16	19	21	7%	31%
Money Markets	196	221	102	-54%	-48%
Borrowings	586	797	897	13%	53%
TL Borrowings	103	96	142	48%	37%
FC Borrowings (\$)	14	17	18	4%	29%
Shareholders' Equity	193	241	256	6%	33%
Assets Under Management	501	872	1,004	15%	101%
LDR²	84%	86%	85%	-1%	0%
TL LDR²	89%	93%	94%	1%	5%

Assets - Bank Only



Liabilities - Bank Only



Notes:

1. Loans indicate performing loans excluding loans provided to financial institutions. TL and FC Loans are adjusted for the FX indexed loans, 2. LDR = Loans exc. Bank loans / (Customer Deposits + TL Bonds + Blocked Deposits) 3. Other interest earning assets (IEAs) include Balances with the Central Bank Turkey, banks and other financial institutions, money markets, factoring receivables, financial lease receivables, 3. Other assets include investments in associates, subsidiaries, joint ventures, hedging derivative financial assets, property and equipment, intangible assets, tax assets, assets held for resale and related to discontinued operations (net) and other. 4. Borrowings: include funds borrowed, marketable securities issued (net), subordinated loans. Intragroup funding / Total exposures is limited to cash excluding Business Related (i.e. Trade Finance), Repos and loro/nostro accounts, 5. Other liabilities: other provisions, hedging derivatives, deferred and current tax liability and other.

Consolidated income statement

TL million	3Q25	4Q25	q/q	2024	2025	y/y
Net Interest Income including swap costs	19,722	24,176	23%	27,147	73,782	172%
<i>o/w NII</i>	44,421	51,708	16%	88,647	161,083	82%
<i>o/w Swap costs</i>	-24,698	-27,531	11%	-61,500	-87,301	42%
<i>Additional Info: Interest Income from CPI-linkers ¹</i>	14,303	13,906	-3%	71,380	52,883	-26%
Fees & Commissions	32,017	32,286	1%	77,698	116,457	50%
Core Revenues	51,739	56,462	9%	104,846	190,239	81%
Operating Costs	-32,203	-37,325	16%	-81,157	-124,061	53%
Core Operating Income	19,537	19,138	-2%	23,688	66,178	179%
Trading excl. ECL hedge	6,141	6,180	1%	13,916	23,269	67%
Other income	656	1,557	137%	3,208	4,095	28%
Pre-provision Profit	26,333	26,874	2%	40,813	93,542	129%
ECL (net; excl. currency impact)	-7,163	-8,588	20%	-6,864	-28,108	309%
<i>o/w Stage 3 Provisions</i>	-8,253	-11,405	38%	-23,029	-35,646	55%
<i>o/w Stage 1 + Stage 2 Provisions</i>	-3,963	19	n.m.	-13,375	-15,326	15%
<i>o/w Currency Impact</i>	760	522	-31%	2,150	3,645	70%
<i>o/w Collections/Provision Reversals</i>	4,294	2,276	-47%	27,391	19,219	-30%
Provisions for Risks and Charges & Other	-26	-64	144%	-255	-172	-33%
Pre-tax Income	19,144	18,223	-5%	33,694	65,262	94%
Tax	-4,082	-8,942	119%	-4,675	-18,169	289%
Net Income	15,063	9,281	-38%	29,019	47,093	62%

Notes:

n.m.: not meaningful

1. Interest income from CPI linkers includes only inflation impact.

Bank-only income statement

TL million	3Q25	4Q25	q/q	2024	2025	y/y
Net Interest Income including swap costs	14,744	19,180	30%	13,859	55,536	301%
<i>o/w NII</i>	40,003	47,471	19%	75,914	144,627	91%
<i>o/w Swap costs</i>	-25,259	-28,291	12%	-62,054	-89,091	44%
<i>Additional Info: Interest Income from CPI-linkers¹</i>	14,303	13,906	-3%	71,380	52,883	-26%
Fees & Commissions	30,195	30,565	1%	73,097	110,297	51%
Core Revenues	44,940	49,745	11%	86,957	165,832	91%
Operating Costs	-30,583	-35,664	17%	-77,220	-117,883	53%
Core Operating Income	14,357	14,081	-2%	9,737	47,949	392%
Trading excl. ECL hedge	5,998	5,847	-3%	13,474	22,359	66%
Other income	4,353	5,342	23%	13,552	17,633	30%
Pre-provision Profit	24,707	25,270	2%	36,763	87,941	139%
ECL (net; excl. currency impact)	-7,002	-8,469	21%	-6,812	-27,846	309%
<i>o/w Stage 3 Provisions</i>	-8,161	-11,337	39%	-22,535	-35,313	57%
<i>o/w Stage 1 + Stage 2 Provisions</i>	-3,835	128	n.m.	-13,160	-14,888	13%
<i>o/w Currency Impact</i>	760	522	-31%	2,150	3,645	70%
<i>o/w Collections/Provision Reversals</i>	4,234	2,218	-48%	26,733	18,709	-30%
Provisions for Risks and Charges & Other	-18	-39	120%	-224	-119	-47%
Pre-tax Income	17,688	16,762	-5%	29,727	59,976	102%
Tax	-2,626	-7,481	185%	-710	-12,886	1714%
Net Income	15,062	9,280	-38%	29,017	47,090	62%

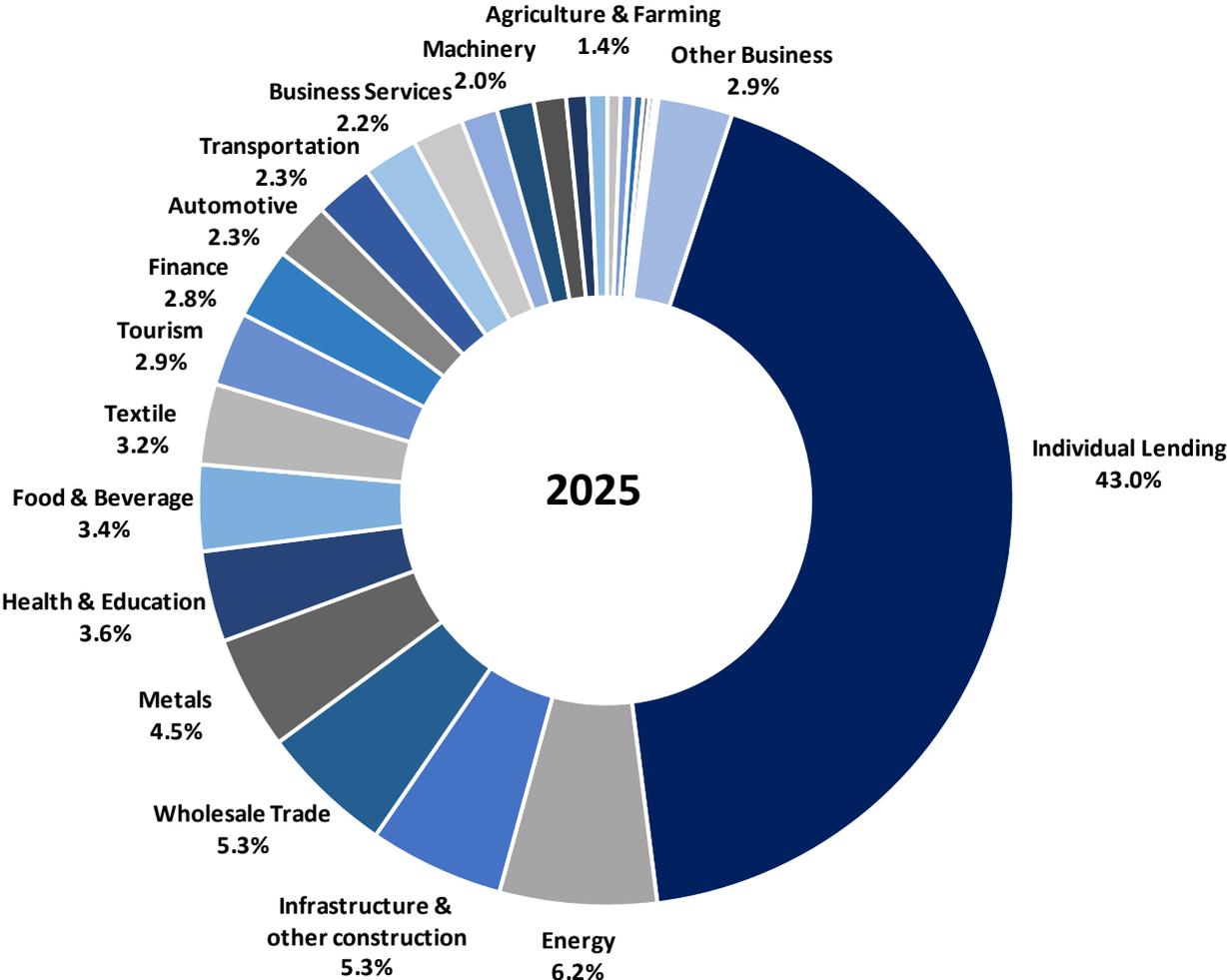
Notes:

n.m.: not meaningful

1. Interest income from CPI linkers includes only inflation impact.

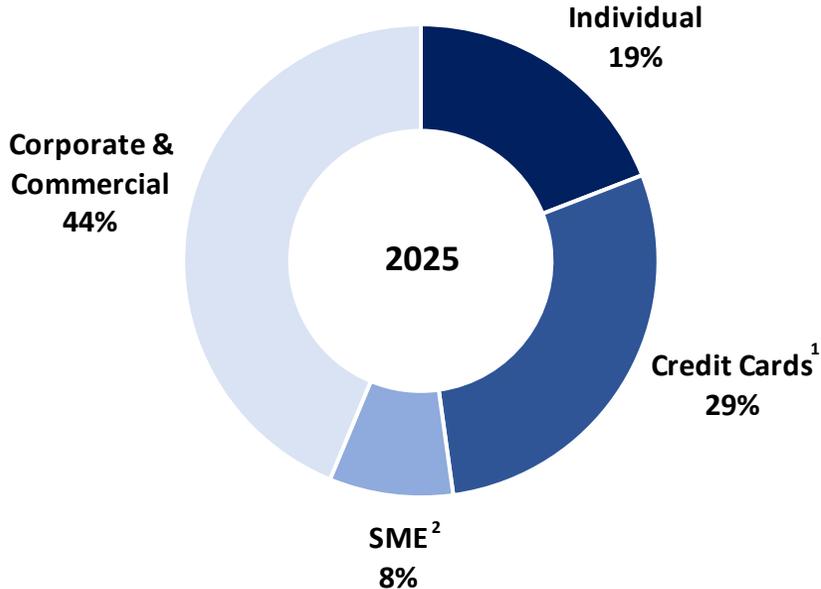
Sectoral breakdown of loans

Sectoral Breakdown of Gross Cash Loans



- *Well-diversified loan portfolio*
- *Highest sectoral concentration at ~6%*

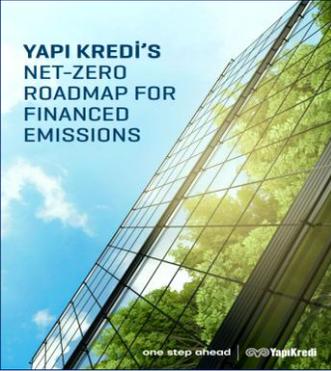
Segment Breakdown of Performing Loans



Notes:
 Based on MIS Data, and bank-only.
 1. Includes both consumer and business credit cards.
 2. Based on internal SME definition.

Net-Zero Banking

- Measuring **Scope-3 Category 15: Investments emissions (financed emissions)** according to PCAF since 2021
- Committed to **Net-Zero Banking Alliance (NBZA)** in July 2023
- Obtained **SBTi verification** in July 2024 with **the most comprehensive coverage of loan portfolio targets** in the Turkish banking sector
- Became the **first bank in Türkiye** to publish its **net-zero roadmap** for financed emissions targets



SBTi Aligned Target Segments

- Project Finance: Electricity Generation
- Corporate Loans: Electricity Generation
- Corporate Loans: Real Estate
- Corporate Loans: Other Long-Term Lending

NZBA Aligned Sectoral Targets

- Iron and Steel
- Electricity Generation
- Real Estate
- Oil and Gas (downstream)
- Road Transportation



*Targets cover 98% of NZBA sectors

Net-Zero Roadmap Decarbonisation Levers

Support Transition of Customers 01

- Financing investments in emissions reduction technology (i.e. Energy efficiency improvements)
 - Build ESG advisory
- Relevant Sectors: Iron & Steel, Oil & Gas, Real Estate, Road Transport*

Avoid / Exit Brown Assets 03

- Reject certain new lending categorically
 - Exit from high emitting low profit customers
 - Introduce carbon pricing: Detractive pricing for brown lending
- Relevant Sectors: Electricity Generation (Thermic)*

02

Shift Portfolio to Green

- Increase exposure in greener companies
 - Finance new green investments
- Relevant Sectors: Electricity Generation (Renewable), Iron & Steel, Oil & Gas, Real Estate, Road Transport*

04

Offset Where Reduction is not Possible

- Establish own carbon bank
 - Procure / intermediate access to carbon for customers
- Relevant Sectors: Not accepted by global standard setters as part of a portfolio strategy*

Sustainability

Indices & Initiatives

Founding Signatory of:



Included in 2023
Bloomberg
Gender Equality
Index



The only bank from Türkiye among 500 companies in the «World's Most Sustainable Companies 2025» list published by TIME and Statista.



Included in the «World's Best Employers» list announced annually by Forbes.

Ratings

AA Leader Category



AA Leader category

In leader category since 2021

CDP Climate Change and Water Security A Leadership Score



Above global sector average

Included in Sustainalytics' ESG Top-Rated Companies List



Risk Rating
Score: 17.5
Low Risk

Sustainability Yearbook Member

S&P Global

Total ESG
Score: 66

S&P Global Sustainability Yearbook Member
5rd time in a row

Best Among the Top Tier-1 Turkish Banks



Score: 60
ESG Rating: 3

Second Among the Top Tier-1 Turkish Banks

LSEG

Score: 84

Details of main borrowings

International	Syndications	<p>~ US\$ 2.46 bln outstanding</p> <ul style="list-style-type: none"> ■ Jun'25: US\$ 466 mln, and € 407.45 mln, all-in cost at SOFR+1.60% and Euribor+ 1.35% for 367 days. US\$ 237,5 mln, all-in cost at SOFR+ 2.00% for 734 days. 55 banks from 28 countries – <i>Sustainability</i> ■ Nov'25: US\$ 524.4 mln, and € 352.8 mln, all-in cost at SOFR+1.50% and Euribor+ 1.25% for 367 days. US\$ 253 mln, all-in cost at SOFR+ 1.90% for 734 days. US\$ 90 mln, all-in cost at SOFR+ 2.15% for 1,101 days. 54 banks from 24 countries 
	AT1	<p>US\$ 1.10 bln outstanding</p> <ul style="list-style-type: none"> ■ Apr'24: US\$ 500 mln market transaction, callable at 5.25 years and every interest payment date onwards, perpetual, 9.743% (coupon rate) ■ Sep'25: US\$ 600 mln market transaction, callable at 5.5 years and every interest payment date onwards, perpetual, 8.25% (coupon rate)
	Subordinated Transactions	<p>US\$ 1.40 bln outstanding</p> <ul style="list-style-type: none"> ■ Jan'21: US\$ 500 mln market transaction, 10NC5, 7.875% (coupon rate)- Basel III Compliant  ■ Jan'24: US\$ 650 mln market transaction, 10NC5, 9.25% (coupon rate)- Basel III Compliant ■ Dec'25: US\$ 500 mln market transaction, 10.5NC5.5, 7.55% (coupon rate)- Basel III Compliant  <ul style="list-style-type: none"> ➢ Jan'26: US\$ 250 mln, 10.5NC5.5, 7.55% (coupon rate)- Basel III Compliant- <i>Tap</i> 
	Foreign and Local Currency Bonds / Bills	<p>US\$ 1.80 bln Eurobonds</p> <ul style="list-style-type: none"> ■ Sep'23: US\$ 500 mln, 9.25% (coupon rate), 5 years - <i>Sustainable</i> <ul style="list-style-type: none"> ➢ Nov'23: US\$ 300 mln, 8.75% (yield rate), 5 years - <i>Tap</i> ■ Sep'24: US\$ 500 mln, 7.125% (coupon rate), 5 years ■ Mar'25: US\$ 500 mln, 7.25% (coupon rate), 5 years
	DPRs	<p>~ US\$ 2.65 bln outstanding</p> <ul style="list-style-type: none"> ■ June'25: US\$ 565 mln and € 125 mln with maturities varying between 5 and 7 years and with 5 different investors
	Domestic	Local Currency Bonds / Bills
Subordinated Bonds		<p>TL 800 mln total</p> <ul style="list-style-type: none"> ■ Jul'19: TL 500 mln, 10-year maturity, TLREF index + 193 bps ■ Oct'19: TL 300 mln, 10-year maturity, TLREF index + 130 bps

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