

Yapı ve Kredi Bankası A.Ş.

**Publicly announced consolidated interim financial statements and
related disclosures at March 31, 2026 together with
auditor's review report**

**(Convenience translation of publicly announced consolidated interim financial statements and review
report originally issued in Turkish)**

Convenience Translation of the Auditor's Review Report Originally Issued in Turkish

Independent Auditor's Report on Review of Consolidated Interim Financial Information

To the Board of Directors of Yapı ve Kredi Bankası Anonim Şirketi

Introduction

We have reviewed the consolidated statement of financial position of Yapı ve Kredi Bankası Anonim Şirketi ("the Bank") and its subsidiaries (together will be referred as "the Group") at March 31, 2026 and the related consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the consolidated financial statements for the three months period then ended. The Group Management is responsible for the preparation and fair presentation of interim consolidated financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not give a true view of the financial position of the Group at March 31, 2026 and the results of its consolidated operations and its consolidated cash flows for the three months period then ended in all material respects in accordance with the BRSA Accounting and Financial Reporting Legislation.

Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the consolidated financial information provided in the accompanying interim activity report in section seven, are not consistent with the reviewed consolidated financial statements and disclosures in all material respects.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited

Emre Çelik, SMMM
Partner

April 29, 2026
İstanbul, Türkiye

Convenience translation of publicly announced consolidated interim financial statements and review report originally issued in Turkish

**THE CONSOLIDATED INTERIM FINANCIAL REPORT OF
YAPI VE KREDI BANKASI A.Ş. AS OF MARCH 31, 2026**

Address :Yapı Kredi Plaza D Blok
Levent 34330 İstanbul
Telephone : 0212 339 70 00
Fax : 0212 339 60 00
Website : www.yapikredi.com.tr
E-mail : financialreports@yapikredi.com.tr

The consolidated financial report for the three months which is prepared in accordance with the “Communiqué Related to Publicly Announced Financial Statements of Banks and Explanations and Notes Related to these Financial Statements” as regulated by the Banking Regulation and Supervision Agency includes the following sections.

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- EXPLANATIONS ON ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP
- EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
- INDEPENDENT AUDITOR’S REVIEW REPORT
- INTERIM ACTIVITY REPORT

Investments in subsidiaries and associates, whose financial statements have been consolidated in these consolidated financial statements are as follows.

Subsidiaries	Associates
1. Yapı Kredi Finansal Kiralama A.O.	1. Banque de Commerce et de Placements S.A.
2. Yapı Kredi Faktoring A.Ş.	2. Allianz Yaşam ve Emeklilik A.Ş.
3. Yapı Kredi Yatırım Menkul Değerler A.Ş.	
4. Yapı Kredi Portföy Yönetimi A.Ş.	
5. Yapı Kredi Holding B.V.	
6. Yapı Kredi Bank Nederland N.V.	
7. Stichting Custody Services YKB	
8. Yapı Kredi Bank Azerbaijan CJSC	
9. Yapı Kredi Bank Deutschland OHG	

Although Yapı Kredi Diversified Payment Rights Finance Company (the Structured Entity) is not a subsidiary of the Bank, it has been included in the consolidation since the Bank has 100% control.

The accompanying consolidated financial statements for the three-months period, related disclosures and footnotes which have been limitedly reviewed and presented in this report are prepared in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, the related statements and guidances, and in compliance with the financial records of the Bank, and unless stated otherwise, presented in **thousands of Turkish Lira** (TL).

Y. Ali KOÇ
Chairman of the
Board of
Directors

Gökhan ERÜN
Executive Director and
CEO

Demir KARAASLAN
Chief Financial Officer

Barış SAVUR
Financial Reporting and
Accounting Executive Vice President

Fatih K. EBİÇLİOĞLU
Chairman of the Audit
Committee

Nevin İPEK
Member of the Audit
Committee

Contact information of the personnel in charge of the addressing of questions about this financial report:

Name-Surname / Title : Murat SUZEYHUZ / International Reporting and Consolidation Manager
Telephone : 0212 339 77 69
Fax : 0212 339 61 05

Section one – General information		
1.	History of the Parent Bank including its incorporation date, initial legal status and amendments to legal status,	1
2.	Explanation about the Parent Bank’s capital structure, shareholders holding directly or indirectly, collectively or individually, the management and controlling power and changes in current year, if any and explanations on the controlling group of the Bank	1
3.	Explanations regarding the board of directors, members of the audit committee, chief executive officer and executive vice presidents and their areas of responsibility and shares if any	2
4.	Information on the individual and corporate shareholders having control shares of the Parent Bank	3
5.	Summary information on the Parent Bank’s activities and service types	3
6.	Differences between the communiqué on preparation of consolidated financial statements of Banks and Turkish Accounting Standards and short explanation about the entities subject to full consolidation or proportional consolidation and entities which are deducted from equity or entities which are not included in these three methods	3
7.	The existing or potential, actual or legal obstacles on the immediate transfer of shareholder’s equity between the Bank and its subsidiaries or reimbursement of liabilities	3
Section two - Consolidated financial statements		
1.	Consolidated balance sheet (Statement of Financial Position)	4
2.	Consolidated off-balance sheet commitments	6
3.	Consolidated statement of profit or loss	7
4.	Consolidated statement of profit or loss and other comprehensive income	8
5.	Consolidated statement of changes in shareholders’ equity	9
6.	Consolidated statement of cash flows	11
Section three – Accounting policies		
1.	Explanations on basis of presentation	12
2.	Explanations on strategy of using financial instruments and foreign currency transactions	13
3.	Information on consolidation principles	13
4.	Explanations on forward and option contracts and derivative instruments	15
5.	Explanations on interest income and expense	17
6.	Explanations on fee and commission income and expense	17
7.	Explanations on financial assets	17
8.	Explanations on impairment of financial assets	21
9.	Explanations on offsetting financial assets	23
10.	Explanations on sales and repurchase agreements and securities lending transactions	23
11.	Information on assets held for sale and related to discontinued operations and explanations on liabilities related with these assets	24
12.	Explanations on goodwill and other intangible assets	24
13.	Explanations on property and equipment	24
14.	Explanations on leasing transactions	25
15.	Explanations on provisions, contingent assets and liabilities	25
16.	Explanations on obligations related to employee benefits	26
17.	Explanations on taxation	27
18.	Explanations on borrowings	29
19.	Explanations on issuance of share certificates	29
20.	Explanations on confirmed bills of exchange and letter of acceptances	29
21.	Explanations on government grants	29
22.	Profit reserves and profit distribution	29
23.	Earnings per share	29
24.	Related parties	30
25.	Explanations on operating segments	30
26.	Explanations on other matters	30
Section four- Financial Position and Risk Management		
1.	Explanations on consolidated equity	31
2.	Explanations on consolidated risk management	35
3.	Explanations on consolidated currency risk	36
4.	Explanations on consolidated interest rate risk	38
5.	Explanations on share certificates position risk from banking book	39
6.	Explanation on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio	39
7.	Explanations on consolidated leverage ratio	46
8.	Explanations on hedge accounting	47
9.	Explanations on the activities carried out on behalf of others and fiduciary transactions	49
10.	Explanations on consolidated operating segments	49
Section five - Explanations and notes related to consolidated financial statements		
1.	Explanations and notes related to consolidated assets	51
2.	Explanations and notes related to consolidated liabilities	62
3.	Explanations and notes related to consolidated off-balance sheet accounts	68
4.	Explanations and notes related to consolidated income statement	69
5.	Explanations and notes related to Group’s risk group	73
6.	Explanations and notes related to subsequent events	74
Section six – Explanations on independent auditor’s review report		
1.	Explanations on independent auditor’s review report	74
2.	Explanations and notes prepared by independent auditor	74
Section seven – Interim activity report		
1.	Interim activity report which also contains the evaluation of the Chairman and the CEO of the Bank about the interim period activities	75

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section One

General Information

1. History of the Parent Bank including its incorporation date, initial legal status and amendments to legal status:

Yapı ve Kredi Bankası A.Ş. ("the Bank", "Yapı Kredi" or "the Parent Bank"), was established and started operations on September 9, 1944 with the permission of the Council of Ministers No. 3/6710 as a private capital commercial bank authorised to perform all banking, economic, financial and commercial activities which are allowed by the laws of the Turkish Republic. The statute of the Bank has not changed since its incorporation.

2. Explanation about the Parent Bank's capital structure, shareholders holding directly or indirectly, collectively or individually, the management and controlling power and changes in current year, if any and explanations on the controlling group of the Bank:

The Parent Bank's publicly traded shares are traded on the Borsa Istanbul ("BIST") since 1987. As of March 31, 2026, 38,83% of the shares of the Bank are publicly traded (December 31, 2025 - 38,83%). 40,95% of the shares out of the remaining 61,17% is owned by Koç Finansal Hizmetler A.Ş. ("KFS") which is owned by Koç Group, 20,22% is owned by Koç Holding A.Ş.

KFS was established on March 16, 2001 to combine Koç Group finance companies under one organisation and it became the main shareholder of Koçbank in 2002. On October 22, 2002, Koç Group established a strategic partnership with UniCredit Group ("UCG") over KFS.

In 2005, the Bank's shares that were owned by Çukurova Group Companies and the Saving Deposits Insurance Fund ("SDIF") were purchased by Koçbank. In 2006, Koçbank purchased additional shares of the Bank from BIST and an investment fund and, during the same year, all rights, receivables, debts and liabilities of Koçbank were transferred to the Bank pursuant the merger of the two banks. As a result of the merger and the share transfer procedures in 2007 and of a capital increase by TL 920 million in 2008, KFS shares in the Parent Bank increased to 81,80%. KFS shares increased to 81,90% with the capital increase by TL 4,1 billion in 2018.

As of November 30, 2019, Koç Group and UCG have reached a deal to exchange their shares in the Parent Bank and KFS.

Accordingly, all the shares of KFS, which was a joint venture, were transferred to Koç Group. Besides, after the shares were transferred, KFS held 40,95%, UCG held 31,93% directly and Koç Group held a total of 49,99% directly and indirectly of the Parent Bank shares and became controlling shareholder.

In addition, as of February 6, 2020, UniCredit also announced the placement of an 11,93% shares in Parent Bank to institutional investors. The transaction completed on February 13, 2020. As a result, UCG held directly 20,00% of the Parent Bank shares.

In year 2021, UCG completed the sale of 2,00% shares in stock market and for the sale of remaining 18,00% shares UCG came to an agreement with Koç Group as per the Share Sale and Purchase Agreement relating to the sale of the Parent Bank publicly disclosed on November 30, 2019. Accordingly, it was announced that Koç Group used its right of first offer for the sale of the Parent Bank shares which were planned to be sold by UCG on November 9, 2021. The sale of the relevant shares was completed on April 1, 2022, and Koç Holding A.Ş.'s share ratio increased from 9,02% to 27,02%.

As of July 28, 2023, Koç Holding A.Ş sold its 6,81% share in the Bank to institutional investors through off-exchange sale. After the sale, shareholding of Koç Holding A.Ş in the Bank decreased to 20,22%.

In 2006 and 2007, with the acquisition of Yapı Kredi and its subsidiaries, KFS Group launched structural reorganisation and the following subsidiaries is still under the control of group were legally merged:

Merging entities	Merger date	Merged entity	
Yapı Kredi	Koçbank	October 2, 2006	Yapı Kredi
Yapı Kredi Finansal Kiralama A.O. ("Yapı Kredi Leasing")	Koç Leasing	December 25, 2006	Yapı Kredi Leasing
Yapı Kredi Faktoring A.Ş. ("Yapı Kredi Faktoring")	Koç Faktoring	December 29, 2006	Yapı Kredi Faktoring
Yapı Kredi Portföy Yönetimi A.Ş. ("Yapı Kredi Portföy")	Koç Portföy	December 29, 2006	Yapı Kredi Portföy
Yapı Kredi Yatırım Menkul Değerler A.Ş. ("Yapı Kredi Menkul")	Koç Yatırım	January 12, 2007	Yapı Kredi Menkul
Yapı Kredi Bank Nederland N.V. ("Yapı Kredi NV")	Koçbank Nederland N.V.	July 2, 2007	Yapı Kredi NV

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

3. Explanations regarding the board of directors, members of the audit committee, Chief Executive Officer and executive vice presidents, and their areas of responsibility and shares if any:

As of March 31, 2026 the Parent Bank's Board of Directors, Members of the Audit Committee, General Manager and Assistant General Managers are as follows:

Board of Directors Members⁽¹⁾:

Name	Responsibility
Y. Ali KOÇ	Chairman
Levent ÇAKIROĞLU	Vice Chairman
Gökhan ERÜN	Executive Director and CEO
Ahmet Fadıl ASHABOĞLU	Member
Ahmet TURUL	Independent Member
A. Ümit TAFTALI	Member
Fatih K. EBİÇLİOĞLU	Independent Member
Nevin İPEK	Independent Member
Virma SÖKMEN	Member

(1) In accordance with the decision taken at the Ordinary General Assembly Meeting of the Bank on March 12, 2026, Ahmet Çimenoğlu and Polat Şen resigned from their positions; Ahmet Turul and Fatih K. Ebiçlioğlu were elected as members of Board of Directors in their place.

Audit Committee Members⁽¹⁾:

Name	Responsibility
Fatih K. EBİÇLİOĞLU	Chairman
Nevin İPEK	Member

(1) In accordance with the decision taken at the Ordinary General Assembly Meeting of the Bank on March 12, 2026, Ahmet Çimenoğlu who was a member of Audit Committee, resigned from this position and Fatih K. Ebiçlioğlu was elected as the Chairman of the Audit Committee.

General Manager:

Name	Responsibility
Gökhan ERÜN	Executive Director and CEO

Assistant General Managers:

Name	Responsibility
Abdullah GEÇER	Internal Audit
Akif Cahit ERDOĞAN	Commercial and SME Banking Management
Demir KARAASLAN	Financial Planning and Administration
Hakan KAYA	Chief Legal Officer
Mehmed Erendiz Kürşad KETECİ	Strategy Management
Mehmet Erkan AKBULUT	Corporate Banking
Mehmet Erkan ÖZDEMİR	Compliance, Internal Control and Risk Management / Consumer Relations Coordination Officer
Nursezil KÜÇÜK KOÇAK	Credits
Özden ÖNALDI	Human Resources, Organization and Internal Services Management
Saruhan YÜCEL	Treasury Management
Serkan ÜLGEN	Retail Banking
Uğur Gökhan ÖZDİNÇ	Technology, Data and Process Management
Yakup DOĞAN	Limitless Banking

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4. Information on the individual and corporate shareholders having control shares of the Parent Bank:

Name/Commercial title	Share amounts (nominal)	Share percentage (%)	Paid-in capital (nominal)	Unpaid portion
Koç Finansal Hizmetler A.Ş.	3.459.065.642,23	40,95	3.459.065.642,23	-
Koç Holding A.Ş.	1.707.666.574,00	20,22	1.707.666.574,00	-

Koç Finansal Hizmetler A.Ş. is managed of Koç Group and Temel Ticaret ve Yatırım A.Ş.

5. Summary information on the Parent Bank's activities and service types:

The Parent Bank's activities summarized in the section 3 of the articles of association are as follows:

The Parent Bank's purpose and subject matter in accordance with the Banking Law, regulations and existing laws include:

- The execution of all banking activities,
- The execution of all economic and financial activities which are allowed by the regulation,
- The execution of the representation, attorney and agency activities related to the subjects written above,
- The purchase and sale of share certificates, bonds and all the capital market instruments, in accordance with Capital Market Law and regulations.

In case of necessity for performing activities which are useful and required but that are not specified in the articles of association, a Board of Directors' proposal is to be presented to the General Assembly. With the approval of the General Assembly the proposal becomes applicable, subject to the approvals required by law.

As of March 31, 2026, the Parent Bank has 740 branches operating in Türkiye and 1 branch in overseas (December 31, 2025 - 739 branches operating in Türkiye, 1 branch in overseas).

As of March 31, 2026, the Parent Bank has 14.653 employees (December 31, 2025 – 14.637 employees). The Parent Bank together with its consolidated subsidiaries is referred to as the "Group" in these consolidated financial statements. As of March 31, 2026 the Group has 15.656 employees (December 31, 2025 – 15.634 employees).

6. Differences between the communiqué on preparation of consolidated financial statements of Banks and Turkish Accounting Standards and short explanation about the entities subject to full consolidation or proportional consolidation and entities which are deducted from equity or entities which are not included in these three methods:

According to Communiqué on Preparation of Consolidated Financial Statements and Turkish Accounting Standards, Banque de Commerce et de Placements SA, the associate of the Bank is consolidated through "Equity Method" in the accompanying consolidated financial statements of the Group. Allianz Yaşam ve Emeklilik A.Ş., on which the Bank has indirect participation, is also consolidated through "Equity Method" in the consolidated financial statements of the Group.

Yapı Kredi Kültür Sanat Yayıncılık Tic. ve San. A.Ş., Enternasyonal Turizm Yatırım A.Ş., Yapı Kredi Teknoloji A.Ş. and Yapı Kredi Finansal Teknolojiler A.Ş., which are subsidiaries and Tanı Pazarlama ve İletişim Hizmetleri A.Ş., which is an associate of the Bank are not consolidated into the Bank's consolidated financial statements in accordance with Communiqué on Preparation of Consolidated Financial Statements since these entities are not financial institutions.

All other subsidiaries are fully consolidated.

7. The existing or potential, actual or legal obstacles on the immediate transfer of shareholder's equity between the Bank and its subsidiaries or reimbursement of liabilities:

None.

Yapı ve Kredi Bankası A.Ş.**Consolidated financial statements as of March 31, 2026 and December 31, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section Two - Consolidated financial statements**1. Consolidated balance sheet (Statement of Financial Position)**

ASSETS	Note (Section Five)	Current Period (31/03/2026)			Prior Period (31/12/2025)		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		424.812.658	510.387.276	935.199.934	451.542.913	411.479.825	863.022.738
1.1 Cash and Cash Equivalents	1.1	278.854.001	415.443.271	694.297.272	277.903.416	369.793.581	647.696.997
1.1.1 Cash and Balances with Central Bank		242.326.236	320.446.531	562.772.767	234.635.754	306.807.645	541.443.399
1.1.2 Banks	1.4.1	36.610.073	95.219.977	131.830.050	43.340.083	63.225.335	106.565.418
1.1.3 Money Markets Receivables	1.4.2	-	-	-	-	-	-
1.1.4 Expected Credit Losses (-)		82.308	223.237	305.545	72.421	239.399	311.820
1.2 Financial Assets Measured at Fair Value Through Profit Or Loss	1.2	2.846.246	1.632.249	4.478.495	3.472.674	513.712	3.986.386
1.2.1 Government debt securities		-	274.359	274.359	-	290.336	290.336
1.2.2 Share certificates		5.659	-	5.659	12	-	12
1.2.3 Other financial assets		2.840.587	1.357.890	4.198.477	3.472.662	223.376	3.696.038
1.3 Financial Assets Measured at Fair Value Through Other Comprehensive Income	1.5,1.6	130.986.109	83.824.024	214.810.133	163.058.968	30.900.266	193.959.234
1.3.1 Government debt securities		130.297.210	30.538.739	160.835.949	162.656.584	30.830.064	193.486.648
1.3.2 Share certificates		241.776	66.444	308.220	241.776	65.466	307.242
1.3.3 Other financial assets		447.123	53.218.841	53.665.964	160.608	4.736	165.344
1.4 Derivative Financial Assets	1.3	12.126.302	9.487.732	21.614.034	7.107.855	10.272.266	17.380.121
1.4.1 Derivative financial assets measured at fair value through profit or loss		11.857.006	7.864.237	19.721.243	7.014.429	8.792.794	15.807.223
1.4.2 Derivative financial assets measured at fair value through other comprehensive income		269.296	1.623.495	1.892.791	93.426	1.479.472	1.572.898
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		1.586.780.239	904.273.671	2.491.053.910	1.501.967.237	841.698.131	2.343.665.368
2.1 Loans	1.7	1.328.093.191	693.919.290	2.022.012.481	1.255.138.250	642.167.173	1.897.305.423
2.2 Receivables From Leasing Transactions (Net)	1.12	14.613.591	56.452.680	71.066.271	13.668.397	45.881.193	59.549.590
2.3 Factoring Receivables		37.813.886	14.733.927	52.547.813	26.694.804	10.143.051	36.837.855
2.4 Financial Assets Measured at Amortised Cost	1.8	268.075.802	154.937.574	423.013.376	260.690.290	160.553.008	421.243.298
2.4.1 Government debt securities		265.955.641	138.598.862	404.554.503	258.340.136	144.590.788	402.930.924
2.4.2 Other financial assets		2.120.161	16.338.712	18.458.873	2.350.154	15.962.220	18.312.374
2.5 Expected Credit Losses (-)		61.816.231	15.769.800	77.586.031	54.224.504	17.046.294	71.270.798
III. ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)	1.15	5.333.055	116.289	5.449.344	2.218.119	112.228	2.330.347
3.1 Held for Sale Purposes		5.333.055	116.289	5.449.344	2.218.119	112.228	2.330.347
3.2 Related to Discontinued Operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		3.322.602	11.802.258	15.124.860	3.231.964	11.330.021	14.561.985
4.1 Investments in Associates (Net)	1.9	2.525.286	11.802.258	14.327.544	2.574.648	11.330.021	13.904.669
4.1.1 Consolidated based on Equity Method		2.286.030	11.802.258	14.088.288	2.335.392	11.330.021	13.665.413
4.1.2 Unconsolidated		239.256	-	239.256	239.256	-	239.256
4.2 Subsidiaries (Net)	1.10	797.316	-	797.316	657.316	-	657.316
4.2.1 Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2 Unconsolidated Non-Financial Subsidiaries		797.316	-	797.316	657.316	-	657.316
4.3 Joint Ventures (Net)	1.11	-	-	-	-	-	-
4.3.1 Consolidated based on Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)		43.056.700	659.259	43.715.959	43.777.072	670.353	44.447.425
VI. INTANGIBLE ASSETS (Net)		5.186.450	615.465	5.801.915	4.894.272	619.210	5.513.482
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		5.186.450	615.465	5.801.915	4.894.272	619.210	5.513.482
VII. INVESTMENT PROPERTY (Net)	1.13	-	-	-	-	-	-
VIII. CURRENT TAX ASSETS		4.386.451	6.129	4.392.580	4.204.985	-	4.204.985
IX. DEFERRED TAX ASSETS	1.14	401.139	172.141	573.280	421.014	133.258	554.272
X. OTHER ASSETS (Net)	1.16	181.175.660	77.163.387	258.339.047	185.704.728	58.926.756	244.631.484
TOTAL ASSETS		2.254.454.954	1.505.195.875	3.759.650.829	2.197.962.304	1.324.969.782	3.522.932.086

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.**Consolidated financial statements as of March 31, 2026 and December 31, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1. Consolidated balance sheet (Statement of Financial Position)

LIABILITIES	Note (Section Five)	Current Period (31/03/2026)			Prior Period (31/12/2025)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	2.1	1,077.024.413	950.041.616	2,027.066.029	1,064.681.828	894.461.192	1,959.143.020
II. BORROWINGS	2.3.1	114.822.269	322.813.003	437.635.272	97.624.311	314.485.040	412.109.351
III. MONEY MARKETS PAYABLES		183.851.034	7.653.287	191.504.321	96.359.189	5.848.911	102.208.100
IV. MARKETABLE SECURITIES ISSUED (Net)	2.3.3	57.915.407	275.797.068	333.712.475	42.917.927	256.109.691	299.027.618
4.1 Bills		39.672.702	-	39.672.702	28.031.477	-	28.031.477
4.2 Asset backed Securities		-	49.166.927	49.166.927	-	49.403.602	49.403.602
4.3 Bonds		18.242.705	226.630.141	244.872.846	14.886.450	206.706.089	221.592.539
V. FUNDS		-	-	-	-	-	-
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	2.3.4	-	62.284.607	62.284.607	-	63.182.808	63.182.808
VII. DERIVATIVE FINANCIAL LIABILITIES	2.2	29.410.632	6.098.236	35.508.868	14.227.295	5.397.137	19.624.432
7.1 Derivative liabilities measured at fair value through profit or loss		29.003.529	6.087.694	35.091.223	14.212.127	5.380.173	19.592.300
7.2 Derivative liabilities measured at fair value through other comprehensive income		407.103	10.542	417.645	15.168	16.964	32.132
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES (Net)	2.5	7.572.690	512.882	8.085.572	7.007.331	544.187	7.551.518
X. PROVISIONS	2.6	23.786.944	1.130.913	24.917.857	25.456.569	1.165.222	26.621.791
10.1 Provisions for Restructuring		-	-	-	-	-	-
10.2 Provisions for Employee Benefits	2.6.1	6.071.477	15.867	6.087.344	6.012.029	13.809	6.025.838
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions	2.6.3	17.715.467	1.115.046	18.830.513	19.444.540	1.151.413	20.595.953
XI. CURRENT TAX LIABILITIES	2.7	20.499.568	311.193	20.810.761	15.278.419	283.425	15.561.844
XII. DEFERRED TAX LIABILITIES		534.841	38.746	573.587	4.022.619	33.082	4.055.701
LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)	2.8	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT	2.9	1.100.977	112.831.147	113.932.124	1.080.653	121.536.440	122.617.093
14.1 Loans		-	-	-	-	-	-
14.2 Other Facilities		1.100.977	112.831.147	113.932.124	1.080.653	121.536.440	122.617.093
XV. OTHER LIABILITIES	2.4	204.929.837	27.554.746	232.484.583	206.678.159	28.933.536	235.611.695
XVI. SHAREHOLDERS' EQUITY	2.10	269.474.229	1.660.544	271.134.773	252.641.679	2.975.436	255.617.115
16.1 Paid in Capital		8.447.051	-	8.447.051	8.447.051	-	8.447.051
16.2 Capital Reserves		2.597.193	-	2.597.193	2.358.261	-	2.358.261
16.2.1 Share premium		556.937	-	556.937	556.937	-	556.937
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		2.040.256	-	2.040.256	1.801.324	-	1.801.324
16.3 Other accumulated comprehensive income that will not be reclassified in profit or loss		14.865.776	821.871	15.687.647	12.734.631	478.186	13.212.817
16.4 Other accumulated comprehensive income that will be reclassified in profit or loss		2.622.744	880.080	3.502.824	8.216.216	2.538.657	10.754.873
16.5 Profit Reserves		218.999.398	(41.407)	218.957.991	172.148.179	(41.407)	172.106.772
16.5.1 Legal Reserves		3.473.904	-	3.473.904	3.473.904	-	3.473.904
16.5.2 Statutory reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		215.452.076	(41.407)	215.410.669	168.639.021	(41.407)	168.597.614
16.5.4 Other Profit Reserves		73.418	-	73.418	35.254	-	35.254
16.6 Profit or loss		21.934.706	-	21.934.706	48.730.105	-	48.730.105
16.6.1 Prior years' profits or losses		1.639.954	-	1.639.954	1.639.954	-	1.639.954
16.6.2 Current period net profit or loss		20.294.752	-	20.294.752	47.090.151	-	47.090.151
16.7 Minority interest		7.361	-	7.361	7.236	-	7.236
TOTAL LIABILITIES		1,990,922,841	1,768,727,988	3,759,650,829	1,827,975,979	1,694,956,107	3,522,932,086

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.**Consolidated financial statements as of March 31, 2026 and December 31, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2. Consolidated off-balance sheet commitments

Off-balance sheet commitments	Note (Section Five)	Current Period (31/03/2026)			Prior Period (31/12/2025)		
		TL	FC	Total	TL	FC	Total
A. Off-balance sheet commitments (I+II+III)		3,514,845,074	3,482,970,167	6,997,815,241	3,706,218,441	3,183,093,115	6,889,311,556
I. Guarantees and warranties	3.1.2.1.2	421,416,087	417,199,679	838,615,766	390,710,099	383,238,068	773,948,167
1.1. Letters of guarantee	3.1.2.2	390,205,449	250,470,211	640,675,660	364,116,176	236,614,924	600,731,100
1.1.1. Guarantees subject to state tender law		121,619,934	33,882,487	155,502,421	101,068,288	28,173,594	129,241,882
1.1.2. Guarantees given for foreign trade operations		129,340,817	212,674,578	342,015,395	117,737,508	204,063,343	321,800,851
1.1.3. Other letters of guarantee		139,244,698	3,913,146	143,157,844	145,310,380	4,377,987	149,688,367
1.2. Bank acceptances		-	3,291,632	3,291,632	-	3,401,206	3,401,206
1.2.1. Import letter of acceptance		-	3,291,632	3,291,632	-	3,401,206	3,401,206
1.2.2. Other bank acceptances		-	-	-	-	-	-
1.3. Letters of credit		178,122	129,875,839	130,053,961	106,624	109,132,138	109,238,762
1.3.1. Documentary letters of credit		178,122	129,875,839	130,053,961	106,624	109,121,487	109,228,111
1.3.2. Other letters of credit		-	-	-	-	10,651	10,651
1.4. Prefinancing given as guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2. Other endorsements		-	-	-	-	-	-
1.6. Purchase guarantees for Securities issued		-	-	-	-	-	-
1.7. Factoring guarantees		-	-	-	-	-	-
1.8. Other guarantees		31,032,516	19,431,139	50,463,655	26,487,299	20,294,737	46,782,036
1.9. Other warranties		-	14,130,858	14,130,858	-	13,795,063	13,795,063
II. Commitments		1,994,780,962	371,451,491	2,366,232,453	2,437,302,486	469,460,910	2,906,763,396
2.1. Irrevocable commitments	3.1.1	1,975,124,172	303,923,806	2,279,047,978	2,421,434,182	392,207,702	2,813,641,884
2.1.1. Asset purchase and sale commitments		34,101,426	285,497,737	319,599,163	95,859,343	387,804,598	483,663,941
2.1.2. Deposit purchase and sales commitments		-	4,439,610	4,439,610	-	-	-
2.1.3. Share capital commitments to associates and subsidiaries		420,000	-	420,000	-	-	-
2.1.4. Loan granting commitments		226,728,890	12,670,832	239,399,722	215,467,023	3,718,784	219,185,807
2.1.5. Securities issue brokerage commitments		-	-	-	-	-	-
2.1.6. Commitments for reserve requirements		-	-	-	-	-	-
2.1.7. Commitments for checks payments		22,966,721	-	22,966,721	17,128,402	-	17,128,402
2.1.8. Tax and fund liabilities from export commitments		55,447	-	55,447	28,260	-	28,260
2.1.9. Commitments for credit card expenditure limits		1,325,342,548	-	1,325,342,548	1,567,909,433	-	1,567,909,433
2.1.10. Commitments for credit cards and banking services promotions		85,240	-	85,240	97,325	-	97,325
2.1.11. Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12. Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.13. Other irrevocable commitments		365,423,900	1,315,627	366,739,527	524,944,396	684,320	525,628,716
2.2. Revocable commitments		19,656,790	67,527,685	87,184,475	15,868,304	77,253,208	93,121,512
2.2.1. Revocable loan granting commitments		19,563,492	66,939,539	86,503,031	15,773,733	76,671,091	92,444,824
2.2.2. Other revocable commitments		93,298	588,146	681,444	94,571	582,117	676,688
III. Derivative financial instruments		1,098,648,025	2,694,318,997	3,792,967,022	878,205,856	2,330,394,137	3,208,599,993
3.1. Derivative financial instruments held for hedging		25,464,000	57,357,430	82,821,430	3,008,900	48,176,416	51,185,316
3.1.1. Fair value hedges		-	4,659,429	4,659,429	-	4,600,556	4,600,556
3.1.2. Cash flow hedges		25,464,000	52,698,001	78,162,001	3,008,900	43,575,860	46,584,760
3.1.3. Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2. Trading transactions		1,073,184,025	2,636,961,567	3,710,145,592	875,196,956	2,282,217,721	3,157,414,677
3.2.1. Forward foreign currency purchase and sale transactions		201,422,739	186,301,205	387,723,944	157,969,957	145,884,064	303,854,021
3.2.1.1. Forward foreign currency purchase transactions		24,511,315	159,156,477	183,667,792	24,444,755	120,580,575	145,025,330
3.2.1.2. Forward foreign currency sale transactions		176,911,424	27,144,728	204,056,152	133,525,202	25,303,489	158,828,691
3.2.2. Currency and interest rate swaps		772,652,639	1,715,405,802	2,488,058,441	609,445,041	1,513,297,968	2,122,743,009
3.2.2.1. Currency swap purchase transactions		10,692,044	466,770,295	477,462,339	4,754,262	347,472,060	352,226,322
3.2.2.2. Currency swap sale transactions		207,953,595	283,605,255	491,558,850	181,170,779	191,955,670	373,126,449
3.2.2.3. Interest rate swap purchase transactions		277,003,500	482,515,126	759,518,626	211,760,000	486,935,119	698,695,119
3.2.2.4. Interest rate swap sale transactions		277,003,500	482,515,126	759,518,626	211,760,000	486,935,119	698,695,119
3.2.3. Currency, interest rate and securities options		93,892,532	199,880,740	293,773,272	52,629,424	129,901,643	182,531,067
3.2.3.1. Currency purchase options		29,238,406	107,591,869	136,830,275	4,807,595	71,493,220	76,300,815
3.2.3.2. Currency sale options		64,654,126	78,029,723	142,683,849	47,821,829	30,603,880	78,425,709
3.2.3.3. Interest rate purchase options		-	9,819,538	9,819,538	-	16,563,326	16,563,326
3.2.3.4. Interest rate sale options		-	4,439,610	4,439,610	-	11,241,217	11,241,217
3.2.3.5. Securities purchase options		-	-	-	-	-	-
3.2.3.6. Securities sale options		-	-	-	-	-	-
3.2.4. Currency futures		4,894,890	4,581,678	9,476,568	54,553,429	52,598,024	107,151,453
3.2.4.1. Currency purchase futures		3,769,980	964,328	4,734,308	7,205	52,592,197	52,599,402
3.2.4.2. Currency sale futures		1,124,910	3,617,350	4,742,260	54,546,224	5,827	54,552,051
3.2.5. Interest rate futures		-	-	-	-	-	-
3.2.5.1. Interest rate purchase futures		-	-	-	-	-	-
3.2.5.2. Interest rate sale futures		-	-	-	-	-	-
3.2.6. Other		321,225	530,792,142	531,113,367	599,105	440,536,022	441,135,127
B. Custody and pledges received (IV+V+VI)		3,211,777,873	2,192,108,989	5,403,886,858	3,035,806,347	2,207,866,634	5,243,672,981
IV. Items held in custody		650,046,516	312,814,399	962,860,915	582,426,525	308,235,316	890,661,841
4.1. Assets under management		328,394,080	243,424,482	571,818,562	326,351,999	236,840,339	563,192,338
4.2. Securities held in custody		56,862,871	62,358,581	119,221,452	8,954,911	64,490,614	73,445,525
4.3. Checks received for collection		205,760,819	166,245	205,927,064	198,789,169	147,216	198,936,385
4.4. Commercial notes received for collection		58,970,602	6,184,498	65,155,100	48,272,302	6,088,126	54,360,428
4.5. Other assets received for collection		-	543,117	543,117	-	534,430	534,430
4.6. Securities received for public offering		-	-	-	-	-	-
4.7. Other items under custody		58,144	137,476	195,620	58,144	134,591	192,735
4.8. Custodians		-	-	-	-	-	-
V. Pledges received		2,495,915,871	1,745,213,958	4,241,129,829	2,392,127,249	1,768,173,482	4,160,300,731
5.1. Marketable securities		133,968,983	1,260,041	135,229,024	133,969,297	1,218,596	135,187,893
5.2. Guarantee notes		23,064,162	5,377,912	28,442,074	22,957,925	5,213,033	28,170,958
5.3. Commodity		7,496	-	7,496	7,545	-	7,545
5.4. Warrant		-	-	-	-	-	-
5.5. Immovables		1,456,621,204	11,374,494	1,467,995,698	1,356,109,692	9,476,050	1,365,585,742
5.6. Other pledged items		882,254,026	1,727,121,841	2,609,375,867	879,082,790	1,752,188,741	2,631,271,531
5.7. Depositories receiving pledged items		-	79,670	79,670	-	77,062	77,062
VI. Accepted independent guarantees and warranties		65,815,486	134,080,628	199,896,114	61,252,573	131,457,836	192,710,409
Total off-balance sheet commitments (A+B)		6,726,622,947	5,675,079,152	12,401,702,099	6,742,024,788	5,390,959,749	12,132,984,537

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.**Consolidated financial statements as of March 31, 2026 and 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

3. Consolidated statements of profit or loss

Income and expense items		Note (Section Five)	Current Period (01/01/2026 - 31/03/2026)	Prior Period (01/01/2025 - 31/03/2025)
I.	INTEREST INCOME	4.1	173.550.437	135.083.143
1.1	Interest on Loans	4.1.1	113.675.357	86.861.463
1.2	Interest Received from Reserve Deposits		13.671.543	11.157.912
1.3	Interest Received from Banks	4.1.2	11.788.320	7.767.658
1.4	Interest Received from Money Market Transactions		235.929	168.716
1.5	Interest Received from Marketable Securities Portfolio	4.1.3	27.712.518	24.501.676
1.5.1	Financial Assets Measured at Fair Value Through Profit or Loss		16.524	37.651
1.5.2	Financial Assets Measured at Fair Value Through Other Comprehensive Income		11.236.418	8.506.013
1.5.3	Financial Assets Measured at Amortised Cost		16.459.576	15.958.012
1.6	Financial Lease Income		2.235.955	1.949.865
1.7	Other Interest Income		4.230.815	2.675.853
II.	INTEREST EXPENSE (-)	4.2	115.451.251	105.329.103
2.1	Interest on Deposits	4.2.6	76.462.638	64.490.493
2.2	Interest on Funds Borrowed	4.2.1	12.799.587	13.300.944
2.3	Interest expense on money market transactions	4.2.4	12.611.807	19.852.087
2.4	Interest on Securities Issued	4.2.3	12.580.275	7.109.734
2.5	Interest on Lease Payables		349.557	238.542
2.6	Other Interest Expense	4.2.5	647.387	337.303
III.	NET INTEREST INCOME/EXPENSE (I - II)		58.099.186	29.754.040
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSE		32.431.958	24.114.653
4.1	Fees and Commissions Received		50.842.460	34.749.034
4.1.1	Non-cash Loans		1.661.380	1.386.611
4.1.2	Other	4.1.1	49.181.080	33.362.423
4.2	Fees and Commissions Paid		18.410.502	10.634.381
4.2.1	Non-cash Loans		69.525	28.497
4.2.2	Other	4.1.1	18.340.977	10.605.884
V.	DIVIDEND INCOME		171.313	118.482
VI.	TRADING PROFIT/LOSS (Net)	4.3	(18.808.345)	(6.408.395)
6.1	Trading Gains/Losses on Securities		3.295.723	1.552.125
6.2	Derivative Financial Transactions Gains/Losses		(9.724.238)	7.830.798
6.3	Foreign Exchange Gains/Losses		(12.379.830)	(15.791.318)
VII.	OTHER OPERATING INCOME	4.5	12.870.619	7.919.735
VIII.	GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		84.764.731	55.498.515
IX.	ALLOWANCE FOR EXPECTED CREDIT LOSSES (-)	4.4	21.883.009	15.017.824
X.	OTHER PROVISION EXPENSES (-)	4.4	111.711	40.194
XI.	PERSONNEL EXPENSES (-)		13.537.634	9.964.895
XII.	OTHER OPERATING EXPENSES (-)	4.6	22.144.938	16.527.476
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		27.087.439	13.948.126
XIV.	SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XV.	PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		568.556	427.495
XVI.	NET MONETARY POSITION GAIN/LOSS		-	-
XVII.	PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	4.7	27.655.995	14.375.621
XVIII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	4.8	7.359.967	2.956.624
18.1	Current Tax Provision		6.409.687	725.458
18.2	Expense effect of deferred tax (+)		950.280	2.231.166
18.3	Income effect of deferred tax (-)		-	-
XIX.	NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)		20.296.028	11.418.997
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from assets held for sale		-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-
20.3	Other income from discontinued operations		-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses on assets held for sale		-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-
21.3	Other expenses from discontinued operations		-	-
XXII.	PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX - XXI)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current tax provision		-	-
23.2	Expense effect of deferred tax (+)		-	-
23.3	Income effect of deferred tax (-)		-	-
XXIV.	NET PROFIT/ LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV.	NET PROFIT/LOSS (XIX+XXIV)	4.9	20.296.028	11.418.997
25.1	Group's profit/loss		20.294.752	11.418.148
25.2	Minority shares	4.10	1.276	849
	Earnings/(loss) per share (Full TL)		0,0240	0,0135

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.

Consolidated financial statements as of March 31, 2026 and 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4. Consolidated statement of profit or loss and other comprehensive income

	Current Period (01/01/2026 - 31/03/2026)	Prior Period (01/01/2025 - 31/03/2025)
I. PROFIT / (LOSS)	20.296.028	11.418.997
II. OTHER COMPREHENSIVE INCOME	(4.777.219)	1.839.973
2.1 Other comprehensive income that will not be reclassified to profit or loss	2.474.830	3.202.214
2.1.1. Gains (losses) on Revaluation of Property, Plant and Equipment	1.569.378	4.238.542
2.1.2. Gains (losses) on Revaluation of Intangible Assets	-	-
2.1.3. Gains (losses) on Remeasurements of Defined Benefit Plans	-	-
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	212	4.748
2.1.5. Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	905.240	(1.041.076)
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(7.252.049)	(1.362.241)
2.2.1. Exchange Differences on Translation	1.023.324	3.596.249
2.2.2. Valuation and/or Reclassification Profit or Loss from Financial Assets Measured at Fair Value Through Other Comprehensive Income	(11.299.598)	(4.031.479)
2.2.3. Income (loss) Related with Cash Flow Hedges	(45.163)	(416.381)
2.2.4. Income (loss) Related with Hedges of Net Investments in Foreign Operations	(481.933)	(2.642.280)
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	3.602	3.762
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	3.547.719	2.127.888
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	15.518.809	13.258.970

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.

Consolidated statement of changes in shareholders' equity as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

5. Consolidated statement of changes in shareholders' equity

Current Period (31/03/2026)					Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit or Loss			Profit reserves	Prior period net profit/(loss)	Current period net profit/(loss)	Total equity except minority interest	Minority Interest	Total shareholders' equity
	Paid in capital	Share premium	Share certificate cancellation profits	Other capital reserves	1	2	3	4	5	6						
I. Balance at the beginning of the period	8.447.051	556.937	-	1.801.324	25.375.036	(12.257.745)	95.526	36.383.512	(9.050.423)	(16.578.216)	172.106.772	1.639.954	47.090.151	255.609.879	7.236	255.617.115
II. Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2. Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New balance (I+II)	8.447.051	556.937	-	1.801.324	25.375.036	(12.257.745)	95.526	36.383.512	(9.050.423)	(16.578.216)	172.106.772	1.639.954	47.090.151	255.609.879	7.236	255.617.115
IV. Total comprehensive income (loss)	-	-	-	-	2.474.618	-	212	1.023.324	(7.910.007)	(365.366)	-	-	20.294.752	15.517.533	1.276	15.518.809
V. Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase (decrease) through other changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit distribution	-	-	-	238.932	-	-	-	-	-	-	46.851.219	-	(47.090.151)	-	(1.151)	(1.151)
11.1. Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.151)	(1.151)
11.2. Transfers to legal reserves	-	-	-	238.932	-	-	-	-	-	-	46.851.219	-	(47.090.151)	-	-	-
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period end balance (III+IV+.....+X+XI)	8.447.051	556.937	-	2.040.256	27.849.654	(12.257.745)	95.738	37.406.836	(16.960.430)	(16.943.582)	218.957.991	1.639.954	20.294.752	271.127.412	7.361	271.134.773

1. Tangible assets revaluation reserve,
2. Accumulated gains / losses on remeasurements of defined benefit plans,
3. Other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss and other accumulated amounts of other comprehensive income that will not be reclassified to profit or loss,
4. Exchange differences on translation reserve,
5. Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income,
6. Accumulated gains or losses on cash flow hedges, other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss and net investment hedges.

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.

Consolidated statement of changes in shareholders' equity as of March 31, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

5. Consolidated statement of changes in shareholders' equity

Prior Period (31/03/2025)					Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit or Loss			Profit reserves	Prior period net profit/(loss)	Current period net profit/(loss)	Total equity except minority interest	Minority Interest	Total shareholders' equity
	Changes in shareholder's equity	Paid in capital	Share premium	Share certificate cancellation profits	Other capital reserves	1	2	3	4	5						
I. Balance at the beginning of the period	8.447.051	556.937	-	1.711.913	17.506.703	(10.898.501)	90.242	23.528.740	(12.810.095)	(9.513.736)	143.532.843	1.639.954	29.016.823	192.808.874	4.672	192.813.546
II. Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2. Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New balance (I+II)	8.447.051	556.937	-	1.711.913	17.506.703	(10.898.501)	90.242	23.528.740	(12.810.095)	(9.513.736)	143.532.843	1.639.954	29.016.823	192.808.874	4.672	192.813.546
IV. Total comprehensive income (loss)	-	-	-	-	3.197.466	-	4.748	3.596.249	(2.821.982)	(2.136.508)	-	-	11.418.148	13.258.121	849	13.258.970
V. Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase (decrease) through other changes	-	-	-	-	-	-	-	-	-	-	(390.586)	-	-	(390.586)	-	(390.586)
XI. Profit distribution	-	-	-	52.308	-	-	-	-	-	-	28.964.515	-	(29.016.823)	-	(703)	(703)
11.1. Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(703)	(703)
11.2. Transfers to legal reserves	-	-	-	52.308	-	-	-	-	-	-	28.964.515	-	(29.016.823)	-	-	-
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period end balance (III+IV+.....+X+XI)	8.447.051	556.937	-	1.764.221	20.704.169	(10.898.501)	94.990	27.124.989	(15.632.077)	(11.650.244)	172.106.772	1.639.954	11.418.148	205.676.409	4.818	205.681.227

1. Tangible assets revaluation reserve,
2. Accumulated gains / losses on remeasurements of defined benefit plans,
3. Other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss and other accumulated amounts of other comprehensive income that will not be reclassified to profit or loss,
4. Exchange differences on translation reserve,
5. Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income,
6. Accumulated gains or losses on cash flow hedges, other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss and net investment hedges.

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.**Consolidated financial statements as of March 31, 2026 and 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

6. Consolidated statement of cash flows

	Note (Section Five)	Current Period (31/03/2026)	Prior Period (31/03/2025)
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating profit before changes in operating assets and liabilities	42.355.446	16.152.635
1.1.1	Interest received	156.394.643	123.285.663
1.1.2	Interest paid	(115.046.509)	(107.221.371)
1.1.3	Dividend received	171.313	118.482
1.1.4	Fees and commissions received	50.842.460	34.749.034
1.1.5	Other income	5.130.146	(8.176.937)
1.1.6	Collections from previously written-off loans and other receivables	4.439.923	5.261.156
1.1.7	Cash Payments to personnel and service suppliers	(35.694.031)	(25.404.032)
1.1.8	Taxes paid	(7.285.821)	(1.109.222)
1.1.9	Other	(16.596.678)	(5.350.138)
1.2	Changes in operating assets and liabilities subject to banking operations	(12.865.666)	(30.989.663)
1.2.1	Net (increase) decrease in financial assets measured at fair value through profit or loss	(500.795)	(223.223)
1.2.2	Net (increase) decrease in due from banks	(1.903.783)	(11.487.322)
1.2.3	Net (increase) decrease in loans	(158.758.141)	(119.674.257)
1.2.4	Net (increase) decrease in other assets	(18.553.492)	(15.816.857)
1.2.5	Net increase (decrease) in bank deposits	16.990.599	(10.661.947)
1.2.6	Net increase (decrease) in other deposits	50.675.400	162.454.769
1.2.7	Net increase (decrease) in financial liabilities measured at fair value through profit or loss	(2.098.823)	904.768
1.2.8	Net increase (decrease) in funds borrowed	23.162.713	(26.503.910)
1.2.9	Net increase (decrease) in matured payables	-	-
1.2.10	Net increase (decrease) in other liabilities	78.120.656	(9.981.684)
I.	Net cash provided from banking operations	29.489.780	(14.837.028)
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
II.	Net cash provided from investing activities	(34.995.878)	31.208.758
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures	(140.000)	(200.810)
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures	-	-
2.3	Cash paid for the purchase of tangible and intangible asset	(849.537)	(1.155.715)
2.4	Cash obtained from the sale of tangible and intangible asset	436.745	76.099
2.5	Cash paid for the purchase of financial assets measured at fair value through other comprehensive income	(95.942.690)	(14.456.315)
2.6	Cash obtained from the sale of financial assets measured at fair value through other comprehensive income	55.544.841	20.318.367
2.7	Cash paid for the purchase of financial assets at amortised cost	(9.123.696)	(5.686.820)
2.8	Cash obtained from sale of financial assets at amortised cost	15.078.459	32.313.952
2.9	Other	-	-
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net cash flows from financing activities	36.526.428	34.362.819
3.1	Cash obtained from funds borrowed and securities issued	61.189.342	63.815.310
3.2	Cash outflow from funds borrowed and securities issued	(23.745.996)	(28.806.321)
3.3	Equity instruments issued	-	-
3.4	Dividends paid	(1.151)	(703)
3.5	Payments for finance lease liabilities	(915.767)	(645.467)
3.6	Other	-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents	5.325.707	16.017.467
V.	Net increase (decrease) in cash and cash equivalents	36.346.037	66.752.016
VI.	Cash and cash equivalents at beginning of the period	360.737.116	287.776.844
VII.	Cash and cash equivalents at end of the period	397.083.153	354.528.860

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section Three - Accounting policies

1. Explanations on basis of presentation:

The Parent Bank maintains its books of accounts in Turkish Lira in accordance with the Banking Act No. 5411 ("Banking Act"), which is effective from November 1, 2005, the Turkish Commercial Code ("TCC") and Turkish Tax Legislation.

The consolidated financial statements prepared in accordance with the "Regulation on the Principles and Procedures Regarding Banks Accounting Applications and Safeguarding of Documents" published in the Official Gazette No. 26333 dated November 1, 2006 and other communiqués, interpretations and legislations published by the Banking Regulation and Supervision Agency ("BRSA") Turkish Accounting Standards ("TAS 34") – Interim Financial Reporting Standards and Turkish Financial Reporting Standards ("TFRS") published by the Public Oversight Accounting and Auditing Standards Authority ("POA") for the matters not regulated by the aforementioned legislations published by BRSA. The format and the details of the publicly announced financial statements and related disclosures to these statements have been prepared in accordance with the "Communiqué Related to Publicly Announced Financial Statements of Banks and Explanations and Notes Related to these Financial Statements" and changes and notes to this communiqué published in the Official Gazette No. 28337 dated June 28, 2012.

The accompanying consolidated financial statements and notes to these financial statements are expressed in thousands of Turkish Lira (TL), unless otherwise stated.

The financial statements of subsidiaries operating abroad have been prepared in accordance with legislations and regulations of the country in which they are operating, however in order to provide fair presentation according to TFRS, necessary adjustments and reclassifications are reflected to those financial statements.

The accompanying consolidated financial statements are prepared in accordance with the historical cost basis (restated for the changes in the general purchasing power of TL until December 31, 2004), except for financial assets and liabilities measured at fair value through profit or loss, financial assets measured at fair value through other comprehensive income, derivative financial assets/liabilities, buildings and art objects and paintings in tangible assets. Besides, the carrying values of assets carried at amortized cost but subject to fair value hedge are adjusted to reflect the fair value changes related to the hedged risks.

The accounting policies and valuation principles employed for the preparation of consolidated financial statements are in compliance with TFRS requires the use of certain accounting estimates by the Group management to exercise its judgment on the assets and liabilities on the balance sheet and contingent assets and liabilities as of the balance sheet date. These estimates are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are explained in the related notes and reflected to the income statement.

The preparation and fair presentation of the financial statement and used principles of valuation in accordance with "Accounting and Reporting Legislation" published in the regulation, communiqué, interpretations and circular published by BRSA and If no specific regulation has been made by BRSA, it has been determined and applied according to the principles of TFRS. The accounting policies applied are consistent with the accounting policies applied in the annual consolidated financial statements for the year ended December 31, 2025.

On November 23, 2023, POA announced that entities reporting under the TFRS should begin implementing "TAS 29 - Financial Reporting in Hyperinflationary Economies" standard in their financial statements from periods ending on and after December 31, 2023. Besides, regulatory and auditing bodies that are authorized in their respective areas have flexibility to determine alternative transition dates for the application of TAS - 29.

Within the scope of decision dated December 18, 2025 numbered 11340 by the BRSA, banks, financial leasing, factoring, financing, savings financing, and asset management companies are not subject to inflation adjustments in their financial statements required under TAS 29.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2. Explanations on strategy of using financial instruments and foreign currency transactions:

The general strategy of the Group in using financial instruments is to sustain an optimal balance between the yield of the instruments and their risks. The most important funding source of the Group is deposits. For non-deposit items, the Group maintains longer-term funding structure especially through long-term foreign borrowings. Funds obtained from deposits and other sources are invested in quality financial assets in order to keep currency, interest rate and liquidity risks within the limits determined by the asset-liability strategy. The currency, interest and liquidity risks of on-balance sheet and off-balance sheet assets and liabilities are managed in accordance with the risk limits accepted by the Group and the related legal limits. Derivative instruments are mainly utilised for liquidity needs and for mitigating currency and interest rate risks. The position of the Group as a result of foreign currency activities is being held at minimum levels and the currency risk exposure is monitored within limits determined levels by the Board of Directors under the context of Banking Act.

Foreign currency denominated monetary assets and liabilities are translated with the Parent Bank exchange rates prevailing at the balance sheet date. Gains and losses arising from such valuations are recognised in the income statement under the account of "Foreign exchange gains or losses", except for valuation differences arising from foreign currency participations, subsidiaries and foreign currency non-performing loans.

The Group hedges part of the currency translation risk of net investments in foreign operations through currency borrowings. The effective portion of the foreign exchange difference of these financial liabilities is recognised in "Other accumulated comprehensive income that will be reclassified in profit or loss" in equity.

In order to eliminate the inconsistency in the recognition, the Group, might classify its financial liabilities as the financial liabilities classified at fair value through profit/loss upon the initial recognition.

3. Information on consolidation principles:

3.1. Consolidation principles applied:

The consolidated financial statements have been prepared in accordance with the procedures listed in the "Communiqué related to the Regulation on the Preparation of the Consolidated Financial Statements of Banks" published in the Official Gazette No. 26340 dated November 8, 2006 and "TFRS 10 - Consolidated Financial Statements".

3.1.1. Consolidation principles of subsidiaries:

Subsidiaries are the entities controlled directly or indirectly by the Parent Bank.

Control is defined as the power over the investee, exposure or rights to variable returns from its involvement with the investee and the ability to use its power over the investee to affect the amount of the Parent Bank's returns.

Subsidiaries are consolidated with full consolidation method by considering the results of their activities and the size of their assets and shareholders' equity. Financial statements of the related subsidiaries are included in the consolidated financial statements from the date control is transferred to the Group and they are taken out of consolidation scope when control no longer exists. Where necessary, accounting policies of subsidiaries have been changed to ensure consistency with the policies adopted by the Group.

In accordance with the full consolidation method, balance sheet, income statement and off balance sheet items of the subsidiaries have been consolidated line by line with the balance sheet, income statement and off balance sheet of the Parent Bank. The book value of the investments of the Group in each subsidiary has been netted off with the portion of each subsidiary's capital that belongs to the Group. Unrealized gains and losses and balances resulting from the transactions among the entities included in consolidation have been eliminated. In the consolidated balance sheet and income statement, minority interest has been presented separately from the shares of the Group shareholders.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

The subsidiaries included in consolidation, their title, their place of incorporation, their main activities and their effective shareholding rates are as follows:

Title	Incorporation (City/ Country)	Main activities	Effective rates (%)	Direct and indirect rates (%)
			March 31, 2026	March 31, 2026
Yapı Kredi Leasing	Istanbul/Türkiye	Leasing	99,99	99,99
Yapı Kredi Faktoring	Istanbul/ Türkiye	Factoring	99,96	99,96
Yapı Kredi Menkul	Istanbul/ Türkiye	Investment Management	99,98	99,98
Yapı Kredi Portföy	Istanbul/ Türkiye	Portfolio Management	99,95	99,97
Yapı Kredi Holding B.V.	Amsterdam/Netherlands	Financial Holding	100,00	100,00
Yapı Kredi Bank Nederland N.V.	Amsterdam/Netherlands	Banking	100,00	100,00
Yapı Kredi Azerbaijan	Baku /Azerbaijan	Banking	100,00	100,00
Yapı Kredi Bank Deutschland OHG	Frankfurt/Germany	Banking	100,00	100,00
Stiching Custody Services YKB	Amsterdam/Netherlands	Custody services	100,00	100,00
Yapı Kredi Diversified Payment Rights Finance Company ⁽¹⁾	George Town/ Cayman Islands	Special Purpose Company	-	-

(1) It is a special purpose entity established for securitization transactions and is included in the consolidation although it is not a subsidiary of the Parent.

3.1.2. Consolidation principles of associates:

The associates are entities in which the Parent Bank participates in their capital and has significant influence on them, although the Parent Bank has no capital or management control, is established in domestic and abroad. The related associates are consolidated with equity method.

Significant influence refers to the participation power on the constitution of the financial and management policies of the participated associate.

Equity method is an accounting method which foresees the increase or decrease of the book value of capital share in an associate from the changes in the participated associate's shareholders' equity during the period attributable to the portion of the investor and the deduction of the dividend received from the associate from the revised value of the associate amount.

The associates included in consolidation, their title, their place of incorporation, their main activities and their effective shareholding rates are as follows:

Title	Operation Centre (City/Country)	Main activities	Effective rates %	Direct and indirect rates %
			March 31, 2026	March 31, 2026
Banque de Commerce et de Placements S.A.	Geneva/Switzerland	Banking	30,67	30,67
Allianz Yaşam ve Emeklilik A.Ş.	Istanbul/Türkiye	Insurance	20,00	20,00

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

3.1.3. Transactions with minority shareholders:

The Group applies a policy of treating transactions with minority interests as transactions within the Group. The difference between the acquisition cost and net asset acquired is recognised under equity. Disposals from minority interests are also considered as equity transactions and result in changes in the equity of the Group.

3.1.4. Presentation of unconsolidated subsidiaries, associates and joint ventures in consolidated financial statements:

Turkish Lira denominated investments in unconsolidated associates, subsidiaries and joint ventures are accounted at cost value, less any impairment, in accordance with "TAS 27 - Individual Financial Statements" in the consolidated financial statements.

Foreign currency denominated investments in unconsolidated associates, subsidiaries and joint ventures are accounted at their original foreign currency costs translated into Turkish Lira using the exchange rates prevailing at the transaction date less impairment, if any.

When the cost of associates, subsidiaries and joint ventures is higher than the net realizable value, the carrying amount is reduced to the net realizable or fair value considering whether the value decrease is temporary or permanent and the ratio of the value decrease.

4. Explanations on forward and option contracts and derivative instruments:

The Group's derivative transactions mainly consist of money and interest rate swaps, forward foreign exchange purchase and sale transactions and options.

Derivative instruments are measured at fair value on initial recognition and subsequently remeasured at their fair values. As a result, the fair value of derivatives is reflected as net liability or net asset on a contract by contract basis. The accounting method applied to the income or loss arising from derivative instruments depends on whether the derivative is being used for hedging purposes or not and depends on the type of item being hedged.

At the transaction date, the Group documents the relationship between hedging instruments and hedged items, together with the risk management policies and the strategies on hedging transactions. Besides, the Group regularly documents the effectiveness of the hedging instruments in offsetting the changes in the fair value of the hedged items.

Changes in the fair value of derivative instruments subject to fair value hedges are recognized under profit or loss accounts together with the variation in the fair value of hedged items. The changes of fair value of derivative transactions for fair value hedge are classified in "Derivative Financial Transactions Gains/Losses" account. In the balance sheet, changes in the fair value of hedged assets and liabilities, during the period in which the hedge is effective, are shown with the related assets and liabilities.

The ineffective portion of the mentioned hedging transactions is reflected to the income statement. If the underlying hedge does not conform to the hedge accounting requirements, according to the adjustments made to the carrying value (amortized cost) of the hedged item, for which the risk is hedged by a portfolio hedge, are amortized with the straight line method within the time to maturity and recognized in profit or loss accounts. Fair value adjustments are recognized directly in the income statement in an event of repayment and/or unwinding and/or the recognition of the hedged item.

The Parent Bank hedges its cash flow risk arising from foreign currency and Turkish Lira floating interest rate liabilities by using interest rate and currency swaps. The effective portion of the fair value changes of the hedging instruments are recorded in "Other accumulated comprehensive income that will be reclassified in profit or loss" under shareholders' equity. These funds are transferred to profit or loss from equity when the cash flows of the hedged items (interest expense) impact the income statement.

In case the cash flow hedge accounting is discontinued due to the expiry, realization for sale of the hedging instrument, or due to the results of the effectiveness test the amounts accounted under shareholders' equity are transferred to the profit or loss accounts as these cash flows of the hedged item are realized (considering the original maturity of the hedging instrument).

Some of the trading purpose derivative transactions, even though they provide effective economic hedges under the Group's risk management policy, do not qualify for hedge accounting under the specific rules in "IFRS 9- Financial Instruments" and are therefore treated as "Derivative financial assets measured at fair value through profit or loss".

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

“Derivative financial assets measured at fair value through profit or loss” are measured at fair value. If the fair value of derivative financial instruments is positive, it is disclosed under the main account “Derivative financial assets measured at fair value through profit or loss” and if the fair value difference is negative, it is disclosed under “Derivative financial liabilities measured at fair value through profit or loss”. Fair value changes are recorded under “Derivative Financial Transactions Gains/ (Losses)” in the income statement.

The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

Parameters used for the valuation of the option portfolio of the Parent Bank are determined by market risk management and the confirmation of the accuracy of fair value calculations are monitored periodically by market risk management.

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts as their contractual values. Embedded derivatives are separated from the host contract and accounted as derivative instruments according to “TFRS 9 – Financial Instruments”; in case, (i) the related embedded derivative’s economic features and risks are not closely related to the host contract, (ii) another instrument that has the same contract conditions with the embedded derivative satisfies the definition of a derivative instrument and (iii) the hybrid instrument is not carried at fair value through profit or loss.

Credit derivatives are capital market tools designed to transfer credit risk from one party to another.

As of March 31, 2026, the Parent Bank’s credit derivatives portfolio included total return swaps.

Credit linked notes are bonds that have repayments depending on a credit event or the credit risk evaluation of a reference asset or asset pool. Depending on whether the reference assets are included in the balance sheet of the issuer or the owner of the assets, these transactions can be accounted by the party assuming the credit risk as insurance or as an embedded derivative. As per the Bank’s management evaluation, the embedded derivatives included in the credit linked notes are separated from the host contracts in accordance with “TFRS 9 - Financial Instruments” and recorded and evaluated as credit default swaps. The bond itself (host contract) is valued in accordance with the valuation principles of the category it is classified.

Total return swaps are contracts, in which the seller commits to pay the contract value for all cash flows of the reference assets of the seller and the changes of the market values of these reference assets to the buyer during the contract maturity and bear all the decreases in the market value of these reference assets. The Bank uses the total return swaps to generate long term funding.

Market risks of these products are monitored using the Parent Bank’s internal modeling system for the Value-at-Risk and basis points sensitivity analysis; the liquidity risks are monitored using the short term liquidity report on daily and the long term liquidity report on monthly basis.

According to the regulations of BRSA, currency exchange transactions which are realized at value date in the initial phase of currency swaps are recorded and followed as irrevocable commitments in off-balance sheet accounts until the value date.

A credit valuation adjustment (CVA) is applied to the Bank’s over-the-counter derivative exposures to take into account the counterparty’s risk of default when measuring the fair value of the derivative. CVA is the mark-to-market cost of protection required to hedge credit risk from counterparties in the Bank’s over-the-counter derivatives portfolio. The Bank calculates CVA based on collective provisioning methodology calculated in accordance with Turkish Financial Reporting Standards, “TFRS 9 – Financial Instruments”, comprising the product of Exposure, Probability of Default (PD) and Loss Given Default (LGD). CVA is calculated based on the exposure of each counterparty.

Within the scope of TFRS 13 – Fair Value Measurement standard; (i) if there is a significant decrease in the volume or level of activity for that asset or liability in relation to normal market activity for the asset or liability (or similar assets or liabilities); (ii) when the transaction or quoted price does not represent fair value; and / or (iii) when a price for a similar asset requires significant adjustment to make it comparable to the asset being measured, or (iv) when the price is stale, the Bank makes an adjustment to the transactions or quoted prices and reflects this adjustment to the fair value measurement. In this context, the Bank determines the point within the range that is most representative of fair value under current market conditions.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

5. Explanations on interest income and expense:

Interest income and expenses are recognized in the income statement on an accrual basis by using the effective interest method periodically.

Retrospective rediscount calculation and foreign exchange evaluation is performed for non-performing ("NPL") loans, and accrued interest and discounts as of transfer to non-performing loan accounts are accounted under loan accrual/rediscount accounts as per Uniform Chart of Accounts ("UCA"). The Bank ceases accruing interest after non-performing loan classification. In place of that, interest amount representing the time value of future collections is recognized under interest income instead of provision expense.

6. Explanations on fee and commission income and expenses:

Fees and commissions received as a result of the service agreements or arising from negotiating or participating in the negotiation of a transaction on behalf of a third party are recognized either in the period when the transaction is realized or deferred based on the type of the underlying transaction. Other commission income and fees from various banking services are recorded as income at the time of realization.

Except for fees and commissions that are integral part of the effective interest rates of financial instruments measured at amortized costs, the fees and commissions are accounted for in accordance with TFRS 15 - "Revenue from Contract with Customers".

7. Explanations on financial assets:

As of January 1, 2018, the Group has applied TFRS 9 and classifies its financial assets in the following measurement categories:

- Fair value through profit or loss (FVPL)
- Fair value through other comprehensive income (FVOCI)
- Financial assets measured at amortised cost

According to TFRS 9 classification of financial assets is based on two criterias; business model under which the financial asset is being managed and contractual cash flows representing solely payments of principal and interest of the financial asset. This evaluation incorporates whether there is any clause that may change timing or amount of contractual cash flows of the financial asset.

Classification of financial assets reflects the business model of how the Group manages the assets in order to generate cash flows. Bank's business model may be to collect solely the contractual cash flows from the assets or to collect both the contractual cash flows and cash flows arising from the sale of assets. If neither of these is applicable, then the financial assets are classified as part of 'other' business model and measured at FVPL.

Factors considered by the Group in determining the business model for a group of assets include past experience on how the cash flows for these assets were collected, how the asset's performance is evaluated and reported to key management personnel, how risks are assessed and managed and how managers are compensated.

Securities held for trading are held principally for the purpose of selling in the near term or are part of a portfolio of financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking. These securities are classified in the 'other' business model and measured at FVPL.

The Parent Bank owns consumer price indexed (CPI) government bonds which are classified under "Fair value through other comprehensive income" and "measured at amortised cost" securities portfolio. Related securities are valued using the effective interest rate method based on the real coupon rates and the reference inflation index at the issue date and the estimated inflation rate. The reference indices used in calculating the actual coupon payment amounts of these assets are based on the CPI of prior two months.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Assessment of the business model

The Group determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The business model does not depend on management's intentions for an individual instrument. Accordingly, this condition is not a single instrument basis approach for classification and should be determined on a higher level of aggregation.

During the assessment of the business model for management of financial assets, all relevant evidences at the assessment date have been taken into consideration. Such relevant evidence includes below:

- How the performance of the portfolio is evaluated and reported to the Group's management;
- The stated policies and objectives for the portfolio and the operation of those policies in practice. In particular, whether management's strategy focuses on earning contractual interest revenue, maintaining a particular interest rate profile, matching the duration of the financial assets with duration of the liabilities that are funding those assets or realising cash flows through the sale of the assets;
- How managers of the business are compensated (e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected); and
- The risks that affect the performance of the business model (and the financial assets held within that business model) and its strategy for how those risks are managed;
- The frequency, volume and timing of sales in prior periods, the reasons for such sales and its expectations about future sales activity. However, information about sales activity is not considered in isolation, but as part of an overall assessment of how the Group's stated objective for managing the financial assets is achieved and how cash flows are realised.

If cash flows are realised in a way that is different from the expectations on the date of the assessment of the business model, that does not give rise to a prior period error in the financial statements nor does it change the classification of the remaining financial assets held in that business model as long as all relevant information that was available at the time of business model assessment were. However, when the business model is assessed for newly originated or newly purchased financial assets, it must be considered information about how cash flows were realised in the past, along with all other relevant information. The business models are divided into three categories. These categories are defined below:

- Business model whose objective is to hold assets in order to collect contractual cash flows

Financial assets that are held within a business model whose objective is to hold assets in order to collect contractual cash flows are managed to realise cash flows by collecting contractual payments over the life of the instrument. That is, the Group manages the assets held within the portfolio to collect those particular contractual cash flows.

Although the objective of Group's business model may be to hold financial assets in order to collect contractual cash flows, the Group does not need to hold all of those instruments until the maturity. Thus Group's business model can be to hold financial assets to collect contractual cash flows even when sales of financial assets occur or are expected to occur in the future.

The business model may be to hold assets to collect contractual cash flows even if the Group sells financial assets when there is an increase in the assets' credit risk. The Group considers reasonable and supportable information, including forward looking information in order to determine whether there has been an increase in the assets' credit risk. Regardless of their frequency and value, sales due to an increase in the assets' credit risk are not inconsistent with a business model whose objective is to hold financial assets to collect contractual cash flows because the credit quality of financial assets is relevant to the Group's ability to collect contractual cash flows.

- A business model whose objective is achieved by both collecting contractual cash flows and selling financial assets

The Group may hold financial assets in a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets. In this type of business model, the Group's management has made a decision on both collecting contractual cash flows and selling financial assets are necessary for achieving the objective of the business model. There are various objectives that may be consistent with this type of business model. For example, the objective of the business model may be to manage liquidity needs on daily basis, to maintain a particular interest yield profile or to match the duration of the financial assets to the duration of the liabilities funding those assets. To achieve such an objective, the Group will both collect contractual cash flows and sell financial assets.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Compared to a business model whose objective is to hold financial assets to collect contractual cash flows, this business model will typically involve greater frequency and value of sales. This is because selling financial assets is integral to achieving the business model's objective instead of being only incidental to it.

➤ Other business models

Financial assets are measured at fair value through profit or loss if they are not held within a business model whose objective is to hold assets to collect contractual cash flows or within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

A portfolio of financial assets that is managed and whose performance is evaluated on a fair value basis is neither held to collect contractual cash flows nor held both to collect contractual cash flows and to sell financial assets. The Group is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions.

Assessment of whether contractual cash flows are solely payments of principal and interest (SPPI)

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs.

In assessing whether the contractual cash flows are SPPI, the Group considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition.

In making the assessment, the Group considers:

- Contingent events that would change the amount and timing of cash flows;
- Leverage features;
- Prepayment and extension terms;
- Terms that limit the Group's claim to cash flows from specified assets (e.g. non-recourse loans); and
- Features that modify consideration of the time value of money (e.g. periodical reset of interest rates).

When the contractual conditions are exposed to the risks which are not consistent with the basic lending arrangement or variability of cash flows, the relevant financial asset is measured at fair value through profit or loss.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

7.1. Financial assets measured at fair value through profit or loss:

Financial assets, which are classified as "Financial assets measured at fair value through profit or loss", are trading financial assets and are either acquired for generating profit from short-term fluctuations in the price or dealer's margin, or are the financial assets included in a portfolio in which a pattern of short-term profit making exists independent from the acquisition purpose.

Trading financial assets are initially recognized at fair value and are subsequently re-measured at their fair value. However, if fair values cannot be obtained from active market transactions, it is assumed that the fair value cannot be measured reliably and fair values are calculated by alternative models. All gains and losses arising from these valuations are recognized in the income statement. Interest earned while holding financial assets is reported as interest income and dividends received are included separately in dividend income.

The principles regarding the accounting of derivative financial instruments are explained in detail in note 4 of this section.

7.2. Financial assets measured at amortised cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, are measured at amortised cost. These financial assets are initially recognized at total of acquisition and transaction cost. After their initial recognition they are carried at "Amortized cost" using the "Effective interest method".

7.3. Loans:

Loans are financial assets raised through lending without having the intention to trade in the short term. Loans are non derivative financial assets with fixed or determinable payments and fixed maturities that are not quoted on active market. Loans are recognized initially at cost including transaction costs (which reflect fair values) and subsequently carried at the amortized cost using the "effective interest method". The expenses incurred for the assets received as collateral are not considered as transaction costs and are recognized in the expense accounts.

Retail, commercial and corporate loans included in cash loans are accounted for with their original maturities in accounts which are mentioned in the UCA. Foreign currency indexed loans are initially measured at local currency accounts with the foreign exchange rate prevailing at date of the initial recognition and re-valued with the relevant foreign currency rates prevailing at the date of the financial statements. Increase or decrease in the value of the principal amount of the loan due to changes in foreign exchange rates is accounted in the related income and expense accounts. Repayment amounts are translated with the foreign exchange rates prevailing at the repayment dates and the valuation differences are accounted for in foreign exchange gain/loss accounts.

The Parent Bank provides provision for expected credit losses based on the assessments and estimates of the management, by considering the "Communiqué Related to Principles and Procedures on Determining the Qualifications of Banks' Loans and Other Receivables and the Provision for These Loans and Other Receivables" ("Provisioning Regulation") published in the Official Gazette No. 29750 dated June 22, 2016 and in line with "IFRS 9 - Financial Instruments". In this context, the management estimates are determined, on the basis of the prudence principle and Bank credit risk policies, considering the general structure of the loan portfolio, the financial conditions of the customers, non-financial information and the economic conjuncture.

As of March 31, 2026, the Bank has made its classifications in accordance with the IFRS 9 standard and reflected them in its financial statements. In this context; the Group has evaluated many reasonable and supportable qualitative and quantitative data in assessing whether there is a significant increase in credit risk in the classification of loans according to stages and determining the moment when the default situation occurs. It has classified the loans according to their stages according to its best judgment under the current conditions.

Expected Credit Losses are accounted for as an expense in the accounting period they are incurred. If there is a subsequent collection from a receivable that was already provisioned in previous years, the recovery amount is classified under "Other operating income". The write off policy is described in the explanations and notes related to assets, fifth section.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

7.4. Financial assets measured at fair value through other comprehensive income:

Financial assets that are held for collection of contractual cash flows and for selling the assets, where the assets' cash flows represent solely payments of principal and interest, and that are not designated at FVPL, are measured at fair value through other comprehensive income (FVOCI).

Financial assets measured at fair value through other comprehensive income are subsequently re-measured at fair value. When fair values based on market prices cannot be observed reliably, the financial assets at fair value through other comprehensive income are carried at fair values determined by using alternative models. "Unrealized gains and losses" arising from changes in the fair value of financial assets classified as financial assets at fair value through other comprehensive income are recognized in the shareholders' equity as "Other accumulated comprehensive income that will be reclassified in profit or loss", until the related assets are impaired or disposed. When these financial assets are disposed or impaired, the related fair value differences accumulated in the shareholders' equity are transferred to the income statement. Interest and dividends received from financial assets at fair value through other comprehensive income are recorded in interest income and dividend income as appropriate.

Interest income on financial assets at fair value through other comprehensive income are calculated by effective interest rate method and are accounted for in interest income account. At the time of sale of financial assets at fair value through other comprehensive income before the maturity, the difference between the profit, which is the difference between the cost and sales price of the financial assets, and the interest income accrual are accounted under "Profit/losses from capital market transactions".

7.5. Equity instruments measured at fair value through other comprehensive income:

At initial recognition, Group can make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an equity instrument within the scope of TFRS 9. Such election is made on an instrument basis. Fair value differences recognized in other comprehensive income are not transferred to profit or loss in the following periods and transferred to prior years' profit/loss. The equity instruments measured at fair value through other comprehensive income, are not subject to impairment calculation.

8. Explanations on impairment of financial assets:

The Parent Bank assesses the expected credit losses ("ECL") related with its debt instrument assets carried at amortised cost and at fair value through other comprehensive income, with the exposure arising from loan commitments and financial guarantee contracts on a forward-looking basis. The Parent Bank recognises a loss allowance for such losses at each reporting date. The measurement of expected credit losses reflects:

- An unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes;
- The time value of money;
- Reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions.

The measurement of the expected credit loss allowance:

The measurement of the expected credit loss allowance for financial assets measured at amortised cost and at fair value through other comprehensive income is an area that requires the use of advanced models and significant assumptions about future economic conditions and credit behaviour.

These financial assets will be divided into three categories depending on the gradual increase in credit risk observed since their initial recognition. Impairment shall be recognized on outstanding amounts in each category, as follows:

Stage 1:

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk will be recorded in the amount of 12-month expected credit losses.

Stage 2:

In the event of a significant increase in credit risk since initial recognition, the financial asset will be transferred to this stage. Impairment for credit risk will be determined on the basis of the instrument's lifetime expected credit losses.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Stage 3:

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime ECL are recognized and interest revenue is calculated on the net carrying amount.

Life-time expected credit loss is calculated on an individual or collective basis for the financial assets in stage 2 and stage 3.

General provisions represent ECLs for the first stage and the second stage, specific provisions represent ECLs for the third stage.

The Parent Bank has developed specific models for calculating the expected loss; such models are based on the parameters of PD, LGD and EAD and on the effective interest rate. In particular:

- The PD (Probability of Default), represents the customer's probability of more than 90 days delay, within 12-months;
- The LGD (Loss Given Default), represents the percentage of the estimated loss, and thus the expected rate of recovery, at the date of occurrence of the default event of the credit exposure;
- The EAD (Exposure at Default), represents the measure of the exposure at the time of the event of default of the credit exposure;
- The Effective interest rate is the discount rate that expresses of the time value of money.

Such parameters are calculated starting from the corresponding parameters used for IRB preparation purposes, with specific adjustments in order to ensure consistency between accounting and regulatory treatment despite different regulatory requirements.

The main adjustments aimed at:

- Removal of prudency principal used for IRB phase;
- Introducing "point-in-time" adjustments to replace "through-the-cycle" adjustments required for IRB preparation phase (TFRS-9 parameters developed over these parameters.);
- With reference to lifetime PD, through-the-cycle PD curves obtained by adjusting observed cumulated default rates were calibrated in order to reflect point-in-time on portfolio default rates.

Recovery rate incorporated into through-the-cycle LGD was adjusted in order to remove prudency principle and to reflect the most updated trend of recovery rates discounted at effective interest rate or at its best approximation.

The lifetime EAD has been obtained by converting the 1 year regulatory or managerial model to life-time, removing margin of prudency and including the expected discounted cash flow.

The stage allocation model is a key aspect of the accounting model required to calculate expected credit losses which is aimed at transferring credit exposures from Stage 1 to Stage 2.

With reference to the quantitative component of the model for stage allocation, the Parent Bank has adopted a statistical approach based on a quantiles regression whose objective is to define a threshold in terms of maximum variation acceptable between the PD at the time of origination and the PD assessed at the reporting date.

The stage allocation model was based on a combination of relative and absolute elements. The main elements were:

- Comparison, for each transaction, between the PD measured at the time of recognition and PD as at the reporting date, both calculated according to internal models, through thresholds set in a way considering all key variables of each transaction that can affect the Bank's expectation of PD changes over time;
- Absolute elements such as the backstops required by law;
- Additional internal evidence.

Significant increase in credit risk

In the assessment of significant increase in credit risk quantitative and qualitative assessments are made;

Quantitative Assessment:

As a result of quantitative assessment, related financial asset is classified as stage 2 (Significant Increase in Credit Risk) when any of the following criterias are satisfied.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

As of reporting date:

- Lifetime expected credit losses shall be recognized on a transaction base, when more than 30 days past due status is passed. The Parent Bank can abandon this estimation when it has reasonable and supportable information about customers' contractual repayments.
- In case a loan has been restructured, it will be followed up under Stage 2 during the follow-up period mentioned in the related regulations. The loan can be transferred back to Stage 1 at end of the follow-up period if there is no significant deterioration.
- Provisions on non-funded non cash loans are evaluated as significant increase in credit risk.

Qualitative Assessment:

The probability of significant increase in credit risk under qualitative assessment is based on the comparison of probability of default of a loan in the origination and as of reporting date.

The Group uses distribution regression on segment basis in order to calculate the thresholds used in defining the significant increase in credit risk.

Low credit risk

Financial instruments defined as low risk for TFRS 9 are;

- Receivables from Central Bank of the Republic of Türkiye ("CBRT");
- Loans with counterparty of Treasury of the Republic of Türkiye;
- The issued securities or guaranteed marketable securities from central banks of the countries where Group's subsidiaries, associates are resident;
- Bank placements;
- Other money market transactions;
- Transactions of Group's associates and subsidiaries.

Forward Looking Macroeconomic Information:

Forward-looking macroeconomic information is incorporated into credit risk parameters during assessment of significant increase in credit risk and expected credit loss calculation.

For the calculation of expected credit loss, Bank uses macroeconomic estimation method which is developed during creation of various scenarios. Macroeconomic variables prevailing during these estimates are gross domestic product ("GDP") and CPI.

When expected credit losses are estimated in accordance with the forward looking macroeconomic information, the Bank evaluates three scenarios (base, pessimistic and optimistic) with various weights based. The Bank has reviewed the macroeconomic model used in the process and has been the subject of provision calculations using the data considered to reflect the current situation in the best way.

In the light of macroeconomic expectations, the Parent Bank reflected the calculations made to its financial statements considering the probability of default values and the possible changes in the exposure at default. In this context, the Bank has measured the effect of the change in macroeconomic data used in the calculation of expected credit loss such as GDP and CPI, on the NPL under different scenarios and reflected the increase coefficient, which was considered to be the most accurate, to its provision calculations by projecting it on the loan parameters within the range of NPL ratio obtained throughout the calculations.

9. Explanations on offsetting financial assets:

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Group has a legally enforceable right to offset the recognised amounts and there is an intention to collect/pay related financial assets and liabilities on a net basis, or to realise the asset and settle the liability simultaneously.

10. Explanations on sales and repurchase agreements and securities lending transactions:

Securities subject to repurchase agreements ("Repo") are classified as "Financial assets at fair value through profit or loss", "Financial assets measured at fair value through other comprehensive income" and "Financial assets measured at amortised cost" according to the investment purposes of the Group and measured according to the portfolio to which they belong.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Funds obtained from repurchase agreements are accounted under "Money market funds" in liabilities and the difference between the sale and repurchase price is accrued over the life of the repurchase agreements using the "Effective interest method". Interest expense on repo transactions are recorded under "Interest expense on money market transactions" in the income statement.

Funds given against securities purchased under agreements to resell ("reverse repo") are accounted under "Money markets receivables" on the balance sheet. The difference between the purchase and determined resell price is accrued over the life of repurchase agreements using the effective interest method.

The Group has no securities lending transactions.

11. Information on assets held for sale and related to discontinued operations and explanations on liabilities related with these assets:

According to the "IFRS-5 Non-current Assets Held for Sale and Discontinued Operations" a tangible asset (or a group of assets to be disposed) classified as "Asset held for sale" is measured at lower of carrying value and fair value less costs to sell. An asset (or a group of assets to be disposed) is regarded as "Asset held for sale" only when the sale is highly probable and the asset (or a group of assets to be disposed) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset should be actively in the market at a price consistent with its fair value.

A discontinued operation is a part of the Group's business classified as sold or held for sale. The operating results of the discontinued operations are disclosed separately in the income statement.

12. Explanations on goodwill and other intangible assets:

12.1. Goodwill:

The excess of the cost of an acquisition over the fair value of the Group's share of the identifiable assets, liabilities or contingent liabilities of the acquired subsidiary at the date of acquisition of the control is recorded as goodwill and represents a payment made by the acquirer in anticipation of future economic benefits from assets that are not capable of being individually identified and separately recognised. The acquirer also recognises assets that are capable of being individually identified and separately recognised, intangible assets (e.g. credit card brand value, deposit base and customer portfolio) and contingent liabilities at fair value, irrespective of whether the asset had been recognised by the acquire before the business combination, if it can be distinguished from the goodwill and if the asset's fair value can be measured reliably.

As of March 31, 2026, there is no goodwill (December 31, 2025 - None).

12.2. Other intangible assets:

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated amortization and the provision for impairment.

The Group evaluates the possibility of existence of impairment of intangible assets at the end of each reporting period. If there is evidence of impairment, the Group estimates a recoverable amount in accordance with the "TAS 36 - Impairment of Assets". The recoverable amount is the higher of net sales price or the value in use. When the book value of another intangible asset exceeds the recoverable amount, the related asset is considered to be impaired. If there is no evidence of impairment, there is no need to estimate the recoverable amount.

Intangibles are amortized over their estimated useful lives using the straight-line method. The useful life of the asset is determined by assessing the expected useful life of the asset, technical, technological and other kinds of obsolescence and all required maintenance expenses necessary to utilise the economic benefit from the asset.

13. Explanations on property and equipment:

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement in accordance with "TAS 16-Property, Plant and Equipment". Subsequently, properties and equipments, except art objects, paintings and buildings, are carried at cost less accumulated depreciation and provision for impairment.

The Group adopted fair value accounting method for its buildings since March 31, 2015 in tangible assets in accordance with "TAS 16 - Property, Plant and Equipment".

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

The depreciation rate for buildings is 2-4%; for movables and movables acquired under financial leasing depreciation is calculated over estimated useful life by using the straight-line method. The depreciation charge for items remaining in property and equipment for less than a full accounting period at the balance sheet date is calculated in proportion to the period the item remained in property and equipment.

In accordance with "TAS 36 - Impairment of Assets", where the carrying amount of an asset is greater than its estimated "recoverable amount", it is written down to its "recoverable amount" and the provision for impairment is charged to the income statement.

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales proceeds.

Expenditures for the repair and maintenance of property and equipment are recognised as expense. The capital expenditures made in order to increase the capacity of the tangible asset or to increase its future benefits are capitalised on the cost of the tangible asset. The capital expenditures include the cost components which are used either to increase the useful life or the capacity of the asset or the quality of the product or to decrease the costs.

14. Explanations on leasing transactions:

The Group performs leasing transactions in the capacity of the lessee and lessor.

14.1. Accounting of leasing operations according to lessee:

The Group has adopted "IFRS 16 - Leases" in the accounting of leasing transactions.

In accordance with "IFRS 16 - Leases", the Group calculates "right-of-use" amount using the present value of the lease payments of fixed asset at the beginning of the leasing period and recognizes under "property and equipment". Unpaid leasing payments are calculated at their net present value and recognized under "lease payables" in liabilities. Lease payments are discounted using related borrowing rates.

Fixed assets that are subject to leasing is amortised on the basis of leasing period. Interest expense related to lease payables is classified under "interest on lease payables" under "interest expense" and exchange rate changes are classified under "foreign exchange gains/losses". Leasing payments are deducted from lease payables.

14.2. Accounting of leasing operations according to lessee:

Assets that are subject to financial leasing are reflected as a receivable equal to the net leasing amount in the consolidated financial statements. Interest income is earned to form a fixed periodical interest rate on net investment amount of the related leased asset by the lessor and the portion relating to subsequent periods is followed in the unearned interest income account.

14.2.1. Provision for doubtful lease receivables

The lease receivables provision for the impairment of investments in direct finance leases is established based on a credit review of the receivables portfolio. The Group has set this provision in accordance with the IFRS 9 rules.

Finance lease receivables and accounts receivables that cannot be recovered are written off and charged against the allowance for the impairment of lease and accounts receivables. Such receivables are written off after all the necessary legal proceedings have been completed and the amount of loss is finally determined. Recoveries of amounts previously provided for are treated as a reduction from the provision for the impairment of the lease receivable and are recognized as income.

15. Explanations on provisions, contingent liabilities and contingent assets:

Provisions and contingent liabilities, except for the expected credit loss recognized for financial instruments within the scope of IFRS 9 standards, are accounted in accordance with "TAS – 37 Provisions, Contingent Liabilities and Contingent Assets".

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. Provisions for contingent liabilities arisen from past events are recognised in the period of occurrence in accordance with the "Matching principle".

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

A provision is recognised when it is probable that the contingent event will occur and a reliable estimate can be made. When a reliable estimate of the amount of obligation cannot be made, or it is not probable that an outflow of resources will be required to settle the obligation, it is considered that a "contingent" liability exists and it is disclosed in the related notes to the financial statements.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

16. Explanations on obligations related to employee benefits:

16.1. Employee benefits

Obligations related to employee termination and vacation rights are accounted for in accordance with "TAS 19 - Employee Benefits" and are classified under "Provisions for employee benefits" account in the balance sheet.

Under the Turkish Labour Law, the Group is required to pay a specific amount to the employees who have retired or whose employment is terminated other than for the reasons specified in the Turkish Labour Law. The reserve for employee termination represents the present value of the estimated total liability for the future probable obligation of the Group determined by using certain actuarial assumptions. Actuarial gains and losses are accounted for under equity in accordance with the "TAS – 19 Employee Benefits" standard.

16.2. Pension rights

The Parent Bank's personnel are members of the Yapı ve Kredi Bankası Anonim Şirketi Mensupları Yardım ve Emekli Sandığı Vakfı ("the Fund") which was established in accordance with the 20th temporary article of the Social Security Law No. 506. As of December 31, 2025, the defined benefit obligations of the Fund have calculated in the actuarial valuation report prepared by the registered actuary.

Temporary article 23th paragraph 1 of the Banking Act published in the Official Gazette No 25983 dated November 1, 2005 stated that foundations like the Fund are to be transferred to the Social Security Institution ("SSI") within three years beginning from the publication date of the article.

The article of the Law related to the transfer was cancelled (pursuant to the application by the President on November 2, 2005) by the decision of Constitutional Court (decision no: E.2005/39, K. 2007/33 dated March 22, 2007) published in the Official Gazette No. 26479 dated March 31, 2007, and the effect of the law article was suspended from the date of the publication of the decision.

The reasoning of the Constitutional Court regarding the abrogation of the corresponding article was published in the Official Gazette dated December 15, 2007, No 26731. With the publication of the reasoning of the decision, the Grand National Assembly of Türkiye ("GNAT") started to work on new legal arrangements regarding the transfer of the fund members to SSI and the related articles of the "Law Regarding the Changes in Social Insurance and General Health Insurance Law and Other Related Laws and Regulations" No 5754 ("the New Law") regulating the transfer of the funds were approved by the GNAT on April 17, 2008. The New Law was published in the Official Gazette No. 26870 dated May 8, 2008. With the new law, the banks' pension funds will be transferred to SSI within three years from the date of publication of the decree and this period can be extended for a maximum of two years with the decision of the Council of Ministers. The transfer period was extended for another two years with the decision of the Council of Ministers No. 2011/1559 published in the Official Gazette dated April 9, 2011. According to the "Amendment of Social Insurance and General Health Insurance Law No. 6283" published in the Official Gazette dated March 8, 2012, Council of Ministers was authorized to increase the two-year extension period mentioned above to four years.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

According to the decision of The Council of Ministers dated February 24, 2014, the transfer date is set as May 2015. The Council of Ministers was authorized to determine the transfer date of pension funds in accordance with the last amendment in the first paragraph of the 20th provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the Occupational Health and Safety Law and Other Laws and Decree Laws published in the Official Gazette dated April 23, 2015 and numbered 29335. The president was authorized to determine the transfer date of pension funds in accordance with the last amendment by the Law No. 30473 published in the Official Gazette dated July 9, 2018.

A commission (whose members are the representatives of the SSI, Ministry of Treasury and Finance of the Republic of Türkiye, State Planning Organization, BRSA, Saving Deposit Insurance Fund ("SDIF"), one member representing the Fund and one member representing the Fund members) is in charge of the calculation of the value of the payment that would need to be made to SSI to settle the obligation using a technical interest rate of 9,8% by law taking into consideration income and expenses by insurance branches of the funds and the excess of salaries and income paid by the funds over the salaries and income to be paid in accordance with the SSI arrangements which should not be less than SSI arrangements, related to the members of the Fund as of the date of the transfer including the members who have left the scheme.

In accordance with the New Law, after the transfer to SSI, any social rights and payments to Fund members and their beneficiaries which are not provided although they are included in the Fund Title Deed will continue to be provided by the Fund and the employers of the Fund members.

The Parent Bank accounts for a provision for the technical deficit based on the report prepared by a registered actuary in accordance with the rates determined by the New Law and in accordance with the "TAS 19 - Employee Benefits" standard.

16.3. Short term benefits of employee:

Within the scope of "TAS 19 - Employee Benefits", the Group measures the expected costs of accumulated paid leaves as expected payments it will make due to unused leave rights as at the end of the reporting date.

17. Explanations on taxation:

17.1. Current tax:

Pursuant to Law No. 7456 published in the Official Gazette dated July 15, 2023 and numbered 32249, the corporate income tax rate for banks has been determined as 30%.

The corporate income tax rate is applied to the taxable base calculated by adding non-deductible expenses to the commercial profit of corporations in accordance with tax legislation and deducting the exemptions and deductions regulated under the tax laws. In addition, corporate taxpayers have been included in the scope of the Domestic Minimum Corporate Tax Practice as of January 1, 2025. Accordingly, the corporate income tax calculated within the framework of general rules is compared with 10% of the corporate profit before deductions and exemptions specified in the law, and the higher of the two amounts is taken into account as corporate income tax.

Turkish tax legislation does not permit a parent company and its subsidiaries to file a consolidated tax return. Therefore, provisions for taxes, as reflected in these consolidated financial statements, have been calculated on a separate-entity basis.

Fifty percent (50%) of the gains arising from the sale of participation shares that have been held for at least two years are exempt from corporate income tax, provided that such gains are either added to capital or retained in equity for a period of five years, as regulated under the Corporate Income Tax Law. The tax exemption for gains arising from the sale of immovable property was abolished as of July 15, 2023, and in the event of the sale of immovable assets included in the company's assets prior to this date, the exemption rate applicable to the gains has been determined as 25%.

Corporations calculate transitory tax on their quarterly financial profits and declare and pay such taxes by the 17th day of the second month following the relevant period. Transitory tax paid during the year are offset against the corporate income tax calculated based on the annual corporate tax return to be filed in the following year. If an excess amount remains after offsetting, this amount may either be refunded in cash or offset against other public receivables.

Corporate income tax returns are submitted to the relevant tax office by the end of the last day of the fourth month following the end of the accounting period, and the assessed tax is paid on the same date. In addition, authorized tax authorities may examine accounting records within a five-year period, and in case of detection of incorrect practices, the payable tax amounts may be subject to change.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

According to Turkish tax legislation, tax losses reported on tax returns may be carried forward and offset against corporate profits of subsequent periods for up to five years. However, such losses cannot be offset against prior years' profits.

No withholding tax is applied on dividend distributions made to non-resident corporations that generate income in Türkiye through a workplace or permanent representative, or to resident corporations in Türkiye. Dividend payments made to individuals and corporations out of this scope are subject to withholding tax at a rate of 15%. The capitalization of profits (i.e., adding profits to capital) is not considered dividend distribution and is therefore not subject to withholding tax.

Tax rates that are used in tax calculations before the exemptions by foreign subsidiaries by taking current tax regulations in their countries into consideration as of March 31, 2026 are as follows:

Netherlands	25,80%
Azerbaijan	20,00%
Germany	15,83%

In accordance with the Transitory Article 298/A of the Tax Procedure Law (TPL), non-monetary items included in the financial statements are required to be subject to inflation adjustment. Under Transitory Article 33 of the Tax Procedure Law, it was envisaged that inflation adjustment would be applied to the financial statements of corporations as of December 31, 2023. However, with Law No. 7491 published on December 28, 2023, it was regulated that banks, insurance companies and other financial institutions would not take into account the profit or loss differences arising from inflation adjustment in determining their taxable income for the 2024 and 2025 fiscal periods. The financial statements dated December 31, 2023 prepared within the scope of the Tax Procedure Law were subject to inflation adjustment. The profit or loss differences arising from inflation adjustment were presented under prior years' profit/loss accounts, however, they did not affect the corporate income tax base. In the 2024 fiscal period, including transitory tax periods, the profit or loss differences arising from inflation adjustment were not taken into account in determining taxable income. With Transitory Article 37 added to the Tax Procedure Law by Law No. 7571 published in the Official Gazette dated December 25, 2025 and numbered 33118, corporations shall not be required to apply inflation adjustment to their financial statements for the 2025, 2026 and 2027 fiscal periods, regardless of whether the conditions for inflation adjustment are met. Corporations may apply revaluation to the assets falling within the scope of paragraph (Ç) of repeated Article 298 in the fiscal periods in which inflation adjustment is not applied.

17.2. Deferred tax:

The Group calculates and accounts for deferred income taxes for temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with "TAS 12 - Income Taxes" and in accordance with BRSA's explanations and circulars and the tax legislation. The Group calculates deferred tax on deductible temporary differences, to the extent that future taxable income is estimated to be available.

In the deferred tax calculation, the enacted tax rate is used as of the balance sheet date by estimating when the temporary differences will be taxable / deductible in accordance with the current tax legislation.

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that future taxable profit will be available against which the deferred tax asset can be utilised.

Deferred tax assets and liabilities of subsidiaries subject to consolidation have been netted of in their standalone financial statements in accordance with "TAS 12 - Income Taxes". The calculated deferred tax asset and deferred tax liability are presented as net in these financial statements.

Tax effects of the transactions that are directly accounted under equity are also reflected to equity.

17.3. Transfer pricing:

The article no.13 of the Corporate Tax Law No.5520 describes the issue of transfer pricing under the title of "Disguised profit distribution" by way of transfer pricing (previously included as "Disguised profit" in the Corporate Tax Law No.5422). "The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing" published at November 18, 2007/26704, explains the application related issues on this topic effective from January 1, 2007, also taking into account the regulations in Article 41 of the Income Tax Law.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

“Arm’s length principle”, which is the basis for the transfer pricing rule, is the pricing system to be followed for purchase or sale activities between related parties for any product or service transactions as if the transaction is realized with any other third party. According to this communiqué, if the taxpayers conduct transactions like purchase and sale of goods or services with the related parties where the prices are not determined according to the arm’s length principle, then it will be concluded that there is a disguised profit distribution by way of transfer pricing. Such disguised profit distributions will not be deducted from the corporate tax base for tax purposes.

As discussed in the relevant section of this communiqué, the taxpayers are required to fill out the “Transfer Pricing, Controlled Foreign Entities and Thin Capitalization” form for the purchase and sale of goods or services conducted with their related parties in a taxation period, attach these forms to their corporate tax returns and submit to the tax offices.

18. Explanations on borrowings:

The financial liabilities classified at fair value through profit/loss, trading and derivative financial liabilities are valued with their fair values and the other financial liabilities are carried at “amortized cost” including costs of transactions using the “effective interest method”.

The Group classifies some of its financial liabilities as the financial liabilities classified at fair value through profit/loss in order to eliminate the accounting mismatch at the initial recognition. For the related liabilities until the maturity, the Bank presents interest expenses paid and the difference between amortized cost and acquisition cost in the interest expense, the difference between the fair value of the financial liabilities and amortized cost presents under the trading gain/(loss) in the income statement.

The Group utilises various hedging techniques to minimise the currency, interest rate and liquidity risks of its financial liabilities. No convertible bonds have been issued. Also, Group obtains funds by issuing bonds and bills.

19. Explanations on issuance of share certificates:

When shares are issued above their nominal value, the excess over the nominal value is accounted under shareholders’ equity as “Share premium”.

20. Explanations on confirmed bills of exchange and letter of acceptances:

Confirmed bills of exchange and acceptances are included in the “Off-balance sheet commitments”.

21. Explanations on government grants:

None (December 31, 2025 - None).

22. Profit reserves and profit distribution:

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below. Legal reserves consist of first and second reserves as foreseen in the TCC. The TCC specifies that the first legal reserve is appropriated at the rate of 5% until the total reserve is equal to 20% of paid-in capital and that the second legal reserve is appropriated at the rate of 10% of distributions in excess of 5% of paid-in capital; however, holding companies are not subject to this application. According to the Turkish Commercial Code, legal reserves can only be used to compensate for accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

No dividend payments of the Parent Bank were announced after the balance sheet date.

23. Earnings per share:

Earnings per share disclosed in the income statement are calculated by dividing net profit/loss for the year to the weighted average number of shares outstanding during the period concerned.

	Current Period	Prior Period
Net profit/(loss) to be appropriated to ordinary shareholders	20.294.752	11.418.148
Weighted average number of issued ordinary shares (thousand)	844.705.128	844.705.128
Earnings per share (full TL)	0,0240	0,0135

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

In Türkiye, companies can increase their share capital by making a pro-rata distribution of shares ("bonus shares") to existing shareholders from retained earnings. These bonus shares are treated as issued shares in earnings per share computations. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year is adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

No bonus shares were issued during 2026 (2025 - None).

24. Related parties:

For the purpose of these financial statements, shareholders having control shares of the Bank, key management personnel and board members together with their families and companies controlled by/affiliated with them, associated companies and joint ventures and the Fund providing post-employment benefits are considered and referred to as related parties in accordance with "TAS 24 - Related Parties". The transactions with related parties are disclosed in detail in note 5 of section 5.

25. Explanations on operating segments:

Information about operating segments which are determined in line with "TFRS 8 - Operating Segments" together with organizational and internal reporting structure of the Bank, are disclosed in note 10 of section 4.

26. Explanations on other matters:

None.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section Four - Information related to financial position and risk management of the Group**1. Explanations on consolidated equity:**

The calculation of the own funds and the capital adequacy standard ratio are performed in accordance with the communiqués such as “Regulation Regarding the Measurement and Evaluation of Banks’ Capital Adequacy Ratio”, “Regulation Credit Risk Mitigation Techniques”, “Regulation on calculation of Risk-Weighted Amounts of Securitization” and “Regulation Regarding Banks’ Shareholders’ Equity”.

The consolidated capital adequacy ratio of the Group is 14,10% (December 31, 2025 – 16,71%) and the Parent Bank is 15,60% (December 31, 2025 – 18,09%).

1.1. Information on equity:

	Current Period	Prior Period
COMMON EQUITY TIER 1 CAPITAL		
Paid-in Capital	8.447.051	8.447.051
Share premiums	556.937	556.937
Retained earnings	220.906.835	173.816.684
Other comprehensive income and other disclosed reserves which defined in the Turkish Accounting Standards	66.865.396	64.929.911
Profit	21.934.706	48.730.105
Net profit of the period	20.294.752	47.090.151
Profit of the previous years	1.639.954	1.639.954
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled subsidiaries and cannot be recognised within profit for the period	91.412	91.412
Minority interest	7.361	7.236
Common Equity Tier 1 capital before regulatory deductions	318.809.698	296.579.336
Common Equity Tier 1 capital: regulatory deductions		
Valuation adjustments	-	-
The sum of the net loss for the current period and the previous years which could not be absorbed by the retained earnings and losses recognised in equity in accordance with TAS	47.674.925	30.402.540
Leasehold improvements for operating leasing	1.078.540	1.080.586
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	5.256.954	4.996.066
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Cash-flow hedge reserve	971.574	972.343
Total expected losses calculated according to the Internal Ratings Based Approach that exceed total provision	11.737.859	12.162.923
Securitization gain on sale	-	-
Gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Investments in own capital	-	-
Credits extended contrary to the fourth paragraph of Articles 56 of the Banking Law	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank owns more than 10% of the issued share capital (amount above 10% threshold)	-	-
Mortgage servicing rights (amount above 10% threshold)	-	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
Amount exceeding the 15% threshold (-) of the common equity Tier 1 in accordance with the second paragraph of the provisional article 2 in the regulation regarding the Banks’ Shareholders’ Equity	-	-
The amount above threshold for the investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank owns more than 10% of the issued share capital	-	-
The amount above threshold for mortgage servicing rights	-	-
The amount above threshold for deferred tax assets arising from temporary differences	-	-
National specific regulatory adjustments which shall be determined by the BRSA	-	-
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-
Total regulatory deductions to Common equity Tier 1	66.719.852	49.614.458
Common Equity Tier 1 capital (CET1)	252.089.846	246.964.878

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

ADDITIONAL TIER 1 CAPITAL	Current Period	Prior Period
Preferred shares that are not included in Common Equity Tier 1 capital and related shares issue premiums	-	-
Eligible debt instruments and relevant share issue premiums that are approved by the BRSA	48.835.710	47.130.270
Eligible debt instruments and relevant share issue premiums that are approved by the BRSA (For the purposes of the Provisional Article 4 of the Regulation on Banks' Own Funds)	-	-
Third parties' share in the Additional Tier 1 capital	-	-
Third parties' share in the Additional Tier 1 capital (Temporary Article 3)	-	-
Additional Tier 1 capital before regulatory deductions	48.835.710	47.130.270
Additional Tier 1 capital: regulatory deductions		
Investments in own Additional Tier 1 instruments	-	-
Reciprocal cross-holdings in Additional Tier 1 instruments	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
National specific regulatory adjustments which shall be determined by the BRSA	-	-
Regulatory Adjustments which will be deducted from Tier 1 capital during the transition period		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-
Total regulatory adjustments to Additional Tier 1 capital	-	-
Total Additional Tier 1 capital	48.835.710	47.130.270
Total Tier 1 capital (Tier 1 capital = Common Equity Tier 1 capital + Additional Tier 1 capital)	300.925.556	294.095.148
TIER 2 CAPITAL		
Eligible debt instruments and relevant share issue premiums that are approved by the Agency	62.634.540	71.175.405
Eligible debt instruments and relevant share issue premiums that are approved by the Agency (For the purposes of the Provisional Article 4 of the Regulation on Banks' Own Funds)	-	-
Shares of Third Parties in Additional Tier 1 Capital	-	-
Shares of Third Parties in Additional Tier 1 Capital (Covered by Temporary Article 3)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	1.761.378	1.784.766
Tier 2 capital before regulatory adjustments	64.395.918	72.960.171
Tier 2 capital: regulatory adjustments		
Direct and indirect investments of the Bank on its own Tier 2 Capital (-)	-	-
Investments of the Bank to banks that invest on the Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) (-)	-	-
Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions) (-)	-	-
National specific regulatory adjustments which shall be determined by the BRSA	-	-
Total regulatory adjustments to Tier 2 capital	-	-
Total Tier 2 capital	64.395.918	72.960.171
Total Capital (The sum of Tier 1 capital and Tier 2 capital)	365.132.332	366.789.446
The Sum of Tier 1 Capital and Tier 2 Capital (Total Capital)		
Credits extended contrary to the provisions of Articles 50 and 51 of the Banking Law	35.786	35.807
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years ⁽¹⁾	-	-
National specific regulatory adjustments which shall be determined by the BRSA	153.356	230.066
Regulatory Adjustments which will be deducted from Total Capital during the transition period		
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Significant investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold) which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold), mortgage servicing rights (amount above 10% threshold), deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability) which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

OWN FUNDS	Current Period	Prior Period
Total Capital (The sum of Tier 1 capital and Tier 2 capital)	365.132.332	366.789.446
Total Risk Weighted Assets	2.588.887.292	2.194.645.281
CAPITAL ADEQUACY RATIOS		
Common Equity Tier 1 Capital Adequacy Ratio (%)	9,74	11,25
Tier 1 Capital Adequacy Ratio (%)	11,62	13,40
Capital Adequacy Ratio (%)	14,10	16,71
BUFFERS		
Institution specific buffer requirement of the Bank (a+b+c)	3,569	3,550
a)Capital conservation buffer requirement (%)	2,500	2,500
b)Bank's specific countercyclical buffer requirement (%)	0,069	0,050
c)Systemically important Bank buffer (%)	1,000	1,000
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	5,237	6,753
Amounts below the thresholds for deduction (before risk weighting)		
Non-significant investments in the capital of other financials	241.542	258.866
Significant investments in the common stock of financials	14.088.288	13.665.413
Mortgage servicing rights (net of related tax liability)	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Applicable caps on the inclusion of provisions in Tier 2 capital		
General provisions for standard based receivables (before ten thousand twenty five limitation)	2.516.254	2.549.665
Up to 1,25% of total risk-weighted amount of general provisions for receivables where the standard approach used	1.761.378	1.784.766
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0,6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-

(1) According to the "Regulation Regarding to changes on Regulation on Banks' Shareholders' Equity" published in Official Gazette No.30121 on July 11, 2017, related article has been abolished.

(Convenience translation of publicly announced consolidated interim financial statements and review report originally issued in Turkish)

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

1.2. Information on debt instruments included in the calculation of equity:

	1	2	3	4	5	6
Lender (1.2), Issuer (3.4.5)	Yapı ve Kredi Bankası A.Ş.	Yapı ve Kredi Bankası A.Ş.	Yapı ve Kredi Bankası A.Ş.	Yapı ve Kredi Bankası A.Ş.	Yapı ve Kredi Bankası A.Ş.	Yapı ve Kredi Bankası A.Ş.
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS3246209749 / US984848AW11	XS3169054049 / US984848AV38	XS2796491681 / US984848AS09	XS2741069996 / US984848AR26	TRSYKBK92911	TRSYKBK62914
Governing law(s) of the instrument	English Law / Turkish Law	English Law / Turkish Law	English Law / Turkish Law	English Law / Turkish Law	BRSA / CMB / Turkish Law	BRSA / CMB / Turkish Law
Regulatory treatment						
Transitional Basel III rules	No	No	No	No	No	No
Eligible at stand-alone / consolidated	Stand-alone -Consolidated	Stand-alone -Consolidated	Stand-alone -Consolidated	Stand-alone -Consolidated	Stand-alone -Consolidated	Stand-alone -Consolidated
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
Amount recognised in regulatory capital (Currency in mil. as of most recent reporting date)	33.297	26.638	22.198	28.857	180	300
Par value of instrument	33.297	26.638	22.198	28.857	300	500
Accounting classification	Liability – Subordinated Loans- amortised cost	Liability – Subordinated Loans- amortised cost	Liability – Subordinated Loans- amortised cost	Liability – Subordinated Loans- amortised cost	Liability – Subordinated Loans- amortised cost	Liability – Subordinated Loans- amortised cost
Original date of issuance	December 11, 2025	September 4, 2025	April 4, 2024	January 17, 2024	October 3, 2019	July 3, 2019
Perpetual or dated	Dated	Perpetual	Perpetual	Dated	Dated	Dated
Original maturity date	10 years 6 month	-	-	10 years	10 years	10 years
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	Call option is available between March 11, 2031 – June 11, 2031	In case of not calling within the period of September 4, 2030 - March 4,2031, call option is available every six months following the coupon payment dates	In case of not calling within the period of April 4, 2029 - July 4,2029, call option is available every six months following the coupon payment dates	5 years	After 5th year	After 5th year
Subsequent call dates, if applicable	-	-	-	-	After 5th year	After 5th year
Coupons / dividends						
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Floating	Floating
Coupon rate and any related index	First 5 years 7,55% fixed, second 5 years U.S. five year treasury bond rate +383,10 basis points	First 5 years 8,25% fixed, second 5 years U.S. five year treasury bond rate +444,20 basis points	First 5 years 9,743% fixed, second 5 years U.S. five year treasury bond rate +549,90 basis points	First 5 years 9,25% fixed, second 5 years U.S. five year treasury bond rate +527,80 basis points	TLREF index change + 1,30%	TLREF index change +1,93%
Existence of a dividend stopper	No interest accrue after the date of value decrease for the decreased amount	No interest accrue after the date of value decrease for the decreased amount	No interest accrue after the date of value decrease for the decreased amount	No interest accrue after the date of value decrease for the decreased amount	No interest accrue after the date of value decrease for the decreased amount	No interest accrue after the date of value decrease for the decreased amount
Fully discretionary, partially discretionary or mandatory	Mandatory	Discretionary	Discretionary	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	-	-	-	-	-	-
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
Convertible or non-convertible						
If convertible, conversion trigger (s)	-	-	-	-	-	-
If convertible, fully or partially	-	-	-	-	-	-
If convertible, conversion rate	-	-	-	-	-	-
If convertible, mandatory or optional conversion	-	-	-	-	-	-
If convertible, specify instrument type convertible into	-	-	-	-	-	-
If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-
Write-down feature						
If write-down, write-down trigger(s)	In case of default	In case of default/ Common Equity Tier 1 capital adequacy ratio of the bank falls below 5,125%	In case of default/ Common Equity Tier 1 capital adequacy ratio of the bank falls below 5,125%	In case of default	In case there is a possibility that the official authorization of the Bank is cancelled or the Bank shares are transferred to SDIF	In case there is a possibility that the official authorization of the Bank is cancelled or the Bank shares are transferred to SDIF
If write-down, full or partial	Partial and complete	Partial and complete	Partial and complete	Partial and complete	Partial and complete	Partial and complete
If write-down, permanent or temporary	Permanent	Temporary	Temporary	Permanent	Permanent	Permanent
If temporary write-down, description of write-up mechanism	-	In case of cancellation of default/ Common Equity Tier 1 capital adequacy ratio of the bank is higher than 5,125%	In case of cancellation of default/ Common Equity Tier 1 capital adequacy ratio of the bank is higher than 5,125%	-	-	-
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	After the senior creditors, before the TIER 1 subdebt, same with TIER 2	After the senior creditors, and the TIER 2	After the senior creditors, and the TIER 2	After the senior creditors, before the TIER 1 subdebt, same with TIER 2	After the senior creditors, before the TIER 1 subdebt, same with TIER 2	After the senior creditors, before the TIER 1 subdebt, same with TIER 2
In compliance with article number 7 and 8 of “Own fund regulation”	No	No	No	No	No	No
Details of incompliances with article number 7 and 8 of “Own fund regulation”	-	-	-	-	-	-

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

- 1.3. There are differences between the figures in the own funds and their corresponding amounts in the balance sheet. Within this context; gains that are related to cash flow hedge transactions are not considered in the own funds. The subordinated liabilities are considered after the adjustments made in accordance with the ninth paragraph of the eight article of the "Regulation Regarding Banks' Shareholders' Equity".

2. Explanations on Consolidated Risk Management:

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to be announced to Public by Banks that have been published in Official Gazette no. 29511 on October 23, 2015 and became effective as of March 31, 2016.

2.1. General Information on Risk Management and Risk Weighted Amount

The Parent Bank calculates its credit risk, which is subject to the regulatory capital adequacy ratio reporting, with the Internal Rating-Based (IRB) approach. Foundation IRB approach is used for the corporate exposure class and advanced IRB approach is used for the retail exposure class as determined by "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks".

2.1.1. Overview of Risk Weighted Assets

	Risk Weighted Assets		Minimum Capital Requirements
	Current Period	Prior Period	Current Period
1 Credit risk (excluding counterparty credit risk) (CCR)	2.201.082.695	1.892.177.702	176.086.616
2 Of which standardised approach (SA)	394.511.974	285.688.729	31.560.958
3 Of which internal rating-based (IRB) approach	1.806.570.721	1.606.488.973	144.525.658
4 Counterparty credit risk	18.710.307	11.632.445	1.496.825
5 Of which standardised approach for counterparty credit risk (SA-CCR)	18.710.307	11.632.445	1.496.825
6 Of which internal model method (IMM)	-	-	-
7 Equity positions in banking book under market-based approach	-	-	-
8 Equity investments in funds - look-through approach	313.206	864.981	25.056
9 Equity investments in funds - mandate-based approach	-	-	-
10 Equity investments in funds - fall-back approach	-	-	-
11 Settlement risk	-	-	-
12 Securitisation exposures in banking book	-	-	-
13 Of which IRB ratings-based approach (RBA)	-	-	-
14 Of which IRB Supervisory Formula Approach (SFA)	-	-	-
15 Of which SA/simplified supervisory formula approach (SSFA)	-	-	-
16 Market risk	38.749.795	40.494.671	3.099.984
17 Of which standardised approach (SA)	38.749.795	40.494.671	3.099.984
18 Of which internal model approaches (IMM)	-	-	-
19 Operational risk	294.810.435	224.498.290	23.584.835
20 Of which Basic Indicator Approach	294.810.435	224.498.290	23.584.835
21 Of which Standardised Approach	-	-	-
22 Of which Advanced Measurement Approach	-	-	-
23 Amounts below the thresholds for deduction (subject to 250% risk weight)	35.220.854	24.977.192	2.817.668
24 Floor adjustment	-	-	-
25 TOTAL (1+4+7+8+9+10+11+12+16+19+23+24)	2.588.887.292	2.194.645.281	207.110.984

2.1.2. RWA Movement Table Under IRB Approach ⁽¹⁾

	Current Period	Prior Period
1 Prior Period Closing Amount	1.606.488.973	1.045.288.889
2 Changes in Volume	37.115.401	416.289.591
3 Changes in Asset Quality	-	93.521.797
4 Model Updates	25.478.139	-
5 Policy and Regulatory Changes	122.693.237	51.388.696
6 Purchasing and Selling	-	-
7 FX Difference	14.794.971	-
8 Other	-	-
9 Current Period Closing Amount	1.806.570.721	1.606.488.973

(1) Counterparty credit risk is not included in the table.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

3. Explanations on consolidated currency risk:

The difference between the Group's foreign currency denominated and foreign currency indexed on and off-balance sheet assets and liabilities is defined as the "Net Foreign Currency Position" and it is the basis of currency risk. Cross currency risk is also taken into consideration for the currency risk calculations and measurements.

The Group keeps the amount of currency risk exposure within the related legal limits and follows the exchange position on a daily/regular basis. In addition, although the internal exchange position limit is lower when compared to the related legal limit, there has not been any limit exceeding during the period. As an instrument of currency risk management, derivatives such as swap and forwards are used to reduce risk whenever needed. In order to guard against extreme volatility during the year stress tests are applied. Value at risk method is used for the measurement of foreign exchange risk.

The details of hedging of the foreign currency debt instruments and net foreign currency investment risk with derivative instruments are disclosed in section 4 note 8.

The Parent Bank's publicly announced foreign exchange bid rates as of the date of the financial statements and for the last five working days prior to that date are as follows:

(Exchange rates presented as full TL)	USD	EUR
Balance sheet evaluation rate:	44,3961	50,9294
First day current bid rate	44,3841	51,0236
Second day current bid rate	44,2887	51,0150
Third day current bid rate	44,2828	51,1617
Fourth day current bid rate	44,2737	51,3620
Fifth day current bid rate	44,2636	51,3211
Arithmetic average of the last 31 days:	44,0894	50,9632
Evaluation rate as of prior period:	42,8457	50,2859

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Information on currency risk of the Group:

Current Period	EUR	USD	Other FC⁽⁴⁾	Total
Assets				
Cash (Cash in hand, effectives, cash in transit, cheques purchased) and balances with the CBRT	105.503.487	111.075.515	103.795.165	320.374.167
Banks	36.743.546	44.172.774	14.152.784	95.069.104
Financial assets measured at fair value through profit or loss	1.163.278	468.971	-	1.632.249
Money markets receivables	-	-	-	-
Financial assets measured at fair value through other comprehensive income	820.914	81.630.259	1.372.851	83.824.024
Loans ⁽¹⁾	414.052.250	294.376.373	41.020.346	749.448.969
Investments in associates, subsidiaries and joint ventures	-	-	11.802.258	11.802.258
Financial assets measured at amortised cost	41.002.482	113.870.420	-	154.872.902
Hedging derivative financial assets	498.397	1.307.120	-	1.805.517
Tangible assets	141.125	-	518.134	659.259
Other assets ⁽²⁾	21.642.837	43.617.497	16.497.304	81.757.638
Total assets	621.568.316	690.518.929	189.158.842	1.501.246.087
Liabilities				
Bank deposits	7.542.231	3.917.353	340.874	11.800.458
Foreign currency deposits	288.291.465	277.193.128	372.756.565	938.241.158
Money markets payables	-	7.653.287	-	7.653.287
Funds borrowed from other financial institutions	126.072.038	195.015.460	1.725.505	322.813.003
Marketable securities issued	58.071.554	208.512.601	9.212.913	275.797.068
Miscellaneous payables	3.952.056	1.363.553	266.324	5.581.933
Hedging derivative financial liabilities	-	10.542	-	10.542
Other liabilities ⁽³⁾	16.096.118	188.112.853	945.157	205.154.128
Total liabilities	500.025.462	881.778.777	385.247.338	1.767.051.577
Net on balance sheet position	121.542.854	(191.259.848)	(196.088.496)	(265.805.490)
Net off balance sheet position⁽⁵⁾	(120.040.906)	181.611.059	209.418.692	270.988.845
Derivative financial assets	220.993.605	534.493.412	217.918.412	973.405.429
Derivative financial liabilities	341.034.511	352.882.353	8.499.720	702.416.584
Net position	1.501.948	(9.648.789)	13.330.196	5.183.355
Non-cash loans	153.057.140	233.451.594	30.690.945	417.199.679
Prior Period				
Total assets	574.736.877	591.017.953	154.989.408	1.320.744.238
Total liabilities	493.288.783	889.229.142	309.448.937	1.691.966.862
Net on balance sheet position	81.448.094	(298.211.189)	(154.459.529)	(371.222.624)
Net off balance sheet position⁽⁵⁾	(80.546.958)	287.250.720	168.397.935	375.101.697
Derivative financial assets	225.340.402	532.814.436	172.787.555	930.942.393
Derivative financial liabilities	305.887.360	245.563.716	4.389.620	555.840.696
Net position	901.136	(10.960.469)	13.938.406	3.879.073
Non-cash loans	153.819.676	197.329.792	32.088.600	383.238.068

(1) Includes FX indexed loans amounting to TL 48.200 (December 31, 2025 - TL 55.212) which have been disclosed as TL in the financial statements.

(2) Does not include foreign currency prepaid expenses amounting to TL 3.382.523 (December 31, 2025 - TL 3.661.546) and intangible assets amounting to TL 615.465 (December 31, 2025 - TL 619.210).

(3) Does not include provisions for employee benefits and foreign currency other comprehensive income / expense under equity.

(4) Other FC column also includes precious metals balance.

(5) Forward transactions classified as commitments are also included.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4. Explanations on consolidated interest rate risk:

The monitoring of the Parent Bank's interest rate sensitive assets and liabilities and the sensitivity analyses regarding the impact of fluctuations in interest rates on the financial statements are performed by the Risk Management Department based on the carrying values of all interest rate sensitive products. The results are presented on a monthly basis to the Executive Committee within the scope of the Asset and Liability Management function. Through sensitivity and scenario analyses, the manner in which the Bank may be affected by interest rate fluctuations (volatility) in future periods is analysed. In these analyses, interest rate shocks are applied and potential losses arising from changes in the fair values of interest rate sensitive products are calculated.

Sensitivity analyses are also calculated on a daily basis within the scope of market risk reporting, on a currency and maturity basis, and are monitored against defined limits and reported to senior management.

In order to limit interest rate and foreign exchange risks arising from short-term deposits and long-term consumer loans on the balance sheet, the Group enters into TL/FC and TL/TL interest rate and currency swap transactions. Hedge accounting is applied to the transactions in accordance with the interest rate risk appetite of the entity.

4.1. Interest rate sensitivity of assets, liabilities and off-balance sheet items based on repricing dates:

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-interest bearing	Total
Assets⁽¹⁾							
Cash (cash in hand, effectives, cash in transit, cheques purchased) and balances with the CBRT	198.480.719	-	-	-	-	364.166.591	562.647.310
Banks	14.009.861	14.058.606	43.580.160	4.160.168	-	55.841.167	131.649.962
Financial assets measured at fair value through profit or loss	2.415.511	-	13.460	71.500	1.351.186	626.838	4.478.495
Money markets receivables	-	-	-	-	-	-	-
Financial assets measured at fair value through other comprehensive income	55.771.472	12.704.416	39.599.805	57.862.817	48.555.866	315.757	214.810.133
Loans ⁽²⁾	646.369.159	270.567.286	600.938.319	472.795.608	74.377.061	3.120.654	2.068.168.087
Financial assets measured at amortised cost	9.423.767	16.509.281	188.691.342	130.814.416	77.574.570	(127.553)	422.885.823
Other assets	5.066.750	7.774.964	12.233.407	5.408.800	3.137.199	321.389.899	355.011.019
Total assets	931.537.239	321.614.553	885.056.493	671.113.309	204.995.882	745.333.353	3.759.650.829
Liabilities							
Bank deposits	8.971.740	3.858.102	18.901.863	710.736	-	4.719.471	37.161.912
Other deposits	777.846.330	189.347.115	56.288.933	9.610.655	3.598.935	953.212.149	1.989.904.117
Money markets payables	188.537.908	1.917.013	-	1.049.400	-	-	191.504.321
Miscellaneous payables	-	-	-	-	-	176.400.277	176.400.277
Marketable securities issued	21.250.191	95.604.762	97.576.046	119.281.476	-	-	333.712.475
Funds borrowed from other financial institutions	152.466.901	177.612.979	77.066.316	28.694.749	1.794.327	-	437.635.272
Other liabilities ⁽³⁾	22.203.034	74.406.649	5.129.222	84.116.010	37.532.636	369.944.904	593.332.455
Total liabilities	1.171.276.104	542.746.620	254.962.380	243.463.026	42.925.898	1.504.276.801	3.759.650.829
Balance sheet long position	-	-	630.094.113	427.650.283	162.069.984	-	1.219.814.380
Balance sheet short position	(239.738.865)	(221.132.067)	-	-	-	(758.943.448)	(1.219.814.380)
Off-balance sheet long position	-	-	85.475.363	9.288.311	-	-	94.763.674
Off-balance sheet short position	(71.242.048)	(45.043.136)	-	-	(15.830.125)	-	(132.115.309)
Total position	(310.980.913)	(266.175.203)	715.569.476	436.938.594	146.239.859	(758.943.448)	(37.351.635)

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-interest bearing	Total
Assets⁽¹⁾							
Cash (cash in hand, effectives, cash in transit, cheques purchased) and balances with the CBRT	212.493.757	-	-	-	-	328.834.809	541.328.566
Banks	13.142.482	20.509.099	40.831.278	4.806.326	-	27.079.246	106.368.431
Financial assets measured at fair value through profit or loss	2.241.859	3.781	5.653	49.579	230.665	1.454.849	3.986.386
Money markets receivables	-	-	-	-	-	-	-
Financial assets measured at fair value through other comprehensive income	22.376.247	30.688.110	7.244.720	80.475.880	52.859.058	315.219	193.959.234
Loans ⁽²⁾	621.608.214	230.121.724	587.620.727	423.657.185	59.358.083	165.883	1.922.531.816
Financial assets measured at amortised cost	141.857.970	16.931.756	47.224.402	130.172.813	85.056.357	(109.746)	421.133.552
Other assets	4.335.841	6.053.355	10.085.957	5.646.761	2.558.225	304.943.962	333.624.101
Total assets	1.018.056.370	304.307.825	693.012.737	644.808.544	200.062.388	662.684.222	3.522.932.086
Liabilities							
Bank deposits	3.590.163	3.050.935	11.163.397	1.160.718	-	1.406.913	20.372.126
Other deposits	834.750.819	167.864.538	40.871.505	10.932.660	1.298.267	883.053.105	1.938.770.894
Money markets payables	97.602.918	3.124.844	529.683	950.655	-	-	102.208.100
Miscellaneous payables	-	-	-	-	-	166.279.926	166.279.926
Marketable securities issued	9.818.996	81.970.705	102.227.846	105.010.071	-	-	299.027.618
Funds borrowed from other financial institutions	124.047.299	177.352.997	86.662.548	22.169.357	1.877.150	-	412.109.351
Other liabilities ⁽³⁾	31.527.495	70.411.691	6.689.352	27.621.725	80.500.388	367.413.420	584.164.071
Total liabilities	1.101.337.690	503.775.710	248.144.331	167.845.186	83.675.805	1.418.153.364	3.522.932.086
Balance sheet long position	-	-	444.868.406	476.963.358	116.386.583	-	1.038.218.347
Balance sheet short position	(83.281.320)	(199.467.885)	-	-	-	(755.469.142)	(1.038.218.347)
Off-balance sheet long position	-	-	47.225.712	-	-	-	47.225.712
Off-balance sheet short position	(5,928.783)	(51,829.116)	-	(15,160.225)	(3,261.665)	-	(76,179.789)
Total position	(89,210.103)	(251,297.001)	492,094.118	461,803.133	113,124.918	(755,469.142)	(28,954.077)

(1) Expected credit losses are presented in the "Non-interest bearing" column of the relevant financial item.

(2) Non-performing loans are presented in the "Non-interest bearing" column after being offset by expected credit losses.

(3) Shareholders' equity is presented under the "Non-interest bearing".

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4.2. Average interest rates for monetary financial instruments:

The following average interest rates of the Group are calculated by weighting the rates with their principal amounts outstanding as of the balance sheet date.

Current Period	EUR	USD	Yen	TL
	%	%	%	%
Assets				
Cash (cash in hand, effectives, cash in transit, cheques purchased) and balances with the CBRT ⁽¹⁾	-	-	-	34,77
Banks	3,26	1,98	-	39,75
Financial assets measured at fair value through profit or loss	8,27	4,80	-	-
Money markets receivables	-	-	-	-
Financial assets measured at fair value through other comprehensive income	2,84	4,57	-	31,56
Loans	6,42	7,66	-	45,31
Financial assets measured at amortised cost	3,20	6,29	-	26,13
Liabilities				
Bank deposits ⁽²⁾	0,01	2,12	-	27,33
Other deposits ⁽²⁾	0,86	1,42	-	28,71
Money markets payables	-	3,25	-	34,86
Miscellaneous payables	-	-	-	-
Marketable securities issued	3,60	6,57	-	38,70
Funds borrowed from other financial institutions	3,71	4,79	-	35,59

Prior Period	EUR	USD	Yen	TL
	%	%	%	%
Assets				
Cash (cash in hand, effectives, cash in transit, cheques purchased) and balances with the CBRT ⁽¹⁾	-	-	-	34,28
Banks	3,26	1,99	-	41,40
Financial assets measured at fair value through profit or loss	4,03	4,95	-	-
Money markets receivables	-	-	-	-
Financial assets measured at fair value through other comprehensive income	3,71	6,31	-	33,30
Loans	6,38	7,86	-	46,93
Financial assets measured at amortised cost	3,17	6,41	-	25,38
Liabilities				
Bank deposits ⁽²⁾	0,54	3,90	-	27,24
Other deposits ⁽²⁾	0,89	1,40	-	27,87
Money markets payables	-	3,25	-	34,54
Miscellaneous payables	-	-	-	-
Marketable securities issued	3,66	6,73	-	38,80
Funds borrowed from other financial institutions	3,84	5,26	-	35,49

(1) In accordance with the CBRT's article dated February 5, 2024 and numbered 198, interest rates were taken into account that applied to some of the required reserves established in TL, in accordance with the conditions specified in the instruction.

(2) Demand deposit balances are included in average interest rate calculation.

5. Explanations on share certificates position risk from banking book:

None.

6. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio:

Liquidity risk is defined as risk of unexpected loss to be occurred or Group to have difficulties in raising funds while meeting maturing liabilities. Liquidity management is daily monitored in the Bank under Treasury Management and Risk Management. The liquidity policy of the Group is approved by the Bank's Board of Directors. Treasury Management is responsible for carrying out transactions which are appropriate to Bank's policy, monitoring of liquidity position and submitting necessary reports to executives. Treasury management contributes to determine strategies and operating actions for the management of the liquidity position in addition to prepare funding plan and contingency funding plan of the Bank. Liquidity risk is evaluated with liquidity gap analysis, liquidity stress tests and supplementary precautions/measurements. Liquidity Gap analysis are performed for two different periods as short-term and long-term. Going concern scenario and structural positions are reported monthly. This reporting constitutes the basis of monitoring and management of liquidity position.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

The Parent Bank does not function as a central funding institution in its relations with its subsidiaries. Intra-group liquidity management and funding strategies are limited with related legal boundaries and monitored regularly via various reports. Intraday liquidity is also monitored closely by the bank in its best effort.

The Parent Bank issues an annual funding plan in order to sustain funding in a consistent and balanced way. Funding plan have to be updated at least annually and approved by the Executive Committee since it is complied with budgeting process and risk appetite frameworks. The primary purpose of the funding plan is to provide a reliable balance between assets and liabilities.

Both short-term liquidity and medium/long-term (structural) liquidity measurement and reporting for all types of currencies are periodically made in Bank and its subsidiaries. There are limits which are predetermined and approved by the Board of Directors on the basis of all major currencies for each period.

The Parent Bank mainly uses derivative transactions as managing liquidity risk and monitors cash inflow and outflow periods in the framework of funding plan balancing the distribution among currencies.

The Parent Bank aims to reduce the risks to the lowest level if required via measuring possible risks in liquidity with stress tests. Stress tests make it possible for the Bank to reinterpret analysis of its liquidity position according to scenarios depending on possible cases and tail risks except for crisis situations. Liquidity Stress Test methodology makes a similar approach with Liquidity Coverage Ratio ("LCR") template and hence allows the overview of the results in line with Basel approaches. The Parent Bank applies and reports liquidity stress tests consisting of different scenarios and maturity segments both on unconsolidated and consolidated level and the results are compared with both liquidity stress tests and other liquidity limit and trigger levels set, with different frequencies (weekly, monthly etc.) according to the scenarios.

"Liquidity Contingency Plan" is applied if the Parent Bank needs more liquidity than its daily liquidity need because of possible financial events in future. Duties and responsibilities are defined in detail in the aforementioned plan. Both the liquidity policy and liquidity contingency policy are in line with BRSA best practice documents on liquidity risk management. The abovementioned policies and the thresholds (limits etc.) covered within liquidity risk management framework are updated and approved at least annually.

Funding sources of the Group mainly consist of deposits which constitute 54% of total liabilities of the Bank (December 31, 2025 – 56%) and also include repo, secured loans, syndication, securitization, bond/security issuance and other instruments including subordinated loans and borrowings.

The Parent Bank calculates and reports the LCR in full compliance with the regulations. LCR is a metric measuring the adequacy of unencumbered free liquid assets owned by banks (called high quality liquid assets) to meet expected net cash outflows over the next 30 days. The metric is an important Basel regulation that measures short-term liquidity and is closely monitored in the Bank. In addition to LCR, the Bank also measures the Net Stable Funding Rate (NSFR), which is considered another complementary element and provides another important medium / long-term liquidity risk measurement. In accordance with the Regulation on Calculation of Banks' Net Stable Funding Ratio, published in the Official Gazette dated May 26, 2023 and numbered 32202, the relevant metric has started to be followed up within the framework of legal regulations. These two metrics are also included within the Risk Appetite Indicators and closely monitored at the Bank.

High quality liquid assets mentioned in LCR calculation consist of cash, effective money, CBRT accounts and reserves and government bonds issued by Ministry of Treasury and Finance of the Republic of Türkiye treated as high quality liquid assets.

Cash outflows from derivative transactions in LCR calculation are based on inclusion of net cash flows with maturity of 30 days in the calculation. Additionally, transactions having a margin possibility are included in LCR calculation by taking the largest outflow amount according to the negative values of net margin flows realized in the last 24 months in respect of 30 days period or for liability into consideration as cash outflow.

Secured funding consists of repo and other secured borrowings. A large part of securities which are subject to the aforementioned funding transactions consist of Sovereign Bonds issued by Ministry of Treasury and Finance of the Republic of Türkiye and transactions are carried out in both CBRT market and interbank market.

The Parent Bank manages all the transactions made before its foreign branches and partnership in the framework of central bank, markets and related legislation of the country in which the institutions are located. Legal lending limits and high limit transactions are closely monitored in this framework.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

All cash inflow and outflow items related to liquidity profile of the Group are included in LCR tables below.

Current Period	Unweighted Amounts ⁽¹⁾		Weighted Amounts ⁽¹⁾	
	TL+FC	FC	TL+FC	FC
High Quality Liquid Assets				
High Quality Liquid Assets			813.483.677	356.589.142
Cash Outflows				
Retail and Small Business Customers Deposits	1.304.722.737	632.954.865	110.917.949	62.459.833
Stable deposits	391.086.484	16.713.065	19.554.324	835.653
Less stable deposits	913.636.253	616.241.800	91.363.625	61.624.180
Unsecured Funding other than Retail and Small Business Customers Deposits	863.681.247	335.052.646	535.646.835	179.497.755
Operational deposits	-	-	-	-
Non-Operational deposits	607.800.033	276.243.886	315.741.203	120.688.996
Other Unsecured funding	255.881.214	58.808.760	219.905.632	58.808.759
Secured funding			3.829.066	33.231
Other Cash Outflows	4.346.080	7.421.031	4.346.080	7.421.031
Liquidity needs related to derivatives and market valuation changes on derivatives transactions	4.346.080	7.421.031	4.346.080	7.421.031
Debts related to the structured financial products	-	-	-	-
Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	774.625.886	351.468.312	38.731.294	17.573.416
Other irrevocable or conditionally revocable commitments	2.211.461.600	157.515.931	148.255.876	32.272.805
Total Cash Outflows			841.727.100	299.258.071
Cash Inflows				
Secured Lending Transactions	-	-	-	-
Unsecured Lending Transactions	332.752.649	101.973.137	226.955.394	84.725.055
Other contractual cash inflows	4.997.343	121.098.786	4.997.344	121.098.786
Total Cash Inflows	337.749.992	223.071.923	231.952.738	205.823.841
			Capped Amounts	
Total High Quality Liquid Assets			813.483.677	356.589.142
Total Net Cash Outflows			609.774.362	93.434.230
Liquidity Coverage Ratio (%)			133,41	381,65

(1) Simple arithmetic averages of monthly consolidated liquidity coverage ratios for the last three months are used.

Foreign currency and total liquidity coverage ratios for the last three months of current period are presented in the table below.

Current Period	TL+FC (%)	FC (%)
January 2026	127,05	301,30
February 2026	137,97	339,32
March 2026	136,78	474,82

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Prior Period	Unweighted Amounts ⁽¹⁾		Weighted Amounts ⁽¹⁾	
	TL+FC	FC	TL+FC	FC
High Quality Liquid Assets				
High Quality Liquid Assets			771.000.032	351.761.313
Cash Outflows				
Retail and Small Business Customers Deposits	1.177.776.240	535.881.442	100.170.119	52.910.855
Stable deposits	352.150.089	13.545.792	17.607.504	677.290
Less stable deposits	825.626.151	522.335.650	82.562.615	52.233.565
Unsecured Funding other than Retail and Small Business Customers Deposits	849.127.253	344.993.491	525.427.411	189.901.604
Operational deposits	-	-	-	-
Non-Operational deposits	611.457.056	293.106.747	321.514.737	138.014.860
Other Unsecured funding	237.670.197	51.886.744	203.912.674	51.886.744
Secured funding			4.529.266	-
Other Cash Outflows	2.220.875	3.756.684	2.220.875	3.756.684
Liquidity needs related to derivatives and market valuation changes on derivatives transactions	2.220.875	3.756.684	2.220.875	3.756.684
Debts related to the structured financial products	-	-	-	-
Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	747.525.512	349.781.082	37.376.276	17.489.054
Other irrevocable or conditionally revocable commitments	2.310.786.336	142.787.565	153.093.943	32.281.794
Total Cash Outflows			822.817.890	296.339.991
Cash Inflows				
Secured Lending Transactions	-	-	-	-
Unsecured Lending Transactions	297.371.969	89.468.551	198.353.065	72.702.058
Other contractual cash inflows	3.314.336	109.353.378	3.314.336	109.353.378
Total Cash Inflows	300.686.305	198.821.929	201.667.401	182.055.436
			Capped Amounts	
Total High Quality Liquid Assets			771.000.032	351.761.313
Total Net Cash Outflows			621.150.489	114.284.555
Liquidity Coverage Ratio (%)			124,12	307,79

(1) Simple arithmetic averages of monthly consolidated liquidity coverage ratios for the last three months are used.

Foreign currency and total liquidity coverage ratios for the last three months of prior period are presented in the table below.

Prior Period	TL+FC (%)	FC (%)
October 2025	124,27	361,00
November 2025	122,98	261,24
December 2025	125,62	348,56

With the framework of the regulation, NSFR is closely monitored and reported on monthly and three-month average basis. NSFR is defined as the amount of available stable funding relative to the amount of required stable funding. In addition to the Group's capital available stable funding mainly consists of retail and corporate deposits and other borrowings which are taken into account at different rates in accordance with the regulation. Required stable funding is calculated by the amount of receivables categorized by the counterparty type, residual maturity and encumbrance status. Within this framework, the required stable fund amount refers to the portion of the Group's on-balance sheet assets and off-balance sheet liabilities that expected to be refunded. In accordance with the regulation, the three-month simple arithmetic average of the calculated NSFR for the periods of March, June, September and December cannot be less than 100%.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Three-month simple arithmetic mean as of most recent quarter is 114,53%. The ratio and main items constituting the Group's NSFR as of most recent period shown in the table below.

Compared to current and prior period NSFR, the change is primarily due to changes in the amount and maturity structure of loans and deposits.

Current period	Unweighted Amount According to Residual Maturity				Total Weighted Amount	
	Non Maturity	Residual maturity of less than 6 months	Residual maturity of six months and longer but less	Residual maturity of one year or more		
Available stable funding						
1	Capital Instruments	320.571.075	-	-	111.790.250	432.361.325
2	Tier 1 Capital and Tier 2 Capital	320.571.075	-	-	111.790.250	432.361.325
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	698.431.815	588.880.520	-	-	1.177.192.549
5	Stable Deposits	189.833.723	182.395.246	-	-	353.617.520
6	Less Stable Deposits	508.598.092	406.485.274	-	-	823.575.029
7	Other Obligations	121.180.026	1.335.893.042	210.202.871	323.458.955	720.107.868
8	Operational deposits	-	-	-	-	-
9	Other obligations	121.180.026	1.335.893.042	210.202.871	323.458.955	720.107.868
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	-	(35.033.012)	-	-	-
12	Derivative liabilities			(35.208.250)		
13	All other liabilities not included in the above categories	-	175.238	-	-	-
14	Available stable funding					2.329.661.742
Required stable funding						
15	High Quality Liquid Assets					131.311.051
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	-	1.347.105.042	332.264.230	586.321.665	1.278.135.275
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	158.665.532	31.857.322	12.929.354	52.657.845
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	-	1.186.815.389	297.420.714	553.603.913	1.211.420.071
21	Loans with a risk weight of less than or equal to 35%	-	-	-	3.062.888	1.990.877
22	Residential mortgages	-	1.372.007	1.312.288	13.813.899	8.979.035
23	Residential mortgages with a risk weight of less than or equal to 35%	-	1.372.007	1.312.288	13.813.899	8.979.035
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	252.114	1.673.906	5.974.499	5.078.324
25	Assets equivalent to interconnected liabilities					
26	Other Assets	491.356.137		38.239.629		527.155.784
27	Physical traded commodities, including gold	16.266.542				13.826.561
28	Initial margin posted or given guarantee fund to central counterparty			-		-
29	Derivative Assets			35.208.250		35.208.250
30	Derivative Liabilities before the deduction of the variation margin			3.031.379		3.031.379
31	Other Assets not included above	475.089.595	-	-	-	475.089.594
32	Off-balance sheet commitments		2.884.178.468	-	-	144.208.923
33	Total Required stable funding					2.080.811.033
34	Net Stable Funding Ratio (%)					111,96

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Three-month simple arithmetic mean as of most recent quarter is 115,15%. The ratio and main items constituting the Group's NSFR as of prior period shown in the table below.

Prior period	Unweighted Amount According to Residual Maturity				Total Weighted Amount
	Non Maturity	Residual maturity of less than 6 months	Residual maturity of six months and longer but less	Residual maturity of one year or more	
Available stable funding					
1 Capital Instruments	298.361.497	-	-	118.625.675	416.987.172
2 Tier 1 Capital and Tier 2 Capital	298.361.497	-	-	118.625.675	416.987.172
3 Other Capital Instruments	-	-	-	-	-
4 Real-person and Retail Customer Deposits	633.145.614	573.920.431	-	-	1.105.308.125
5 Stable Deposits	188.872.550	190.101.139	-	-	360.025.005
6 Less Stable Deposits	444.273.064	383.819.292	-	-	745.283.120
7 Other Obligations	113.563.631	1.187.647.205	209.364.909	317.809.671	712.859.515
8 Operational deposits	-	-	-	-	-
9 Other obligations	113.563.631	1.187.647.205	209.364.909	317.809.671	712.859.515
10 Liabilities equivalent to interconnected assets					
11 Other Liabilities	-	(31.073.052)	-	-	-
12 Derivative liabilities			(31.242.761)		
13 All other liabilities not included in the above categories	-	169.709	-	-	-
14 Available stable funding					2.235.154.812
Required stable funding					
15 High Quality Liquid Assets					115.132.372
16 Deposits held at financial institutions for operational purposes	-	-	-	-	-
17 Performing Loans	-	1.268.039.670	302.353.567	523.368.794	1.179.099.181
18 Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19 Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	136.863.668	29.887.969	15.285.037	50.758.572
20 Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	-	1.129.120.770	270.495.975	491.765.755	1.116.622.354
21 Loans with a risk weight of less than or equal to 35%	-	-	-	2.731.519	1.775.487
22 Residential mortgages	-	1.167.663	1.102.099	10.760.236	6.994.154
23 Residential mortgages with a risk weight of less than or equal to 35%	-	1.167.663	1.102.099	10.760.236	6.994.154
24 Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	887.569	867.524	5.557.766	4.724.101
25 Assets equivalent to interconnected liabilities					
26 Other Assets	485.660.253		32.901.288		516.100.538
27 Physical traded commodities, including gold	16.406.684				13.945.681
28 Initial margin posted or given guarantee fund to central counterparty			-		-
29 Derivative Assets			31.242.761		31.242.761
30 Derivative Liabilities before the deduction of the variation margin			1.658.527		1.658.527
31 Other Assets not included above	469.253.569	-	-	-	469.253.569
32 Off-balance sheet commitments		3.188.778.261	-	-	159.438.913
33 Total Required stable funding					1.969.771.004
34 Net Stable Funding Ratio (%)					113,47

(Convenience translation of publicly announced consolidated interim financial statements and review report originally issued in Turkish)

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Breakdown of assets and liabilities according to their remaining maturities:

Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Unclassified	Total
Assets⁽¹⁾								
Cash (cash in hand, effectives, cash in transit, cheques purchased) and Balances with the CBRT	291.758.249	271.014.518	-	-	-	-	(125.457)	562.647.310
Banks	57.082.521	12.948.595	14.058.606	43.580.160	4.160.168	-	(180.088)	131.649.962
Financial assets measured at fair value through profit or loss	2.801.415	1.492	-	13.460	71.500	1.351.186	239.442	4.478.495
Money markets receivables	-	-	-	-	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	53.922.026	429.267	2.556.459	93.876.606	63.710.018	315.757	214.810.133
Loans ⁽²⁾	-	617.989.178	238.329.299	617.429.775	493.752.208	97.546.973	3.120.654	2.068.168.087
Financial assets measured at amortised cost	-	108.234	439.517	14.785.931	303.901.962	103.777.732	(127.553)	422.885.823
Other assets	195.861.698	5.125.838	11.578.679	7.508.789	6.260.263	3.249.230	125.426.522	355.011.019
Total assets	547.503.883	961.109.881	264.835.368	685.874.574	902.022.707	269.635.139	128.669.277	3.759.650.829
Liabilities								
Bank deposits	4.719.471	8.971.740	3.858.102	18.901.863	710.736	-	-	37.161.912
Other deposits	953.212.149	777.846.330	189.347.115	56.288.933	9.610.655	3.598.935	-	1.989.904.117
Funds borrowed from other financial institutions	-	62.653.470	73.448.088	221.097.471	77.392.857	3.043.386	-	437.635.272
Money markets payables	-	188.537.908	1.917.013	-	1.049.400	-	-	191.504.321
Marketable securities issued	-	18.310.806	45.021.948	103.007.048	161.096.175	6.276.498	-	333.712.475
Miscellaneous payables	332.328	159.399.176	7.772.716	6.308.956	-	-	2.587.101	176.400.277
Other liabilities ⁽³⁾	45.577.295	15.780.562	28.917.079	15.755.132	55.389.908	138.752.002	293.160.477	593.332.455
Total liabilities	1.003.841.243	1.231.499.992	350.282.061	421.359.403	305.249.731	151.670.821	295.747.578	3.759.650.829
Net liquidity gap	(456.337.360)	(270.390.111)	(85.446.693)	264.515.171	596.772.976	117.964.318	(167.078.301)	-
Net Off-Balance Sheet Position	-	(11.049.563)	(10.796.794)	(21.057.975)	244.782	5.307.915	-	(37.351.635)
Derivative Financial Assets	-	588.467.780	423.424.582	517.792.505	205.539.849	141.946.290	-	1.877.171.006
Derivative Financial Liabilities	-	599.517.343	434.221.376	538.850.480	205.295.067	136.638.375	-	1.914.522.641
Non-Cash Loans	-	34.074.781	96.069.252	388.880.329	133.043.773	15.608.122	170.939.509	838.615.766
Prior Period								
Total assets	485.667.698	913.902.893	268.201.436	624.982.942	862.376.389	257.780.899	110.019.829	3.522.932.086
Total liabilities	929.565.831	1.142.226.311	281.489.853	415.012.920	314.708.812	139.830.311	300.098.048	3.522.932.086
Net liquidity gap	(443.898.133)	(228.323.418)	(13.288.417)	209.970.022	547.667.577	117.950.588	(190.078.219)	-
Net Off-Balance Sheet Position	-	(1.869.865)	(10.053.609)	(20.578.582)	(1.692.869)	5.240.848	-	(28.954.077)
Derivative Financial Assets	-	456.632.424	313.086.291	475.864.098	212.986.164	131.253.981	-	1.589.822.958
Derivative Financial Liabilities	-	458.502.289	323.139.900	496.442.680	214.679.033	126.013.133	-	1.618.777.035
Non-Cash Loans	-	24.616.119	94.112.421	357.350.568	119.084.041	15.507.878	163.277.140	773.948.167

(1) Expected credit losses are presented in the "Unclassified" column of the relevant financial item.

(2) Non-performing loans are presented in the "Unclassified" column after being offset by expected credit losses.

(3) Shareholders' equity is presented in the "Unclassified" column.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

7. Explanations on consolidated leverage ratio:

When comparing current and prior period, the main reason for increase in leverage ratio is the increase in Tier I capital.

The summary information for the comparison of total assets in consolidated financials prepared in accordance with TAS and total exposures:

	Current Period ⁽²⁾	Prior Period ⁽²⁾
1 Total assets in the consolidated financial statements prepared in accordance with TAS ⁽¹⁾	3.726.544.065	3.472.968.098
2 Differences between the total assets in the consolidated financial statements prepared in accordance with TAS and the total assets in the consolidated financial statements prepared in accordance with Communiqué on Preparation of Consolidated Financial Statements of the Banks	23.155.967	21.755.412
3 Differences between the balances of derivative financial instruments and the credit derivatives in the consolidated financial statements prepared in accordance with the Communiqué on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	20.436.755	10.636.319
4 Differences between the balances of securities financing transactions in the consolidated financial statements prepared in accordance with the Communiqué on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	(156.085.678)	(137.105.631)
5 Differences between off- balance sheet items in the consolidated financial statements prepared in accordance with the Communiqué on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	(78.504.021)	(86.927.989)
6 Other differences in the consolidated financial statements prepared in accordance with the Communiqué on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	154.464.837	138.152.238
7 Total Risks	6.872.816.433	6.817.341.287

(1) The consolidated financial statements prepared in accordance with the sixth paragraph of the Article 5 in the Communiqué on Preparation of Consolidated Financial Statements of the Banks.

(2) The arithmetic average of the last three months in the related periods.

	Current Period ⁽¹⁾	Prior Period ⁽¹⁾
On-Balance sheet exposures		
1 On-Balance sheet assets (Excluding derivative financial instruments and credit derivatives, including collaterals)	3.752.851.247	3.507.217.692
2 (Asset amounts deducted in determining Tier 1 capital)	(49.479.011)	(35.844.318)
3 Total on-Balance sheet exposures	3.703.372.236	3.471.373.374
Derivative financial instruments and credit derivatives		
4 Replacement cost of derivative financial instruments and credit derivatives	16.815.640	8.115.465
5 Potential credit risk of derivative financial instruments and credit derivatives	20.436.755	10.636.319
6 Total derivative financial instruments and credit derivatives exposure	37.252.395	18.751.784
Securities financing transaction exposure		
7 Total risk of gross securities financing transactions (excluding on-balance sheet exposure)	28.883.207	17.550.706
8 Agent transaction exposures	-	-
9 Total securities financing transaction exposures	28.883.207	17.550.706
Off-balance sheet items		
10 Off-balance sheet exposure at gross notional amount	3.181.812.616	3.396.593.412
11 (Adjustments for conversion to credit equivalent amounts)	(78.504.021)	(86.927.989)
12 Total risk of off-balance sheet items	3.103.308.595	3.309.665.423
Capital and total exposure		
13 Tier 1 capital	296.741.520	291.207.257
14 Total exposures	6.872.816.433	6.817.341.287
15 Leverage ratio (%)	4,32	4,28

(1) The arithmetic average of the last three months in the related periods.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

8. Explanations on hedge accounting:

The Group applies the following hedge accounting models:

- Fair value Hedge ("FVH")
- Cash Flow Hedge ("CFH")
- Net Investment Hedge ("NIH")

If the fair value of the hedging instrument within fair value hedge ("FVH") is positive it is classified under, "Derivative financial assets measured at fair value through profit or loss"; if the fair value is negative, it is classified under "Derivative financial liabilities measured at fair value through profit or loss".

If the fair value of the hedging instrument under hedge of cash flow hedge ("CFH") is positive, it is classified under "Derivative financial assets measured at fair value through other comprehensive income" if the fair value is negative, it is classified under "Derivative financial liabilities measured at fair value through other comprehensive income".

Cross currency interest rate swaps and interest rate swaps are used as hedging instrument in FVH. Interest rate swaps, currency swaps and cross currency swaps are used as hedging instrument in CFH.

Contractual amounts and the fair values as at March 31, 2026 of these hedging instruments are presented in the table below:

Hedging instrument	Current Period			Prior Period		
	Notional ⁽¹⁾	Asset	Liability	Notional ⁽¹⁾	Asset	Liability
Interest rate swap / Currency swap / Cross currency interest rate swap (CFH)	39.081.000	1.892.791	417.645	23.244.359	1.572.898	32.132
Interest rate swap (FVH)	2.329.715	182.022	-	2.300.278	173.335	-
Total	41.410.715	2.074.813	417.645	25.544.637	1.746.233	32.132

(1) Only the "sell" legs of the related derivatives are presented with the addition of the "buy" legs of these derivatives amounting to TL 41.410.715 (December 31, 2025 - TL 25.640.679) the total notional of derivative financial assets amounting to TL 82.821.430 (December 31, 2025 - TL 51.185.316) is accounted for in off-balance sheet under "Hedging Derivative Financial Instruments" line item.

The fair valuation methodology of the derivatives presented in the above table is disclosed in detail in the accounting principles section of these financial statements in Section 3 Part 4.

8.1 Fair value hedge accounting:

The Group has hedged the possible fair value effects of changes in market interest rates and foreign exchange rates on some of its fixed rate foreign currency borrowings by using interest rate swaps, cross-currency interest rate swaps.

The impact of application of FVH accounting is summarized below;

Current Period					Net gain/(loss) recognised in the income statement (Derivative financial transactions gains/losses)
Type of hedging instrument	Hedged item (asset and liability)	Nature of hedged risks	Fair value difference / adjustment of the hedged item ⁽¹⁾	Net fair value of the hedging instrument ⁽²⁾	
				Asset	Liability
Interest rate swaps	Loans	Fixed interest and changes in foreign exchange rate risk	(187.980)	182.022	- (12.752)

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

Prior Period						
Type of hedging instrument	Hedged item (asset and liability)	Nature of hedged risks	Fair value difference / adjustment of the hedged item ⁽¹⁾	Net fair value of the hedging instrument ⁽²⁾		Net gain/(loss) recognised in the income statement (Derivative financial transactions gains/losses)
				Asset	Liability	
Interest rate swaps	Loans	Fixed interest and changes in foreign exchange rate risk	(166.647)	173.335	-	(1.882)

(1) The amount refers to the fair value of the hedged item calculated for some of fixed interest loan portfolios and foreign currency funds borrowed in accordance with hedge accounting effectiveness tests. The foreign exchange rate changes of foreign currency fundings and cross-currency swaps are reflected to the income statement in foreign exchange gains / losses line item.

(2) The amounts include the foreign exchange differences and net straight line interest accruals of the related derivatives.

At the inception date, the Group documents the relationship between the hedging instruments and hedged items required by the FVH accounting application in accordance with “TAS 39- Financial Instruments: Recognition and Measurement” and its own risk management policies and principles. Every individual relationship is approved and documented in the same methodology. In accordance with “TAS 39- Financial Instruments: Recognition and Measurement”, the effectiveness tests of the relationships are performed in accordance with the Group’s risk management policies. In the effectiveness tests, the fair values of the hedged item are calculated using the same assumptions used in calculation of fair values of the derivatives.

The effectiveness tests are performed prospectively and retrospectively on a monthly basis and the effectiveness of risk relationships are measured. At the inception date the effectiveness tests are performed prospectively. If the underlying hedge does not conform to the FVH accounting requirements (out of the 80% - 125% effectiveness range) or if the management voluntarily decides to discontinue the hedging relation, the adjustments made to the carrying value (amortized cost) of the hedged item are amortized with the straight line method and recognized in the profit or loss accounts within the remaining maturity. In addition, if the hedging instrument is sold or closed before its maturity, the amount of the fair value adjustments of the hedged items are amortized to profit or loss accounts with the straight line method within the remaining maturity.

8.2 Cash flow hedge accounting:

The Group apply macro and micro cash flow hedge accounting in order to hedge its cash flow risk from floating interest rate liabilities. The hedging instruments are USD, EUR and TL interest rate swaps, currency swaps and cross currency swaps with floating receive, fixed pay legs, and the hedged item is the cash outflows due to financing of interests of repricing and exchange rate changes USD, EUR and TL deposits, lease receivables, borrowings and repos.

The impact of application of CFH accounting is summarized below:

Current Period						
Type of hedging instrument	Hedged item (asset and liability)	Nature of hedged risks	Net fair value of the hedging instrument		Net gain/(loss) recognized in hedging funds ⁽¹⁾	Net gain/(loss) reclassified to equity ⁽²⁾⁽³⁾
			Asset	Liability		
Interest rate swaps/ currency swaps/Cross currency interest rate swaps	Customer deposits, repos, lease receivables and borrowings	Cash flow risk due to the changes in the interest rates	1.892.791	417.645	1.531.862	(31.614)

Prior Period						
Type of hedging instrument	Hedged item (asset and liability)	Nature of hedged risks	Net fair value of the hedging instrument		Net gain/(loss) recognized in hedging funds ⁽¹⁾	Net gain/(loss) reclassified to equity ⁽²⁾⁽³⁾
			Asset	Liability		
Interest rate swaps/ currency swaps/Cross currency interest rate swaps	Customer deposits, repos, lease receivables and borrowings	Cash flow risk due to the changes in the interest rates	1.572.898	32.132	1.563.476	(575.382)

(1) Includes deferred tax impact.

(2) Includes tax and foreign exchange differences.

(3) The ineffective portion of the mentioned hedging transaction is TL 52.966 gain (March 31, 2025 – TL 22.210 gain).

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

The Group documents the relationship between the hedging instruments and hedged items required by the CFH accounting application in accordance with "TAS 39 - Financial Instruments: Recognition and Measurement" and its own risk management policies and principles. Every individual relationship is approved and documented in the same way. In accordance with "TAS 39 - Financial Instruments: Recognition and Measurement", the effectiveness tests of the relationships are performed in accordance with the Bank's risk management policies.

The effectiveness tests are performed on a monthly basis and the effectiveness of risk relationships are measured. If the underlying hedge does not conform to the CFH accounting requirements (out of the 80% - 125% effectiveness range) or if the management voluntarily decides to discontinue the hedging relation or the hedging instrument is sold or closed before its maturity, the cumulative gain or loss on the hedging instrument that has been recognised in other comprehensive income from the period when the hedge was effective shall remain separately in equity until the forecast transaction occurs or is no longer expected to occur. When the hedged forecasted transactions are no longer expected to occur, the net cumulative gain or loss is reclassified from other comprehensive income to profit or loss.

8.3 Hedge From Foreign Net Investment Risk:

The Group hedges part of the currency translation risk of net investments in foreign operations through foreign currency borrowings. The Group's Euro denominated borrowing is designated as a hedge of the net investment in the Group's certain EUR denominated subsidiaries. The total amount of the borrowing designated as a hedge of the net investment at March 31, 2026 is EUR 753 million (December 31, 2025 - EUR 742 million).

9. Explanations on the activities carried out on behalf of others and fiduciary transactions:

The Group carries out trading, custody, management and consulting services on behalf of customers and on their account. The Group has no fiduciary transactions.

10. Explanations on consolidated operating segments:

The Group carries out its banking operations through three main business units:

- Retail Banking
- Corporate Banking
- Commercial and SME Banking.

The Parent Bank's Retail Banking activities include card payment systems, individual, individual portfolio, blue class, private banking. Retail Banking products and services offered to customers include card payment systems, consumer loans (including general purpose loans, auto loans, mortgages), commercial installment loans, time and demand deposits, gold banking, investment accounts, life and non-life insurance products and payroll services. In addition, customers who receive their monthly salary/SSI payments through our bank are offered privileges covering various banking transactions. Card payment systems cover the management of products, services, campaigns for member merchants as well as the sales and activities for a variety of customer types. Crystal, Play, Adios and Taksitçi are the other card brands providing services for the different segments within the World brand, shopping and marketing platform of the Parent Bank. Through its Blue Class and Private Banking activities, the Bank serves high net worth customers and delivers investment products to this customer segment. Among the products and services offered to Private Banking customers are time deposit products, mutual funds, foreign exchange, gold and equity trading.

Also, personal art advisory, inheritance advisory, real estate advisory, tax advisory, education and philanthropic advisory are offered within the Private Banking and Wealth Management activities.

Corporate, Commercial and SME Banking segment is organized into three subgroups: Corporate Banking for large-scale, international and multinational companies and Commercial Banking for medium-sized enterprises and SME Banking for SME companies. Corporate and Commercial Banking, has a product range of working capital finance, trade finance, project finance, domestic and international non-cash loans such as letters of credit and letters of guarantee, cash management, internet banking, financial advisory and equity management advisory. SME Banking offer to customers SME loans and SME banking packages products.

The Group's widespread branch network and alternative distribution channels including ATMs, telephone banking, internet banking and mobile banking are utilized to serve customers in all segments. Foreign operations include the Group's banking operations in the Netherlands, Germany and Azerbaijan. Treasury, Asset – Liability Management and other operations, mainly consist of treasury management's results, operations of supporting business units and other unallocated transactions.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Major balance sheet and income statement items based on operating segments:

The below table is prepared in accordance with the Management Information System (MIS) data of the Bank.

Current Period	Retail banking	Corporate banking	Commercial and SME banking	Other foreign operations	Other domestic operations	Treasury, Asset-Liability Management and Other	Consolidation adjustments⁽¹⁾	Total operations of the Group
Operating income	26.232.737	7.469.154	14.466.111	1.658.523	6.271.477	28.647.941	(152.525)	84.593.418
Operating expenses	(20.621.533)	(1.559.239)	(5.312.235)	(782.767)	(1.657.583)	(27.896.460)	152.525	(57.677.292)
Net operating income / (expense)	5.611.204	5.909.915	9.153.876	875.756	4.613.894	751.481	-	26.916.126
Dividend income ⁽²⁾	-	-	-	-	-	171.313	-	171.313
Profit/loss from equity accounted subsidiaries ⁽²⁾	-	-	-	-	-	568.556	-	568.556
Profit/loss before tax	5.611.204	5.909.915	9.153.876	875.756	4.613.894	1.491.350	-	27.655.995
Tax expense ⁽²⁾	-	-	-	-	-	(7.359.967)	-	(7.359.967)
Net period profit/loss	5.611.204	5.909.915	9.153.876	875.756	4.613.894	(5.868.617)	-	20.296.028
Minority interest (-)	-	-	-	-	-	(1.276)	-	(1.276)
Group profit/loss	5.611.204	5.909.915	9.153.876	875.756	4.613.894	(5.869.893)	-	20.294.752
Segment assets	826.760.601	318.453.922	585.469.678	246.303.312	200.032.096	1.583.594.760	(16.088.400)	3.744.525.969
Investments in associates, subsidiaries and joint ventures	-	-	-	-	-	15.124.860	-	15.124.860
Total assets	826.760.601	318.453.922	585.469.678	246.303.312	200.032.096	1.598.719.620	(16.088.400)	3.759.650.829
Segment liabilities	1.231.851.039	165.879.367	362.021.069	204.383.135	169.085.639	1.371.384.207	(16.088.400)	3.488.516.056
Shareholders' equity	-	-	-	-	-	271.134.773	-	271.134.773
Total liabilities	1.231.851.039	165.879.367	362.021.069	204.383.135	169.085.639	1.642.518.980	(16.088.400)	3.759.650.829

Prior Period⁽³⁾	Retail banking	Corporate banking	Commercial and SME banking	Other foreign operations	Other domestic operations	Treasury, Asset-Liability Management and Other	Consolidation adjustments⁽¹⁾	Total operations of the Group
Operating income	24.067.255	3.631.553	14.045.812	1.560.634	4.129.438	8.044.510	(99.169)	55.380.033
Operating expenses	(17.850.589)	(653.208)	(3.995.086)	(602.659)	(1.169.470)	(17.378.546)	99.169	(41.550.389)
Net operating income / (expense)	6.216.666	2.978.345	10.050.726	957.975	2.959.968	(9.334.036)	-	13.829.644
Dividend income ⁽²⁾	-	-	-	-	-	118.482	-	118.482
Profit/loss from equity accounted subsidiaries ⁽²⁾	-	-	-	-	-	427.495	-	427.495
Profit/loss before tax	6.216.666	2.978.345	10.050.726	957.975	2.959.968	(8.788.059)	-	14.375.621
Tax expense ⁽²⁾	-	-	-	-	-	(2.956.624)	-	(2.956.624)
Net period profit/loss	6.216.666	2.978.345	10.050.726	957.975	2.959.968	(11.744.683)	-	11.418.997
Minority interest (-)	-	-	-	-	-	(849)	-	(849)
Group profit/loss	6.216.666	2.978.345	10.050.726	957.975	2.959.968	(11.745.532)	-	11.418.148
Segment assets	809.951.714	305.670.207	533.266.295	243.472.694	191.055.953	1.438.649.840	(13.696.602)	3.508.370.101
Investments in associates, subsidiaries and joint ventures	-	-	-	-	-	14.561.985	-	14.561.985
Total assets	809.951.714	305.670.207	533.266.295	243.472.694	191.055.953	1.453.211.825	(13.696.602)	3.522.932.086
Segment liabilities	1.129.984.247	165.060.245	338.200.495	202.777.795	162.222.867	1.282.765.924	(13.696.602)	3.267.314.971
Shareholders' equity	-	-	-	-	-	255.617.115	-	255.617.115
Total liabilities	1.129.984.247	165.060.245	338.200.495	202.777.795	162.222.867	1.538.383.039	(13.696.602)	3.522.932.086

(1) Consolidation adjustments include transactions with subsidiaries and investments consolidated in these financial statements.

(2) Related items expenses have not been distributed based on operating segments and have been presented under "Treasury, Asset-Liability Management and Other".

(3) Income statements items presents the balances as of March 31, 2025.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section Five - Explanations and notes related to consolidated financial statements**1. Explanations and notes related to consolidated assets:****1.1. Information related to cash and the account of the Central Bank:****1.1.1. Information on cash and the account of the CBRT:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash	6.358.501	18.351.816	6.110.376	18.275.736
The CBRT ⁽¹⁾	235.967.735	270.381.378	228.525.378	233.485.688
Other	-	31.713.337	-	55.046.221
Total	242.326.236	320.446.531	234.635.754	306.807.645

(1) The balance of gold amounting to TL 99.619.990 is accounted for under the Central Bank foreign currency account (December 31, 2025 – TL 75.811.683).

1.1.2. Information on the account of the CBRT:

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted demand amount ⁽¹⁾	140.178.396	110.241.656	101.966.465	92.667.309
Unrestricted time amount	11.305.628	-	43.045.389	-
Restricted time amount	-	13.324.595	-	-
Reserve requirement ⁽²⁾	84.483.711	146.815.127	83.513.524	140.818.379
Total	235.967.735	270.381.378	228.525.378	233.485.688

(1) The TL reserve requirement has been classified in "Central Bank Demand Unrestricted Account" based on the correspondence with BRSA letter as of January 3, 2008.

(2) The Group keeps TL, USD, EUR and Gold reserve deposits for its TL and FC liabilities at Central Bank accounts in accordance with the legislation of the Central Bank numbered 2013/15, "Decree on Reserve Deposits".

1.2. Information on financial assets measured at fair value through profit or loss:

The Group does not have financial assets measured at fair value through profit or loss subject to repo transactions and given as collateral/blocked (December 31, 2025 - None).

1.3. Information on derivative financial assets:**1.3.1. Positive differences related to derivative financial assets held for trading:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward transactions	1.306.502	843.092	1.110.386	1.043.053
Swap transactions	9.913.521	6.250.368	5.523.562	7.036.543
Futures transactions	9.765	-	117.863	-
Options	627.218	588.755	262.618	539.863
Other	-	-	-	-
Total	11.857.006	7.682.215	7.014.429	8.619.459

1.3.2. Positive differences related to derivative financial assets held for hedging:

	Current Period		Prior Period	
	TL	FC	TL	FC
Fair value hedges ⁽¹⁾	-	182.022	-	173.335
Cash flow hedges ⁽¹⁾	269.296	1.623.495	93.426	1.479.472
Hedges for investments made in foreign countries	-	-	-	-
Total	269.296	1.805.517	93.426	1.652.807

(1) Explained in note 8 of section 4.

1.4. Information on banks:**1.4.1. Information on banks:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic	36.201.143	31.760.745	42.962.688	29.808.866
Foreign	408.930	63.459.232	377.395	33.416.469
Headquarters and foreign branches	-	-	-	-
Total	36.610.073	95.219.977	43.340.083	63.225.335

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.4.2. Information on money markets receivables:

As of March 31, 2026 the Group has no money markets receivables (December 31, 2025 – None).

1.5. Information on financial assets at fair value through other comprehensive income which are subject to repurchase agreements and given as collateral / blocked:

As of March 31, 2026 financial assets measured at fair value through other comprehensive income given as repo transactions amounting to TL 21.048.752 (December 31, 2025 – TL 46.868.488). The securities subject to collateral/blocked are TL 45.142.541 (December 31, 2025 - TL 13.572.982).

1.6. Information on financial assets at fair value through other comprehensive income:

	Current Period	Prior Period
Debt securities	223.928.614	198.703.422
Quoted on stock exchange	223.921.077	198.695.447
Not quoted	7.537	7.975
Share certificates	353.671	352.692
Quoted on stock exchange	6.260	6.042
Not quoted	347.411	346.650
Impairment (-) ⁽¹⁾	9.472.152	5.096.880
Total	214.810.133	193.959.234

(1) Includes the negative differences between the acquisition cost and the market price, related to the securities portfolio.

1.7. Explanations on loans:**1.7.1. Information on all types of loans or advance balances given to shareholders and employees of the Group:**

	Current Period		Prior Period	
	Cash	Non-cash	Cash	Non-cash
Direct loans granted to shareholders	-	-	-	-
Corporate shareholders	-	-	-	-
Real person shareholders	-	-	-	-
Indirect loans granted to shareholders	25.178	466.284	21.236	466.480
Loans granted to employees	2.513.889	4.741	2.467.592	4.736
Total	2.539.067	471.025	2.488.828	471.216

1.7.2. Information on the first and second group loans and other receivables and loans and other receivables that have been restructured or rescheduled:

Cash Loans	Standard Loans	Loans under close monitoring		
		Not under the scope of restructuring	Loans under restructuring	
			Modifications on agreement conditions	Refinancing
Non-specialised loans	1.713.545.806	90.212.551	11.968.144	127.082.071
Loans given to enterprises	380.608.718	12.445.673	11.160.570	68.726.582
Export loans	287.281.970	6.606.993	189.942	1.262.872
Import loans	-	-	-	-
Loans given to financial sector	47.939.403	-	-	-
Consumer loans	320.173.983	23.776.976	33.500	21.444.021
Credit cards	431.576.541	38.171.802	-	25.011.349
Other	245.965.191	9.211.107	584.132	10.637.247
Specialised loans	-	-	-	-
Other receivables	117.839.737	4.399.124	-	-
Total	1.831.385.543	94.611.675	11.968.144	127.082.071

	Standard loans	Loans under close monitoring
12-month provisions for expected credit losses	7.621.249	-
Significant increase in credit risk	-	20.634.231
Total	7.621.249	20.634.231

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.7.3. Information on consumer loans, individual credit cards, personnel loans and personnel credit cards:

	Short-term	Medium and long-term	Total
Consumer loans-TL	63.627.999	164.922.137	228.550.136
Real estate loans	43.406	46.318.774	46.362.180
Automotive loans	3.201.190	3.617.394	6.818.584
Consumer loans	60.383.403	114.985.969	175.369.372
Other	-	-	-
Consumer loans-FC indexed	-	25.378	25.378
Real estate loans	-	25.378	25.378
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
Consumer loans-FC	411.191	3.974.279	4.385.470
Real estate loans	7.919	1.400.925	1.408.844
Automotive loans	-	-	-
Consumer loans	132.260	2.275.048	2.407.308
Other	271.012	298.306	569.318
Individual credit cards-TL	408.304.255	30.909.774	439.214.029
With installments	162.056.536	30.222.760	192.279.296
Without installments	246.247.719	687.014	246.934.733
Individual credit cards-FC	1.784.808	210.377	1.995.185
With installments	40.927	175.213	216.140
Without installments	1.743.881	35.164	1.779.045
Personnel loans-TL	581.158	694.074	1.275.232
Real estate loans	-	5.107	5.107
Automotive loans	3.640	2.291	5.931
Consumer loans	577.518	686.676	1.264.194
Other	-	-	-
Personnel loans-FC indexed	-	-	-
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
Personnel loans-FC	3.142	236.266	239.408
Real estate loans	857	162.176	163.033
Automotive loans	-	-	-
Consumer loans	2.285	74.090	76.375
Other	-	-	-
Personnel credit cards-TL	850.059	11.627	861.686
With installments	354.736	11.627	366.363
Without installments	495.323	-	495.323
Personnel credit cards-FC	12.254	753	13.007
With installments	1.740	753	2.493
Without installments	10.514	-	10.514
Credit deposit account-TL (Real Person)⁽¹⁾	130.857.215	95.407	130.952.622
Credit deposit account-FC (Real Person)	234	-	234
Total	606.432.315	201.080.072	807.512.387

(1) TL 124.556 of the credit deposit account belongs to the loans used by personnel.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.7.4. Information on installment based commercial loans and corporate credit cards:

	Short-term	Medium and long-term	Total
Commercial installments loans-TL	11.898.938	165.203.471	177.102.409
Business loans	8.845	2.061.706	2.070.551
Automotive loans	1.470.621	30.777.953	32.248.574
Consumer loans	10.419.472	132.363.812	142.783.284
Commercial installments loans-FC indexed	-	-	-
Business loans	-	-	-
Automotive loans	-	-	-
Consumer loans	-	-	-
Corporate credit cards-TL	52.122.769	517.973	52.640.742
With installment	15.478.328	514.790	15.993.118
Without installment	36.644.441	3.183	36.647.624
Corporate credit cards-FC	34.800	243	35.043
With installment	-	-	-
Without installment	34.800	243	35.043
Credit deposit account-TL (legal person)	22.353.567	113	22.353.680
Total	86.410.074	165.721.800	252.131.874

1.7.5. Distribution of domestic and foreign loans⁽¹⁾:

Distribution has been disclosed based on the location where the customers operate:

	Current Period	Prior Period
Domestic loans	1.972.878.392	1.841.013.458
Foreign loans	92.169.041	81.352.475
Total	2.065.047.433	1.922.365.933

(1) Non-performing loans are not included.

1.7.6. Loans granted to associates and subsidiaries:

	Current Period	Prior Period
Direct loans granted to associates and subsidiaries	518.958	454.682
Indirect loans granted to associates and subsidiaries	-	-
Total	518.958	454.682

1.7.7. Information on credit-impaired (Stage 3):

	Current Period	Prior Period
Loans and other receivables with limited collectability	7.690.248	9.103.214
Loans and other receivables with doubtful collectability	16.147.719	11.557.628
Uncollectible loans and other receivables	25.365.031	21.761.288
Total	49.202.998	42.422.130

1.7.8. Information on non-performing loans (net):**1.7.8.1. Information on non-performing loans restructured or rescheduled, and other receivables:**

	III. Group Loans with limited collectability	IV. Group Loans with doubtful collectability	V. Group Uncollectible loans
Current Period			
(Gross amounts before provisions)	2.912.344	3.732.179	7.996.759
Restructured loans	2.912.344	3.732.179	7.996.759
Prior Period			
(Gross amounts before provisions)	1.929.652	2.864.287	7.823.679
Restructured loans	1.929.652	2.864.287	7.823.679

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.7.8.2. Information on the movement of total non-performing loans:

	III. Group	IV. Group	V. Group
	Loans with limited collectibility	Loans with doubtful collectibility	Uncollectible loans
Prior Period	15.584.701	21.619.848	34.122.386
Additions (+)	13.844.893	1.187.985	1.713.721
Transfers from other categories of non-performing loans (+)	-	14.028.928	6.621.932
Transfer to other categories of non-performing loans (-)	14.028.928	6.621.932	-
Collections (-)	1.550.826	2.009.135	1.752.056
FX valuation differences	1.418	9.432	39.236
Write-offs (-)	-	-	1.039
Sale (-)	-	122.623	2.108.809
Corporate and commercial loans	-	71.617	84.116
Consumer loans	-	32.138	641.228
Credit cards	-	18.868	1.383.465
Other	-	-	-
Current Period	13.851.258	28.092.503	38.635.371
Provision (-)	7.690.248	16.147.719	25.365.031
Net balance on balance sheet	6.161.010	11.944.784	13.270.340

In line with the decree of Parent Bank's Board of Directors non-performing loans amounting to TL 2.231.432 have been liquidated for an amount of TL 273.820 through sales to various asset management companies.

1.7.8.3. Information on non-performing loans granted as foreign currency loans:

	III. Group	IV. Group	V. Group
	Loans with limited collectibility	Loans with doubtful collectibility	Uncollectible loans
Current Period			
Period end balance	348.178	2.919.116	8.273.510
Provision (-)	263.763	1.673.904	3.696.478
Net balance on-balance sheet	84.415	1.245.212	4.577.032
Prior Period			
Period end balance	1.727.944	1.556.127	7.965.584
Provision (-)	1.502.903	260.846	3.660.977
Net balance on-balance sheet	225.041	1.295.281	4.304.607

1.7.8.4. Information on the gross and net amounts of the non-performing loans according to types of borrowers:

	III. Group	IV. Group	V. Group
	Loans with limited collectibility	Loans with doubtful collectibility	Uncollectible loans
Current Period (net)	6.161.010	11.944.784	13.270.340
Loans granted to real persons and corporate entities (gross)	13.851.258	28.092.503	38.551.575
Provision amount (-)	7.690.248	16.147.719	25.281.235
Loans granted to real persons and corporate entities (net)	6.161.010	11.944.784	13.270.340
Banks (gross)	-	-	774
Provision amount (-)	-	-	774
Banks (net)	-	-	-
Other loans (gross)	-	-	83.022
Provision amount (-)	-	-	83.022
Other loans (net)	-	-	-
Prior Period (net)	6.481.487	10.062.220	12.361.098
Loans granted to real persons and corporate entities (gross)	15.584.701	21.619.848	34.038.590
Provision amount (-)	9.103.214	11.557.628	21.677.492
Loans granted to real persons and corporate entities (net)	6.481.487	10.062.220	12.361.098
Banks (gross)	-	-	774
Provision amount (-)	-	-	774
Banks (net)	-	-	-
Other loans (gross)	-	-	83.022
Provision amount (-)	-	-	83.022
Other loans (net)	-	-	-

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.7.8.5. Information on interest accruals, rediscounts and valuation differences calculated for non-performing loans and their provisions:

	III. Group Loans with limited collectibility	IV. Group Loans with doubtful collectibility	V. Group Uncollectible loans
Current Period (net)	1.007.912	1.806.802	1.428.620
Interest accruals and rediscounts and valuation differences	1.980.313	4.153.915	5.927.936
Provision amount (-)	972.401	2.347.113	4.499.316
Prior Period (net)	1.133.440	1.418.569	1.194.974
Interest accruals and rediscounts and valuation differences	2.213.988	3.262.565	5.135.278
Provision amount (-)	1.080.548	1.843.996	3.940.304

1.7.9. Explanation on liquidation policy for uncollectible loans and receivables:

Uncollectible loans and receivables, which are classified in accordance with the Provisioning Regulation, are collected through legal follow-up, voluntary payments and liquidation of collaterals.

1.7.10. Explanation on "Write-off" policies:

In order to ensure the liquidation of non-performing loans and other receivables related to the liquidation policy, to provide the maximum collection all possible alternatives within the framework of the legislation are applied, and in case of collection, liquidation or receivables with no possibility of restructuring, the legal follow-up and conversion of collaterals into cash method is applied.

The receivables that are determined to be uncollectible in the Legal Follow-up process regarding the write-off policy can be deleted by the resolution of the Board of Directors by fulfilling the requirements in the relevant laws, regulations and internal directives.

Besides, in accordance with the changes on "Provisioning Regulation" published in the Official Gazette No. 30961 dated November 27, 2019 by BRSA, the Parent Bank, during the period deemed appropriate under TFRS 9, may write off part of the loans for which the Parent Bank has no reasonable expectation of recovery and that are classified under Group five with a life time expected credit loss due to the default of debtor, starting from the following reporting date that the loan is classified in Group five. Write off is only an accounting application in accordance with the related change in the regulation and it does not result in waive from the Parent Bank's right to receive.

1.8. Information on financial assets at amortized cost:**1.8.1. Information on financial assets measured at amortised cost which are subject to repurchase agreements and given as collateral / blocked:**

As of March 31, 2026 financial assets measured at amortised cost given as repo transactions amounting to TL 183.872.341 (December 31, 2025 – TL 42.100.291). The securities subject to collateral/blocked are TL 197.006.434 (December 31, 2025 – TL 165.248.490).

1.8.2. Information on public sector debt securities measured at amortized cost:

	Current Period	Prior Period
Government bond	404.554.503	402.930.924
Treasury bill	-	-
Other debt securities	18.458.873	18.312.374
Total	423.013.376	421.243.298

1.8.3. Information on financial assets measured at amortized cost:

	Current Period	Prior Period
Debt securities	441.216.508	438.700.108
Quoted on stock exchange	441.216.508	438.700.108
Not quoted	-	-
Impairment (-) ⁽¹⁾	18.203.132	17.456.810
Total	423.013.376	421.243.298

(1) Includes amortization of the premiums paid during the purchase of the securities throughout the maturity of the securities.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.8.4. Movement of financial assets measured at amortized cost within the period:

	Current Period	Prior Period
Beginning balance	421.243.298	387.925.377
Foreign currency differences on monetary assets ⁽¹⁾	8.471.163	55.700.637
Purchases during year	9.123.696	28.177.342
Disposals through sales and redemptions(-)	15.078.459	46.419.017
Impairment (-) ⁽²⁾	746.322	4.141.041
Period end balance	423.013.376	421.243.298

(1) Also includes the changes in the interest income accruals.

(2) Includes amortization of the premiums paid during the purchase of the securities throughout the maturity of the securities.

1.9. Information on investments in associates (net):**1.9.1. Information on unconsolidated investments in associates:**

No	Description	Address (City/ Country)	The Parent Bank's shareholding percentage - if different voting percentage (%)	Bank's risk group shareholding percentage (%)
1	Tanı Pazarlama ve İletişim Hizmetleri A.Ş.	Istanbul/ Türkiye	38,17	38,17
2	Kredi Kayıt Bürosu ⁽¹⁾	Istanbul/ Türkiye	18,18	18,18
3	Bankalararası Kart Merkezi A.Ş. ⁽¹⁾	Istanbul/ Türkiye	4,89	4,89

1.9.2. Main financial figures of the investments in associates in the order of the above table:

No	Total assets	Shareholders' equity	Total fixed assets	Interest Income	Income from marketable securities portfolio	Current period profit / loss	Prior period profit / loss	Market Value
1	529.540	20.919	269.832	-	-	4.709	(10.491)	-
2	7.895.752	4.019.818	1.858.065	797.354	-	3.000.563	736.117	-
3	12.061.835	9.290.992	1.838.781	3.122.412	-	2.132.692	2.122.994	-

(1) Financial statement information is December 31, 2025.

1.9.3. Consolidated investments in associates:**1.9.4. Information on consolidated investments in associates:**

No	Description	Address (City/ Country)	The Parent Bank's shareholding percentage - if different voting percentage (%)	Other Shareholders' shareholding percentage (%) ⁽¹⁾
1	Banque de Commerce et de Placements S.A.	Geneva/ Switzerland	30,67	-
2	Allianz Yaşam ve Emeklilik A.Ş.	Istanbul/ Türkiye	-	20,00

(1) The other shareholders represent the consolidated Group companies.

1.9.5. Main financial figures of the consolidated investments in associates in order of the above table:

No	Total assets	Shareholders' equity	Total fixed assets	Interest Income	Income from marketable securities portfolio	Current period profit / loss	Prior period profit / loss	Market Value
1	214.385.582	41.276.618	284.447	2.191.937	343.277	451.111	557.728	-
2	41.525.633	10.016.976	813.535	1.780.509	-	1.513.846	1.240.940	-

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.9.6. Movement of consolidated investments in associates:

	Current Period	Prior Period
Balance at the beginning of the period	13.665.413	9.326.688
Movements during the period	422.875	4.338.725
Purchases	-	-
Bonus shares obtained profit from current year's share	-	-
Profit from current year's income	568.556	1.832.494
Sales (-)	-	-
Foreign exchange gain/(loss) items from the foreign subsidiaries ⁽¹⁾	424.898	2.975.437
Impairment (-) ⁽²⁾	570.579	469.206
Balance at the end of the period	14.088.288	13.665.413
Capital commitments	-	-
Shareholding percentage at the end of the period (%)	-	-

(1) Includes the differences in the other comprehensive income related with the equity method accounting.

(2) Includes dividend income received in the current period.

1.9.7. Information on sectors and the carrying amounts of consolidated investments in associates:

	Current Period	Prior Period
Banks	11.802.258	11.330.021
Insurance companies	2.286.030	2.335.392
Total	14.088.288	13.665.413

1.9.8. Investments in associates quoted on stock exchange:

None (December 31, 2025 - None).

1.10. Information on subsidiaries (net):

There is no deficit of regulatory limits on capital structure of the subsidiaries which are included in the consolidated capital adequacy ratio calculation in accordance with the capital adequacy ratio limits.

1.10.1. Information on shareholders' equity of the significant subsidiaries:

	Yapı Kredi Yatırım Menkul Değerler A.Ş.	Yapı Kredi Faktoring A.Ş.	Yapı Kredi Finansal Kiralama A.O.	Yapı Kredi Portföy Yönetimi A.Ş.	Yapı Kredi Bank Nederland N.V.	Yapı Kredi Bank Deutschland OHG
Core capital						
Paid in Capital	98.918	130.000	389.928	32.642	112.442	3.807.202
Inflation adjustment to share capital	-	-	-	-	-	-
Share premium	-	-	-	-	-	-
Other Capital Reserves	117.569	-	(217.104)	-	-	-
Other comprehensive income that will not be classified under profit or loss	10.038	(28.990)	(50.360)	(8.191)	-	-
Other comprehensive income that will be classified under profit or loss	14.672	-	125.265	-	24.717.436	-
Legal Reserves	238.622	26.000	79.305	328.486	-	-
Extraordinary Reserves	10.164.098	4.663.831	11.116.890	368.206	8.945.123	(885.894)
Other Profit Reserves	-	-	-	-	-	-
Profit or Loss	2.768.650	440.047	1.107.187	1.359.257	775.147	(206.999)
Current Year Profit/Loss	2.838.596	440.047	1.018.772	742.478	775.147	(206.999)
Prior Years' Profit/Loss	(69.946)	-	88.415	616.779	-	-
Leasehold improvements (-)	-	1.621	395	194	32	3.097
Intangible assets (-)	88.981	68.598	138.748	4.675	72.218	127.120
Total Tier I capital	13.323.586	5.160.669	12.411.968	2.075.531	34.477.898	2.584.092
Tier II capital	21.454	78.947	361.319	792	153.904	46.952
Capital	13.345.040	5.239.616	12.773.287	2.076.323	34.631.802	2.631.044
Deductions from the capital	-	-	-	-	-	-
Total shareholders' equity	13.345.040	5.239.616	12.773.287	2.076.323	34.631.802	2.631.044

The above information is based on the information extracted from the individual financial statements of subsidiaries, used for consolidated financial statements of the Bank as of March 31, 2026.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

The internal capital adequacy for the subsidiaries is calculated with the model and approaches used in the Parent Bank within the scope of the consolidated ICAAP report.

Paid-in capital is a capital which have been disclosed as Turkish Lira in the articles of incorporation and registered in trade register.

Extraordinary reserves are the reserves which represent the remaining net income of the prior periods after providing the legal reserves in accordance with the General Assembly of the Bank.

Legal reserves are the income reserves that are provided according to the first paragraph and the third subparagraph of the second paragraph of the article No 466 and No 467 of the Turkish Commercial Code No. 6762 allocated as capital reserves separated from annual profit according to the laws of foundation.

1.10.2. Unconsolidated subsidiaries:**1.10.2.1. Information on unconsolidated subsidiaries**

Since the subsidiaries below are not financial subsidiaries, the related subsidiaries are unconsolidated and are carried at restated cost.

Description	Address (City/ Country)	The Parent Bank's shareholding percentage - if different voting percentage (%)	Bank's risk group shareholding percentage (%)
1 Yapı Kredi-Kültür Sanat Yayıncılık Tic. ve San. A.Ş.	Istanbul/ Türkiye	100,00	100,00
2 Enternasyonal Turizm Yatırım A.Ş.	Istanbul/ Türkiye	99,99	99,99
3 Yapı Kredi Teknoloji A.Ş.	Istanbul/ Türkiye	100,00	100,00
4 Yapı Kredi Finansal Teknolojiler A.Ş. ^{(1), (2)}	Istanbul/ Türkiye	100,00	100,00

(1) The capital of Yapı Kredi Finansal Teknolojiler A.Ş. was increased by TL 560.000 on February 18, 2026. TL 140.000 has been paid in cash and the remaining TL 420.000 has been committed to be paid.

(2) Yapı Kredi Finansal Teknolojiler A.Ş. established Yapı Kredi Blokzincir Teknolojileri A.Ş., a wholly owned subsidiary, on August 6, 2025, to operate a crypto asset trading platform.

1.10.2.2. Main financial figures of the subsidiaries in order of the above table:

	Total assets	Shareholders' equity	Total fixed assets	Interest Income	Income from marketable securities portfolio	Current period profit / loss	Prior period profit / loss	Market Value
1	578.924	163.011	20.752	835	-	22.553	17.053	-
2	1.321.555	1.308.222	1.083.110	3.751	-	9.629	8.783	-
3	334.580	83.425	114.868	24.427	-	77.973	51.973	-
4	790.000	790.000	-	-	-	-	-	-

1.10.3. Consolidated subsidiaries:**1.10.3.1. Information on consolidated subsidiaries:**

Subsidiary	Address (City/ Country)	The Parent Bank's shareholding percentage - if different voting percentage (%)	Bank's risk group shareholding percentage (%)
1 Yapı Kredi Holding B.V.	Amsterdam/Netherlands	100,00	100,00
2 Yapı Kredi Menkul	Istanbul/ Türkiye	99,98	100,00
3 Yapı Kredi Faktoring	Istanbul/ Türkiye	99,95	100,00
4 Yapı Kredi Leasing	Istanbul/ Türkiye	99,99	99,99
5 Yapı Kredi Portföy	Istanbul/ Türkiye	12,65	99,99
6 Yapı Kredi Bank Nederland N.V. ⁽¹⁾	Amsterdam/Netherlands	67,24	100,00
7 Yapı Kredi Azerbaycan	Bakü/Azerbaijan	99,80	100,00
8 Yapı Kredi Bank Deutschland OHG ⁽²⁾	Frankfurt/Germany	-	100,00

(1) Includes the balances for Sticking Custody Services YKB.

(2) The Bank owns all shares of Yapı Kredi Deutschland GmbH and Yapı Kredi Beteiligungsgesellschaft mbH which are shareholders of Yapı Kredi Bank Deutschland OHG.

Although Yapı Kredi Diversified Payment Rights Finance Company ("Special Purpose Entity") which is established for future flow transactions of Yapı Kredi is not a subsidiary, it is included in the consolidation.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.10.3.2. Main financial figures of the consolidated subsidiaries in the order of the above table:

	Total assets	Shareholders' equity	Total fixed assets	Interest income	Income from marketable securities portfolio	Current period profit / loss	Prior period profit /loss	Market value
1	144.264	139.923	-	-	-	918	(4.686)	-
2	61.289.617	13.412.567	250.777	4.695.072	85.476	2.838.596	1.764.374	-
3	54.002.009	5.230.888	90.329	3.264.218	-	440.047	402.932	-
4	84.554.556	12.551.111	150.961	2.257.587	-	1.018.772	716.239	-
5	2.499.637	2.080.400	19.540	296.311	-	742.478	504.858	-
6	212.593.678	34.550.148	110.466	3.741.250	224.494	775.147	757.739	-
7	21.054.289	3.550.170	934.261	398.649	29.710	55.263	29.241	-
8	12.558.426	3.727.268	229.997	104.876	12.293	(206.999)	(97.609)	-

1.10.4. Movement schedule of consolidated subsidiaries:

	Current Period	Prior Period
Balance at the beginning of the period	71.851.283	47.434.581
Movements during the period	3.289.828	24.416.702
Purchases	-	1.341.139
Free shares obtained profit from current years share	-	-
Share of current year income	4.236.756	14.484.097
Sales (-)	-	-
Revaluation increase/decrease ⁽¹⁾	678.383	9.584.835
Impairment (-) ⁽²⁾	1.625.311	993.369
Balance at the end of the period	75.141.111	71.851.283
Capital commitments	-	-
Shareholding percentage at the end of the period (%)	-	-

(1) Includes the differences in the other comprehensive income related with the equity method accounting.

(2) Includes dividend income received in the current period.

1.10.5. Sectoral information on financial subsidiaries and the related carrying amounts:

	Current Period	Prior Period
Banks	30.502.958	29.672.710
Insurance companies	-	-
Factoring companies	5.228.398	4.788.560
Leasing companies	12.550.336	11.348.100
Finance companies	-	-
Other financial subsidiaries	26.859.419	26.041.913
Total financial subsidiaries	75.141.111	71.851.283

1.10.6. Subsidiaries quoted on stock exchange:

None (December 31, 2025 - None).

1.11. Information on joint ventures (net):**1.11.1. Unconsolidated joint ventures:**

None (December 31, 2025 - None).

1.12. Information on lease receivables (net):**1.12.1. Breakdown according to maturities:**

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 year	47.954.255	39.243.866	35.603.677	29.119.488
Between 1- 4 years	31.714.520	27.420.454	30.071.910	26.013.156
More than 4 years	5.232.818	4.401.951	5.241.656	4.416.946
Total	84.901.593	71.066.271	70.917.243	59.549.590

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.12.2. Information for net investments in finance leases:

	Current Period		Prior Period	
	TL	FC	TL	FC
Gross lease receivables	20.233.078	64.668.515	18.710.730	52.206.513
Unearned financial income from leases (-)	5.619.487	8.215.835	5.042.333	6.325.320
Amount of cancelled leases (-)	-	-	-	-
Total	14.613.591	56.452.680	13.668.397	45.881.193

1.13. Information on investment property:

None (December 31, 2025 - None).

1.14. Information on deferred tax:

There is a deferred tax asset amounting to TL 573.280 and deferred tax liability amounting to TL 573.587 as of March 31, 2026 reflected in the consolidated financial statements after the deferred tax assets and liabilities of each entity in consolidation has been netted off in their standalone financial statements as per TAS 12 (December 31, 2025 - TL 554.272 deferred tax asset and TL 4.055.701 deferred tax liability).

1.15. Movement schedule of assets held for sale and related to discontinued operations:

	Current Period	Prior Period
Net book value at the beginning of the period	2.330.347	619.311
Additions ⁽¹⁾	3.155.944	1.836.734
Disposals (-), net	41.008	136.909
Impairment reversal	-	950
Impairment (-)	-	-
Translation differences	4.061	10.261
Net book value at the end of the period	5.449.344	2.330.347
Cost at the end of the period	5.563.248	2.330.796
Accumulated depreciation at the end of the period (-)	113.904	449
Net book value at the end of the period	5.449.344	2.330.347

(1) In current period, the carrying value of asset held for sale with a right of repurchase is TL 645.040 (December 31, 2025 – TL 1.110.695). The total net carrying value of asset held for sale with a right of repurchase is TL 2.121.661 (December 31, 2025 – TL 1.404.298).

As of March 31, 2026, the Group booked impairment provision on assets held for sale with an amount of TL 1.170 (December 31, 2025 – TL 1.170).

1.16. Information on other assets:

As of March 31, 2026, other assets do not exceed 10% of the total assets.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2. Explanations and notes related to consolidated liabilities:**2.1. Information on deposits:****2.1.1. Information on maturity structure of deposits/collected funds:**

Current Period	Demand	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Accumulative savings account	Total
Saving deposits	198.950.170	40.309.386	323.712.678	66.174.888	1.470.982	655.088	-	631.273.192
Foreign currency deposits	341.481.061	96.893.775	87.340.563	38.244.265	28.442.741	15.157.659	-	607.560.064
Residents in Türkiye	290.367.136	83.731.336	79.199.856	30.436.997	495.280	1.972.767	-	486.203.372
Residents abroad	51.113.925	13.162.439	8.140.707	7.807.268	27.947.461	13.184.892	-	121.356.692
Public sector deposits	17.404.459	48.825	1.024.028	48.711	-	-	-	18.526.023
Commercial deposits	83.050.861	57.268.339	203.288.314	20.080.661	2.458.317	6.293.654	-	372.440.146
Other institutions deposits	2.725.806	2.911.385	20.183.822	3.599.064	2.951	570	-	29.423.598
Precious metals vault	309.599.792	-	18.521.374	-	2.381.180	178.748	-	330.681.094
Bank deposits	4.719.471	4.044.818	2.284.382	6.312.322	14.454.772	5.346.147	-	37.161.912
The CBRT	3.206.192	-	-	-	-	-	-	3.206.192
Domestic banks	163.802	1.678.770	800.873	6.048.608	9.439.115	5.339.373	-	23.470.541
Foreign banks	1.042.341	2.366.048	1.483.509	263.714	5.015.657	6.774	-	10.178.043
Participation banks	307.136	-	-	-	-	-	-	307.136
Other	-	-	-	-	-	-	-	-
Total	957.931.620	201.476.528	656.355.161	134.459.911	49.210.943	27.631.866	-	2.027.066.029

Prior Period	Demand	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Accumulative savings account	Total
Saving deposits	190.490.024	42.191.875	348.396.062	32.548.751	1.144.119	446.073	272	615.217.176
Foreign currency deposits	338.844.887	116.167.334	106.964.577	17.759.253	25.036.233	14.275.639	-	619.047.923
Residents in Türkiye	288.459.821	96.313.012	93.294.089	10.629.756	412.742	1.972.232	-	491.081.652
Residents abroad	50.385.066	19.854.322	13.670.488	7.129.497	24.623.491	12.303.407	-	127.966.271
Public sector deposits	24.260.527	36.778	708.761	44.208	-	-	-	25.050.274
Commercial deposits	73.978.958	51.283.750	235.576.592	14.782.721	1.428.892	1.011.632	-	378.062.545
Other institutions deposits	1.767.048	2.447.131	18.338.689	5.830.328	2.294	549	-	28.386.039
Precious metals vault	253.711.661	-	16.876.781	-	2.248.919	169.576	-	273.006.937
Bank deposits	1.406.913	3.070.556	2.585.568	4.142.949	5.244.164	3.921.976	-	20.372.126
The CBRT	-	-	-	-	-	-	-	-
Domestic banks	353.942	1.722.328	1.350.784	3.605.923	5.229.933	3.914.886	-	16.177.796
Foreign banks	897.697	1.348.228	1.234.784	537.026	14.231	7.090	-	4.039.056
Participation banks	155.274	-	-	-	-	-	-	155.274
Other	-	-	-	-	-	-	-	-
Total	884.460.018	215.197.424	729.447.030	75.108.210	35.104.621	19.825.445	272	1.959.143.020

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2.1.2. Information on deposits insurance:**2.1.2.1. Information on deposits under the guarantee of the deposits insurance fund and exceeding the limit of deposit insurance fund:**

Saving deposits	Under the guarantee of deposit insurance		Exceeding limit of the deposit insurance	
	Current Period	Prior Period	Current Period	Prior Period
Deposits	367.696.637	344.838.327	244.693.327	253.045.943
Foreign currency saving deposits	144.025.957	138.986.207	130.099.693	132.074.235
Other deposits	160.131.194	114.248.649	141.039.550	126.575.420
Foreign branches' deposits under foreign authorities' insurance	-	-	-	-
Off-shore banking regions' deposits under foreign authorities' insurance	-	-	-	-

Legal entities' deposits	Under the guarantee of deposit insurance		Exceeding limit of the deposit insurance	
	Current Period	Prior Period	Current Period	Prior Period
Deposits	38.591.299	34.115.074	188.383.894	179.493.238
Foreign currency saving deposits	13.237.888	12.523.320	240.726.765	254.668.826
Other deposits	5.698.613	3.606.702	42.314.845	36.665.037
Foreign branches' deposits under foreign authorities' insurance	-	-	-	-
Off-shore banking regions' deposits under foreign authorities' insurance	-	-	-	-

2.1.2.2. Deposits which are not under the guarantee of saving deposit insurance fund:

	Current Period	Prior Period
Foreign branches' deposits and other accounts	4.035.568	5.879.927
Saving deposits and other accounts of controlling shareholders and deposits of their mother, father, spouse, children in care	-	-
Saving deposits and other accounts of president and members of board of directors CEO and vice presidents and deposits of their mother, father, spouse, children in care	3.847.489	3.401.973
Saving deposits and other accounts in scope of the property holdings derived from crime defined in article 282 of Turkish criminal law no:5237 dated September 26, 2004	-	-
Saving deposits in deposit bank which is established in Türkiye in order to engage in off-shore banking activities solely	-	-

2.2. Information on trading derivative financial liabilities:**2.2.1. Negative differences table for derivative financial liabilities held for trading:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward transactions	6.322.570	804.571	4.296.313	965.301
Swap transactions	22.414.039	4.735.263	9.763.949	3.952.740
Futures transactions	72	-	157	-
Options	266.848	547.860	151.708	462.132
Other	-	-	-	-
Total	29.003.529	6.087.694	14.212.127	5.380.173

2.2.2. Negative differences table for derivative financial liabilities held for hedging:

	Current Period		Prior Period	
	TL	FC	TL	FC
Fair value hedges	-	-	-	-
Cash flow hedges ⁽¹⁾	407.103	10.542	15.168	16.964
Hedges for investments made in foreign countries	-	-	-	-
Total	407.103	10.542	15.168	16.964

(1) Explained in note 8 of section 4.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

2.3. Information on banks and other financial institutions:**2.3.1. Information on borrowings:**

	Current Period		Prior Period	
	TL	FC	TL	FC
CBRT borrowings	1.249.058	-	1.022.640	-
From domestic banks and institutions	30.598.959	19.700.436	28.027.028	16.013.194
From foreign banks, institutions and funds	82.974.252	303.112.567	68.574.643	298.471.846
Total	114.822.269	322.813.003	97.624.311	314.485.040

2.3.2. Information on maturity structure of borrowings:

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-term	33.258.752	53.271.855	27.117.358	38.002.646
Medium and long-term	81.563.517	269.541.148	70.506.953	276.482.394
Total	114.822.269	322.813.003	97.624.311	314.485.040

2.3.3. Information on marketable securities issued:

	Current Period		Prior Period	
	TL	FC	TL	FC
Bills	39.672.702	-	28.031.477	-
Asset backed securities ⁽¹⁾	-	49.166.927	-	49.403.602
Bonds	18.242.705	226.630.141	14.886.450	206.706.089
Total	57.915.407	275.797.068	42.917.927	256.109.691

(1) The Group obtains borrowings via its structured entity, Diversified Payment Rights Finance Company, with future flow transactions which is founded on its future money transfers within its funding program.

2.3.4. Information on financial liabilities fair value through profit or loss:

The Group classified some of its financial liabilities as the financial liabilities classified at fair value through profit/loss in order to eliminate the accounting mismatch at the initial recognition in accordance with TFRS 9. As of March 31, 2026, the total amount of financial liabilities classified as fair value through profit/loss is TL 62.284.607 (December 31, 2025 – TL 63.182.808) with an accrued interest income of TL 501.097 (December 31, 2025 - TL 793.938 expense) and with a fair value difference of TL 1.201.661 recognized as an income (December 31, 2025 - TL 715.203 expense). On the other hand, the nominal amounts of the total return swaps and bond forwards which are closely related with these financial liabilities as of March 31, 2026 are TL 61.328.958 (December 31, 2025 – TL 62.419.758) with a fair value differences amounting to TL 946.794 liability (December 31, 2025 – TL 236.919 asset). The mentioned total return swaps have 11 years maturity in weighted average.

2.4. Information on other liabilities:

As of March 31, 2026, other liabilities do not exceed 10% of the total balance sheet commitments.

2.5. Information on lease payables:

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 year	3.023.517	1.948.045	2.730.603	1.760.898
Between 1-4 Years	6.028.257	3.871.673	5.481.322	3.546.404
More than 4 Years	3.502.706	2.265.854	3.439.957	2.244.216
Total	12.554.480	8.085.572	11.651.882	7.551.518

2.6. Information on provisions:**2.6.1. Information on provision for employee benefits:**

In accordance with Turkish Labour Law, the reserve for employment termination benefits is calculated as the present value of the probable future obligation in case of the retirement of employees. “TAS 19 - Employee Benefits” necessitates actuarial valuation methods to calculate the liabilities of enterprises.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

The following actuarial assumptions were used in the calculation of total liabilities:

	Current Period	Prior Period
Discount rate (%)	3,65	3,65
Possibility of being eligible for retirement (%)	93,95	93,95

The principal actuarial assumption is that the maximum liability will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation. As the annual ceiling is revised semi-annually, the ceiling of full TL 64.948,77 effective from January 1, 2026 has been taken into consideration in calculating the provision for employee benefit.

Movement of employment termination benefits liability in the balance sheet:

	Current Period	Prior Period
Balance at the beginning of the period	4.171.546	2.910.160
Changes during the period	202.603	549.496
Recognized in equity	-	986.094
Paid during the period	(132.088)	(274.204)
Balance at the end of the period	4.242.061	4.171.546

In addition, the Group has accounted for unused vacation provision amounting to TL 1.845.283 as of March 31, 2026 (December 31, 2025 – TL 1.854.292).

2.6.2. Information on provisions related with the foreign currency difference of foreign currency indexed loans:

None (December 31, 2025 – None).

2.6.3. Information on other provisions:

	Current Period	Prior Period
Pension fund provision	13.353.514	13.353.514
Provisions on non-funded non cash loans	605.919	1.316.017
General provisions on non-cash loans	1.114.650	1.111.963
Provision for lawsuits	493.774	465.951
Provisions for credit cards and promotion campaigns related to banking services	363.494	366.203
Other	2.899.162	3.982.305
Total	18.830.513	20.595.953

2.7. Explanations on tax liability:

2.7.1. Information on taxes payable:

	Current Period	Prior Period
Corporate Tax Payable	6.371.812	1.138.859
Banking Insurance Transaction Tax	5.426.739	5.415.817
Taxation of Marketable Securities Income	6.544.616	6.341.939
Foreign Exchange Transaction Tax	126.836	95.763
Value Added Tax Payable	357.480	303.386
Property Tax	33.973	26.994
Other	915.347	1.443.875
Total	19.776.803	14.766.633

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2.7.2. Information on premium payables:

	Current Period	Prior Period
Social security premiums - employee	22.987	8.495
Social security premiums - employer	35.988	11.568
Bank pension fund premiums - employee	358.469	291.918
Bank pension fund premiums - employer	536.730	420.034
Pension fund deposit and provisions - employee	-	-
Pension fund deposit and provisions - employer	-	-
Unemployment insurance - employee	26.484	20.895
Unemployment insurance - employer	53.300	42.301
Other	-	-
Total	1.033.958	795.211

2.8. Liabilities for property and equipment held for sale and related to discontinued operations (net):

None (December 31, 2025 - None).

2.9. Information on subordinated debt⁽¹⁾:

	Current Period		Prior Period	
	TL	FC	TL	FC
Debt instruments to be included in additional capital calculation	-	49.512.022	-	48.838.041
Subordinated loans	-	-	-	-
Subordinated debt	-	49.512.022	-	48.838.041
Debt instruments to be included in contribution capital calculation	1.100.977	63.319.125	1.080.653	72.698.399
Subordinated loans	-	-	-	-
Subordinated debt	1.100.977	63.319.125	1.080.653	72.698.399
Total	1.100.977	112.831.147	1.080.653	121.536.440

(1) Subordinated loans are explained in detail in the note "Information on debt instruments included in the calculation of equity" in section four.

2.10. Information on shareholders' equity:

2.10.1. Presentation of paid-in capital:

	Current Period	Prior Period
Common shares	8.447.051	8.447.051
Preferred shares	-	-

2.10.2. Amount of paid-in capital, disclosure of whether the Bank's registered capital system is applied and if applied registered capital ceiling:

Capital System	Paid-In Capital	Registered Share Capital Ceiling
Registered Capital System	8.447.051	15.000.000

2.10.3. Information on the share capital increases during the period and the sources:

None (December 31, 2025– None).

2.10.4. Information on transfers from capital reserves to capital during the current period:

None (December 31, 2025 - None).

2.10.5. Information on capital commitments, until the end of the fiscal year and the subsequent interim period:

None (December 31, 2025 - None).

2.10.6. Information on prior period's indicators on the Group's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties of these indicators:

The interest, liquidity, and foreign exchange risk related to on-balance sheet and off-balance sheet assets and liabilities are managed by the Parent Bank within several risk and legal limits.

2.10.7. Privileges on the corporate stock:

None (December 31, 2025 - None).

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2.10.8. Information on value increase fund of marketable securities:

	Current Period		Prior Period	
	TL	FC	TL	FC
From investments in associates, subsidiaries, and joint ventures	124.227	37.518.979	56.485	36.495.443
Revaluation difference	124.227	112.143	56.485	111.931
Foreign currency difference	-	37.406.836	-	36.383.512
Financial assets at fair value through other comprehensive income⁽¹⁾	(15.565.487)	(1.394.943)	(9.373.602)	323.179
Revaluation difference	(15.565.487)	(1.394.943)	(9.373.602)	323.179
Foreign currency differences	-	-	-	-
Total	(15.441.260)	36.124.036	(9.317.117)	36.818.622

(1) Includes tax effect related to foreign currency valuation differences in TL column.

2.10.9. Information on minority interest:

	Current Period	Prior Period
Opening balance	7.236	4.672
Current period income/(loss)	1.276	3.267
Dividends paid	(1.151)	(703)
Closing balance	7.361	7.236

2.10.10. Information on profit distribution:

In accordance with the decision taken at the Ordinary General Assembly Meeting dated March 12, 2026, the net profit for the year 2025 amounting to TL 47.090.151 has been allocated as follows; the real estate sale profit amounting to TL 238.932 was transferred to capital reserves in accordance with Article 5, Clause 1/e of the Corporate Tax Law No. 5520, TL 38.164 was transferred to profit reserves in accordance with Article 3/14 of Law No. 5746 on the supporting of research, development, and design activities and the remaining TL 46.813.055 was transferred to extraordinary reserves.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

3. Explanations and notes related to consolidated off-balance sheet accounts**3.1. Information on off balance sheet commitments:****3.1.1. The amount and type of irrevocable commitments:**

	Current Period	Prior Period
Commitments on credit card limits	1.325.342.548	1.567.909.433
Asset purchase and sale commitments	319.599.163	483.663.941
Loan granting commitments	239.399.722	219.185.807
Commitments for cheques	22.966.721	17.128.402
Other irrevocable commitments	371.739.824	525.754.301
Total	2.279.047.978	2.813.641.884

3.1.2. Type and amount of probable losses and obligations arising from off-balance sheet items:

Obligations arising from off-balance sheet are disclosed in “Off-balance sheet commitments”. The Group set aside general provision for its non-cash loans amounting to TL 1.114.650 (December 31, 2025 - TL 1.111.963) and specific provision amounting to TL 8.871.432 (December 31, 2025 - TL 8.199.473) for non-cash loans which are not indemnified yet amounting to TL 605.919 (December 31, 2025 - TL 1.316.017).

3.1.2.1. Non-cash loans including guarantees, bank acceptance loans, collaterals that are accepted as financial guarantees and other letter of credits:

	Current Period	Prior Period
Bank acceptance loans	3.291.632	3.401.206
Letter of credits	130.053.961	109.238.762
Other guarantees and collaterals	64.594.513	60.577.099
Total	197.940.106	173.217.067

3.1.2.2. Guarantees, suretyships and other similar transactions:

	Current Period	Prior Period
Temporary letter of guarantees	18.941.228	15.949.493
Definite letter of guarantees	352.187.155	325.324.926
Advance letter of guarantees	67.971.300	65.020.194
Letter of guarantees given to customs	14.875.824	14.924.194
Other letter of guarantees	186.700.153	179.512.293
Total	640.675.660	600.731.100

3.1.3. Information on non-cash loans:**3.1.3.1. Total amount of non-cash loans:**

	Current Period	Prior Period
Non-cash loans given against cash loans	191.643.791	179.201.786
With original maturity of 1 year or less than 1 year	36.544.844	31.990.489
With original maturity of more than 1 year	155.098.947	147.211.297
Other non-cash loans	646.971.975	594.746.381
Total	838.615.766	773.948.167

3.2. Information on contingent liabilities and assets:

The Group has recorded a provision of TL 493.774 (December 31, 2025 – TL 465.951) for litigations against the Group and has accounted for it in accompanying consolidated the financial statements under the “Other provisions” account. Except for the claims where provisions are recorded, management considers as remote the probability of a negative result in ongoing litigations and therefore does not foresee any cash outflows for such claim.

3.3. Information on services on behalf of others:

The Bank’s activities such as intermediation and custody to serve the investment needs of customers are followed up under off balance sheet accounts.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4. Explanations and notes related to consolidated income statement:**4.1. Information on interest income:****4.1.1. Information on interest income on loans:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-term loans ⁽¹⁾	52.784.330	4.668.001	45.485.389	3.554.726
Medium/long-term loans ⁽¹⁾	42.498.450	8.485.741	28.219.455	6.214.229
Interest on loans under follow-up	5.238.835	-	3.387.664	-
Premiums received from resource utilisation support fund	-	-	-	-
Total	100.521.615	13.153.742	77.092.508	9.768.955

(1) Includes fees and commissions received for cash loans.

4.1.2. Information on interest income on banks:

	Current Period		Prior Period	
	TL	FC	TL	FC
From the CBRT	5.882.416	24.037	4.933.168	-
From domestic banks	4.477.582	432.583	1.296.329	426.545
From foreign banks	32.653	939.049	4.363	1.107.253
Headquarters and branches abroad	-	-	-	-
Total	10.392.651	1.395.669	6.233.860	1.533.798

4.1.3. Information on interest income on marketable securities:

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial assets measured at fair value through profit or loss	-	16.524	-	37.651
Financial assets measured at fair value through other comprehensive income	10.429.181	807.237	7.725.781	780.232
Financial assets measured at amortised cost	14.929.931	1.529.645	14.760.168	1.197.844
Total	25.359.112	2.353.406	22.485.949	2.015.727

As of March 31, 2026, the valuation of related CPI-indexed government bonds has been calculated according to the annual inflation forecast of 27%. In case the CPI forecast increases or decreases by 1%, profit before taxes as of March 31, 2026 will be impacted by approximately TL 520.345.

4.1.4. Information on interest income received from associates and subsidiaries:

	Current Period	Prior Period
Interests received from associates and subsidiaries	304.310	203.130
Total	304.310	203.130

4.2. Information on interest expense:**4.2.1. Information on interest expense on borrowings:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks	8.807.402	3.979.890	9.812.244	3.407.024
The CBRT	69.273	-	17.969	-
Domestic banks	2.292.422	248.507	1.317.643	222.538
Foreign banks	6.445.707	3.731.383	8.476.632	3.184.486
Headquarters and foreign branches	-	-	-	-
Other institutions	-	12.295	-	81.676
Total⁽¹⁾	8.807.402	3.992.185	9.812.244	3.488.700

(1) Includes fees and commissions related to borrowings.

4.2.2. Information on interest expense to associates and subsidiaries:

	Current Period	Prior Period
Interests paid to associates and subsidiaries	169.172	38.889
Total	169.172	38.889

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4.2.3. Information on interest expense to marketable securities issued:

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest expense to marketable securities issued	4.625.912	7.954.363	1.228.367	5.881.367
Total	4.625.912	7.954.363	1.228.367	5.881.367

4.2.4. Information on interest expense on money market transactions:

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest expense on money market transactions	12.554.451	57.356	19.766.500	85.587
Total	12.554.451	57.356	19.766.500	85.587

4.2.5. Information on other interest expense:

The bank has no commission expense (March 31, 2025 – None) which has been recognized in other interest expense within the scope of 30th article of the CBRT Tariff Schedule titled “Communiqué on Required Reserve and Foreign Currency Deposit Accounts”.

4.2.6. Maturity structure of the interest expense on deposits:

Account name	Time Deposit							Total	Prior Period
	Demand Deposit	Up to 1 month	Up to 3 months	Up to 6 months	Up to 1 Year	More than 1 year	Accumulating deposit		
TL									
Bank deposits	109.227	120.576	25.973	-	-	-	-	255.776	737.463
Saving deposits	-	3.764.496	36.206.800	4.156.371	89.605	29.137	-	44.246.409	46.114.024
Public sector deposits	-	3.812	105.135	4.080	-	-	-	113.027	33.529
Commercial deposits	56	4.034.876	11.194.170	1.823.200	127.734	227.964	-	17.408.000	12.300.502
Other deposits	-	363.400	11.548.506	735.141	3.955	49	-	12.651.051	3.935.086
Deposits with 7 days notification	-	-	-	-	-	-	-	-	-
Total	109.283	8.287.160	59.080.584	6.718.792	221.294	257.150	-	74.674.263	63.120.604
FC									
Foreign currency deposits	35.748	517.145	426.385	282.048	243.861	125.827	-	1.631.014	1.246.701
Bank deposits	46.115	55.845	4.846	-	37.849	-	-	144.655	115.647
Deposits with 7 days notification	-	-	-	-	-	-	-	-	-
Precious metal vault	-	44	12.234	-	389	39	-	12.706	7.541
Total	81.863	573.034	443.465	282.048	282.099	125.866	-	1.788.375	1.369.889
Grand total	191.146	8.860.194	59.524.049	7.000.840	503.393	383.016	-	76.462.638	64.490.493

4.3. Information on trading profit/loss (net):

	Current Period	Prior Period
Profit	254.928.044	86.659.093
Gain from capital market transactions	3.517.508	1.656.566
Derivative financial transaction gains	85.754.469	55.128.062
Foreign exchange gains	165.656.067	29.874.465
Loss (-)	273.736.389	93.067.488
Loss from capital market transactions	221.785	104.441
Derivative financial transaction losses	95.478.707	47.297.264
Foreign exchange loss	178.035.897	45.665.783
Net trading profit/loss	(18.808.345)	(6.408.395)

The net gain resulting from the foreign exchange differences related to derivative financial transactions is TL 19.229.261 (March 31, 2025 – TL 20.100.694 gain).

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4.4. Allowance for expected credit losses and other provisions:

	Current Period	Prior Period
Allowance for expected credit losses	21.883.009	15.017.824
12-month expected credit losses (Stage 1)	3.694.896	2.151.978
Significant increase in credit risk (Stage 2)	4.568.750	3.362.848
Non-performing loans (Stage 3)	13.619.363	9.502.998
Impairment provisions for financial assets	-	-
Financial assets measured at fair value through profit or loss	-	-
Financial assets measured at fair value through other comprehensive income	-	-
Impairment provisions related to investments in associates, subsidiaries and joint ventures	-	-
Associates	-	-
Subsidiaries	-	-
Joint ventures	-	-
Other	111.711	40.194
Total	21.994.720	15.058.018

4.5. Information on other operating income:

“Other Operating Income” in the statement of profit or loss mainly includes collections from receivables for which expected credit losses and income from reversal of provisions have been allocated in prior periods.

4.6. Information related to other operating expenses:

	Current Period	Prior Period
Provision for employee benefit	202.603	115.440
Provision expense for pension fund	-	-
Impairment losses of property and equipment	-	-
Depreciation expenses of property and equipment	1.044.343	762.590
Impairment losses of intangible assets	-	-
Goodwill impairment losses	-	-
Amortization expenses of intangible assets	306.963	204.144
Impairment losses of equity participations for which equity method is applied	-	-
Impairment losses of assets held for sale	-	-
Depreciation expenses of assets held for sale	-	-
Impairment losses of fixed assets held for sale and assets related to discontinued operations	-	-
Other operating expenses	15.849.887	11.598.809
TFRS 16 exempt lease expenses	165.142	99.049
Repair and maintenance expenses	469.228	389.815
Advertising expenses	344.813	386.973
Other expense	14.870.704	10.722.972
Loss on sales of assets	-	3.642
Other	4.741.142	3.842.851
Total	22.144.938	16.527.476

4.7. Information on profit/loss before taxes from continuing operations and discontinued operations:

The profit before tax includes TL 58.099.186 (March 31, 2025 – TL 29.754.040) of net interest income, TL 32.431.958 (March 31, 2025 – TL 24.114.653) of net fees and commissions income, TL 13.537.634 personnel expenses (March 31, 2025 – TL 9.964.895) and other operating expense amounting to TL 22.144.938 (March 31, 2025 - TL 16.527.476).

As of March 31, 2026, the Group has no profit/loss before taxes from discontinued operations (March 31, 2025 – None).

4.8. Provision for taxes on income from continuing operations and discontinued operations:

As of March 31, 2026, the Group has current tax expense amounting to TL 6.409.687 (March 31, 2025 – TL 725.458 expense) and deferred tax expense amounting to TL 950.280 (March 31, 2025 – TL 2.231.166 expense).

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4.9. Information on net profit/loss for the period:

4.9.1. The characteristics, dimension and recurrence of income or expense items arising from ordinary banking transactions do not require any additional explanation to understand the Group's current period performance.

4.9.2. The effect of the change in an estimate of financial statement items to profit / loss is not likely to affect subsequent periods.

4.10. Profit/loss of minority interest:

	Current Period	Prior Period
Profit/(loss) of minority interest	1.276	849

4.11. Other items in statement of profit or loss:

"Other fees and commissions received" and "Other fees and commissions paid" in profit or loss mainly include commissions and fees related to credit cards and banking transactions.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of March 31, 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

5. Explanations and notes related to Group's risk group:**5.1. The volume of transactions relating to the Group's risk group, outstanding loan and deposit transactions and profit or loss of the period:****5.1.1. Information on loans of the Group's risk group:**

Current Period	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Group		Other real and legal persons that have been included in the risk group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Group's risk group ^{(1) (2)}						
Loans						
Balance at the beginning of the period	1.658.761	1.007.941	21.236	466.480	28.823.184	39.988.168
Balance at the end of the period	906.355	1.636.960	25.178	466.284	34.946.728	34.792.702
Interest and commission income received	304.310	55	568	469	2.235.011	44.114

Prior Period	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Group		Other real and legal persons that have been included in the risk group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Group's risk group ^{(1) (2)}						
Loans						
Balance at the beginning of the period	1.050.288	38.238	19.895	629.218	19.193.000	24.548.964
Balance at the end of the period	1.658.761	1.007.941	21.236	466.480	28.823.184	39.988.168
Interest and commission income received ⁽³⁾	203.130	39	640	492	1.426.226	33.111

(1) Defined in subsection 2 of the 49th article of Banking Act No. 5411.

(2) The information in table above includes marketable securities and due from banks as well as loans.

(3) Prior period presents profit / loss information of March 31, 2025.

5.1.2. Information on deposits of the Group's risk group:

Group's risk group ^{(1) (2)}	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Bank		Other real and legal persons that have been included in the risk group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposit						
Beginning of the period	2.565.473	990.656	65.400.035	47.747.658	184.152.688	139.529.625
End of the period	3.582.749	2.565.473	89.513.392	65.400.035	158.895.414	184.152.688
Interest expense on deposits ⁽³⁾	169.172	38.889	3.121.545	2.047.960	3.831.024	2.143.676

(1) Defined in subsection 2 of the 49th article of the Banking Act No. 5411.

(2) The information in table above includes borrowings and repo transactions as well as deposits.

(3) Prior period presents profit / loss information of March 31, 2025.

5.1.3. Information on forward and option agreements and other derivative instruments with the Group's risk group:

Group's risk group ⁽¹⁾	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Bank		Other real and legal persons that have been included in the risk group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Transactions at fair value through profit or loss						
Beginning of the period ⁽²⁾	-	-	271.564	-	24.617.625	12.693.289
End of the period ⁽²⁾	-	-	964.601	271.564	20.449.613	24.617.625
Total profit / loss ⁽³⁾	2.189	-	22.206	2.697	778.559	299.317
Transactions for hedging purposes						
Beginning of the period ⁽²⁾	-	-	-	-	-	-
End of the period ⁽²⁾	-	-	-	-	-	-
Total profit / loss ⁽³⁾	-	-	-	-	-	-

(1) Defined in subsection 2 of the 49th article of the Banking Act No. 5411.

(2) The balances at the beginning and end of the periods are disclosed as the total of buy and sell amounts of derivative financial instruments.

(3) Prior period presents profit / loss information of March 31, 2025.

5.2. Information regarding benefits provided to the Group's top management:

The gross total of salaries and benefits paid to the Group's top management amount to TL 153.463 as of March 31, 2026 (March 31, 2025 – TL 85.866).

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

6. Explanations and notes related to subsequent events :

None.

Section six- Explanations on independent auditor’s review report

1. Explanations on independent auditor’s review report

The consolidated financial statements for the period ended March 31, 2026 have been reviewed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The independent auditor’s review report dated April 29, 2026 is presented preceding the consolidated financial statements.

2. Explanations and notes prepared by independent auditor

None.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section Seven⁽¹⁾

Interim activity report

1. Explanations on interim activity report

1.1. Message from Yapı Kredi's Board of Directors Chairman Ali Y. Koç:

Following 2025, a year of elevated geographical tensions, the first quarter of 2026 has been marked as a period when global markets faced a new geopolitical test. While global markets, which were in a period of post-pandemic recovery, began to experience a setback due to the escalating tensions between the USA, Israel and Iran; the spillover of this tension, particularly to Middle Eastern countries, led to disruptions in supply chains and an increase in energy prices. Along with the worldwide pressure on inflation and deterioration in risk perception, the rapid shifts in the global agenda also resulted in serious uncertainty.

Our country, which holds a highly critical geographical position, is undoubtedly managing this troubled period with a calm stance and a consistent economic attitude. Our component authorities have exerted intensive efforts to ensure global peace and tranquility, while promptly implementing numerous appropriate actions to minimize the impact of these developments on our economy.

The measures taken by our Central Bank, the Capital Markets Board, and Borsa İstanbul - considering the preservation of stability in financial markets as the most paramount issue and ensuring that our disinflation process, currently undergoing a stress test, remains uninterrupted- have been effective in preventing serious disruptions that could occur in our country's economy. Our financial markets past experiences with crises were immediately put into play, and our banking sector, in particular, has dynamically adapted itself to the new environment.

Our Banking sector continued its contribution to the economy in the first three months, with total loans reaching TL 23 trillion with a 6% growth, and total deposits reaching TL 25 trillion with a 4% growth.

In this environment of high uncertainty, Yapı Kredi has also maintained its operational strength and continued to stand by its customers with its human-oriented service model. Our Bank, the architect of numerous innovations that shape the sector, has displayed a performance that prioritizes capital, asset quality, and customer service while remaining aligned with sectoral dynamics. By expanding its customer base to over 18 million through its services, our Bank reached a return on equity of 31,5% this quarter.

Considering its broad sphere of influence in the sector, Yapı Kredi has continued to grow responsibly, adopting an approach that creates value for all segments and enhances positive impacts on all stakeholders. With these activities, our Bank, which accelerated the steps taken in the field of sustainability, has made us proud by being included in the "World's Most Sustainable Companies" list published by TIME and Statista.

In these days where we wish for the utmost peace and tranquility in the upcoming period, I would like to express my gratitude to all our customers for their unwavering support and trust, to our valued shareholders, and to all our employees and their precious families for their devoted work.

Ali Y. Koç
Chairman of the Board

(1) Unless otherwise stated, all figures in the section seven are expressed in full TL.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.2. Message from Yapı Kredi's CEO Gökhan Erün:

In the first quarter of 2026, the strategic pressure on the Strait of Hormuz caused by Iran centered regional tensions that escalated at the end of February led to a heightened uncertainty in oil prices, undermining global energy supply security. This geopolitical risk premium created a conjuncture that disrupted the global disinflation process through the cost channel and re-tested the balances of growth and inflation in the world economy. Global central banks responded to rising energy costs by halting interest rate cuts.

The Turkish economy is also affected by the increasing geopolitical risk and the volatile course of energy prices. Following the Central Bank of the Republic of Türkiye's (CBRT) decision in January to lower the policy rate by 100 basis points to 37%, the CBRT suspended weekly repo auctions at the end of February due to potential risks on inflation and started funding the market with 40% overnight interest rates. Furthermore, at the Monetary Policy Committee meeting held in March, the decision was made to keep interest rates constant. In addition to these, with the timely actions taken, the CBRT prevented potential exchange rate fluctuations.

As Yapı Kredi, during the first quarter of 2026, our support to the Turkish economy through cash and non-cash loans increased by 40% annually, reaching TL 2,781 trillion. An annual growth of 44% in TL cash loans and 25% in TL customer deposits was recorded. The Bank's Return on Equity stood at 31,5%, while the Return on Assets was 2,2%. On the capital side, the consolidated Capital Adequacy Ratio was realized at 14,1%.

In addition, our Bank increased the total amount of Tier 2 subordinated bond issuances to USD 750 million with an additional issuance of USD 250 million in January, following the USD 500 million issuance in December of last year. Furthermore, the USD 50 million transaction conducted in March, which marks the Bank's first "blue bond" issuance, will be utilized in alignment with the blue asset categories within the Bank's Sustainable Finance Framework. Consequently, approximately USD 5,6 billion in funding has been secured over the past year.

Sustainability continues to be a core component of our long-term value creation approach as an integral element of our business model. In this context, the completion of our Double Materiality Assessment, which is aligned with the European Sustainability Reporting Standards (ESRS) and has undergone independent auditing, has strengthened the Bank's integrated approach to addressing environmental and social impacts alongside their financial implications. Efforts regarding the integration of climate-related risks into our existing risk management framework under the Turkish Sustainability Reporting Standards (TSRS) further reinforce our effectiveness in transparency, governance, and risk management.

I would like to take this opportunity to thank all our customers and shareholders for their support and trust, and all our employees and their families for their dedication.

Gökhan Erün
CEO

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.3. Overview of Financial Performance:

On April 29, 2026, Yapı Kredi announced its consolidated results for the first three months of 2026, based on Banking Regulation and Supervision Agency (BRSA) Accounting and Reporting Legislation. The Group's cash and non-cash loans reached to TL 2,781 trillion while total deposits reached TL 2,027 trillion. The Group's net income reached TL 20.296 million indicating a return on average tangible equity of 31,5%.

Maintaining solid financial fundamentals and controlled growth

In the first three months of 2026, the Group increased its Turkish Lira cash loans by 5% and foreign currency loans by 4%, in US dollar terms, compared to the end of 2025. As a result, total performing loans reached TL 1,943 trillion. During the same period, the Group's Turkish Lira customer deposit growth was stable when foreign currency customer deposits increased by 1,5% in US dollar terms. All incorporated, total customer deposits reached TL 1,990 trillion, as of the first three months of 2026. Equally important, TL customer demand deposits in total TL deposits rose to 29%, supported by the continued focus on small ticket deposits. On liquidity front, the Group's total and foreign currency liquidity coverage ratios realized at 133% and 382%, respectively.

Prudent and conservative asset quality approach

As of the first three months of 2026, Yapı Kredi's non-performing loan ratio realized as 3,8%. In the first quarter, Yapı Kredi maintained its prudency in provisioning. Accordingly, provisions to gross loans ratio realized at 3,6% when net cost of risk (adjusted for hedged foreign currency impact) materialized at 176 basis points in the first three months of 2026.

Strong capital buffers

In the first three months of 2026, the capital ratios continued to remain above regulatory levels and consolidated Capital Adequacy Ratio and Tier-1 ratio realized at 14,1% and 11,6%, respectively.

Solid revenue performance supporting the bottom-line

In the first three months of the year, Yapı Kredi recorded TL 60.735 million of core banking revenues. Swap-adjusted NIM widened by 93 basis points over 2025 end to 3,18% supported by the agile asset-liability management as well as the improvement in deposit costs. Net fees and commissions income, on the other hand, remains stable compared to the previous quarter and increased by 34% year-over-year in the first three months of 2026 reaching to TL 32.432 million. Operating costs decreased by 4% and increased by 35% during the same periods, respectively and stood at TL 35.683 million in the first three months of the year. As a result, fee coverage of operating costs ratio realized at 91%. All in all, the Group achieved a net income of TL 20.296 million and increased its return on average tangible equity to 31,5% in the first three months of the year.

1.4. Summary of Consolidated Financials

TL million	Current Period	Prior Period
Total Assets	3.759.651	3.522.932
Performing Loans	1.942.809	1.827.083
Total Deposits	2.027.066	1.959.143
Shareholder's Equity	271.135	255.617
Loans/Assets	52%	52%
Deposits/Assets	54%	56%
NPL	3,8%	3,6%
CAR	14,1%	16,7%
TL million	Current Period	Prior Period
Net Profit	20.296	11.419
Return on Average Tangible Equity	31,5%	23,4%

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of March 31, 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.5. Important Developments and Transactions Affecting the Bank's Financial Performance:

- In January 2026, Yapı Kredi increased the total amount of Tier 2 subordinated bond issuances to USD 750 million with an additional issuance of USD 250 million, following the USD 500 million issuance in December of last year.
- On February 17, 2026, Yapı Kredi's Board of Directors resolved to sell non-performing loans amounting in aggregate to TL 2,2 billion for a total amount of TL 273,8 million.
- On March 3, 2026, Yapı Kredi successfully completed its first blue bond issuance in international markets, amounting to USD 50 million with a 5-year maturity. The proceeds from the issuance are intended to be allocated within the scope of our Bank's Sustainable Finance Framework. In this context, Yapı Kredi aims to support Blue Economy-themed financing needs, including but not limited to sustainable tourism, responsible fisheries, and water and wastewater management projects.
- On April 10, 2026, Fitch Ratings revised the outlook on Government of Türkiye to "Stable" from "Positive" and confirmed its sovereign rating at "BB- ". Following this change, on April 14, 2026, the rating agency confirmed Yapı ve Kredi Bank's Long Term Foreign Currency Deposit and Long Term Local Currency Deposit ratings at "BB-" while revising the outlook to "Stable" from "Positive". In addition, Fitch Ratings affirmed Viability rating at "bb-".

1.6. Current Trends and Expectations for the Upcoming Period:

In the first three months of 2026, Yapı Kredi maintained its year-end guidance.

2026 Yapı Kredi Expectations:

- Loans: 30% growth in Turkish Lira loans, low-single digit growth in foreign currency loans
- Net Interest Margin (including swap costs): Greater than or equal to 100 basis points improvement
- Fees: Growth in line with inflation rate
- Costs: Less than or equal to 35% increase
- Cost of Risk: Between 150-175 basis points
- Return on Tangible Equity: High-mid twenties