

Yapı ve Kredi Bankası A.Ş.

**Publicly announced consolidated interim financial statements and
related disclosures at September 30, 2025 together with
auditor's review report**

**(Convenience translation of publicly announced consolidated interim financial statements and review
report originally issued in Turkish)**

Convenience Translation of the Auditor’s Review Report Originally Issued in Turkish

Independent Auditor’s Report on Review of Consolidated Interim Financial Information

To the Board of Directors of Yapı ve Kredi Bankası Anonim Şirketi

Introduction

We have reviewed the consolidated statement of financial position of Yapı ve Kredi Bankası Anonim Şirketi (“the Bank”) and its subsidiaries (together will be referred as “the Group”) at September 30, 2025 and the related consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders’ equity, consolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the consolidated financial statements for the nine months period then ended. The Group Management is responsible for the preparation and fair presentation of interim consolidated financial information in accordance with the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Legislation which includes “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 “Interim Financial Reporting” for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on these interim consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not give a true view of the financial position of the Group at September 30, 2025 and the results of its consolidated operations and its consolidated cash flows for the nine months period then ended in all material respects in accordance with the BRSA Accounting and Financial Reporting Legislation.

Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the consolidated financial information provided in the accompanying interim activity report in Section VII, are not consistent with the reviewed consolidated financial statements and disclosures in all material respects.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited

Emre Çelik, SMMM
Partner

October 31, 2025
İstanbul, Türkiye

Convenience translation of publicly announced consolidated interim financial statements and review report originally issued in Turkish

**THE CONSOLIDATED INTERIM FINANCIAL REPORT OF
YAPI VE KREDİ BANKASI A.Ş. AS OF SEPTEMBER 30, 2025**

Address :Yapı Kredi Plaza D Blok
Levent 34330 İstanbul
Telephone : 0212 339 70 00
Fax : 0212 339 60 00
Website : www.yapikredi.com.tr
E-mail : financialreports@yapikredi.com.tr

The consolidated financial report for the nine months which is prepared in accordance with the “Communiqué Related to Publicly Announced Financial Statements of Banks and Explanations and Notes Related to these Financial Statements” as regulated by the Banking Regulation and Supervision Agency includes the following sections.

- **GENERAL INFORMATION ABOUT THE PARENT BANK**
- **CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK**
- **EXPLANATIONS ON ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD**
- **INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP**
- **EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS**
- **INDEPENDENT AUDITOR'S REVIEW REPORT**
- **INTERIM ACTIVITY REPORT**

Investments in subsidiaries and associates, whose financial statements have been consolidated in these consolidated financial statements are as follows.

Subsidiaries	Associates
1. Yapı Kredi Finansal Kiralama A.O.	1. Banque de Commerce et de Placements S.A.
2. Yapı Kredi Faktoring A.Ş.	2. Allianz Yaşam ve Emeklilik A.Ş.
3. Yapı Kredi Yatırım Menkul Değerler A.Ş.	
4. Yapı Kredi Portföy Yönetimi A.Ş.	
5. Yapı Kredi Holding B.V.	
6. Yapı Kredi Bank Nederland N.V.	
7. Stichting Custody Services YKB	
8. Yapı Kredi Bank Azerbaijan CJSC	
9. Yapı Kredi Bank Deutschland OHG	

Although Yapı Kredi Diversified Payment Rights Finance Company (the Structured Entity) is not a subsidiary of the Bank, it has been included in the consolidation since the Bank has 100% control.

The accompanying consolidated financial statements for the nine-months period, related disclosures and footnotes which have been limitedly reviewed and presented in this report are prepared in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, the related statements and guidances, and in compliance with the financial records of the Bank, and unless stated otherwise, presented in **thousands of Turkish Lira (TL)**.

Y. Ali KOÇ
Chairman of the
Board of
Directors

Gökhan ERÜN
Executive Director and
CEO

Demir KARAASLAN
Chief Financial Officer

Barış SAVUR
Financial Reporting and
Accounting Executive Vice President

Dr. Ahmet ÇİMENÖĞLU
Chairman of the Audit
Committee

Nevin İPEK
Member of the Audit
Committee

Contact information of the personnel in charge of the addressing of questions about this financial report:

Name-Surname / Title : Murat SUZEYHUZ / International Reporting and Consolidation Manager
Telephone : 0212 339 77 69
Fax : 0212 339 61 05

Section one – General information		
1.	History of the Parent Bank including its incorporation date, initial legal status and amendments to legal status,	1
2.	Explanation about the Parent Bank's capital structure, shareholders holding directly or indirectly, collectively or individually, the management and controlling power and changes in current year, if any and explanations on the controlling group of the Bank	1
3.	Explanations regarding the board of directors, members of the audit committee, chief executive officer and executive vice presidents and their areas of responsibility and shares if any	2
4.	Information on the individual and corporate shareholders having control shares of the Parent Bank	3
5.	Summary information on the Parent Bank's activities and service types	3
6.	Differences between the communiqué on preparation of consolidated financial statements of Banks and Turkish Accounting Standards and short explanation about the entities subject to full consolidation or proportional consolidation and entities which are deducted from equity or entities which are not included in these three methods	3
7.	The existing or potential, actual or legal obstacles on the immediate transfer of shareholder's equity between the Bank and its subsidiaries or reimbursement of liabilities	3
Section two - Consolidated financial statements		
1.	Consolidated balance sheet (Statement of Financial Position)	4
2.	Consolidated off-balance sheet commitments	6
3.	Consolidated statement of profit or loss	7
4.	Consolidated statement of profit or loss and other comprehensive income	9
5.	Consolidated statement of changes in shareholders' equity	10
6.	Consolidated statement of cash flows	12
Section three – Accounting policies		
1.	Explanations on basis of presentation	13
2.	Explanations on strategy of using financial instruments and foreign currency transactions	14
3.	Information on consolidation principles	14
4.	Explanations on forward and option contracts and derivative instruments	16
5.	Explanations on interest income and expense	18
6.	Explanations on fee and commission income and expense	18
7.	Explanations on financial assets	18
8.	Explanations on impairment of financial assets	22
9.	Explanations on offsetting financial assets	24
10.	Explanations on sales and repurchase agreements and securities lending transactions	24
11.	Information on assets held for sale and related to discontinued operations and explanations on liabilities related with these assets	25
12.	Explanations on goodwill and other intangible assets	25
13.	Explanations on property and equipment	25
14.	Explanations on leasing transactions	26
15.	Explanations on provisions, contingent liabilities and contingent assets	26
16.	Explanations on obligations related to employee benefits	27
17.	Explanations on taxation	28
18.	Explanations on borrowings	30
19.	Explanations on issuance of share certificates	30
20.	Explanations on confirmed bills of exchange and letter of acceptances	30
21.	Explanations on government grants	30
22.	Profit reserves and profit distribution	31
23.	Earnings per share	31
24.	Related parties	31
25.	Explanations on operating segments	31
26.	Explanations on other matters	31
Section four- Financial position and risk management		
1.	Explanations on consolidated equity	32
2.	Explanations on consolidated risk management	36
3.	Explanations on consolidated currency risk	37
4.	Explanations on consolidated interest rate risk	39
5.	Explanations on share certificates position risk from banking book	40
6.	Explanation on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio	40
7.	Explanations on consolidated leverage ratio	47
8.	Explanations on hedge accounting	48
9.	Explanations on the activities carried out on behalf of others and fiduciary transactions	50
10.	Explanations on consolidated operating segments	50
Section five - Explanations and notes related to consolidated financial statements		
1.	Explanations and notes related to consolidated assets	52
2.	Explanations and notes related to consolidated liabilities	63
3.	Explanations and notes related to consolidated off-balance sheet accounts	69
4.	Explanations and notes related to consolidated income statement	70
5.	Explanations and notes related to Group's risk group	74
6.	Explanations and notes related to subsequent events	74
Section six – Explanations on independent auditor's review report		
1.	Explanations on independent auditor's review report	75
2.	Explanations and notes prepared by independent auditor	75
Section seven – Interim activity report		
1.	Explanations on interim activity report	76

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section One

General Information

1. History of the Parent Bank including its incorporation date, initial legal status and amendments to legal status:

Yapı ve Kredi Bankası A.Ş. ("the Bank", "Yapı Kredi" or "the Parent Bank"), was established and started operations on September 9, 1944 with the permission of the Council of Ministers No. 3/6710 as a private capital commercial bank authorised to perform all banking, economic, financial and commercial activities which are allowed by the laws of the Turkish Republic. The statute of the Bank has not changed since its incorporation.

2. Explanation about the Parent Bank's capital structure, shareholders holding directly or indirectly, collectively or individually, the management and controlling power and changes in current year, if any and explanations on the controlling group of the Bank:

The Parent Bank's publicly traded shares are traded on the Borsa Istanbul ("BIST") since 1987. As of September 30, 2025, 38,83% of the shares of the Bank are publicly traded (December 31, 2024 - 38,83%). 40,95% of the shares out of the remaining 61,17% is owned by Koç Finansal Hizmetler A.Ş. ("KFS") which is owned by Koç Group, 20,22% is owned by Koç Holding A.Ş.

KFS was established on March 16, 2001 to combine Koç Group finance companies under one organisation and it became the main shareholder of Koçbank in 2002. On October 22, 2002, Koç Group established a strategic partnership with UniCredit Group ("UCG") over KFS.

In 2005, the Bank's shares that were owned by Çukurova Group Companies and the Saving Deposits Insurance Fund ("SDIF") were purchased by Koçbank. In 2006, Koçbank purchased additional shares of the Bank from BIST and an investment fund and, during the same year, all rights, receivables, debts and liabilities of Koçbank were transferred to the Bank pursuant the merger of the two banks. As a result of the merger and the share transfer procedures in 2007 and of a capital increase by TL 920 million in 2008, KFS shares in the Parent Bank increased to 81,80%. KFS shares increased to 81,90% with the capital increase by TL 4,1 billion in 2018.

As of November 30, 2019, Koç Group and UCG have reached a deal to exchange their shares in the Parent Bank and KFS.

Accordingly, all the shares of KFS, which was a joint venture, were transferred to Koç Group. Besides, after the shares were transferred, KFS held 40,95%, UCG held 31,93% directly and Koç Group held a total of 49,99% directly and indirectly of the Parent Bank shares and became controlling shareholder.

In addition, as of February 6, 2020, UniCredit also announced the placement of an 11,93% shares in Parent Bank to institutional investors. The transaction completed on February 13, 2020. As a result UCG held directly 20,00% of the Parent Bank shares.

In year 2021, UCG completed the sale of 2,00% shares in stock market and for the sale of remaining 18,00% shares UCG came to an agreement with Koç Group as per the Share Sale and Purchase Agreement relating to the sale of the Parent Bank publicly disclosed on November 30, 2019. Accordingly, it was announced that Koç Group used its right of first offer for the sale of the Parent Bank shares which were planned to be sold by UCG on November 9, 2021. The sale of the relevant shares was completed on April 1, 2022, and Koç Holding A.Ş.'s share ratio increased from 9,02% to 27,02%.

As of July 28, 2023, Koç Holding A.Ş sold its 6,81% share in the Bank to institutional investors through off-exchange sale. After the sale, shareholding of Koç Holding A.Ş in the Bank decreased to 20,22%.

In 2006 and 2007, with the acquisition of Yapı Kredi and its subsidiaries, KFS Group launched structural reorganisation and the following subsidiaries is still under the control of group were legally merged:

Merging entities		Merger date	Merged entity
Yapı Kredi	Koçbank	October 2, 2006	Yapı Kredi
Yapı Kredi Finansal Kiralama A.O. ("Yapı Kredi Leasing")	Koç Leasing	December 25, 2006	Yapı Kredi Leasing
Yapı Kredi Faktoring A.Ş. ("Yapı Kredi Faktoring")	Koç Faktoring	December 29, 2006	Yapı Kredi Faktoring
Yapı Kredi Portföy Yönetimi A.Ş. ("Yapı Kredi Portföy")	Koç Portföy	December 29, 2006	Yapı Kredi Portföy
Yapı Kredi Yatırım Menkul Değerler A.Ş. ("Yapı Kredi Menkul")	Koç Yatırım	January 12, 2007	Yapı Kredi Menkul
Yapı Kredi Bank Nederland N.V. ("Yapı Kredi NV")	Koçbank Nederland N.V.	July 2, 2007	Yapı Kredi NV

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

3. Explanations regarding the board of directors, members of the audit committee, Chief Executive Officer and executive vice presidents, and their areas of responsibility and shares if any:

As of September 30, 2025 the Parent Bank's Board of Directors, Members of the Audit Committee, General Manager and Assistant General Managers are as follows:

Board of Directors Members:

Name	Responsibility
Y. Ali KOÇ	Chairman
Levent ÇAKIROĞLU	Vice Chairman
Gökhan ERÜN	Executive Director and CEO
A. Ümit TAFTALI	Member
Ahmet ÇİMENÖĞLU	Independent Member
Ahmet Fadıl ASHABOĞLU	Member
Nevin İPEK	Independent Member
Polat ŞEN	Member
Virma SÖKMEN	Independent Member

Audit Committee Members:

Name	Responsibility
Ahmet ÇİMENÖĞLU	Chairman
Nevin İPEK	Member

General Manager:

Name	Responsibility
Gökhan ERÜN	Executive Director and CEO

Assistant General Managers:

Name	Responsibility
Abdullah GEÇER	Internal Audit
Akif Cahit ERDOĞAN	Commercial and SME Banking Management
Demir KARAASLAN	Financial Planning and Administration
Hakan KAYA	Chief Legal Officer
Mehmed Erendiz Kürşad KETECİ	Strategy Management
Mehmet Erkan AKBULUT	Corporate Banking
Mehmet Erkan ÖZDEMİR	Compliance, Internal Control and Risk Management / Consumer Relations Coordination Officer
Nursezil KÜÇÜK KOÇAK	Credits
Özden ÖNALDI	Human Resources, Organization and Internal Services Management
Saruhan YÜCEL	Treasury Management
Serkan ÜLGEN	Retail Banking
Uğur Gökhan ÖZDİNÇ	Technology, Data and Process Management
Yakup DOĞAN	Limitless Banking

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4. Information on the individual and corporate shareholders having control shares of the Parent Bank:

Name/Commercial title	Share amounts (nominal)	Share percentage (%)	Paid-in capital (nominal)	Unpaid portion
Koç Finansal Hizmetler A.Ş.	3.459.065.642,23	40,95	3.459.065.642,23	-
Koç Holding A.Ş.	1.707.666.574,00	20,22	1.707.666.574,00	-

Koç Finansal Hizmetler A.Ş. is owned by Koç Group and Temel Ticaret ve Yatırım A.Ş.

5. Summary information on the Parent Bank's activities and service types:

The Parent Bank's activities summarized in the section 3 of the articles of association are as follows:

The Parent Bank's purpose and subject matter in accordance with the Banking Law, regulations and existing laws include:

- The execution of all banking activities,
- The execution of all economic and financial activities which are allowed by the regulation,
- The execution of the representation, attorney and agency activities related to the subjects written above,
- The purchase and sale of share certificates, bonds and all the capital market instruments, in accordance with Capital Market Law and regulations.

In case of necessity for performing activities which are useful and required but that are not specified in the articles of association, a Board of Directors' proposal is to be presented to the General Assembly. With the approval of the General Assembly the proposal becomes applicable, subject to the approvals required by law.

As of September 30, 2025, the Parent Bank has 766 branches operating in Türkiye and 1 branch in overseas (December 31, 2024 - 771 branches operating in Türkiye, 1 branch in overseas).

As of September 30, 2025, the Parent Bank has 15.127 employees (December 31, 2024 – 14.402 employees). The Parent Bank together with its consolidated subsidiaries is referred to as the "Group" in these consolidated financial statements. As of September 30, 2025 the Group has 16.126 employees (December 31, 2024 – 15.311 employees).

6. Differences between the communiqué on preparation of consolidated financial statements of Banks and Turkish Accounting Standards and short explanation about the entities subject to full consolidation or proportional consolidation and entities which are deducted from equity or entities which are not included in these three methods:

According to Communiqué of the Preparation Consolidated Financial Statements and Turkish Accounting Standards, Banque de Commerce et de Placements SA, the associate of the Bank is consolidated through "Equity Method" in the accompanying consolidated financial statements of the Group. Allianz Yaşam ve Emeklilik A.Ş., on which the Bank has indirect participation, is also consolidated through "Equity Method" in the consolidated financial statements of the Group.

Yapı Kredi Kültür Sanat Yayıncılık Tic. ve San. A.Ş., Enternasyonal Turizm Yatırım A.Ş., Yapı Kredi Teknoloji A.Ş. and Yapı Kredi Finansal Teknolojiler A.Ş., which are subsidiaries and Tanı Pazarlama ve İletişim Hizmetleri A.Ş., which is an associate of the Bank are not consolidated into the Bank's consolidated financial statements in accordance with Communiqué on Preparation of Consolidated Financial Statements since these entities are not financial institutions.

All other subsidiaries are fully consolidated.

7. The existing or potential, actual or legal obstacles on the immediate transfer of shareholder's equity between the Bank and its subsidiaries or reimbursement of liabilities:

None.

Yapı ve Kredi Bankası A.Ş.**Consolidated financial statements as of September 30, 2025 and December 31, 2024**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section Two - Consolidated financial statements**1. Consolidated balance sheet (Statement of Financial Position)**

			Current Period (30/09/2025)			Prior Period (31/12/2024)		
		Note (Section Five)	TL	FC	Total	TL	FC	Total
ASSETS								
I.	FINANCIAL ASSETS (Net)		462,974,333	418,655,173	881,629,506	331,294,428	301,020,584	632,315,012
1.1	Cash and Cash Equivalents	1.1	294,276,160	371,966,965	666,243,125	219,513,565	259,413,668	478,927,233
1.1.1	Cash and Balances with Central Bank		266,915,441	306,394,267	573,309,708	210,221,739	205,294,473	415,516,212
1.1.2	Banks	1.4.1	27,426,004	65,789,954	93,215,958	9,402,784	54,343,315	63,746,099
1.1.3	Money Markets Receivables	1.4.2	-	-	-	-	-	-
1.1.4	Expected Credit Losses (-)		65,285	217,256	282,541	110,958	224,120	335,078
1.2	Financial Assets Measured at Fair Value Through Profit Or Loss	1.2	2,753,652	1,268,328	4,021,980	1,203,080	1,700,282	2,903,362
1.2.1	Government debt securities		-	278,349	278,349	-	292,948	292,948
1.2.2	Share certificates		19,691	-	19,691	9,264	-	9,264
1.2.3	Other financial assets		2,733,961	989,979	3,723,940	1,193,816	1,407,334	2,601,150
1.3	Financial Assets Measured at Fair Value Through Other Comprehensive Income	1.5,1.6	155,093,199	36,142,288	191,235,487	104,395,790	29,293,722	133,689,512
1.3.1	Government debt securities		154,732,625	36,074,388	190,807,013	104,125,343	29,036,704	133,162,047
1.3.2	Share certificates		241,798	63,464	305,262	204,694	22,563	227,257
1.3.3	Other financial assets		118,776	4,436	123,212	65,753	234,455	300,208
1.4	Derivative Financial Assets	1.3	10,851,322	9,277,592	20,128,914	6,181,993	10,612,912	16,794,905
1.4.1	Derivative financial assets measured at fair value through profit or loss		10,778,801	7,773,201	18,552,002	5,637,670	8,771,398	14,409,068
1.4.2	Derivative financial assets measured at fair value through other comprehensive income		72,521	1,504,391	1,576,912	544,323	1,841,514	2,385,837
II.	FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		1,374,154,723	801,683,606	2,175,838,329	1,119,765,719	588,148,948	1,707,914,667
2.1	Loans	1.7	1,135,635,400	612,085,236	1,747,720,636	873,801,596	430,397,373	1,304,198,969
2.2	Receivables From Leasing Transactions (Net)	1.12	12,618,600	44,620,977	57,239,577	13,288,115	26,997,956	40,286,071
2.3	Factoring Receivables		19,935,374	8,892,371	28,827,745	17,789,116	6,593,152	24,382,268
2.4	Financial Assets Measured at Amortised Cost	1.8	251,437,488	152,865,810	404,303,298	250,375,315	137,550,062	387,925,377
2.4.1	Government debt securities		248,154,807	138,481,067	386,635,874	241,778,828	122,375,621	364,154,449
2.4.2	Other financial assets		3,282,681	14,384,743	17,667,424	8,596,487	15,174,441	23,770,928
2.5	Expected Credit Losses (-)		45,472,139	16,780,788	62,252,927	35,488,423	13,389,595	48,878,018
III.	ASSETS HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)	1.15	1,167,408	108,721	1,276,129	560,125	59,186	619,311
3.1	Held for Sale Purposes		1,167,408	108,721	1,276,129	560,125	59,186	619,311
3.2	Related to Discontinued Operations		-	-	-	-	-	-
IV.	INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		2,902,307	10,810,228	13,712,535	1,577,432	7,820,018	9,397,450
4.1	Investments in Associates (Net)	1.9	2,244,991	10,810,228	13,055,219	1,545,116	7,820,018	9,365,134
4.1.1	Consolidated based on Equity Method		2,005,735	10,810,228	12,815,963	1,506,670	7,820,018	9,326,688
4.1.2	Unconsolidated		239,256	-	239,256	38,446	-	38,446
4.2	Subsidiaries (Net)	1.10	657,316	-	657,316	32,316	-	32,316
4.2.1	Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2	Unconsolidated Non-Financial Subsidiaries		657,316	-	657,316	32,316	-	32,316
4.3	Joint Ventures (Net)	1.11	-	-	-	-	-	-
4.3.1	Consolidated based on Equity Method		-	-	-	-	-	-
4.3.2	Unconsolidated		-	-	-	-	-	-
V.	PROPERTY AND EQUIPMENT (Net)		41,461,402	553,776	42,015,178	30,515,068	417,471	30,932,539
VI.	INTANGIBLE ASSETS (Net)		4,449,690	458,655	4,908,345	3,170,046	233,175	3,403,221
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		4,449,690	458,655	4,908,345	3,170,046	233,175	3,403,221
VII.	INVESTMENT PROPERTY (Net)	1.13	-	-	-	-	-	-
VIII.	CURRENT TAX ASSETS		4,261,878	39,165	4,301,043	4,228,487	-	4,228,487
IX.	DEFERRED TAX ASSETS	1.14	5,242,388	488	5,242,876	13,185,424	1,102	13,186,526
X.	OTHER ASSETS (Net)	1.16	171,553,276	47,082,315	218,635,591	98,992,057	52,891,514	151,883,571
TOTAL ASSETS			2,068,167,405	1,279,392,127	3,347,559,532	1,603,288,786	950,591,998	2,553,880,784

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.**Consolidated financial statements as of September 30, 2025 and December 31, 2024**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1. Consolidated balance sheet (Statement of Financial Position)

		Current Period (30/09/2025)			Prior Period (31/12/2024)		
	Note (Section Five)	TL	FC	Total	TL	FC	Total
LIABILITIES							
I. DEPOSITS	2.1	983.463.626	811.569.534	1.795.033.160	812.228.502	562.028.901	1.374.257.403
II. BORROWINGS	2.3.1	72.958.587	302.266.805	375.225.392	91.489.493	205.840.908	297.330.401
III. MONEY MARKETS PAYABLES		215.178.626	5.648.495	220.827.121	179.579.140	16.431.455	196.010.595
IV. MARKETABLE SECURITIES ISSUED (Net)	2.3.3	21.521.918	242.121.658	263.643.576	10.527.536	140.642.182	151.169.718
4.1 Bills		21.169.128	-	21.169.128	10.198.915	51.438.572	61.637.487
4.2 Asset backed Securities		-	49.376.098	49.376.098	-	17.806.761	17.806.761
4.3 Bonds		352.790	192.745.560	193.098.350	328.621	71.396.849	71.725.470
V. FUNDS		-	-	-	-	-	-
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	2.3.4	-	62.153.439	62.153.439	-	75.234.394	75.234.394
VII. DERIVATIVE FINANCIAL LIABILITIES	2.2	10.042.286	5.349.961	15.392.247	13.383.546	5.582.709	18.966.255
7.1 Derivative liabilities measured at fair value through profit or loss		10.041.793	5.325.364	15.367.157	13.383.546	5.582.709	18.966.255
Derivative liabilities measured at fair value through other comprehensive income		493	24.597	25.090	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES (Net)	2.5	6.614.486	473.322	7.087.808	5.046.173	353.613	5.399.786
X. PROVISIONS	2.6	24.263.612	1.066.933	25.330.545	20.857.723	716.643	21.574.366
10.1 Provisions for Restructuring		-	-	-	-	-	-
10.2 Provisions for Employee Benefits	2.6.1	5.275.246	12.916	5.288.162	3.922.614	14.281	3.936.895
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions	2.6.3	18.988.366	1.054.017	20.042.383	16.935.109	702.362	17.637.471
XI. CURRENT TAX LIABILITIES	2.7	14.207.356	237.631	14.444.987	9.443.366	246.863	9.690.229
XII. DEFERRED TAX LIABILITIES		-	19.545	19.545	-	6.810	6.810
LIABILITIES FOR PROPERTY AND EQUIPMENT HELD FOR SALE AND RELATED TO DISCONTINUED OPERATIONS (Net)	2.8	-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Related to Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT	2.9	1.132.183	94.837.187	95.969.370	1.301.664	60.629.934	61.931.598
14.1 Loans		-	-	-	-	-	-
14.2 Other Facilities		1.132.183	94.837.187	95.969.370	1.301.664	60.629.934	61.931.598
XV. OTHER LIABILITIES	2.4	203.335.509	27.802.179	231.137.688	132.329.936	17.165.747	149.495.683
XVI. SHAREHOLDERS' EQUITY	2.10	238.887.054	2.407.600	241.294.654	191.341.717	1.471.829	192.813.546
16.1 Paid in Capital		8.447.051	-	8.447.051	8.447.051	-	8.447.051
16.2 Capital Reserves		2.358.261	-	2.358.261	2.268.850	-	2.268.850
16.2.1 Share premium		556.937	-	556.937	556.937	-	556.937
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		1.801.324	-	1.801.324	1.711.913	-	1.711.913
16.3 Other accumulated comprehensive income that will not be reclassified in profit or loss		12.741.867	471.674	13.213.541	6.620.513	77.931	6.698.444
16.4 Other accumulated comprehensive income that will be reclassified in profit or loss		3.735.456	1.977.333	5.712.789	(230.396)	1.435.305	1.204.909
16.5 Profit Reserves		172.148.179	(41.407)	172.106.772	143.574.250	(41.407)	143.532.843
16.5.1 Legal Reserves		3.473.904	-	3.473.904	3.473.904	-	3.473.904
16.5.2 Statutory reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		168.639.021	(41.407)	168.597.614	140.065.092	(41.407)	140.023.685
16.5.4 Other Profit Reserves		35.254	-	35.254	35.254	-	35.254
16.6 Profit or loss		39.449.821	-	39.449.821	30.656.777	-	30.656.777
16.6.1 Prior years' profits or losses		1.639.954	-	1.639.954	1.639.954	-	1.639.954
16.6.2 Current period net profit or loss		37.809.867	-	37.809.867	29.016.823	-	29.016.823
16.7 Minority interest		6.419	-	6.419	4.672	-	4.672
TOTAL LIABILITIES		1.791.605.243	1.555.954.289	3.347.559.532	1.467.528.796	1.086.351.988	2.553.880.784

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.**Consolidated financial statements as of September 30, 2025 and December 31, 2024**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2. Consolidated off-balance sheet commitments

		Current Period (30/09/2025)			Prior Period (31/12/2024)		
	Note (Section Five)	TL	FC	Total	TL	FC	Total
Off-balance sheet commitments							
A. Off-balance sheet commitments (I+II+III)		3,271,331,839	2,823,780,479	6,095,112,318	2,063,658,228	1,742,657,307	3,806,315,535
I. Guarantees and warranties	3.1.2.1.2	371,791,301	370,621,970	742,413,271	280,167,247	269,241,397	549,408,644
1.1. Letters of guarantee	3.1.2.2	347,696,127	234,940,398	582,636,525	261,058,918	178,626,002	439,684,920
1.1.1. Guarantees subject to state tender law		82,952,014	22,406,844	105,358,858	2,740,324	1,737,545	4,477,869
1.1.2. Guarantees given for foreign trade operations		115,088,600	207,763,614	322,852,214	92,074,311	173,381,096	265,455,407
1.1.3. Other letters of guarantee		149,655,513	4,769,940	154,425,453	166,244,283	3,507,361	169,751,644
1.2. Bank acceptances		-	3,183,671	3,183,671	-	3,164,183	3,164,183
1.2.1. Import letter of acceptance		-	3,183,671	3,183,671	-	3,164,183	3,164,183
1.2.2. Other bank acceptances		-	-	-	-	-	-
1.3. Letters of credit		462,514	100,748,731	101,211,245	45,163	63,737,737	63,782,900
1.3.1. Documentary letters of credit		462,514	100,736,470	101,198,984	45,163	63,727,501	63,772,664
1.3.2. Other letters of credit		-	12,261	12,261	-	10,236	10,236
1.4. Prefinancing given as guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2. Other endorsements		-	-	-	-	-	-
1.6. Purchase guarantees for Securities issued		-	-	-	-	-	-
1.7. Factoring guarantees		-	-	-	-	-	-
1.8. Other guarantees		23,632,660	20,256,387	43,889,047	19,063,166	15,796,931	34,860,097
1.9. Other warranties		-	11,492,783	11,492,783	-	7,916,544	7,916,544
II. Commitments		2,147,549,402	404,495,136	2,552,044,538	1,424,646,503	138,934,512	1,563,581,015
2.1. Irrevocable commitments	3.1.1	2,131,062,545	322,040,551	2,453,103,096	1,408,265,714	94,870,707	1,503,136,421
2.1.1. Asset purchase and sale commitments		92,270,228	318,286,686	410,556,914	11,334,397	92,109,874	103,444,271
2.1.2. Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3. Share capital commitments to associates and subsidiaries		-	-	-	-	-	-
2.1.4. Loan granting commitments		202,357,593	3,012,795	205,370,388	162,430,150	589,329	163,019,479
2.1.5. Securities issue brokerage commitments		-	-	-	-	-	-
2.1.6. Commitments for reserve requirements		-	-	-	-	-	-
2.1.7. Commitments for checks payments		16,675,259	-	16,675,259	10,835,555	-	10,835,555
2.1.8. Tax and fund liabilities from export commitments		15,512	-	15,512	4,749	-	4,749
2.1.9. Commitments for credit card expenditure limits		1,337,520,407	-	1,337,520,407	968,083,268	-	968,083,268
2.1.10. Commitments for credit cards and banking services promotions		121,814	-	121,814	76,560	-	76,560
2.1.11. Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12. Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.13. Other irrevocable commitments		482,101,732	741,070	482,842,802	255,501,035	2,171,504	257,672,539
2.2. Revocable commitments		16,486,857	82,454,585	98,941,442	16,380,789	44,063,805	60,444,594
2.2.1. Revocable loan granting commitments		16,486,857	81,890,271	98,377,128	16,380,789	43,526,072	59,906,861
2.2.2. Other revocable commitments		-	564,314	564,314	-	537,733	537,733
III. Derivative financial instruments		751,991,136	2,048,663,373	2,800,654,509	358,844,478	1,334,481,398	1,693,325,876
3.1. Derivative financial instruments held for hedging		2,048,900	47,255,893	49,304,793	6,150,000	35,896,539	42,046,539
3.1.1. Fair value hedges		-	4,765,917	4,765,917	-	3,820,124	3,820,124
3.1.2. Cash flow hedges		2,048,900	42,489,976	44,538,876	6,150,000	32,076,415	38,226,415
3.1.3. Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2. Trading transactions		749,942,236	2,001,407,480	2,751,349,716	352,694,478	1,298,584,859	1,651,279,337
3.2.1. Forward foreign currency purchase and sale transactions		119,955,893	124,000,312	243,956,205	71,733,823	82,283,713	154,017,536
3.2.1.1. Forward foreign currency purchase transactions		16,245,265	100,101,948	116,347,213	12,337,757	61,452,452	73,790,209
3.2.1.2. Forward foreign currency sale transactions		103,710,628	23,898,364	127,608,992	59,396,066	20,831,261	80,227,327
3.2.2. Currency and interest rate swaps		536,907,339	1,353,482,401	1,890,389,740	253,282,672	894,720,341	1,148,003,013
3.2.2.1. Currency swap purchase transactions		1,064,221	251,499,270	252,563,491	296,085	191,916,920	192,213,005
3.2.2.2. Currency swap sale transactions		147,961,118	122,118,919	270,080,037	93,505,587	110,341,047	203,846,634
3.2.2.3. Interest rate swap purchase transactions		193,941,000	489,932,106	683,873,106	79,740,500	296,231,187	375,971,687
3.2.2.4. Interest rate swap sale transactions		193,941,000	489,932,106	683,873,106	79,740,500	296,231,187	375,971,687
3.2.3. Currency, interest rate and securities options		64,048,296	131,814,987	195,863,283	15,752,451	36,608,527	52,360,978
3.2.3.1. Currency purchase options		2,110,283	88,674,600	90,784,883	4,887,351	13,818,819	23,206,170
3.2.3.2. Currency sale options		61,938,013	32,169,754	94,107,767	10,865,100	13,988,297	24,853,397
3.2.3.3. Interest rate purchase options		-	8,065,157	8,065,157	-	4,301,411	4,301,411
3.2.3.4. Interest rate sale options		-	2,905,476	2,905,476	-	-	-
3.2.3.5. Securities purchase options		-	-	-	-	-	-
3.2.3.6. Securities sale options		-	-	-	-	-	-
3.2.4. Currency futures		26,858,714	25,381,242	52,239,956	11,037,994	9,557,292	20,595,286
3.2.4.1. Currency purchase futures		58,359	25,336,373	25,394,732	19,620	9,542,510	9,562,130
3.2.4.2. Currency sale futures		26,800,355	44,869	26,845,224	11,018,374	14,782	11,033,156
3.2.5. Interest rate futures		-	-	-	-	-	-
3.2.5.1. Interest rate purchase futures		-	-	-	-	-	-
3.2.5.2. Interest rate sale futures		-	-	-	-	-	-
3.2.6. Other		2,171,994	366,728,538	368,900,532	887,538	275,414,986	276,302,524
B. Custody and pledges received (IV+V+VI)		2,850,375,966	1,236,317,844	4,086,693,810	2,351,470,750	787,425,481	3,138,896,231
IV. Items held in custody		545,035,648	270,555,080	815,590,728	403,748,130	131,626,795	535,374,925
4.1. Assets under management		342,403,768	200,702,319	444,106,087	161,814,516	73,077,971	234,892,487
4.2. Securities held in custody		70,166,170	62,864,793	133,030,963	56,565,682	55,933,123	112,498,805
4.3. Checks received for collection		192,554,882	138,516	192,693,398	149,667,722	114,867	149,782,589
4.4. Commercial notes received for collection		38,852,684	6,200,945	45,053,629	35,642,066	2,000,146	37,642,212
4.5. Other assets received for collection		-	518,060	518,060	-	397,747	397,747
4.6. Securities received for public offering		-	-	-	-	-	-
4.7. Other items under custody		58,144	130,447	188,591	58,144	102,941	161,085
4.8. Custodians		-	-	-	-	-	-
V. Pledges received		2,247,309,142	850,272,788	3,097,581,930	1,900,352,335	569,976,070	2,470,328,405
5.1. Marketable securities		133,965,904	1,180,599	1,314,564,503	133,967,935	992,899	134,960,834
5.2. Guarantee notes		22,544,305	5,145,348	27,689,653	22,849,215	3,888,983	26,738,198
5.3. Commodity		7,545	-	7,545	8,270	-	8,270
5.4. Warrant		-	-	-	-	-	-
5.5. Immovables		1,261,108,594	8,382,882	1,269,491,476	993,881,069	6,052,203	999,933,272
5.6. Other pledged items		829,682,794	835,489,300	1,665,172,094	749,645,846	558,979,247	1,308,625,093
5.7. Depositories receiving pledged items		-	74,659	74,659	-	62,738	62,738
VI. Accepted independent guarantees and warranties		58,031,176	115,489,976	173,521,152	47,370,285	85,822,616	133,192,901
Total off-balance sheet commitments (A+B)		6,121,707,805	4,060,098,323	10,181,806,128	4,415,128,978	2,530,082,788	6,945,211,766

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.**Consolidated financial statements as of September 30, 2025 and 2024**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

3. Consolidated statements of profit or loss

Income and expense items		Note (Section Five)	Current Period (01/01/2025 - 30/09/2025)	Prior Period (01/01/2024 - 30/09/2024)
I.	INTEREST INCOME	4.1	446.265.627	342.233.327
1.1	Interest on Loans	4.1.1	291.435.411	215.394.868
1.2	Interest Received from Reserve Deposits		37.190.846	16.296.608
1.3	Interest Received from Banks	4.1.2	20.107.425	8.624.543
1.4	Interest Received from Money Market Transactions		612.355	293.662
1.5	Interest Received from Marketable Securities Portfolio	4.1.3	80.954.482	89.441.755
1.5.1	Financial Assets Measured at Fair Value Through Profit or Loss		114.207	140.835
1.5.2	Financial Assets Measured at Fair Value Through Other Comprehensive Income		30.785.813	26.979.855
1.5.3	Financial Assets Measured at Amortised Cost		50.054.462	62.321.065
1.6	Financial Lease Income		6.025.321	5.626.881
1.7	Other Interest Income		9.939.787	6.555.010
II.	INTEREST EXPENSE (-)	4.2	336.890.229	279.052.849
2.1	Interest on Deposits	4.2.6	217.608.114	191.646.100
2.2	Interest on Funds Borrowed	4.2.1	31.371.212	20.407.935
2.3	Interest expense on money market transactions	4.2.4	63.361.545	44.449.481
2.4	Interest on Securities Issued	4.2.3	23.234.883	20.205.283
2.5	Interest on Lease Payables		780.324	433.575
2.6	Other Interest Expense	4.2.5	534.151	1.910.475
III.	NET INTEREST INCOME/EXPENSE (I - II)		109.375.398	63.180.478
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSE		84.170.812	56.156.791
4.1	Fees and Commissions Received		124.985.990	85.246.255
4.1.1	Non-cash Loans		4.539.877	3.713.532
4.1.2	Other	4.1.1	120.446.113	81.532.723
4.2	Fees and Commissions Paid		40.815.178	29.089.464
4.2.1	Non-cash Loans		118.946	116.634
4.2.2	Other	4.1.1	40.696.232	28.972.830
V.	DIVIDEND INCOME		334.370	106.216
VI.	TRADING PROFIT/LOSS (Net)	4.3	(39.556.986)	(35.195.145)
6.1	Trading Gains/Losses on Securities		4.029.365	3.138.418
6.2	Derivative Financial Transactions Gains/Losses		3.771.635	(11.710.799)
6.3	Foreign Exchange Gains/Losses		(47.357.986)	(26.622.764)
VII.	OTHER OPERATING INCOME	4.5	17.805.880	23.612.051
VIII.	GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		172.129.474	107.860.391
IX.	ALLOWANCE FOR EXPECTED CREDIT LOSSES (-)	4.4	39.586.965	26.681.018
X.	OTHER PROVISION EXPENSES (-)	4.4	108.044	66.719
XI.	PERSONNEL EXPENSES (-)		31.539.449	20.965.965
XII.	OTHER OPERATING EXPENSES (-)	4.6	55.197.067	36.130.466
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		45.697.949	24.016.223
XIV.	SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XV.	PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		1.341.631	1.152.667
XVI.	NET MONETARY POSITION GAIN/LOSS		-	-
XVII.	PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	4.7	47.039.580	25.168.890
XVIII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	4.8	9.227.263	2.761.878
18.1	Current Tax Provision		4.325.166	3.329.224
18.2	Expense effect of deferred tax (+)		4.902.097	-
18.3	Income effect of deferred tax (-)		-	567.346
XIX.	NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)		37.812.317	22.407.012
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from assets held for sale		-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-
20.3	Other income from discontinued operations		-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses on assets held for sale		-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-
21.3	Other expenses from discontinued operations		-	-
XXII.	PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX - XXI)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current tax provision		-	-
23.2	Expense effect of deferred tax (+)		-	-
23.3	Income effect of deferred tax (-)		-	-
XXIV.	NET PROFIT/ LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV.	NET PROFIT/LOSS (XIX+XXIV)	4.9	37.812.317	22.407.012
25.1	Group's profit/loss		37.809.867	22.405.414
25.2	Minority shares	4.10	2.450	1.598
	Earnings/(loss) per share (full TL)		0,0448	0,0265

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.**Consolidated financial statements as of September 30, 2025 and 2024**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

3. Consolidated statements of profit or loss

Income and expense items		Note (Section Five)	Current Period (01/07/2025 - 30/09/2025)	Prior Period (01/07/2024 - 30/09/2024)
I.	INTEREST INCOME	4.1	165.036.058	130.356.045
1.1	Interest on Loans	4.1.1	106.183.526	81.894.561
1.2	Interest Received from Reserve Deposits		13.653.690	9.030.344
1.3	Interest Received from Banks	4.1.2	9.184.535	3.312.835
1.4	Interest Received from Money Market Transactions		272.277	91.493
1.5	Interest Received from Marketable Securities Portfolio	4.1.3	30.059.912	31.681.856
1.5.1	Financial Assets Measured at Fair Value Through Profit or Loss		41.082	46.888
1.5.2	Financial Assets Measured at Fair Value Through Other Comprehensive Income		11.905.185	9.598.203
1.5.3	Financial Assets Measured at Amortised Cost		18.113.645	22.036.765
1.6	Financial Lease Income		2.070.268	2.013.337
1.7	Other Interest Income		3.611.850	2.331.619
II.	INTEREST EXPENSE (-)	4.2	120.615.418	112.648.405
2.1	Interest on Deposits	4.2.6	78.472.788	72.590.148
2.2	Interest on Funds Borrowed	4.2.1	8.753.516	9.263.358
2.3	Interest expense on money market transactions	4.2.4	24.389.544	23.672.626
2.4	Interest on Securities Issued	4.2.3	8.560.776	6.946.282
2.5	Interest on Lease Payables		290.279	167.310
2.6	Other Interest Expense	4.2.5	148.515	8.681
III.	NET INTEREST INCOME/EXPENSE (I - II)		44.420.640	17.707.640
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSE		32.017.001	20.198.760
4.1	Fees and Commissions Received		48.705.810	31.212.991
4.1.1	Non-cash Loans		1.610.987	1.324.608
4.1.2	Other	4.1.1	47.094.823	29.888.383
4.2	Fees and Commissions Paid		16.688.809	11.014.231
4.2.1	Non-cash Loans		46.907	32.240
4.2.2	Other	4.1.1	16.641.902	10.981.991
V.	DIVIDEND INCOME		3.938	2.661
VI.	TRADING PROFIT/LOSS (Net)	4.3	(17.797.791)	(9.213.891)
6.1	Trading Gains/Losses on Securities		1.583.082	1.113.655
6.2	Derivative Financial Transactions Gains/Losses		5.145.441	(497.809)
6.3	Foreign Exchange Gains/Losses		(24.526.314)	(9.829.737)
VII.	OTHER OPERATING INCOME	4.5	4.540.646	6.177.394
VIII.	GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		63.184.434	34.872.564
IX.	ALLOWANCE FOR EXPECTED CREDIT LOSSES (-)	4.4	12.216.132	8.789.312
X.	OTHER PROVISION EXPENSES (-)	4.4	26.175	30.333
XI.	PERSONNEL EXPENSES (-)		11.552.843	7.577.013
XII.	OTHER OPERATING EXPENSES (-)	4.6	20.649.697	13.628.704
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		18.739.587	4.847.202
XIV.	SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XV.	PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		404.771	411.894
XVI.	NET MONETARY POSITION GAIN/LOSS		-	-
XVII.	PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	4.7	19.144.358	5.259.096
XVIII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	4.8	4.081.664	257.663
18.1	Current Tax Provision		1.554.332	(2.990.591)
18.2	Expense effect of deferred tax (+)		2.527.332	3.248.254
18.3	Income effect of deferred tax (-)		-	-
XIX.	NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)		15.062.694	5.001.433
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from assets held for sale		-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-
20.3	Other income from discontinued operations		-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses on assets held for sale		-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-
21.3	Other expenses from discontinued operations		-	-
XXII.	PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX - XXI)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current tax provision		-	-
23.2	Expense effect of deferred tax (+)		-	-
23.3	Income effect of deferred tax (-)		-	-
XXIV.	NET PROFIT/ LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV.	NET PROFIT/LOSS (XIX+XXIV)	4.9	15.062.694	5.001.433
25.1	Group's profit/loss		15.061.853	5.000.841
25.2	Minority shares	4.10	841	592
	Earnings/(loss) per share (full TL)		0,0178	0,0059

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.

Consolidated financial statements as of September 30, 2025 and 2024

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4. Consolidated statement of profit or loss and other comprehensive income

	Current Period (01/01/2025 - 30/09/2025)	Prior Period (01/01/2024 - 30/09/2024)
I. PROFIT / (LOSS)	37.812.317	22.407.012
II. OTHER COMPREHENSIVE INCOME	11.022.977	(129.521)
2.1 Other comprehensive income that will not be reclassified to profit or loss	6.515.097	6.173.905
2.1.1. Gains (losses) on Revaluation of Property, Plant and Equipment	8.655.100	8.377.677
2.1.2. Gains (losses) on Revaluation of Intangible Assets	-	-
2.1.3. Gains (losses) on Remeasurements of Defined Benefit Plans	(411.926)	(564.382)
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	4.936	41.010
2.1.5. Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	(1.733.013)	(1.680.400)
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	4.507.880	(6.303.426)
2.2.1. Exchange Differences on Translation	11.306.648	4.961.890
2.2.2. Valuation and/or Reclassification Profit or Loss from Financial Assets Measured at Fair Value Through Other Comprehensive Income	(780.488)	(11.099.281)
2.2.3. Income (loss) Related with Cash Flow Hedges	(730.474)	(1.650.737)
2.2.4. Income (loss) Related with Hedges of Net Investments in Foreign Operations	(8.215.841)	(3.299.898)
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	9.630	(31.007)
2.2.6. Taxes Relating To Components Of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	2.918.405	4.815.607
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	48.835.294	22.277.491

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.

Consolidated statement of changes in shareholders' equity as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

5. Consolidated statement of changes in shareholders' equity

Current Period (30/09/2025)					Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit or Loss								
Changes in shareholder's equity	Paid in capital	Share premium	Share certificate cancellation profits	Other capital reserves	1	2	3	4	5	6	Profit reserves	Prior period net profit/(loss)	Current period net profit/(loss)	Total equity except minority interest	Minority Interest	Total shareholders' equity
I. Balance at the beginning of the period	8.447.051	556.937	-	1.711.913	17.506.703	(10.898.501)	90.242	23.528.740	(12.810.095)	(9.513.736)	143.532.843	1.639.954	29.016.823	192.808.874	4.672	192.813.546
II. Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2. Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New balance (I+II)	8.447.051	556.937	-	1.711.913	17.506.703	(10.898.501)	90.242	23.528.740	(12.810.095)	(9.513.736)	143.532.843	1.639.954	29.016.823	192.808.874	4.672	192.813.546
IV. Total comprehensive income (loss)	-	-	-	-	6.798.509	(288.348)	4.936	11.306.648	(545.979)	(6.252.789)	-	-	37.809.867	48.832.844	2.450	48.835.294
V. Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase (decrease) through other changes	-	-	-	37.103	-	-	-	-	-	-	(390.586)	-	-	(353.483)	-	(353.483)
XI. Profit distribution	-	-	-	52.308	-	-	-	-	-	-	28.964.515	-	(29.016.823)	-	(703)	(703)
11.1. Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2. Transfers to legal reserves	-	-	-	52.308	-	-	-	-	-	-	28.964.515	-	(29.016.823)	-	-	-
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period end balance (III+IV+.....+X+XI)	8.447.051	556.937	-	1.801.324	24.305.212	(11.186.849)	95.178	34.835.388	(13.356.074)	(15.766.525)	172.106.772	1.639.954	37.809.867	241.288.235	6.419	241.294.654

1. Tangible assets revaluation reserve,
2. Accumulated gains / losses on remeasurements of defined benefit plans,
3. Other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss and other accumulated amounts of other comprehensive income that will not be reclassified to profit or loss,
4. Exchange differences on translation reserve,
5. Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income,
6. Accumulated gains or losses on cash flow hedges, other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss and net investment hedges.

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.

Consolidated statement of changes in shareholders' equity as of September 30, 2024

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

5. Consolidated statement of changes in shareholders' equity

Prior Period (30/09/2024)					Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit or Loss								
Changes in shareholder's equity	Paid in capital	Share premium	Share certificate cancellation profits	Other capital reserves	1	2	3	4	5	6	Profit reserves	Prior period net profit/(loss)	Current period net profit/(loss)	Total equity except minority interest	Minority Interest	Total shareholders' equity
I. Balance at the beginning of the period	8.447.051	556.937	-	1.660.596	10.912.237	(8.268.035)	130.987	19.723.960	(2.937.085)	(6.750.823)	85.753.704	1.639.954	68.008.836	178.878.319	2.674	178.880.993
II. Adjustment in accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2. Effect of changes in accounting policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New balance (I+II)	8.447.051	556.937	-	1.660.596	10.912.237	(8.268.035)	130.987	19.723.960	(2.937.085)	(6.750.823)	85.753.704	1.639.954	68.008.836	178.878.319	2.674	178.880.993
IV. Total comprehensive income (loss)	-	-	-	-	6.527.961	(395.066)	41.010	4.961.890	(7.768.865)	(3.496.451)	-	-	22.405.414	22.275.893	1.598	22.277.491
V. Capital increase in cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital increase through internal reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Issued capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase (decrease) through other changes	-	-	-	22.620	-	-	-	-	-	-	-	-	-	22.620	-	22.620
XI. Profit distribution	-	-	-	28.697	-	-	-	-	-	-	57.779.139	-	(68.008.836)	(10.201.000)	(171)	(10.201.171)
11.1. Dividends distributed	-	-	-	-	-	-	-	-	-	-	-	-	(10.201.000)	(10.201.000)	(171)	(10.201.171)
11.2. Transfers to legal reserves	-	-	-	28.697	-	-	-	-	-	-	57.779.139	-	(57.807.836)	-	-	-
11.3. Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Period end balance (III+IV+.....+X+XI)	8.447.051	556.937	-	1.711.913	17.440.198	(8.663.101)	171.997	24.685.850	(10.705.950)	(10.247.274)	143.532.843	1.639.954	22.405.414	190.975.832	4.101	190.979.933

1. Tangible assets revaluation reserve,
2. Accumulated gains / losses on remeasurements of defined benefit plans,
3. Other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss and other accumulated amounts of other comprehensive income that will not be reclassified to profit or loss,
4. Exchange differences on translation reserve,
5. Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income,
6. Accumulated gains or losses on cash flow hedges, other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss and net investment hedges.

The accompanying explanations and notes form an integral part of these consolidated financial statements.

Yapı ve Kredi Bankası A.Ş.**Consolidated financial statements as of September 30, 2025 and 2024**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

6. Consolidated statement of cash flows

	Note (Section Five)	Current Period (30/09/2025)	Prior Period (30/09/2024)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		46.687.125	10.681.875
1.1.1 Interest received		399.279.433	285.247.890
1.1.2 Interest paid		(339.234.781)	(272.391.689)
1.1.3 Dividend received		334.370	106.216
1.1.4 Fees and commissions received		124.985.990	85.246.255
1.1.5 Other income		(30.032.290)	(8.620.434)
1.1.6 Collections from previously written-off loans and other receivables		18.493.211	8.667.552
1.1.7 Cash Payments to personnel and service suppliers		(81.939.425)	(57.257.123)
1.1.8 Taxes paid		(6.470.744)	(7.003.820)
1.1.9 Other		(38.728.639)	(23.312.972)
1.2 Changes in operating assets and liabilities subject to banking operations		(42.947.630)	40.313.263
1.2.1 Net (increase) decrease in financial assets measured at fair value through profit or loss		(1.138.123)	(1.044.430)
1.2.2 Net (increase) decrease in due from banks		(95.914.553)	(97.345.958)
1.2.3 Net (increase) decrease in loans		(477.685.452)	(332.455.897)
1.2.4 Net (increase) decrease in other assets		(52.293.407)	(59.942.668)
1.2.5 Net increase (decrease) in bank deposits		(11.311.240)	(9.935.493)
1.2.6 Net increase (decrease) in other deposits		434.345.559	264.932.343
1.2.7 Net increase (decrease) in financial liabilities measured at fair value through profit or loss		(13.400.382)	5.801.603
1.2.8 Net increase (decrease) in funds borrowed		111.193.977	233.737.657
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities		63.255.991	36.566.106
I. Net cash provided from banking operations		3.739.495	50.995.138
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net cash provided from investing activities		(34.137.602)	(37.705.715)
2.1 Cash paid for the purchase of associates, subsidiaries and joint ventures		(825.810)	(321.400)
2.2 Cash obtained from the sale of associates, subsidiaries and joint ventures		-	-
2.3 Cash paid for the purchase of tangible and intangible asset		(4.006.253)	(2.855.934)
2.4 Cash obtained from the sale of tangible and intangible asset		202.394	907.001
2.5 Cash paid for the purchase of financial assets measured at fair value through other comprehensive income		(145.500.517)	(62.247.339)
2.6 Cash obtained from the sale of financial assets measured at fair value through other comprehensive income		96.262.861	39.912.453
2.7 Cash paid for the purchase of financial assets at amortised cost		(21.754.501)	(28.741.318)
2.8 Cash obtained from sale of financial assets at amortised cost		41.484.224	15.640.822
2.9 Other		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flows from financing activities		104.440.019	32.055.052
3.1 Cash obtained from funds borrowed and securities issued		207.688.648	143.378.556
3.2 Cash outflow from funds borrowed and securities issued		(101.166.947)	(99.753.326)
3.3 Equity instruments issued		-	-
3.4 Dividends paid		(703)	(10.201.171)
3.5 Payments for finance lease liabilities		(2.080.979)	(1.369.007)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents		44.582.544	23.206.524
V. Net increase (decrease) in cash and cash equivalents		118.624.456	68.550.999
VI. Cash and cash equivalents at beginning of the period		287.776.844	228.510.865
VII. Cash and cash equivalents at end of the period		406.401.300	297.061.864

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section Three - Accounting policies

1. Explanations on basis of presentation:

The Parent Bank maintains its books of accounts in Turkish Lira in accordance with the Banking Act No. 5411 ("Banking Act"), which is effective from November 1, 2005, the Turkish Commercial Code ("TCC") and Turkish Tax Legislation.

The consolidated financial statements prepared in accordance with the "Regulation on the Principles and Procedures Regarding Banks Accounting Applications and Safeguarding of Documents" published in the Official Gazette No. 26333 dated November 1, 2006 and other communiqués, interpretations and legislations published by the Banking Regulation and Supervision Agency ("BRSA") and Turkish Accounting Standards ("TAS 34") – Interim Financial Reporting Standards and Turkish Financial Reporting Standards ("TFRS") published by the Public Oversight Accounting and Auditing Standards Authority ("POA") for the matters not regulated by the aforementioned legislations published by BRSA. The format and the details of the publicly announced financial statements and related disclosures to these statements have been prepared in accordance with the "Communiqué Related to Publicly Announced Financial Statements of Banks and Explanations and Notes Related to these Financial Statements" and changes and notes to this communiqué published in the Official Gazette No. 28337 dated June 28, 2012.

The accompanying consolidated financial statements and notes to these financial statements are expressed in thousands of Turkish Lira (TL), unless otherwise stated.

The financial statements of subsidiaries operating abroad have been prepared in accordance with legislations and regulations of the country in which they are operating, however in order to provide fair presentation according to TFRS, necessary adjustments and reclassifications are reflected to those financial statements.

The accompanying consolidated financial statements are prepared in accordance with the historical cost basis (restated for the changes in the general purchasing power of TL until December 31, 2004), except for financial assets and liabilities measured at fair value through profit or loss, financial assets measured at fair value through other comprehensive income, derivative financial assets/liabilities, buildings and art objects and paintings in tangible assets. Besides, the carrying values of assets carried at amortized cost but subject to fair value hedge are adjusted to reflect the fair value changes related to the hedged risks.

The accounting policies and valuation principles employed for the preparation of consolidated financial statements are in compliance with TFRS requires the use of certain accounting estimates by the Group management to exercise its judgment on the assets and liabilities on the balance sheet and contingent assets and liabilities as of the balance sheet date. These estimates are being reviewed regularly and, when necessary, suitable corrections are made and the effects of these corrections are explained in the related notes and reflected to the income statement.

The preparation and fair presentation of the financial statement and used principles of valuation in accordance with "Accounting and Reporting Legislation" published in the regulation, communiqué, interpretations and circular published by BRSA and If no specific regulation has been made by BRSA, it has been determined and applied according to the principles of TFRS. The accounting policies applied are consistent with the accounting policies applied in the annual consolidated financial statements for the year ended December 31, 2024.

On November 23, 2023, POA announced that entities reporting under the TFRS should begin implementing "TAS 29 - Financial Reporting in Hyperinflationary Economies" standard in their financial statements from periods ending on and after December 31, 2023. Besides, regulatory and auditing bodies that are authorized in their respective areas have flexibility to determine alternative transition dates for the application of TAS - 29.

Within the scope of decisions dated December 12, 2023 numbered 10744 and December 5, 2024 numbered 11021 respectively by the BRSA, banks, financial leasing, factoring, financing, savings financing, and asset management companies are not subject to inflation adjustments in their financial statements required under TAS 29 in 2023, 2024 and 2025.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2. Explanations on strategy of using financial instruments and foreign currency transactions:

The general strategy of the Group in using financial instruments is to sustain an optimal balance between the yield of the instruments and their risks. The most important funding source of the Group is deposits. For non-deposit items, the Group maintains longer-term funding structure especially through long-term foreign borrowings. Funds obtained from deposits and other sources are invested in quality financial assets in order to keep currency, interest rate and liquidity risks within the limits determined by the asset-liability strategy. The currency, interest and liquidity risks of on-balance sheet and off-balance sheet assets and liabilities are managed in accordance with the risk limits accepted by the Group and the related legal limits. Derivative instruments are mainly utilised for liquidity needs and for mitigating currency and interest rate risks. The position of the Group as a result of foreign currency activities is being held at minimum levels and the currency risk exposure is monitored within limits determined levels by the Board of Directors under the context of Banking Act.

Foreign currency denominated monetary assets and liabilities are translated with the Parent Bank exchange rates prevailing at the balance sheet date. Gains and losses arising from such valuations are recognised in the income statement under the account of "Foreign exchange gains or losses", except for valuation differences arising from foreign currency participations, subsidiaries and foreign currency non-performing loans.

The Group hedges part of the currency translation risk of net investments in foreign operations through currency borrowings. The effective portion of the foreign exchange difference of these financial liabilities is recognised in "Other accumulated comprehensive income that will be reclassified in profit or loss" in equity.

In order to eliminate the inconsistency in the recognition, the Group, might classify its financial liabilities as the financial liabilities classified at fair value through profit/loss upon the initial recognition.

3. Information on consolidation principles:

3.1. Consolidation principles applied:

The consolidated financial statements have been prepared in accordance with the procedures listed in the "Communiqué related to the Regulation on the Preparation of the Consolidated Financial Statements of Banks" published in the Official Gazette No. 26340 dated November 8, 2006 and "TFRS 10 - Consolidated Financial Statements".

3.1.1. Consolidation principles of subsidiaries:

Subsidiaries are the entities controlled directly or indirectly by the Parent Bank.

Control is defined as the power over the investee, exposure or rights to variable returns from its involvement with the investee and the ability to use its power over the investee to affect the amount of the Parent Bank's returns.

Subsidiaries are consolidated with full consolidation method by considering the results of their activities and the size of their assets and shareholders' equity. Financial statements of the related subsidiaries are included in the consolidated financial statements from the date control is transferred to the Group and they are taken out of consolidation scope when control no longer exists. Where necessary, accounting policies of subsidiaries have been changed to ensure consistency with the policies adopted by the Group.

In accordance with the full consolidation method, balance sheet, income statement and off balance sheet items of the subsidiaries have been consolidated line by line with the balance sheet, income statement and off balance sheet of the Parent Bank. The book value of the investments of the Group in each subsidiary has been netted off with the portion of each subsidiary's capital that belongs to the Group. Unrealized gains and losses and balances resulting from the transactions among the entities included in consolidation have been eliminated. In the consolidated balance sheet and income statement, minority interest has been presented separately from the shares of the Group shareholders.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

The subsidiaries included in consolidation, their title, their place of incorporation, their main activities and their effective shareholding rates are as follows:

Title	Incorporation (City/ Country)	Main activities	Effective rates (%) September 30, 2025	Direct and indirect rates (%) September 30, 2025
Yapı Kredi Leasing	Istanbul/Türkiye	Leasing	99,99	99,99
Yapı Kredi Faktoring	Istanbul/ Türkiye	Factoring	99,96	99,96
Yapı Kredi Menkul	Istanbul/ Türkiye	Investment Management	99,98	99,98
Yapı Kredi Portföy	Istanbul/ Türkiye	Portfolio Management	99,95	99,97
Yapı Kredi Holding B.V.	Amsterdam/Netherlands	Financial Holding	100,00	100,00
Yapı Kredi Bank Nederland N.V.	Amsterdam/Netherlands	Banking	100,00	100,00
Yapı Kredi Azerbaijan	Baku /Azerbaijan	Banking	100,00	100,00
Yapı Kredi Bank Deutschland OHG	Frankfurt/Germany	Banking	100,00	100,00
Stiching Custody Services YKB	Amsterdam/Netherlands	Custody services	100,00	100,00
Yapı Kredi Diversified Payment Rights Finance Company ⁽¹⁾	George Town/ Cayman Islands	Special Purpose Company	-	-

(1) It is a special purpose entity established for securitization transactions and is included in the consolidation although it is not a subsidiary of the Parent.

3.1.2. Consolidation principles of associates:

The associates are entities in which the Parent Bank participates in their capital and has significant influence on them, although the Parent Bank has no capital or management control, is established in domestic and abroad. The related associates are consolidated with equity method.

Significant influence refers to the participation power on the constitution of the financial and management policies of the participated associate.

Equity method is an accounting method which foresees the increase or decrease of the book value of capital share in an associate from the changes in the participated associate's shareholders' equity during the period attributable to the portion of the investor and the deduction of the dividend received from the associate from the revised value of the associate amount.

The associates included in consolidation, their title, their place of incorporation, their main activities and their effective shareholding rates are as follows:

Title	Operation Centre (City/Country)	Main activities	Effective rates % September 30, 2025	Direct and indirect rates % September 30, 2025
Banque de Commerce et de Placements S.A.	Geneva/Switzerland	Banking	30,67	30,67
Allianz Yaşam ve Emeklilik A.Ş.	Istanbul/Türkiye	Insurance	20,00	20,00

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

3.1.3. Transactions with minority shareholders:

The Group applies a policy of treating transactions with minority interests as transactions within the Group. The difference between the acquisition cost and net asset acquired is recognised under equity. Disposals from minority interests are also considered as equity transactions and result in changes in the equity of the Group.

3.1.4. Presentation of unconsolidated subsidiaries, associates and joint ventures in consolidated financial statements:

Turkish Lira denominated investments in unconsolidated associates, subsidiaries and joint ventures are accounted at cost value, less any impairment, in accordance with "TAS 27 - Individual Financial Statements" in the consolidated financial statements.

Foreign currency denominated investments in unconsolidated associates, subsidiaries and joint ventures are accounted at their original foreign currency costs translated into Turkish Lira using the exchange rates prevailing at the transaction date less impairment, if any.

When the cost of associates, subsidiaries and joint ventures is higher than the net realizable value, the carrying amount is reduced to the net realizable or fair value considering whether the value decrease is temporary or permanent and the ratio of the value decrease.

4. Explanations on forward and option contracts and derivative instruments:

The Group's derivative transactions mainly consist of money and interest rate swaps, forward foreign exchange purchase and sale transactions and options.

Derivative instruments are measured at fair value on initial recognition and subsequently remeasured at their fair values. As a result, the fair value of derivatives is reflected as net liability or net asset on a contract by contract basis. The accounting method applied to the income or loss arising from derivative instruments depends on whether the derivative is being used for hedging purposes or not and depends on the type of item being hedged.

At the transaction date, the Group documents the relationship between hedging instruments and hedged items, together with the risk management policies and the strategies on hedging transactions. Besides, the Group regularly documents the effectiveness of the hedging instruments in offsetting the changes in the fair value of the hedged items.

Changes in the fair value of derivative instruments subject to fair value hedges are recognized under profit or loss accounts together with the variation in the fair value of hedged items. The changes of fair value of derivative transactions for fair value hedge are classified in "Derivative Financial Transactions Gains/Losses" account. In the balance sheet, changes in the fair value of hedged assets and liabilities, during the period in which the hedge is effective, are shown with the related assets and liabilities.

The ineffective portion of the mentioned hedging transactions is reflected to the income statement. If the underlying hedge does not conform to the hedge accounting requirements, according to the adjustments made to the carrying value (amortized cost) of the hedged item, for which the risk is hedged by a portfolio hedge, are amortized with the straight line method within the time to maturity and recognized in profit or loss accounts. Fair value adjustments are recognized directly in the income statement in an event of repayment and/or unwinding and/or the recognition of the hedged item.

The Parent Bank hedges its cash flow risk arising from foreign currency and Turkish Lira floating interest rate liabilities by using interest rate and currency swaps. The effective portion of the fair value changes of the hedging instruments are recorded in "Other accumulated comprehensive income that will be reclassified in profit or loss" under shareholders' equity. These funds are transferred to profit or loss from equity when the cash flows of the hedged items (interest expense) impact the income statement.

In case the cash flow hedge accounting is discontinued due to the expiry, realization for sale of the hedging instrument, or due to the results of the effectiveness test the amounts accounted under shareholders' equity are transferred to the profit or loss accounts as these cash flows of the hedged item are realized (considering the original maturity of the hedging instrument).

Some of the trading purpose derivative transactions, even though they provide effective economic hedges under the Group's risk management policy, do not qualify for hedge accounting under the specific rules in "IFRS 9- Financial Instruments" and are therefore treated as "Derivative financial assets measured at fair value through profit or loss".

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

“Derivative financial assets measured at fair value through profit or loss” are measured at fair value. If the fair value of derivative financial instruments is positive, it is disclosed under the main account “Derivative financial assets measured at fair value through profit or loss” and if the fair value difference is negative, it is disclosed under “Derivative financial liabilities measured at fair value through profit or loss”. Fair value changes are recorded under “Derivative Financial Transactions Gains/ (Losses)” in the income statement.

The fair values of the derivative financial instruments are calculated using quoted market prices or by using discounted cash flow models.

Parameters used for the valuation of the option portfolio of the Parent Bank are determined by market risk management and the confirmation of the accuracy of fair value calculations are monitored periodically by market risk management.

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts as their contractual values. Embedded derivatives are separated from the host contract and accounted as derivative instruments according to “TFRS 9 – Financial Instruments”; in case, (i) the related embedded derivative’s economic features and risks are not closely related to the host contract, (ii) another instrument that has the same contract conditions with the embedded derivative satisfies the definition of a derivative instrument and (iii) the hybrid instrument is not carried at fair value through profit or loss.

Credit derivatives are capital market tools designed to transfer credit risk from one party to another.

As of September 30, 2025, the Parent Bank’s credit derivatives portfolio included total return swaps.

Credit linked notes are bonds that have repayments depending on a credit event or the credit risk evaluation of a reference asset or asset pool. Depending on whether the reference assets are included in the balance sheet of the issuer or the owner of the assets, these transactions can be accounted by the party assuming the credit risk as insurance or as an embedded derivative. As per the Bank’s management evaluation, the embedded derivatives included in the credit linked notes are separated from the host contracts in accordance with “TFRS 9 - Financial Instruments” and recorded and evaluated as credit default swaps. The bond itself (host contract) is valued in accordance with the valuation principles of the category it is classified.

Total return swaps are contracts, in which the seller commits to pay the contract value for all cash flows of the reference assets of the seller and the changes of the market values of these reference assets to the buyer during the contract maturity and bear all the decreases in the market value of these reference assets. The Bank uses the total return swaps to generate long term funding.

Market risks of these products are monitored using the Parent Bank’s internal modeling system for the Value-at-Risk and basis points sensitivity analysis; the liquidity risks are monitored using the short term liquidity report on daily and the long term liquidity report on monthly basis.

According to the regulations of BRSA, currency exchange transactions which are realized at value date in the initial phase of currency swaps are recorded and followed as irrevocable commitments in off-balance sheet accounts until the value date.

A Credit Valuation Adjustment (CVA) is applied to the Bank’s over-the-counter derivative exposures to take into account the counterparty’s risk of default when measuring the fair value of the derivative. CVA is the mark-to-market cost of protection required to hedge credit risk from counterparties in the Bank’s over-the-counter derivatives portfolio. The Bank calculates CVA based on collective provisioning methodology calculated in accordance with Turkish Financial Reporting Standards, “TFRS 9 – Financial Instruments”, comprising the product of Exposure, Probability of Default (PD) and Loss Given Default (LGD). CVA is calculated based on the exposure of each counterparty.

Within the scope of TFRS 13 – Fair Value Measurement standard; (i) if there is a significant decrease in the volume or level of activity for that asset or liability in relation to normal market activity for the asset or liability (or similar assets or liabilities); (ii) when the transaction or quoted price does not represent fair value; and / or (iii) when a price for a similar asset requires significant adjustment to make it comparable to the asset being measured, or (iv) when the price is stale, the Bank makes an adjustment to the transactions or quoted prices and reflects this adjustment to the fair value measurement. In this context, the Bank determines the point within the range that is most representative of fair value under current market conditions.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

5. Explanations on interest income and expense:

Interest income and expenses are recognized in the income statement on an accrual basis by using the effective interest method periodically.

Retrospective rediscount calculation and foreign exchange evaluation is performed for non-performing ("NPL") loans, and accrued interest and discounts as of transfer to non-performing loan accounts are accounted under loan accrual/rediscount accounts as per Uniform Chart of Accounts ("UCA"). The Bank ceases accruing interest after non-performing loan classification. In place of that, interest amount representing the time value of future collections is recognized under interest income instead of provision expense.

6. Explanations on fee and commission income and expenses:

Fees and commissions received as a result of the service agreements or arising from negotiating or participating in the negotiation of a transaction on behalf of a third party are recognized either in the period when the transaction is realized or deferred based on the type of the underlying transaction. Other commission income and fees from various banking services are recorded as income at the time of realization.

Except for fees and commissions that are integral part of the effective interest rates of financial instruments measured at amortized costs, the fees and commissions are accounted for in accordance with TFRS 15 - "Revenue from Contract with Customers".

7. Explanations on financial assets:

As of January 1, 2018, the Group has applied TFRS 9 and classifies its financial assets in the following measurement categories:

- Fair value through profit or loss (FVPL)
- Fair value through other comprehensive income (FVOCI)
- Financial assets measured at amortised cost

According to TFRS 9 classification of financial assets is based on two criterias; business model under which the financial asset is being managed and contractual cash flows representing solely payments of principal and interest of the financial asset. This evaluation incorporates whether there is any clause that may change timing or amount of contractual cash flows of the financial asset.

Classification of financial assets reflects the business model of how the Group manages the assets in order to generate cash flows. Bank's business model may be to collect solely the contractual cash flows from the assets or to collect both the contractual cash flows and cash flows arising from the sale of assets. If neither of these is applicable, then the financial assets are classified as part of 'other' business model and measured at FVPL.

Factors considered by the Group in determining the business model for a group of assets include past experience on how the cash flows for these assets were collected, how the asset's performance is evaluated and reported to key management personnel, how risks are assessed and managed and how managers are compensated.

Securities held for trading are held principally for the purpose of selling in the near term or are part of a portfolio of financial instruments that are managed together and for which there is evidence of a recent actual pattern of short-term profit-taking. These securities are classified in the 'other' business model and measured at FVPL.

The Parent Bank owns Consumer Price Indexed (CPI) Government Bonds which are classified under "Fair value through other comprehensive income" and "measured at amortised cost" securities portfolio. Related securities are valued using the effective interest rate method based on the real coupon rates and the reference inflation index at the issue date and the estimated inflation rate. The reference indices used in calculating the actual coupon payment amounts of these assets are based on the CPI of prior two months.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Assessment of the business model

The Group determines the business model at a level that reflects how groups of financial assets are managed together to achieve a particular business objective.

The business model does not depend on management's intentions for an individual instrument. Accordingly, this condition is not a single instrument basis approach for classification and should be determined on a higher level of aggregation.

During the assessment of the business model for management of financial assets, all relevant evidences at the assessment date have been taken into consideration. Such relevant evidence includes below:

- How the performance of the portfolio is evaluated and reported to the Group's management;
- The stated policies and objectives for the portfolio and the operation of those policies in practice. In particular, whether management's strategy focuses on earning contractual interest revenue, maintaining a particular interest rate profile, matching the duration of the financial assets with duration of the liabilities that are funding those assets or realising cash flows through the sale of the assets;
- How managers of the business are compensated (e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected); and
- The risks that affect the performance of the business model (and the financial assets held within that business model) and its strategy for how those risks are managed;
- The frequency, volume and timing of sales in prior periods, the reasons for such sales and its expectations about future sales activity. However, information about sales activity is not considered in isolation, but as part of an overall assessment of how the Group's stated objective for managing the financial assets is achieved and how cash flows are realised.

If cash flows are realised in a way that is different from the expectations on the date of the assessment of the business model, that does not give rise to a prior period error in the financial statements nor does it change the classification of the remaining financial assets held in that business model as long as all relevant information that was available at the time of business model assessment were. However, when the business model is assessed for newly originated or newly purchased financial assets, it must be considered information about how cash flows were realised in the past, along with all other relevant information. The business models are divided into three categories. These categories are defined below:

- Business model whose objective is to hold assets in order to collect contractual cash flows

Financial assets that are held within a business model whose objective is to hold assets in order to collect contractual cash flows are managed to realise cash flows by collecting contractual payments over the life of the instrument. That is, the Group manages the assets held within the portfolio to collect those particular contractual cash flows.

Although the objective of Group's business model may be to hold financial assets in order to collect contractual cash flows, the Group does not need to hold all of those instruments until the maturity. Thus Group's business model can be to hold financial assets to collect contractual cash flows even when sales of financial assets occur or are expected to occur in the future.

The business model may be to hold assets to collect contractual cash flows even if the Group sells financial assets when there is an increase in the assets' credit risk. The Group considers reasonable and supportable information, including forward looking information in order to determine whether there has been an increase in the assets' credit risk. Regardless of their frequency and value, sales due to an increase in the assets' credit risk are not inconsistent with a business model whose objective is to hold financial assets to collect contractual cash flows because the credit quality of financial assets is relevant to the Group's ability to collect contractual cash flows.

- A business model whose objective is achieved by both collecting contractual cash flows and selling financial assets

The Group may hold financial assets in a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets. In this type of business model, the Group's management has made a decision on both collecting contractual cash flows and selling financial assets are necessary for achieving the objective of the business model. There are various objectives that may be consistent with this type of business model. For example, the objective of the business model may be to manage liquidity needs on daily basis, to maintain a particular interest yield profile or to match the duration of the financial assets to the duration of the liabilities funding those assets. To achieve such an objective, the Group will both collect contractual cash flows and sell financial assets.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Compared to a business model whose objective is to hold financial assets to collect contractual cash flows, this business model will typically involve greater frequency and value of sales. This is because selling financial assets is integral to achieving the business model's objective instead of being only incidental to it.

➤ Other business models

Financial assets are measured at fair value through profit or loss if they are not held within a business model whose objective is to hold assets to collect contractual cash flows or within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

A portfolio of financial assets that is managed and whose performance is evaluated on a fair value basis is neither held to collect contractual cash flows nor held both to collect contractual cash flows and to sell financial assets. The Group is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions.

Assessment of whether contractual cash flows are solely payments of principal and interest (SPPI)

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs.

In assessing whether the contractual cash flows are SPPI, the Group considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition.

In making the assessment, the Group considers:

- Contingent events that would change the amount and timing of cash flows;
- Leverage features;
- Prepayment and extension terms;
- Terms that limit the Group's claim to cash flows from specified assets (e.g. non-recourse loans); and
- Features that modify consideration of the time value of money (e.g. periodical reset of interest rates).

When the contractual conditions are exposed to the risks which are not consistent with the basic lending arrangement or variability of cash flows, the relevant financial asset is measured at fair value through profit or loss.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

7.1. Financial assets measured at fair value through profit or loss:

Financial assets, which are classified as "Financial assets measured at fair value through profit or loss", are trading financial assets and are either acquired for generating profit from short-term fluctuations in the price or dealer's margin, or are the financial assets included in a portfolio in which a pattern of short-term profit making exists independent from the acquisition purpose.

Trading financial assets are initially recognized at fair value and are subsequently re-measured at their fair value. However, if fair values cannot be obtained from active market transactions, it is assumed that the fair value cannot be measured reliably and fair values are calculated by alternative models. All gains and losses arising from these valuations are recognized in the income statement. Interest earned while holding financial assets is reported as interest income and dividends received are included separately in dividend income.

The principles regarding the accounting of derivative financial instruments are explained in detail in Note 4 of this section.

7.2. Financial assets measured at amortised cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, are measured at amortised cost. These financial assets are initially recognized at total of acquisition and transaction cost. After their initial recognition they are carried at "Amortized cost" using the "Effective interest method".

7.3. Loans:

Loans are financial assets raised through lending without having the intention to trade in the short term. Loans are non derivative financial assets with fixed or determinable payments and fixed maturities that are not quoted on active market. Loans are recognized initially at cost including transaction costs (which reflect fair values) and subsequently carried at the amortized cost using the "effective interest method". The expenses incurred for the assets received as collateral are not considered as transaction costs and are recognized in the expense accounts.

Retail, commercial and corporate loans included in cash loans are accounted for with their original maturities in accounts which are mentioned in the UCA. Foreign currency indexed loans are initially measured at local currency accounts with the foreign exchange rate prevailing at date of the initial recognition and re-valued with the relevant foreign currency rates prevailing at the date of the financial statements. Increase or decrease in the value of the principal amount of the loan due to changes in foreign exchange rates is accounted in the related income and expense accounts. Repayment amounts are translated with the foreign exchange rates prevailing at the repayment dates and the valuation differences are accounted for in foreign exchange gain/loss accounts.

The Parent Bank provides provision for expected credit losses based on the assessments and estimates of the management, by considering the "Communiqué Related to Principles and Procedures on Determining the Qualifications of Banks' Loans and Other Receivables and the Provision for These Loans and Other Receivables" ("Provisioning Regulation") published in the Official Gazette No. 29750 dated June 22, 2016 and in line with "TFRS 9 - Financial Instruments". In this context, the management estimates are determined, on the basis of the prudence principle and Bank credit risk policies, considering the general structure of the loan portfolio, the financial conditions of the customers, non-financial information and the economic conjuncture.

As of September 30, 2025, the Bank has made its classifications in accordance with the TFRS 9 standard and reflected them in its financial statements. In this context; the Group has evaluated many reasonable and supportable qualitative and quantitative data in assessing whether there is a significant increase in credit risk in the classification of loans according to stages and determining the moment when the default situation occurs. It has classified the loans according to their stages according to its best judgment under the current conditions.

Expected Credit Losses are accounted for as an expense in the accounting period they are incurred. If there is a subsequent collection from a receivable that was already provisioned in previous years, the recovery amount is classified under "Other operating income". The write off policy is described in the explanations and notes related to assets, fifth section.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

7.4. Financial assets measured at fair value through other comprehensive income:

Financial assets that are held for collection of contractual cash flows and for selling the assets, where the assets' cash flows represent solely payments of principal and interest, and that are not designated at FVPL, are measured at fair value through other comprehensive income (FVOCI).

Financial assets measured at fair value through other comprehensive income are subsequently re-measured at fair value. When fair values based on market prices cannot be observed reliably, the financial assets at fair value through other comprehensive income are carried at fair values determined by using alternative models. "Unrealized gains and losses" arising from changes in the fair value of financial assets classified as financial assets at fair value through other comprehensive income are recognized in the shareholders' equity as "Other accumulated comprehensive income that will be reclassified in profit or loss", until the related assets are impaired or disposed. When these financial assets are disposed or impaired, the related fair value differences accumulated in the shareholders' equity are transferred to the income statement. Interest and dividends received from financial assets at fair value through other comprehensive income are recorded in interest income and dividend income as appropriate.

Interest income on financial assets at fair value through other comprehensive income are calculated by effective interest rate method and are accounted for in interest income account. At the time of sale of financial assets at fair value through other comprehensive income before the maturity, the difference between the profit, which is the difference between the cost and sales price of the financial assets, and the interest income accrual are accounted under "Profit/losses from capital market transactions".

7.5. Equity instruments measured at fair value through other comprehensive income:

At initial recognition, Group can make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an equity instrument within the scope of TFRS 9. Such election is made on an instrument basis. Fair value differences recognized in other comprehensive income are not transferred to profit or loss in the following periods and transferred to prior years' profit/loss. The equity instruments measured at fair value through other comprehensive income, are not subject to impairment calculation.

8. Explanations on impairment of financial assets:

The Parent Bank assesses the expected credit losses ("ECL") related with its debt instrument assets carried at amortised cost and at fair value through other comprehensive income, with the exposure arising from loan commitments and financial guarantee contracts on a forward-looking basis. The Parent Bank recognises a loss allowance for such losses at each reporting date. The measurement of expected credit losses reflects:

- An unbiased and probability-weighted amount that is determined by evaluating a range of possible outcomes;
- The time value of money;
- Reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions and forecasts of future economic conditions.

The measurement of the expected credit loss allowance:

The measurement of the expected credit loss allowance for financial assets measured at amortised cost and at fair value through other comprehensive income is an area that requires the use of advanced models and significant assumptions about future economic conditions and credit behaviour.

These financial assets will be divided into three categories depending on the gradual increase in credit risk observed since their initial recognition. Impairment shall be recognized on outstanding amounts in each category, as follows:

Stage 1:

For the financial assets at initial recognition or that do not have a significant increase in credit risk since initial recognition. Impairment for credit risk will be recorded in the amount of 12-month expected credit losses.

Stage 2:

In the event of a significant increase in credit risk since initial recognition, the financial asset will be transferred to this stage. Impairment for credit risk will be determined on the basis of the instrument's lifetime expected credit losses.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Stage 3:

Stage 3 includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime ECL are recognized and interest revenue is calculated on the net carrying amount.

Life-time expected credit loss is calculated on an individual or collective basis for the financial assets in stage 2 and stage 3.

General provisions represent ECLs for the first stage and the second stage, specific provisions represent ECLs for the third stage.

The Parent Bank has developed specific models for calculating the expected loss; such models are based on the parameters of PD, LGD and EAD and on the effective interest rate. In particular:

- The PD (Probability of Default), represents the customer's probability of more than 90 days delay, within 12-months;
- The LGD (Loss Given Default), represents the percentage of the estimated loss, and thus the expected rate of recovery, at the date of occurrence of the default event of the credit exposure;
- The EAD (Exposure at Default), represents the measure of the exposure at the time of the event of default of the credit exposure;
- The Effective interest rate is the discount rate that expresses of the time value of money.

Such parameters are calculated starting from the corresponding parameters used for IRB preparation purposes, with specific adjustments in order to ensure consistency between accounting and regulatory treatment despite different regulatory requirements.

The main adjustments aimed at:

- Removal of prudence principal used for IRB preparation phase;
- Introducing "point-in-time" adjustments to replace "through-the-cycle" adjustments required for IRB preparation phase (TFRS-9 parameters developed over these parameters.);
- With reference to lifetime PD, through-the-cycle PD curves obtained by adjusting observed cumulated default rates were calibrated in order to reflect point-in-time on portfolio default rates.

Recovery rate incorporated into through-the-cycle LGD was adjusted in order to remove prudence principle and to reflect the most updated trend of recovery rates discounted at effective interest rate or at its best approximation.

The lifetime EAD has been obtained by converting the 1 year regulatory or managerial model to life-time, removing margin of prudence and including the expected discounted cash flow.

The stage allocation model is a key aspect of the accounting model required to calculate expected credit losses which is aimed at transferring credit exposures from Stage 1 to Stage 2.

With reference to the quantitative component of the model for stage allocation, the Parent Bank has adopted a statistical approach based on a quantiles regression whose objective is to define a threshold in terms of maximum variation acceptable between the PD at the time of origination and the PD assessed at the reporting date.

The stage allocation model was based on a combination of relative and absolute elements. The main elements were:

- Comparison, for each transaction, between the PD measured at the time of recognition and PD as at the reporting date, both calculated according to internal models, through thresholds set in a way considering all key variables of each transaction that can affect the Bank's expectation of PD changes over time;
- Absolute elements such as the backstops required by law;
- Additional internal evidence.

Significant increase in credit risk

In the assessment of significant increase in credit risk quantitative and qualitative assessments are made;

Quantitative Assessment:

As a result of quantitative assessment, related financial asset is classified as stage 2 (Significant Increase in Credit Risk) when any of the following criterias are satisfied.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

As of reporting date:

- Lifetime expected credit losses shall be recognized on a transaction base, when more than 30 days past due status is passed. The Parent Bank can abandon this estimation when it has reasonable and supportable information about customers' contractual repayments.
- In case a loan has been restructured, it will be followed up under Stage 2 during the follow-up period mentioned in the related regulations. The loan can be transferred back to Stage 1 at end of the follow-up period if there is no significant deterioration.
- Provisions on non-funded non cash loans are evaluated as significant increase in credit risk.

Qualitative Assessment:

The probability of significant increase in credit risk under qualitative assessment is based on the comparison of probability of default of a loan in the origination and as of reporting date.

The Group uses distribution regression on segment basis in order to calculate the thresholds used in defining the significant increase in credit risk.

Low credit risk

Financial instruments defined as low risk for TFRS 9 are;

- Receivables from Central Bank of the Republic of Türkiye ("CBRT");
- Loans with counterparty of Treasury of the Republic of Türkiye;
- The issued securities or guaranteed marketable securities from central banks of the countries where Group's subsidiaries, associates are resident;
- Bank placements;
- Other money market transactions;
- Transactions of Group's associates and subsidiaries.

Forward Looking Macroeconomic Information:

Forward-looking macroeconomic information is incorporated into credit risk parameters during assessment of significant increase in credit risk and expected credit loss calculation.

For the calculation of expected credit loss, Bank uses macroeconomic estimation method which is developed during creation of various scenarios. Macroeconomic variables prevailing during these estimates are gross domestic product ("GDP") and CPI.

When expected credit losses are estimated in accordance with the forward looking macroeconomic information, the Bank evaluates three scenarios (base, pessimistic and optimistic) with various weights based. The Bank has reviewed the macroeconomic model used in the process and has been the subject of provision calculations using the data considered to reflect the current situation in the best way.

In the light of macroeconomic expectations, the Parent Bank reflected the calculations made to its financial statements considering the probability of default values and the possible changes in the exposure at default. In this context, the Bank has measured the effect of the change in macroeconomic data used in the calculation of expected credit loss such as GDP and CPI, on the non performing loans under different scenarios and reflected the increase coefficient, which was considered to be the most accurate, to its provision calculations by projecting it on the loan parameters within the range of NPL ratio obtained throughout the calculations.

9. Explanations on offsetting financial assets:

Financial assets and liabilities are offset and the net amount is reported in the balance sheet when the Group has a legally enforceable right to offset the recognised amounts and there is an intention to collect/pay related financial assets and liabilities on a net basis, or to realise the asset and settle the liability simultaneously.

10. Explanations on sales and repurchase agreements and securities lending transactions:

Securities subject to repurchase agreements ("Repo") are classified as "Financial assets at fair value through profit or loss", "Financial assets measured at fair value through other comprehensive income" and "Financial assets measured at amortised cost" according to the investment purposes of the Group and measured according to the portfolio to which they belong.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Funds obtained from repurchase agreements are accounted under "Money market funds" in liabilities and the difference between the sale and repurchase price is accrued over the life of the repurchase agreements using the "Effective interest method". Interest expense on repo transactions are recorded under "Interest expense on money market transactions" in the income statement.

Funds given against securities purchased under agreements to resell ("reverse repo") are accounted under "Money markets receivables" on the balance sheet. The difference between the purchase and determined resell price is accrued over the life of repurchase agreements using the effective interest method.

The Group has no securities lending transactions.

11. Information on assets held for sale and related to discontinued operations and explanations on liabilities related with these assets:

According to the "TFRS-5 Non-current Assets Held for Sale and Discontinued Operations" a tangible asset (or a group of assets to be disposed) classified as "Asset held for sale" is measured at lower of carrying value and fair value less costs to sell. An asset (or a group of assets to be disposed) is regarded as "Asset held for sale" only when the sale is highly probable and the asset (or a group of assets to be disposed) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset should be actively in the market at a price consistent with its fair value.

A discontinued operation is a part of the Group's business classified as sold or held for sale. The operating results of the discontinued operations are disclosed separately in the income statement.

12. Explanations on goodwill and other intangible assets:

12.1. Goodwill:

The excess of the cost of an acquisition over the fair value of the Group's share of the identifiable assets, liabilities or contingent liabilities of the acquired subsidiary at the date of acquisition of the control is recorded as goodwill and represents a payment made by the acquirer in anticipation of future economic benefits from assets that are not capable of being individually identified and separately recognised. The acquirer also recognises assets that are capable of being individually identified and separately recognised, intangible assets (e.g. credit card brand value, deposit base and customer portfolio) and contingent liabilities at fair value, irrespective of whether the asset had been recognised by the acquire before the business combination, if it can be distinguished from the goodwill and if the asset's fair value can be measured reliably.

As of September 30, 2025, there is no goodwill (December 31, 2024 - None).

12.2. Other intangible assets:

Intangible assets are measured at cost on initial recognition and any directly attributable costs of setting the asset to work for its intended use are included in the initial measurement. Subsequently, intangible assets are carried at historical costs after the deduction of accumulated amortization and the provision for impairment.

The Group evaluates the possibility of existence of impairment of intangible assets at the end of each reporting period. If there is an evidence of impairment, the Group estimates a recoverable amount in accordance with the "TAS 36 - Impairment of Assets". The recoverable amount is the higher of net sales price or the value in use. When the book value of another intangible asset exceeds the recoverable amount, the related asset is considered to be impaired. If there is no evidence of impairment, there is no need to estimate the recoverable amount.

Intangibles are amortized over their estimated useful lives using the straight-line method. The useful life of the asset is determined by assessing the expected useful life of the asset, technical, technological and other kinds of obsolescence and all required maintenance expenses necessary to utilise the economic benefit from the asset.

13. Explanations on property and equipment:

Property and equipment is measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement in accordance with "TAS 16-Property, Plant and Equipment". Subsequently, properties and equipments, except art objects, paintings and buildings, are carried at cost less accumulated depreciation and provision for impairment.

The Group adopted fair value accounting method for its buildings since March 31, 2015 in tangible assets in accordance with "TAS 16 - Property, Plant and Equipment".

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

The depreciation rate for buildings is 2-4%; for movables and movables acquired under financial leasing depreciation is calculated over estimated useful life by using the straight-line method. The depreciation charge for items remaining in property and equipment for less than a full accounting period at the balance sheet date is calculated in proportion to the period the item remained in property and equipment.

In accordance with "TAS 36 - Impairment of Assets", where the carrying amount of an asset is greater than its estimated "recoverable amount", it is written down to its "recoverable amount" and the provision for impairment is charged to the income statement.

Gains and losses on the disposal of property and equipment are determined by deducting the net book value of the property and equipment from its sales proceeds.

Expenditures for the repair and maintenance of property and equipment are recognised as expense. The capital expenditures made in order to increase the capacity of the tangible asset or to increase its future benefits are capitalised on the cost of the tangible asset. The capital expenditures include the cost components which are used either to increase the useful life or the capacity of the asset or the quality of the product or to decrease the costs.

14. Explanations on leasing transactions:

The Group performs leasing transactions in the capacity of the lessee and lessor.

14.1. Accounting of leasing operations according to lessee:

The Group has adopted "TFRS 16 - Leases" in the accounting of leasing transactions.

In accordance with "TFRS 16 - Leases", the Group calculates "right-of-use" amount using the present value of the lease payments of fixed asset at the beginning of the leasing period and recognizes under "property and equipment". Unpaid leasing payments are calculated at their net present value and recognized under "lease payables" in liabilities. Lease payments are discounted using related borrowing rates.

Fixed assets that are subject to leasing is amortised on the basis of leasing period. Interest expense related to lease payables is classified under "interest on lease payables" under "interest expense" and exchange rate changes are classified under "foreign exchange gains/losses". Leasing payments are deducted from lease payables.

14.2. Accounting of leasing operations according to lessee:

Assets that are subject to financial leasing are reflected as a receivable equal to the net leasing amount in the consolidated financial statements. Interest income is earned to form a fixed periodical interest rate on net investment amount of the related leased asset by the lessor and the portion relating to subsequent periods is followed in the unearned interest income account.

14.2.1. Provision for doubtful lease receivables

The lease receivables provision for the impairment of investments in direct finance leases is established based on a credit review of the receivables portfolio. The Group has set this provision in accordance with the TFRS 9 rules.

Finance lease receivables and accounts receivables that cannot be recovered are written off and charged against the allowance for the impairment of lease and accounts receivables. Such receivables are written off after all the necessary legal proceedings have been completed and the amount of loss is finally determined. Recoveries of amounts previously provided for are treated as a reduction from the provision for the impairment of the lease receivable and are recognized as income.

15. Explanations on provisions, contingent liabilities and contingent assets:

Provisions and contingent liabilities, except for the expected credit loss recognized for financial instruments within the scope of TFRS 9 standards, are accounted in accordance with "TAS – 37 Provisions, Contingent Liabilities and Contingent Assets".

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. Provisions for contingent liabilities arisen from past events are recognised in the period of occurrence in accordance with the "Matching principle".

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

A provision is recognised when it is probable that the contingent event will occur and a reliable estimate can be made. When a reliable estimate of the amount of obligation cannot be made, or it is not probable that an outflow of resources will be required to settle the obligation, it is considered that a "contingent" liability exists and it is disclosed in the related notes to the financial statements.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

16. Explanations on obligations related to employee benefits:

16.1. Employee benefits

Obligations related to employee termination and vacation rights are accounted for in accordance with "TAS 19 - Employee Benefits" and are classified under "Provisions for employee benefits" account in the balance sheet.

Under the Turkish Labour Law, the Group is required to pay a specific amount to the employees who have retired or whose employment is terminated other than for the reasons specified in the Turkish Labour Law. The reserve for employee termination represents the present value of the estimated total liability for the future probable obligation of the Group determined by using certain actuarial assumptions. Actuarial gains and losses are accounted for under equity in accordance with the "TAS – 19 Employee Benefits" standard.

16.2. Pension rights

The Parent Bank's personnel are members of the Yapı ve Kredi Bankası Anonim Şirketi Mensupları Yardım ve Emekli Sandığı Vakfı ("the Fund") which was established in accordance with the 20th temporary article of the Social Security Law No. 506. As of December 31, 2024, the defined benefit obligations of the Fund have calculated in the actuarial valuation report prepared by the registered actuary.

Temporary article 23th paragraph 1 of the Banking Act published in the Official Gazette No 25983 dated November 1, 2005 stated that foundations like the Fund are to be transferred to the Social Security Institution ("SSI") within three years beginning from the publication date of the article.

The article of the Law related to the transfer was cancelled (pursuant to the application by the President on November 2, 2005) by the decision of Constitutional Court (decision no: E.2005/39, K. 2007/33 dated March 22, 2007) published in the Official Gazette No. 26479 dated March 31, 2007, and the effect of the law article was suspended from the date of the publication of the decision.

The reasoning of the Constitutional Court regarding the abrogation of the corresponding article was published in the Official Gazette dated December 15, 2007, No 26731. With the publication of the reasoning of the decision, the Grand National Assembly of Türkiye ("GNAT") started to work on new legal arrangements regarding the transfer of the fund members to SSI and the related articles of the "Law Regarding the Changes in Social Insurance and General Health Insurance Law and Other Related Laws and Regulations" No 5754 ("the New Law") regulating the transfer of the funds were approved by the GNAT on April 17, 2008. The New Law was published in the Official Gazette No. 26870 dated May 8, 2008. With the new law, the banks' pension funds will be transferred to SSI within three years from the date of publication of the decree and this period can be extended for a maximum of two years with the decision of the Council of Ministers. The transfer period was extended for another two years with the decision of the Council of Ministers No. 2011/1559 published in the Official Gazette dated April 9, 2011. According to the "Amendment of Social Insurance and General Health Insurance Law No. 6283" published in the Official Gazette dated March 8, 2012, Council of Ministers was authorized to increase the two-year extension period mentioned above to four years.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

According to the decision of The Council of Ministers dated February 24, 2014, the transfer date is set as May 2015. The Council of Ministers was authorized to determine the transfer date of pension funds in accordance with the last amendment in the first paragraph of the 20th provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the Occupational Health and Safety Law and Other Laws and Decree Laws published in the Official Gazette dated April 23, 2015 and numbered 29335. The president was authorized to determine the transfer date of pension funds in accordance with the last amendment by the Law No. 30473 published in the Official Gazette dated July 9, 2018.

A commission (whose members are the representatives of the SSI, Ministry of Treasury and Finance of the Republic of Türkiye, State Planning Organization, BRSA, Saving Deposit Insurance Fund ("SDIF"), one member representing the Fund and one member representing the Fund members) is in charge of the calculation of the value of the payment that would need to be made to SSI to settle the obligation using a technical interest rate of 9,8% by law taking into consideration income and expenses by insurance branches of the funds and the excess of salaries and income paid by the funds over the salaries and income to be paid in accordance with the SSI arrangements which should not be less than SSI arrangements, related to the members of the Fund as of the date of the transfer including the members who have left the scheme.

In accordance with the New Law, after the transfer to SSI, any social rights and payments to Fund members and their beneficiaries which are not provided although they are included in the Fund Title Deed will continue to be provided by the Fund and the employers of the Fund members.

The Parent Bank accounts for a provision for the technical deficit based on the report prepared by a registered actuary in accordance with the rates determined by the New Law and in accordance with the "TAS 19 - Employee Benefits" standard.

16.3. Short term benefits of employee:

Within the scope of "TAS 19 - Employee Benefits", the Group measures the expected costs of accumulated paid leaves as expected payments it will make due to unused leave rights as at the end of the reporting date.

17. Explanations on taxation:

17.1. Current tax:

The corporate tax rate is 20% in accordance with the article number 32 of the New Corporate Tax Law no.5520 which is published in the official Gazette dated June 21, 2006 and numbered 26205. In accordance with the 11 and 14th articles of the Law numbered 7316 on "Amendment of Law on Collection Procedure of Public Receivables and Certain Laws" published in the Official Gazette dated April 22, 2021 and numbered 31462, corporate tax rate will be applied as 25% for enterprises' corporate income belonging to the taxation periods of 2021 and 23% for enterprises' corporate income belonging to the taxation periods of 2022. Standard corporate tax rate for financial sector is increased to 25% starting from the declarations as of July 1, 2022 and to be valid for the taxation periods of 2022 according to the Law numbered 7394 published in the Official Gazette No. 31810 dated April 15, 2022. In accordance with the Law numbered 7456 which is published in Official Gazette dated July 15, 2023 and numbered 32249, corporate tax rate is increased to 30% for banks starting from the declarations of October 1, 2023 and to be valid for the taxation periods from January 1, 2023.

Corporate tax rate business income tax in accordance with the laws of the institutions to be added as unacceptable the reduction of costs in the tax laws, exemptions and reductions to the tax base found as a result of the reduction that will be applied.

Under the additional articles added to the Corporate Tax Law by Law No. 7524 dated August 2, 2024, the earnings of affiliates of multinational enterprise groups are subject to a global minimum corporate tax rate of at least 15%. In addition, with the Corporate Tax Law ("Law"), corporate taxpayers have been in scope of Domestic Minimum Corporate Tax Application on their earnings, effective from January 1, 2025. According to the regulation, the corporate tax calculated by the corporate taxpayers within general rules of Law will be compared with 10% of the corporate income before deductions and exceptions specified in the Law, and the higher amount will be taken into account in the declaration as the calculated corporate tax.

Turkish tax legislation does not permit a parent company and its subsidiaries to file a consolidated tax return. Therefore, provisions for taxes, as reflected in these consolidated financial statements, have been calculated on a separate-entity basis.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Dividends paid to non-resident corporations, which have a place of business in Türkiye or to resident corporations are not subject to withholding tax. Dividends paid to individuals and institutions other than those listed above are subject to a withholding tax of 10% until December 22, 2024, and 15% thereafter. An increase in capital via issuing bonus shares is not considered as profit distribution and no withholding tax incurs in such a case.

In accordance with the Corporate Tax Law, three quarterly temporary corporate tax statements are submitted in total in the first nine months of reporting year. Advance tax is declared and paid by the 17th day of the second month following each calendar quarter end.

Advance tax paid by corporations for the current period is credited against the annual corporation tax calculated on the annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be refunded or used to offset any other financial liabilities to the government.

75% of the profits arising from the sale of equity shares that are held for at least 2 years, before November 27, 2024 and 50% thereafter are exempt from tax if they are added to the capital as defined in the Corporate Tax Law or kept in equity for 5 years.

In accordance with the Law numbered 7456 which is published in the Official Gazette dated July 15, 2023 and numbered 32249, the tax exemption on profits from the sales of immovables has been terminated as of July 15, 2023. For immovables that were a part of company's assets before the date of July 15, 2023, the exemption rate on profits arising from their sales has been set as 25%.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Losses cannot be carried back to offset profits from previous periods.

Tax returns are required to be filled and delivered to the related tax office until the last evening of the fourth month following the balance sheet date and the accrued tax is paid same day. Tax returns are open for 5 years from the beginning of the year following the balance sheet date and during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based, and may issue re-assessments based on their findings.

Non-monetary items on the financial statements must have been restated for inflation according to the repeated article 298/A of Tax Procedure Law. In law numbered 7352 published on January 29, 2022 in the Official Gazette numbered 31734, 2021 and 2022 accounting periods including advance tax periods are deemed as the periods in which the requirements for inflation adjustment are not met. In the fiscal year of 2023, quarterly advance tax periods were not subject to inflation adjustment, but the financial statements prepared in accordance with Tax Procedure Law are subject to inflation adjustment regardless of whether the conditions for inflation adjustment are met. Profit/loss difference arising from inflation adjustment is recognized in retained earnings but has no effect on the corporate tax base. The profit/loss differences arising from the inflation adjustment for the accounting periods in 2024 and 2025, including the temporary tax periods, will not be taken into account in the determination of taxable income. The President is authorized to extend the determined tax periods by one accounting period.

Tax rates that are used in tax calculations before the exemptions by foreign subsidiaries by taking current tax regulations in their countries into consideration as of September 30, 2025 are as follows:

Netherlands	25,80%
Azerbaijan	20,00%
Germany	15,83%

Amendments to Tax Procedure Law was published with the Law numbered 7338 published in the Official Gazette dated October 26, 2021. These amendments provide the opportunity to revalue the real estates and depreciable assets.

With the change in the communiqué published in the Official Gazette on January 14, 2023, conditions have been clarified for the taxpayers, who are subject to different accounting and financial reporting standards rules than those determined by the General Communiqué on Accounting System Implementation, is able to benefit from the revaluation specified in paragraph (Ç) of the duplicate article 298 and temporary article 32 in Law Numbered 213.

Within the scope of the temporary article 32 of the Tax Procedure Law Numbered 213, depreciable assets were revalued and additional tax amount of 2% is levied over the revaluation difference. Assets that are included in the scope pursuant to paragraph (Ç) of the duplicate article 298 are valued with the revaluation rate announced in the relevant year and no tax is levied over this revaluation increase.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

17.2. Deferred tax:

The Group calculates and accounts for deferred income taxes for temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these financial statements in accordance with "TAS 12 - Income Taxes" and in accordance with BRSA's explanations and circulars and the tax legislation. The Group calculates deferred tax on deductible temporary differences, to the extent that future taxable income is estimated to be available.

In the deferred tax calculation, the enacted tax rate is used as of the balance sheet date by estimating when the temporary differences will be taxable / deductible in accordance with the current tax legislation.

Deferred tax liabilities are recognized for all resulting temporary differences whereas deferred tax assets resulting from temporary differences are recognized to the extent that future taxable profit will be available against which the deferred tax asset can be utilised.

Deferred tax assets and liabilities of subsidiaries subject to consolidation have been netted of in their standalone financial statements in accordance with "TAS 12 - Income Taxes". The calculated deferred tax asset and deferred tax liability are presented as net in these financial statements.

Tax effects of the transactions that are directly accounted under equity are also reflected to equity.

17.3. Transfer pricing:

The article no.13 of the Corporate Tax Law No.5520 describes the issue of transfer pricing under the title of "Disguised profit distribution" by way of transfer pricing (previously included as "Disguised profit" in the Corporate Tax Law No.5422). "The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing" published at November 18, 2007/26704, explains the application related issues on this topic effective from January 1, 2007, also taking into account the regulations in Article 41 of the Income Tax Law.

"Arm's length principle", which is the basis for the transfer pricing rule, is the pricing system to be followed for purchase or sale activities between related parties for any product or service transactions as if the transaction is realized with any other third party. According to this communiqué, if the taxpayers conduct transactions like purchase and sale of goods or services with the related parties where the prices are not determined according to the arm's length principle, then it will be concluded that there is a disguised profit distribution by way of transfer pricing. Such disguised profit distributions will not be deducted from the corporate tax base for tax purposes.

As discussed in the relevant section of this communiqué, the taxpayers are required to fill out the "Transfer Pricing, Controlled Foreign Entities and Thin Capitalization" form for the purchase and sale of goods or services conducted with their related parties in a taxation period, attach these forms to their corporate tax returns and submit to the tax offices.

18. Explanations on borrowings:

The financial liabilities classified at fair value through profit/loss, trading and derivative financial liabilities are valued with their fair values and the other financial liabilities are carried at "amortized cost" including costs of transactions using the "effective interest method".

The Group classifies some of its financial liabilities as the financial liabilities classified at fair value through profit/loss in order to eliminate the accounting mismatch at the initial recognition. For the related liabilities until the maturity, the Bank presents interest expenses paid and the difference between amortized cost and acquisition cost in the interest expense, the difference between the fair value of the financial liabilities and amortized cost presents under the trading gain/(loss) in the income statement.

The Group utilises various hedging techniques to minimise the currency, interest rate and liquidity risks of its financial liabilities. No convertible bonds have been issued. Also, Group obtains funds by issuing bonds and bills.

19. Explanations on issuance of share certificates:

When shares are issued above their nominal value, the excess over the nominal value is accounted under shareholders' equity as "Share premium".

20. Explanations on confirmed bills of exchange and letter of acceptances:

Confirmed bills of exchange and acceptances are included in the "Off-balance sheet commitments".

21. Explanations on government grants:

None (December 31, 2024 - None).

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

22. Profit reserves and profit distribution:

Retained earnings as per the statutory financial statements other than legal reserves are available for distribution, subject to the legal reserve requirement referred to below. Legal reserves consist of first and second reserves as foreseen in the TCC. The TCC specifies that the first legal reserve is appropriated at the rate of 5% until the total reserve is equal to 20% of paid-in capital and that the second legal reserve is appropriated at the rate of 10% of distributions in excess of 5% of paid-in capital; however holding companies are not subject to this application. According to the Turkish Commercial Code, legal reserves can only be used to compensate for accumulated losses and cannot be used for other purposes unless they exceed 50% of paid-in capital.

No dividend payments of the Parent Bank were announced after the balance sheet date.

23. Earnings per share:

Earnings per share disclosed in the income statement are calculated by dividing net profit/loss for the year to the weighted average number of shares outstanding during the period concerned.

	Current Period	Prior Period
Net profit/(loss) to be appropriated to ordinary shareholders	37.809.867	22.405.414
Weighted average number of issued ordinary shares (thousand)	844.705.128	844.705.128
Earnings per share (full TL)	0,0448	0,0265

In Türkiye, companies can increase their share capital by making a pro-rata distribution of shares ("bonus shares") to existing shareholders from retained earnings. These bonus shares are treated as issued shares in earnings per share computations. For the purpose of earnings per share computations, the weighted average number of shares outstanding during the year is adjusted in respect of bonus shares issued without a corresponding change in resources by giving them a retroactive effect. In case bonus shares are distributed after the balance sheet date but before the preparation of the financial statements, earnings per share is calculated considering the new number of shares.

No bonus shares were issued during 2025 (2024 - None).

24. Related parties:

For the purpose of these financial statements, shareholders having control shares of the Bank, key management personnel and board members together with their families and companies controlled by/affiliated with them, associated companies and joint ventures and the Fund providing post-employment benefits are considered and referred to as related parties in accordance with "TAS 24 - Related Parties". The transactions with related parties are disclosed in detail in Note 5 of Section Five.

25. Explanations on operating segments:

Information about operating segments which are determined in line with "TFRS 8 - Operating Segments" together with organizational and internal reporting structure of the Bank, are disclosed in Note 10 of Section Four.

26. Explanations on other matters:

None.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section Four - Information related to financial position and risk management of the Group**1. Explanations on consolidated equity:**

The calculation of the own funds and the capital adequacy standard ratio are performed in accordance with the communiqués such as “Regulation Regarding the Measurement and Evaluation of Banks’ Capital Adequacy Ratio”, “Regulation Credit Risk Mitigation Techniques”, “Regulation on calculation of Risk-Weighted Amounts of Securitization” and “Regulation Regarding Banks’ Shareholders’ Equity”.

The consolidated capital adequacy ratio of the Group is 15,63% (December 31, 2024 – 17,32%) and the Parent Bank is 16,89% (December 31, 2024 – 18,55%).

1.1. Information on equity:

	Current Period	Prior Period
COMMON EQUITY TIER 1 CAPITAL		
Paid-in Capital	8.447.051	8.447.051
Share premiums	556.937	556.937
Retained earnings	173.816.684	145.190.447
Other comprehensive income and other disclosed reserves which defined in the Turkish Accounting Standards	60.791.155	43.187.698
Profit	39.449.821	30.656.777
Net profit of the period	37.809.867	29.016.823
Profit of the previous years	1.639.954	1.639.954
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled subsidiaries and cannot be recognised within profit for the period	91.412	54.309
Minority interest	6.419	4.672
Common Equity Tier 1 capital before regulatory deductions	283.159.479	228.097.891
Common Equity Tier 1 capital: regulatory deductions		
Valuation adjustments	-	-
The sum of the net loss for the current period and the previous years which could not be absorbed by the retained earnings and losses recognised in equity in accordance with TAS	30.623.305	24.311.665
Leasehold improvements for operating leasing	886.287	865.790
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	4.463.178	3.069.583
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Cash-flow hedge reserve	1.017.910	1.534.172
Total expected losses calculated according to the Internal Ratings Based Approach that exceed total provision	10.597.198	5.700.289
Securitization gain on sale	-	-
Gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Investments in own capital	-	-
Credits extended contrary to the fourth paragraph of Articles 56 of the Banking Law	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank owns more than 10% of the issued share capital (amount above 10% threshold)	-	-
Mortgage servicing rights (amount above 10% threshold)	-	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
Amount exceeding the 15% threshold (-) of the common equity Tier 1 in accordance with the second paragraph of the provisional article 2 in the regulation regarding the Banks’ Shareholders’ Equity	-	-
The amount above threshold for the investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank owns more than 10% of the issued share capital	-	-
The amount above threshold for mortgage servicing rights	-	-
The amount above threshold for deferred tax assets arising from temporary differences	-	-
National specific regulatory adjustments which shall be determined by the BRSA	-	-
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-
Total regulatory deductions to Common equity Tier 1	47.587.878	35.481.499
Common Equity Tier 1 capital (CET1)	235.571.601	192.616.392

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

ADDITIONAL TIER 1 CAPITAL	Current Period	Prior Period
Preferred shares that are not included in Common Equity Tier 1 capital and related shares issue premiums	-	-
Eligible debt instruments and relevant share issue premiums that are approved by the BRSA	45.657.480	17.640.150
Eligible debt instruments and relevant share issue premiums that are approved by the BRSA (For the purposes of the Provisional Article 4 of the Regulation on Banks' Own Funds)	-	-
Third parties' share in the Additional Tier 1 capital	-	-
Third parties' share in the Additional Tier 1 capital (Temporary Article 3)	-	-
Additional Tier 1 capital before regulatory deductions	45.657.480	17.640.150
Additional Tier 1 capital: regulatory deductions		
Investments in own Additional Tier 1 instruments	-	-
Reciprocal cross-holdings in Additional Tier 1 instruments	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-
National specific regulatory adjustments which shall be determined by the BRSA	-	-
Regulatory Adjustments which will be deducted from Tier 1 capital during the transition period		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-
Total regulatory adjustments to Additional Tier 1 capital	-	-
Total Additional Tier 1 capital	45.657.480	17.640.150
Total Tier 1 capital (Tier 1 capital = Common Equity Tier 1 capital + Additional Tier 1 capital)	281.229.081	210.256.542
TIER 2 CAPITAL		
Eligible debt instruments and relevant share issue premiums that are approved by the Agency	48.212.820	41.212.345
Eligible debt instruments and relevant share issue premiums that are approved by the Agency (For the purposes of the Provisional Article 4 of the Regulation on Banks' Own Funds)	-	-
Shares of Third Parties in Additional Tier I Capital	-	-
Shares of Third Parties in Additional Tier I Capital (Covered by Temporary Article 3)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	1.397.850	1.267.281
Tier 2 capital before regulatory adjustments	49.610.670	42.479.626
Tier 2 capital: regulatory adjustments		
Direct and indirect investments of the Bank on its own Tier 2 Capital (-)	-	-
Investments of the Bank to banks that invest on the Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) (-)	-	-
Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions) (-)	-	-
National specific regulatory adjustments which shall be determined by the BRSA	-	-
Total regulatory adjustments to Tier 2 capital	-	-
Total Tier 2 capital	49.610.670	42.479.626
Total Capital (The sum of Tier 1 capital and Tier 2 capital)	330.604.894	252.547.121
The Sum of Tier 1 Capital and Tier 2 Capital (Total Capital)		
Credits extended contrary to the provisions of Articles 50 and 51 of the Banking Law	48.050	24.375
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years ⁽¹⁾	-	-
National specific regulatory adjustments which shall be determined by the BRSA	186.807	164.672
Regulatory Adjustments which will be deducted from Total Capital during the transition period		
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Significant investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold) which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold), mortgage servicing rights (amount above 10% threshold), deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability) which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

OWN FUNDS	Current Period	Prior Period
Total Capital (The sum of Tier 1 capital and Tier 2 capital) ⁽²⁾	330.604.894	252.547.121
Total Risk Weighted Assets ⁽³⁾	2.114.868.378	1.458.076.711
CAPITAL ADEQUACY RATIOS		
Common Equity Tier 1 Capital Adequacy Ratio (%)	11,14	13,21
Tier 1 Capital Adequacy Ratio (%)	13,30	14,42
Capital Adequacy Ratio (%)	15,63	17,32
BUFFERS		
Institution specific buffer requirement of the Bank (a+b+c)	3,550	3,556
a)Capital conservation buffer requirement (%)	2,500	2,500
b)Bank's specific countercyclical buffer requirement (%)	0,050	0,056
c)Systemically important Bank buffer (%)	1,000	1,000
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	6,639	8,420
Amounts below the thresholds for deduction (before risk weighting)		
Non-significant investments in the capital of other financials	1.036.228	1.449.439
Significant investments in the common stock of financials	12.815.963	9.326.688
Mortgage servicing rights (net of related tax liability)	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	5.223.331	13.179.716
Applicable caps on the inclusion of provisions in Tier 2 capital		
General provisions for standard based receivables (before ten thousand twenty five limitation)	1.996.929	1.810.401
Up to 1,25% of total risk-weighted amount of general provisions for receivables where the standard approach used	1.397.850	1.267.281
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0,6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-

- (1) According to the "Regulation Regarding to changes on Regulation on Banks' Shareholders' Equity" published in Official Gazette No.30121 on July 11, 2017, related article has been abolished.
- (2) In the calculation of Capital Adequacy Ratios, the negative valuation differences on securities acquired before January 1, 2024 classified under "securities at fair value through other comprehensive income" are not taken into consideration in the calculation of own funds according to BRSA numbered 10747 dated December 12, 2023.
- (3) In the calculation of credit risk, foreign exchange rate is the rate that used in the preparation of financial statements as of June 28, 2024, according to BRSA numbered 11038 dated December 19, 2024.

(Convenience translation of publicly announced consolidated interim financial statements and review report originally issued in Turkish)

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

1.2. Information on debt instruments included in the calculation of equity:

	1	2	3	4	5	6
Issuer	Yapı ve Kredi Bankası A.Ş.	Yapı ve Kredi Bankası A.Ş.	Yapı ve Kredi Bankası A.Ş.	Yapı ve Kredi Bankası A.Ş.	Yapı ve Kredi Bankası A.Ş.	Yapı ve Kredi Bankası A.Ş.
Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS3169054049 / US984848AV38	XS2796491681 / US984848AS09	XS2741069996 / US984848AR26	XS2286436451 / US984848AN12	TRSYKKBK92911	TRSYKKBK62914
Governing law(s) of the instrument	English Law /Turkish Law	English Law /Turkish Law	English Law /Turkish Law	English Law /Turkish Law	BRSA /CMB / Turkish Law	BRSA /CMB / Turkish Law
Regulatory treatment						
Transitional Basel III rules	No	No	No	No	No	No
Eligible at stand-alone / consolidated	Stand-alone -Consolidated	Stand-alone -Consolidated	Stand-alone -Consolidated	Stand-alone -Consolidated	Stand-alone -Consolidated	Stand-alone -Consolidated
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond	Bond	Bond	Bond
Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	24.904	20.753	26.980	20.753	180	300
Par value of instrument	24.904	20.753	26.980	20.753	300	500
Accounting classification	Liability – Subordinated Loans- amortised cost	Liability – Subordinated Loans- amortised cost	Liability – Subordinated Loans- amortised cost	Liability – Subordinated Loans- amortised cost	Liability – Subordinated Loans- amortised cost	Liability – Subordinated Loans- amortised cost
Original date of issuance	September 4, 2025	April 4, 2024	January 17, 2024	January 22, 2021	October 3, 2019	July 3, 2019
Perpetual or dated	Perpetual	Perpetual	Dated	Dated	Dated	Dated
Original maturity date	-	-	10 years	10 years	10 years	10 years
Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	In case of not calling within the period of September 4, 2030 - March 4,2031, call option is available every six months following the coupon payment dates	In case of not calling within the period of April 4, 2029 - July 4,2029, call option is available every six months following the coupon payment dates	5 years	5 years	After 5th year	After 5th year
Subsequent call dates, if applicable	-	-	-	-	After 5th year	After 5th year
Coupons / dividends						
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Floating	Floating
Coupon rate and any related index	First 5 years 8,25% fixed, second 5 years U.S. five year treasury bond rate +444,20 basis points	First 5 years 9,743% fixed, second 5 years U.S. five year treasury bond rate +549,90 basis points	First 5 years 9,25% fixed, second 5 years U.S. five year treasury bond rate +527,80 basis points	First 5 years 7,875% fixed, second 5 years U.S. five year treasury bond rate +741,50 basis points	TLREF index change +1,30%	TLREF index change +1,93%
Existence of a dividend stopper	No interest accrue after the date of value decrease for the decreased amount	No interest accrue after the date of value decrease for the decreased amount	No interest accrue after the date of value decrease for the decreased amount	No interest accrue after the date of value decrease for the decreased amount	No interest accrue after the date of value decrease for the decreased amount	No interest accrue after the date of value decrease for the decreased amount
Fully discretionary, partially discretionary or mandatory	Discretionary	Discretionary	Mandatory	Mandatory	Mandatory	Mandatory
Existence of step up or other incentive to redeem	-	-	-	-	-	-
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
Convertible or non-convertible						
If convertible, conversion trigger(s)	-	-	-	-	-	-
If convertible, fully or partially	-	-	-	-	-	-
If convertible, conversion rate	-	-	-	-	-	-
If convertible, mandatory or optional conversion	-	-	-	-	-	-
If convertible, specify instrument type convertible into	-	-	-	-	-	-
If convertible, specify issuer of instrument it converts into	-	-	-	-	-	-
Write-down feature						
If write-down, write-down trigger(s)	In case of default/ Common Equity Tier 1 capital adequacy ratio of the bank falls below 5,125%	In case of default/ Common Equity Tier 1 capital adequacy ratio of the bank falls below 5,125%	In case of default	In case of default	In case there is a possibility that the official authorization of the Bank is cancelled or the Bank shares are transferred to SDIF	In case there is a possibility that the official authorization of the Bank is cancelled or the Bank shares are transferred to SDIF
If write-down, full or partial	Partial and complete	Partial and complete	Partial and complete	Partial and complete	Partial and complete	Partial and complete
If write-down, permanent or temporary	Temporary	Temporary	Permanent	Permanent	Permanent	Permanent
If temporary write-down, description of write-up mechanism	In case of cancellation of default/ Common Equity Tier 1 capital adequacy ratio of the bank is higher than 5,125%	In case of cancellation of default/ Common Equity Tier 1 capital adequacy ratio of the bank is higher than 5,125%	-	-	-	-
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	After the senior creditors, and the TIER 2	After the senior creditors, and the TIER 2	After the senior creditors, before the TIER 1 subdebt, same with TIER 2	After the senior creditors, before the TIER 1 subdebt, same with TIER 2	After the senior creditors, before the TIER 1 subdebt, same with TIER 2	After the senior creditors, before the TIER 1 subdebt, same with TIER 2
In compliance with article number 7 and 8 of “Own fund regulation”	No	No	No	No	No	No
Details of incompliances with article number 7 and 8 of “Own fund regulation”	-	-	-	-	-	-

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

- 1.3. There are differences between the figures in the own funds and their corresponding amounts in the balance sheet. Within this context; gains that are related to cash flow hedge transactions are not considered in the own funds. The subordinated liabilities are considered after the adjustments made in accordance with the ninth paragraph of the eight article of the "Regulation Regarding Banks' Shareholders' Equity". In addition, the negative valuation differences on securities acquired before January 1, 2024 classified under "securities at fair value through other comprehensive income" are not taken into consideration in the calculation of own funds according to BRSA numbered 10747 dated December 12, 2023.

2. Explanations on Consolidated Risk Management:

Notes and explanations in this section have been prepared in accordance with the Communiqué on Disclosures about Risk Management to be announced to Public by Banks that have been published in Official Gazette no. 29511 on October 23, 2015 and became effective as of March 31, 2016.

2.1. General Information on Risk Management and Risk Weighted Amount

As of June 30, 2021, the Parent Bank has started to calculate its credit risk, which is subject to the regulatory capital adequacy ratio reporting, with the Internal Rating-Based (IRB) approach. Foundation IRB approach is used for the corporate exposure class and advanced IRB approach is used for the retail exposure class as determined by "Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks".

2.1.1 Overview of Risk Weighted Assets

	Risk Weighted Assets		Minimum Capital Requirements
	Current Period	Prior Period	Current Period
1 Credit risk (excluding counterparty credit risk) (CCR)	1.803.848.465	1.240.744.211	144.307.877
2 Of which standardised approach (SA)	265.553.605	195.455.322	21.244.288
3 Of which internal rating-based (IRB) approach	1.538.294.860	1.045.288.889	123.063.589
4 Counterparty credit risk	13.997.505	10.256.788	1.119.800
5 Of which standardised approach for counterparty credit risk (SA-CCR)	13.997.505	10.256.788	1.119.800
6 Of which internal model method (IMM)	-	-	-
7 Equity positions in banking book under market-based approach	-	-	-
8 Equity investments in funds - look-through approach	487.489	306.034	38.999
9 Equity investments in funds - mandate-based approach	-	-	-
10 Equity investments in funds - fall-back approach	-	-	-
11 Settlement risk	-	-	-
12 Securitisation exposures in banking book	-	-	-
13 Of which IRB ratings-based approach (RBA)	-	-	-
14 Of which IRB Supervisory Formula Approach (SFA)	-	-	-
15 Of which SA/simplified supervisory formula approach (SSFA)	-	-	-
16 Market risk	48.086.646	18.634.498	3.846.932
17 Of which standardised approach (SA)	48.086.646	18.634.498	3.846.932
18 Of which internal model approaches (IMM)	-	-	-
19 Operational risk	224.498.290	169.906.912	17.959.863
20 Of which Basic Indicator Approach	224.498.290	169.906.912	17.959.863
21 Of which Standardised Approach	-	-	-
22 Of which Advanced Measurement Approach	-	-	-
23 Amounts below the thresholds for deduction (subject to 250% risk weight)	23.949.983	18.228.268	1.915.999
24 Floor adjustment	-	-	-
25 TOTAL (1+4+7+8+9+10+11+12+16+19+23+24)	2.114.868.378	1.458.076.711	169.189.470

2.1.2 RWA Movement Table Under IRB Approach⁽¹⁾

	Current Period	Prior Period
1 Previous Period Closing Amount	1.045.288.889	849.958.363
2 Changes in Volume	346.423.388	334.808.972
3 Changes in Asset Quality	95.193.887	(44.867.320)
4 Model Updates	-	-
5 Policy and Regulatory Changes	51.388.696	(94.611.126)
6 Purchasing and Selling	-	-
7 FX Difference	-	-
8 Other	-	-
9 Current Period Closing Amount	1.538.294.860	1.045.288.889

(1) Counterparty credit risk is not included in the table.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

3. Explanations on consolidated currency risk:

The difference between the Group's foreign currency denominated and foreign currency indexed on- and off-balance sheet assets and liabilities is defined as the "Net Foreign Currency Position" and it is the basis of currency risk. Cross currency risk is also taken into consideration for the currency risk calculations and measurements.

The Group keeps the amount of currency risk exposure within the related legal limits and follows the exchange position on a daily/regular basis. In addition, although the internal exchange position limit is lower when compared to the related legal limit, there has not been any limit exceeding during the period. As an instrument of currency risk management, derivatives such as swap and forwards are used to reduce risk whenever needed. In order to guard against extreme volatility during the year stress tests are applied. Value at risk method is used for the measurement of foreign exchange risk.

The details of hedging of the foreign currency debt instruments and net foreign currency investment risk with derivative instruments are disclosed in section four Note 8.

The Parent Bank's publicly announced foreign exchange bid rates as of the date of the financial statements and for the last five working days prior to that date are as follows:

(Exchange rates presented as full TL)	USD	EUR
Balance sheet evaluation rate:	41,5068	48,7512
First day current bid rate	41,4984	48,6479
Second day current bid rate	41,4179	48,3509
Third day current bid rate	41,3950	48,6070
Fourth day current bid rate	41,3726	48,6935
Fifth day current bid rate	41,3375	48,7644
Arithmetic average of the last 30 days:	41,2434	48,3702
Evaluation rate as of prior period:	35,2803	36,7362

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Information on currency risk of the Group:

Current Period	EUR	USD	Other FC⁽⁴⁾	Total
Assets				
Cash (Cash in hand, effectives, cash in transit, cheques purchased) and balances with the CBRT	116.224.487	129.899.961	60.181.559	306.306.007
Banks	28.020.304	36.643.524	997.130	65.660.958
Financial assets measured at fair value through profit or loss	3.643	1.264.685	-	1.268.328
Money markets receivables	-	-	-	-
Financial assets measured at fair value through other comprehensive income	1.095.894	33.660.724	1.385.670	36.142.288
Loans ⁽¹⁾	359.652.397	248.971.618	40.316.271	648.940.286
Investments in associates, subsidiaries and joint ventures	-	-	10.810.228	10.810.228
Financial assets measured at amortised cost	35.309.759	117.495.832	-	152.805.591
Hedging derivative financial assets	393.109	1.288.054	-	1.681.163
Tangible assets	85.315	-	468.461	553.776
Other assets ⁽²⁾	15.083.101	27.977.964	8.306.752	51.367.817
Total assets	555.868.009	597.202.362	122.466.071	1.275.536.442
Liabilities				
Bank deposits	1.339.882	1.471.777	342.451	3.154.110
Foreign currency deposits	294.658.179	286.212.728	227.544.517	808.415.424
Money markets payables	-	5.648.495	-	5.648.495
Funds borrowed from other financial institutions	137.851.098	162.960.182	1.455.525	302.266.805
Marketable securities issued	43.353.054	196.065.321	2.703.283	242.121.658
Miscellaneous payables	2.822.159	2.962.486	127.147	5.911.792
Hedging derivative financial liabilities	-	24.597	-	24.597
Other liabilities ⁽³⁾	12.968.056	172.225.661	797.175	185.990.892
Total liabilities	492.992.428	827.571.247	232.970.098	1.553.533.773
Net on balance sheet position	62.875.581	(230.368.885)	(110.504.027)	(277.997.331)
Net off balance sheet position⁽⁵⁾	(58.961.499)	226.925.372	123.857.112	291.820.985
Derivative financial assets	204.650.707	367.271.866	142.596.530	714.519.103
Derivative financial liabilities	263.612.206	140.346.494	18.739.418	422.698.118
Net position	3.914.082	(3.443.513)	13.353.085	13.823.654
Non-cash loans	155.675.757	187.331.223	27.614.990	370.621.970
Prior Period				
Total assets	363.114.784	510.545.467	74.006.484	947.666.735
Total liabilities	306.011.876	643.482.657	135.371.345	1.084.865.878
Net on balance sheet position	57.102.908	(132.937.190)	(61.364.861)	(137.199.143)
Net off balance sheet position⁽⁵⁾	(56.546.595)	129.307.823	71.191.937	143.953.165
Derivative financial assets	77.493.100	231.715.891	74.860.328	384.069.319
Derivative financial liabilities	134.039.695	102.408.068	3.668.391	240.116.154
Net position	556.313	(3.629.367)	9.827.076	6.754.022
Non-cash loans	110.884.130	138.345.494	20.011.773	269.241.397

(1) Includes FX indexed loans amounting to TL 62.271 (December 31, 2024 - TL 78.252) which have been disclosed as TL in the financial statements.

(2) Does not include foreign currency prepaid expenses amounting to TL 3.459.301 (December 31, 2024 - TL 2.770.340) and intangible assets amounting to TL 458.655 (December 31, 2024 - TL 233.175).

(3) Does not include provisions for employee benefits and foreign currency other comprehensive income / expense under equity.

(4) Other FC column also includes gold balance.

(5) Forward transactions classified as commitments are also included.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4. Explanations on consolidated interest rate risk:

The monitoring of interest rate sensitive assets and liabilities of the Parent Bank, including sensitivity analysis regarding the effect of interest rate fluctuations on the financial statements, is performed by the risk management department for all interest sensitive instruments over carrying values. The results are presented monthly to the Asset and Liability Management function of the Executive Committee. By using sensitivity and scenario analyses, the possible effects by interest rate volatility are analyzed. In these analyses possible losses are calculated for the change in fair value of interest sensitive products by applying shock tests to interest rates.

Sensitivity analyses are also calculated daily within Market Risk reporting on the basis of maturity and foreign exchange types and reported to Senior Management by checking them against the determined limits.

The Parent Bank utilizes TL/FC and TL/TL interest rate and money swap transactions in order to limit the interest and foreign currency risk arising from short-term deposit and long-term consumer loans within the balance sheet.

4.1. Interest rate sensitivity of assets, liabilities and off-balance sheet items based on repricing dates:

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-interest bearing	Total
Assets⁽¹⁾							
Cash (cash in hand, effectives, cash in transit, cheques purchased) and balances with the CBRT	198.723.279	-	-	-	-	374.439.737	573.163.016
Banks	7.697.600	7.005.539	36.560.437	4.729.500	-	37.087.033	93.080.109
Financial assets measured at fair value through profit or loss	2.125.104	-	5.665	51.182	221.459	1.618.570	4.021.980
Money markets receivables	-	-	-	-	-	-	-
Financial assets measured at fair value through other comprehensive income	3.882.369	24.186.044	36.242.868	68.343.734	58.268.711	311.761	191.235.487
Loans ⁽²⁾	557.816.484	235.986.370	539.242.683	382.257.862	58.755.181	(2.401.477)	1.771.657.103
Financial assets measured at amortised cost	10.034.393	16.330.746	168.982.051	125.848.119	83.107.989	(122.072)	404.181.226
Other assets	6.958.662	5.891.497	10.882.435	5.635.769	2.345.270	278.506.978	310.220.611
Total assets	787.237.891	289.400.196	791.916.139	586.866.166	202.698.610	689.440.530	3.347.559.532
Liabilities							
Bank deposits	381.205	1.926.928	8.658.939	577.779	-	3.816.993	15.361.844
Other deposits	802.399.055	122.117.253	39.877.857	11.859.357	1.249.777	802.168.017	1.779.671.316
Money markets payables	212.558.150	8.144.070	124.901	-	-	-	220.827.121
Miscellaneous payables	-	-	-	-	-	158.740.750	158.740.750
Marketable securities issued	7.866.653	67.353.187	102.499.355	85.924.381	-	-	263.643.576
Funds borrowed from other financial institutions	87.529.738	167.632.088	101.685.710	16.731.348	1.646.508	-	375.225.392
Other liabilities ⁽³⁾	7.737.176	67.894.061	26.187.187	25.907.459	56.559.562	349.804.088	534.089.533
Total liabilities	1.118.471.977	435.067.587	279.033.949	141.000.324	59.455.847	1.314.529.848	3.347.559.532
Balance sheet long position	-	-	512.882.190	445.865.842	143.242.763	-	1.101.990.795
Balance sheet short position	(331.234.086)	(145.667.391)	-	-	-	(625.089.318)	(1.101.990.795)
Off-balance sheet long position	-	-	71.087.229	-	-	-	71.087.229
Off-balance sheet short position	(20.505.207)	(59.775.156)	-	(3.194.501)	(7.385.478)	-	(90.860.342)
Total position	(351.739.293)	(205.442.547)	583.969.419	442.671.341	135.857.285	(625.089.318)	(19.773.113)

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-interest bearing	Total
Assets⁽¹⁾							
Cash (cash in vault, effectives, cash in transit, cheques purchased) and balances with the CBRT	146.735.078	-	-	-	-	268.646.273	415.381.351
Banks	8.070.244	6.958.426	15.124.610	2.355.195	-	31.037.407	63.545.882
Financial assets measured at fair value through profit or loss	890.310	16.032	1.716	48.096	227.104	1.720.104	2.903.362
Money markets receivables	-	-	-	-	-	-	-
Financial assets measured at fair value through other comprehensive income	18.037.277	28.586.084	17.618.319	21.130.495	48.084.455	232.882	133.689.512
Loans ⁽²⁾	437.667.078	141.992.392	434.873.369	262.266.128	51.069.491	(7.722.645)	1.320.145.813
Financial assets measured at amortised cost	155.877.466	19.639.592	24.674.553	94.054.356	93.679.410	(156.523)	387.768.854
Other assets	1.793.159	3.538.945	9.713.164	5.701.841	3.498.267	206.200.634	230.446.010
Total assets	769.070.612	200.731.471	502.005.731	385.556.111	196.558.727	499.958.132	2.553.880.784
Liabilities							
Bank deposits	10.758.819	4.674.741	9.412.120	437.593	-	1.284.464	26.567.737
Other deposits	552.111.792	149.781.199	36.502.262	12.040.656	819.807	596.433.950	1.347.689.666
Money markets payables	195.188.819	511.906	309.870	-	-	-	196.010.595
Miscellaneous payables	-	-	-	-	-	114.319.178	114.319.178
Marketable securities issued	11.604.386	37.401.316	48.537.963	53.626.053	-	-	151.169.718
Funds borrowed from other financial institutions	85.701.782	133.167.178	65.775.629	11.667.296	1.018.516	-	297.330.401
Other liabilities ⁽³⁾	5.008.495	82.805.988	4.816.593	40.644.897	27.931.102	259.586.414	420.793.489
Total liabilities	860.374.093	408.342.328	165.354.437	118.416.495	29.769.425	971.624.006	2.553.880.784
Balance sheet long position	-	-	336.651.294	267.139.616	166.789.302	-	770.580.212
Balance sheet short position	(91.303.481)	(207.610.857)	-	-	-	(471.665.874)	(770.580.212)
Off-balance sheet long position	-	-	12.732.735	-	-	-	12.732.735
Off-balance sheet short position	(19.443.100)	(4.469.149)	-	(40.130)	(3.422.888)	-	(27.375.267)
Total position	(110.746.581)	(212.080.006)	349.384.029	267.099.486	163.366.414	(471.665.874)	(14.642.532)

(1) Expected credit losses are presented in the "Non-interest bearing" column of the relevant financial item.

(2) Non-performing loans are presented in the "Non-interest bearing" column after being offset by expected credit losses.

(3) Shareholders' equity is presented under the "Non-interest bearing".

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4.2. Average interest rates for monetary financial instruments:

The following average interest rates of the Group are calculated by weighting the rates with their principal amounts outstanding as of the balance sheet date.

Current Period	EUR	USD	Yen	TL
	%	%	%	%
Assets				
Cash (cash in vault, effectives, cash in transit, cheques purchased) and balances with the CBRT ⁽¹⁾	-	-	-	36,31
Banks	3,50	1,24	-	44,19
Financial assets measured at fair value through profit or loss	4,03	5,00	-	-
Money markets receivables	-	-	-	-
Financial assets measured at fair value through other comprehensive income	4,22	6,37	-	34,33
Loans	6,59	8,10	-	48,56
Financial assets measured at amortised cost	3,17	6,41	-	27,51
Liabilities				
Bank deposits ⁽²⁾	0,32	-	-	6,52
Other deposits ⁽²⁾	0,92	1,25	-	29,41
Money markets payables	-	3,25	-	35,07
Miscellaneous payables	-	-	-	-
Marketable securities issued	3,83	6,88	-	42,63
Funds borrowed from other financial institutions	3,79	5,26	-	37,33

Prior Period	EUR	USD	Yen	TL
	%	%	%	%
Assets				
Cash (cash in vault, effectives, cash in transit, cheques purchased) and balances with the CBRT ⁽¹⁾	-	-	-	34,79
Banks	3,60	2,36	-	48,26
Financial assets measured at fair value through profit or loss	3,65	5,12	-	-
Money markets receivables	-	-	-	-
Financial assets measured at fair value through other comprehensive income	4,68	6,24	-	36,24
Loans	6,69	8,23	-	49,44
Financial assets measured at amortised cost	3,56	6,48	-	34,85
Liabilities				
Bank deposits ⁽²⁾	0,25	2,99	-	45,26
Other deposits ⁽²⁾	0,90	1,16	-	32,62
Money markets payables	3,55	3,63	-	41,81
Miscellaneous payables	-	-	-	-
Marketable securities issued	4,53	7,04	-	50,16
Funds borrowed from other financial institutions	5,05	6,45	-	44,92

(1) In accordance with the CBRT's article dated February 5, 2024 and numbered 198, interest rates were taken into account that applied to some of the required reserves established in TL, in accordance with the conditions specified in the instruction.

(2) Demand deposit balances are included in average interest rate calculation.

5. Explanations on share certificates position risk from banking book:

None.

6. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio:

Liquidity risk is defined as risk of unexpected loss to be occurred or Group to have difficulties in raising funds while meeting maturing liabilities. Liquidity management is daily monitored in the Bank under Treasury Management and Risk Management. The liquidity policy of the Group is approved by the Bank's Board of Directors. Treasury Management is responsible for carrying out transactions which are appropriate to Bank's policy, monitoring of liquidity position and submitting necessary reports to executives. Treasury management contributes to determine strategies and operating actions for the management of the liquidity position in addition to prepare funding plan and contingency funding plan of the Bank. Liquidity risk is evaluated with liquidity gap analysis, liquidity stress tests and supplementary precautions/measurements. Liquidity Gap analysis are performed for two different periods as short-term and long-term. Going concern scenario and structural positions are reported monthly. This reporting constitutes the basis of monitoring and management of liquidity position.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

The Parent Bank does not function as a central funding institution in its relations with its subsidiaries. Intra-group liquidity management and funding strategies are limited with related legal boundaries and monitored regularly via various reports. Intraday liquidity is also monitored closely by the bank in its best effort.

The Parent Bank issues an annual funding plan in order to sustain funding in a consistent and balanced way. Funding plan have to be updated at least annually and approved by the Executive Committee since it is complied with budgeting process and risk appetite frameworks. The primary purpose of the funding plan is to provide a reliable balance between assets and liabilities.

Both short-term liquidity and medium/long-term (structural) liquidity measurement and reporting for all types of currencies are periodically made in Bank and its subsidiaries. There are limits which are predetermined and approved by the Board of Directors on the basis of all major currencies for each period.

The Parent Bank mainly uses derivative transactions as managing liquidity risk and monitors cash inflow and outflow periods in the framework of funding plan balancing the distribution among currencies.

The Parent Bank aims to reduce the risks to the lowest level if required via measuring possible risks in liquidity with stress tests. Stress tests make it possible for the Bank to reinterpret analysis of its liquidity position according to scenarios depending on possible cases and tail risks except for crisis situations. Liquidity Stress Test methodology makes a similar approach with Liquidity Coverage Ratio ("LCR") template and hence allows the overview of the results in line with Basel approaches. The Parent Bank applies and reports liquidity stress tests consisting of different scenarios and maturity segments both on unconsolidated and consolidated level and the results are compared with both liquidity stress tests and other liquidity limit and trigger levels set, with different frequencies (weekly, monthly etc.) according to the scenarios.

"Liquidity Contingency Plan" is applied if the Parent Bank needs more liquidity than its daily liquidity need because of possible financial events in future. Duties and responsibilities are defined in detail in the aforementioned plan. Both the liquidity policy and liquidity contingency policy are in line with BRSA best practice documents on liquidity risk management. The abovementioned policies and the thresholds (limits etc.) covered within liquidity risk management framework are updated and approved at least annually.

Funding sources of the Group mainly consist of deposits which constitute 54% of total liabilities of the Bank (December 31, 2024 – 54%) and also include repo, secured loans, syndication, securitization, bond/security issuance and other instruments including subordinated loans and borrowings.

The Parent Bank calculates and reports the LCR in full compliance with the regulations. LCR is a metric measuring the adequacy of unencumbered free liquid assets owned by banks (called high quality liquid assets) to meet expected net cash outflows over the next 30 days. The metric is an important Basel regulation that measures short-term liquidity and is closely monitored in the Bank. In addition to LCR, the Bank has also measures the Net Stable Funding Rate (NSFR), which is considered another complementary element and provides another important medium / long-term liquidity risk measurement. In accordance with the Regulation on Calculation of Banks' Net Stable Funding Ratio, published in the Official Gazette dated May 26, 2023 and numbered 32202, the relevant metric has started to be followed up within the framework of legal regulations. These two metrics are also included within the Risk Appetite Indicators and closely monitored at the Bank.

High quality liquid assets mentioned in LCR calculation consist of cash, effective money, CBRT accounts and reserves and government bonds issued by Ministry of Treasury and Finance of the Republic of Türkiye treated as high quality liquid assets.

Cash outflows from derivative transactions in LCR calculation are based on inclusion of net cash flows with maturity of 30 days in the calculation. Additionally, transactions having a margin possibility are included in LCR calculation by taking the largest outflow amount according to the negative values of net margin flows realized in the last 24 months in respect of 30 days period or for liability into consideration as cash outflow.

Secured funding consists of repo and other secured borrowings. A large part of securities which are subject to the aforementioned funding transactions consist of Sovereign Bonds issued by Ministry of Treasury and Finance of the Republic of Türkiye and transactions are carried out in both CBRT market and interbank market.

The Parent Bank manages all the transactions made before its foreign branches and partnership in the framework of central bank, markets and related legislation of the country in which the institutions are located. Legal lending limits and high limit transactions are closely monitored in this framework.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

All cash inflow and outflow items related to liquidity profile of the Bank are included in LCR tables below for the last three months.

Current Period	Unweighted Amounts ⁽¹⁾		Weighted Amounts ⁽¹⁾	
	TL+FC	FC	TL+FC	FC
High Quality Liquid Assets				
High Quality Liquid Assets			678.669.877	328.407.615
Cash Outflows				
Retail and Small Business Customers Deposits	1.136.951.167	465.166.131	95.695.961	45.872.439
Stable deposits	359.983.105	12.883.494	17.999.155	644.175
Less stable deposits	776.968.062	452.282.637	77.696.806	45.228.264
Unsecured Funding other than Retail and Small Business Customers Deposits	704.715.222	289.296.012	438.551.474	156.618.072
Operational deposits	-	-	-	-
Non-Operational deposits	515.816.989	261.178.708	280.891.740	128.500.768
Other Unsecured funding	188.898.233	28.117.304	157.659.734	28.117.304
Secured funding			3.363.981	-
Other Cash Outflows	2.772.015	8.068.700	2.772.015	8.068.700
Liquidity needs related to derivatives and market valuation changes on derivatives transactions	2.772.015	8.068.700	2.772.015	8.068.700
Debts related to the structured financial products	-	-	-	-
Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	710.546.129	324.135.419	35.527.306	16.206.771
Other irrevocable or conditionally revocable commitments	2.049.544.087	136.554.503	138.247.895	31.605.498
Total Cash Outflows			714.158.632	258.371.480
Cash Inflows				
Secured Lending Transactions	-	-	-	-
Unsecured Lending Transactions	261.177.391	75.048.982	170.685.146	61.018.884
Other contractual cash inflows	2.354.898	90.715.034	2.354.898	90.715.034
Total Cash Inflows	263.532.289	165.764.016	173.040.044	151.733.918
Total High Quality Liquid Assets			678.669.877	328.407.615
Total Net Cash Outflows			541.118.588	106.637.562
Liquidity Coverage Ratio (%)			125,42	307,97

(1) Simple arithmetic averages of monthly consolidated liquidity coverage ratios for the last three months are used.

Foreign currency and total liquidity coverage ratios for the last three months of current period are presented in the table below.

Current Period	TL+FC (%)	FC (%)
July 2025	126,64	235,67
August 2025	123,22	295,98
September 2025	126,69	495,17

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Prior Period	Unweighted Amounts ⁽¹⁾		Weighted Amounts ⁽¹⁾	
	TL+FC	FC	TL+FC	FC
High Quality Liquid Assets				
High Quality Liquid Assets			480.626.520	217.794.298
Cash Outflows				
Retail and Small Business Customers Deposits	879.738.869	323.267.253	77.442.272	31.846.705
Stable deposits	210.632.311	9.600.404	10.531.616	480.020
Less stable deposits	669.106.558	313.666.849	66.910.656	31.366.685
Unsecured Funding other than Retail and Small Business Customers Deposits	502.795.063	194.419.196	296.660.503	108.388.122
Operational deposits	-	-	-	-
Non-Operational deposits	348.043.952	151.402.291	164.354.764	65.371.217
Other Unsecured funding	154.751.111	43.016.905	132.305.739	43.016.905
Secured funding			2.652.388	-
Other Cash Outflows	2.656.236	3.481.738	2.656.236	3.481.738
Liquidity needs related to derivatives and market valuation changes on derivatives transactions	2.656.236	3.481.738	2.656.236	3.481.738
Debts related to the structured financial products	-	-	-	-
Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	541.055.991	253.067.717	27.052.800	12.653.386
Other irrevocable or conditionally revocable commitments	1.451.888.252	91.296.553	103.575.707	22.496.322
Total Cash Outflows			510.039.906	178.866.273
Cash Inflows				
Secured Lending Transactions	-	-	-	-
Unsecured Lending Transactions	206.676.452	57.232.763	132.056.484	47.150.249
Other contractual cash inflows	1.921.671	35.142.515	1.921.671	35.142.515
Total Cash Inflows	208.598.123	92.375.278	133.978.155	82.292.764
Total High Quality Liquid Assets			480.626.520	217.794.298
Total Net Cash Outflows			376.061.751	96.573.509
Liquidity Coverage Ratio (%)			127,81	225,52

(1) Simple arithmetic averages of monthly consolidated liquidity coverage ratios for the last three months are used.

Foreign currency and total liquidity coverage ratios for the last three months of prior period are presented in the table below.

Prior Period	TL+FC (%)	FC (%)
October 2024	127,86	207,86
November 2024	124,67	210,11
December 2024	131,39	285,28

With the framework of the regulation, NSFR is closely monitored and reported on monthly and three-month average basis. NSFR is defined as the amount of available stable funding relative to the amount of required stable funding. In addition to the Group's capital available stable funding mainly consists of retail and corporate deposits and other borrowings which are taken into account at different rates in accordance with the regulation. Required stable funding is calculated by the amount of receivables categorized by the counterparty type, residual maturity and encumbrance status. Within this framework, the required stable fund amount refers to the portion of the Group's on-balance sheet assets and off-balance sheet liabilities that expected to be refunded. In accordance with the regulation, the three-month simple arithmetic average of the calculated NSFR for the periods of March, June, September and December cannot be less than 100%.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Three-month simple arithmetic mean as of most recent quarter is 118,90%. The ratio and main items constituting the Group's NSFR as of most recent period shown in the table below.

Compared to current and prior period NSFR, the change is primarily due to changes in the amount and maturity structure of loans and deposits.

		Unweighted Amount According to Residual Maturity				Total Weighted Amount
			Residual maturity of less than 6 months	Residual maturity of six months and longer but less	Residual maturity of one year or more	
Current period		Non Maturity				
Available stable funding						
1	Capital Instruments	284.557.329	-	-	94.190.300	378.747.629
2	Tier 1 Capital and Tier 2 Capital	284.557.329	-	-	94.190.300	378.747.629
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	559.450.616	589.340.437	-	-	1.051.182.242
5	Stable Deposits	171.136.570	174.269.300	-	-	328.135.577
6	Less Stable Deposits	388.314.046	415.071.137	-	-	723.046.665
7	Other Obligations	108.230.036	1.163.597.094	238.919.660	255.973.070	631.237.168
8	Operational deposits	-	-	-	-	-
9	Other obligations	108.230.036	1.163.597.094	238.919.660	255.973.070	631.237.168
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	-		(18.118.154)		-
12	Derivative liabilities			(18.271.897)		
13	All other liabilities not included in the above categories	-	153.743	-	-	-
14	Available stable funding					2.061.167.039
Required stable funding						
15	High Quality Liquid Assets					106.534.070
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	-	1.195.334.363	265.812.946	457.937.843	1.070.817.258
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	129.435.989	14.518.977	6.496.045	33.170.932
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	-	1.063.424.431	250.192.527	438.109.969	1.027.941.802
21	Loans with a risk weight of less than or equal to 35%	-	-	-	2.440.772	1.586.502
22	Residential mortgages	-	851.913	777.099	8.137.651	5.289.473
23	Residential mortgages with a risk weight of less than or equal to 35%	-	851.913	777.099	8.137.651	5.289.473
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	1.622.030	324.343	5.194.178	4.415.051
25	Assets equivalent to interconnected liabilities					
26	Other Assets	408.656.253		30.519.398		437.952.025
27	Physical traded commodities, including gold	8.157.507				6.933.881
28	Initial margin posted or given guarantee fund to central counterparty			-		-
29	Derivative Assets			30.519.398		30.519.398
30	Derivative Liabilities before the deduction of the variation margin			-		-
31	Other Assets not included above	400.498.746	-	-	-	400.498.746
32	Off-balance sheet commitments		2.871.570.162	-	-	143.578.508
33	Total Required stable funding					1.758.881.861
34	Net Stable Funding Ratio (%)					117,19

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Three-month simple arithmetic mean as of most recent quarter is 117,30%. The ratio and main items constituting the Group's NSFR as of previous period shown in the table below.

		Unweighted Amount According to Residual Maturity				Total Weighted Amount
		Non Maturity	Residual maturity of less than 6 months	Residual maturity of six months and longer but less	Residual maturity of one year or more	
Prior period						
Available stable funding						
1	Capital Instruments	229.365.172	-	-	59.012.495	288.377.667
2	Tier 1 Capital and Tier 2 Capital	229.365.172	-	-	59.012.495	288.377.667
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	422.220.211	464.696.409	13.605.963	11.992.097	833.126.709
5	Stable Deposits	118.650.771	118.619.348	-	-	225.406.613
6	Less Stable Deposits	303.569.440	346.077.061	13.605.963	11.992.097	607.720.096
7	Other Obligations	89.876.878	1.003.005.997	110.791.874	171.625.129	450.665.751
8	Operational deposits	-	-	-	-	-
9	Other obligations	89.876.878	1.003.005.997	110.791.874	171.625.129	450.665.751
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	-	(26.401.019)		-	
12	Derivative liabilities		(26.642.791)			
13	All other liabilities not included in the above categories	-	241.772	-	-	-
14	Available stable funding					1.572.170.127
Required stable funding						
15	High Quality Liquid Assets					163.264.183
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	-	890.061.738	205.485.715	333.183.962	789.629.075
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	-	-	-	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	-	94.850.971	10.382.797	3.162.179	22.581.223
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	-	787.389.226	192.259.203	315.349.617	755.507.024
21	Loans with a risk weight of less than or equal to 35%	-	-	-	3.625.846	2.356.800
22	Residential mortgages	-	880.335	554.875	4.652.564	3.024.166
23	Residential mortgages with a risk weight of less than or equal to 35%	-	880.335	554.875	4.652.564	3.024.166
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	6.941.206	2.288.840	10.019.602	8.516.662
25	Assets equivalent to interconnected liabilities					
26	Other Assets	286.976.429	37.698.776		324.015.587	
27	Physical traded commodities, including gold	4.397.452				3.737.834
28	Initial margin posted or given guarantee fund to central counterparty		-		-	
29	Derivative Assets		36.125.762		36.125.762	
30	Derivative Liabilities before the deduction of the variation margin		1.573.014		1.573.014	
31	Other Assets not included above	282.578.977	-	-	-	282.578.977
32	Off-balance sheet commitments		2.000.920.141	-	-	100.046.007
33	Total Required stable funding					1.376.954.852
34	Net Stable Funding Ratio (%)					114,18

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Breakdown of assets and liabilities according to their remaining maturities:

Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Unclassified	Total
Assets⁽¹⁾								
Cash (cash in vault, effectives, cash in transit, cheques purchased) and Balances with the CBRT	291.974.008	281.335.700	-	-	-	-	(146.692)	573.163.016
Banks	39.775.055	7.557.640	16.663.393	24.490.370	4.729.500	-	(135.849)	93.080.109
Financial assets measured at fair value through profit or loss	2.697.521	42	-	5.665	51.182	221.459	1.046.111	4.021.980
Money markets receivables	-	-	-	-	-	-	-	-
Financial assets measured at fair value through other comprehensive income	-	78.122	169.782	10.559.019	107.614.507	72.502.296	311.761	191.235.487
Loans ⁽²⁾	-	539.451.277	212.737.722	554.590.605	395.181.863	72.097.113	(2.401.477)	1.771.657.103
Financial assets measured at amortised cost	-	793.078	1.293.485	12.366.765	282.896.384	106.953.586	(122.072)	404.181.226
Other assets	176.832.416	6.660.279	9.091.539	6.619.324	6.810.583	2.742.626	101.463.844	310.220.611
Total assets	511.279.000	835.876.138	239.955.921	608.631.748	797.284.019	254.517.080	100.015.626	3.347.559.532
Liabilities								
Bank deposits	3.816.993	381.205	1.926.928	8.658.939	577.779	-	-	15.361.844
Other deposits	802.168.017	802.399.055	122.117.253	39.877.857	11.859.357	1.249.777	-	1.779.671.316
Funds borrowed from other financial institutions	-	31.030.471	85.020.872	212.119.751	44.588.255	2.466.043	-	375.225.392
Money markets payables	-	212.558.150	8.144.070	124.901	-	-	-	220.827.121
Marketable securities issued	-	4.855.509	18.766.588	108.442.248	122.857.615	8.721.616	-	263.643.576
Miscellaneous payables	303.686	141.249.457	8.172.856	6.926.078	-	-	2.088.673	158.740.750
Other liabilities ⁽³⁾	50.426.285	3.586.091	18.664.058	13.041.977	70.289.243	104.021.085	274.060.794	534.089.533
Total liabilities	856.714.981	1.196.059.938	262.812.625	389.191.751	250.172.249	116.458.521	276.149.467	3.347.559.532
Net liquidity gap	(345.435.981)	(360.183.800)	(22.856.704)	219.439.997	547.111.770	138.058.559	(176.133.841)	-
Net Off-Balance Sheet Position	-	4.946.904	(8.250.747)	(20.867.081)	(683.090)	5.080.901	-	(19.773.113)
Derivative Financial Assets	-	369.474.576	224.391.697	428.412.520	256.366.879	111.795.026	-	1.390.440.698
Derivative Financial Liabilities	-	364.527.672	232.642.444	449.279.601	257.049.969	106.714.125	-	1.410.213.811
Non-Cash Loans	-	30.506.411	77.366.651	347.482.864	116.187.383	14.625.339	156.244.623	742.413.271
Prior Period								
Total assets	374.347.417	637.760.873	175.366.963	457.423.438	561.777.556	249.637.232	97.567.305	2.553.880.784
Total liabilities	629.570.328	960.867.151	246.460.288	256.862.602	174.064.042	79.217.078	206.839.295	2.553.880.784
Net liquidity gap	(255.222.911)	(323.106.278)	(71.093.325)	200.560.836	387.713.514	170.420.154	(109.271.990)	-
Net Off-Balance Sheet Position	-	(1.320.077)	(7.857.248)	(9.380.911)	(311.501)	4.227.205	-	(14.642.532)
Derivative Financial Assets	-	185.585.459	163.391.329	208.688.167	193.885.987	87.790.730	-	839.341.672
Derivative Financial Liabilities	-	186.905.536	171.248.577	218.069.078	194.197.488	83.563.525	-	853.984.204
Non-Cash Loans	-	21.352.704	60.785.658	253.704.604	83.881.100	14.672.954	115.011.624	549.408.644

(1) Expected credit losses are presented in the "Unclassified" column of the relevant financial item.

(2) Non-performing loans are presented in the "Unclassified" column after being offset by expected credit losses.

(3) Shareholders' equity is presented in the "Unclassified" column.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

7. Explanations on consolidated leverage ratio:

The main reason for decrease in leverage ratio for the current period is the increase in total risk amount.

The summary information for the comparison of total assets in consolidated financials prepared in accordance with TAS and total exposures:

	Current Period⁽²⁾	Prior Period⁽²⁾
1 Total assets in the consolidated financial statements prepared in accordance with TAS ⁽¹⁾	3.221.454.898	2.486.950.762
2 Differences between the total assets in the consolidated financial statements prepared in accordance with TAS and the total assets in the consolidated financial statements prepared in accordance with Communiqué on Preparation of Consolidated Financial Statements of the Banks	19.542.632	14.196.554
3 Differences between the balances of derivative financial instruments and the credit derivatives in the consolidated financial statements prepared in accordance with the Communiqué on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	9.490.923	7.708.267
4 Differences between the balances of securities financing transactions in the consolidated financial statements prepared in accordance with the Communiqué on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	(206.386.005)	(188.756.915)
5 Differences between off- balance sheet items in the consolidated financial statements prepared in accordance with the Communiqué on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	(75.118.271)	(66.661.674)
6 Other differences in the consolidated financial statements prepared in accordance with the Communiqué on Preparation of Consolidated Financial Statements of the Banks and their risk exposures	227.199.765	209.085.122
7 Total Risks	6.239.254.207	4.566.167.989

(1) The consolidated financial statements prepared in accordance with the sixth paragraph of the Article 5 in the Communiqué on Preparation of Consolidated Financial Statements of the Banks.

(2) The arithmetic average of the last three months in the related periods.

	Current Period⁽¹⁾	Prior Period⁽¹⁾
On-Balance sheet exposures		
1 On-Balance sheet assets (Excluding derivative financial instruments and credit derivatives, including collaterals)	3.252.226.619	2.504.546.858
2 (Asset amounts deducted in determining Tier 1 capital)	(35.294.940)	(26.367.945)
3 Total on-Balance sheet exposures	3.216.931.679	2.478.178.913
Derivative financial instruments and credit derivatives		
4 Replacement cost of derivative financial instruments and credit derivatives	9.087.367	8.174.532
5 Potential credit risk of derivative financial instruments and credit derivatives	9.490.923	7.708.267
6 Total derivative financial instruments and credit derivatives exposure	18.578.290	15.882.799
Securities financing transaction exposure		
7 Total risk of gross securities financing transactions (excluding on-balance sheet exposure)	36.953.396	36.030.054
8 Agent transaction exposures	-	-
9 Total securities financing transaction exposures	36.953.396	36.030.054
Off-balance sheet items		
10 Off-balance sheet exposure at gross notional amount	3.041.909.113	2.102.737.897
11 (Adjustments for conversion to credit equivalent amounts)	(75.118.271)	(66.661.674)
12 Total risk of off-balance sheet items	2.966.790.842	2.036.076.223
Capital and total exposure		
13 Tier 1 capital	258.396.246	210.255.861
14 Total exposures	6.239.254.207	4.566.167.989
15 Leverage ratio (%)	4,14	4,61

(1) The arithmetic average of the last three months in the related periods.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

8. Explanations on hedge accounting:

The Group applies the following hedge accounting models:

- Fair value Hedge ("FVH")
- Cash Flow Hedge ("CFH")
- Net Investment Hedge ("NIH")

If the fair value of the hedging instrument within fair value hedge ("FVH") is positive it is classified under, "Derivative financial assets measured at fair value through profit or loss"; if the fair value is negative, it is classified under "Derivative financial liabilities measured at fair value through profit or loss".

If the fair value of the hedging instrument under hedge of cash flow hedge ("CFH") is positive, it is classified under "Derivative financial assets measured at fair value through other comprehensive income" "if the fair value is negative, it is classified under "Derivative financial liabilities measured at fair value through other comprehensive income".

Cross currency interest rate swaps and interest rate swaps are used as hedging instrument in FVH. Interest rate swaps, currency swaps and cross currency swaps are used as hedging instrument in CFH.

Contractual amounts and the fair values as at September 30, 2025 of these hedging instruments are presented in the table below:

Hedging instrument	Current Period			Prior Period		
	Notional ⁽¹⁾	Asset	Liability	Notional ⁽¹⁾	Asset	Liability
Interest rate swap / Currency swap / Cross currency interest rate swap (CFH)	22.213.744	1.576.912	25.090	19.113.208	2.385.837	-
Interest rate swap / Cross currency interest rate swap (FVH)	2.382.959	176.772	-	1.910.062	157.268	-
Total	24.596.703	1.753.684	25.090	21.023.270	2.543.105	-

(1) Only the "sell" legs of the related derivatives are presented with the addition of the "buy" legs of these derivatives amounting to TL 24.708.090 (December 31, 2024 - TL 21.023.269) the total notional of derivative financial assets amounting to TL 49.304.793 (December 31, 2024 - TL 42.046.539) is accounted for in off-balance sheet under "Hedging Derivative Financial Instruments" line item.

The fair valuation methodology of the derivatives presented in the above table is disclosed in detail in the accounting principles section of these financial statements in Section 3 Part 4.

8.1 Fair value hedge accounting:

The Group has hedged the possible fair value effects of changes in market interest rates and foreign exchange rates on some of its fixed rate foreign currency borrowings by using interest rate swaps, cross-currency interest rate swaps.

The impact of application of FVH accounting is summarized below;

Current Period					
Type of hedging instrument	Hedged item (asset and liability)	Nature of hedged risks	Fair value difference / adjustment of the hedged item ⁽¹⁾	Net fair value of the hedging instrument ⁽²⁾	
				Asset	Liability
Interest rate swaps	Loans	Fixed interest and changes in foreign exchange rate risk	(166.791)	176.772	-
					(7.735)

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Prior Period						
Type of hedging instrument	Hedged item (asset and liability)	Nature of hedged risks	Fair value difference / adjustment of the hedged item⁽¹⁾	Net fair value of the hedging instrument⁽²⁾		Net gain/(loss) recognised in the income statement (Derivative financial transactions gains/losses)
				Asset	Liability	
Interest rate swaps/ Cross currency interest rate swaps	Loans	Fixed interest and changes in foreign exchange rate risk	(143.162)	157.268	-	5.398

(1) The amount refers to the fair value of the hedged item calculated for some of fixed interest loan portfolios and foreign currency funds borrowed in accordance with hedge accounting effectiveness tests. The foreign exchange rate changes of foreign currency fundings and cross-currency swaps are reflected to the income statement in foreign exchange gains / losses line item.

(2) The amounts include the foreign exchange differences and net straight line interest accruals of the related derivatives.

At the inception date, the Group documents the relationship between the hedging instruments and hedged items required by the FVH accounting application in accordance with "TAS 39- Financial Instruments: Recognition and Measurement" and its own risk management policies and principles. Every individual relationship is approved and documented in the same methodology. In accordance with "TAS 39- Financial Instruments: Recognition and Measurement", the effectiveness tests of the relationships are performed in accordance with the Group's risk management policies. In the effectiveness tests, the fair values of the hedged item are calculated using the same assumptions used in calculation of fair values of the derivatives.

The effectiveness tests are performed prospectively and retrospectively on a monthly basis and the effectiveness of risk relationships are measured. At the inception date the effectiveness tests are performed prospectively. If the underlying hedge does not conform to the FVH accounting requirements (out of the 80% - 125% effectiveness range) or if the management voluntarily decides to discontinue the hedging relation, the adjustments made to the carrying value (amortized cost) of the hedged item are amortized with the straight line method and recognized in the profit or loss accounts within the remaining maturity. In addition if the hedging instrument is sold or closed before its maturity, the amount of the fair value adjustments of the hedged items are amortized to profit or loss accounts with the straight line method within the remaining maturity.

8.2 Cash flow hedge accounting:

The Group apply macro and micro cash flow hedge accounting in order to hedge its cash flow risk from floating interest rate liabilities. The hedging instruments are USD, EUR and TL interest rate swaps, currency swaps and cross currency swaps with floating receive, fixed pay legs, and the hedged item is the cash outflows due to financing of interests of repricing and exchange rate changes USD, EUR and TL deposits, lease receivables, borrowings and repos.

The impact of application of CFH accounting is summarized below:

Current Period						
Type of hedging instrument	Hedged item (asset and liability)	Nature of hedged risks	Net fair value of the hedging instrument		Net gain/(loss) recognized in hedging funds⁽¹⁾	Net gain/(loss) reclassified to equity⁽²⁾⁽³⁾
			Asset	Liability		
Interest rate swaps/ currency swaps/Cross currency interest rate swaps	Customer deposits, repos, lease receivables and borrowings	Cash flow risk due to the changes in the interest rates	1.576.912	25.090	1.627.526	(511.332)

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Prior Period						
Type of hedging instrument	Hedged item (asset and liability)	Nature of hedged risks	Net fair value of the hedging instrument		Net gain/(loss) recognized in hedging funds ⁽¹⁾	Net gain/(loss) reclassified to equity ⁽²⁾⁽³⁾
			Asset	Liability		
Interest rate swaps/ currency swaps/Cross currency interest rate swaps	Customer deposits, repos, lease receivables and borrowings	Cash flow risk due to the changes in the interest rates	2.385.837	-	2.138.858	(1.088.702)

(1) Includes deferred tax impact.

(2) Includes tax and foreign exchange differences.

(3) The ineffective portion of the mentioned hedging transaction is TL 119.281 gain (September 30, 2024 – TL 653.708 gain).

The Group documents the relationship between the hedging instruments and hedged items required by the CFH accounting application in accordance with “TAS 39 - Financial Instruments: Recognition and Measurement” and its own risk management policies and principles. Every individual relationship is approved and documented in the same way. In accordance with “TAS 39 - Financial Instruments: Recognition and Measurement”, the effectiveness tests of the relationships are performed in accordance with the Bank’s risk management policies.

The effectiveness tests are performed on a monthly basis and the effectiveness of risk relationships are measured. If the underlying hedge does not conform to the CFH accounting requirements (out of the 80% - 125% effectiveness range) or if the management voluntarily decides to discontinue the hedging relation or the hedging instrument is sold or closed before its maturity, the cumulative gain or loss on the hedging instrument that has been recognised in other comprehensive income from the period when the hedge was effective shall remain separately in equity until the forecast transaction occurs or is no longer expected to occur. When the hedged forecasted transactions are no longer expected to occur, the net cumulative gain or loss is reclassified from other comprehensive income to profit or loss.

8.3 Hedge From Foreign Net Investment Risk:

The Group hedges part of the currency translation risk of net investments in foreign operations through foreign currency borrowings. The Group’s Euro denominated borrowing is designated as a hedge of the net investment in the Group’s certain EUR denominated subsidiaries. The total amount of the borrowing designated as a hedge of the net investment at September 30, 2025 is EUR 726 million (December 31, 2024 - EUR 665 million).

9. Explanations on the activities carried out on behalf of others and fiduciary transactions:

The Group carries out trading, custody, management and consulting services on behalf of customers and on their account. The Group has no fiduciary transactions.

10. Explanations on consolidated operating segments:

The Group carries out its banking operations through three main business units:

- Retail Banking
- Corporate Banking
- Commercial and SME Banking.

The Parent Bank’s Retail Banking activities include card payment systems, individual, individual portfolio, blue class, private banking. Retail Banking products and services offered to customers include card payment systems, consumer loans (including general purpose loans, auto loans, mortgages), commercial installment loans, time and demand deposits, gold banking, investment accounts, life and non-life insurance products and payroll services. In addition, customers who receive their monthly salary/SSI payments through our bank are offered privileges covering various banking transactions. Card payment systems cover the management of products, services, campaigns for member merchants as well as the sales and activities for a variety of customer types. Crystal, Play, Adios and Taksitçi are the other card brands providing services for the different segments within the World brand, shopping and marketing platform of the Parent Bank. Through its Blue Class and Private Banking activities, the Bank serves high net worth customers and delivers investment products to this customer segment. Among the products and services offered to Private Banking customers are time deposit products, mutual funds, foreign exchange, gold and equity trading.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Also, personal art advisory, inheritance advisory, real estate advisory, tax advisory, education and philanthropic advisory are offered within the Private Banking and Wealth Management activities.

Corporate, Commercial and SME Banking segment is organized into three subgroups: Corporate Banking for large-scale, international and multinational companies and Commercial Banking for medium-sized enterprises and SME Banking for SME companies. Corporate and Commercial Banking, has a product range of working capital finance, trade finance, project finance, domestic and international non-cash loans such as letters of credit and letters of guarantee, cash management, internet banking, financial advisory and equity management advisory. SME Banking offer to customers SME loans and SME banking packages products.

The Group's widespread branch network and alternative distribution channels including ATMs, telephone banking, internet banking and mobile banking are utilized to serve customers in all segments. Foreign operations include the Group's banking operations in the Netherlands, Germany and Azerbaijan. Treasury, Asset – Liability Management and other operations, mainly consist of treasury management's results, operations of supporting business units and other unallocated transactions.

Major balance sheet and income statement items based on operating segments:

The below table is prepared in accordance with the Management Information System (MIS) data of the Bank.

Current Period	Retail banking	Corporate banking	Commercial and SME banking	Other foreign operations	Other domestic operations	Treasury, Asset-Liability Management and Other	Consolidation adjustments⁽¹⁾	Total operations of the Group
Operating income	85.501.227	13.394.514	44.270.172	4.769.034	13.973.567	10.163.006	(276.416)	171.795.104
Operating expenses	(50.943.111)	(2.252.202)	(16.158.600)	(1.966.355)	(3.450.876)	(51.936.797)	276.416	(126.431.525)
Net operating income / (expense)	34.558.116	11.142.312	28.111.572	2.802.679	10.522.691	(41.773.791)	-	45.363.579
Dividend income ⁽²⁾	-	-	-	-	-	334.370	-	334.370
Profit/loss from equity accounted subsidiaries ⁽²⁾	-	-	-	-	-	1.341.631	-	1.341.631
Profit/loss before tax	34.558.116	11.142.312	28.111.572	2.802.679	10.522.691	(40.097.790)	-	47.039.580
Tax expense ⁽²⁾	-	-	-	-	-	(9.227.263)	-	(9.227.263)
Net period profit/loss	34.558.116	11.142.312	28.111.572	2.802.679	10.522.691	(49.325.053)	-	37.812.317
Minority interest (-)	-	-	-	-	-	(2.450)	-	(2.450)
Group profit/loss	34.558.116	11.142.312	28.111.572	2.802.679	10.522.691	(49.327.503)	-	37.809.867
Segment assets	738.040.850	288.332.540	492.625.919	226.128.663	158.140.995	1.443.488.400	(12.910.370)	3.333.846.997
Investments in associates, subsidiaries and joint ventures	-	-	-	-	-	13.712.535	-	13.712.535
Total assets	738.040.850	288.332.540	492.625.919	226.128.663	158.140.995	1.457.200.935	(12.910.370)	3.347.559.532
Segment liabilities	1.086.001.025	124.020.625	280.574.292	187.561.542	132.129.749	1.308.888.015	(12.910.370)	3.106.264.878
Shareholders' equity	-	-	-	-	-	241.294.654	-	241.294.654
Total liabilities	1.086.001.025	124.020.625	280.574.292	187.561.542	132.129.749	1.550.182.669	(12.910.370)	3.347.559.532

Prior Period⁽³⁾	Retail banking	Corporate banking	Commercial and SME banking	Other foreign operations	Other domestic operations	Treasury, Asset-Liability Management and Other	Consolidation adjustments⁽¹⁾	Total operations of the Group
Operating income	60.435.362	10.322.046	38.909.584	3.903.014	10.211.613	(15.866.659)	(160.785)	107.754.175
Operating expenses	(35.238.906)	1.821.650	(5.893.541)	(1.072.625)	(2.380.748)	(41.240.783)	160.785	(83.844.168)
Net operating income / (expense)	25.196.456	12.143.696	33.016.043	2.830.389	7.830.865	(57.107.442)	-	23.910.007
Dividend income ⁽²⁾	-	-	-	-	-	106.216	-	106.216
Profit/loss from equity accounted subsidiaries ⁽²⁾	-	-	-	-	-	1.152.667	-	1.152.667
Profit/loss before tax	25.196.456	12.143.696	33.016.043	2.830.389	7.830.865	(55.848.559)	-	25.168.890
Tax expense ⁽²⁾	-	-	-	-	-	(2.761.878)	-	(2.761.878)
Net period profit/loss	25.196.456	12.143.696	33.016.043	2.830.389	7.830.865	(58.610.437)	-	22.407.012
Minority interest (-)	-	-	-	-	-	(1.598)	-	(1.598)
Group profit/loss	25.196.456	12.143.696	33.016.043	2.830.389	7.830.865	(58.612.035)	-	22.405.414
Segment assets	537.745.837	223.352.741	385.324.156	142.901.231	87.174.684	1.178.837.704	(10.853.019)	2.544.483.334
Investments in associates, subsidiaries and joint ventures	-	-	-	-	-	9.397.450	-	9.397.450
Total assets	537.745.837	223.352.741	385.324.156	142.901.231	87.174.684	1.188.235.154	(10.853.019)	2.553.880.784
Segment liabilities	828.940.954	127.143.741	250.655.068	115.990.556	68.147.950	981.041.988	(10.853.019)	2.361.067.238
Shareholders' equity	-	-	-	-	-	192.813.546	-	192.813.546
Total liabilities	828.940.954	127.143.741	250.655.068	115.990.556	68.147.950	1.173.855.534	(10.853.019)	2.553.880.784

(1) Consolidation adjustments include transactions with subsidiaries and investments consolidated in these financial statements.

(2) Related items expenses have not been distributed based on operating segments and have been presented under "Treasury, Asset-Liability Management and Other".

(3) Income statements items presents the balances as of September 30, 2024.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section Five - Explanations and notes related to consolidated financial statements**1. Explanations and notes related to consolidated assets:****1.1. Information related to cash and the account of the Central Bank:****1.1.1. Information on cash and the account of the CBRT:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash	7.216.693	21.407.447	5.667.508	15.576.820
The CBRT ⁽¹⁾	259.698.748	227.553.913	204.554.231	162.373.691
Other	-	57.432.907	-	27.343.962
Total	266.915.441	306.394.267	210.221.739	205.294.473

(1) The balance of gold amounting to TL 56.744.923 is accounted for under the Central Bank foreign currency account (December 31, 2024 – TL 29.862.248).

1.1.2. Information on the account of the CBRT:

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted demand amount ⁽¹⁾	128.040.777	96.364.826	143.217.836	66.730.541
Unrestricted time amount	52.058.500	-	-	-
Restricted time amount	-	-	-	-
Reserve requirement ⁽²⁾	79.599.471	131.189.087	61.336.395	95.643.150
Total	259.698.748	227.553.913	204.554.231	162.373.691

(1) The TL reserve requirement has been classified in "Central Bank Demand Unrestricted Account" based on the correspondence with BRSA letter as of January 3, 2008.

(2) The Group keeps TL, USD, EUR and Gold reserve deposits for its TL and FX liabilities at Central Bank accounts in accordance with the legislation of the Central Bank numbered 2013/15, "Decree on Reserve Deposits".

1.2. Information on financial assets measured at fair value through profit or loss:

The Group does not have financial assets measured at fair value through profit or loss subject to repo transactions and given as collateral/blocked (December 31, 2024 - None).

1.3. Information on derivative financial assets:**1.3.1. Positive differences related to derivative financial assets held for trading:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward transactions	1.346.088	252.787	634.054	431.244
Swap transactions	9.087.885	6.767.696	4.624.581	8.080.939
Futures transactions	125.619	-	180.556	-
Options	219.209	575.946	198.479	101.947
Other	-	-	-	-
Total	10.778.801	7.596.429	5.637.670	8.614.130

1.3.2. Positive differences related to derivative financial assets held for hedging:

	Current Period		Prior Period	
	TL	FC	TL	FC
Fair value hedges ⁽¹⁾	-	176.772	-	157.268
Cash flow hedges ⁽¹⁾	72.521	1.504.391	544.323	1.841.514
Hedges for investments made in foreign countries	-	-	-	-
Total	72.521	1.681.163	544.323	1.998.782

(1) Explained in Note 8 of section 4.

1.4. Information on banks:**1.4.1. Information on banks:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic	26.996.086	24.671.148	9.320.887	21.066.090
Foreign	429.918	41.118.806	81.897	33.277.225
Headquarters and foreign branches	-	-	-	-
Total	27.426.004	65.789.954	9.402.784	54.343.315

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.4.2. Information on money markets receivables:

As of September 30, 2025 the Group has no money markets receivables (December 31, 2024 – None).

1.5. Information on financial assets at fair value through other comprehensive income which are subject to repurchase agreements and given as collateral / blocked:

As of September 30, 2025 financial assets measured at fair value through other comprehensive income given as repo transactions amounting to TL 75.521.605 (December 31, 2024 – TL 48.049.321). The securities subject to collateral/blocked are TL 14.869.603 (December 31, 2024 - TL 29.478.473).

1.6. Information on financial assets at fair value through other comprehensive income:

	Current Period	Prior Period
Debt securities	197.023.497	140.572.120
Quoted on stock exchange	197.016.998	140.566.495
Not quoted	6.499	5.625
Share certificates	350.700	272.695
Quoted on stock exchange	5.854	4.980
Not quoted	344.846	267.715
Impairment (-) ⁽¹⁾	6.138.710	7.155.303
Total	191.235.487	133.689.512

(1) Includes the negative differences between the acquisition cost and the market price, related to the securities portfolio.

1.7. Explanations on loans:**1.7.1. Information on all types of loans or advance balances given to shareholders and employees of the Group:**

	Current Period		Prior Period	
	Cash	Non-cash	Cash	Non-cash
Direct loans granted to shareholders	-	-	-	-
Corporate shareholders	-	-	-	-
Real person shareholders	-	-	-	-
Indirect loans granted to shareholders	16.147	471.776	19.895	629.218
Loans granted to employees	2.227.233	4.296	1.367.797	4.888
Total	2.243.380	476.072	1.387.692	634.106

1.7.2. Information on the first and second group loans and other receivables and loans and other receivables that have been restructured or rescheduled:

		Loans under close monitoring		
		Not under the scope of restructuring	Loans under restructuring	
			Modifications on agreement conditions	Refinancing
Cash Loans	Standard Loans			
Non-specialised loans	1.486.067.686	76.921.598	10.596.432	115.336.807
Loans given to enterprises	369.058.121	14.378.612	10.340.463	66.480.601
Export loans	228.627.878	7.261.225	186.604	601.561
Import loans	-	-	-	-
Loans given to financial sector	30.611.481	-	-	-
Consumer loans	263.188.655	18.538.880	26.270	15.439.035
Credit cards	393.923.369	27.797.484	-	21.975.420
Other	200.658.182	8.945.397	43.095	10.840.190
Specialised loans	-	-	-	-
Other receivables	82.185.491	2.950.566	-	-
Total	1.568.253.177	79.872.164	10.596.432	115.336.807

	Standard loans	Loans under close monitoring
12-month provisions for expected credit losses	7.312.524	-
Significant increase in credit risk	-	20.230.455
Total	7.312.524	20.230.455

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.7.3. Information on consumer loans, individual credit cards, personnel loans and personnel credit cards:

	Short-term	Medium and long-term	Total
Consumer loans-TL	61.534.447	119.979.318	181.513.765
Real estate loans	20.808	25.570.276	25.591.084
Automotive loans	4.578.939	4.792.812	9.371.751
Consumer loans	56.934.700	89.616.230	146.550.930
Other	-	-	-
Consumer loans-FC indexed	-	28.517	28.517
Real estate loans	-	28.517	28.517
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
Consumer loans-FC	162.475	3.209.937	3.372.412
Real estate loans	7.041	1.274.011	1.281.052
Automotive loans	-	-	-
Consumer loans	88.594	1.766.047	1.854.641
Other	66.840	169.879	236.719
Individual credit cards-TL	366.925.187	21.790.761	388.715.948
With installments	149.221.785	21.135.782	170.357.567
Without installments	217.703.402	654.979	218.358.381
Individual credit cards-FC	1.417.683	217.294	1.634.977
With installments	27.289	187.312	214.601
Without installments	1.390.394	29.982	1.420.376
Personnel loans-TL	505.506	555.510	1.061.016
Real estate loans	-	1.338	1.338
Automotive loans	5.702	2.879	8.581
Consumer loans	499.804	551.293	1.051.097
Other	-	-	-
Personnel loans-FC indexed	-	-	-
Real estate loans	-	-	-
Automotive loans	-	-	-
Consumer loans	-	-	-
Other	-	-	-
Personnel loans-FC	2.622	231.305	233.927
Real estate loans	825	152.496	153.321
Automotive loans	-	-	-
Consumer loans	1.797	78.809	80.606
Other	-	-	-
Personnel credit cards-TL	791.566	9.238	800.804
With installments	334.564	9.238	343.802
Without installments	457.002	-	457.002
Personnel credit cards-FC	11.960	971	12.931
With installments	1.845	971	2.816
Without installments	10.115	-	10.115
Credit deposit account-TL (Real Person)⁽¹⁾	110.902.094	80.963	110.983.057
Credit deposit account-FC (Real Person)	146	-	146
Total	542.253.686	146.103.814	688.357.500

(1) TL 118.555 of the credit deposit account belongs to the loans used by personnel.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.7.4. Information on installment based commercial loans and corporate credit cards:

	Short-term	Medium and long-term	Total
Commercial installments loans-TL	9.934.344	127.425.692	137.360.036
Business loans	-	1.256.882	1.256.882
Automotive loans	1.532.445	26.862.996	28.395.441
Consumer loans	8.401.899	99.305.814	107.707.713
Commercial installments loans-FC indexed	-	-	-
Business loans	-	-	-
Automotive loans	-	-	-
Consumer loans	-	-	-
Corporate credit cards-TL	52.110.649	385.422	52.496.071
With installment	17.306.625	382.324	17.688.949
Without installment	34.804.024	3.098	34.807.122
Corporate credit cards-FC	35.504	38	35.542
With installment	-	-	-
Without installment	35.504	38	35.542
Credit deposit account-TL (legal person)	19.141.864	159	19.142.023
Total	81.222.361	127.811.311	209.033.672

1.7.5. Distribution of domestic and foreign loans⁽¹⁾:

Distribution has been disclosed based on the location where the customers operate:

	Current Period	Prior Period
Domestic loans	1.693.700.856	1.273.973.963
Foreign loans	80.357.724	53.894.495
Total	1.774.058.580	1.327.868.458

(1) Non-performing loans are not included.

1.7.6. Loans granted to associates and subsidiaries:

	Current Period	Prior Period
Direct loans granted to associates and subsidiaries	403.786	777.318
Indirect loans granted to associates and subsidiaries	-	-
Total	403.786	777.318

1.7.7. Information on credit-impaired (Stage 3):

	Current Period	Prior Period
Loans and other receivables with limited collectability	5.380.242	6.175.464
Loans and other receivables with doubtful collectability	11.457.335	10.317.828
Uncollectible loans and other receivables	17.750.299	10.283.538
Total	34.587.876	26.776.830

1.7.8. Information on non-performing loans (net):**1.7.8.1. Information on non-performing loans restructured or rescheduled, and other receivables:**

	III. Group Loans with limited collectibility	IV. Group Loans with doubtful collectibility	V. Group Uncollectible loans
Current Period			
(Gross amounts before provisions)	1.566.544	3.421.243	8.492.771
Restructured loans	1.566.544	3.421.243	8.492.771
Prior Period			
(Gross amounts before provisions)	1.788.723	2.274.003	5.760.349
Restructured loans	1.788.723	2.274.003	5.760.349

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.7.8.2. Information on the movement of total non-performing loans:

	III. Group	IV. Group	V. Group
	Loans with limited collectibility	Loans with doubtful collectibility	Uncollectible loans
Prior Period	9.968.097	15.206.832	15.823.921
Additions (+)	30.637.524	4.577.798	9.275.228
Transfers from other categories of non-performing loans (+)	-	26.897.598	18.449.090
Transfer to other categories of non-performing loans (-)	26.897.598	18.449.090	-
Collections (-)	3.830.806	5.983.686	9.104.364
FX valuation differences	1.729	4.801	401.228
Write-offs (-)	-	-	305.922
Sale (-)	-	1.240.468	5.702.534
Corporate and commercial loans	-	149.496	593.553
Consumer loans	-	818.402	2.800.969
Credit cards	-	272.570	2.308.012
Other	-	-	-
Current Period	9.878.946	21.013.785	28.836.647
Provision (-)	5.380.242	11.457.335	17.750.299
Net balance on balance sheet	4.498.704	9.556.450	11.086.348

In line with the decree of Parent Bank's Board of Directors non-performing loans some of which were written off in previous periods, amounting to TL 6.963.662 have been liquidated for an amount of TL 1.441.291 through sales to various asset management companies.

1.7.8.3. Information on non-performing loans granted as foreign currency loans:

	III. Group	IV. Group	V. Group
	Loans with limited collectibility	Loans with doubtful collectibility	Uncollectible loans
Current Period			
Period end balance	792.772	972.115	8.488.418
Provision (-)	161.883	226.808	3.604.013
Net balance on-balance sheet	630.889	745.307	4.884.405
Prior Period			
Period end balance	134.056	1.371.808	8.074.492
Provision (-)	95.980	1.008.982	4.106.869
Net balance on-balance sheet	38.076	362.826	3.967.623

1.7.8.4. Information on the gross and net amounts of the non-performing loans according to types of borrowers:

	III. Group	IV. Group	V. Group
	Loans with limited collectibility	Loans with doubtful collectibility	Uncollectible loans
Current Period (net)	4.498.704	9.556.450	11.086.348
Loans granted to real persons and corporate entities (gross)	9.878.946	21.013.785	28.752.851
Provision amount (-)	5.380.242	11.457.335	17.666.503
Loans granted to real persons and corporate entities (net)	4.498.704	9.556.450	11.086.348
Banks (gross)	-	-	774
Provision amount (-)	-	-	774
Banks (net)	-	-	-
Other loans (gross)	-	-	83.022
Provision amount (-)	-	-	83.022
Other loans (net)	-	-	-
Prior Period (net)	3.792.633	4.889.004	5.540.383
Loans granted to real persons and corporate entities (gross)	9.968.097	15.206.832	15.739.758
Provision amount (-)	6.175.464	10.317.828	10.199.375
Loans granted to real persons and corporate entities (net)	3.792.633	4.889.004	5.540.383
Banks (gross)	-	-	774
Provision amount (-)	-	-	774
Banks (net)	-	-	-
Other loans (gross)	-	-	83.389
Provision amount (-)	-	-	83.389
Other loans (net)	-	-	-

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.7.8.5. Information on interest accruals, rediscounts and valuation differences calculated for non-performing loans and their provisions:

	III. Group Loans with limited collectibility	IV. Group Loans with doubtful collectibility	V. Group Uncollectible loans
Current Period (net)	675.591	1.461.750	937.633
Interest accruals and rediscounts and valuation differences	1.410.853	3.337.652	4.063.131
Provision amount (-)	735.262	1.875.902	3.125.498
Prior Period (net)	718.936	788.929	208.601
Interest accruals and rediscounts and valuation differences	1.621.905	2.316.775	1.681.252
Provision amount (-)	902.969	1.527.846	1.472.651

1.7.9. Explanation on liquidation policy for uncollectible loans and receivables:

Uncollectible loans and receivables, which are classified in accordance with the Provisioning Regulation, are collected through legal follow-up, voluntary payments and liquidation of collaterals.

1.7.10. Explanation on “Write-off” policies:

In order to ensure the liquidation of non-performing loans and other receivables related to the liquidation policy, to provide the maximum collection all possible alternatives within the framework of the legislation are applied, and in case of collection, liquidation or receivables with no possibility of restructuring, the legal follow-up and conversion of collaterals into cash method is applied.

The receivables that are determined to be uncollectible in the Legal Follow-up process regarding the write-off policy can be deleted by the resolution of the Board of Directors by fulfilling the requirements in the relevant laws, regulations and internal directives.

Besides, in accordance with the changes on “Provisioning Regulation” published in the Official Gazette No. 30961 dated November 27, 2019 by BRSA, the Parent Bank, during the period deemed appropriate under TFRS 9, may write off part of the loans for which the Parent Bank has no reasonable expectation of recovery and that are classified under Group five with a life time expected credit loss due to the default of debtor, starting from the following reporting date that the loan is classified in Group five. Write off is only an accounting application in accordance with the related change in the regulation and it does not result in waive from the Parent Bank’s right to receive.

1.8. Information on financial assets at amortized cost:**1.8.1. Information on financial assets measured at amortised cost which are subject to repurchase agreements and given as collateral / blocked:**

As of September 30, 2025 financial assets measured at amortised cost given as repo transactions amounting to TL 157.403.526 (December 31, 2024 – TL 180.828.762). The securities subject to collateral/blocked are TL 139.507.962 (December 31, 2024 – TL 145.381.386).

1.8.2. Information on public sector debt securities measured at amortized cost:

	Current Period	Prior Period
Government bond	386.635.874	364.154.449
Treasury bill	-	-
Other debt securities	17.667.424	23.770.928
Total	404.303.298	387.925.377

1.8.3. Information on financial assets measured at amortized cost:

	Current Period	Prior Period
Debt securities	420.540.112	401.241.146
Quoted on stock exchange	420.540.112	401.241.146
Not quoted	-	-
Impairment (-) ⁽¹⁾	16.236.814	13.315.769
Total	404.303.298	387.925.377

(1) Includes amortization of the premiums paid during the purchase of the securities throughout the maturity of the securities.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.8.4. Movement of financial assets measured at amortized cost within the period:

	Current Period	Prior Period
Beginning balance	387.925.377	318.113.094
Foreign currency differences on monetary assets ⁽¹⁾	39.028.689	65.740.684
Purchases during year	21.754.501	29.958.564
Disposals through sales and redemptions(-)	41.484.224	21.417.605
Impairment (-) ⁽²⁾	2.921.045	4.469.360
Period end balance	404.303.298	387.925.377

(1) Also includes the changes in the interest income accruals.

(2) Includes amortization of the premiums paid during the purchase of the securities throughout the maturity of the securities.

1.9. Information on investments in associates (net):**1.9.1. Information on unconsolidated investments in associates:**

No	Description	Address (City/ Country)	The Parent Bank's shareholding percentage - if different voting percentage (%)	Bank's risk group shareholding percentage (%)
1	Tanı Pazarlama ve İletişim Hizmetleri A.Ş. ⁽¹⁾	İstanbul/Türkiye	38,17	38,17
2	Kredi Kayıt Bürosu ⁽²⁾	İstanbul/ Türkiye	18,18	18,18
3	Bankalararası Kart Merkezi A.Ş. ⁽²⁾	İstanbul/ Türkiye	4,89	4,89

1.9.2. Main financial figures of the investments in associates in the order of the above table:

No	Total assets	Shareholders' equity	Total fixed assets	Interest Income	Income from marketable securities portfolio	Current period profit / loss	Prior period profit / loss	Market Value
1	396.149	12.128	212.135	-	-	(3.871)	(240.211)	-
2	4.605.082	1.915.656	1.098.766	383.060	-	847.664	349.229	-
3	8.948.857	7.988.382	1.564.467	1.231.019	-	1.604.435	1.238.507	-

(1) At the extraordinary general assembly meeting of Tanı Pazarlama ve İletişim Hizmetleri A.Ş. dated January 13, 2025, it was decided to increase the capital to TL 171.717. After the capital increase, the Parent Bank's share increased to 38,17%.

(2) Financial statement information is June 30, 2025.

1.9.3. Consolidated investments in associates:**1.9.4. Information on consolidated investments in associates:**

No	Description	Address (City/ Country)	The Parent Bank's shareholding percentage - if different voting percentage (%)	Other Shareholders' shareholding percentage (%) ⁽¹⁾
1	Banque de Commerce et de Placements S.A.	Geneva/ Switzerland	30,67	-
2	Allianz Yaşam ve Emeklilik A.Ş.	İstanbul/ Türkiye	-	20,00

(1) The other shareholders represent the consolidated Group companies.

1.9.5. Main financial figures of the consolidated investments in associates in order of the above table:

No	Total assets	Shareholders' equity	Total fixed assets	Interest Income	Income from marketable securities portfolio	Current period profit / loss	Prior period profit / loss	Market Value
1	182.219.824	37.860.106	224.766	5.774.907	929.968	1.711.453	1.704.988	-
2	32.673.440	9.474.926	677.230	5.832.309	-	4.058.413	2.576.344	-

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.9.6. Movement of consolidated investments in associates:

	Current Period	Prior Period
Balance at the beginning of the period	9.326.688	7.069.176
Movements during the period	3.489.275	2.257.512
Purchases	-	-
Bonus shares obtained profit from current year's share	-	-
Profit from current year's income	1.341.631	1.498.790
Sales(-)	-	-
Foreign exchange gain/(loss) items from the foreign subsidiaries ⁽¹⁾	2.616.850	1.025.838
Impairment (-) ⁽²⁾	469.206	267.116
Balance at the end of the period	12.815.963	9.326.688
Capital commitments	-	-
Shareholding percentage at the end of the period (%)	-	-

(1) Includes the differences in the other comprehensive income related with the equity method accounting.

(2) Includes dividend income received in the current period.

1.9.7. Information on sectors and the carrying amounts of consolidated investments in associates:

	Current Period	Prior Period
Banks	10.810.228	7.820.018
Insurance companies	2.005.735	1.506.670
Total	12.815.963	9.326.688

1.9.8. Investments in associates quoted on stock exchange:

None (December 31, 2024 - None).

1.10. Information on subsidiaries (net):

There is no deficit of regulatory limits on capital structure of the subsidiaries which are included in the consolidated capital adequacy ratio calculation in accordance with the capital adequacy ratio limits.

1.10.1. Information on shareholders' equity of the significant subsidiaries:

	Yapı Kredi Yatırım Menkul Değerler A.Ş.	Yapı Kredi Faktoring A.Ş.	Yapı Kredi Finansal Kiralama A.O.	Yapı Kredi Portföy Yönetimi A.Ş.	Yapı Kredi Bank Nederland N.V.	Yapı Kredi Bank Deutschland OHG
Core capital						
Paid in Capital	98.918	130.000	389.928	32.642	112.442	3.807.202
Inflation adjustment to share capital	-	-	-	-	-	-
Share premium	-	-	-	-	-	-
Other Capital Reserves	117.569	-	(217.104)	-	-	-
Other comprehensive income that will not be classified under profit or loss	13.449	(24.666)	(46.332)	(7.623)	-	-
Other comprehensive income that will be classified under profit or loss	1.250	-	37.436	-	23.280.847	-
Legal Reserves	98.890	26.000	79.305	152.057	-	-
Extraordinary Reserves	6.620.694	2.795.887	7.712.697	-	5.873.557	(390.586)
Other Profit Reserves	-	-	-	-	-	-
Profit or Loss	3.973.297	1.433.125	2.396.372	2.243.681	2.198.836	(379.415)
Current Year Profit/Loss	4.043.243	1.433.125	2.307.957	1.632.789	2.198.836	(379.415)
Prior Years' Profit/Loss	(69.946)	-	88.415	610.892	-	-
Leasehold improvements (-)	-	1.892	405	216	32	4.362
Intangible assets (-)	86.167	42.519	107.890	3.868	67.910	140.793
Total Tier I capital	10.837.900	4.315.935	10.244.007	2.416.673	31.397.740	2.892.046
Tier II capital	23.984	78.441	316.632	-	151.621	8.939
Capital	10.861.884	4.394.376	10.560.639	2.416.673	31.549.361	2.900.985
Deductions from the capital	-	-	-	-	-	-
Total shareholders' equity	10.861.884	4.394.376	10.560.639	2.416.673	31.549.361	2.900.985

The above information is based on the information extracted from the individual financial statements of subsidiaries, used for consolidated financial statements of the Bank as of September 30, 2025.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

The internal capital adequacy for the subsidiaries is calculated with the model and approaches used in the Parent Bank within the scope of the consolidated ICAAP report.

Paid-in capital is a capital which have been disclosed as Turkish Lira in the articles of incorporation and registered in trade register.

Inflation adjustment to share capital is the adjustment difference arising from inflation accounting.

Extraordinary Reserves are the reserves which represent the remaining net income of the previous periods after providing the legal reserves in accordance with the General Assembly of the Bank.

Legal reserves are the income reserves that are provided according to the first paragraph and the third subparagraph of the second paragraph of the article No 466 and No 467 of the Turkish Commercial Code No. 6762 allocated as capital reserves separated from annual profit according to the laws of foundation.

1.10.2. Unconsolidated subsidiaries:

1.10.2.1. Information on unconsolidated subsidiaries

Since the subsidiaries below are not financial subsidiaries, the related subsidiaries are unconsolidated and are carried at restated cost.

Description	Address (City/ Country)	The Parent Bank's shareholding percentage - if different voting percentage (%)	Bank's risk group shareholding percentage (%)
1 Yapı Kredi-Kültür Sanat Yayıncılık Tic. ve San. A.Ş.	Istanbul/ Türkiye	100,00	100,00
2 Enternasyonal Turizm Yatırım A.Ş.	Istanbul/ Türkiye	99,99	99,99
3 Yapı Kredi Teknoloji A.Ş.	Istanbul/ Türkiye	100,00	100,00
4 Yapı Kredi Finansal Teknolojiler A.Ş. ^{(1), (2)}	Istanbul/ Türkiye	100,00	100,00

(1) The capital of Yapı Kredi Finansal Teknolojiler A.Ş. was increased by TL 625.000 on September 11, 2025.

(2) Yapı Kredi Finansal Teknolojiler A.Ş. established Yapı Kredi Blokzincir Teknolojileri A.Ş., a wholly owned subsidiary, on August 6, 2025, to operate a crypto asset trading platform.

1.10.2.2. Main financial figures of the subsidiaries in order of the above table:

	Total assets	Shareholders' equity	Total fixed assets	Interest Income	Income from marketable securities portfolio	Current period profit / loss	Prior period profit / loss	Market Value
1	413.876	147.746	18.816	1.193	-	19.125	7.853	-
2	1.130.029	1.116.821	908.201	12.838	-	23.372	(19.915)	-
3	342.964	183.484	112.897	34.321	-	137.294	66.439	-
4	650.015	650.015	-	-	-	-	-	-

1.10.3. Consolidated subsidiaries:

1.10.3.1. Information on consolidated subsidiaries:

Subsidiary	Address (City/ Country)	The Parent Bank's shareholding percentage - if different voting percentage (%)	Bank's risk group shareholding percentage (%)
1 Yapı Kredi Holding B.V.	Amsterdam/Netherlands	100,00	100,00
2 Yapı Kredi Menkul	Istanbul/ Türkiye	99,98	100,00
3 Yapı Kredi Faktoring	Istanbul/ Türkiye	99,95	100,00
4 Yapı Kredi Leasing	Istanbul/ Türkiye	99,99	99,99
5 Yapı Kredi Portföy	Istanbul/ Türkiye	12,65	99,99
6 Yapı Kredi Bank Nederland N.V. ⁽¹⁾	Amsterdam/Netherlands	67,24	100,00
7 Yapı Kredi Azerbaijan	Bakü/Azerbaijan	99,80	100,00
8 Yapı Kredi Bank Deutschland OHG ⁽²⁾	Frankfurt/Germany	-	100,00

(1) Includes the balances for Stichting Custody Services YKB.

(2) The Bank owns all shares of Yapı Kredi Deutschland GmbH and Yapı Kredi Beteiligungsgesellschaft mbH which are shareholders of Yapı Kredi Bank Deutschland OHG

Although Yapı Kredi Diversified Payment Rights Finance Company ("Special Purpose Entity") which is established for future flow transactions of Yapı Kredi is not a subsidiary, it is included in the consolidation.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.10.3.2. Main financial figures of the consolidated subsidiaries in the order of the above table:

	Total assets	Shareholders' equity	Total fixed assets	Interest income	Income from marketable securities portfolio	Current period profit / loss	Prior period profit /loss	Market value
1	139.534	135.732	-	-	-	(10.371)	9.743	-
2	61.574.592	10.924.067	228.249	5.668.484	161.866	4.043.243	2.909.296	-
3	29.246.362	4.360.346	56.436	8.019.273	-	1.433.125	872.392	-
4	66.598.918	10.352.302	127.634	6.083.170	-	2.307.957	1.682.640	-
5	2.754.563	2.420.757	16.237	664.235	-	1.632.789	939.535	-
6	202.059.830	31.465.682	116.515	8.615.084	410.787	2.198.836	1.940.807	-
7	16.395.735	3.140.111	718.413	817.810	99.766	190.017	158.396	-
8	7.580.909	3.872.941	177.503	132.104	7.778	(379.415)	-	-

1.10.4. Movement schedule of consolidated subsidiaries:

	Current Period	Prior Period
Balance at the beginning of the period	47.434.581	31.525.881
Movements during the period	19.137.864	15.908.700
Purchases ⁽¹⁾	1.341.139	2.466.063
Free shares obtained profit from current years share	-	-
Share of current year income	10.470.737	11.000.725
Sales (-)	-	-
Revaluation increase/decrease ⁽²⁾	8.319.357	2.695.483
Impairment (-) ⁽³⁾	993.369	253.571
Balance at the end of the period	66.572.445	47.434.581
Capital commitments	-	-
Shareholding percentage at the end of the period (%)	-	-

(1) With the decision of the Board of Directors dated June 11, 2025, the capital of Yapı Kredi Bank Deutschland OHG was increased by EUR 30 million and the capital payment has been completed.

(2) Includes the differences in the other comprehensive income related with the equity method accounting.

(3) Includes dividend income received in the current period.

1.10.5. Sectoral information on financial subsidiaries and the related carrying amounts:

	Current Period	Prior Period
Banks	28.165.298	19.674.428
Insurance companies	-	-
Factoring companies	4.358.270	2.929.054
Leasing companies	10.351.663	8.035.274
Finance companies	-	-
Other financial subsidiaries	23.697.214	16.795.825
Total financial subsidiaries	66.572.445	47.434.581

1.10.6. Subsidiaries quoted on stock exchange:

None (December 31, 2024 - None).

1.11. Information on joint ventures (net):**1.11.1. Unconsolidated joint ventures:**

None (December 31, 2024 - None).

1.12. Information on lease receivables (net):**1.12.1. Breakdown according to maturities:**

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 year	32.697.269	26.809.475	24.379.298	18.792.886
Between 1- 4 years	30.071.910	26.013.156	22.903.666	19.853.717
More than 4 years	5.241.656	4.416.946	1.705.293	1.639.468
Total	68.010.835	57.239.577	48.988.257	40.286.071

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.12.2. Information for net investments in finance leases:

	Current Period		Prior Period	
	TL	FC	TL	FC
Gross lease receivables	17.093.073	50.917.762	18.541.399	30.446.858
Unearned financial income from leases (-)	4.474.473	6.296.785	5.253.284	3.448.902
Amount of cancelled leases (-)	-	-	-	-
Total	12.618.600	44.620.977	13.288.115	26.997.956

1.13. Information on investment property:

None (December 31, 2024 - None).

1.14. Information on deferred tax:

There is a deferred tax asset amounting to TL 5.242.876 and deferred tax liability amounting to TL 19.545 as of September 30, 2025 reflected in the consolidated financial statements after the deferred tax assets and liabilities of each entity in consolidation has been netted off in their standalone financial statements as per TAS 12 (December 31, 2024 - TL 13.186.526 deferred tax asset and TL 6.810 deferred tax liability).

1.15. Movement schedule of assets held for sale and related to discontinued operations:

	Current Period	Prior Period
Net book value at the beginning of the period	619.311	1.074.724
Additions ⁽¹⁾	732.140	447.507
Disposals (-), net	83.413	913.353
Impairment reversal	-	-
Impairment (-)	-	-
Translation differences	8.091	10.433
Net book value at the end of the period	1.276.129	619.311
Cost at the end of the period	1.277.387	620.788
Accumulated depreciation at the end of the period (-)	1.258	1.477
Net book value at the end of the period	1.276.129	619.311

(1) In current period, the carrying value of asset held for sale with a right of repurchase is TL 348.845 (December 31, 2024 – TL 364.652). The total net carrying value of asset held for sale with a right of repurchase is TL 642.448 (December 31, 2024 – TL 381.622).

As of September 30, 2025, the Group booked impairment provision on assets held for sale with an amount of TL 2.120 (December 31, 2024 – TL 2.120).

1.16. Information on other assets:

As of September 30, 2025, other assets do not exceed 10% of the total assets.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2. Explanations and notes related to consolidated liabilities:**2.1. Information on deposits:****2.1.1. Information on maturity structure of deposits/collected funds⁽¹⁾:**

Current Period	Demand	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Accumulative savings account	Total
Saving deposits	178.146.934	33.561.874	364.359.907	44.349.977	1.452.638	1.321.806	258	623.193.394
Foreign currency deposits	338.232.450	107.276.799	103.365.857	19.114.552	18.561.230	14.877.143	-	601.428.031
Residents in Türkiye	286.638.385	87.649.825	93.738.542	7.586.084	1.732.576	1.775.455	-	479.120.867
Residents abroad	51.594.065	19.626.974	9.627.315	11.528.468	16.828.654	13.101.688	-	122.307.164
Public sector deposits	24.971.507	54.736	78.308	42.606	-	-	-	25.147.157
Commercial deposits	66.547.796	47.700.157	179.599.468	9.618.060	562.457	945.670	-	304.973.608
Other institutions deposits	1.965.665	2.613.509	13.148.303	212.012	1.817	427	-	17.941.733
Precious metals vault	192.303.665	-	12.611.595	-	1.927.253	144.880	-	206.987.393
Bank deposits	3.816.993	381.531	912.952	2.835.733	4.424.093	2.990.542	-	15.361.844
The CBRT	2.103.230	-	-	-	-	-	-	2.103.230
Domestic banks	246.908	150.317	573.180	2.315.969	4.423.995	2.990.542	-	10.700.911
Foreign banks	1.289.693	231.214	339.772	519.764	98	-	-	2.380.541
Participation banks	177.162	-	-	-	-	-	-	177.162
Other	-	-	-	-	-	-	-	-
Total	805.985.010	191.588.606	674.076.390	76.172.940	26.929.488	20.280.468	258	1.795.033.160

Prior Period	Demand	Up to 1 month	1-3 Month	3-6 Month	6 Month-1 Year	1 Year and over	Accumulative savings account	Total
Saving deposits	144.470.202	17.323.130	258.638.922	102.032.614	3.233.356	6.002.945	122	531.701.291
Foreign currency deposits	278.393.135	59.945.083	70.428.369	8.612.083	15.349.024	15.296.777	-	448.024.471
Residents in Türkiye	243.966.468	45.818.030	64.578.669	3.361.479	3.464.233	1.544.915	-	362.733.794
Residents abroad	34.426.667	14.127.053	5.849.700	5.250.604	11.884.791	13.751.862	-	85.290.677
Public sector deposits	16.706.597	1.255.896	103.176	5.728	32	-	-	18.071.429
Commercial deposits	53.476.521	34.060.193	122.572.554	12.155.406	987.259	976.002	-	224.227.935
Other institutions deposits	1.399.255	1.671.798	7.539.883	1.642.771	2.163	111	-	12.255.981
Precious metals vault	101.988.240	-	9.865.208	-	1.283.932	271.179	-	113.408.559
Bank deposits	1.284.464	9.607.768	3.595.913	4.443.791	5.729.291	1.906.510	-	26.567.737
The CBRT	-	-	-	-	-	-	-	-
Domestic banks	71.492	8.839.149	2.588.656	4.443.791	5.729.291	1.906.510	-	23.578.889
Foreign banks	1.018.579	768.619	1.007.257	-	-	-	-	2.794.455
Participation banks	194.393	-	-	-	-	-	-	194.393
Other	-	-	-	-	-	-	-	-
Total	597.718.414	123.863.868	472.744.025	128.892.393	26.585.057	24.453.524	122	1.374.257.403

(1) Within the scope of the "Decision on Supporting Deposit and Participation Accounts Against Exchange Rate Increases (Decision No: 5206)" published in the Official Gazette dated February 24, 2022 and numbered 31760, and the CBRT's communiqués numbered 2021/14, 2021/16, 2022/7 and 2022/11, the "Currency protected TL deposit" which provide protection against foreign currency exchange rate changes for TL deposits, as of the reporting date amounting to TL 27.860.683 (December 31, 2024 – TL 103.853.980).

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2.1.2. Information on deposits insurance:**2.1.2.1. Information on deposits under the guarantee of the deposits insurance fund and exceeding the limit of deposit insurance fund:**

Saving deposits	Under the guarantee of deposit insurance		Exceeding limit of the deposit insurance	
	Current Period	Prior Period	Current Period	Prior Period
Deposits	346.530.739	238.996.994	276.290.494	292.953.701
Foreign currency saving deposits	148.078.482	110.153.866	147.532.861	170.971.417
Other deposits	91.955.478	54.169.543	86.124.788	42.563.627
Foreign branches' deposits under foreign authorities' insurance	-	-	-	-
Off-shore banking regions' deposits under foreign authorities' insurance	-	-	-	-

Legal entities' deposits	Under the guarantee of deposit insurance		Exceeding limit of the deposit insurance	
	Current Period	Prior Period	Current Period	Prior Period
Deposits	33.494.065	25.466.779	167.902.451	170.832.378
Foreign currency saving deposits	13.338.568	9.311.763	255.936.555	209.231.935
Other deposits	2.830.308	1.726.029	26.075.687	14.947.758
Foreign branches' deposits under foreign authorities' insurance	-	-	-	-
Off-shore banking regions' deposits under foreign authorities' insurance	-	-	-	-

2.1.2.2. Deposits which are not under the guarantee of saving deposit insurance fund:

	Current Period	Prior Period
Foreign branches' deposits and other accounts	5.334.374	9.631.366
Saving deposits and other accounts of controlling shareholders and deposits of their mother, father, spouse, children in care	-	-
Saving deposits and other accounts of president and members of board of directors CEO and vice presidents and deposits of their mother, father, spouse, children in care	2.580.975	1.938.844
Saving deposits and other accounts in scope of the property holdings derived from crime defined in article 282 of Turkish criminal law no:5237 dated September 26, 2004	-	-
Saving deposits in deposit bank which is established in Türkiye in order to engage in off-shore banking activities solely	-	-

2.2. Information on trading derivative financial liabilities:**2.2.1. Negative differences table for derivative financial liabilities held for trading:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward transactions	2.704.687	132.232	2.628.614	46.795
Swap transactions	7.238.223	4.512.561	10.439.634	5.448.798
Futures transactions	1.531	-	652	-
Options	97.352	680.571	314.646	87.116
Other	-	-	-	-
Total	10.041.793	5.325.364	13.383.546	5.582.709

2.2.2. Negative differences table for derivative financial liabilities held for hedging:

	Current Period		Prior Period	
	TL	FC	TL	FC
Fair value hedges	-	-	-	-
Cash flow hedges ⁽¹⁾	493	24.597	-	-
Hedges for investments made in foreign countries	-	-	-	-
Total	493	24.597	-	-

(1) Explained in Note 8 of section 4.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2.3. Information on banks and other financial institutions:**2.3.1. Information on borrowings:**

	Current Period		Prior Period	
	TL	FC	TL	FC
CBRT borrowings	819.534	-	200.580	-
From domestic banks and institutions	12.928.770	14.002.488	16.397.406	12.399.471
From foreign banks, institutions and funds	59.210.283	288.264.317	74.891.507	193.441.437
Total	72.958.587	302.266.805	91.489.493	205.840.908

2.3.2. Information on maturity structure of borrowings:

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-term	23.346.171	42.950.295	89.170.574	48.209.689
Medium and long-term	49.612.416	259.316.510	2.318.919	157.631.219
Total	72.958.587	302.266.805	91.489.493	205.840.908

2.3.3. Information on marketable securities issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Bills	21.169.128	-	10.198.915	51.438.572
Asset backed securities ⁽¹⁾	-	49.376.098	-	17.806.761
Bonds	352.790	192.745.560	328.621	71.396.849
Total	21.521.918	242.121.658	10.527.536	140.642.182

(1) The Group obtains borrowings via its structured entity, Diversified Payment Rights Finance Company, with future flow transactions which is founded on its future money transfers within its funding program.

2.3.4. Information on financial liabilities fair value through profit or loss:

The Group classified some of its financial liabilities as the financial liabilities classified at fair value through profit/loss in order to eliminate the accounting mismatch at the initial recognition in accordance with TFRS 9. As of September 30, 2025, the total amount of financial liabilities classified as fair value through profit/loss is TL 62.153.439 (December 31, 2024 – TL 75.234.394) with an accrued interest income of TL 303.227 (December 31, 2024 - TL 240.214 expense) and with a fair value difference of TL 493.232 recognized as an income (December 31, 2024 - TL 1.006.678 expense). On the other hand, the nominal amounts of the total return swaps and bond forwards which are closely related with these financial liabilities as of September 30, 2025 are TL 62.456.666 (December 31, 2024 – TL 75.308.138) with a fair value differences amounting to TL 842.381 liability (December 31, 2024 – TL 340.032 liability). The mentioned total return swaps have 10 years maturity in weighted average.

2.4. Information on other liabilities:

As of September 30, 2025, other liabilities do not exceed 10% of the total balance sheet commitments.

2.5. Information on lease payables:

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 year	2.563.264	1.675.936	1.912.283	1.339.630
Between 1-4 Years	5.046.217	3.320.338	3.476.032	2.423.761
More than 4 Years	3.147.544	2.091.534	2.330.079	1.636.395
Total	10.757.025	7.087.808	7.718.394	5.399.786

2.6. Information on provisions:**2.6.1. Information on provision for employee benefits:**

In accordance with Turkish Labour Law, the reserve for employment termination benefits is calculated as the present value of the probable future obligation in case of the retirement of employees. "TAS 19 - Employee Benefits" necessitates actuarial valuation methods to calculate the liabilities of enterprises.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

The following actuarial assumptions were used in the calculation of total liabilities:

	Current Period	Prior Period
Discount rate (%)	3,38	3,38
Possibility of being eligible for retirement (%)	94,59	94,59

The principal actuarial assumption is that the maximum liability will increase in line with inflation. Thus, the discount rate applied represents the expected real rate after adjusting for the effects of future inflation. As the annual ceiling is revised semi-annually, the ceiling of full TL 53.919,68 effective from July 1, 2025 has been taken into consideration in calculating the provision for employee benefit.

Movement of employment termination benefits liability in the balance sheet:

	Current Period	Prior Period
Prior period ending balance	2.910.160	3.283.393
Changes during the period	386.053	549.652
Recognized in equity	411.926	960.004
Paid during the period	(199.853)	(1.882.889)
Balance at the end of the period	3.508.286	2.910.160

In addition, the Group has accounted for unused vacation provision amounting to TL 1.779.876 as of September 30, 2025 (December 31, 2024 – TL 1.026.735).

2.6.2. Information on provisions related with the foreign currency difference of foreign currency indexed loans:

None (December 31, 2024 – None).

2.6.3. Information on other provisions:

	Current Period	Prior Period
Pension fund provision	12.990.997	12.990.997
Provisions on non-funded non cash loans	1.190.622	917.318
General provisions on non-cash loans	1.042.823	635.382
Provision for lawsuits	443.318	360.446
Provisions for credit cards and promotion campaigns related to banking services	346.775	257.637
Other	4.027.848	2.475.691
Total	20.042.383	17.637.471

2.7. Explanations on tax liability:

2.7.1. Information on taxes payable:

	Current Period	Prior Period
Banking Insurance Transaction Tax ("BITT")	5.370.960	4.461.175
Corporate Tax Payable	1.217.821	864.104
Taxation of Marketable Securities Income	5.814.601	2.783.714
Value Added Tax Payable	279.120	157.036
Foreign Exchange Transaction Tax	83.185	37.266
Property Tax	27.866	18.893
Other	870.390	829.405
Total	13.663.943	9.151.593

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2.7.2. Information on premium payables:

	Current Period	Prior Period
Social security premiums - employee	8.328	5.890
Social security premiums - employer	11.415	7.658
Bank pension fund premiums - employee	285.825	196.652
Bank pension fund premiums - employer	414.364	286.384
Pension fund deposit and provisions - employee	-	-
Pension fund deposit and provisions - employer	-	-
Unemployment insurance - employee	20.257	13.923
Unemployment insurance - employer	40.855	28.129
Other	-	-
Total	781.044	538.636

2.8. Liabilities for property and equipment held for sale and related to discontinued operations (net):

None (December 31, 2024 - None).

2.9. Information on subordinated debt⁽¹⁾:

	Current Period		Prior Period	
	TL	FC	TL	FC
Debt instruments to be included in additional capital calculation	-	46.288.681	-	18.481.048
Subordinated loans	-	-	-	-
Subordinated debt	-	46.288.681	-	18.481.048
Debt instruments to be included in contribution capital calculation	1.132.183	48.548.506	1.301.664	42.148.886
Subordinated loans	-	-	-	-
Subordinated debt	1.132.183	48.548.506	1.301.664	42.148.886
Total	1.132.183	94.837.187	1.301.664	60.629.934

(1) Subordinated loans are explained in detail in the Note "Information on debt instruments included in the calculation of equity" in section four.

2.10. Information on shareholders' equity:**2.10.1. Presentation of paid-in capital:**

	Current Period	Prior Period
Common shares	8.447.051	8.447.051
Preferred shares	-	-

2.10.2. Amount of paid-in capital, disclosure of whether the Bank's registered capital system is applied and if applied registered capital ceiling:

Capital System	Paid-In Capital	Registered Share Capital Ceiling
Registered Capital System	8.447.051	15.000.000

2.10.3. Information on the share capital increases during the period and the sources:

None (December 31, 2024 - None).

2.10.4. Information on transfers from capital reserves to capital during the current period:

None (December 31, 2024 - None).

2.10.5. Information on capital commitments, until the end of the fiscal year and the subsequent interim period:

None (December 31, 2024 - None).

2.10.6. Information on prior period's indicators on the Group's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties of these indicators:

The interest, liquidity, and foreign exchange risk related to on-balance sheet and off-balance sheet assets and liabilities are managed by the Parent Bank within several risk and legal limits.

2.10.7. Privileges on the corporate stock:

None (December 31, 2024 - None).

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

2.10.8. Information on value increase fund of marketable securities:

	Current Period		Prior Period	
	TL	FC	TL	FC
From investments in associates, subsidiaries, and joint ventures	21.030	34.946.971	9.392	23.635.387
Revaluation difference	21.030	111.583	9.392	106.647
Foreign currency difference	-	34.835.388	-	23.528.740
Financial assets at fair value through other comprehensive income⁽¹⁾	(13.072.215)	(283.859)	(11.635.422)	(1.174.673)
Revaluation difference	(13.072.215)	(283.859)	(11.635.422)	(1.174.673)
Foreign currency differences	-	-	-	-
Total	(13.051.185)	34.663.112	(11.626.030)	22.460.714

(1) Includes tax effect related to foreign currency valuation differences in TL column.

2.10.9. Information on minority interest:

	Current Period	Prior Period
Period opening balance	4.672	2.674
Current period profit/(loss)	2.450	2.169
Dividends paid	(703)	(171)
Period ending balance	6.419	4.672

2.10.10. Information on profit distribution:

In accordance with the General Assembly dated March 26, 2025, the net profit of TL 29.016.823 as of December 31, 2024; TL 28.964.515 transferred to extraordinary reserves after the separation of allocated a special reserve of TL 52.308 related to real estate sales income within the framework of Article 5 clause 1/e of Corporate Tax Law Numbered 5520.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

3. Explanations and notes related to consolidated off-balance sheet accounts**3.1. Information on off balance sheet commitments:****3.1.1. The amount and type of irrevocable commitments:**

	Current Period	Prior Period
Commitments on credit card limits	1.337.520.407	968.083.268
Asset purchase and sale commitments	410.556.914	103.444.271
Loan granting commitments	205.370.388	163.019.479
Commitments for cheques	16.675.259	10.835.555
Other irrevocable commitments	482.980.128	257.753.848
Total	2.453.103.096	1.503.136.421

3.1.2. Type and amount of probable losses and obligations arising from off-balance sheet items:

Obligations arising from off-balance sheet are disclosed in "Off-balance sheet commitments". The Group set aside general provision for its non-cash loans amounting to TL 1.042.823 (December 31, 2024 - TL 635.382) and specific provision amounting to TL 7.446.711 (December 31, 2024 - TL 6.487.637) for non-cash loans which are not indemnified yet amounting to TL 1.190.622 (December 31, 2024 - TL 917.318).

3.1.2.1. Non-cash loans including guarantees, bank acceptance loans, collaterals that are accepted as financial guarantees and other letter of credits:

	Current Period	Prior Period
Bank acceptance loans	3.183.671	3.164.183
Letter of credits	101.211.245	63.782.900
Other guarantees and collaterals	55.381.830	42.776.641
Total	159.776.746	109.723.724

3.1.2.2. Guarantees, suretyships and other similar transactions:

	Current Period	Prior Period
Temporary letter of guarantees	16.300.400	12.704.409
Definite letter of guarantees	308.949.715	221.159.067
Advance letter of guarantees	62.560.594	51.321.060
Letter of guarantees given to customs	14.920.158	12.930.452
Other letter of guarantees	179.905.658	141.569.932
Total	582.636.525	439.684.920

3.1.3. Information on non-cash loans:**3.1.3.1. Total amount of non-cash loans:**

	Current Period	Prior Period
Non-cash loans given against cash loans	180.732.085	138.249.475
With original maturity of 1 year or less than 1 year	30.245.991	22.761.592
With original maturity of more than 1 year	150.486.094	115.487.883
Other non-cash loans	561.681.186	411.159.169
Total	742.413.271	549.408.644

3.2. Information on contingent liabilities and assets:

The Group has recorded a provision of TL 443.318 (December 31, 2024 – TL 360.446) for litigations against the Group and has accounted for it in accompanying consolidated the financial statements under the "Other provisions" account. Except for the claims where provisions are recorded, management considers as remote the probability of a negative result in ongoing litigations and therefore does not foresee any cash outflows for such claim.

3.3. Information on services on behalf of others:

The Bank's activities such as intermediation and custody to serve the investment needs of customers are followed up under off balance sheet accounts.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4. Explanations and notes related to consolidated income statement:**4.1. Information on interest income:****4.1.1. Information on interest income on loans:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-term loans ⁽¹⁾	147.297.745	12.301.380	109.151.862	6.240.503
Medium/long-term loans ⁽¹⁾	97.559.710	21.346.246	77.557.143	16.634.404
Interest on loans under follow-up	12.930.330	-	5.810.956	-
Premiums received from resource utilisation support fund	-	-	-	-
Total	257.787.785	33.647.626	192.519.961	22.874.907

(1) Includes fees and commissions received for cash loans.

4.1.2. Information on interest income on banks:

	Current Period		Prior Period	
	TL	FC	TL	FC
From the CBRT	10.687.099	-	605.831	6.381
From domestic banks	5.021.064	1.231.741	3.739.683	749.028
From foreign banks	31.004	3.136.517	8.770	3.514.850
Headquarters and branches abroad	-	-	-	-
Total	15.739.167	4.368.258	4.354.284	4.270.259

4.1.3. Information on interest income on marketable securities:

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial assets measured at fair value through profit or loss	-	114.207	-	140.835
Financial assets measured at fair value through other comprehensive income	28.783.395	2.002.418	25.757.707	1.222.148
Financial assets measured at amortised cost	45.312.883	4.741.579	57.237.050	5.084.015
Total	74.096.278	6.858.204	82.994.757	6.446.998

As of September 30, 2025, the valuation of related CPI-indexed government bonds has been calculated according to the annual inflation forecast of 32%. In case the CPI forecast increases or decreases by 1%, profit before taxes as of September 30, 2025 will be impacted by approximately TL 1.309.684.

4.1.4. Information on interest income received from associates and subsidiaries:

	Current Period	Prior Period
Interests received from associates and subsidiaries	668.423	298.184
Total	668.423	298.184

4.2. Information on interest expense:**4.2.1. Information on interest expense on borrowings:**

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks	20.145.806	11.081.202	10.302.461	9.925.060
The CBRT	98.531	-	-	-
Domestic banks	4.626.662	671.813	4.466.917	854.706
Foreign banks	15.420.613	10.409.389	5.835.544	9.070.354
Headquarters and foreign branches	-	-	-	-
Other institutions	-	144.204	-	180.414
Total⁽¹⁾	20.145.806	11.225.406	10.302.461	10.105.474

(1) Includes fees and commissions related to borrowings.

4.2.2. Information on interest expense to associates and subsidiaries:

	Current Period	Prior Period
Interests paid to associates and subsidiaries	116.428	245.093
Total	116.428	245.093

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4.2.3. Information on interest expense to marketable securities issued:

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest expense to marketable securities issued	3.919.799	19.315.084	4.792.875	15.412.408
Total	3.919.799	19.315.084	4.792.875	15.412.408

4.2.4. Information on interest expense on money market transactions:

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest expense on money market transactions	63.164.557	196.988	43.202.651	1.246.830
Total	63.164.557	196.988	43.202.651	1.246.830

4.2.5. Information on other interest expense:

The bank has no commission expense (September 30, 2024 – TL 1.845.558) which has been recognized in other interest expense within the scope of 30th article of the CBRT Tariff Schedule titled “Communiqué on Required Reserve and Foreign Currency Deposit Accounts”.

4.2.6. Maturity structure of the interest expense on deposits:

Account name	Demand Deposit	Time Deposit					Accumulating deposit	Total	Prior Period
		Up to 1 month	Up to 3 months	Up to 6 months	Up to 1 Year	More than 1 year			
TL									
Bank deposits	373.911	1.341.725	58.271	59.566	45.172	-	-	1.878.645	5.921.888
Saving deposits	-	7.393.810	117.699.469	21.852.356	489.736	1.348.744	25	148.784.140	120.020.351
Public sector deposits	-	53.050	82.897	9.575	4	-	-	145.526	286.508
Commercial deposits	196	7.989.155	27.835.582	3.050.146	524.231	386.937	-	39.786.247	49.087.748
Other deposits	-	611.250	21.128.935	539.851	7.728	59	-	22.287.823	13.147.408
Deposits with 7 days notification	-	-	-	-	-	-	-	-	-
Total	374.107	17.388.990	166.805.154	25.511.494	1.066.871	1.735.740	25	212.882.381	188.463.903
FC									
Foreign currency deposits	42.068	1.545.190	1.795.480	375.114	380.942	306.363	-	4.445.157	2.489.206
Bank deposits	180.015	64.656	7.260	5.618	-	-	-	257.549	685.135
Deposits with 7 days notification	-	-	-	-	-	-	-	-	-
Precious metal vault	-	428	21.694	-	828	77	-	23.027	7.856
Total	222.083	1.610.274	1.824.434	380.732	381.770	306.440	-	4.725.733	3.182.197
Grand total	596.190	18.999.264	168.629.588	25.892.226	1.448.641	2.042.180	25	217.608.114	191.646.100

4.3. Information on trading profit/loss (net):

	Current Period	Prior Period
Profit	236.346.989	186.989.237
Gain from capital market transactions	4.096.284	3.236.580
Derivative financial transaction gains	132.670.394	94.655.915
Foreign exchange gains	99.580.311	89.096.742
Loss (-)	275.903.975	222.184.382
Loss from capital market transactions	66.919	98.162
Derivative financial transaction losses	128.898.759	106.366.714
Foreign exchange loss	146.938.297	115.719.506
Net trading profit/loss	(39.556.986)	(35.195.145)

The net gain resulting from the foreign exchange differences related to derivative financial transactions is TL 60.920.850 (September 30, 2024 – TL 37.088.644 gain).

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4.4. Allowance for expected credit losses and other provisions:

	Current Period	Prior Period
Allowance for expected credit losses	39.586.965	26.681.018
12-month expected credit losses (Stage 1)	5.282.967	631.106
Significant increase in credit risk (Stage 2)	10.062.528	10.436.626
Non-performing loans (Stage 3)	24.241.470	15.613.286
Impairment provisions for financial assets	-	-
Financial assets measured at fair value through profit or loss	-	-
Financial assets measured at fair value through other comprehensive income	-	-
Impairment provisions related to investments in associates, subsidiaries and jointly controlled partnerships (Joint ventures)	-	-
Associates	-	-
Subsidiaries	-	-
Jointly controlled partnerships (joint ventures)	-	-
Other	108.044	66.719
Total	39.695.009	26.747.737

4.5. Information on other operating income:

"Other Operating Income" in the statement of profit or loss mainly includes collections from receivables for which expected credit losses and income from reversal of provisions have been allocated in prior periods.

4.6. Information related to other operating expenses:

	Current Period	Prior Period
Reserve for employee termination benefits	386.053	450.572
Provision expense for pension fund	-	-
Impairment losses of property and equipment	-	-
Depreciation expenses of property and equipment	2.505.226	1.643.065
Impairment losses of intangible assets	-	-
Goodwill impairment losses	-	-
Amortization expenses of intangible assets	708.905	408.836
Impairment losses of equity participations for which equity method is applied	-	-
Impairment losses of assets held for sale	-	-
Depreciation expenses of assets held for sale	-	-
Impairment losses of fixed assets held for sale and assets related to discontinued operations	-	-
Other operating expenses	40.472.304	26.774.782
TFRS 16 exempt lease expenses	382.141	241.516
Repair and maintenance expenses	1.263.755	857.361
Advertising expenses	1.000.977	803.018
Other expense	37.825.431	24.872.887
Loss on sales of assets	7.521	-
Other	11.117.058	6.853.211
Total	55.197.067	36.130.466

4.7. Information on profit/loss before taxes from continuing operations and discontinued operations:

The profit before tax includes TL 109.375.398 (September 30, 2024 – TL 63.180.478) of net interest income, TL 84.170.812 (September 30, 2024 – TL 56.156.791) of net fees and commissions income, TL 31.539.449 personnel expenses (September 30, 2024 – TL 20.965.965) and other operating expense amounting to TL 55.197.067 (September 30, 2024 - TL 36.130.466).

As of September 30, 2025, the Group has no profit/loss before taxes from discontinued operations (September 30, 2024 – None).

4.8. Provision for taxes on income from continuing operations and discontinued operations:

As of September 30, 2025, the Group has current tax expense amounting to TL 4.325.166 (September 30, 2024 – TL 3.329.224 expense) and deferred tax expense amounting to TL 4.902.097 (September 30, 2024 – TL 567.346 income).

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

4.9. Information on net profit/loss for the period:

4.9.1. The characteristics, dimension and recurrence of income or expense items arising from ordinary banking transactions do not require any additional explanation to understand the Group's current period performance.

4.9.2. The effect of the change in an estimate of financial statement items to profit / loss is not likely to affect subsequent periods.

4.10. Profit/loss of minority interest:

	Current Period	Prior Period
Profit/(loss) of minority interest	2.450	1.598

4.11. Other items in statement of profit or loss:

"Other fees and commissions received" and "Other fees and commissions paid" in profit or loss mainly include commissions and fees related to credit cards and banking transactions.

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

5. Explanations and notes related to Group's risk group:**5.1. The volume of transactions relating to the Group's risk group, outstanding loan and deposit transactions and profit or loss of the period:****5.1.1. Information on loans of the Group's risk group:**

Current Period	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Group		Other real and legal persons that have been included in the risk group	
Group's risk group ^{(1) (2)}	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans						
Balance at the beginning of the period	1.050.288	38.238	19.895	629.218	19.193.000	24.548.964
Balance at the end of the period	976.244	11.178	16.147	471.776	18.748.006	37.127.560
Interest and commission income received	668.423	109	1.788	1.242	3.878.434	115.226

Prior Period	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Group		Other real and legal persons that have been included in the risk group	
Group's risk group ^{(1) (2)}	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans						
Balance at the beginning of the period	75.482	89.510	35.697	1.304.299	18.315.042	9.439.424
Balance at the end of the period	1.050.288	38.238	19.895	629.218	19.193.000	24.548.964
Interest and commission income received ⁽³⁾	298.184	58	3.350	1.846	5.295.088	104.331

(1) Defined in subsection 2 of the 49th article of Banking Act No. 5411.

(2) The information in table above includes marketable securities and due from banks as well as loans.

(3) Prior period presents profit / loss information of September 30, 2024.

5.1.2. Information on deposits of the Group's risk group:

Group's risk group ^{(1) (2)}	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Bank		Other real and legal persons that have been included in the risk group	
Deposit	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Beginning of the period	990.656	1.152.088	47.747.658	30.457.645	139.529.625	123.741.795
End of the period	2.582.638	990.656	59.638.006	47.747.658	161.154.283	139.529.625
Interest expense on deposits ⁽³⁾	116.428	245.093	7.442.118	4.178.852	7.662.769	11.827.142

(1) Defined in subsection 2 of the 49th article of the Banking Act No. 5411.

(2) The information in table above includes borrowings and repo transactions as well as deposits.

(3) Prior period presents profit / loss information of September 30, 2024.

5.1.3. Information on forward and option agreements and other derivative instruments with the Group's risk group:

Group's risk group ⁽¹⁾	Associates, subsidiaries and joint ventures		Direct and indirect shareholders of the Bank		Other real and legal persons that have been included in the risk group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Transactions at fair value through profit or loss						
Beginning of the period ⁽²⁾	-	-	-	19.721.860	12.693.289	5.382.691
End of the period ⁽²⁾	-	-	167.131	-	9.372.769	12.693.289
Total profit / loss ⁽³⁾	10.376	-	9.539	410.984	2.065.443	398.901
Transactions for hedging purposes						
Beginning of the period ⁽²⁾	-	-	-	-	-	-
End of the period ⁽²⁾	-	-	-	-	-	-
Total profit / loss ⁽³⁾	-	-	-	-	-	-

(1) Defined in subsection 2 of the 49th article of the Banking Act No. 5411.

(2) The balances at the beginning and end of the periods are disclosed as the total of buy and sell amounts of derivative financial instruments.

(3) Prior period presents profit / loss information of September 30, 2024.

5.2. Information regarding benefits provided to the Group's top management:

Salaries and benefits paid to the Group's top management amount to TL 267.099 as of September 30, 2025 (September 30, 2024 – TL 270.488).

6. Explanations and notes related to subsequent events :

None.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section six- Explanations on independent auditor's review report

1. Explanations on independent auditor's review report

The consolidated financial statements for the period ended September 30, 2025 have been reviewed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The independent auditor's review report dated October 31, 2025 is presented preceding the consolidated financial statements.

2. Explanations and notes prepared by independent auditor

None.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

Section Seven⁽¹⁾

Interim activity report

1. Explanations on interim activity report

1.1. Message from Yapı Kredi's Board of Directors Chairman Ali Y. Koç:

The year 2025 has been marked by heightened uncertainties in the global economy due to ongoing political and financial fluctuations. Following U.S. President Trump's inauguration earlier this year, it was anticipated that the high tariffs he announced would slow down global trade and weaken global growth. However, although these tariffs were later eased through new agreements and adjustments, they nevertheless contributed to increased uncertainty in the global economy and volatility in financial markets. Moreover, the growing trend of protectionism in international trade and the shocks in labor supply continue to amplify downside risks to global growth.

In this context, according to the World Economic Outlook report published by the International Monetary Fund (IMF) in October 2025, global economic growth is expected to decline to 3,2% in 2025 and to remain around 3,1% in 2026. Along with the impact of the global slowdown, global inflation is projected to fall to 4,2% in 2025 and further to 3,7% in 2026. The continued moderation in energy prices is anticipated to further support the downward trend in global inflation.

Our country's economy maintained its controlled growth during this period, recording a 4,8% expansion in the second quarter of 2025, largely supported by domestic demand. According to the International Monetary Fund's (IMF) World Economic Outlook Report published in October 2025, Türkiye's economy is expected to moderate slightly, growing by 3,5% in 2025 and 3,7% in 2026.

The Turkish banking sector has maintained its resilience despite volatile global and domestic conditions thanks to its resilient capital structure, liquidity buffers, and effective risk management. In the first nine months of the year, the sector's total loans increased by 40% annually to reach TL 19,565 trillion. During the same period, the deposit base also grew by 38% to TL 22,451 trillion. In the first nine months of the year, Yapı Kredi continued to contribute to the Turkish economy by increasing its cash and non-cash loan volume by 39% annually to 2,431 trillion Turkish Lira.

Taking into account the broad impact of the sector, Yapı Kredi has adopted a responsible growth approach that will increase the positive impact of its activities on all stakeholders and create value for all segments. In parallel, our main approach to sustainability is based on creating long-term value for all areas and stakeholders by being sensitive to social and environmental issues while ensuring economic development and growth.

I would like to take this opportunity to thank all our customers and shareholders for their support and trust, and all our employees and their families for their devoted work.

Ali Y. Koç
Chairman of the Board

(1) Unless otherwise stated, all figures in the section seven are expressed in full TL.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.2. Message from Yapı Kredi's CEO Gökhan Erün:

The main themes of 2025 were shaped by changing global trade policies and an increasing environment of uncertainty. The tariffs announced by US President Trump in early 2025 initially led to a downward revision in global economic growth expectations, however, subsequent announcements that these tariffs would be reduced led to a modest upward revision. The further increase in protectionist measures in international trade and the effects of restrictive immigration policies on the labour supply are strengthening the downside risks to growth expectations.

In light of these developments, global economic growth is expected to slow down in the second half of the year, with a partial recovery anticipated in the following year. Although inflation forecasts have shown limited changes overall, projections for the United States have been revised upward, while those for other economies have been revised downward.

The Turkish economy, recorded an annual growth rate of 4,8% in the second quarter of 2025, driven by strong domestic demand. Domestic demand was mainly supported by private consumption and capital formation; however, public consumption made a negative contribution. On the other hand, external demand contributed negatively to growth as imports increased during the quarter.

The Central Bank of the Republic of Türkiye (CBRT) continued its interest rate cut cycle in its Monetary Policy Committee meetings held in July, September, and October 2025, lowering the policy rate to 39,5%, amid continued improvement in the inflation trend and a stabilization of volatility in local markets.

As Yapı Kredi, the support we provided to the Turkish economy through cash and non-cash loans increased by 39% annually in the first nine months of 2025, reaching TL 2,431 trillion. TL cash loans grew by 32% annually, while TL customer deposits expanded by 23%. The Group's tangible return on equity stood at 23.7%, and return on assets at 1,7%. The foreign currency liquidity coverage ratio remained strong at 308%, while the total liquidity coverage ratio stood at 125%. On the capital side, the consolidated capital adequacy ratio stood at 13,9%, and the Tier-1 ratio stood at 11,7% (excluding the contribution from temporary regulations).

The Bank successfully completed a USD 600 million Additional Tier-1 (AT-1) issuance in September, which received approximately three times the demand from foreign investors. The transaction also holds the distinction of being the first USD-denominated AT1 issuance in the world to increase its amount prior to completion. Consequently, Yapı Kredi secured approximately USD 4,7 billion of funding from international markets in the first nine months of 2025, and around 7,1 billion USD over the past year.

Yapı Kredi aims to strengthen its profitability not only in quantitative terms but also strategically, through its commitment to sustainable growth and customer-centric value creation. Digitalization, operational efficiency, and innovative technologies are not merely objectives for the Bank but constitute the cornerstone of its long-term strategic investments. By enhancing the effectiveness of digital channels, improving operational efficiency, and investing in advanced technologies such as artificial intelligence to support cost optimization, Yapı Kredi will continue to focus on these key priorities in 2025 and beyond.

Yapı Kredi has continued its sustainability efforts with determination this quarter. Yapı Kredi has prepared its first TSRS report, fully compliant with the Turkish Sustainability Reporting Standards (TSRS) S1 and S2 published by the Public Oversight Authority. This report reinforces Yapı Kredi's responsible stance in environmental, social, and governance areas, and reflects its vision of transparency, accountability, and long-term value creation.

I would like to take this opportunity to thank all our customers and shareholders for their support and trust, and all our employees and their families for their dedication, especially during these challenging times.

Gökhan Erün
CEO

Yapı ve Kredi Bankası A.Ş.**Notes to consolidated financial statements as of September 30, 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.3. Overview of Financial Performance:

On October 31, 2025, Yapı Kredi announced its consolidated results for the first nine months of 2025, based on Banking Regulation and Supervision Agency (BRSA) Accounting and Reporting Legislation. The Group's cash and non-cash loans reached to TL 2,431 trillion while total deposits reached TL 1,795 trillion. The Group's net income reached TL 37.812 million indicating a return on average tangible equity of 23,7%.

Maintaining solid financial fundamentals and controlled growth

In the first nine months of 2025, the Group increased its Turkish Lira cash loans by 29% and foreign currency loans by 21%, in US dollar terms, compared to the end of 2024. As a result, total performing loans reached TL 1,689 trillion. During the same period, the Group's Turkish Lira customer deposits increased by 24% when foreign currency customer deposits increased by 22% in US dollar terms. All incorporated, total customer deposits reached TL 1,780 trillion, as of the first nine months of 2025. Equally important, TL customer demand deposits in total TL deposits realized as 28%, supported by the continued focus on small ticket deposits as well as efficient customers. On liquidity front, the Group's total and foreign currency liquidity coverage ratios realized at 125% and 308%, respectively.

Prudent and conservative asset quality approach

As of the first nine months of 2025, Yapı Kredi's non-performing loan ratio realized as 3,3%. Despite limited net non-performing loan formation in the third quarter, Yapı Kredi maintained its prudence in provisioning. Accordingly, provisions to gross loans ratio realized at 3,4% when net cost of risk (adjusted for hedged foreign currency impact) materialized at 163 basis points in the first nine months of 2025.

Strong capital buffers

In the first nine months of 2025, the capital ratios continued to remain above regulatory levels and consolidated Capital Adequacy Ratio and Tier-1 ratio realized at 13,9% and 11,7%, respectively, excluding regulatory forbearances.

Solid revenue performance supporting the bottom-line

In the first nine months of the year, Yapı Kredi recorded TL 133.777 million of core banking revenues. Swap-adjusted NIM widened by 130 basis points over 2024-end to 2,03% supported by the continuation of CBRT's disrupted rate cut cycle, as well as agile asset-liability management. Net fees and commissions income, on the other hand, increased by an additional 14% compared to the previous quarter and 50% year-over-year in the first nine months of 2025 reaching TL 84.171 million. Operating costs increased by 15% and 52% on a quarterly and cumulative basis, respectively and stood at TL 86.737 million. As a result, fee coverage of operating costs ratio stood at a strong 97%. All in all, the Group achieved a net income of TL 37.812 million and increased its return on average tangible equity to 23,7% in the first nine months of the year.

1.4. Summary of Consolidated Financials

TL million	Current Period	Prior Period
Total Assets	3.347.560	2.553.881
Performing Loans	1.688.923	1.263.846
Total Deposits	1.795.033	1.374.257
Shareholder's Equity	241.295	192.814
Loans/Assets	50%	49%
Deposits/Assets	54%	54%
NPL	3,3%	3,0%
CAR ⁽¹⁾	15,6%	17,3%
TL million	Current Period	Prior Period
Net Profit	37.812	22.407
Return on Average Tangible Equity	23,7%	16,4%

(1) Reported.

Yapı ve Kredi Bankası A.Ş.

Notes to consolidated financial statements as of September 30, 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

1.5. Important Developments and Transactions Affecting the Bank's Financial Performance:

- On August 27, 2025, Yapı Kredi priced 500 million USD worth of perpetual Additional Tier 1 Notes (AT1) with an annual coupon rate of 8,25% and semi-annual coupon payments. Prior to completing the transaction, due to strong demand and interest in the issuance, it has been resolved by our Bank to increase the issuance size by USD 100 million nominal value. Accordingly, the total nominal value of the aforementioned issuance will be USD 600 million and the issuance took place on September 4, 2025.
- On September 17, 2025, Yapı Kredi's Board of Directors resolved to sell non-performing loans amounting in aggregate to TL 2,7 billion for a total amount of TL 505 million.

1.6. Current Trends and Expectations for the Upcoming Period:

In the first nine months of 2025, Yapı Kredi maintained its year-end guidance.

2025 Yapı Kredi Expectations:

- Loans: Below average inflation growth in Turkish Lira loans, mid-teens growth in foreign currency loans
- Net Interest Margin (including swap costs): 200-225 basis points improvement
- Fees: Equal to or higher than 40% increase
- Costs: Lower than 50% increase
- Cost of Risk: Between 150-175 basis points
- Return on Tangible Equity: Mid-twenties